

This page intentionally left blank.



As teachers worked in committees to establish more challenging standards for curriculum, the local guidelines included objectives, activities, and assessments. The new curriculum guides for K-12 contain references to software applications for instruction. An increasing number of classrooms now have computers.



Orleans Parish School Board
 Metairie, Louisiana

General Fund

Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis) (continued)

Fiscal year ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures (continued)			
Noninstructional services:			
Food service operations	\$ 113,875	\$ 149,420	\$ (35,545)
Community service operations	38,870	37,954	916
Facility acquisition and construction	857,322	589,900	267,422
Total noninstructional services	<u>1,009,967</u>	<u>777,274</u>	<u>232,693</u>
Total expenditures	<u>52,632,337</u>	<u>52,058,629</u>	<u>573,708</u>
Excess (deficiency) of revenues over (under) expenditures	(2,251,762)	(1,007,814)	1,243,948
Other financing sources (uses):			
Proceeds from the sale of buildings	850,600	850,672	72
Operating transfers in	1,412,058	518,522	(893,536)
Operating transfers out	(280,100)	(117,680)	162,420
Total other financing sources	<u>2,322,558</u>	<u>1,351,514</u>	<u>(970,856)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	70,788	293,700	222,912
Fund balance at beginning of year	2,011,411	2,011,411	-
Fund balance at end of year	<u>\$ 2,082,199</u>	<u>\$ 2,305,111</u>	<u>\$ 222,912</u>

Orachita Parish School Board
Monroe, Louisiana

General Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis) (continued)

Fiscal year ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures (continued)			
Piant services:			
Salaries	\$ 2,297,000	\$ 2,300,047	\$ (3,047)
Materials and supplies	350,300	356,835	(6,535)
Building operations	2,353,388	2,431,615	(78,227)
Employee benefits	363,800	351,545	12,257
Other expenditures	4,300	4,389	(889)
Total plant services	5,368,888	5,444,589	(75,601)
Student transportation services:			
Salaries:			
Transportation supervision	68,350	68,487	(137)
Bus drivers	1,432,300	1,425,619	6,681
Bus aides	138,050	128,838	9,212
Mechanics	191,000	195,832	(4,832)
Substitute bus driver salaries	70,000	60,437	9,563
Bus insurance	150,450	150,483	(33)
Materials and supplies	598,100	607,271	(11,171)
Gasoline and diesel	259,000	243,228	15,772
Employee benefits	308,200	293,180	15,020
Other expenditures	18,300	23,887	(5,587)
Total student transportation services	3,214,830	3,195,482	19,348
Central services:			
Salaries	363,450	368,166	(4,716)
Materials and supplies	213,000	207,858	5,142
Employee benefits	81,700	77,836	3,864
Other expenditures	53,700	43,425	10,275
Total central services	711,850	697,285	14,565

Orachita Parish School Board
Monroe, Louisiana

General Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis) (continued)

Fiscal year ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures (continued)			
General administration:			
Salaries	\$ 251,194	\$ 255,606	\$ (4,412)
Legal services	100,000	112,630	(12,630)
Audit services	48,700	58,973	(10,273)
Tax assessment and collection services	188,400	190,675	(2,275)
Employee benefits	58,810	48,289	10,521
Other expenditures	118,201	112,881	5,320
Total general administration	764,305	781,054	(16,749)
School administration:			
Salaries:			
Principals	2,011,200	2,011,877	(677)
School secretaries and clerks	627,000	627,986	(986)
Employee benefits	572,000	622,608	(50,608)
Other expenditures	20,000	13,461	6,539
Total school administration	3,230,200	3,275,932	(45,732)
Business services:			
Salaries:			
Fiscal services	293,750	290,695	3,055
Purchasing services	54,950	54,905	45
Warehousing and distribution services	48,400	48,395	5
Printing and graphic art services	150,345	150,118	227
Materials and supplies	81,887	90,816	(8,929)
Employee benefits	111,850	108,561	3,289
Other expenditures	44,150	172,814	(128,664)
Total business services	768,352	866,444	(127,132)

Ouachita Parish School Board
Monroe, Louisiana

General Fund

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis) (continued)

Fiscal year ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures (continued)			
Vocational education programs:			
Salaries	\$ 240,348	\$ 199,388	\$ 44,960
Materials and supplies	135,032	79,351	55,681
Employee benefits	88,778	37,345	1,425
Other expenditures	2,900	3,535	(3,253)
Total vocational education programs	467,058	319,619	100,811
Other instructional programs (e.g., ROTC, band, etc.):			
Salaries	392,374	396,190	16,124
Materials and supplies	127,228	105,032	22,188
Employee benefits	78,718	77,284	(974)
Other expenditures	13,252	10,264	4,971
Total other instructional programs	611,572	528,830	42,709
Total instructional services	35,523,173	34,885,592	637,623
Support services:			
Student support services:			
Salaries	1,202,468	1,182,079	20,381
Materials and supplies	25,350	26,833	8,493
Employee benefits	324,250	318,932	5,318
Other expenditures	19,200	30,771	(11,571)
Total student support services	1,581,268	1,558,615	22,623
Instructional staff services:			
Salaries	275,880	340,687	(63,607)
Materials and supplies	74,900	67,435	8,885
Employee benefits	68,218	62,879	(1,689)
Other expenditures	39,636	28,864	766
Total instructional staff services	442,270	509,865	(77,643)

