

NOTES TO FINANCIAL STATEMENTS

NOTE 7. MAJOR Classification of Expenses

Expenses incurred were for the following at June 30, 1996 and 1995:

	Total	Division			Total
		General Fund	Borrow Fund	Special Gaming Fund	
Salary	\$ 409,434	\$ 35,388	\$ 424,511	\$ 38,480	\$ 127,425
Payroll tax	43,367	1,481	58,589	-	18,488
Depreciation	213,855	2,221	259,685	-	14,528
Insurance	138,388	17,389	73,354	-	28,943
Legal and accounting	(3,495)	4,659	17,752	-	1,561
Meetings	8,323	8,323	-	-	-
Office	18,354	1,888	14,428	-	-
Repairs and maintenance	12,526	1,488	12,880	-	14,148
Supplies	73,389	1,027	22,228	55,992	152
Telephone	23,488	638	16,548	-	4,311
Travel	58,278	1,677	25,287	-	512
Janitorial	18,522	-	4,832	12,708	-
Printing	1,248,596	-	-	1,248,596	-
Business fees	74,508	-	-	74,508	-
Security	14,588	-	-	14,524	-
Contract labor	12,442	-	12,442	-	-
Fuel	22,182	-	8,248	-	13,934
Utilities	81,242	-	81,242	-	-
Income tax	12,868	-	-	12,868	-
Other	29,380	5,622	18,822	718	78
	<u>\$2,322,224</u>	<u>\$ 66,867</u>	<u>\$1,875,200</u>	<u>\$1,352,846</u>	<u>\$ 226,228</u>

AFFILIATED BILLS OF LUISIANA, INC.

STATEMENT OF ACTIVITIES  
Year Ended June 30, 1998

	Unrestricted	Temporarily Restricted	Total
<b>REVENUE, GAINS AND OTHER SUPPORT</b>			
Contributions	\$ 518,024	\$ -	\$ 518,024
Fee for services	343,100	-	343,100
Fundraising events	1,480,114	-	1,480,114
Interest revenue	28,160	-	28,160
Grant revenue	-	341,788	341,788
Transportation reimbursement	224,563	-	224,563
Miscellaneous revenue	27,848	-	27,848
Net assets released from RESTRICTIONS:			
Relaxation of program restrictions	178,024	(178,024)	-
Expiration of time restrictions	72,000	(72,000)	-
TOTAL DECREASES, gains and other support	<u>\$ 2,287,452</u>	<u>\$ 108,128</u>	<u>\$ 2,395,580</u>
<b>EXPENSES AND LOSSES</b>			
Program expenses:			
Housing and training	\$ 1,373,280	\$ -	\$ 1,373,280
Transportation	326,258	-	326,258
Administration	88,857	-	88,857
Fundraising	<u>2,187,846</u>	<u>-</u>	<u>2,187,846</u>
Total expenses	<u>\$ 2,923,251</u>	<u>\$ -</u>	<u>\$ 2,923,251</u>
Change in net assets	\$ 127,708	\$ 108,128	\$ 235,836
Net assets at beginning of year	<u>1,895,512</u>	<u>1,895,512</u>	<u>3,791,024</u>
Net assets at end of year	<u>\$ 2,023,220</u>	<u>\$ 2,023,220</u>	<u>\$ 4,046,440</u>

See Notes to Financial Statements.

AFFILIATED BLEND OF LOUISIANA, INC.

