

1001

OFFICIAL
FIVE COPY
DO NOT JUDG
DO NOT RETURN
DO NOT DESTROY
DO NOT REPRODUCE

ST. LOUIS POLICE ASSOCIATION
OFFICIALS' INQUIRY
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 1956

1001
1001
1001
1001
1001
1001
1001
1001

under provisions of state law, this report is a public document. A copy of the report has been submitted to the council, or steering committee and other appropriate public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 07, 20 1957 2

ST. LOUISY PARISH ASSESSOR
 OPILOUSAS, LOUISIANA
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 1970

	<u>GOVERNMENTAL</u> <u>FUND TYPE</u> <u>GENERAL FUND</u>	<u>ACCOUNT GROUP</u> <u>GENERAL FUND</u> <u>ASSETS</u>	<u>TOTALS</u> <u>OPERATIONAL</u> <u>ASSETS</u>
ASSETS			
Cash	\$711,250		\$711,250
Investments, at cost	429,123		429,123
Accrued interest receivable	4,806		4,806
ad valorem tax receivable, net of allowance for uncollectibles	427,992		427,992
State revenue sharing receivable	44,948		44,948
Tax sold fees receivable	13,481		13,481
Equipment		\$214,138	214,138
Landholding		11,855	11,855
Maps		186,458	186,458
Total assets	<u>1,128,728</u>	<u>392,451</u>	<u>1,521,179</u>
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	\$1,867		\$1,867
Total liabilities	<u>1,867</u>	<u>0</u>	<u>1,867</u>
Fund equity			
Investment in general fixed assets		\$372,443	372,443
Fund balance			
Unreserved	1,127,211		1,127,211
Total fund equity	<u>1,127,211</u>	<u>372,443</u>	<u>1,528,154</u>
Total liabilities and fund equity	<u>1,128,728</u>	<u>372,443</u>	<u>1,503,171</u>

The accompanying notes are an integral part of this statement.

ST. LAWRY PARISH ASSessor
DELRIDGEO, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE YEAR ENDING DECEMBER 31, 1968

REVENUES

Taxes

Ad valorem taxes	\$447,000
Intergovernmental	
State revenue sharing	65,768
Charges for services	
Tax roll fees	15,988
Informational services	2,341
Miscellaneous	
Interest income	35,433
Total revenues	<u>\$567,530</u>

EXPENDITURES

Current

Office and administrative	458,785
Capital outlay	48,862
Total expenditures	<u>\$507,647</u>

EXCESS (DEFICIENCY) OF REVENUES

OVER CURRENT EXPENDITURES 48,883

OTHER FINANCING SOURCES (USES)

Sale of assets	2,280
Total other financing sources (uses)	<u>2,280</u>

EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES

OVER CURRENTS, EXPENDITURES AND OTHER USES 51,163

FUND BALANCE, beginning of year 1,872,080

FUND BALANCE, end of year 1,923,243

The accompanying notes are an integral part of this statement.

VT. LAUREY PARISH ASSessor
DEFINING 10/15/1988
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 1988

	1988		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Taxes			
Ad valorem taxes	\$440,067	\$447,000	\$6,933
Intragovernmental			
State revenue sharing	48,000	48,188	(1,812)
Charges for services			
Tax roll fees	17,000	15,584	(1,416)
Informational services	1,545	1,151	(394)
Miscellaneous			
Interest income	36,011	35,433	(578)
Total revenues	588,623	582,356	(6,267)
EXPENDITURES			
Current			
Office and administrative	447,384	458,795	(11,411)
Capital outlay	36,481	48,381	(11,900)
Total expenditures	483,865	507,176	(23,311)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES			
	104,758	85,180	(19,578)
OTHER FINANCING SOURCES (USES)			
Sale of assets			
	2,280	2,280	—
Total other financing sources (uses)	2,280	2,280	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER FUNDS			
	107,038	87,460	(19,578)
FUND BALANCE, beginning of year		1,871,000	
FUND BALANCE, end of year		1,958,460	

The accompanying notes are an integral part of this statement.

**ST. LOUISY PARISH POLICE
OFFICIALS' EMPLOYERS
SOCIAL TO FINANCIAL STATEMENTS
DECEMBER 31, 1996**

NOTE (3) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of certain significant accounting policies and practices.

A. BASIS OF PRESENTATION

The accompanying general purpose financial statements of the St. Louisy Parish Assessor have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. THE REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Louisy Parish Police Jury is the financial reporting entity for St. Louisy Parish. The financial reporting entity consists of (a) the primary government (Police Jury) (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Louisy Parish Police Jury for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

ST. LANDRY PARISH REVENUES
FINANCIAL STATEMENTS
NOTE TO FINANCIAL STATEMENTS
DECEMBER 31, 1978

NOTE (3) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. THE REPORTING ENTITY (Continued)

Based on the criteria described above, the St. Landry Parish Assessor is not a component unit of the Police Jury but is a primary government due to the following:

1. The Assessor is an independently elected official.
2. The assessor is fiscally independent of the police jury.
3. The Assessor's office is legally separate from the police jury.

