

*Borden and Alingo*

CERTIFIED PUBLIC ACCOUNTANTS

201 PINEVILLE  
MARKETPLACE LEVYBOND HOUSE  
BIRMINGHAM  
LA 70001-0001

*William R. Borden*

*Berna W. Alingo*

Sub:

11. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

12. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the village for the year indicated no approval for the payments noted. We also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Village of Anglin and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

*Borden & Alingo*  
Borden and Alingo  
Certified Public Accountants

March 31, 1997

## Statement F

## VILLAGE OF MOBILE, LOUISIANA

Statement of Revenues, Expenses and Changes in  
Retained Earnings - Budget (Cash Basis) and Actual

For Year Ended December 31, 1966

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:			
Water and sanitation charges	\$16,000.	\$16,054.	\$ 264.
Interest earned	450.	400.	( 40.)
Interest transfer	10,400.	21,470.	10,970.
Miscellaneous	<u>300.</u>	<u>0.</u>	( 300.)
Total revenues	<u>27,150.</u>	<u>38,798.</u>	<u>10,848.</u>
Expenses:			
Water and sanitation department expenses	\$20,400.	\$18,500.	800.
Depreciation	<u>0.</u>	<u>2,300.</u>	( 2,300.)
Total expenses	<u>20,400.</u>	<u>21,800.</u>	( 1,400.)
Excess of Revenues (Expenditures)	7,470.	16,862.	9,392.
Retained earnings, beginning	<u>12,818.</u>	<u>12,818.</u>	<u>0.</u>
Retained earnings, ending	<u>\$29,482.</u>	<u>\$29,880.</u>	<u>\$ 3,398.</u>

See accompanying notes and accountant's report

## Statement E

VILLAGE OF AMITE, LOUISIANA  
Statement of Cash Flows - Proprietary Fund  
For Year Ended December 31, 1996

## Cash flows from operating activities

Customer Payments	\$ 14,881.
Interest Received	485.
Operating expenses	( 12,586.1)
Operating fund transfers	<u>8,222.</u>
Net cash provided by operating activities	<u>4,002.</u>
Increase in cash and cash equivalents	4,002.
Cash and cash equivalents at beginning of period	<u>12,716.</u>
Cash and cash equivalents at end of period	<u>\$ 16,718.</u>

Reconciliation of Operating Income  
to Cash Flows from Operations

Cash received from customer billings:	
Water and sewer revenue	\$ 16,854.
Decrease in accounts receivable	<u>37.</u>
	<u>\$ 16,891.</u>
Cash payments from operating expenses:	
Total operating expenses	12 12,586.1
Depreciation	<u>2,282.</u>
	<u>(2 12,586.1)</u>
Cash received from operating fund transfers:	
Fund transfers	\$ 21,470.
Increase in due to other fund	<u>13,282.1</u>
	<u>\$ 8,222.</u>

See accompanying notes and accountant's report.

Statement D

VILLAGE OF ABBE, LOUISIANA

Statement of Revenues, Expenses and Charges in  
Retained Earnings - Proprietary Fund Type

For Year Ended December 31, 1988

	<u>Enterprise Fund</u>
Operating revenues:	
Water and sanitation charges	\$ 36,854.
Operating expenses:	
Water and sanitation department expenses	<u>38,888.</u>
Operating income before depreciation	( 2,034.)
Depreciation	<u>3,283.</u>
Operating income	( 5,014.)
Nonoperating revenue and expenses:	
Interest	406.
Interfund transfer	<u>21,428.</u>
Net income	16,820.
Retained earnings, beginning	<u>13,018.</u>
Retained earnings, ending	<u>\$ 29,838.</u>

See accompanying notes and accountant's report.