Orachita Parish School Board
Monroe, Louisiana

General Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis) (continued)

Fiscal year ended June 30, 1995

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures			
Instructional services:			
Regular programs:			
Salaries:			
Kindergarten teachers	\$ 1,368,700	\$ 1,375,000	\$ (14,400)
Elementary teachers	22,214,000	22,149,569	64,531
Secondary teachers	4,868,000	4,780,450	79,550
Aides	33,900	35,334	1,434
Substitute teachers	596,250	307,661	288,589
Sabbatical leave	765,000	752,207	12,793
Instructional supplies	1,080,172	1,077,115	3,057
Employee benefits	5,834,818	5,687,268	147,550
Other expenditures	26,650	23,757	2,893
Total regular programs	26,533,890	26,148,445	385,445
Special education programs:			
Salaries:			
Teachers	5,138,500	5,138,518	18
Aides	930,500	936,294	(5,794)
Materials and supplies	8,700	7,700	1,000
Employee benefits	1,629,480	1,661,115	(31,635)
Other expenditures	17,450	36,240	(18,790)
Total special education programs	7,723,630	7,789,867	(66,237)
Adult/continuing education programs:			
Salaries:			
	190,637	190,838	201
Materials and supplies	10,830	3,793	7,037
Employee benefits	24,564	37,309	(12,745)
Other expenditures	2,575	912	1,663
Total adult/continuing education programs	228,606	172,771	55,835

Ouachita Parish School Board
Monroe, Louisiana

General Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)

Fiscal year ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local sources:			
Ad valorem taxes:			
Constitutional taxes	\$ 1,084,000	\$ 1,154,818	\$ 70,818
Rentable taxes	3,045,500	3,373,845	328,345
Other than school taxes	187,500	193,384	4,884
Earnings on deposits	340,000	306,586	(33,414)
Other local revenue	987,300	1,345,373	358,073
Total local sources:	<u>7,654,300</u>	<u>8,371,066</u>	<u>716,746</u>
State and federal sources:			
State capitalization	40,187,779	40,187,779	-
State revenue sharing	886,738	886,739	(1)
Professional improvement program	1,145,770	993,757	(152,013)
Basic and grant-in-aid	360,891	463,027	102,136
State contribution for teacher retirement	140,087	128,457	(11,630)
Total state and federal sources:	<u>43,721,264</u>	<u>43,660,769</u>	<u>(60,495)</u>
Total revenues:	<u>12,375,564</u>	<u>12,031,835</u>	<u>(343,729)</u>

Orachita Parish School Board
Monroe, Louisiana

Special Revenue Funds

June 30, 1996

Special Revenue Funds account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specific purposes. These funds, for the most part, are established for specific educational purposes and funded through the U. S. Department of Education or the Louisiana State Department of Education. The School Board is centrally located in Northeast Louisiana and acts as a regional fiscal agent for the State Department of Education for many educational programs.

Supplemental Salaries Sales Tax Fund

The 1% Sales Tax Fund is established to collect, record and disburse funds for the payment of supplementary salaries and benefits to School Board personnel. The fund is used to pay a determined amount on a monthly basis with any remaining balance disbursed on December 31 with a supplemental check.

The .5% Sales Tax Fund is set up to collect, record and disburse funds for the payment of supplemental salaries to School Board personnel. Employees share in the following percentages: certified personnel—80%, and noncertified personnel—17% of total collections. The fund is used to pay this salary supplement on a monthly basis with any remaining balance disbursed on June 30 with a supplemental check.

Utility Reimbursement Fund

The Utility Reimbursement Fund was established by the School Board from the proceeds of Louisiana Power & Light refunds. The School Board has designated these funds for utilization in the area of energy conservation.

Air Conditioning Redemption Fund

The Air Conditioning Redemption Fund was established in August 1975, with the issuance of \$5,500,000 in certificates of indebtedness. The resources generated from this issuance were used to air condition the schools. The air conditioning was completed and the funds expended in 1978.

The redemption account was financed by a 5.29 millage 10-year tax (subject to adjustment required by State statute). The redemption account was paid in full in February 1982. The funds remaining in the account will be used for the purpose of the millage, which is maintenance and operation of the school system.

**Coushina Parish School Board
Monroe, Louisiana**

Notes to Combined Financial Statements (continued)

14. Interfund Transfers

Operating transfers for the year ended June 30, 1996 were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 318,522	\$ 117,600
Special Revenue Funds:		
District #1 Sales Tax	-	403,877
School Food Service	6,389	-
Other Federal Programs	-	32,287
Other State Grants	27,890	-
Total Special Revenue Funds	34,269	436,164
Total	\$ 352,791	\$ 553,764

Effective July 1, 1995, the School Board transferred the balances of the Self Insurance Insurance Fund, a special revenue fund, to the Self Insurance Internal Service Fund. The change was made to more clearly reflect the funds available to meet the School Board's obligations under its self-funding of potential workers' compensation and general liability insurance losses (see Note 2.C).

