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FIRE PROTECTION DISTRICT NO. 1  
OF THE PARISH OF ACADIA,  
STATE OF LOUISIANA

COMPILED FINANCIAL REPORTS

December 31, 1995 and 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 7-10-96

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FIRE PROTECTION DISTRICT NO. 1  
OF THE PARISH OF ACADIA,  
STATE OF LOUISIANA

COMPILED FINANCIAL REPORTS

December 31, 1995 and 1994

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WELLS, VIGG & TUNNICLIFFE

A CORPORATION OF LICENSED PUBLIC ACCOUNTANTS

ONE EIGHT FOUR  
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STATE OF LOUISIANA, S. P. A.

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Accountants' Compilation Report

Board of Commissioners  
Fire Protection District No. 1 of Acadia Parish, State of  
Louisiana  
Brenatch, Louisiana

We have compiled the accompanying balance sheets of Fire Protection District No. 1 of Acadia Parish as of December 31, 1993 and 1994 and the related statements of Revenues, Expenditures and Changes in Fund Balances for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

*Wells, Vigg & Tunnicliffe*

Wells, Vigg & Tunnicliffe  
June 27, 1995

First HOISTING CONTRACT NO. 1 OF THE  
 PORT OF ALEXANDRIA, EGYPT OF 1915-1916  
 Reconciled Balance Sheet All Fund Types and Account Groups  
 December 31, 1929

	Governmental		Amounts Incurred		Totals
	General Fund	Public Service Fund	General Long-Term Debt	Fixed Assets	
<b>Assets</b>					
Cash	\$ 92,769	\$ 19,523	\$ -	\$ -	\$ 112,292
Receivables-Taxes	8,390	8,583	-	-	16,973
Fixed Assets	-	-	-	227,594	227,594
Amounts available in Public Service Fund	-	-	25,166	-	25,166
Amounts to be provided for Retirement of general Long-Term Debt	-	-	243,804	-	243,804
Total Assets	\$ 101,159	\$ 28,106	\$ 168,866	\$ 227,594	\$ 525,625
<b>Liabilities and Fund Equity</b>					
Liabilities					
Bonds Payable	\$ -	\$ -	\$ 79,888	\$ -	\$ 79,888
Chrg. of Subscriptions	-	-	83,332	-	83,332
Total Liabilities	-	-	163,220	-	163,220
Fund Equity					
Investments in general Fixed Assets	-	-	-	227,594	227,594
Fund Reserves reserved for Public Service	-	25,166	-	-	25,166
Unreserved/undesignated Total fund Equity	101,159	28,106	-	227,594	525,625
Total Liabilities and fund Equity	\$ 101,159	\$ 25,106	\$ 168,866	\$ 227,594	\$ 525,625

See Notes to Financial Statements

FIRE PROTECTION DISTRICT NO. 1 OF THE  
 PARISH OF ST. CHARLES, STATE OF LOUISIANA  
Combined Statement of Revenues, Expenditures and Changes  
in Fund Balances  
All Governmental Fund Types  
For the Year Ended December 31, 1993

	General	Debt Service	Totals (Nonmajor Funds Only)
Revenues	\$	\$	\$
Property Taxes	20,927	22,955	43,882
Interest	<u>1,422</u>	<u>438</u>	<u>1,860</u>
Total Revenues	<u>22,349</u>	<u>23,393</u>	<u>45,742</u>
Expenditures			
Debt Service	-0-	14,800	14,800
Interest	-0-	11,690	11,690
Other Miscellaneous	5,345	-0-	5,345
Capital Outlay-Equipment	<u>8,672</u>	<u>-0-</u>	<u>8,672</u>
Total Expenditures	<u>14,017</u>	<u>26,490</u>	<u>40,507</u>
Excess (Deficiency) of Revenues over expenditures	<u>8,332</u>	<u>(13,097)</u>	<u>(4,765)</u>
Other Financing Sources (Uses)			
Operating Transfers In/	-0-	14,750	14,750
Operating Transfers Out	<u>(14,750)</u>	<u>-0-</u>	<u>(14,750)</u>
Total Other Financing Sources (Uses)	<u>(14,750)</u>	<u>14,750</u>	<u>-0-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures	<u>(6,418)</u>	<u>1,653</u>	<u>(4,765)</u>
Fund Balance-Beginning	<u>65,260</u>	<u>23,683</u>	<u>88,943</u>
Fund Balance-Ending	<u>58,842</u>	<u>25,336</u>	<u>84,178</u>