Statement 5

STATE OF ARIZONA, LEGISLATURE  
DEPARTMENT OF STATE

Financial Statement of Income, Expenditures,  
 and Change in Fund Balance -  
 General Fund (State and Detail)

For the Year Ended December 31, 1974

Description	General Fund		Special		Total	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Income</b>						
Taxes	\$ 8,880	\$ 8,880	\$ -	\$ -	\$ 8,880	\$ 8,880
Grants Received From Other Agencies	2,000	1,940	1,000	1,000	3,000	2,940
Interest Income	2,000	1,940	-	-	3,980	3,880
License Fees	5,000	5,000	-	-	5,000	5,000
Service Income	5,000	5,000	5,000	5,000	10,000	10,000
Investment	1,000	1,000	1,000	1,000	2,000	2,000
<b>Total Income</b>	<u>25,880</u>	<u>25,760</u>	<u>7,000</u>	<u>7,000</u>	<u>32,880</u>	<u>32,760</u>
<b>EXPENDITURES</b>						
General Government	11,000	10,900	1,000	1,000	12,000	11,900
Capital Expenditures	-	-	-	-	-	-
Other	5,000	5,110	440	440	5,440	5,550
Interest & Maturation	2,000	2,000	200	200	2,200	2,200
<b>Total Expenditures</b>	<u>18,000</u>	<u>18,010</u>	<u>1,640</u>	<u>1,640</u>	<u>19,640</u>	<u>19,690</u>
<b>Change in Available (Deficit)</b>	7,880	7,750	5,360	5,360	13,240	13,070
<b>NON-STATEMENT</b>						
Other Income, Receipts	10,000	10,000	5	5	10,005	10,005
<b>Total Available, Receipts</b>	<u>25,880</u>	<u>25,760</u>	<u>7,005</u>	<u>7,005</u>	<u>32,885</u>	<u>32,765</u>

## Statement B

## VILLAGE OF ABOITE, LOUISIANA

ALL GOVERNMENTAL FUNDSCombined Statement of Revenues, Expenditures,  
and Changes in Fund Balances

For the Year Ended December 31, 1990

	<u>General</u>	<u>Special Revenue</u>
<b>REVENUES</b>		
Taxes	\$ 9,812.	\$ 39,150.
Fees	583.	0.
Utility franchise tax	13,933.	0.
Oil/Gas Royalties	1,870.	0.
Interest Earned	9,248.	3,786.
Miscellaneous	<u>182.</u>	<u>0.</u>
Total revenues	<u>38,628.</u>	<u>42,936.</u>
<b>EXPENDITURES</b>		
General government	19,357.	3,115.
Interfund transfer	0.	23,478.
Police	4,114.	0.
Repairs and maintenance	<u>822.</u>	<u>13,483.</u>
Total expenditures	<u>24,293.</u>	<u>39,076.</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	14,335.	3,860.
<b>FUND BALANCES (DEFICIT), BEGINNING</b>	<u>162,822.</u>	<u>78,601.</u>
<b>FUND BALANCES (DEFICIT), ENDING</b>	<u>\$ 177,157.</u>	<u>\$ 82,461.</u>

See accompanying notes and accountant's report.

Balance Sheet

STATEMENT OF ASSETS, LIABILITIES  
AND EQUITY OF THE COMPANY  
FOR THE YEAR ENDED 31.12.2008

ASSETS	2008		2007		2006	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Fixed Assets						
Land	1,000	1,000	1,000	1,000	1,000	1,000
Buildings	20,000	20,000	20,000	20,000	20,000	20,000
Plant and machinery	50,000	50,000	50,000	50,000	50,000	50,000
Investment	10,000	10,000	10,000	10,000	10,000	10,000
Other fixed assets	10,000	10,000	10,000	10,000	10,000	10,000
Total Fixed Assets	91,000	91,000	91,000	91,000	91,000	91,000
Current Assets						
Stocks	10,000	10,000	10,000	10,000	10,000	10,000
Debtors	20,000	20,000	20,000	20,000	20,000	20,000
Prepaid expenses	5,000	5,000	5,000	5,000	5,000	5,000
Other current assets	5,000	5,000	5,000	5,000	5,000	5,000
Total Current Assets	40,000	40,000	40,000	40,000	40,000	40,000
Total Assets	131,000	131,000	131,000	131,000	131,000	131,000
Liabilities and Equity						
Capital	100,000	100,000	100,000	100,000	100,000	100,000
Reserves	31,000	31,000	31,000	31,000	31,000	31,000
Total Liabilities and Equity	131,000	131,000	131,000	131,000	131,000	131,000

