

This report is intended for the information of the Mayor, the City Council, and the office of the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.



Certified Public Accountant

Bogalusa, Louisiana
June 16, 1997

**INDEPENDENT AUDITORS REPORT ON COMPLIANCE WITH SPECIFIC
REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL
ASSISTANCE PROGRAM TRANSACTIONS**

The Honorable M. E. "Tooy" Taylor, Mayor
and Members of the City Council
City of Bogalusa, Louisiana

I have audited the general-purpose financial statements of the City of Bogalusa as of and for the year ended December 31, 1990, and have issued my report thereon dated June 16, 1992.

In connection with my audit of the general-purpose financial statements of the City of Bogalusa, and with my consideration of the City of Bogalusa's control structure used to administer Federal financial assistance programs, as required by Office of Management and Budget Circular A-128, *Audit of State and Local Governments*, I selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended December 31, 1990. As required by OMB Circular A-128, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or disallowed and eligibility that are applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of Bogalusa's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the City of Bogalusa had not complied, in all material respects, with those requirements.

I conducted my audit of compliance with these requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-128, *Audit of State and Local Governments*. These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the City of Bogalusa's compliance with these requirements. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the City of Bogalusa complied, in all material respects, with the above listed requirements that are applicable to each of its major federal financial assistance programs for the year ended December 31, 1996.

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Certified Public Accountant

Bogalusa, Louisiana
June 16, 1997

**INDEPENDENT AUDITORS REPORT ON COMPLIANCE WITH
SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable M. B. "Trey" Taylor, Mayor
and Members of the City Council
City of Bogalusa, Louisiana

I have audited the general-purpose financial statements of the City of Bogalusa as of and for the year ended December 31, 1996, and have issued my report thereon dated June 16, 1997.

I have also audited the City of Bogalusa's compliance with the requirements governing:

1. Types of services allowed or unallowed
2. Reporting
3. Special taxes and provisions

Advances for Claims and Reimbursements

that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance for the year ended December 31, 1996. The management of the City of Bogalusa is responsible for the City of Bogalusa's compliance with these requirements. My responsibility is to express an opinion on compliance with these requirements based on my audit.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the City of Bogalusa had not complied, in all material respects, with those requirements.

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Certified Public Accountant

Bogalusa, Louisiana
June 16, 1993

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE
GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL
ASSISTANCE PROGRAMS**

The Honorable M.E. "Toys" Taylor, Mayor
and Members of the City Council
City of Bogalusa, Louisiana

I have audited the general-purpose financial statements of the City of Bogalusa as of and for the year ended December 31, 1995, and have issued my report thereon dated June 16, 1996.

I have applied procedures to test the City of Bogalusa's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended December 31, 1995.

General requirements:

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Federal financial reports
- Allowable costs/cost principles
- Drug-free Workplace Act
- Administrative requirements

My procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of Bogalusa's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

I performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the City of Bogalusa's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

My consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

This report is intended for the information of the Mayor, the City Council, and the office of the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.



Certified Public Accountant

Bogalusa, Louisiana
June 16, 1997

The management of the City of Bogalusa is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

General requirements:

- Political activity
- Davis-Bacon Act
- Civil Rights
- Cash management
- Federal financial reports
- Allowable cost/charge principles
- Drug-free Workplace Act
- Administrative requirements

Specific requirements:

- Types of services allowed or unallowed
- Special reporting
- Special requirements, if any

Claims for Advances and Reimbursements

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended December 31, 1996, the City of Bogalusa, expended 95 percent of its total federal financial assistance under major federal financial assistance programs.

**INDEPENDENT AUDITORS REPORT ON THE INTERNAL CONTROL
STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL
ASSISTANCE PROGRAMS**

The Honorable M. E. "Tope" Taylor, Mayor
and Members of the City Council
City of Bogalusa, Louisiana

I have audited the general-purpose financial statements of the City of Bogalusa as of and for the year ended December 31, 1996, and have issued my report thereon dated June 16, 1997. I have also audited the compliance of the City of Bogalusa with requirements applicable to major federal financial assistance programs and have issued my report thereon dated June 16, 1997.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, *Audit of State and Local Governments*. These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement and about whether the City of Bogalusa complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing my audit for the year ended December 31, 1996, I considered the internal control structure of the City of Bogalusa in order to determine my auditing procedures for the purpose of expressing my opinion on the general-purpose financial statements of the City of Bogalusa, and on the compliance of the City of Bogalusa, with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the general-purpose financial statements in a separate report dated June 16, 1997.

CITY OF BOGALUSA, LOUISIANA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

For the Year Ended December 31, 1996

FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM NAME	CRDA NUMBER	EXPENDITURES
<i>Department of Justice</i>		
Report/Resource Center	18.540	\$ 3,262
Street Sales Disruption	18.579	15,841
CDPS Universal Hiring	15.710	<u>34,908</u>
Total Department of Justice		<u>44,011</u>
<i>Environmental Protection Agency</i>		
<i>Passed through Louisiana</i>		
<i>Department of Environmental Quality</i>		
Revolving Loan Fund	66.4586	<u>794,569</u>
Total Environmental Protection Agency		<u>794,569</u>
TOTAL EXPENDITURES		\$2,204,759

(Continued)

* Major federal financial assistance programs

CITY OF BOGALUSA, LOUISIANA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the Year Ended December 31, 1998

FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM NAME	CFDA NUMBER	EXPENDITURES
<i>Department of Agriculture</i>		
<i>Passed through Louisiana Department of Health and Human Services</i>		
Food Stamp	10.5514*	\$ 5,651,213
Administrative Grant	10.568	<u>20,179</u>
		5,651,429
<i>Passed through Louisiana Department of Education</i>		
Summer Food Service for Children	10.559	<u>126,737</u>
Total United States Department of Agriculture		<u>5,778,166</u>
<i>Department of Housing and Urban Development</i>		
Public Housing Drug Elimination Program	14.854	33,636
<i>Passed through Louisiana Division of Administration</i>		
Community Development Block Grant	14.219*	<u>412,733</u>
Total Department of Housing and Urban Development		<u>446,369</u>
<i>Department of Transportation</i>		
<i>Passed through Louisiana Department of Aviation</i>		
Airport Improvement	20.186	<u>138,992</u>
Total Department of Transportation		<u>138,992</u>

(Continued)

of the general-purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.

Richard M. Seal

Certified Public Accountant

Dryden, Louisiana
June 16, 1997

**INDEPENDENT AUDITORS REPORT ON SUPPLEMENTARY
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE**

The Honorable M.E. "Eaye" Taylor, Mayor
and Members of the City Council
City of Bogalusa, Louisiana

I have audited the general-purpose financial statements of the City of Bogalusa as of and for the year ended December 31, 1995, and have issued my report thereon dated June 16, 1997. These general-purpose financial statements are the responsibility of the City of Bogalusa's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the general-purpose financial statements of the City of Bogalusa taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part

AUDIT REPORTS REQUIRED BY THE SINGLE AUDIT ACT

CITY OF BOZALUISA, LOUISIANA

STATEMENT OF CHANGES IN GENERAL FUND ASSETS

Year Ended December 31, 1985

	General fund assets, beginning of year	Land	Improvements		Equipment	Construction in Progress	Total
			Buildings	Other than Buildings			
	\$ 698,381	\$ 3,878,682	\$ 4,880,657		\$ 2,116,990	\$ 1,092,528	\$ 21,494,994
Additions:							
Bond issue			397,870				397,870
Federal grants					4,899	122,797	127,696
Special revenues funds		21,211	18,217		292,979	19,142	351,549
General fund		3,928			11,236		14,738
Donations			20,090				20,090
Total additions		2,928	41,111	398,187	308,212	141,939	938,614
Deductions:							
Assets sold, traded or junked					1,938,990		1,938,990
General fund assets, end of year	\$ 698,681	\$ 3,882,610	\$ 3,049,964		\$ 2,425,682	\$ 1,234,467	\$ 21,494,494

See accompanying auditor's report.

CITY OF BOGALISA, LOUISIANA
 STATEMENT OF GENERAL FIXED ASSETS
 December 31, 1996

General Fixed Assets, at cost:	
Land	\$ 689,881
Buildings	9,995,958
Improvements other than buildings	7,049,804
Equipment	2,458,684
Construction in progress	<u>1,829,438</u>
Total general fixed assets	\$ 23,993,555
Investment in general fixed assets:	
Property acquired from -	
General fund revenues	\$ 653,478
Special revenue fund	11,403,615
Bonds issues	3,481,277
Federal revenue sharing funds	1,777,024
State revenue sharing funds	731,882
Federal grants	3,271,881
State grants	293,500
Donations	413,023
Other funds	<u>78,500</u>
Total investment in general fixed assets	\$ 21,993,555

See accompanying auditor's report.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF BOGALUSA, LOUISIANA
FIDUCIARY FUNDS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
Year Ended December 31, 1996

Year Ended June 30	CEBS		FPRP		FPRP*	
	Amount Required Contributions	Percentage Contributed	Required Contributions	Amount Percentage Contributed	Required Contributions	Amount Percentage Contributed
1996	\$ 325,627	93.4%	N/A	N/A	N/A	N/A
1995	313,396	95.3%	N/A	N/A	N/A	N/A
1994	279,484	97.7%	N/A	N/A	N/A	N/A
1993	282,452	94.3%	N/A	N/A	N/A	N/A
1992	295,191	98.8%	N/A	N/A	N/A	N/A
1991	250,123	108.0%	N/A	N/A	N/A	N/A

- * These systems are closed systems; therefore, the plans are currently being funded on a pay-as-you-go basis.

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows.

	CEBS	FPRP	FPRP
Valuation date	6/30/96	12/31/96	12/31/96
Actuarial cost method	Entry Age	N/A	N/A
Amortization method	Level percent	N/A	N/A
Remaining amortization method	17	N/A	N/A
Asset valuation method	Market value	N/A	N/A
Actuarial assumptions:			
Investment rate of return	7.0%	N/A	N/A
Projected salary increase	4.5%	N/A	N/A
Inflation inflation at	3.0%	N/A	N/A
Cost of living adjustments	2.0%	N/A	N/A

CITY OF BOGALUSA, LOUISIANA
FIDUCIARY FUNDS

SCHEDULE OF FUNDING PROGRESS
Year Ended December 31, 1995

Actual Valuation Date	Actual Value of Accounts	Actual Account Liability (AA1)- Easy Acc -00-	Unbanked AA1 (AAAL) -00-	Funded Ratio -00%	Current Payroll \$0	AAAL Percentage of Current Payroll -00%
CHRS						
03/07/95	\$ 4,286,811	\$ 8,215,108	\$ 1,706,587	79.2%	\$ 1,753,299	93.2%
03/07/95	4,126,308	8,053,093	1,706,787	78.2%	1,622,562	90.9%
03/07/94	4,003,562	7,638,654	1,675,083	78.2%	1,578,967	90.61%
03/07/93	5,718,239	7,074,826	1,356,496	80.8%	1,513,858	89.5%
03/07/92	5,429,329	6,990,233	1,511,284	78.1%	1,308,222	88.9%
03/07/91	5,856,756	6,331,612	1,234,816	70.8%	1,605,189	84.7%
FFAL						
12/31/96	881,309	957,331	373,992	32.5%	N/A	N/A
12/31/95	133,989	806,202	632,263	16.6%	N/A	N/A
12/31/94	168,287	824,187	723,928	12.2%	N/A	N/A
12/31/93	79,090	838,268	768,278	8.4%	N/A	N/A
12/31/92	56,049	826,219	876,808	6.1%	N/A	N/A
12/31/91	41,898	1,174,681	1,133,173	3.5%	N/A	N/A
FFPL						
12/31/96	135,848	892,021	731,126	15.0%	N/A	N/A
12/31/95	111,233	764,467	708,232	12.3%	N/A	N/A
12/31/94	97,483	918,342	821,081	10.0%	N/A	N/A
12/31/93	82,333	921,086	838,888	8.9%	N/A	N/A
12/31/92	73,334	1,023,629	918,685	7.2%	N/A	N/A
12/31/91	78,888	1,030,876	934,988	7.6%	N/A	N/A

CITY OF BOGALUSA, LOUISIANA
FIDUCIARY FUNDS

STATEMENT OF CHANGES IN PLAN NET ASSETS
Year Ended December 31, 1990

	Firmen's Pension and Retiree Fund	Polkcom's Pension and Retiree Fund	City Employees Pension System	Total
Additions				
Contributions				
Ad valorem taxes	\$ 113,547	\$ 181,468	\$	\$ 315,015
City of Bogalusa	13,321	19,233	280,999	313,547
Plan member	_____	_____	189,689	189,689
Total contributions	<u>126,868</u>	<u>200,701</u>	<u>310,688</u>	<u>538,257</u>
Investment Income				
Net appreciation (depreciation) in fair value of investment	_____	_____	(88,250)	(88,250)
Interest	2,821	3,731	385,342	391,894
Net investment income	<u>2,821</u>	<u>3,731</u>	<u>297,092</u>	<u>303,644</u>
Total additions	<u>129,689</u>	<u>204,432</u>	<u>507,720</u>	<u>841,841</u>
Deductions				
Benefits	182,332	75,651	389,276	647,259
Rebates of cost situations	_____	_____	31,248	31,248
Administrative expense	1,897	_____	316	2,213
Total deductions	<u>184,229</u>	<u>75,651</u>	<u>420,840</u>	<u>680,720</u>
Net increase	45,460	128,781	186,880	361,121
Net assets held in trust for pension benefits				
Beginning of year	111,325	110,568	6,316,861	6,538,754
End of year	<u>\$ 156,785</u>	<u>\$ 339,349</u>	<u>\$ 6,503,741</u>	<u>\$ 6,824,875</u>

CITY OF BOGALUSA, LOUISIANA
FIDUCIARY FUNDS

STATEMENT OF PLAN NET ASSETS
December 31, 1996

	Fireman's Pension and Relief Fund	Policeman's Pension and Relief Fund	City Employee Pension System	Total
Assets				
Cash and short-term investments	\$ 28,871	\$ 83,808	\$ 31,214	\$ 143,893
Receivables				
Employee	800,004	99,513	14,578	914,095
Interest	---	---	87,862	87,862
Total receivables	<u>800,004</u>	<u>99,513</u>	<u>102,440</u>	<u>1,002,057</u>
Investments, at fair value				
U. S. Government obligations	---	---	6,373,765	6,373,765
Total investments	<u>---</u>	<u>---</u>	<u>6,373,765</u>	<u>6,373,765</u>
Total assets	125,945	181,329	6,506,311	6,814,095
Liabilities				
Refunds payable and other	---	---	---	---
Total liabilities	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Fund balances reserved for employees' pension benefits				
	\$ 105,945	\$ 181,329	\$ 6,506,311	\$ 6,824,095

FIDUCIARY FUNDS

City Employees Retirement System - To account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future. Resources are contributed by employees at amounts fixed by law and by the City at amounts determined as a percentage of ad valorem tax revenues which are also fixed by law. Note: This fund is presented at its year end - June 30, 1995. All other funds and account groups presented in these financial statements have a December 31, 1995 year end.