C. FUND ACCOUNTING

The St. Landry Parish Assessor uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The following fund type and account group are used by the St. Landry Parish Assessor:

1. **General Fund.** The General Fund is used to account for resources traditionally associated with government which are not required legally to be accounted for in another fund.
2. **General Fixed Assets Account Group.** This account group is used to account for all property and equipment of the St. Landry Parish Assessor.

B. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a narrow financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

DR. LAUREY PARISH, ASSESSOR
DEPARTMENT OF REVENUE
STATE OF LOUISIANA
REPORT TO LEGISLATIVE COMMITTEE
DECEMBER 31, 1976

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BASIS OF ACCOUNTING (Continued)

All governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income is considered "measurable" when assessed and is recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and deductions of revenue when they are measurable and their validity seems certain. Interest income on investments is recorded when the investments have matured and the income is both measurable and available. All other revenues are recorded when received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

Purchases of various operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year, unless significant.

E. BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the General Fund. Budgeted amounts presented are as amended by the Dr. Laury Parish Assessor on December 22, 1976, in a public hearing. Operating appropriations lapse at year-end.

F. INSURANCE

The Dr. Laury Parish Assessor does not utilize an insurance system.

G. INVESTMENTS

Investments are stated at cost, which approximates market. These investments which are certificates of deposits are fully secured through Federal Depositary Insurance. Louisiana Statutes authorize the Assessor to invest in United States bonds, treasury notes or certificates, time certificates of deposit in state and national banks, or any other federally insured investment.

H. FIXED ASSETS

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. All fixed assets are valued at historical cost. Such assets are maintained on the basis of original cost (cash paid plus trade-in allowance, if applicable). The Assessor does not have public domain or infrastructure outlays. No intangible assets have been incurred or fixed asset acquisitions. Assets in the general fixed assets account group are not depreciated.

ST. LOUISY PARISH ASSessor
MONROE, LOUISIANA
NOTE TO FINANCIAL STATEMENTS
DECEMBER 31, 1998

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. COMPENSATED ABSENCE

Employees of the Assessor's office earn 3 days of annual leave during the first year of employment, 18 days of annual leave from one to ten years of employment, and 19 days of annual leave after ten years of employment. Annual leave must be taken in the year earned and cannot be carried forward from year to year. Payment is not made for unused annual leave upon retirement or termination of employment. Employees of the Assessor's office earn 1 day of sick leave for each month worked. Unused sick leave time may not be added to vacation or retirement nor will any unused sick leave be paid upon termination.

2. TOTAL COLUMNS ON GENERAL PURPOSE FINANCIAL STATEMENTS

Total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

NOTE (2) - CASH AND INVESTMENTS

As December 31, 1998, the carrying amount of the Assessor's checking accounts was \$211,258, and the bank balances were \$238,403. The carrying amounts and bank balances of investments are the same amount, which is \$428,133. The bank balances of the checking accounts and the investments of certificates of deposits were covered by federal depository insurance or by collateral held by the banks in the Assessor's name.

NOTE (3) - AD VALOREM TAXES

Property taxes receivable at December 31, 1998 was as follows:

<u>Taxes</u> <u>Receivable</u>	<u>Estimated</u> <u>Uncollectible</u>	<u>Net Taxes</u> <u>Receivable</u>
\$421,744	\$8,782	\$412,962

An estimated allowance for uncollectible ad valorem tax has been set up based on prior years' experience.

The Assessor's millage assessed for 1998 is 2.85 mills. The Assessor's ad valorem tax is collected by an intermediary government and remitted on a monthly basis. The intermediary government retains the tax toll for ad valorem taxes for the Assessor. The ad valorem tax, levied for the calendar year, is due to the intermediary government on or before December 31 and becomes delinquent on January 1. The taxes are generally collected in December of the current year and January and February of the following year.

ST. LOUISY PARISH ASSessor
MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1996

NOTE (A) - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets during the year ended December 31, 1996 is as follows:

	Balance 12/31/95	Additions	Retirements	Balance 12/31/96
Equipment	\$193,156	\$68,967	\$40,188	\$321,935
Remodeling	11,855	—	—	11,855
Repairs	108,430	—	—	108,430
	<u>\$313,441</u>	<u>\$68,967</u>	<u>\$40,188</u>	<u>\$342,220</u>

NOTE (B) - PENSION PLAN

(a) **GENERAL**

The St. Louisy Parish Assessor participates in the Louisiana Assessors' Retirement Fund. This plan is a cost-sharing multiple-employer statewide funded defined benefit plan which covers substantially all full-time employees. The St. Louisy Parish Assessor's payroll covered by the plan for the year ended December 31, 1996 was \$215,618. The Assessor's total payroll for the year ended December 31, 1996 was \$287,322.