STATEMENT OF CHANGES IN EQUITY

Particulars	2008	2007	2006	2005	2004
Share Capital	100,000	100,000	100,000	100,000	100,000
Reserves	31,000	31,000	31,000	31,000	31,000
Total Equity	131,000	131,000	131,000	131,000	131,000
Profit for the year	10,000	10,000	10,000	10,000	10,000
Dividend paid	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Transfer to reserves	21,000	21,000	21,000	21,000	21,000
Total Change in Equity	26,000	26,000	26,000	26,000	26,000
Equity at the beginning of the year	105,000	105,000	105,000	105,000	105,000
Equity at the end of the year	131,000	131,000	131,000	131,000	131,000

FINANCIAL STATEMENTS



*Burden and Alving*

CERTIFIED PUBLIC ACCOUNTANTS

201 P. O. BOX 100  
MONROE, LOUISIANA, 70001  
(504) 335-4111  
FAX (504) 335-4112

*William R. Burden*

*James W. Alving*

Mayor and Board of Aldermen  
Village of Angie, Louisiana

We have compiled the accompanying financial statements and the account group financial statements of the Village of Angie, Louisiana, as of and for the year ended December 31, 1997, in accordance with the Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

*Burden & Alving*  
\_\_\_\_\_  
Burden and Alving,  
Certified Public Accountants

March 31, 1997

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 1956

Office of the Legislative Auditor  
Attention: Ms. Dorothy Miller  
1400 North Third  
P.O. Box 94387  
Baton Rouge, Louisiana 70804-0387

Dear Mr. Miller:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Village of Argle, Louisiana, as of and for the fiscal year ended December 31, 1956. The report includes all funds under the control and oversight of the village. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,

  
Officer

VILLAGE OF NGUEE, LOUISIANA

Component Unit Financial Statements  
 As of and for the Year Ended December 31, 1996  
 With Supplemental Information Schedule

C O N T E N T S

	<u>Page No.</u>
TRANSMITTAL LETTER . . . . .	1
ACCOUNTANT'S COMPILATION REPORT . . . . .	2
ALL FUNDS AND ACCOUNT GROUPS:	
	<u>STATEMENT</u>
Balance Sheet - All Fund Types and Account Groups . . . . .	A 3
GOVERNMENTAL FUNDS:	
Statement of Revenues, Expenditures and Changes in Fund Balances	B 4
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Cash Basis) and Actual	C 5
PROPRIETARY FUNDS:	
Statement of Revenues, Expenditures and Changes in Retained Earnings	D 6
Statement of Cash Flows	E 7
Statement of Revenue, Expenses, and Changes in Retained Earnings - Budget/Actual	F 8
NOTES TO FINANCIAL STATEMENTS	9 - 17
SUPPLEMENTAL INFORMATION	
Schedule of Compensation Paid Board Members	18
INDEPENDENT ACCOUNTANT'S REPORT	19 - 20
LOUISIANA ATTESTATION QUESTIONNAIRE	24 - 25

NOTES TO FINANCIAL STATEMENTS

## VILLAGE OF ANGLE, LOUISIANA

### Notes to the Financial Statements For the Year Ended December 31, 1996

#### INTRODUCTION

The Village of Angle, Louisiana, was incorporated on March 28, 1984, under the provisions of the LaSarra Act. The Village operates under a Mayor-Board of Aldermen form of government. The governing body of the Village of Angle is elected by the registered voters living in the village. Elected officials include the mayor, three aldermen, and a police chief. These positions are compensated. All funds of the village shall be administered by the Mayor and Board of Aldermen. Angle is located in northeastern Washington Parish on Louisiana Highway 31 approximately two miles south of Mississippi state line. The Village is approximately 51 acres in size and serves a population of approximately 200. The Village employs one part-time office clerk and two part-time police officers. The Village operates a water and sanitation department that serves approximately 108 customers.