STATEMENT OF ACTIVITIES  
Year Ended June 30, 1975

	Unrestricted	Temporarily Restricted	Total
<b>REVENUE, GAINS AND OTHER SUPPORT</b>			
Contributions	\$ 394,388	\$ -	\$ 394,388
Fee for services	328,838	-	328,838
Fundraising events	1,500,488	-	1,500,488
Interest revenue	18,849	-	18,848
Grant revenue	-	1,474,605	1,474,605
Transportation reimbursements	289,418	-	289,418
Miscellaneous revenue	18,278	-	18,278
Net assets released from restrictions:			
Satisfaction of program restrictions	<u>482,343</u>	<u>(482,343)</u>	<u>-</u>
Total revenues, gains and other support	<u>\$ 2,022,801</u>	<u>\$ 2,022,801</u>	<u>\$ 2,022,801</u>
<b>EXPENSES AND COSTS</b>			
Program expenses:			
Housing and training	\$ 2,128,827	\$ -	\$ 2,128,827
Transportation	207,719	-	207,719
Administration	82,136	-	82,136
Fundraising	<u>1,808,882</u>	<u>-</u>	<u>1,808,882</u>
Total expenses	<u>\$ 4,227,564</u>	<u>\$ -</u>	<u>\$ 4,227,564</u>
Change in net assets	\$ 195,237	\$ 2,225,282	\$ 2,225,282
Net assets at beginning of year	<u>1,830,828</u>	<u>3,617,248</u>	<u>5,247,888</u>
Net assets at end of year	<u>\$ 1,926,065</u>	<u>\$ 3,842,530</u>	<u>\$ 5,368,595</u>

See Notes to Financial Statements.

AFFILIATED BROS OF LOUISIANA, INC.

STATEMENTS OF CASH FLOW  
Years Ended June 30, 1988 and 1989

	<u>1988</u>	<u>1989</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ 197,768	\$ 1,879,454
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
DEPRECIATION	218,898	249,874
Increase in accounts receivable	541	-
(Increase) decrease in due from affiliates	23,968	123,856
Decrease in inventory	-	3,200
(Increase) decrease in prepaid	(9,879)	847
Decrease in due from other agencies	249,277	2,498
Decrease in accounts payable	(2,243)	(248,574)
Increase (decrease) in accrued liabilities	11,860	14,500
Increase (decrease) in income tax payable	3,940	129,821
Decrease in due to affiliates	<u>(28,808)</u>	<u>-</u>
Net cash provided by operating activities	<u>\$ 644,928</u>	<u>\$ 4,899,243</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of equipment and building improvements	\$ (329,898)	\$ 11,541,724
Purchase of investments	<u>(119,808)</u>	<u>-</u>
Net cash used in investing activities	<u>\$ (449,706)</u>	<u>\$ 11,541,724</u>
Net increase in cash	\$ 195,222	\$ 34,519
Cash at beginning of year	<u>811,943</u>	<u>749,119</u>
Cash at end of year	<u><u>\$ 1,007,165</u></u>	<u><u>\$ 814,638</u></u>

See Notes to Financial Statements.

AFFILIATED BLIND OF LOUISIANA, INC.

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Organization and Significant Accounting Policies

Nature of Organization:

Affiliated Blind of Louisiana, Inc. (ABL) was founded in 1981 as a private, nonprofit organization dedicated to providing special services and training to Louisiana's blind, visually-impaired, and deaf-blind populations. The Organization operates the ABL Training Center, which has as its mission the teaching of skills required to maximize the independence and increase the employability of individuals who are blind, visually-impaired, or deaf-blind, thereby allowing for full integration into the community. ABL also serves as a consumer organization which promotes the general welfare of Louisiana's blind, visually-impaired, and deaf-blind populations, educates the public about blindness, and informs consumers of services available to them. In addition, ABL operates a transportation program for elderly and handicapped residents within the city of Lafayette. The following is a description of the various divisions.

General Fund

The general fund includes unrestricted resources available for support of operations.

Bevow Fund

The Bevow Fund includes unrestricted and restricted resources available for building renovations and support of operations.

Special Gaming Fund

The Special Gaming Fund includes fundraising activities from the bingo and pull-tab operations.

Transportation Fund

The Transportation Fund includes expendable resources restricted for the use of providing transportation for the handicapped who are unable to use the public transit system.

The accompanying financial statements of the Organization have been prepared on the accrual basis of accounting.