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - Even Start Family Literacy
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
State and federal sources:			
Federal grants	\$ 912,871	\$ 800,851	\$ (111,220)
Total revenues	<u>912,871</u>	<u>800,851</u>	<u>(111,220)</u>
Expenditures			
Instructional services:			
Special programs	643,955	557,979	85,976
Support services:			
Instructional staff services	152,927	121,640	31,287
Business services	2,000	9,777	(7,777)
Plant services	46,842	25,268	21,572
Student transportation services	45,000	47,349	(2,343)
Facility acquisition	9,000	6,515	2,425
Total expenditures	<u>879,724</u>	<u>768,564</u>	<u>111,150</u>
Excess (deficiency) of revenues over (under) expenditures	32,387	32,287	-
Other financing sources			
Operating transfer out	(32,287)	(32,287)	-
Total other financing sources	<u>(32,287)</u>	<u>(32,287)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

**Coushatta Parish School Board
Monroe, Louisiana**

Notes to Combined Financial Statements (continued)

12. Reconciliation of the Budgetary Basis and the GAAP Basis

The School Board prepares formal budgets for all governmental and proprietary funds. With the exception of the General Fund, all budgets are prepared on the GAAP basis. For financial reporting purposes, expenditures are recognized as incurred and encumbrances are not reported as resources used. However, for budgetary reporting purposes in the General Fund, resource uses are recognized when expenditures and encumbrances are incurred. Thus, the General Fund budget is not prepared on the GAAP basis. The following summary reconciles General Fund operations for the year from the budgetary basis to the GAAP basis of reporting.

	General Fund
Revenues	
Revenues on budgetary basis and GAAP basis	\$ 50,982,813
Expenditures	
Expenditures and encumbrances on budgetary basis	52,090,629
Encumbrances outstanding at June 30, 1995	269,266
Encumbrances outstanding at June 30, 1996	(30,896)
Expenditures on GAAP basis	51,798,999
Excess (deficit) of revenues over expenditures on GAAP basis	(1,296,274)
Other financing sources (uses)	
Operating transfers in	518,502
Operating transfers out	(117,809)
Proceeds from the sale of buildings	999,672
Total other financing sources	1,501,365
Excess of revenues over expenditures and other uses on GAAP basis	35,300
Fund balance—June 30, 1995 on GAAP basis	2,758,311
Fund balance—June 30, 1996 on GAAP basis	\$ 2,913,651

13. Litigation and Contingencies

The School Board is a defendant in several lawsuits. Management for the School Board believes that the potential claims against the School Board not covered by insurance have been adequately accrued for at June 30, 1996, and therefore would not materially affect the School Board's financial position. See Note 3.C. for discussion of the School Board's accounting policy for its self-insurance plans.

Ouachita Parish School Board
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

11. Due From/To Other Funds

Individual balances due from/to other funds at June 30, 1996 were as follows:

	Due From Other Funds	Due To Other Funds
General Fund	\$ 1,573,823	\$ 1,743,599
Special Revenue Funds:		
Supplemental Salaries Sales Tax - .5%	433,558	280,887
District #1 Sales Tax	1,432,928	438,590
Air Conditioning Redemption	-	300,000
Utility Reimbursements	4,868	-
School Food Service	186,846	55,345
EDSLA-B-181-476	18,537	38,921
Title I	381,248	232,480
Even Start Family Literacy	8,549	111,480
Other Federal Programs	86,638	557,365
State Grants	13,634	158,421
Local Grants	-	7,026
Debt Service	-	94
Internal Service	115,000	4,450
	\$ 3,921,826	\$ 3,921,826

**Orachita Parish School Board
Monroe, Louisiana**

Notes to Combined Financial Statements (continued)

18. General Long-Term Obligations (continued)

Principal and interest are due in total, by year, as follows:

Year Ended June 30	Principal Payments	Interest Payments	Total
1997	\$ 1,120,000	\$ 1,543,808	\$ 4,663,808
1998	3,313,000	1,908,120	4,683,120
1999	1,773,000	1,889,640	2,564,640
2000	1,905,000	1,081,265	2,986,265
2001	2,840,000	943,235	3,003,235
2002-2006	12,852,000	2,839,945	15,324,945
Total	<u>\$ 24,840,000</u>	<u>\$ 8,785,133</u>	<u>\$ 33,625,133</u>

The following is a summary of the long-term obligations transactions for the year ended June 30, 1996:

	Compensated Absences	Bonded Debt	Certificate of Indebtedness	Total
Long-term obligations at July 1, 1995	\$ 2,682,357	\$ 26,615,000	\$ 1,190,000	\$ 28,487,357
Deductions (compensated absences shown net)	<u>(702,960)</u>	<u>(2,560,000)</u>	<u>(365,000)</u>	<u>(3,627,960)</u>
Long-term obligations at June 30, 1996	<u>\$ 1,979,397</u>	<u>\$ 24,055,000</u>	<u>\$ 785,000</u>	<u>\$ 26,819,397</u>

**Ouachita Parish School Board
Monroe, Louisiana**

Notes to Combined Financial Statements (continued)

10. General Long-Term Obligations (continued)

including the City of Monroe. At June 30, 1996, the statutory limit was \$35,694,558. At June 30, 1995, the School Board had accumulated \$2,853,798 in the Debt Service Funds to pay debt service requirements on the general long-term obligation bonds, thus creating a remaining debt margin of \$32,840,761.

In August 1993, the School Board issued \$1,500,000 Certificates of Indebtedness, Series 1993 at a rate of 4.7% to finance the purchase of school buses and other equipment. These certificates, which will be repaid from the future excess of revenues over expenditures in the District #1 Sales Tax Fund, are due in semiannual installments through September 1997, and are included with general obligation bonds payable.