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### A. BASIS OF PRESENTATION

This report includes all funds and account groups which are controlled by or dependent on the Mayor and Board of Aldermen. Control by or dependence on the Village was determined on the basis of taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

##### B. REPORTING ENTITY

As the municipal governing authority, for reporting purposes, the Village of Angle is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government, mayor and board of aldermen, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

SUPPLEMENTAL INFORMATION

## VILLAGE OF MOGIE, LOUISIANA

### Notes to the Financial Statements For the Year Ended December 31, 1996

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Village of Mogie for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the village to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the village.
2. Organizations for which the village does not appoint a voting majority but are fiscally dependent on the village.
3. Organizations for which the village's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

As required by generally accepted accounting principles, these financial statements present only the Village of Mogie, Louisiana (the primary government). The Village has no component units as defined by the above requirements.

#### C. FUND ACCOUNTING

The village uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

## VILLAGE OF ABBIE, LOUISIANA

### Notes to the Financial Statements For the Year Ended December 31, 1995

Funds of the village are classified into two categories: governmental and proprietary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

#### Governmental Funds

Governmental funds are used to account for all or most of the village's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. General Fund--the general operating fund of the district accounts for all financial resources, except those required to be accounted for in other funds.
2. Special revenue funds--account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

#### Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator.

The village's only proprietary fund is an enterprise fund which accounts for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

#### D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of



## VILLAGE OF ABBE, LOUISIANA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 1996

these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenue and expenditures:

#### Revenues

Revenues are recognized in the accounting period they become available and measurable. Property taxes become a lien against the assessed property on assessment date or levy date, but the actual amount paid to the governmental unit may not be collected until a later period. When an amount collectible can be reasonably determined, property tax revenues are recorded when levied, but only to the extent of those taxes collected in time to pay liabilities outstanding at the end of the current year. Generally, the property tax must be collected within sixty days after the end of the period in which the property tax revenue was recognized.

#### Expenditures

Expenditures are recognized in the accounting period when the fund liability is incurred.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

#### B. BUDGETS AND ENCUMBRANCES

The proposed budget for 1996 was not made available for public inspection at a regular meeting.

All expenditure appropriations lapse at year end. Unexpended appropriations and any excess of revenue over expenditures are carried forward to the subsequent year as beginning fund balances.

Neither encumbrance accounting nor formal integration of the budget into the accounting records is employed as a management device.

## VILLAGE OF NGUIE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 1996

### F. CASH AND CASH EQUIVALENTS

Cash includes amounts in interest bearing demand deposits. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

### G. INTERFUND RECEIVABLES/PAYABLES

Interfund receivables and payables are created when one fund pays for expenses of another fund.

### H. PREPAID ITEMS

The village uses the consumption option of recording prepaid expenses.

### I. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed and the related assets are reported in the general fixed assets account group. The village has elected to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or non-current) associated with their activity are included on their balance sheets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

water utility:	
wells	20 years
Reservoirs, etc.	40 years
Pumps and equipment	10 years

VILLAGE OF ANGELO, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 1996

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Depreciated fixed assets are stated at their estimated fair value on the date donated.

J. COMPENSATION AGREEMENTS

The village does not have a formal leave policy.

K. SALES TAXES

Proceeds of the 1% sales and use tax levied by the Village of Angelo (\$27,180.) are dedicated to "constructing and improving public roads, streets, bridges and crossings, and the operation and maintenance of sewerage and water works and other works of permanent public improvement."

L. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned Memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

M. CASH AND CASH EQUIVALENTS

At December 31, 1996, the village has cash and cash equivalents totaling \$285,224., as follows:

Interest bearing demand deposits	\$100,324.
Time deposits	<u>184,900.</u>
	<u>\$285,224.</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are to be held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Because the pledged securities are not registered in the district's name, the deposits are considered uncollateralized (Category 3) under the provision of GASB Statement 3.