The Organization is an exempt organization for Federal income tax purposes under Section 501(c)(13) of the Internal Revenue Code. However, certain fundraising activities of the Organization are not specifically exempt from income tax as further discussed in Note 3.

This report is intended for the information of management, all applicable Federal agencies and those governments from which financial assistance was received. However, this report is a matter of public record and its distribution is not limited.

*Bruce W. Park; Louis A. Brown*

Lafayette, Louisiana  
September 11, 1966

<u>Asset</u> <u>Amount</u>	<u>Current</u> <u>Year</u> <u>Expenditures</u>	<u>Current Year</u> <u>Expenditures</u> <u>Expenditures</u>
\$ 833,482	\$ 157,342	\$ 157,342
218,371	108,273	108,273
148,853	41,287	41,287
<u>381,200</u>	<u>50,900</u>	<u>50,900</u>
<u>\$1,204,606</u>	<u>\$ 248,792</u>	<u>\$ 248,792</u>

AFFILIATED BLIND OF LOUISIANA, INC.

SUPPLEMENTARY SCHEDULE OF FEDERAL GRANTS

Year Ended June 30, 1996

<u>Federal Grant/Pass-Through Account/Program Title</u>	<u>CFDA Number</u>	<u>OSDC Fiscal</u>	<u>Pass- Through GRANT/PROG.#</u>
<b>U.S. Department of Education</b>			
Passed-Through State of Louisiana			
Department of Social Services			
Louisiana Rehabilitation			
Services (RR 112-A)	04-126A	07/03/94 - 08/31/95	0374-0043/ 05670
Passed-Through State of Louisiana			
Department of Social Services			
Louisiana Rehabilitation			
Services (RR 111-B)	04-126A	07/03/94 - 08/31/95	0374-0039/ 05670
Passed-Through State of Louisiana			
Department of Social Services			
Louisiana Rehabilitation			
Services (Project Caps - CBI)	-	08/01/94 - 08/31/95	0374-0021/ 05674
Passed-Through State of Louisiana			
Department of Social Services			
Louisiana Rehabilitation			
Services (Project Caps - CBI)	-	10/01/95 - 08/31/96	0374-00009/ 05793



This report is intended for the information of management, all applicable Federal agencies and those governments from which financial assistance was received. However, this report is a matter of public record and its distribution is not limited.

*Braswell Park, Lewis & Company*

LaCayette, Louisiana  
September 13, 1988

In our opinion, affiliated Blind of Louisiana, Inc. complied, in all material respects, with the specific requirements referred to in the second paragraph that are applicable to each of its major federal award programs for the year ended June 30, 1990.

This report is intended for the information of management, all applicable Federal agencies and those governments from which financial assistance was received. However, this report is a matter of public record and its distribution is not limited.

*Richard C. Cook, President*

Lafayette, Louisiana  
September 13, 1990



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH SPECIFIC REQUIREMENTS APPLICABLE TO SELECT  
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Members of the Association of  
Independent Certified  
Public Accountants

TO: the Board of Directors of  
Affiliated Blind of Louisiana, Inc.  
Lafayette, Louisiana

We have audited the financial statements of Affiliated Blind of Louisiana, Inc. as a nonprofit organization as of and for the year ended June 30, 1994, and have issued our report thereon dated September 13, 1994.

We have also audited the compliance of Affiliated Blind of Louisiana, Inc. with the requirements governing types of services allowed and unallowed, matching, level of effort, or earmarking, reporting, special requirements, claims for advances and reimbursements, and amounts claimed or used for matching that are applicable to each of its major federal award programs, which are identified in the accompanying schedule of federal awards, for the year ended June 30, 1994. The management of Affiliated Blind of Louisiana, Inc. is responsible for the Organization's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to in the second paragraph occurred. An audit includes examining, on a test basis, evidence about the Organization's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to in the second paragraph.

This report is intended for the information of management, all applicable Federal agencies and those governments from which financial assistance was received. However, this report as a matter of public record and its distribution is not limited.