The contribution requirements for the year ended December 31, 1996 were as follows:

	Employer Contribution		Employee Contribution	
	Percentage	Amount	Percentage	Amount
Louisiana Assessors' Retirement Fund	3.00%	\$6,468	1.00%	\$2,156

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis. Assess programs make (i) accumulating sufficient assets to pay benefits when due, and make comparisons among PERB and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employees. The pension benefit obligations determined through actuarial valuations performed as of the dates noted are shown individually.

ST. LOUIS PARISH ASSessor
TRUSTEES - LOUISIANA
NOTE NO. FINANCIAL STATEMENTS
DECEMBER 31, 1996

NOTE (5) - PENSION PLAN (Continued)

Louisiana Agricultural Experiment Station	
Pension benefit obligation:	
Current employees	\$40,558,513
Retirees, beneficiaries and terminated	<u>53,553,732</u>
Total	134,892,358
Book value of assets	<u>87,108,232</u>
Unfunded pension benefit obligation	<u>47,784,126</u>
Date of last actuarial valuation	September 30, 1996
actuarial cost method	Frozen attained age normal

NOTE (6) - DETAILS OF EXPENDITURES OF THE GENERAL FUND

A presentation of General Fund expenditures along with a comparison to budget for the year 1996 is as follows:

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Office and administrative			
Salaries - Assessor	803,160	803,160	
Deputies	158,490	158,490	
Other	58,128	53,867	\$4,261
Insurance benefits	45,365	43,498	1,867
Expense allowances	5,379	5,356	23
Travel and education	17,866	18,381	(515)
Auto expense	3,859	3,880	21
Office uniforms	3,814	3,359	455
Office supplies	14,921	13,891	1,030
Telephone	8,477	8,892	(415)
Other insurance	5,898	4,065	1,833
Books, ads. and subscriptions	4,392	4,733	(341)
Professional services	34,827	50,402	(15,575)
Retirement benefits	14,380	11,079	3,301
Printing	525	505	20
Postage	7,189	7,819	(630)
Equipment maintenance and rental	18,121	20,548	(2,427)
Payroll taxes	-----	5,898	(5,898)
Total	441,984	456,799	(14,815)
Capital outlay			
Equipment	56,481	59,363	(2,882)
Total	498,465	516,162	(17,697)

ST. LOUISY PARISH ASSOCIATION
OFFICES, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1994

NOTE (7) - OPERATING LEASE

The Assessor entered into an operating lease for a copier. The operating lease is for 36 months with monthly payments of \$163. At the end of the lease, the Assessor has the option of purchasing the copier or canceling the contract. Rental expense for 1994 is \$1,856.

The future minimum rental payments required by the lease are as follows:

1997

\$613

John Bowling Stout, CPA,
 Paul Lambert, Jr., CPA
 Raymond J. Balle, CPA
 George Jackson, CPA
 Charles E. Fontenot, CPA
 James L. Melchior, Jr., CPA
 G. Kenneth Gray, Jr., CPA
 Charles J. Carr, CPA



JOHN S. BOWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Bowling, CPA
 President

Wanda Quinn, CPA
 Partner

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
 STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL
 STATEMENTS PREPARED IN ACCORDANCE WITH
 GOVERNMENT AUDITING STANDARDS**

Honorable Elys Dupluchain
 St. Landry Parish Assessor
 Opelousas, Louisiana

We have audited the general purpose financial statements of the St. Landry Parish Assessor as of and for the year ended December 31, 1996, and have issued our report thereon dated June 13, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

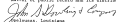
The management of the St. Landry Parish Assessor, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design or operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the St. Landry Parish Assessor, for the year ended December 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and SOC to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Honorable Elva Dupichain
St. Landry Parish Assessor
Page 2

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the General control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended solely for the information of the St. Landry Parish Assessor, its management and the appropriate regulatory agency. However, this report is a matter of public record and its distribution is not limited.


John S. Bunting & Company
Auditors, Louisiana
June 11, 1997

John Newton Cook, CPA
 Joel Lantieri, Jr., CPA
 Russell A. Barry, CPA
 Dwight Johnson, CPA
 Craig S. Foxworth, CPA
 James L. Whitman, Jr., CPA
 G. Kenneth Price, II, CPA
 Daniel P. Earl, CPA



JOHN S. BOWLING & COMPANY
 A CORPORATION OF THE STATE OF MISSISSIPPI PUBLIC ACCOUNTANTS

John S. Bowling, FPA
 (1904-1954)

Harold Dyer, CPA
 Partner

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS

Honorable Elwyn Eplerthois
 St. Landry Parish Assessor
 Opelousas, Louisiana

We have audited the general purpose financial statements of the St. Landry Parish Assessor as of and for the year ended December 31, 1996, and have issued our report thereon dated June 11, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the St. Landry Parish Assessor is the responsibility of the Assessor's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Assessor's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the St. Landry Parish Assessor, its management, and the appropriate regulatory agency. However, this report is a matter of public record and its distribution is not limited.

John S. Bowling & Company
 Opelousas, Louisiana
 June 11, 1997