See Notes to Financial Statements

FIRE PROTECTION DISTRICT NO. 1 OF THE  
PARISH OF ACADIA, STATE OF LOUISIANA  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Governmental Fund Types  
For the Year Ended December 31, 1984

	General	Debt Service	Totals (Monoranches only)
<b>Revenues</b>			
Property Taxes	\$ 22,861	\$ 13,928	\$ 34,819
Interest	<u>1,298</u>	<u>278</u>	<u>1,576</u>
Total Revenues	<u>22,179</u>	<u>14,207</u>	<u>36,386</u>
<b>Expenditures</b>			
Debt Service	-0-	14,800	14,800
Interest	-0-	11,865	11,865
Other Miscellaneous	2,499	-0-	2,499
Capital Outlay-Equipment	<u>11,885</u>	<u>-0-</u>	<u>11,885</u>
Total Expenditures	<u>14,384</u>	<u>26,665</u>	<u>41,049</u>
Excess (Deficiency) of Revenues over expenditures	<u>8,321</u>	<u>(12,458)</u>	<u>(4,137)</u>
<b>Other Financial Sources (Uses)</b>			
Operating Transfers In/ Operating Transfers Out	-0-	15,250	15,250
Total Other Financing Sources (Uses)	<u>(15,250)</u>	<u>15,250</u>	<u>-0-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other uses	(7,079)	3,492	(3,587)
Fund Balances Beginning	<u>33,538</u>	<u>12,573</u>	<u>46,111</u>
Fund Balances Ending	<u>\$ 26,459</u>	<u>\$ 16,065</u>	<u>\$ 42,524</u>

See Notes to Financial Statements

FIRE PROTECTION DISTRICT No. 1 OF THE  
PARISH OF ACADIA, STATE OF LOUISIANA  
Notes to the Financial Statements  
December 31, 1988 and 1989

**INTRODUCTION**

As provided by Louisiana Revised Statute Title 40, the fire protection district is governed by five commissioners who are resident property taxpayers of the district. These five commissioners are collectively referred to as the board of commissioners and are appointed by the Acadia Parish Police Jury. The members serve terms of two years. Vacancies are filled by the bodies making the original appointments. The fire protection district was created to acquire and maintain buildings, machinery, equipment, water tanks, water hydrants and water lines, and any other such things necessary to provide proper fire protection and control within the district. The fire district is a component unit of the Acadia Parish Police Jury.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the Acadia Parish Fire District No.1 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**B. REPORTING ENTITY**

Section 1105 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

1. Appointment of governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public service



FIRE PROTECTION DISTRICT NO. 1 OF THE  
PARISH OF ACADIA, STATE OF LOUISIANA  
Notes to the Financial Statements  
December 31, 1985 and 1984

GENERAL FIXED ASSETS AND LONG-TERM LIABILITIES ACCOUNT GROUPS

Fixed assets are accounted for in the general fixed assets account group, rather than in the General Fund. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost. The account group is not a fund. It is concerned only with measurement of financial position and does not involve measurement of results of operations.

Long term liabilities expected to be financed from governmental funds are accounted for in the general long-term debt account group. Long-term debt is recognized as a liability of a governmental fund when due.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are recognized in the accounting period in which they become available and measurable. Specifically, ad valorem taxes become due November 15 of each year and become delinquent December 31. The taxes are generally collected by 60 days after December 31. Loans are generally placed in August of the ensuing year.

Expenditures

Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on long-term debt are recorded in the accounting period that they were paid.

FIRE PROTECTION DISTRICT NO. 1 OF THE  
PARISH OF ACADIA, STATE OF LOUISIANA  
Notes to the Financial Statements  
December 31, 1985 and 1984

other financing sources (uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses). Transfers are recorded when incurred.