Firemen's Pension and Relief - To account for funds received from ad valorem tax revenues and from contributions from the general fund which are subsequently disbursed to beneficiaries of these pension funds. The contributions from the general fund are made in amounts necessary to fund current benefits payable only.

Policemen's Pension and Relief - To account for funds received from ad valorem tax revenues and from contributions from the general fund which are subsequently disbursed to beneficiaries of these pension funds. The contributions from the general fund are made in amounts necessary to fund current benefits payable only.

CITY OF BOGALUSA, LOUISIANA
 ENTERPRISE FUND
 UTILITY FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
 RETAINED EARNINGS - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
Net income (loss)	\$ (495,620)	\$ (498,241)	\$ (2,621)
Retained earnings (deficit), beginning	___ 118,892,000	___ 118,892,000	_____ 0
Retained earnings (deficit), ending	\$ ___ 118,396,380	\$ ___ 118,393,759	\$ _____ 2,621

(Continued)

See accompanying auditor's report.

CITY OF BOULDER, LOUISIANA
ENTERPRISE FUND
UTILITY FUNDS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
RETAINED EARNINGS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996

	Budget	Actual	Variance - Favorable (Unfavorable)
Operating expenses (cont'd):			
Sewer treatment plant (cont'd):			
Rents and clothing allowance	\$ 350	\$ 350	\$ ---
Supplies	1,080	867	213
Travel	380	---	380
Gas and oil	950	848	102
Repairs - equipment	1,350	968	382
Sewer collection systems:			
Collection system supervisor	5,880	5,880	(000)
Sewer collection operators	58,780	54,398	(4,382)
Overtime	8,000	11,718	(3,718)
Employee group insurance	12,860	11,864	1,000
Rents and clothing allowance	210	210	---
Supplies and expense	800	32	768
Gas and oil	1,300	1,266	(34)
General and administrative:			
Insurance expense	1,800	1,863	(63)
Utilities expense	158,800	151,865	6,935
Trash and garbage	435,800	431,878	3,922
Depreciation expense	485,328	489,871	(4,543)
Contributions to pension	53,508	59,856	(6,348)
Bad debt expense	7,300	7,819	(481)
Unpaid vacation and sick pay	1,858	7,583	(5,725)
Total operating expenses	<u>1,840,628</u>	<u>1,831,893</u>	<u>(8,735)</u>
Operating income	<u>245,878</u>	<u>286,358</u>	<u>(40,480)</u>
Other financing sources (uses):			
Operating transfers in (out):			
Employee Pay Status Sales Tax	\$ 1,161,220	\$ 834,480	\$ 326,740
General Fund	<u>(825,500)</u>	<u>(825,080)</u>	<u>420</u>
Total other financing sources (uses)	<u>335,720</u>	<u>29,400</u>	<u>306,320</u>

(Continued)

See accompanying auditor's report.

CITY OF BOZALISA, LOUISIANA
ENTERPRISE FUND
UTILITY FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
RETAINED EARNINGS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996

	Budget	Actual	Variance - Favorable (Unfavorable)
Operating revenues:			
Charges for services	\$ 1,940,160	\$ 1,913,065	\$ (27,095)
Miscellaneous revenues	46,480	45,083	(1,397)
Taxes - all categories	89,158	88,263	(895)
Total operating revenues	<u>\$ 2,075,798</u>	<u>\$ 2,047,411</u>	<u>\$ (28,387)</u>
Operating expenses:			
Billing and collection:			
Water collection salaries	\$ 26,600	\$ 26,600	\$ (0)
Over-time	100	---	100
Employee group insurance	6,490	6,347	143
Water collection-expense	10,000	10,683	(683)
Water and sewer works:			
Water and sewer salaries	48,790	48,549	(241)
Over-time	62,580	68,449	(6,249)
Water maintenance salaries	31,500	34,187	(2,743)
Maint. sewer line salaries	86,110	86,254	(144)
Pump station operation salaries	17,940	18,829	(889)
Pump station maintenance salaries	49,650	48,534	1,116
Employee group insurance	44,790	44,880	(90)
Rain and clothing allowance	1,650	1,650	---
Supplies	250	50	200
Travel	300	---	300
Pump station maintenance materials	800	1,800	(1,000)
Pump station operations and maintenance	50	---	50
Sewer treatment plant:			
Treatment plant supervisor	5,400	5,801	(400)
Treatment plant operations	75,580	79,122	(3,540)
Over-time	12,080	28,788	(4,788)
Employee group insurance	14,770	14,588	182

(Continued)

See accompanying auditor's report.

CITY OF BOZALUSA, LOUISIANA
 ENTERPRISE FUND
 UTILITY FUND
 BALANCE SHEET
 December 31, 1998

ASSETS			
Current assets:			
Cash		\$	81,100
Accounts receivable, net of allowance for uncollectible accounts, \$63,215			98,799
Receivables			23,550
Interest receivable		_____	50,808
Total current assets			\$ 254,457
Plant and equipment, at cost, net of accumulated depreciation \$1,034,000			
			_____ 3,324,613
Total assets			\$ 3,579,070
LIABILITIES AND FUND EQUITY			
Current liabilities:			
Accounts payable	\$		78,100
Notes payable		_____	128,000
Total current liabilities			\$ 206,100
Compensated absence payable			
Total liabilities			_____ 206,100
Fund equity:			
Contributed capital -			
Municipality	13,800,771		
Federal grants	1,511,862		
Economic Development Administration	562,577		
Environmental Protection Agency	607,080		
State of Louisiana	_____ 258,608		
Total contributed capital			_____ 15,840,908
Retained earnings (deficit)			
Unreserved			_____ (18,268,241)
Total fund equity			_____ 9,212,367
Total liabilities and fund equity			\$ 3,579,070

See accompanying auditor's report.

ENTERPRISE FUND

Utility Fund

To account for the provision of water and sewer services and garbage collection to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF BOGALUSA, LOUISIANA
CAPITAL PROJECTS FUND
AIRPORT EXPANSION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended December 31, 1998

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Intergovernmental -			
Federal government	\$ 399,000	\$ 147,187	\$ (251,813)
State government	32,000	32,138	(18,862)
Total revenues	<u>431,000</u>	<u>179,325</u>	<u>(251,675)</u>
Expenditures:			
Capital outlay -			
Contract costs	325,000	131,351	193,649
Engineering fees	32,000	7,847	24,153
Other costs	21,310	364	20,946
Total expenditures	<u>378,310</u>	<u>139,562</u>	<u>238,748</u>
Excess (Deficiency) of revenues over expenditures	<u>52,690</u>	<u>39,763</u>	<u>12,927</u>
Other financing sources(uses):			
Operating transfer in (out):			
Industrial Park Bond Fund	---	(29,513)	(29,513)
Total other financing sources(uses)	<u>---</u>	<u>(29,513)</u>	<u>(29,513)</u>
Excess (Deficiency) of revenues and other financing sources over expenditures and other uses	<u>---</u>	<u>---</u>	<u>---</u>
Fund balance, beginning	<u>10</u>	<u>---</u>	<u>10</u>
Fund balance, ending	<u>\$ 10</u>	<u>\$ ---</u>	<u>\$ (10)</u>

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
 CAPITAL PROJECTS FUND
 LANDFILL IMPROVEMENT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended December 31, 1996

	Budget	Actual	Variance- Favorable (Unfavorable)
Revenues:			
Interest	\$ _____	\$ 33,900	\$ 33,900
Total revenues	_____	33,900	33,900
Expenditures:			
Capital outlay -			
Contract cost			
Landfill construction	844,830	187,218	657,612
Total expenditures	844,830	187,218	657,612
Excess (deficiency) of revenues over expenditures	(844,830)	(153,318)	691,512
Fund balance, beginning:	844,830	844,832	_____2
Fund balance, ending	\$ _____	\$ 691,512	\$ 691,512

See accompanying auditor's report.

CITY OF BOZALUSA, LOUISIANA
 CAPITAL PROJECTS FUND
 LC190 BLOCK GRANT 1995 - STREET OVERLAY FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended December 31, 1996

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Intergovernmental -			
State of Louisiana	\$ 437,430	\$ 416,335	\$ 123,135
Total revenues	<u>437,430</u>	<u>416,335</u>	<u>123,135</u>
Expenditures:			
Capital outlay -			
Contract cost	437,430	416,335	23,135
Total expenditures	<u>437,430</u>	<u>416,335</u>	<u>23,135</u>
Excess (deficiency) of revenues over expenditures	---	---	---
Fund balance, beginning	---	---	---
Fund balance, ending	\$ ---	\$ ---	\$ ---

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
 CAPITAL PROJECTS FUND
 INDUSTRIAL PARK DEVELOPMENT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended December 31, 1996

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenue	\$ _____	\$ _____	\$ _____
Expenditures:			
Capital outlay -			
Contract costs	250,000	---	250,000
Architect fees	20,000	---	20,000
Total expenditures	270,000	---	270,000
Excess (deficiency) of revenues over expenditures	(270,000)	---	270,000
Other financing sources/(uses):			
Transfers in		--	
Industrial Complex Sales Tax	270,000	---	(270,000)
Total other financing sources/(uses)	270,000	---	(270,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	--	--	--
Fund balance, beginning	_____10	_____--	_____10
Fund balance, ending	\$ _____10	\$ _____--	\$ _____10

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
CAPITAL PROJECTS FUND
WASTEWATER IMPROVEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended December 31, 1996

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Intergovernmental -			
State of Louisiana	\$ 2,000,000	\$ ---	\$ (2,000,000)
Interest	---	567	567
Total revenues	2,000,000	567	(1,999,433)
Expenditures:			
Capital outlay -			
Contract cost	488,000	---	488,000
Engineering cost	1,352,000	773,943	578,057
Administrative cost	100,000	---	100,000
Other cost - legal, misc.	80,000	20,568	59,432
Total expenditures	2,000,000	794,508	1,205,492
Excess (deficiency) of revenues over expenditures	---	(793,941)	(793,941)
Other financing sources(s):			
Proceeds of loan	---	794,133	794,133
Total other financing source(s)	---	794,133	794,133
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	---	192	192
Fund balance, beginning	---	---	---
Fund balance, ending	\$ -----	\$ -----	\$ -----

See accompanying auditor's report.

**CITY OF BOGALUSA, LOUISIANA
CAPITAL PROJECTS FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year ended December 31, 1996**

	Wastewater Improvement	Industrial Park Development	LADCO Dish Count 1995 - Steel Coker	Landfill Improvement	Airport Expansion	Total
Revenues:						
Intergovernmental - Employment from Feds/State Government	\$	\$	\$ 414,335	\$	\$ 189,529	\$ 603,864
Interest	567	-----	-----	33,892	-----	34,564
Total revenues	567	-----	414,335	33,892	189,529	638,324
Expenditures:						
Capital outlay	794,588	-----	414,335	182,539	138,292	1,530,854
Total expenditures	794,588	-----	414,335	182,539	138,292	1,530,854
Excess (deficiency) of revenues over expenditures	(239,021)	-----	-----	(148,647)	51,237	(335,981)
Other financing resources:						
Operating transfer in funds Industrial Park Bond	-----	-----	-----	-----	(28,500)	(28,500)
Proceeds of issue Total other financing resources	794,132	-----	-----	-----	-----	794,132
	794,132	-----	-----	-----	(28,500)	765,632
Excess (deficiency) of revenues and other financing resources over expenditures and other uses	132	-----	-----	(100,910)	-----	(100,778)
Fund balance, beginning	-----	-----	-----	848,832	-----	848,832
Fund balance, ending	\$ 132	\$ -----	\$ -----	\$ 747,922	\$ -----	\$ 848,054

See accompanying auditor's report.

CAPITAL PROJECTS FUNDS

Wastewater Improvement - To account for a loan from the Louisiana Department of Environmental Quality for engineering fees to prepare a plan for wastewater facilities upgrade. Bond Anticipation Notes were issued; the total loan is \$2,000,000.

Industrial Park Development - To account for construction of buildings in the City's Industrial Park. Construction is financed by the Industrial Complex Sales Tax Fund.

LCDBG Block Grant 1995 - Street Overlay - To account for the receipt and expenditures of a Louisiana Community Development Block Grant for street overlay.

Landfill Improvement - To account for the proceeds of \$1,000,000 bond sale dedicated to construction and improvements of the City's landfill facilities.

Airport Expansion - To account for the receipt and expenditures of Federal Aviation Grants and State of Louisiana Matching Grants to expand the George R. Carr Municipal Airport apron, install perimeter fencing, and rehabilitate taxiway and existing apron and to improve runway drainage.

CITY OF BOCALUSA, LOUISIANA
DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
Year Ended December 31, 1985

	General Obligations Bond Sinking Fund	Certificates of Indebtedness Sinking Fund	Total
Revenues:			
Taxes - all purposes	\$ 528,211	\$ ---	\$ 528,211
Interest	4,678	2,675	7,353
Total revenues	<u>532,889</u>	<u>2,675</u>	<u>535,564</u>
Expenditures:			
Bond principal retirements	328,080	---	328,080
Certificates of indebtedness principal retirements	---	338,383	338,383
Interest on bonds	74,482	---	74,482
Interest on certificates of indebtedness	---	49,287	49,287
Other	2,628	---	2,628
Total expenditures	<u>385,202</u>	<u>387,670</u>	<u>772,872</u>
Excess (deficiency) of revenues over expenditures	<u>147,687</u>	<u>(125,995)</u>	<u>21,692</u>
Other financing sources (uses):			
Operating transfers in (out) -			
Levee/Special Revenue Fund	---	97,286	97,286
Water System Improvement Fund	---	281,609	281,609
Total other financing sources (uses)	<u>---</u>	<u>378,895</u>	<u>378,895</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>147,687</u>	<u>252,900</u>	<u>400,587</u>
Fund balance, beginning	<u>408,380</u>	<u>39,212</u>	<u>447,592</u>
Fund balance, ending	<u>\$ 556,067</u>	<u>\$ 391,804</u>	<u>\$ 947,871</u>

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
DEBT SERVICE FUNDS

COMBINING BALANCE SHEET
December 31, 1996

ASSETS	General Obligation Bond Sinking Fund	Certificate of Indebtedness Sinking Fund	Total
Cash	\$ 407,987	\$ 38,490	\$ 446,477
Receivables	127,681	---	127,681
Interfund receivables	---	78,328	78,328
Total assets	\$ 535,668	\$ 116,818	\$ 652,486
LIABILITIES AND FUND BALANCE			
Fund balance:			
Reserved for general obligation bond retirement	\$ 535,668	\$ ---	\$ 535,668
Reserved for certificate of indebtedness retirement	---	116,818	116,818
Total fund balance	\$ 535,668	\$ 116,818	\$ 652,486

See accompanying auditor's report.