Shreveport, Louisiana  
September 13, 1966

*Approved, Rosh: Smith*



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
WITH THE GENERAL REQUIREMENTS APPLICABLE  
TO FEDERAL AWARD PROGRAMS**

To the BOARD of Directors of  
AFFILIATED Blind of Louisiana, INC.  
Lafayette, Louisiana

We have audited the financial statements of AFFILIATED Blind of Louisiana, Inc. (a nonprofit organization) as of and for the year ended June 30, 1998, and have issued our report thereon dated September 13, 1998.

We have applied procedures to test the compliance of AFFILIATED Blind of Louisiana, Inc. with the following requirements applicable to its federal award programs, which are identified in the accompanying schedule of federal awards, for the year ended June 30, 1998:

Political activity  
Civil rights  
Cash management  
Federal financial reports  
Allowable costs/cost principles  
Administrative requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for audits of institutions of Higher Learning and other nonprofit institutions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on AFFILIATED Blind of Louisiana, Inc.'s compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of our procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that AFFILIATED Blind of Louisiana, Inc. had not complied in all material respects with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.



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**INDEPENDENT AUDITORS' REPORT OF COMPLIANCE BASED ON  
 AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
 ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

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Raymond Kelly, CPA

**Director:**

Raymond A. Young, CPA

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Raymond A. Young, CPA

To the Board of Directors of  
**Affiliated Blind of Louisiana, Inc.**  
 Lafayette, Louisiana

We have audited the financial statements of Affiliated Blind of Louisiana, Inc. (a nonprofit organization) as of and for the year ended June 30, 1998, and have issued our report thereon dated September 13, 1998.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to Affiliated Blind of Louisiana, Inc. is the responsibility of Affiliated Blind of Louisiana, Inc.'s management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Affiliated Blind of Louisiana, Inc.'s compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of management, all applicable Federal agencies and those governments from which financial assistance was received. However, this report is a matter of public record and its distribution is not limited.

*Raymond Kelly, CPA*

Lafayette, Louisiana  
 September 23, 1998

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a Federal award program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering Federal awards would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe that some of the reportable conditions described above is a material weakness.

This report is intended for the information of management, all applicable Federal agencies and those governments from which financial assistance was received. However, this report is a matter of public record and its distribution is not limited.



Lafayette, Louisiana  
September 15, 1988

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, would adversely affect the Organization's ability to administer Federal award programs in accordance with applicable laws and regulations.

#### Project CDRP and LRS Grant Expenses

##### Finding:

ARI has a separate set of general ledger expense accounts that pertain to the Project CDRP grant as required by the grant provisions. However, all the expenses related to the grant and claimed for reimbursement were not charged to these accounts as they should have been. For the LRS cost reimbursement grant expenses, ARI does not have a separate set of expense accounts. These expenses are recorded with the fee for service expenses. In addition, the claims for reimbursement were not reconciled to the general ledger expense accounts for either grant.

##### Recommendation:

Any time a grant is received that is expense driven, the expense accounts should be separately identified on the general ledger. Also, the claims for reimbursement should be reconciled to these expense accounts.

##### Response:

This will be done in the future.

#### Equipment Purchases

##### Finding:

The LRS cost reimbursement grant requires ARI to use any equipment purchased with grant funds for rehabilitation purposes for ten years or the equipment reverts to the grantor. When ARI requests reimbursement for equipment purchases, they must submit copies of applicable invoices and these are on file at ARI. However, they are not maintaining a listing of the equipment purchased with grant proceeds to ensure compliance with this requirement.

##### Recommendation:

A listing should be prepared, based on the requests submitted to the grantor, of the equipment purchased with grant funds. This listing should be maintained for the ten years, as required by the grant, and updated as necessary.

##### Response:

An inquiry has been taken and we are in the process of verifying the accuracy of the information in order to finalize the listing.