VILLAGE OF AMOIE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 1996

Louisiana Revised Statute 39:1239 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the village that the fiscal agent has failed to pay deposited funds upon demand. An additional security, the Federal Reserve Bank implemented new procedures during 1994 for handling book-entry collateral transactions. The procedures require that the pledgee must approve all releases and substitutions of collateral pledged to their account. If matching withdrawal or substitution instructions are not received from both the financial institution and the pledgee in a timely manner the collateral transaction cannot be completed.

At December 31, 1996, the village's deposits in Hancock Bank of Louisiana totaled \$295,324, in deposits (collected bank balances). These deposits were secured from risk by \$186,000.00 of Federal deposit insurance and pledged securities in the amount of \$263,584.

3. LEVIED TAXES

For the year ended December 31, 1996, taxes of 6.32 mills were levied on property with taxable assessed valuations totaling \$704,851, and were dedicated to general government purposes. Total taxes levied were \$4,574.

4. RECEIVABLES

The following is a summary of receivables at December 31, 1996:

Class of Receivable	General Fund	Enterprise Fund
Ad valorem taxes	\$ 1,504.	\$ 0.
Accounts	0.	2,422.
Total	<u>\$ 1,504.</u>	<u>\$ 2,422.</u>

5. INTERFUND RECEIVABLES AND PAYABLES

	Total	General Fund	Sales Tax Fund	Enterprise Fund
Interfund receivables				
General Fund	\$ 100.	\$ 0.	\$ 100.	\$ 0.
Sales Tax Fund	4,824.	4,824.	0.	0.
Enterprise Fund	170.	170.	0.	0.
Interfund Payables				
General Fund	4,824.	0.	4,824.	170.
Sales Tax Fund	100.	100.	0.	0.
Enterprise Fund	0.	0.	0.	0.

VILLAGE OF MOORE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 1998

8. LITIGATION AND CLAIMS

At December 31, 1998, the village is not involved in any litigation.

9. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period under examination.

10. SUBSEQUENT EVENTS

At the January 1999 regular meeting, John Darwey was sworn in as mayor and Gilbert Bell, G.A. Howard, and Don Don Bladé were sworn in as Aldermen.

2571

RECEIVED  
LEGISLATIVE CENTER  
STILL IN AN OLD

OFFICIAL  
FILE COPY  
DO NOT REMOVE

Place an arrow  
pointing from this  
copy and PLACE  
MARK to help

R E P O R T

VILLAGE OF AMITE, LOUISIANA

Financial Statements  
As of and for the Year  
Ended December 31, 1998  
With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of this report has been submitted to law enforcement, or concerned, entity and other appropriate public officials. The report is available for public inspection at the State Budget Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: MAY 21 1999

## Schedule 1

## VILLAGE OF AHOISE, LOUISIANA

For the Year Ended December 31, 1996

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to board members is presented in compliance with House Concurrent Resolution No. 34 of the 1978 Session of the Louisiana Legislature.

The Board of Aldermen of the village consists of three members elected by the registered voters of the village. The following is a list of aldermen and the mayor and compensation received. Compensation did not exceed provisions of R.S. 33:4931.B.(2).

BOARD MEMBER	POSITION	COMPENSATION
William Johnson	Mayor	\$ 784.
Boyle Ponce	Alderman	433.
Byron Stagner	Alderman	433.
John Downey	Alderman	433.
		<u>\$2,103.</u>

# *Borden and Hodge*

CERTIFIED PUBLIC ACCOUNTANTS

800 N. 54 STREET  
TAMMINGTON, LOUISIANA 70460  
(504) 875-4411  
(504) 874-6100

*William R. Borden*

*Deanna W. Hodge*

## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mayor and Board of Aldermen  
Village of Bogalusa, Louisiana

We have performed the procedures included in the Louisiana GOVERNMENT Audit Guide and enumerated below, which were agreed to by the management of the Village of Bogalusa, and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the village's compliance with certain laws and regulations during the year ended December 31, 1998, included in the accompanying Louisiana Attestation Certificate. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

### Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$25,000, and determine whether such purchases were made in accordance with LA-BS 28:2221-2261 (the public bid law).