DEBT SERVICE FUNDS

General Obligation Bond Sinking Fund - To accumulate monies for payment of the 1972 \$2,680,000 Public Improvement Sewer bonds, 1973 \$1,500,000 Public Improvement bonds, 1975 \$795,000 Public Improvement bonds, 1982 \$1,080,000 Landfill Facilities Improvement bonds. The bonds' debt service is financed by the levy of a specific ad valorem tax.

Certificate of Indebtedness Sinking Fund - To accumulate monies for the payment of the 1983 \$800,000 certificate of indebtedness issued for landfill improvement, and the 1984 \$1,800,000 certificate of indebtedness issued for water system improvements.

CITY OF BOGALUSA, LOUISIANA
SPECIAL REVENUE FUND
BOGALUSA COMMUNITY ARENA COMMISSION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - NO BUDGET ADOPTED
Year Ended December 31, 1996

Revenues:	
Miscellaneous-	
Other:	
Ticket sales	\$ 3,449
Donations	<u>1,615</u>
Total revenues	<u>5,064</u>
Expenditures:	
Current:	
Culture and recreation-	
Arena construction	6,317
Other	<u>366</u>
Total expenditures	<u>6,683</u>
Excess (deficiency) of revenues over expenditures	(1,619)
Fund balance, beginning	<u>381</u>
Fund balance, ending	<u>\$ (1,618)</u>

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
SPECIAL REVENUE FUND
LANDFILL

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996

	Budget	Actual	Variance- Favorable (Unfavorable)
Revenues:			
Taxes -			
Ad valorem taxes	\$ 182,590	\$ 183,117	\$ 527
Miscellaneous -			
Income	_____190	_____088	_____588
Total revenues	____182,590	____183,205	_____800
 Expenditures:			
Current:			
Highways, streets and sanitation -			
Landfill investment	144,040	---	144,040
Landfill	_____28,800	_____7,436	_____28,324
Total expenditures	____183,840	_____7,436	____172,564
 Excess (deficiency) of revenues over expenditures	_____2,950	____178,321	____173,321
 Other financing sources (uses):			
Christine Noel Landfill joint venture income (loss)	---	(65,414)	(65,414)
Operating transfers in (out):			
Debt Service Fund	____(195,298)	____(27,286)	_____1860
Total other financing sources (uses)	____(195,298)	____(162,700)	____(166,410)
 Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(92,348)	11,621	196,961
 Fund balance (deficit), beginning	____93,340	____93,338	_____2
 Fund balance (deficit), ending	\$ _____	\$ ____106,959	\$ ____106,959

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
SPECIAL REVENUE FUND
WATER SYSTEM IMPROVEMENT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
Revenues:			
Taxes -			
Sales taxes	\$ 456,690	\$ 461,621	\$ 4,931
Miscellaneous -			
Interest	16,090	6,012	(10,078)
Total revenues	<u>468,650</u>	<u>468,232</u>	<u>1,582</u>
Expenditures:			
Current:			
General government -			
Sales tax collection expense	5,730	4,368	1,362
Highways, streets and sanitation	328,510	392,269	(63,759)
Total expenditures	<u>334,240</u>	<u>396,637</u>	<u>(62,397)</u>
Excess (deficiency) of revenues over expenditures	<u>132,410</u>	<u>71,595</u>	<u>60,815</u>
Other financing sources (uses):			
Operating transfers in (out):			
Debt Service Fund	(281,500)	(281,469)	31
Total other financing sources (uses)	<u>(281,500)</u>	<u>(281,469)</u>	<u>31</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other uses	<u>(149,090)</u>	<u>20,126</u>	<u>169,216</u>
Fund balance, beginning	<u>142,059</u>	<u>142,059</u>	<u>0</u>
Fund balance, ending	<u>\$ 0</u>	<u>\$ 168,220</u>	<u>\$ 168,220</u>

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
SPECIAL REVENUE FUND
AIRPORT MAINTENANCE AND IMPROVEMENT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996

	Budget	Actual	Variance- Favorable (Unfavorable)
Revenues:			
Miscellaneous	\$ 1,600	\$ 1,600	\$ (50)
Interest	-----	88	88
Total revenues	<u>1,600</u>	<u>1,688</u>	<u>88</u>
Expenditures:			
Current:			
General government -			
Airport manager	15,600	15,600	---
Inspection fee	12,000	3,015	8,985
Maintenance and survey	8,000	1,000	6,998
Insurance	3,200	4,387	(1,187)
Utilities	10,500	10,771	(271)
Supplies & expense	-----	6,481	(6,481)
Total expenditures	<u>42,300</u>	<u>47,264</u>	<u>4,964</u>
Excess (deficiency) of revenues over expenditures	<u>(45,650)</u>	<u>(45,576)</u>	<u>74</u>
Other financing sources (uses):			
Operating transfers in (out) -			
General Fund	<u>38,350</u>	<u>38,000</u>	<u>350</u>
Total of her financing sources (uses)	<u>38,350</u>	<u>38,000</u>	<u>350</u>
Excess (deficiency) of revenues and of her financing sources over expenditures and other uses	<u>(11,300)</u>	<u>(11,576)</u>	<u>276</u>
Fund balance, beginning	<u>11,310</u>	<u>11,310</u>	<u>0</u>
Fund balance, ending	<u>\$ 1,010</u>	<u>\$ 1,734</u>	<u>\$ 724</u>

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
SPECIAL REVENUE FUND
PARKS AND RECREATION COMMISSION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended December 31, 1996

	Budget	Actual	Variance- Favorable (Unfavorable)
Revenues:			
Miscellaneous -			
Interest	\$ 180	\$ 273	\$ 93
Rents	2,000	2,008	---
Other	2,000	2,704	704
Total revenues	<u>4,180</u>	<u>5,072</u>	<u>892</u>
Expenditures:			
Current:			
Culture and recreation	5,180	2,578	2,602
Total expenditures	<u>5,180</u>	<u>2,578</u>	<u>2,602</u>
Excess (deficiency) of revenues over expenditures	---	2,494	2,494
Other financing sources (uses):			
Operating transfer in (out) -			
Christmas in the Park	---	508	508
Total other financing sources (uses)	---	508	508
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	---	3,002	3,002
Fund balance, beginning:	6,000	6,072	72
Fund balance, ending	<u>\$ 6,000</u>	<u>\$ 9,074</u>	<u>\$ 3,074</u>

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
SPECIAL REVENUE FUND
SUMMER FOOD PROGRAM

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Other financing sources (uses):			
Operating transfer in (out) -			
General fund	\$ _____	\$ _____	\$ _____
Total other financing			
sources (uses)	_____	_____	_____
Excess (deficiency) of revenues			
and other financing sources over	---	---	---
expenditures and other uses			
Fund balance, beginning:	_____	_____	_____
Fund balance, ending	\$ _____	\$ _____	\$ _____

(Continued)

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
SPECIAL REVENUE FUND
SUMMER FOOD PROGRAM

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Intergovernmental -			
Entitlements from Federal			
Government	\$ 126,720	\$ 126,717	\$ (3)
Total revenue	<u>126,720</u>	<u>126,717</u>	<u>(3)</u>
Expenditures:			
Current:			
Health and welfare -			
Operational costs:			
Food	48,080	48,080	---
Salaries	43,860	43,863	(3)
Non-food	8,370	8,365	5
Utilities	3,480	3,474	6
Garbage	2,960	2,964	(4)
Repairs	1,620	1,621	(1)
Rentals	---	---	---
Miscellaneous	950	999	(49)
Administrative costs:			
Salaries	9,480	9,484	(4)
Office supplies	350	347	3
Transportation	110	121	(1)
Payroll taxes	4,100	4,098	2
Workers compensation	3,210	3,211	(1)
Miscellaneous	70	---	70
Total expenditures	<u>126,720</u>	<u>126,717</u>	<u>3</u>
 Excess (deficiency) of revenue over expenditures	 <u>---</u>	 <u>---</u>	 <u>---</u>

(Continued)

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
SPECIAL REVENUE FUND
INDUSTRIAL PARK RENT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended December 31, 1996

	Budget	Actual	Variance- Favorable (Unfavorable)
Revenues:			
Miscellaneous -			
Interest	\$ 2,500	\$ 4,809	\$ 2,309
Rent	143,200	134,200	-9,000
Total revenues	<u>145,700</u>	<u>139,009</u>	<u>-6,691</u>
Expenditures:			
Current:			
Economic development -			
Washington Ind. Dev. Fund, Inc.	30,000	30,000	---
Industrial development	10,000	1,035	8,965
Downstream Development	50,000	41,965	8,935
Culture and Recreation -			
Avenue B Trailpark Construction	50,000	---	50,000
Capital outlay	44,170	28,131	16,039
Total expenditures	<u>184,170</u>	<u>101,131</u>	<u>83,039</u>
Excess (deficiency) of revenues over expenditures	<u>-38,470</u>	<u>37,878</u>	<u>76,348</u>
Other financing sources (uses):			
Operating transfer in (out) -			
Employee Pay Rates	---	1,880	1,880
Christmas on the Park	(10,000)	---	10,000
General Fund	---	(18,000)	(18,000)
Airport Expansion	---	21,131	21,131
Total other financing sources (uses)	<u>(10,000)</u>	<u>3,011</u>	<u>13,141</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(48,470)</u>	<u>40,889</u>	<u>89,359</u>
Fund balance, beginning	<u>61,828</u>	<u>61,035</u>	<u>793</u>
Fund balance, ending	<u>\$ 13,358</u>	<u>\$ 101,924</u>	<u>\$ 88,566</u>

See accompanying auditor's report.

CITY OF BOHOLAUSA, LOUISIANA
SPECIAL REVENUE FUND
CAPITAL IMPROVEMENT SALES TAX

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
Revenues:			
Taxes -			
Sales taxes	\$ 374,180	\$ 377,880	\$ 3,700
Miscellaneous -			
Interest	_____ 1,080	_____ 1,148	_____ 68
Total revenues	_____ 375,180	_____ 379,028	_____ 3,832
Expenditures:			
Current			
General government -			
Equipment and			
building maintenance	---	\$1,861	(\$1,861)
Sales tax collection expense	3,450	3,632	838
Capital outlay	294,680	338,390	(\$43,710)
Debt service -			
Principal	---	21,583	(\$21,583)
Interest	_____ 1,080	_____ 3,944	_____ (2,864)
Total expenditures	_____ 292,470	_____ 405,290	_____ (112,820)
Excess (deficiency) of revenues			
over expenditures	_____ (21,290)	_____ (126,262)	_____ (143,578)
Other financing sources/uses:			
Capital lease financing	_____ ---	_____ 143,181	_____ 143,181
Total other financing			
sources/uses	_____ ---	_____ 143,181	_____ 143,181
Excess (deficiency) of revenues and			
other financing sources over			
expenditures and other uses	_____ (21,290)	_____ (83,081)	_____ 5,600
Fund balance, beginning	_____ 21,290	_____ 21,290	_____ 0
Fund balance, ending	\$ _____ ---	\$ _____ 3,609	\$ _____ 3,609

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
SPECIAL REVENUE FUND
WATER AND SEWER SALES TAX

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996

	.Budget.	.Actual.	Variance- Favorable (Unfavorable)
Revenues:			
Taxes -			
Sales taxes	\$ 274,100	\$ 277,683	\$ 3,583
Miscellaneous -			
Interest	1,500	3,319	(281)
Total revenues	<u>275,600</u>	<u>281,002</u>	<u>5,402</u>
Expenditures:			
Current:			
General government -			
Sales tax collection expense	3,450	2,602	848
Highways, streets and sanitation	<u>277,520</u>	<u>280,890</u>	<u>(3,370)</u>
Total expenditures	<u>280,970</u>	<u>283,492</u>	<u>(2,522)</u>
Excess (deficiency) of revenues over expenditures	(5,370)	(5,000)	70
Fund balance, beginning	<u>5,330</u>	<u>5,071</u>	<u>1</u>
Fund balance, ending	\$ _____	\$ _____	\$ _____

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
SPECIAL REVENUE FUND
STREET IMPROVEMENT SALES TAX

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL,
Year Ended December 31, 1986

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Taxes -			
Sales taxes	\$ 456,000	\$ 461,621	\$ 4,971
Miscellaneous -			
Interest	6,000	9,016	3,016
Total revenues	<u>462,000</u>	<u>470,637</u>	<u>8,637</u>
Expenditures:			
Current:			
General government -			
Sales tax collection expense	5,330	4,368	1,362
Highways, streets and sanitation	517,000	557,492	(50,688)
Debt service -	28,250	---	28,250
Principal retirement	---	28,694	(28,694)
Interest and fiscal charges	---	1,181	(1,181)
Total expenditures	<u>552,680</u>	<u>591,635</u>	<u>(160,625)</u>
Excess (deficiency) of revenues over expenditures	(89,680)	79,002	169,832
Fund balance, beginning	<u>89,680</u>	<u>89,988</u>	<u>(30)</u>
Fund balance, ending	\$ <u>---</u>	\$ <u>169,010</u>	\$ <u>169,010</u>

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
SPECIAL REVENUE FUND
EMPLOYEE PAY RAISE SALES TAX

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended December 31, 1996

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Taxes -			
Sales taxes	\$ 844,334	\$ 923,797	\$ 79,467
Miscellaneous			
Interest	3,260	3,761	(1,237)
Total revenues	<u>847,594</u>	<u>927,558</u>	<u>79,719</u>
Expenditures:			
Current:			
General government -			
Sales tax collection expense	11,470	8,741	2,729
Total expenditures	<u>11,470</u>	<u>8,741</u>	<u>2,729</u>
Excess (deficiency) of revenues over expenditures	<u>836,124</u>	<u>918,817</u>	<u>82,693</u>
Other financing sources (uses):			
Operating transfer in (out):			
General Fund	(748,400)	(788,145)	(40,745)
Utility Fund	(118,220)	(124,400)	(6,180)
Industrial Park Rent/Lease	-----	(1,800)	(1,800)
Total other financing sources (uses)	<u>(866,620)</u>	<u>(914,345)</u>	<u>(47,725)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,764	4,472	2,708
Fund balance, beginning	<u>23,248</u>	<u>23,220</u>	<u>(28)</u>
Fund balance, ending:	<u>\$ 25,012</u>	<u>\$ 27,712</u>	<u>\$ 2,700</u>

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
SPECIAL REVENUE FUND
INDUSTRIAL COMPLEX SALES TAX

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1986

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
Revenues:			
Taxes -			
Sales taxes	\$ 455,550	\$ 460,621	\$ 4,971
Miscellaneous -			
Interest	45,000	58,578	11,578
Total revenues	<u>500,550</u>	<u>519,199</u>	<u>18,649</u>
Expenditures:			
Current:			
General government -			
Sales tax collection expense	3,730	4,368	1,362
Economic development -			
Maintenance of Industrial Park	30,000	18,031	31,947
Insurance on buildings	47,600	11,421	20,589
Total expenditures	<u>81,330</u>	<u>33,820</u>	<u>50,428</u>
Excess (deficiency) of revenues over expenditures	<u>419,220</u>	<u>485,377</u>	<u>76,027</u>
Other financing sources (uses):			
Operating transfers in (out)			
Industrial Park Development	(250,000)	-----	250,000
Total other financing sources (uses)	<u>(250,000)</u>	<u>-----</u>	<u>250,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	169,220	485,377	120,027
Fund balance, beginning	1,180,600	1,180,600	(0)
Fund balance, ending	<u>\$1,349,820</u>	<u>\$1,665,977</u>	<u>\$ 320,019</u>

See accompanying auditor's report.