NOTES TO FINANCIAL STATEMENTS

Compensated absences:

Employees of the Organization were accrued leave in varying amounts ranging from 4.07 hours per month to 4 hours per month. Depending upon length of service. At the end of each year, employees may carry forward vacation time earned but not taken with the maximum allowable carryover of unused vacation time being equal to one year's accumulated vacation time, which is paid at termination. Through June 30, 1998, all material available leave has been taken, and therefore, no liability is recorded.

Sick leave is earned at the same rate as annual leave. However, such leave is not paid to employees at termination. In accordance with the provisions of Statement of Financial Standards No. 49, "Accounting for Compensated Absences," no liability is recorded for converting accumulating rights to receive sick pay benefits.

Donated services:

The Organization receives donated services from unpaid volunteers who assist in program services during the year. However, these donated services are not reflected in the statement of activity because the criteria for recognition under SFAS No. 115 have not been satisfied.

Cash and cash equivalents:

For the purposes of the statement of cash flows, the Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

NOTE 1. Affiliated Organizations

Affiliated Blind of Louisiana, Inc. has eight chapters located throughout Louisiana. In addition, Affiliated Blind of Louisiana Enterprises, Inc. is a nonprofit organization which manages various operations and contributes all profits to Affiliated Blind of Louisiana, Inc. The Organization engaged in the following direct monetary transactions with the above affiliated organizations as of and for the years ended June 30, 1998 and 1999:

	1998		1999	
	Exp.	Rev.	Exp.	Rev.
Due to/from affiliates:				
Affiliated Blind of Louisiana Enterprises, Inc.	\$ 2,000.00	\$ 2,000.00	\$ 2,225.00	\$ 2,225.00



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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
STRUCTURE USED IN ADMINISTERING FEDERAL AWARDS**

To the Board of Directors of  
Affiliated Blind of Louisiana, Inc.,  
Lafayette, Louisiana

We have audited the financial statements of Affiliated Blind of Louisiana, Inc. (a nonprofit organization) as of and for the year ended June 30, 1994, and have issued our report thereon dated September 13, 1994. We have also audited the compliance of Affiliated Blind of Louisiana, Inc. with requirements applicable to major federal award programs and have issued our report thereon dated September 13, 1994.

We conducted our audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and about whether Affiliated Blind of Louisiana, Inc. complied with laws and regulations, noncompliance with which would be material to a major federal award program.

In planning and performing our audits for the year ended June 30, 1994, we considered the internal control structure of Affiliated Blind of Louisiana, Inc. in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements of Affiliated Blind of Louisiana, Inc. and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-133. This report addresses our consideration of internal control structure policies and procedures related to compliance with requirements applicable to federal award programs. We have addressed internal control structure policies and procedures relevant to our audit of the financial statements in a separate report dated September 13, 1994.

\* A. Paul, retired, for auditing fee purposes.

NOTES TO FINANCIAL STATEMENTS

Note 3. Temporarily Restricted Net Assets

Temporarily restricted net assets are available for the following purposes or periods as of JUNE 30, 1976 and 1975:

	<u>1976</u>	<u>1975</u>
Depreciation of building constructed with federal grant funds	\$ 2,828,000	\$ 3,800,000
Equipment	<u>1,826,000</u>	<u>1,661,000</u>
	<u>\$ 4,654,000</u>	<u>\$ 5,461,000</u>

Note 4. Net Assets Released from Restrictions

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or the expiration of time as follows:

	<u>1976</u>	<u>1975</u>
Purpose restrictions accomplished:		
L&D grant	\$ 82,967	\$ 100,000
Project CORB grant	88,567	82,267
Time restrictions expired:		
Depreciation of building	<u>75,860</u>	-
Total restrictions released	<u>\$ 247,394</u>	<u>\$ 282,267</u>

In planning and performing our audit of the financial statements of Affiliated Blind of Louisiana, Inc. for the year ended June 30, 1991, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the Organization's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements.