The following shows the changes in general obligation bonds and certificates of indebtedness payable:

Original Issue	Outstanding July 1, 1995	Accruals	Payments	Outstanding June 30, 1996	Interest Rate on Unpaid Debt	Total Future Interest
General obligation bonds:						
5.75%-6.25% bond						
5.07% due 1978-1998	\$ 3,580,000	\$ -	\$ 1,100,000	\$ 2,480,000	5.0%	\$ 305,820
7.25%-11.25% bond						
6.75% due 1987-2000	1,240,000	-	1,240,000	-	-	-
4.75%-6.75% bond						
95191, due 1993-2000	21,815,000	-	200,000	21,615,000	4.7%	8,348,331
	<u>26,635,000</u>	<u>-</u>	<u>2,540,000</u>	<u>24,095,000</u>		<u>8,354,151</u>
Certificates of indebtedness:						
4.7% bond 801190, due 1994-1995	1,200,000	-	365,000	795,000	4.7%	34,831
Total	<u>\$ 27,835,000</u>	<u>\$ -</u>	<u>\$ 2,175,000</u>	<u>\$ 24,660,000</u>		<u>\$ 8,389,332</u>

**Ouachita Parish School Board
Monroe, Louisiana**

Notes to Combined Financial Statements (continued)

8. Retirement Systems (continued)

The School Board's contributions to the LERS for the years ending June 30, 1996, 1995, and 1994, were \$289,194, \$272,687, and \$287,823, respectively, equal to the required contributions for each year.

9. Other Postemployment Benefits

As permitted by Louisiana Revised Statutes, the School Board provides certain continuing health care and life insurance benefits for certain retired employees through the State group insurance plan. Retired School Board employees are eligible for these benefits if they reached normal retirement age, as defined under the applicable retirement system (see Note 8), while working for the School Board. The School Board recognizes the cost of providing these benefits (the School Board's portion of premiums) as an expenditure when the monthly premiums are due. The cost of retiree benefits totaled \$1,541,272 during fiscal 1996; approximately 717 retirees are eligible to receive benefits under this plan.

The School Board offers a deferred compensation plan for part-time and substitute employees under the provision of Internal Revenue Service Code 457 (Deferred Compensation Plan). Employees contribute 7.5% of their compensation to the Deferred Compensation Plan. The School Board does not contribute to the Deferred Compensation Plan. As June 30, 1996, the Plan had assets which approximated market value of \$129,256. The assets in the Plan remain the property of the School Board until paid or made available to participants, subject only to the claims of the School Board's general creditors. The School Board does not believe that it has any liability for losses under the Plan but does have a duty of due care that would be required of an ordinary prudent investor.

10. General Long-Term Obligations

All School Board bonds are obligations of East Ouachita Parish School District or West Ouachita Parish School District, with maturities from 1996 to 2006 and interest rates from 5.6% to 6.7%. All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the respective taxing districts. In accordance with Louisiana Revised Statutes 38:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 1% of the total assessed value of all property in the Parish of Ouachita.

This page intentionally left blank.

Orzechita Parish School Board
Monroe, Louisiana

Special Revenue Fund - Supplemental Salaries Sales Tax - .50%
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local sources:			
Sales and use tax	\$ 3,463,000	\$ 3,427,965	\$ (35,035)
Earnings on deposits	30,000	60,185	30,185
Total revenues	<u>3,493,000</u>	<u>3,488,150</u>	<u>(5,250)</u>
Expenditures			
Instructional services:			
Regular programs	3,987,665	4,122,535	(524,840)
Special education programs	593,880	693,440	(99,560)
Vocational programs	32,700	31,824	1,076
Other instructional	7,500	12,323	(4,823)
Support services:			
Pupil support services	161,100	156,185	4,914
School administration	265,590	330,524	15,026
Business services	15,000	15,000	(18)
Plant services	193,975	193,584	(41,819)
Student transportation services	162,900	157,186	5,494
Total expenditures	<u>5,350,000</u>	<u>5,934,000</u>	<u>(584,000)</u>
Excess (deficiency) of revenues over (under) expenditures	143,000	(446,320)	(589,320)
Other financing uses			
Deponing transfer out	(143,000)	-	143,000
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	(446,320)	(446,320)
Fund balance at beginning of year	446,320	446,320	-
Fund balance at end of year	<u>\$ 446,320</u>	<u>\$ -</u>	<u>\$ (446,320)</u>

(continued)