CITY OF BOCA RATON, FLORIDA
SPECIAL REVENUE FUNDS

COMBINED BALANCE SHEET
December 31, 1966

ASSETS

	Balance Carried Over	Balance From Operations	Trans- ferred From Other Funds	Capital Contribu- tions	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)
Cash	\$ 1,024.00	\$ 20,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	\$ 1,024.00	\$ 20,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00

LIABILITIES AND
NET ASSETS

	Balance Carried Over	Balance From Operations	Trans- ferred From Other Funds	Capital Contribu- tions	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)	Unrealized Gain (Loss)
Accounts payable	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Net Assets	\$ 1,024.00	\$ 20,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00

See accompanying auditor's report.

Water System Improvement - To account for the receipt and expenditures of a 1/4 cent sales tax. Funds are dedicated to constructing, acquiring and/or improving the water system of the City. The sales tax expires January 31, 1998. The fund is also used to account for the 1994 loan proceeds of \$1,000,000, which is also dedicated to constructing and improving water system facilities and equipment.

Landfill - To account for the receipt and expenditures of (1) a 5-mill ad valorem tax for the ten year period beginning in 1992 and ending with the year 2001. The tax proceeds are dedicated to constructing, acquiring, improving, maintaining and/or operating landfill facilities for the city, including the acquisition of land therefor. This fund also accounts for the City's investment in operations of the Choctaw Road Landfill, a joint venture with the Washington Parish Police Jury.

Regional Community Arena Commission - This fund was established to plan and build a quality equine recreational facility for public use. The commission is made up of eleven people appointed by the Mayor, with the approval of the Council. It is funded by donations from the public.

SPECIAL REVENUE FUNDS

Industrial Complex Sales Tax - To account for the receipt of a ¼ cent sales tax dedicated to improving and/or maintaining the City's Industrial Park. The tax expires January 31, 1998.

Employee Pay Raise Sales Tax - To account for the receipt of a ¼ cent sales and use tax. The proceeds are dedicated to the purpose of paying salaries and benefits of City employees. The tax is for an indefinite period.

Street Improvement Sales Tax - To account for the receipt of 25% of a one cent sales and use tax. The proceeds are dedicated to street and drainage repair, maintenance, operation and additions. The tax expires May 31, 1997.

Water and Sewer Sales Tax - To account for the receipt of 17% of a one cent sales and use tax. The proceeds are dedicated to water and sewer repair, maintenance, operation and additions. The tax expires May 31, 1997.

Capital Improvement Sales Tax - To account for the receipt of 15% of a one cent sales and use tax. The proceeds are dedicated to the acquisition, operation, and maintenance of land, buildings, and equipment. The tax expires May 31, 1997.

Industrial Park Rent - To account for the receipt of rent from the Industrial Park. Expenditures are not legally restricted for any certain purpose.

Summer Food Program - To account for the receipt and expenditures from a Federal Grant dedicated to summer feeding program for children at various sites throughout the city. Breakfast and lunch are served during June and July to eligible children. At the end of each month a claim for reimbursement is filed for the month. The sponsor receives reimbursement from the Department of Education for operating and administrative expenses within certain limits set by the program regulations.

Parks and Recreation Commission - To account for the receipt and expenditures of the City of Bogalusa Park and Recreation Commission's funds. The commission is made up of seventeen people appointed by the Mayor with the approval of the Council. Expenditures are made with the approval of a majority of the commission.

Airport Maintenance and Improvement - This fund was established by the Mayor to separately account for airport operations.

**CITY OF BOCA GRASS, LOUISIANA
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996**

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Director salary	\$ 3,850	\$ 3,840	\$ 1,000
Supplies	(1,150)	270	(970)
Total revenues	(2,600)	3,718	(1,982)
Capital outlay	---	28,000	(28,000)
Total capital outlay	---	28,000	(28,000)
Debt service			
Principal retirement	---	8,600	(8,600)
Interest and fiscal charges	---	2,480	(2,480)
Total debt service	---	12,180	(12,180)
Total expenditures	(2,600)	47,180	(49,780)
Excess (deficiency) of revenues over expenditures	(2,600)	(43,462)	(3,260)
Other financing sources (uses)			
Operating transfers in (out):			
Utility Fund	\$ 800,000	\$ 810,000	\$ (10,000)
Employee Pay Rate Sales Tax Fund	740,000	738,045	2,955
Interest Fund - Bond Issue Fund	10,000	10,000	---
Asset Maintenance and Improvement Fund	(54,000)	(56,000)	(2,000)
Public Works Fund	(5,000)	(5,410)	(410)
City Court salary and fringe benefits	(70,000)	600,000	(70,000)
Capital lease financing	---	8,000	8,000
Total other financing sources (uses)	1,665,000	1,510,640	(154,360)
Excess (deficiency) of revenues and other sources over expenditures and other uses	(15,200)	7,078	(22,122)
Fund balance, beginning	(1,500)	(1,500)	---
Fund balance, ending	\$ 26,048	\$ 26,048	\$ 26,048

(Continued)

See accompanying auditor's report.

**CITY OF BOGAUSSA, LOUISIANA
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996**

	Budget	Actual	Variance- Favorable (Unfavorable)
Main pool			
Shop supplies/contractual salary	\$ 19,528	\$ 20,186	\$ (658)
Salaries and wages	85,368	81,288	4,080
Contract	4,200	3,801	399
General	13,000	3,712	9,288
Administration	6,000	3,824	2,176
Police and fire	43,000	39,044	3,956
Public works	80,000	13,954	66,046
Group insurance	10,710	10,208	502
Tools and equipment	1,800	828	972
Supplies	2,500	1,828	672
Gas and oil	1,750	6,828	(5,078)
Allowance reserve	428	428	---
Interest	---	---	---
Total main pool	<u>382,618</u>	<u>374,884</u>	<u>7,734</u>
Street fund			
Chief Electrician	24,500	23,584	916
Salaries and wages	24,500	25,199	(699)
Contract	2,500	1,800	700
Group insurance	6,450	6,177	273
Tools and equipment	100	---	100
Supplies	300	115	185
Working allowance	---	---	---
Total street fund	<u>58,250</u>	<u>56,769</u>	<u>1,481</u>
Total public works	<u>1,188,528</u>	<u>1,094,088</u>	<u>94,440</u>
Pension contributions			
City Employees Retirement System	126,100	126,675	(575)
Fire Pension (2% interest)	11,820	11,820	---
Pension's Pension-City	1,500	1,500	---
Pension's Pension-SRTM	113,380	113,387	(7)
Police Pension-fund and interest	19,000	18,152	848
State Fireworks Pension	200,000	210,114	(10,114)
State Policefire's Pension	81,000	80,588	412
Police Pension-2.75%	181,320	181,820	(500)
Total pension contributions	<u>653,120</u>	<u>654,955</u>	<u>(1,835)</u>

(Over fund)

See accompanying auditor's report.

CITY OF BOCALUSA, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1998

	Budget	Actual	Variance- Favorable (Unfavorable)
Exp (cont'd):			
State supplemental pay	\$ 126,100	\$ 181,565	\$ 55,465
Comp insurance	100,000	100,000	(000)
Postpaid mileage allowance	1,000	1,000	000
Supplies	16,500	1,000	9,481
Gas and oil	3,000	6,000	(1,871)
Repairs to equipment	6,000	4,608	1,361
Education	6,000	1,000	4,967
Travel	000	000	000
Total exp	<u>1,284,440</u>	<u>1,363,204</u>	<u>(78,764)</u>
Total public safety	<u>2,899,650</u>	<u>3,019,390</u>	<u>(119,740)</u>
Public works:			
Garage service:			
Director's salary	31,000	31,481	511
Supervisor's salaries	38,100	39,885	(1,744)
Office salaries	31,000	31,405	(1,494)
Building inspector	26,000	26,543	(1,564)
City limits	21,000	21,675	1,301
Cleaning paved streets salaries	11,000	—	11,000
Utility (Pub.) salaries	14,400	15,409	(889)
Street maintenance salaries	213,500	265,413	(51,915)
General maintenance operator	4,000	4,666	9,694
Drainage and ditch salaries	145,000	141,287	1,643
Garage bus exp	114,000	113,244	1,170
Allowance-materials	2,000	2,000	000
Supplies	11,000	10,000	(480)
Travel	2,000	886	1,004
Gas and oil	11,000	11,780	(780)
Repairs to equipment	10,000	9,233	1,717
Post control materials	4,000	2,573	1,426
Utility (Pub.) expenses	5,000	7,083	(1,083)
Maintenance of buildings	5,000	4,913	487
Utility-irrigation	15,000	16,888	(1,088)
Contract maintenance materials	1,000	800	200
Total costs of services	<u>856,700</u>	<u>849,882</u>	<u>2,813</u>

(Continued)

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996

Public safety:	Budget	Actual	Variance- Favorable (Unfavorable)
Police:			
Police Chief salary	\$ 37,500	\$ 37,500	\$ (400)
Salaries and wages	941,000	968,000	(27,000)
Shift differential	5,000	5,744	(744)
Contract overtime	91,200	88,200	(3,000)
Overtime	100,000	88,274	(11,726)
Holiday pay	51,000	61,294	(10,294)
State supplemental pay	161,600	134,800	26,800
ICJIT training	—	17,672	(17,672)
Capital grant salaries	15,000	24,700	(9,700)
GAAP grant overtime	20,000	18,700	1,300
Blowing activity grant salaries	30,000	31,500	1,500
Other grants	11,700	3,300	8,400
Gas and oil	50,000	50,393	(393)
Group insurance	158,150	159,200	(1,050)
Supplies	30,000	36,400	(6,400)
School rental	25,000	25,000	(1,000)
Prepaid uniform allowance	11,000	11,000	(800)
Cost of prisoners	1,000	300	700
Repairs to equipment and outfit	12,000	11,900	90
Taxes	3,000	4,067	(1,067)
Special investigations	1,000	320	680
Nonstop investigations	5,000	800	4,200
Felicitous	15,000	18,000	(3,000)
Computer maintenance	4,500	6,317	(1,817)
Total police	<u>1,875,600</u>	<u>1,875,120</u>	<u>485,150</u>
Fire:			
Fire Chief salary	20,570	41,793	(21,223)
Salaries and wages	733,500	731,887	(1,617)
Holiday pay	42,000	44,279	(2,279)
Shift differential	6,000	3,643	2,357
Contract overtime	64,700	60,200	(4,500)
Overtime	20,000	21,270	(1,270)

(Continued)

See accompanying auditor's report.

**CITY OF BOZALUSA, LOUISIANA
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996**

	Budget	Actual	Variance - Favorable (Unfavorable)
Administration:			
Director's salary	\$ 31,800	\$ 33,261	\$ (1,461)
Office salaries	171,270	174,016	(2,746)
Overtime	500	500	000
Supplies	31,250	34,530	(3,280)
Travel insurance	32,140	32,126	14
Travel	1,000	4,497	(1,497)
Gas and oil	1,000	1,000	000
Contract labor	4,500	4,500	---
Computer maintenance	500	450	44
Computer education and training	1,000	1,250	1,251
Printing:			
Salary and wages	49,800	54,581	(4,681)
Overtime	100	---	100
Travel insurance	7,800	8,938	(1,138)
Supplies	1,000	3,047	(447)
Travel	---	800	(800)
Gas and oil	1,000	1,511	511
Total administration	<u>295,100</u>	<u>310,123</u>	<u>(15,023)</u>
General and administrative:			
Maintenance of municipal buildings	31,000	30,476	524
Electric	45,000	49,511	(4,511)
Insurance	200,200	211,221	(10,921)
Recreation program	9,000	8,511	489
Legal and professional	15,000	21,076	(6,076)
Utilities	215,000	205,877	10,123
Director's salary	---	7,500	(7,500)
Sales tax expense	20,000	21,948	(1,948)
Director's expense	1,000	290	1,710
V.A. service office	1,500	4,708	(3,208)
City-Cent 1 supplies and expense	6,000	6,549	1,451
Cell service	1,000	4,000	(3,000)
National Guard	1,200	1,200	---
Postal stamp office	50,000	60,000	(10,000)
Utilities in the Park	30,000	15,291	(14,709)
Miscellaneous	85,000	100,806	(15,806)
Total general and administrative	<u>1,714,400</u>	<u>1,815,311</u>	<u>(100,911)</u>
Total general government	<u>1,811,200</u>	<u>1,870,512</u>	<u>(59,312)</u>

(Continued)

See accompanying auditor's report.