#### **GENERAL LEDGER ACTIVITY**

##### **Finding:**

The majority of the activity recorded in the general, fee for service and fringe revenue accounts during the year was done so by means of journal entries and there was no support attached to the majority of these journal entries to justify the amounts. Also, some of the entry amounts were found going in and out of a number of accounts and no explanation could be found for these entries. The majority of these we were able to resolve prior to the end of the audit. However, this practice does not provide a sufficient trail for the general ledger activity.

##### **Recommendation:**

All journal entries made should contain adequate support and this support should be maintained on file with the entries so that they are easily accessible.

##### **Response:**

In the future, sufficient detail will be maintained in the office to support all journal entries made to the general ledger.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable condition described above is a material weakness.



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**INDEPENDENT MEMBERS' REPORT ON INTERNAL CONTROL STRUCTURE  
 BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
 IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS**

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Louisiana: Tax Commission

Louisiana: State Auditor

Louisiana: State Controller

Louisiana: State Treasurer

Louisiana: State Comptroller

Louisiana: State Auditor

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To the Board of Directors of  
 Affiliated Blind of Louisiana, Inc.  
 Lafayette, Louisiana

We have audited the financial statements of Affiliated Blind of Louisiana, Inc. (a nonprofit organization) as of and for the year ended June 30, 1994, and have issued our report thereon dated September 23, 1994.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Organizations." Those standards and OMB A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

The management of Affiliated Blind of Louisiana, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

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**AFFILIATED BLIND OF  
LOUISIANA, INC.**  
**FINANCIAL REPORT**  
**JUNE 30, 1986**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC-22 1986  
BY TJH

C O N T E N T S

	Page
INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS	1 and 2
FINANCIAL STATEMENTS	
Statement of financial position	3
Statement of activities	4 and 5
Statement of cash flows	6
Notes to financial statements	7 - 14
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <u>GOVERNMENT ACCOUNTING STANDARDS</u>	15 - 17
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL AGENCIES	18 - 20
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <u>GOVERNMENT ACCOUNTING STANDARDS</u>	21
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL AGENCY PROGRAMS	22 and 23
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL AGENCY PROGRAMS	27 and 28
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NON-MAJOR FEDERAL AGENCY PROGRAM TRANSACTIONS	29 and 30
Supplementary schedule of federal awards	31 and 32



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D. Scott Walker, CPA  
Bud E. Walker, CPA

**MEMBERS:**

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Lester, Paul, CPA 1981  
James B. Hagan, CPA 1981  
Franklin Walker, CPA 1981  
George A. Walker, CPA 1981  
Dr. William J. Breakey, CPA 1981  
Douglas E. Breakey, CPA 1981  
Members of the four branches of  
Chartered Public Accountants  
North Carolina Certified  
Public Accountants

**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of  
Affiliated Blind of Louisiana, Inc.  
Lafayette, Louisiana

We have audited the accompanying statement of financial position of Affiliated Blind of Louisiana, Inc., a nonprofit organization, as of June 30, 1994 and the related statement of activities and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements as of June 30, 1993, which are presented for comparative purposes, were audited by other auditors whose report dated December 19, 1993 expressed an unqualified opinion on those statements.

We conducted the audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

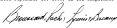
In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of Affiliated Blind of Louisiana, Inc. as of June 30, 1994 and 1993, and the changes in its net assets and the cash flows for the years then ended in conformity with generally accepted accounting principles.

As discussed in Note 9 to the financial statements, in 1994 the Organization changed its method of accounting for contributions and its method of financial reporting and financial statement presentation.



Our audit was conducted for the purpose of forming an opinion on the basic financial statements of Affiliated Blind of Louisiana, Inc. taken as a whole. The accompanying Schedule of Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated September 13, 1994, on our consideration of Affiliated Blind of Louisiana, Inc.'s internal control structure and a report dated September 13, 1994, on its compliance with laws and regulations.