There were no expenditures made during the year for materials and supplies exceeding \$5,000, or for public works exceeding \$25,000.

### Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LA-BS 42:5101-1128 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.



*Borden and Almy*

CERTIFIED PUBLIC ACCOUNTANTS

200 F STREET, N.W.  
WASHINGTON, D. C. 20004  
(202) 638-4411  
FACSIMILE 202-638-0101

*William R. Borden*

*Deanna F. Almy*

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (1) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management in agreed-upon procedure (1) appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. There were no amendments to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

We were unable to trace the adoption of the original budget to the minutes of meetings held from October 1993 to December 1994. No amendments were made to the budget during the year. The Village did adopt its 1997 budget at a special meeting held December 30, 1996.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures for each fund type. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%, except that revenues of both the General Fund and the Sales Tax Fund exceeded budgeted amounts by 6% and that expenditures of the Enterprise Fund were 7% in excess of amounts budgeted for the year. There were no amendments made to the budget. The budget was prepared on the cash basis, not the accrual basis. Therefore, depreciation and bad debts were not budgeted items.

*Burden and Menge*

CERTIFIED PUBLIC ACCOUNTANTS

220 11TH AVENUE  
FERRISBURG, CALIFORNIA 94501  
(925) 821-4201  
FAX (925) 821-4402

*William R. Burden*

*James W. Menge*

Accounting and Reporting

8. Randomly select six disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

We found that payments were properly coded to the correct fund and general ledger account for the six selected disbursements.

(c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the Mayor and Board of Aldermen.

Meetings

18. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by 22A-05 42:1 through 42:12 (the open meetings law).

The Village of Angie is only required to post a notice of each meeting and the accompanying agenda on the door of the village's office building. I examined a file containing notices for the last four regular meetings of 1996. The clerk stated that the notices had been posted on the door of the village's office for the week prior to the meeting.

VILLAGE OF ANGLE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 1984

6. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, 1984	Additions	Deductions	Balance December 31, 1984
Land	\$17,580.	\$ 0.	\$ 0.	\$17,580.
Buildings	8,740.	0.	0.	8,740.
Police auto and equipment	14,836.	1,344.	0.	16,180.
Total	<u>\$41,156.</u>	<u>1,344.</u>	<u>0.</u>	<u>\$42,500.</u>

A summary of proprietary fixed type property, plant, and equipment at December 31, 1984 follows:

	Cost	Accumulated Depreciation	Net
Water Utility:			
water wells	\$ 4,400.	\$ 4,400.	\$ 0.
water pump	3,991.	582.	3,409.
water tank	4,755.	3,657.	1,098.
water distribution system	28,663.	13,895.	14,768.
water chlorination system	8,308.	3,303.	5,005.
	<u>\$49,117.</u>	<u>\$29,737.</u>	<u>\$19,380.</u>

7. OIL LEASE REVENUE

On December 13, 1984 the State Mineral Board of the State of Louisiana, acting for and on behalf of the Village of Angle, advertised and entered into a lease agreement with Durham Enterprises, Inc. On January 15, 1985, the lease was assigned to Robert Mosbacher 50%, the Bann partnership 20%, and the Louisiana Land and Exploration Company 30%. Mosbacher Oil Company has been paying royalties to the Village of Angle since 1987. The oil lease revenues are deposited in the General Fund and are not dedicated as to the purpose for which they may be used. The majority of these revenues have been invested in certificates of deposit with the fiscal agent of the village. For the year ended December 31, 1984, total royalty payments were \$1,974. Royalty payments ranged from no payments in January and March to \$400 in November. The expected life of the well was approximately five years from the date extraction began in January 1987.