**CITY OF BOGALUSA, LOUISIANA
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996**

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures			
General Government			
Legislative:			
Council salaries	\$ 30,000	\$ 30,000	\$ ---
Auxiliary salary	17,870	18,628	(758)
Supplies	5,500	4,788	712
Group insurance	3,200	3,209	(9)
Travel	14,500	15,246	(746)
Audit fee	21,800	21,508	(292)
Publications	4,500	4,829	(329)
Miscellaneous	150	---	150
Total legislative	<u>109,540</u>	<u>118,388</u>	<u>(8,848)</u>
Judicial:			
City Attorney	40,000	38,700	1,300
City Prosecutor	7,200	7,200	---
Prosecutor office allowance	5,600	4,413	1,187
Total judicial	<u>52,800</u>	<u>50,313</u>	<u>2,487</u>
Executive:			
Mayor's salary	35,000	35,000	---
Secretary salary	17,830	18,827	(997)
Utilities	---	49	(49)
Supplies	6,500	5,415	1,085
Gas and oil	1,800	1,431	(369)
Group insurance	3,230	3,219	(11)
Travel	7,000	8,091	(1,091)
Publications	600	357	243
Miscellaneous	300	157	143
Insurance (pension)	5,800	5,568	232
Total executive	<u>79,030</u>	<u>78,410</u>	<u>620</u>
Personnel:			
Secretary salary	16,950	17,812	(862)
Group insurance	3,150	3,108	42
Total personnel	<u>20,100</u>	<u>20,920</u>	(820)

(Continued)

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1996

Revenues:	Budget	Actual	Variance Favorable (Unfavorable)
Taxes:			
Ad valorem	\$ 1,811,120	\$ 1,819,000	\$ 7,880
Regulatory Licensing Authority	25,000	17,000	(7,810)
Sales	2,118,420	2,671,850	553,430
Sales penalty and interest	8,000	7,841	(159)
Fees	32,000	33,000	1,000
Refunds	70,000	68,611	(1,389)
Licenses and permits:			
General occupational	400,000	399,665	(335)
Chain store licenses	8,970	8,665	(305)
Holding permits	2,270	2,232	(38)
Electric wiring permits	15,000	15,864	(816)
Plumbing permits	9,000	8,714	(286)
Holding and air permits	1,800	307	(1,493)
Franchise fees			
L.P. & L.P.A. electrical	100,000	101,245	(1,255)
Other	50,000	50,870	(120)
Charter Communications Collection	50,000	44,124	(5,876)
Intergovernmental:			
State of LA supplemental pay	180,000	210,410	(46,140)
Classified spill recovery	70,000	71,000	(998)
Food stamp grant	20,000	20,172	(1,828)
LSLJ Police grant	10,400	11,000	1,564
MSAP Police grant	20,000	18,700	(1,272)
Unshared training grant	10,000	24,000	3,100
Regulatory Authority Police grant	30,000	31,070	(7,064)
Value picket	70,000	74,000	2,684
Service charges:			
Zoning changes	1,500	700	(700)
Connecticut gas rates	13,400	13,275	803
Fees and penalties	70,000	60,000	(900)
Miscellaneous:			
2% fire insurance	21,600	21,641	1
Other	21,000	50,732	(68,812)
Total revenues	<u>5,084,200</u>	<u>5,231,000</u>	<u>30,200</u>

(Continued)

See accompanying auditor's report.

CITY OF BOGALUSA, LOUISIANA
GENERAL FUND

BALANCE SHEET
December 31, 1986

ASSETS

Cash	\$ 467,380
Receivables	555,981
Interfund receivables	480,969
Inventory of supplies, at cost	<u>51,112</u>
Total assets	\$ 1,555,442

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 382,541
Workers' compensation claims payable	151,878
Certificates of indebtedness	850,000
Interfund payables	<u>212,366</u>
Total liabilities	<u>1,496,785</u>
Fund balance:	
Reserved for:	
Inventory of supplies	51,112
Casidy Park Championship	6,186
Diamond Jubilee	64
Unreserved:	
Undesignated	<u>1,600</u>
Total fund balance	<u>58,962</u>
Total liabilities and fund balance	\$ 1,555,442

See accompanying auditor's report.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

SUPPLEMENTAL INFORMATION

RICHARD M. SEAL

CERTIFIED PUBLIC ACCOUNTANT - CERTIFIED GOVERNMENT FINANCIAL MANAGER

INDEPENDENT AUDITORS REPORT ON COMPLIANCE AS PART OF AN AUDIT OF THE GENERAL-PURPOSE FINANCIAL STATEMENTS

The Honorable M. E. "Dave" Taylor, Mayor
and the Members of the City Council
City of Bogalusa, Louisiana

I have audited the general-purpose financial statements of the City of Bogalusa, Louisiana as of and for the year ended December 31, 1986, and have issued my report thereon dated June 10, 1987.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of Bogalusa is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the City of Bogalusa's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general-purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general-purpose financial statements of the City of Bogalusa for the year ended December 31, 1996, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures. For the purpose of expressing my opinion on the general-purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general-purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be a material weakness as defined above.

This report is intended for the information of the Mayor, the City Council and the office of the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.



Certified Public Accountant

Bogalusa, Louisiana
June 16, 1997

**INDEPENDENT AUDITORS REPORT ON INTERNAL CONTROL, AS PART
OF AN AUDIT OF THE GENERAL-PURPOSE FINANCIAL STATEMENTS**

The Honorable M. H. "Toys" Taylor, Mayor
and Members of the City Council
City of Bogalusa, Louisiana

I have audited the general-purpose financial statements of the City of Bogalusa as of and for the year ended, December 31, 1999 and have issued my report thereon dated June 16, 1997.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the City of Bogalusa is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or

CITY OF HOQUALESSA
HOQUALESSA, OREGON

Notes to the General-Purpose Financial Statements (continued)

24. EXPENDITURES - BUDGET AND ACTUAL

In the following individual funds, actual expenditures exceeded budgeted expenditures for the year ended December 31, 1996:

	<u>Expenditures</u>		<u>Unfavorable</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Water & Sewer Sales Tax	\$ 280,970	\$ 283,500	\$ 2,530
Capital Improvement Sales Tax	297,400	448,700	149,710
General Fund	6,693,310	6,750,865	55,555
Utility Fund	1,840,620	1,851,032	10,412

25. FUND DEFICIT

The following individual special revenue fund had a deficit fund balance at December 31, 1996:

Hogahsa Community Area Commission	\$ 1,618
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Management states that there will be sufficient revenue next year to offset the deficit.

CITY OF MONROE
MONROE, LOUISIANA

Notes to the General Purpose Financial Statements (continued)

The City (Lessor) has also entered into an agreement with The American Fabrics Company to lease lot 13 of the Industrial Park including improvements. As of December 31, 1996, the City had spent \$1,721,383 for construction in progress of a building on the lot. The primary term of the lease is twenty (20) years. Lessor has options to extend the lease for two (2) successive, separate and additional periods of ten (10) years. During the primary term of the lease, rental is calculated at the rate of \$1.00 per square foot. During any extended term of the lease, rental is calculated at the rate of \$3.50 per square foot. Except for the first year of the lease, Lessor is obligated to employ a minimum of 150 people in its operations on the leased premises. The City received \$85,800 rent income from this lease during 1996.

22. COMPENSATION PAID TO CITY COUNCIL AND MAYOR

<u>Name</u>	<u>Title</u>	<u>Amount</u>
Morris E. Taylor, Jr.	Mayor	\$ 35,000
Paul D. Kates	City Council - District A	4,200
Ronnie Sizemore	City Council - District C	4,250
Johanna Holcomb	City Council - District D	4,750
John H. Vaughn	City Council - At Large	4,200
McCharis Sampson	City Council - District B	4,200
James McGehee	City Council - At Large	4,200
Herbert Wilson	City Council - District E	4,200

23. LITIGATION

At December 31, 1996, the City was a defendant in several lawsuits arising principally from the normal course of operations. The ultimate resolution of these lawsuits would not materially affect the financial statements in the estimation of the legal advisor of the City. He has also advised that provisions of the Louisiana Constitution do not permit a person holding a judgment against the City to levy or collect that judgment against any assets of the City in a judicial fashion.

to July 31, 1989. The original lease has been amended twice and extended for three years. The amended lease, which expired July 31, 1994, requires monthly rental payments by lessee of \$2,000. The City received \$21,700 rent income from this lease during 1996.

There is a lease between the City (Lessor) and The American Fabrics Company (Lessee) for a building and improvements located on Lot Number Seventeen (17) of the Industrial Park. The building is carried on the books of the City at \$1,671,258. The original lease, which expired on July 31, 1994, was extended for five years. The rental price of the lease is \$24,000 per year, subject to certain abatement provisions based on the level of employment of the Lessee. The City received \$48,000 rent income from the lease in 1996. Lessee has option to extend term for three (3) additional, successive, and separate periods of five (5) years each. At options during the primary or extended term of the lease, Lessee has the right to purchase the leased property pursuant to a schedule provided for in the lease agreement. The lease agreement also requires that in the event the Industrial Park Tax Fund account should fall below the sum of \$500,000, all rent collected thereafter by Lessor be deposited in a special reserve account for repairs and maintenance of the property.

The City (Lessor) also has a lease with The American Fabrics (Lessee) for a building on Lot Number Fourteen (14) of the Industrial Park. The building is carried on the books of the City at \$941,487. The original lease, which expired on March 31, 1995, was amended for five years. The Lessee has options to extend the term of the lease for three (3) additional, successive, and separate periods of five (5) years each. At options during the primary or extended term of the lease, Lessee has the right to purchase the leased property pursuant to a schedule provided for in the lease agreement. The rental payments for the lease are \$18,000 per year, payable at the end of each year, subject to certain abatement provisions based on the level of employment of the Lessee. The City received \$18,000 rent income from the lease in 1996; \$50,000 was owed by the Lessee on December 31, 1996. The lease agreement also requires that in the event the Industrial Park Tax Fund account should fall below the sum of \$500,000, all rent collected thereafter by Lessor be deposited in a special reserve account for repairs and maintenance of the property.

The City (Lessor) has also entered into a lease with The American Fabrics for a building and 7.33 acres of land designated as tracts 2 and 3 in the Industrial Park. The building is carried on the books of the City at \$1,852,122. The original lease, which expired on July 31, 1995, was extended for five years. The Lessee has the option of extending the lease for three (3) additional, successive, and separate periods of five (5) years each. The rent is \$20,000 per year payable in monthly installments subject to certain abatement provisions based on the level of employment by the Lessee. The City received \$20,000 rent income from the lease in 1996.

*CITY OF BOSTON
ANNUAL REPORT, 1996*

Notes to the General Purpose Financial Statements (continued)

Pension Trust Funds		
Firemen's Pension and Relief Fund	\$ 187,074	\$
Policemen's Pension and Relief Fund	85,513	
City Employees Retirement System	<u>14,579</u>	<u> </u>
	<u>287,177</u>	<u> </u>
	1,024,941	1,020,971
Difference due to fiscal year end of City Employees Retirement System	<u>64,571</u>	<u> </u>
	<u>\$ 1,020,071</u>	<u>\$ 1,020,971</u>

19. JUNE 30, 1996 FISCAL YEAR END INCLUDED

All funds and account groups have a calendar year end of December 31, 1996, except the City Employees Retirement System. It has a fiscal year end of June 30, 1996, so the figures for the year ended June 30, 1996 have been included.

20. GRANTS FROM OTHER GOVERNMENTAL UNITS

Federal and state governmental units represent an important source of supplementary funding, used to finance employment, construction programs, and other activities beneficial to the community. This funding, primarily in the form of grants, is recorded in the General Fund, Special Revenue Funds, and Capital Project Funds. A grant receivable is recorded when the City has a right to reimbursement under the related grant.

Some of the grants received by the City specify the purpose for which the grant monies are to be used and such grants are subject to audit by the granting agency. No material amounts have been disallowed as a result of any audits for the year ended December 31, 1996.

21. LEASES OF CITY PROPERTY

Industrial Park Leases

The City (Lessor) has a lease with Vencor Company, Inc. (Lessee) for a building located on Lot Number One (1) of the Industrial Park. The carrying value of this building on the City's books is \$1,276,519. The primary term of the lease was five (5) years from August 1, 1984

*CITY OF ROCKFORD
 ROCKFORD, ILLINOIS*

Notes to the General-Purpose Financial Statements (continued)

During 1993, the City purchased workers' compensation insurance through Risk Management, Inc. Accounted for in the General Fund, the City pays workers' compensation claims of \$175,000 per claim up to a maximum of \$413,000 annually. Risk Management, Inc. provides coverage in excess of these limits. Settled claims have not exceeded this coverage in any of the past three fiscal years.

18. INTERFUND RECEIVABLES AND PAYABLES

Reflected in the accompanying financial statements of the City are the following interfund receivables and payables:

	Interfund Receivable	Interfund Payable
General Fund	\$ 488,569	\$ 212,369
Special Revenue Funds		
Street Improvement Sales Tax		154,886
Employee Pay Raise		82,190
Industrial Park Rent	84,533	10,217
Landfill	116,942	
Capital Improvement Sales Tax		71,465
Water and Sewer Sales Tax		49,453
Airport Maintenance	3,095	
Water System Improvement		70,514
	<u>205,173</u>	<u>474,585</u>
Debt Service Funds		
Certificate of Indebtedness		
Sinking Fund	<u>70,514</u>	<u>---</u>
Capital Projects Funds		
Airport Expansion		88,231
Landfill Improvement		116,942
	<u>---</u>	<u>205,173</u>
Enterprise Fund		
Utility Fund	<u>51,199</u>	<u>128,082</u>

16. SOLID WASTE LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

State and federal laws and regulations require the Choctaw Road Landfill (a joint venture of the City of Bogalusa and the Washington Parish Police Jury) to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. A related liability is being recognized based on the future closure and postclosure care costs that will be incurred now or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of the landfill used during the year. The estimated liability for landfill closure and postclosure care costs was \$243,846 as of December 31, 1995, which was based on 16 per cent usage (filled) of the landfill. It is estimated that an additional \$1,260,164 will be recognized as closure and postclosure care expenditures between the date of the balance sheet and the date the landfill is expected to be filled to capacity. The estimated total current cost of the landfill closure and postclosure care (\$1,504,010) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 1996. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The City is not required to set aside funds in order to finance future closure and postclosure care costs.

The City's portion of the liability reported in General Long-Term Debt Account Group is computed as follows:

Total estimated liability	\$ 243,846
City's participating percentage	8.41.3%
	\$ 182,171

The City is under an order from the Louisiana Department of Environmental Quality to make certain postclosure improvements to the Old Bogalusa Landfill. The City's Engineer has stated that it is impossible to estimate the cost, if any, of these possible improvements. Therefore, no liability has been recorded in these financial statements.

17. RISK MANAGEMENT

The City of Bogalusa is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters.

CITY OF MONROE
POLITICAL SUBDIVISION

Notes to the General-Purpose Financial Statements (continued)

14. DUE TO LOUISIANA FIREFIGHTERS' RETIREMENT SYSTEM

On February 3, 1981 the City and the Board of Trustees of the Fireman's Pension and Relief Fund merged their members who had not retired with the State of Louisiana Firefighters' Retirement System. Under the terms of the merger, the City had to buy into the state system for \$1,655,353. The City makes annual payments of \$127,069 including interest.