Lafayette, Louisiana  
September 13, 1994

REFUGIARY BLIND OF LOUISIANA, INC.

STATEMENTS OF FINANCIAL POSITION  
June 30, 1966

ASSETS	<u>1966</u>	<u>1965</u>
<b>CURRENT ASSETS</b>		
CASH	\$ 1,021,973	\$ 401,840
Investments	29,800	-
Receivables	50	-
Due from other agencies	241,804	318,120
Due from affiliates	-	23,700
Inventory	147	147
Prepaid expenses	50,001	18,838
Deposits	<u>2,025</u>	<u>1,025</u>
Total current assets	<u>\$ 1,325,813</u>	<u>\$ 1,270,810</u>
<b>FIXED ASSETS</b>		
Property and equipment, net	\$ 5,213,222	\$ 5,192,124
Total assets	<u>\$ 6,539,035</u>	<u>\$ 6,462,934</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 50	\$ 1,187
Accrued liabilities	24,278	2,329
Income taxes payable	12,559	9,484
Due to affiliates	<u>-</u>	<u>2,322</u>
Total current liabilities	<u>\$ 37,387</u>	<u>\$ 15,322</u>
<b>NET ASSETS</b>		
Restricted	\$ 1,759,120	\$ 1,800,015
Temporarily restricted	<u>4,721,208</u>	<u>4,662,909</u>
Total net assets	<u>\$ 6,480,328</u>	<u>\$ 6,462,924</u>
Total liabilities and net assets	<u>\$ 6,539,035</u>	<u>\$ 6,462,934</u>

See Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS

In accordance with SFAS No. 114, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions. Restricted net assets are reclassified to unrestricted net assets upon satisfaction of the time or purpose restrictions. As provided by SFAS No. 114, the Organization has retroactively applied the provisions of this statement. The adoption of SFAS No. 114 had no effect on the Organization's change in net assets as of June 30, 1995.

Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. In addition, the Organization is required to present a statement of cash flows. As permitted by this new statement, the Organization has discontinued its use of fund reporting and has, accordingly, reclassified its financial statements to present the three classes of net assets required. This reclassification had no effect on the change in net assets for the year ended June 30, 1995.

Note 5. Income Taxes on Unrelated Business Income

Affiliated Blind of Louisiana, Inc. has incurred unrelated business income tax on certain fundraising activities not specifically excluded by Federal statutes. Income taxes have been provided as follows as of June 30, 1994 and 1995:

	<u>1994</u>	<u>1995</u>
Currently payable:		
Federal tax provision	<u>\$ 13,828</u>	<u>\$ 2,828</u>

NOTES TO FINANCIAL STATEMENTS

Note 7. Natural Classification of Expenses (Continued)

	Total	Classification			
		General Fund	Endow Fund	Special Gaming Fund	Trans-PORTATION Fund
1995:					
Salary	\$ 784,380	\$ 28,972	\$ 488,494	\$ 40,443	\$ 116,471
Payroll tax	87,388	2,128	54,053	-	9,128
Depreciation	385,874	774	346,813	-	28,287
Insurance	181,678	3,808	87,437	-	28,433
Legal and accounting	11,841	310	10,782	-	-
Meetings	10,124	10,582	544	-	-
Office	15,370	494	9,804	-	2,472
Repairs and maintenance	13,811	389	10,813	-	2,609
Supplies	84,318	-	47,838	48,320	80
Telephone	21,812	-	18,268	-	3,544
Travel and training	48,844	4,505	15,489	-	310
Conferential	18,793	-	9,245	11,548	-
Private	1,188,871	-	-	1,188,871	-
Session fees	74,580	-	-	74,580	-
Security contract	17,844	-	-	17,844	-
Labor	18,420	-	18,420	-	-
Fuel	17,128	-	8,287	-	2,249
Utilities	17,834	-	17,834	-	-
Income tax	8,484	-	-	8,484	-
Interest	8,568	8,568	-	-	-
Other	18,828	1,500	16,815	2,313	790
	<u>\$1,858,118</u>	<u>\$ 41,174</u>	<u>\$1,118,887</u>	<u>\$1,468,881</u>	<u>\$ 283,118</u>

Note 8. Change in Accounting Method

During the fiscal year ended June 30, 1994, the Organization adopted the accounting treatment provided by Statement on Financial Accounting Standards (SFAS) No. 112, "Accounting for Contributions Received and Contributions Made," and SFAS No. 117, "Financial Statements for Not-For-Profit Organizations."