**E. BUDGETS**

The district uses the following budget practices:

The proposed budget was prepared on the modified accrual basis of accounting prior to the beginning of the year. The budget included all amendments and all appropriations lapse at year end.

**F. BOARD MEMBERS PER DIEM**

Board members receive no per diem for their services.

**G. CASH AND CASH EQUIVALENTS AND INVESTMENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include accounts in time deposits and three investments with original maturities of 90 days or less.

Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

**H. FIXED ASSETS**

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

FIRE PROTECTION DISTRICT NO. 1 OF THE  
PARISH OF ACADIA, STATE OF LOUISIANA  
Notes to the Financial Statements  
December 31, 1992 and 1991

**I. COMPENSATED ABSENCES**

The district has no employees and therefore has no accrual for compensated absences.

**J. LONG-TERM OBLIGATIONS**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

**K. TOTAL COLUMNS ON STATEMENTS**

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**L. LEVIED TAXES**

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized</u>	<u>Levied</u>
	<u>Millage</u>	<u>Millage</u>
General Obligation Bond	<u>unlimited</u>	<u>3.0</u>
Hairgrassess Feedins	<u>4.5</u>	<u>4.5</u>

On September 18, 1991 the district held an election to levy a special tax of 4.5 mills on all the property subject to taxation in the district for a period of 10 years beginning in 1992 for the purpose of acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment in and for the district and paying the cost of obtaining water for fire protection services. Also, on the ballot was a proposition to rededicate \$10,000 of sinking fund deposits, established for the payment of principal and interest on the District's outstanding general obligation bonds dated April 1, 1988, to be used for paying the cost of a fire truck. These propositions were approved by the voters.

FIRE DISTRICT NO. 1 OF THE  
PARISH OF ACADIA, STATE OF LOUISIANA  
Notes to the Financial Statements  
December 31, 1993 and 1994

3. CHANGES IN GENERAL FIXED ASSETS

	BUILDINGS	EQUIPMENT	TOTAL
Balance 12/31/93	\$ 78,426	\$ 131,501	\$209,927
Additions	-	43,598	43,598
Balance 12/31/94	78,426	145,499	223,925
Additions	-	6,672	6,672
Balance 12/31/95	<u>\$ 78,426</u>	<u>\$ 152,171</u>	<u>\$230,597</u>

4. LONG-TERM DEBT

The fire district issued general obligation bonds for the purpose of acquiring buildings, machinery and equipment to be used in giving fire protection to the district. The bonds were issued April 1, 1988, in the amount of \$100,000, to be retired annually in various installment amounts with interest at various rates not to exceed 12% per annum, secured by unlimited ad valorem taxation.

Balance January 1, 1993	\$ 67,000
Payments	___8,000
Balance December 31, 1994	81,000
Payments	___4,000
Balance December 31, 1995	<u>\$ 73,000</u>

The annual requirements to amortize all bonds outstanding at December 31, 1995 including interest payments of \$ 43,107 are as follows:

1996	10,000
1997	10,073
1998	10,384
1999	9,930
2000	9,554
2001-2008	33,838
	<u>\$ 73,879</u>

FIRE DISTRICT NO. 1 OF THE  
PARISH OF ACADIA, STATE OF LOUISIANA  
Notes to the Financial Statements  
December 31, 1993 and 1994

The Fire District issued Certificates of Indebtedness as follows:

Certificates of Indebtedness, Series 1993, dated 7/1/93 original issue of \$110,000 retired annually in various installment amounts, interest rates of 8% per annum, final maturity at 3/1/02.

Balance December 31, 1993	\$110,000
Payments	<u>10,220</u>
Balance December 31, 1994	100,000
Payments	<u>10,000</u>
Balance December 31, 1995	<u>\$ 90,000</u>

The annual requirements to amortize all Certificates of Indebtedness outstanding at December 31, 1996 including interest payments of \$18,850 are as follows:

1996	18,000
1997	18,825
1998	19,380
1999	20,750
2000	22,000
2001	23,450
2002	<u>15,350</u>
	<u>\$108,850</u>