The annual requirements to amortize the debt to the Firefighters' Retirement System are as follows for the year ended December 31 (in thousands):

	1987	1988	1989	1990	1991	2002 and Thereafter	Total
Principal	\$ 53	\$ 50	\$ 60	\$ 65	\$ 70	\$ 886	\$ 1,194
Interest	74	71	67	62	57	258	589
	\$ 127	\$ 127	\$ 127	\$ 127	\$ 127	\$ 1,144	\$ 1,779

15. CAPITAL LEASES

The City is obligated under certain leases for copying equipment, sweeper truck, and a fire truck accounted for as capital leases. The leased assets and related obligations are accounted for in the General Fixed Assets Account Group and the General Long-Term Debt Account Group, respectively. The following is a schedule of future minimum lease payments as of December 31, 1996:

Year ending
December 31

1997	\$ 68,928
1998	61,047
1999	27,787
Minimum lease payments for capital leases	157,972
Less amount representing interest	(11,614)
Present value of minimum lease payments	\$146,358

**CITY OF BOCA RATON
BOCA RATON, FLORIDA**

Notes to the General-Purpose Financial Statements (continued)

Description	1997	1998	1999	2000	2001	2002 and Thereafter Total	Total
Certificate of Indebtedness:							
1994 Issue	\$ 18	\$ 4	\$	\$	\$	\$	\$ 22
Total amount	\$ 18	\$ 4	\$	\$	\$	\$	\$ 22

11. BOND ANTICIPATION NOTES

On July 2, 1996 the City authorized the issuance of \$6,800,000 of Utilities Revenue Bonds and the issuance of \$2,000,000 of Bond Anticipation Notes.

On August 1, 1996 the City entered into a loan and pledge agreement with the Louisiana Department of Environmental Quality for a loan to pay for engineering fees to prepare a plan for wastewater facilities upgrade. The loan was for an amount not to exceed \$2,000,000 for which the City would issue the Bond Anticipation Notes (BANS). The BANS bear interest at a rate of 2.45% payable semiannually. An administrative fee of .5% is payable on each interest date. The entire unpaid principal, interest and administrative fees are payable in full by August 29, 1998. As of December 31, 1996 the City had borrowed and owed \$794,133.

12. NET PENSION OBLIGATION

During 1996, the City implemented GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as explained in Note 2. The GASB required, among other things, that the liability balance of the Net Pension Obligation (NPO), be recognized in the general long-term debt account group. The NPO has been defined as the cumulative difference since 1985 between annual pension cost and the employer's contributions to the plan. Accordingly, the NPO has been computed to be \$88,537 as of December 31, 1996, and has been added to the general long-term debt account group.

13. COMPENSATED ABSENCES

At December 31, 1996, employees of the primary government have accumulated and vested \$370,677 of leave benefits, which was computed in accordance with GASB Codification Section C70 and is recorded within the general long-term debt account group. The leave liability for employees of the Enterprise Fund, for \$60,908, is accounted for within the fund.

CITY OF HOUSTON
 ANNUAL FINANCIAL STATEMENTS

Notes to the General Purpose Financial Statements (continued)

10. ANNUAL MATURITY REQUIREMENTS OF BONDS AND CERTIFICATES OF INDEBTEDNESS

The annual requirements to amortize all bond and certificate debts outstanding are as follows for the year ending December 31 (in thousands):

Description	1997	1998	1999	2000	2001	2002 and Thereafter	Total
General Obligations							
Bonds:							
1972 Issue - 4.75 - 5.50%	\$ 150	\$	\$	\$	\$	\$	\$ 150
1975 Issue - 5.00 - 6.00%	110	100					210
1975 Issue 5.50 - 6.00%	10	10	10	10			40
1992 Issue 4.4 - 9.00%	55	60	60	65	70	505	815
Total bonds	\$ 325	\$ 170	\$ 70	\$ 75	\$ 70	\$ 505	\$ 1,215
Certificates of Indebtedness:							
1994 Issue 5.5%	\$ 269	\$ 133	\$	\$	\$	\$	\$ 402
Total certificate	\$ 269	\$ 133	\$	\$	\$	\$	\$ 402
Interest Requirements: General Obligations							
Bonds:							
1972 Series	\$ 4	\$	\$	\$	\$	\$	\$ 4
1973 Series	9	3					12
1975 Series	2	3					5
1992 Series	41	78	75	73	78	86	361
	\$ 56	\$ 84	\$ 75	\$ 73	\$ 78	\$ 86	\$ 282

CITY OF BOGALUSA
BOGALUSA, LOUISIANA

Notes to the General-Purpose Financial Statements (Continued)

3. Concentrations

Investments held by the Municipal Police Employee's Retirement System include:

	Market Value
Repurchase agreements	\$ 1,499,589
Bonds, notes, and mortgages	399,399,149
Marketable securities - domestic	228,291,813
Marketable securities - foreign	68,498,458
Mutual funds	4,893,089
Total	\$ 692,872,098

8. SUMMARY OF GENERAL LONG-TERM DEBT

The following is a summary of general long-term debt transactions of the City of Bogalusa for the year ended December 31, 1990:

	Long-term Debt 1/1/90	Debt Incurred	Debt Retired	Long-term Debt 12/31/90
General obligation bonds	\$ 1,545,000	\$	\$ 320,000	\$ 1,225,000
Certificates of indebtedness	739,186		338,386	400,800
Bond Anticipation Notes		794,133		794,133
Accumulated unpaid vacation and sick pay	384,640		14,260	370,380
Due to Firefighters' Retirement System	1,338,323		49,282	1,289,041
Capital leases	47,929	157,236	58,843	146,322
Landfill closure and post-closure care costs	87,934	14,187		102,121
Workers' compensation	174,987		134,987	---
Net Pension Obligation		88,532		88,532
	\$ 4,218,539	\$ 1,854,143	\$ 955,265	\$ 4,316,917

4. Concentrations

Investments held by the Firefighter's Retirement System include:

	<u>Market Value</u>
U.S. Government Securities	\$ 98,607,141
Certificate of Deposit	840,000
Corporate Bonds	64,350,119
Common Stock	138,571,600
Total	\$ 382,368,850

C. Municipal Police Employee's Retirement System of the State of Louisiana

1. Plan Description

The Municipal Police Employee's Retirement System is a cost-sharing multiple-employer defined benefit pension plan, which covers all active policing, police department employees, and their families. There are 187 contributing municipalities.

Municipal Police Employee's Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The financial report may be obtained by writing to Municipal Police Employee's Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, LA 70809-2258, or by calling (504) 929-7411.

2. Summary of Significant Accounting Policies

Basis of Accounting. The financial statements of Municipal Police Employee's Retirement System are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments. All investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market value are reported using estimated future cash flows.

B. State of Louisiana Firefighters Retirement System

1. Plan Description

The Firefighters Retirement System is a cost-sharing, multiple-employer defined benefit pension plan, which covers all active firemen and their families.

Employer members as of June 30, 1996 is as follows:

City	42
Parishes	6
Special districts	27
Total employer members	75

Firefighter's Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The financial report may be obtained by writing to Firefighter's Retirement System, P. O. Box 94893, Capital Station, Baton Rouge, LA 70804-0893, or by calling (504) 925-4000.

2. Summary of Significant Accounting Policies

Basis of Accounting. The financial statements of Firefighter's Retirement System are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the employee is compensated for services. Benefits and refunds are recognized when due and payable.

Method Used in Valuing Investments. All investments are fixed-income securities and common stock, and are reported at fair market value based on quoted market prices.

3. Contributions

Under the terms of the merger agreement, the City had to buy into the Firemen's State System. The City agreed to pay 60% of the accrued pension liability for those employees transferred to the state system, which amounted to \$1,655,353. The City makes annual payments of \$127,069 including interest. The balance owed at December 31, 1996 was \$1,399,043.

*CITY OF BOSSALONA
BOSSALONA, LOUISIANA*

Notes to the General-Purpose Financial Statements (continued)

of the merger, all of the members of the police force, except for three individuals who brought suit against the City to be allowed to remain members of the PPRF, had previously voluntarily joined the state retirement system under a statute which allows individual city police officers to voluntarily join the state system on their own accord. The lawsuit involving the three individuals who wished to remain in the PPRF was settled by having the PPRF pay the three individuals the pension and retirement benefits that they would have been entitled to under the city system, if the system had not merged with the state police retirement system, from the time that the individuals have 30 years of service with the Bogalusa Police Department until the time that they reach 50 years of age and are qualified to start receiving pension and retirement benefits from the State Municipal Police Employees' Retirement System. Therefore, the PPRF only covers those policemen and their families who had retired prior to the merger except for the three policemen mentioned above who will be covered from retirement until they attain age 50.

Contributions. There are no member contributions since all members of the system are retired or merged with the state system. The City contributes 25% of all court fees and 20% of money collected for licenses, privilege taxes, and permits for selling alcoholic beverages. This system is also funded by a 2.77 mill ad valorem tax.

Firemen's Pension and Relief Fund

Plan Description. PPRF is a single-employer defined pension plan. On February 3, 1981 the City and the Board of Trustees of the PPRF merged the members of the PPRF who had not yet retired with the State of Louisiana Firefighters Retirement System under the authority of Ordinance No. 1029 of the City Council. Employees covered by the transfer were all full-time employees who were not receiving retirement benefits or were not eligible for retirement benefits on the date of merger.

Contributions. There are no member contributions since all members of the system are retired or merged with the state system. The City contributes \$1,500 per year and supplements the fund whenever necessary. This system is also funded by a 3.00 mill ad valorem tax and one-half of a .2% fire insurance tax received from the State of Louisiana.

**CITY OF BOSSALISA
BOSSALISA, LOUISIANA**

Notes to the General-Purpose Financial Statements (continued)

Annual Pension Cost and Net Pension Obligation. The City's annual pension cost and net pension obligation to the City Employees' Retirement System for the current year were as follows:

Annual required contribution	\$ 323,617
Interest on net pension obligation	3,273
Adjustment to annual required contribution	<u>16,999</u>
Annual pension cost	323,891
Contributions made	<u>(318,684)</u>
Increase (decrease) in net pension obligation	13,207
Net pension obligation beginning of year	<u>75,300</u>
Net pension obligation end of year	\$ 88,507

The annual required contribution for the current year was determined as part of the June 30, 1995 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.0% investment rate of return and (b) projected salary increases of 4.5% per year of employment. Both (a) and (b) included an inflation component of 3%. The assumptions did not include postretirement benefit increases, which are funded from investment earnings over 6.75% when granted. The actuarial value of assets was determined at market value. The unfunded actuarial accrued liability is being amortized as a level percentage of annual compensation. The remaining amortization period at June 30, 1995 was 18 years.

THREE-YEAR TREND INFORMATION

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
6/30/94	\$ 237,825	100.0%	\$ 64,486
6/30/95	323,891	96.5%	75,300
6/30/96	323,891	99.9%	88,507

Policemen's Pension and Relief Fund

Plan Description. PPRF is a single-employer defined benefit pension plan. On January 1, 1976 the City and the Board of Trustees of the PPRF merged the members of the PPRF who had not yet retired with the Municipal Police Employees' Retirement System of the State of Louisiana under the authority of Resolution No. 882 of the City Council. At the time of the passage of the resolution and at the time

Method Used to Value Investments. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

3. Plan Descriptions and Contribution Information

Following is the membership of each plan at the date of the latest actuarial valuation:

	<u>CIERS</u>	<u>PFSP</u>	<u>HSF</u>
Date of actuarial valuation	<u>6/30/95</u>	<u>12/31/96</u>	<u>12/31/96</u>
Retirees & beneficiaries receiving benefits	58	11	25
Terminated plan members entitled to but not yet receiving benefits	2	0	0
Active plan members	<u>59</u>	<u>0</u>	<u>0</u>
Total	<u>119</u>	<u>11</u>	<u>25</u>
Number of participating employees	1	1	1

City Employees Retirement System

Plan Description. CIERS is a single-employer defined benefit pension plan that covers appointive officers and permanent employees of the City except police and fire departments. CIERS provides retirement, disability, and death benefits to plan members and their beneficiaries. Cost-of-living adjustments (COLA) are provided with approval of the City Council.

Contributions. Plan members are required to contribute 6% of their annual covered salary. The City is required to contribute at an actuarially determined rate. Contribution requirements of the plan members and the City are established and may be amended by state law.

CITY OF BOGALUSA
ANNUAL FINANCIAL STATEMENTS
Notes to the General-Purpose Financial Statements (continued)

Prior to 1980 the City did not maintain a record of its fixed assets. During 1980 the City recorded all existing fixed assets at actual cost if the fixed assets documents were available or at an estimated cost based on appraisals made by persons knowledgeable about the fixed assets whose costs were being estimated. The extent to which fixed assets costs were estimated is \$172,608.

A summary of proprietary fixed type property, plant, and equipment at December 31, 1996 follows:

Construction-in-Progress	\$ 737,122
Water and Sewer Systems	9,317,467
Sewer Treatment Plant	2,661,378
Water Well	223,853
Collection System	2,744,249
Sewer Pumping System	1,343,351
Water Line	<u>3,773,796</u>
Total	\$ 19,805,616
Less Accumulated Depreciation	<u>(10,551,803)</u>
Net	\$ 9,253,813

B. PENSION PLANS

A. City of Bogalusa Pension Plans

The City of Bogalusa administers three defined benefit pension plans - City Employees Retirement System (CERS), Policemen's Pension and Relief Fund (PPRF), and Firemen's Pension and Relief Fund (FFRF). Each plan's assets may be used only for the payment of benefits to the members of that plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies

Basis of Accounting. The City's retirement systems' financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to each plan are recognized when due and the employer has made a financial commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

*CITY OF BOSTON
 ANNUAL REPORT, 1986*

Notes to the General Purpose Financial Statements (continued)

6. RECEIVABLES

The following is a summary of receivables for December 31, 1986:

Class of Receivable	Primary Government				
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Proprietary Funds
Taxes:					
Ad valorem	\$ 244,893	\$ 44,227	\$ 127,681	\$	\$ 23,853
Sales and use	253,194	270,385			
Franchise	21,814				
Intergovernmental:					
Federal	14,573			118,260	
State	13,260			75,827	
Local	4,858				
Utility bills					88,791
Miscellaneous	1,407	380			
Total	\$ 553,981	\$ 313,112	\$ 127,681	\$ 194,087	\$ 127,744

7. GENERAL FIXED ASSETS AND UTILITY SYSTEM PLANT AND EQUIPMENT

A summary of changes in general fixed assets follows:

	Balance December 31, 1985	Additions	Deletions	Balance December 31, 1986
Land	\$ 696,181	\$ 3,500	\$	\$ 699,681
Buildings	9,914,847	41,310		9,956,157
Improvements other than buildings	6,843,617	206,187		7,049,804
Equipment	2,316,960	288,717	(156,963)	2,448,684
Construction in progress	1,683,529	145,899		1,829,428
Total general fixed assets	\$ 21,454,934	\$ 685,614	\$ (156,963)	\$ 21,983,585

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 1996, the primary government has \$4,818,474 in deposits (collected bank balances). These deposits are secured from risk by \$182,879 of federal deposit insurance and the remaining \$4,635,595 is secured from risk by \$6,747,048 in pledged securities held by the custodial bank in the name of the fiscal agent bank.

At December 31, 1996, the discretely presented component units have \$23,139 in deposits (collected bank balances). These deposits are fully secured from risk by federal deposit insurance.