District #1	School Food Service	IDEA-B 101-476	Title I	Even Start	Other Federal Programs	State Grants	Local Grants	Total	
								1996	1995
\$ 728,788	\$ -	\$ 3,438	\$ 195,614	\$ -	\$ 2,343	\$ 126,732	\$ 64,526	\$ 3,988,125	\$ 3,738,828
784,872	75,791	53,436	413,788	695,432	535,908	151,684	19,483	3,138,155	2,236,894
1,432,990	86,445	18,527	891,240	9,549	88,638	13,634	-	2,233,893	793,019
-	134,525	-	-	-	-	-	-	134,525	121,586
<u>\$ 2,865,382</u>	<u>\$ 314,761</u>	<u>\$ 75,429</u>	<u>\$ 710,642</u>	<u>\$204,981</u>	<u>\$625,379</u>	<u>\$ 291,970</u>	<u>\$ 63,981</u>	<u>\$ 8,813,808</u>	<u>\$ 6,887,362</u>
\$ 25,797	\$ 2,289	\$ 19,388	\$ 123,483	\$ 13,322	\$ 28,953	\$ 24,328	\$ 3,240	\$ 342,700	\$ 389,415
85,034	3,886	17,140	354,647	78,189	38,642	28,336	6,574	3,144,179	1,326,383
434,556	52,243	38,921	232,480	311,480	337,365	190,421	7,034	2,173,713	694,584
-	-	-	-	-	-	27,486	-	27,486	24,898
-	-	-	-	-	-	-	-	-	21,262
<u>545,387</u>	<u>61,258</u>	<u>75,429</u>	<u>710,642</u>	<u>204,981</u>	<u>645,360</u>	<u>231,611</u>	<u>16,840</u>	<u>5,988,859</u>	<u>2,431,261</u>
-	134,525	-	-	-	-	-	-	134,525	121,586
94,038	-	-	-	-	-	-	-	94,038	563,257
1,000,261	-	-	-	-	-	-	-	1,038,241	726,813
1,089,338	-	-	-	-	-	-	-	1,069,338	545,321
162,582	-	-	-	-	-	-	-	162,582	135,303
-	-	-	-	-	-	-	-	142,289	125,806
-	-	-	-	-	-	-	-	-	1,488,336
-	-	-	-	-	-	-	-	363,488	343,386
-	-	-	-	-	-	-	-	-	448,320
-	118,978	-	-	-	19	61,559	47,153	216,997	165,978
<u>2,564,109</u>	<u>253,561</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19</u>	<u>61,559</u>	<u>47,153</u>	<u>3,218,328</u>	<u>4,668,106</u>
<u>\$ 2,865,382</u>	<u>\$ 314,761</u>	<u>\$ 75,429</u>	<u>\$ 710,642</u>	<u>\$204,981</u>	<u>\$625,379</u>	<u>\$ 291,970</u>	<u>\$ 63,981</u>	<u>\$ 8,813,808</u>	<u>\$ 6,887,362</u>

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal year ended June 30, 1999

(With Comparative Totals for Fiscal Year Ended June 30, 1998)

	Self Insurance Reimbursement	Supplemental Salaries Sales Tax		Utility Reimb.	Air Conditioning Reimbursement
		1%	3%		
Revenues					
Local sources:					
Sales and use taxes	\$ --	\$ 4,334,440	\$ 5,427,565	\$ --	\$ --
Earnings on deposits	--	39,187	60,385	6,849	39,721
Cash payments for meals	--	--	--	--	--
Other	--	--	--	--	--
State and federal sources:					
State equalization	--	--	--	--	--
Other state support	--	--	--	--	--
Federal grants	--	--	--	--	--
Other federal support	--	--	--	30,534	--
Total revenues	--	4,373,627	5,487,950	37,383	39,721
Expenditures					
Instructional services:					
Regular programs	--	2,898,015	4,132,535	--	--
Special education programs	--	113,715	993,480	--	--
Special programs	--	--	--	--	--
Vocational programs	--	18,432	31,004	--	--
Adult/continuing education	--	4,799	--	--	--
Other instructional programs	--	13,467	12,523	--	--
Support services:					
Pupil support services	--	104,700	106,186	--	--
Instructional staff support services	--	18,800	--	--	--
School administration	--	168,397	263,104	--	--
General administration	--	21,908	--	--	--
Business services	--	24,464	15,018	--	--
Fleet services	--	193,310	195,884	--	--
Student transportation services	--	231,698	235,186	--	--
Noninstructional services:					
Food service operations	--	223,813	--	--	--
Facility acquisition and construction	--	--	--	--	--
Debt service:					
Principal	--	--	--	--	--
Interest	--	--	--	--	--
Other	--	--	--	--	--
Total expenditures	--	4,373,627	5,334,003	--	--
Excess (deficiency) of revenues over (under) expenditures	--	--	(446,303)	26,583	39,721
Other financing uses	--	--	--	--	--
Operating transfers in	--	--	--	--	--
Operating transfers out	--	--	--	--	--
Total other financing uses	--	--	--	--	--
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses:					
	--	--	(446,303)	26,583	39,721
Fund balance at beginning of year	1,448,758	--	446,303	118,808	345,380
(1,448,758)	--	--	--	--	--
Residual equity transfers out	--	--	--	--	--
Fund balance at end of year	\$ --	\$ --	\$ --	\$ 145,391	\$ 385,101

(continued)