## NOTES TO FINANCIAL STATEMENTS

### Significant accounting policies:

#### Support and expenses:

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets in the statement of activities as net assets released from restrictions.

Expenses are recorded when incurred in accordance with the accrual basis of accounting.

#### Investments:

Investments which consist of certificates of deposits, are presented in the financial statements at fair market value.

#### Inventory:

Inventory is stated at the lower of cost or market, with cost determined by the first-in first-out method.

#### Allowance for doubtful accounts:

The Organization considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required.

#### Property and equipment:

Purchased property and equipment are recorded at cost at the date of acquisition. Property and equipment purchased with grant funds are recorded as temporarily restricted contributions. In the absence of donor stipulations regarding how long the assets must be used, the Organization has adopted a policy of imposing a time restriction that expires over the useful life of the assets. Depreciation is computed by the straight-line and declining balance methods at rates based on the following estimated useful lives:

	-years-
Furniture and equipment	5 - 10
Building and improvements	10 - 30
Transportation equipment	3 - 5

The management of affiliated Blind of Louisiana, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, opinions and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that Federal award programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering Federal award programs in the following categories:

**General requirements:**

- Political activity
- Civil rights
- Cash management
- Federal financial reports
- Allowable costs/cost principles
- Administrative requirements

**Specific requirements:**

- Types of services
- Matching, level of effort, or stacking
- Reporting
- Special requirements

**Claims for advances and reimbursements**

Amounts claimed or used for matching

For all of the internal control structure categories listed in the preceding paragraph, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1986, Affiliated Blind of Louisiana, Inc. expended 71.87 percent of its total Federal awards under major Federal award programs.

We performed tests of controls, as required by OMB Circular A-126, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the Organization's major Federal award programs, which are identified in the accompanying schedule of Federal awards. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

NOTES TO FINANCIAL STATEMENTS

Note 3. Affiliated Organizations (Continued)

	<u>1998</u>	<u>1997</u>
Contributions:		
Affiliated Blind of Louisiana Enterprises, Inc.	\$ 141,614	\$ 147,188
Louisiana Chapter	<u>84,809</u>	<u>82,180</u>
	<u>\$ 226,423</u>	<u>\$ 329,368</u>

Note 4. Property and Equipment

Property and equipment consisted of the following at June 30, 1998 and 1997:

	<u>1998</u>	<u>1997</u>
Land	\$ 888,500	\$ 888,500
Buildings and improvements	8,353,578	8,873,888
Furniture and equipment	1,882,188	874,818
Vehicles	<u>228,848</u>	<u>182,826</u>
	\$ 11,353,114	\$ 10,020,032
Less accumulated depreciation	<u>(7,031,320)</u>	<u>(6,831,882)</u>
	<u>\$ 4,321,794</u>	<u>\$ 3,188,150</u>

Total depreciation expense for the year ended June 30, 1998 and 1997 was \$115,468 and \$188,076, respectively.

Note 5. Due From Other Agencies

Due from other agencies consisted of the following at June 30, 1998 and 1997:

	<u>1998</u>	<u>1997</u>
Louisiana Rehabilitation Services for the Blind:		
Fee for services	\$ 80,422	\$ 81,818
Cost reimbursement grant	71,117	188,894
Project OHR grant	86,754	81,247
City of Lafayette	<u>85,247</u>	<u>85,516</u>
	<u>\$ 323,540</u>	<u>\$ 537,475</u>