5. INVESTMENTS

The following is a summary of investments at December 31, 1996:

	<u>Market Value</u>
City Employees' Retirement System	\$ 6,373,764
Recreation Parks and Recreation Commission	<u>6,000</u>
Total	<u>\$ 6,379,764</u>

The City Employee's Retirement System has invested \$6,373,764 in obligations of U.S. Government, \$4,009,892 is held by a custodial bank's trust department in the name of the City and \$1,463,872 is held by a broker in the name of the City. The Recreation Parks and Recreation Commission has invested \$6,000 in an obligation of the U.S. Government. These investments are considered collateralized (Category 2) by GASB Statement 3.

CITY OF BOSSALISA
 BOSSALISA, LOUISIANA

(Notes to the General-Purpose Financial Statements (continued))

Fund	Purpose	1996	Exp. Date
General Fund	General Purpose	10.84	1996
General Fund	Maintenance, Equipment, Operations, and Salaries of Municipal Employees	2.71	1999
General Fund	Fire Department Maintenance	2.71	2000
General Fund	Maintenance and Operation of Municipal Services	3.62	2000
Debt Service Fund	Paying Bonds and Interest	14.65	1997
Utility Fund	Sewer and Water Works	2.71	2000
City Employees Retirement System	City Employees Pension	1.92	2006
Fireman's Pension and Relief Fund	Fireman's Pension	2.90	2002
Policeman's Pension and Relief Fund	Policeman's Pension	2.77	2006
Landfill	Landfill	5.80	2001
Total		49.82	

Total taxes levied were \$1,422,701. Taxes receivable at December 31, 1996 consisted of the following:

Taxes receivable current year	\$ 428,453
Taxes receivable prior year	13,421
	\$ 441,874

4. CASH AND CASH EQUIVALENTS

The following is a summary of cash and cash equivalents (book balances) at December 31, 1996:

petty cash	\$ 854
Demand deposits	33,624
Interest-bearing demand deposits	4,182,828
Total	\$ 4,417,306

*CITY OF WASHINGTON
DECLARATION, 181032404*

Notes to the General-Purpose Financial Statements (continued)

activities and (b) actuarially determined information, from a long-term perspective, about the funded status of the plan and the progress being made in accumulating sufficient assets to pay benefits when due. The City's retirement systems are required to present two financial statements:

- a) *Statement of Plan Net Assets* that provides information about the fair value and composition of plan assets, plan liabilities, and plan net assets; and,
- b) *Statement of Changes in Plan Net Assets* that provides information about the year-to-year changes in plan net assets.

Note requirements include: brief plan description, summary of significant accounting policies, and information about contributions, legally required reserves, and investment concentrations. Two schedules of required supplementary information should be included for a minimum of six years. The required schedules are (a) Schedule of Funding Progress that reports the actuarial value of assets, the actuarial accrued liability, and the relationship between the two over time; and (b) Schedule of Employer Contributions that provides information about the annual required contributions of the employer (ARC) and the percentage of the ARC recognized by the plan as contributed. Note disclosures related to the required schedules should include the actuarial methods and significant assumptions used for financial reporting.

- C. *GASB Statement 37, Accounting for Pensions by State and Local Governments/ Employers*. This statement establishes standards for the measurement, recognition, and display of pension expenditures/expense and related liabilities, assets, note disclosures and required supplementary information.

3. AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in September or October and are actually billed to the taxpayer in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Washington Parish. When the City receives the tax roll, a receivable is set up and revenue is recognized based on the assessed values.

For the year ended December 31, 1998 taxes of \$9.83 mills were levied on property with assessed valuation totaling \$14,378,290 and were dedicated as follows:

*CITY OF BOULDER
ANNUAL REPORT*

Notes to the General-Purpose Financial Statements (continued)

J. REVENUES AND EXPENDITURES/EXPENSES

Revenues for governmental funds are recorded when they are determined to be both measurable and available. Generally, tax revenues, fees, and non-tax revenues are recognized when received. Grants from other governments are recognized when qualifying expenditures are incurred. Expenditures for governmental funds are recorded when the related liability is incurred.

Revenues and expenses of proprietary funds are recognized in essentially the same manner as commercial accounting.

K. TOTAL COLUMNS ON COMBINED STATEMENTS-OVERVIEW

Total columns on the Combined Statements-Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Intended eliminations have not been made in the aggregation of this data.

2. CHANGE IN ACCOUNTING PRINCIPLES

During 1996, the City elected to adopt three statements of the Governmental Accounting Standards Board (GASB) pertaining to accounting and reporting issues.

- A. *GASB Statement No. 34, Accounting and Financial Reporting for Grants (Grants and Other Financial Assistance)*. This Statement establishes accounting and financial reporting standards for pass-through grants, food stamps, and on-behalf payments for fringe benefits and salaries. During 1996 employees of the City received supplemental pay of \$237,420 directly from the State of Louisiana. In accordance with GASB Statement No. 34, these payments are considered "on behalf payments" of the City. Accordingly, they are included as revenues and expenditures in the accompanying financial statements. The City also expended \$66,990 in salaries for the City Court of Douglas, a component unit of the City, which is shown as a transfer out.
- B. *GASB Statement No. 28, Financial Reporting for Defined Benefit Pension Plans and Non-Governmental for Defined Contribution Plans*. This Statement establishes a financial reporting framework for defined benefit pension plans that distinguishes between two categories of information: (a) current financial information about plan assets and financial

**CITY OF ROCKLAND
NEW JERSEY, (CONTINUED)**

Notes to the General Purpose Financial Statements (continued)

3. Budgetary amendments involving the transfer of funds from one department, office, or agency to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the adoption of an ordinance by the Council.
4. Every appropriation, except an appropriation for a capital expenditure, shall lapse at the close of the fiscal year to the extent that it has not been expended or encumbered.
5. Budgets for the General, Special Revenue, and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended from time to time by the City Council.

B. INVESTMENTS

Investments of governmental funds are stated at cost, investments of pension plans are stated at fair market value.

C. INVENTORY OF SUPPLIES

Inventories are stated at cost, using the first-in, first-out method.

H. ACCOUNTS RECEIVABLE - UTILITY FUND

The City provides for estimated uncollectible accounts receivable based on the age and status of outstanding receivables. Accounts receivable are presented net of estimated uncollectible accounts of \$62,750 at December 31, 1996.

I. ACCUMULATED UNPAID VACATION AND SICK PAY BENEFITS

The City's liability for accumulated unpaid vacation and sick pay benefits has been recorded in the General Long-Term Debt Account Group and Utility Fund.

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Grant receipts and sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recognized as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is that principal and interest on long-term debt are recognized when due.

All proprietary funds and pension trust funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

E. BUDGETS

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The Mayor submits to the council a proposed operating budget at least forty-five days prior to the beginning of each fiscal year. The operating budget includes proposed expenditures and total anticipated revenues.
2. At the meeting of the council at which the operating budget is submitted, the council orders a public hearing on it.
3. At least ten days prior to the date of such hearing the council publishes in the official journal a general summary of the proposed budget.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally enacted through passage of an ordinance, no later than the twenty-seventh day of the last month of the fiscal year.

Fiduciary Funds

Trust and agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve an assessment of results of operations.

C. FIXED ASSETS AND LONG-TERM LIABILITIES

The accounting and reporting treatment applied to fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheet.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The City has elected to capitalize public domain fixed assets consisting of certain improvements including buildings, roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets carried in the General Fixed Assets Account Group.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of service or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or non-current) associated with their activity are included on their balance sheets.

Depreciation of all exhaustible fixed assets used by the Utility Fund is charged as an expense against fund operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives of fixed assets range from 20 to 40 years.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated.

**CITY OF BOCA RATON
BOCA RATON, FLORIDA**

Notes to the General-Purpose Financial Statements (continued)

Administration of Criminal Justice, together with contributions from the two law enforcement agencies. Financial activities of the Task Force are included in the Washington Parish Sheriff's general-purpose financial statements.

B. FUND ACCOUNTING

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government revenues are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three broad fund categories as follows:

Governmental Funds

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt service funds are used to account for the accumulation of resources for, and the payment of general long-term principal, interest, and related costs.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, special assessment funds, and trust funds).

Proprietary Fund

An enterprise fund (the Utility Fund) is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the government body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Primary government officials may appoint some, or all, governing board members of organizations that are not included as component units in the primary government's reporting entity. These organizations are classified as (a) related organizations and (b) joint ventures, as follows:

Related Organizations

Housing Authority of Bogalusa - The Mayor, with confirmation of the City Council, appoints all five Commissioners of the Housing Authority of Bogalusa. However, no further contact or influence exists. Therefore, it is not included in the City's financial statements.

Washington Industrial Development Foundation, Inc. - The Mayor appoints one member and the City Council appoints five members of the thirty member Board of Directors of Washington Industrial Development Foundation, Inc., which is a non-profit corporation exempt from federal income tax under Internal Revenue Code Section 501(c)(3). The City made contributions to the Foundation of \$38,000 in 1996. However, no further contact or influence exists. Therefore, it is not included in the City's financial statements.

Joint Ventures

Choctaw Road Landfill (the Joint Venture) - The City is a participant with the Washington Parish Police Jury (the Police Jury) in a joint venture to construct and operate the Choctaw Road Landfill, a solid waste disposal landfill. The Joint Venture was opened in July of 1993. The agreed upon percentages for sharing of construction costs and operating losses were 58.1% for the Police Jury and 41.9% for the City. The Police Jury's share of costs has been funded by a dedicated one percent sales tax in Washington Parish, including Ward 4. The City's share of costs has been funded by an ad valorem tax and the issuance of general obligation bonds. Although there were no equity balances at December 31, 1996, the Joint Venture is apparently not experiencing any financial stress. Complete financial statements for the Joint Venture can be obtained from the Washington Parish Police Jury at the parish courthouse in Franklin, LA.

Washington Parish Drug Task Force (the Task Force) - The City, together with the Washington Parish Sheriff, comprise the Washington Parish Drug Task Force, which was created to combat drug problems in their joint jurisdictions. The operations of the Task Force are funded by federal grants from the United States Department of Justice through the Louisiana Commission on Law Enforcement and

CITY OF HOUMA
HOUMA, LOUISIANA

Notes to the General Purpose Financial Statements (continued)

Combining Statement of Revenues, Expenditures, and
Changes in Fund Equity - Component Units

	City Court of Houma	Constable City Court of Houma	Christmas in the Park Commission	Total
Revenues:				
Donations	\$	\$	\$ 15,412	\$ 15,412
Coat, carts and fees	50,120	15,500		65,620
Ticket sales			10,599	10,599
Intergovernmental	50,275	2,500		52,775
Interest	1,862		220	2,082
Other	262			262
Total Revenues	<u>152,542</u>	<u>18,022</u>	<u>16,331</u>	<u>186,895</u>
Expenditures:				
Current:				
General government	157,424	15,000		172,424
Culture and recreation			22,892	22,892
Capital outlay		3,592		3,592
Total Expenditures	<u>157,424</u>	<u>18,592</u>	<u>22,892</u>	<u>198,908</u>
Excess(deficiency) of revenues over expenditures	<u>15,822</u>	<u>(7,000)</u>	<u>3,439</u>	<u>(78,013)</u>
Other financing sources(uses):				
Operating transfers in(out)	65,018	3,122	(900)	67,240
Total other financing sources(uses)	<u>65,018</u>	<u>3,122</u>	<u>(900)</u>	<u>67,240</u>
Excess(deficiency) of revenues and other financing sources over expenditures and other uses	<u>80,840</u>	<u>(3,878)</u>	<u>2,539</u>	<u>10,197</u>
Fund Balances, beginning	<u>18,214</u>	<u>16,322</u>	<u>12,322</u>	<u>46,858</u>
Fund Balances, ending	<u>\$ 99,054</u>	<u>\$ 12,444</u>	<u>\$ 14,861</u>	<u>\$ 126,359</u>

Administrative Offices

City Court of Bogalusa
 202 Arkansas Avenue
 Bogalusa, LA 70427

Comptroller of City Court of Bogalusa
 202 Arkansas Avenue
 Bogalusa, LA 70427

Christmas in the Park Commission
 c/o Mr. Jerry Bailey
 Director of Administration
 Post Office Box 1179
 Bogalusa, LA 70428-1179

Combining Balance Sheet - Component Units

	City Court of Bogalusa	Comptroller City Court of Bogalusa	Christmas in the Park Commission	Total
Assets:				
Cash	\$ 56,234	\$ 15,719	\$ 27,524	\$ 99,477
Investments	16,785			16,785
Receivables	40,749		75	40,824
Due from other funds	4,360			4,360
Fixed assets		17,428		17,428
Total Assets	\$118,128	\$ 31,147	\$ 27,601	\$ 176,876
Liabilities:				
Accounts payable	\$	\$	\$ 12,524	\$ 12,524
Due to other governmental units	41,765			41,765
Other payables	43,348			43,348
Due to other funds	4,360			4,360
Total Liabilities	\$89,473	---	12,524	\$102,000
Equity:				
Investment in general fixed assets		17,428		17,428
Fund balances	28,651	13,719	15,077	57,447
Total Equity	28,651	31,147	15,077	74,875
Total Liabilities and Fund Equity	\$118,128	\$ 31,147	\$ 27,601	\$ 176,876

CITY OF BOGALUSA
BOGALUSA, LOUISIANA

Notes to the General-Purpose Financial Statements (continued)

Ordinance No. 1623. Although it is legally separate from the City, the Commission is reported as if it were part of the primary government because the City maintains the accounting records, and the financial statements of the Commission are not material to the financial statements of the City.

City Employee's Retirement System, Firemen's Pension and Relief Fund, Policemen's Pension and Relief Fund (the Pension Plans) - The Pension Plans are legally separate organizations, but are fiscally dependent upon the City. They meet the definition of a component unit, but are not reported as component units because there is an exception to the rule for fiduciary pension plans. Therefore, the pension plans are blended into the general-purpose financial statements in the Fiduciary Fund Type column.

Discretely Presented Component Units

City Court of Bogalusa (the Court) - The City Court of Bogalusa is a court of limited jurisdiction and serves Ward 4 of Washington Parish, Louisiana. Although the City Court Judge is an independently elected official, the Court is considered a component unit of the City because of fiscal dependence. The City provides the courtroom and office space for the Court. The City also pays salaries and retirement for the Court's secretaries.

Constable of City Court of Bogalusa (the Constable) - The office of Constable of City Court of Bogalusa was created by special legislative act R.S. 13:1852(5). The Constable is an elected official, and is responsible for executing the orders and mandamus of the City Court of Bogalusa. The Constable is also fiscally dependent on the City and considered a component unit.

Christmas in the Park Commission (the Commission) - The Commission was created on November 1, 1995 by Ordinance No. 1548. The Commission is governed by an 11 member board appointed by the Mayor, with approval of the City Council. The Commission advises the Mayor and the City Council, stimulates public interest and accepts donations to enhance holiday lighting and activities.