District #1 Sales Tax	School Fund Revenue	IDEA-B 101-076	Chapter I	Even Start	Other Federal Programs	State Grants	Local Grants	Total	
								1996	1995
43,911,732	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 403,499,797	\$ 4,782,373
31,302	-	-	-	-	-	866	1,663	142,874	184,898
-	1,435,628	-	-	-	-	-	-	1,435,628	1,436,325
-	7,338	-	-	-	-	-	109,488	116,826	90,408
-	732,188	-	-	-	-	-	-	732,028	-
-	-	-	-	-	-	581,608	-	581,608	338,535
-	2,485,907	601,490	3,387,929	880,853	943,947	-	-	8,299,124	7,891,231
-	(88,828)	-	-	-	-	-	-	399,348	491,568
3,102,979	4,988,091	601,490	3,387,929	880,853	943,947	282,204	111,081	15,386,355	19,433,363
1,433,548	-	-	-	-	-	-	1,280	8,386,388	6,086,637
-	-	384,258	-	-	22,456	15,342	33,259	2,241,248	1,343,215
-	-	-	2,713,996	327,879	95,230	32,342	-	3,489,838	2,473,869
800	-	-	-	-	-	-	-	50,276	32,649
60,278	-	-	-	-	93,141	25,319	-	125,215	118,358
-	-	-	-	-	64,383	275,081	-	429,940	1,156,594
93,621	-	-	-	-	58,347	-	-	449,874	346,803
7,354	-	168,890	484,253	121,648	302,670	179,389	6,792	1,428,007	1,433,892
41,892	-	-	-	-	-	-	-	481,613	389,364
-	-	-	-	-	-	-	-	21,868	-
-	-	22,994	121,644	6,773	35,313	7,183	-	256,213	228,438
376,874	-	12,882	68,434	25,298	30,448	19,434	-	1,125,738	1,252,267
-	-	33,483	-	47,243	-	9,661	-	488,293	153,339
-	5,089,151	-	-	-	-	-	-	5,142,663	5,088,704
136,225	-	-	-	6,233	-	-	-	142,768	373,563
383,898	-	-	-	-	-	-	-	383,898	350,000
41,603	-	-	-	-	-	-	-	41,603	56,795
-	-	-	-	-	-	-	40,350	40,350	47,812
3,323,393	5,089,151	601,490	3,387,929	788,264	943,947	281,204	104,231	16,681,672	16,881,858
11,007,382	(21,274)	-	-	32,383	-	908	9,330	628,868	354,003
-	6,303	-	-	-	-	17,598	-	34,242	823,488
4403,873	-	-	-	(33,282)	-	-	-	1495,044	1487,348
4403,873	6,303	-	-	(33,282)	-	17,598	-	1498,822	150,248
604,305	(34,971)	-	-	-	-	28,869	9,570	227,958	890,257
1,751,899	288,474	-	-	-	39	11,490	37,381	4,486,076	3,379,869
-	-	-	-	-	-	-	-	(1,488,336)	-
21,385,789	5,793,900	\$ -	\$ -	\$ -	\$ 62	\$ 63,358	\$ 47,151	\$ 1,129,718	\$ 4,446,706

Ouachita Parish School Board
Monroe, Louisiana

Comparative Statements of Cash Flows - Proprietary Fund Type

	Internal Service Fund	
	Year ended June 30	
	1996	1995
Cash flows from operating activities		
Operating loss	\$ (197,682)	\$ (262,643)
Adjustments to reconcile operating loss to net cash used in operating activities:		
(Increase) decrease in receivable	7,988	(12,533)
Increase in payable	289,039	154,517
Cash used in operating activities	(89,785)	(88,681)
Cash flows from investing activities		
Earnings on deposits	84,036	229
Cash provided by investing activities	84,036	229
Cash flows from noncapital financing activities		
Contributed capital	1,468,336	-
Cash provided by noncapital financing activities	1,468,336	-
Net increase (decrease) in cash and cash equivalents	1,462,877	(88,452)
Cash and cash equivalents at beginning of year	10,749	51,201
Cash and cash equivalents at end of year	\$1,473,326	\$ (18,248)

See accompanying notes.



Technology for learning now offers a closer glimpse at the stars. The Quachita Parish School System held "star gazing" parties and opportunities for parents and students to look beyond the earth's horizon.



**Ouachita Parish School Board
Monroe, Louisiana**

Notes to Combined Financial Statements (continued)

B. Retirement Systems (continued)

Funding Policy:

Plan members are required to contribute 8.0% and 9.1% of their annual covered salary for the Regular Plan and Plan A, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 16.9% of annual covered payroll for the membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ending June 30, 1996, 1995, and 1994, were \$6,694,082, \$6,015,212, and \$5,899,334, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LSERS)

Plan Description:

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial reporting that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44316, Baton Rouge, Louisiana 70804, or by calling (504) 925-6464.

Funding Policy:

Plan members are required to contribute 6.35% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current rate is 6% of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

Orleans Parish School Board
 Monroe, Louisiana

Special Revenue Funds
 Combining Balance Sheet

June 30, 1995

(With Comparative Totals for June 30, 1995)

	Supplemental Salaries Sales Tax		Utility Retain.	Air Conditioning Redemption
	1%	5%		
Assets				
Cash and cash equivalents	\$ 1,065,812	\$ 186,345	\$ 140,529	\$ 663,108
Receivables	561,450	408,279	-	-
Due from other funds	-	438,550	4,400	-
Inventory	-	-	-	-
Total assets	\$ 1,567,402	\$ 1,244,174	\$ 145,369	\$ 663,108
Liabilities and fund balances				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries and wages payable	1,567,402	963,367	-	-
Due to other funds	-	380,807	-	300,080
Deferred amounts	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	1,567,402	1,244,174	-	300,080
Fund balances:				
Reserved for inventory	-	-	-	-
Unassigned:				
Designated for instructional costs	-	-	-	-
Designated for capital improvements and facilities acquisition	-	-	-	-
Designated for mandated costs	-	-	-	-
Designated for restoration of salary reductions	-	-	-	-
Designated for energy conservation	-	-	145,369	-
Designated for insurance losses	-	-	-	-
Designated for maintenance and operation	-	-	-	363,108
Designated for payment of supplemental salaries	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	145,369	663,108
Total liabilities and fund balances	\$ 1,567,402	\$ 1,244,174	\$ 145,369	\$ 663,108

(continued)

**Orachita Parish School Board
Monroe, Louisiana**

Special Revenue Fund - Supplemental Salarial Sales Tax - 1%
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1986

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Local sources:			
Sales tax	\$ 5,807,012	\$ 4,554,460	\$ (1,252,552)
Earnings on deposits	98,000	25,187	(6,813)
Total revenues	<u>5,827,012</u>	<u>4,577,647</u>	<u>(1,258,365)</u>
Expenditures			
Instructional services:			
Regular programs	2,306,562	2,609,075	(302,513)
Special education programs	716,600	712,775	3,825
Vocational programs	19,885	18,452	1,433
Other instructional	17,690	13,697	4,103
Adult/continuing education	6,290	4,759	1,531
Support services:			
Pupil support services	115,090	104,300	10,790
Instructional staff services	15,890	16,800	(2,910)
General administration	5,470	3,322	(2,148)
School administration	186,500	168,397	17,403
Business services	42,819	24,466	18,346
Maintenance of plant	230,500	197,310	33,190
Student transportation services	218,709	211,698	7,021
Central services	-	16,186	(16,186)
Noninstructional services:			
Food services	177,458	222,832	(45,374)
Total expenditures	<u>4,085,567</u>	<u>4,377,647</u>	<u>(482,080)</u>
Excess of revenues over expenditures	<u>1,741,445</u>	<u>-</u>	<u>(173,285)</u>
Fund balance at beginning of year			
	-	-	-
Fund balance at end of year	<u>\$ 1,741,445</u>	<u>\$ -</u>	<u>\$ (173,285)</u>

**Ouachita Parish School Board
Monroe, Louisiana**

Special Revenue Funds (continued)

District #1 Sales Tax

The District #1 Sales Tax Fund is set up to collect, record and disburse funds related to the .3% sales tax passed in October 1992 to provide additional support for the school system. The School Board designated the tax for capital improvements and facility and equipment support—30%, classroom instruction—30%, mandated costs—14%, and salary continuation—12%.

School Food Service

The School Food Service Fund is used to account for the operations of the school food service programs in the parish school system during the regular school term. The basic goals of the school food service programs are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

IDEA-B 101-476

IDEA-B 101-476 (Formerly P. L. 94-142) is a federally financed program for a free appropriate education for all identified handicapped individuals from 3 to 21 years of age in the least restrictive environment.

Title I Fund

Title I is a program for economically and educationally deprived school children, which is federally financed, State administered and locally operated by the School Board. The Title I services are provided through various projects which are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, State and local-mandated activities.

Even Start Family Literacy

The Even Start program is a federally funded family literacy program which provides educational training to eligible parents and their dependent children up to age seven. Training requires family participation.

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - Air Conditioning Redemption
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Local sources:			
Earnings on deposits	\$ 10,000	\$ 10,722	\$ 722
Total revenues	<u>10,000</u>	<u>10,722</u>	<u>722</u>
Fund balance at beginning of year	343,386	343,386	-
Fund balance at end of year	<u>\$ 353,386</u>	<u>\$ 354,108</u>	<u>\$ 722</u>

compensation claims periodically to determine whether any losses should be accrued.

Funds Designated for Insurance Losses

The School Board has set aside certain funds as a means of self-funding potential insurance losses related to its workers' compensation, general liability and property and fleet vehicle insurance coverage. Over the past five years, however, the amount of these funds has decreased by approximately 50%, as the School Board has used a portion of these funds each year to pay self-insurance claims and insurance provisions. We encourage the School Board to establish a desired level of fund balance available for major claims for which the School Board is self-insured.

* * * * *

This letter is intended solely for the information and use of management, the executive committee, the School Board, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Ernst + Young LLP

November 15, 2006

Orleans Parish School Board
Monroe, Louisiana

Special Revenue Fund - School Food Service
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Local sources:			
Cash payments for meals	\$ 1,463,000	\$ 1,433,638	\$ (29,362)
Other	-	7,338	7,338
State and Federal sources:			
State equalization	-	732,188	732,188
Federal grants	2,458,000	2,485,907	27,907
Other federal support	-	338,808	338,808
Total revenues	<u>3,921,000</u>	<u>4,998,071</u>	<u>1,077,071</u>
Expenditures			
Food service operations	4,785,000	5,009,351	(224,351)
Total expenditures	<u>4,785,000</u>	<u>5,009,351</u>	<u>(224,351)</u>
Excess (deficiency) of revenues over (under) expenditures	(864,000)	(21,279)	(842,721)
Other financing sources			
Operating transfer in	869,000	6,300	(862,697)
Total other financing sources	<u>869,000</u>	<u>6,300</u>	<u>(862,697)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	5,000	(14,971)	(19,971)
Fund balance at beginning of year	268,474	268,474	-
Fund balance at end of year	<u>\$ 273,474</u>	<u>\$ 253,503</u>	<u>\$ (19,971)</u>