The following two pages present condensed financial statements for each of the three discretely presented component units. Complete financial statements of the individual component units can be obtained from their respective administrative offices.

CITY OF BOGALUSA, LOUISIANA

Notes to the General-Purpose Financial Statements
As of and for the Year Ended December 31, 1998

INTRODUCTION

The City of Bogalusa, Louisiana (the City) was incorporated July 8, 1914, and is governed by the provisions of a home rule charter adopted October 22, 1977. The city operates under a "mayor-council" form of government.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

As required by generally accepted accounting principles, these financial statements present the City of Bogalusa (the primary government) and its component units. The component units discussed below are included in the City's reporting entity because of the significance of their operational or financial relationship with the City.

Blended Component Units

Bogalusa Parks and Recreation Commission (the Commission) - The Bogalusa Parks and Recreation Commission is governed by a seventeen-member board appointed by the Mayor with the approval of the Council. The Commission was established by Ordinance No. 824 dated March 6, 1973. Although it is legally separate from the City, the Commission is reported as if it were part of the primary government because the City maintains the accounting records, and the financial statements of the Commission are not material to the financial statements of the City.

Bogalusa Community Area Commission (the Commission) - The Bogalusa Community Area Commission is governed by an eleven-member board appointed by the Mayor with approval of the Council. The Commission was established by Ordinance No. 1607 dated June 21, 1995 and amended on December 20, 1995 by

CITY OF BOZALUSA, LOUISIANA
 ENTERPRISE FUND
 UTILITY FUND

COMBINED STATEMENT OF CASH FLOWS
 Year Ended December 31, 1996

Increase (Decrease) in Cash and Cash Equivalents:

CASH FLOWS FROM OPERATIONS:		\$ 1,000,400
Receipts from customers	108,547	
Receipts from ad valorem taxes	45,063	
Receipts from other revenues	<u>1,235,641</u>	
Payments to suppliers	<u>391,379</u>	
Net cash flow provided by operations		1,062,832
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
Operating transfers in	<u>(813,980)</u>	
Operating transfers out	<u>(216,070)</u>	
Net cash provided from non-capital financing activities		15,782
Net increase in Cash and Cash Equivalents		<u>108,255</u>
Cash and Cash Equivalents at beginning of year		<u>76,255</u>
Cash and Cash Equivalents at end of year		\$ 184,510

The accompanying notes are an integral part of this statement.

CITY OF BOSSALUSA, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS - PROPRIETARY FUND TYPE
AND FIDUCIARY FUND TYPE
Year Ended December 31, 1996

	Proprietary Fund Type	Fiduciary Fund Type
	Enterprise	Finance Trusts
Operating revenues:		
Charges for services	\$ 1,560,000	\$ 213,097
Taxes	99,263	302,888
Investment income		343,236
Contributions		
Miscellaneous	<u>45,069</u>	<u></u>
Total operating revenues	<u>1,697,332</u>	<u>859,221</u>
Operating expenses:		
Billing & collection	43,833	
Water and sewer works	363,829	
Sewer treatment plant	132,839	
Sewer collection system	83,188	
General and administrative	1,218,349	507,359
Benefit payments		<u>34,981</u>
Other	<u>1,851,002</u>	<u>381,740</u>
Total operating expense	<u>3,508,391</u>	<u>924,080</u>
Operating income	<u>208,941</u>	<u>208,341</u>
Other financing sources (uses):		
Operating transfers in	124,400	
Operating transfers out	<u>(823,829)</u>	<u></u>
Total other financing sources(uses)	<u>(699,429)</u>	<u></u>
Net income (loss)	<u>(490,488)</u>	<u>309,391</u>
Retained earnings (deficit), beginning	<u>(10,082,908)</u>	<u>(6,554,704)</u>
Retained earnings (deficit), ending	\$ (10,573,396)	\$ (6,245,313)

The accompanying notes are an integral part of this statement.

CITY OF BOCA RATON, FLORIDA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL GENERAL, SPECIAL, REVENUE, AND DEBT SERVICE FUND TYPES

Year Ended December 31, 1996

	Special Fund		General Fund		Special Revenue Fund Type		Debt Service Fund Type	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Reconciliation of revenue and expenditures	\$1,011,118	\$1,118,879	\$1,026,500	\$1,189,232	\$1,862,000	\$1,862,000	\$1,026,500	\$1,026,500
Other financing sources (used)								
Checkers' fund (used) (not a revenue source) (1)					80,478	80,478		
Operating transfers to	1,071,318	1,047,143	95,000	95,000	81,830	81,830	81,830	81,830
Operating transfers from	(111,280)	(111,426)	811	(1,494,216)	(1,551,196)	(1,551,196)	91,118	91,118
Capital lease financing		4,004	4,024		18,241	18,241		
Total other financing sources (used)	960,038	938,311	100,825	(1,400,216)	(1,452,124)	(1,452,124)	172,948	172,948
Revenues (including) of revenues and other financing sources less expenditures and other uses	(11,890)	5,661	20,611	(201,865)	(201,627)	(201,627)	(201,290)	(201,290)
Total revenues (deficit), ending	\$1,000,000	\$1,124,540	\$1,047,111	\$1,087,367	\$1,660,376	\$1,660,376	\$825,210	\$825,210
Total transfers (deficit), ending	\$1,000,000	\$1,124,540	\$1,047,111	\$1,087,367	\$1,660,376	\$1,660,376	\$825,210	\$825,210

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF BOSSALUSA, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES AND DISCREETLY FUNDING COMPONENT UNITS
Year Ended December 31, 1999

	General	Special Systems	Debt Service	Capital Projects	Trade Macroeconomic - GO - Primary Government	Discreetly Funded Component Units
Revenues (Schedule) of revenues and expenditures	\$ 1,178,119	\$ 1,841,22	\$ 270,000	\$ 281,981	\$ 281,000	\$ 281,440
Other financing resources: Capital Leases (not available) joint venture					88,419	
Income (net)	1,627,941	82,414	578,770		1,073,189	78,141
Operating transfers in	(311,429)	(2,981,186)		(65,033)	(1,441,080)	(500)
Operating transfers out				784,181	784,181	
Proceeds of sale	608	149,181			187,221	
Capital lease financing	3,173,881	11,173,300	178,121	744,608	1,118,882	68,841
Total other financing resources (net)						
Transfers (Schedule) of revenues and other financing resources over expenditures and other uses	1,411	696,887	140,104	(33,784)	694,621	70,198
Fund balances, beginning	41,882	1,842,816	698,312	844,852	1,033,580	47,280
Fund balances, ending	28,418	2,539,703	838,416	811,068	1,728,101	57,478

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF BOCA RATON, FLORIDA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES AND PROBABLY PRESIDENT COMPONENT UNITS
Year ended December 31, 1986

	Special	Social Services	Debt Service	Capital Projects	Public Administration - Debt - Finance - Information	Security - Personnel - Computer - Other
Revenues:						
Taxes:						
License and permits	3,817,078	5,000,000	1,982,211	\$	3,195,000	\$
Transfer fees	488,343				420,343	
Intergovernmental	286,344	166,711		800,860	286,344	82,176
Service charges	671,056				1,220,611	
Fees and permits	11,028				14,000	
Miscellaneous	69,538	283,854	1,134	24,524	69,538	61,040
Total revenues	<u>5,273,086</u>	<u>5,653,569</u>	<u>3,117,479</u>	<u>849,904</u>	<u>5,205,892</u>	<u>14,832</u>
Expenditures:						
General government:						
Public utility	1,949,812	184,916			2,111,528	179,334
Police and fire	1,019,296				3,019,586	
Public works	1,054,086				1,054,086	
Administration, training & recreation		894,128			968,098	
Adults and welfare		220,753			192,717	
Culture and recreation	3,718	9,489			52,177	12,893
Transportation, development & utilities		118,024			181,024	
Personnel contributions	679,005	892,563		1,000,800	674,000	9,999
Capital city	24,982				3,915,460	
Public services:						
Prescribed retirement	9,000	90,197	68,438		718,271	
License and fiscal charges	2,486	1,986	1,623,828		1,253,341	
Total expenditures	<u>4,220,505</u>	<u>1,850,551</u>	<u>1,710,154</u>	<u>1,000,800</u>	<u>12,082,001</u>	<u>328,554</u>

(Continued)
The accompanying notes are an integral part of this statement

CITY OF INDIANAPOLIS, INDIANA

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS
AND DISCREETELY PROVIDED COMPONENT UNITS

December 31, 1999

	Component Fund Type		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	525	526	527	528	529	530	531	532	533	534	535	536	537	538	539	540	541	542	543	544	545	546	547	548	549	550	551	552	553	554	555	556	557	558	559	560	561	562	563	564	565	566	567	568	569	570	571	572	573	574	575	576	577	578	579	580	581	582	583	584	585	586	587	588	589	590	591	592	593	594	595	596	597	598	599	600	601	602	603	604	605	606	607	608	609	610	611	612	613	614	615	616	617	618	619	620	621	622	623	624	625	626	627	628	629	630	631	632	633	634	635	636	637	638	639	640	641	642	643	644	645	646	647	648	649	650	651	652	653	654	655	656	657	658	659	660	661	662	663	664	665	666	667	668	669	670	671	672	673	674	675	676	677	678	679	680	681	682	683	684	685	686	687	688	689	690	691	692	693	694	695	696	697	698	699	700	701	702	703	704	705	706	707	708	709	710	711	712	713	714	715	716	717	718	719	720	721	722	723	724	725	726	727	728	729	730	731	732	733	734	735	736	737	738	739	740	741	742	743	744	745	746	747	748	749	750	751	752	753	754	755	756	757	758	759	760	761	762	763	764	765	766	767	768	769	770	771	772	773	774	775	776	777	778	779	780	781	782	783	784	785	786	787	788	789	790	791	792	793	794	795	796	797	798	799	800	801	802	803	804	805	806	807	808	809	810	811	812	813	814	815	816	817	818	819	820	821	822	823	824	825	826	827	828	829	830	831	832	833	834	835	836	837	838	839	840	841	842	843	844	845	846	847	848	849	850	851	852	853	854	855	856	857	858	859	860	861	862	863	864	865	866	867	868	869	870	871	872	873	874	875	876	877	878	879	880	881	882	883	884	885	886	887	888	889	890	891	892	893	894	895	896	897	898	899	900	901	902	903	904	905	906	907	908	909	910	911	912	913	914	915	916	917	918	919	920	921	922	923	924	925	926	927	928	929	930	931	932	933	934	935	936	937	938	939	940	941	942	943	944	945	946	947	948	949	950	951	952	953	954	955	956	957	958	959	960	961	962	963	964	965	966	967	968	969	970	971	972	973	974	975	976	977	978	979	980	981	982	983	984	985	986	987	988	989	990	991	992	993	994	995	996	997	998	999	1000	1001	1002	1003	1004	1005	1006	1007	1008	1009	1010	1011	1012	1013	1014	1015	1016	1017	1018	1019	1020	
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CITY OF BOSTON, MASSACHUSETTS

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS
AND DISCREETLY PRESENTED COMPONENT UNITS

December 31, 1994

ASSETS AND LIABILITIES

Assets	Governmental Fund Types			Proprietary Fund Types	Major Fund Types	Special Revenue Fund Types	Trusts, Intermediaries, and Other Funds	Totals
	General	Special Revenue	Capital Assets					
Cash	\$ 48,281	\$ 2,417,974	\$ 48,427	\$ 4,633	\$ 40,481	\$ -	\$ -	\$ 2,479,776
Investments	-	4,086	-	-	6,700	-	-	10,786
Accounts receivable	11,481	11,111	-	11,194	97,232	-	-	137,028
Due from other departments	48,386	261,075	76,234	3,128	17,175	-	-	395,978
Inventory of supplies in use	11,111	-	-	-	-	-	-	11,111
Prepaid expenditures	-	-	-	2,243,621	-	2,490,183	-	4,733,804
Other assets	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	48,870	-	48,870
Accounts receivable from other funds	-	-	-	-	-	2,490,183	-	2,490,183
Accounts receivable from other departments	-	-	-	-	-	-	-	-
Accounts receivable from other agencies	-	-	-	-	-	-	-	-
Accounts receivable from other organizations	-	-	-	-	-	-	-	-
Accounts receivable from other individuals	-	-	-	-	-	-	-	-
Accounts receivable from other entities	-	-	-	-	-	-	-	-
Total assets available for general long-term debt	\$ 113,259	\$ 2,680,166	\$ 124,661	\$ 2,245,821	\$ 642,960	\$ 2,490,183	\$ -	\$ 5,116,980

LIABILITIES

Accounts payable	\$ 48,281	\$ 71,128	\$ 22,428	\$ 76,111	\$ -	\$ -	\$ -	\$ 147,948
Accounts receivable from other funds	11,194	-	2,490,183	-	-	-	-	2,511,377
Accounts receivable from other departments	21,128	49,181	2,490,183	48,870	-	-	-	2,609,462
Accounts receivable from other agencies	-	-	-	-	-	-	-	-
Accounts receivable from other organizations	-	-	-	-	-	-	-	-
Accounts receivable from other individuals	-	-	-	-	-	-	-	-
Accounts receivable from other entities	-	-	-	-	-	-	-	-
Total liabilities	\$ 79,503	\$ 120,309	\$ 2,512,611	\$ 124,981	\$ -	\$ -	\$ -	\$ 2,637,404

(Continued)

The accompanying notes are an integral part of this statement.

In accordance with Government Auditing Standards, I have also issued a report dated June 16, 1997, on my consideration of the City of Bogalusa's internal control structure and a report dated June 16, 1997, on its compliance with laws and regulations.

My audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the City of Bogalusa, Louisiana. Such information has been subjected to auditing procedures as applied in the audit of the general-purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.



Certified Public Accountant

Bogalusa, Louisiana
June 16, 1997

INDEPENDENT AUDITOR'S REPORT ON
THE GENERAL-PURPOSE FINANCIAL STATEMENTS

The Honorable M. B. "Tays" Taylor, Mayor
and the Members of the City Council
City of Bogalusa, Louisiana

I have audited the accompanying general-purpose financial statements of the City of Bogalusa, Louisiana as of and for the year ended December 31, 1996. These general-purpose financial statements are the responsibility of the management of the City of Bogalusa, Louisiana. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bogalusa, Louisiana as of December 31, 1996 and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

*AUDIT REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS*

CITY OF MONROE, LOUISIANA

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CITY OF BOGALISA, LOUISIANA

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CITY OF BOGALUSA, LOUISIANA

*General-Purpose Financial Statements,
Supplemental Information and Independent Auditor's Reports*

Year Ended December 31, 1996

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: Aug 05 1997

RICHARD M. SEAL