Ouachita Parish School Board
 Monroe, Louisiana

Special Revenue Fund - IDEA-II 101-476
 Statement of Revenue, Expenditures and Changes in Fund Balance -
 Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
State and federal sources:			
Federal grants	\$ 320,318	\$ 601,490	\$ 281,172
Total revenues	<u>520,338</u>	<u>601,490</u>	<u>81,152</u>
Expenditures			
Institutional services:			
Special educational programs	288,826	384,256	(95,430)
Support services:			
Instructional staff services	181,348	188,890	(7,542)
Business services	22,894	22,894	-
Plant services	19,500	12,885	6,615
Student transportation services	6,972	12,485	(5,513)
Total expenditures	<u>520,338</u>	<u>601,490</u>	<u>(81,152)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Orachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - Title I
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
State and federal sources:			
Federal grants	\$ 3,361,911	\$ 3,387,929	\$ 26,018
Total revenues	<u>3,361,911</u>	<u>3,387,929</u>	<u>26,018</u>
Expenditures			
Instructional services:			
Special programs	2,634,028	2,713,398	(79,370)
Support services:			
Instructional staff services	503,974	484,295	19,679
Business services	115,589	121,648	(6,059)
Plant services	898,389	68,436	829,953
Total expenditures	<u>3,351,980</u>	<u>3,387,829</u>	<u>(36,018)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

Ouachita Parish School Board
Monroe, Louisiana

Special Revenue Fund - Other Federal Programs
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
State and federal sources:			
Other state support	\$ 43,818	-	\$ (43,818)
Federal grants	1,284,358	943,947	(340,391)
Total revenues	<u>1,328,176</u>	<u>943,947</u>	<u>(384,219)</u>
Expenditures			
Instructional services:			
Special education	201,384	22,456	178,928
Special programs	221,280	85,210	136,070
Adult education	146,659	87,941	48,918
Other instructional programs	73,774	64,362	9,412
Support services:			
Pupil support services	251,680	96,347	155,293
Instructional staff support services	399,419	502,670	(103,297)
Business services	48,588	38,313	10,275
Plant services	48,599	50,448	(1,811)
Total expenditures	<u>1,328,197</u>	<u>943,947</u>	<u>(384,219)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund balance at beginning of year	19	19	-
Fund balance at end of year	<u>\$ 19</u>	<u>\$ 19</u>	<u>-</u>

Orleans Parish School Board
Monroe, Louisiana

Special Revenue Funds (continued)

Other Federal Programs Fund

The Other Federal Programs Fund is used to account for smaller special grants from departments of the federal government.

State Grants

The State Grants Fund is used to account for special grants from departments of the State of Louisiana.

Local Grants Fund

The Local Grants Fund is used to account for special grants from local sources in and around Orleans Parish.

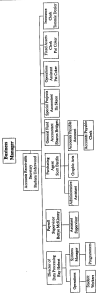
Ouachita Parish School Board
 Monroe, Louisiana

Special Revenue Fund - Self Insurance Investment
 Statement of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
Fund balance at beginning of year	\$ 1,468,336	\$ 1,468,336	\$ -
Residual equity transferred out	(1,468,336)	(1,468,336)	-
Fund balance at end of year	\$ -	\$ -	-

Business Department Organizational Structure



(continued)

Total	
(Memorandum Only)	
1996	1995
\$ 11,311,787	\$ 10,691,113
13,693,797	8,782,377
726,154	641,791
1,423,638	1,426,129
1,454,633	938,336
40,919,967	41,435,075
886,729	881,050
823,737	1,034,801
126,487	146,764
261,638	2,083,183
8,683,151	8,323,981
359,340	481,555
<hr/>	<hr/>
88,929,646	76,489,657
84,644,889	80,746,524
9,261,428	9,144,943
3,419,000	2,472,859
363,905	482,073
297,980	268,574
654,391	1,620,653

See accompanying notes.

**Orzechita Parish School Board
Monroe, Louisiana**

**Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
All Governmental Fund Types**

Fiscal year ended June 30, 1996

(With Memorandum Totals for Fiscal Year Ended June 30, 1995)

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Revenues			
Local sources:			
Ad valorem taxes (Note 5)	\$ 6,526,885	\$ -	\$ 4,594,904
Sales and use taxes	-	13,693,707	-
Earnings on deposits	506,506	142,874	70,774
Cash payments for rentals	-	1,453,638	-
Other	1,377,677	116,956	-
State and federal sources:			
State apportionment	40,187,779	702,188	-
Revenue sharing	888,729	-	-
Vocational improvement program	958,757	-	-
State contribution for teacher retirement (Note 5)	128,457	-	-
Other state support	-	581,638	-
Federal grants	463,027	8,299,154	-
Other federal support	-	799,340	-
Total revenues	\$6,992,815	25,289,550	4,655,678
Expenditures			
Instructional services:			
Regular programs	26,148,445	1,796,338	-
Special education programs	7,779,867	2,241,548	-
Special programs	-	3,419,030	-
Vocational programs	315,699	50,276	-
Adult/evening education	173,791	125,219	-
Other instructional programs	528,890	425,941	-

(continued)

(continued)

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Total	
		General Fixed Assets	General Long-Term Obligations	(Memorandum Only)	
Interest Service	Agency			1996	1995
\$	\$	\$	\$	\$	\$
-	-	-	-	409,830	1,768,290
4,400	-	-	-	9,296,940	7,488,447
-	-	-	-	2,923,826	1,773,285
-	-	-	-	27,486	24,890
537,000	-	-	-	537,809	346,267
-	1,584,481	-	-	1,584,401	1,217,465
-	-	-	1,079,297	1,079,297	2,682,257
-	-	-	24,840,000	24,840,000	27,795,000
541,400	1,584,481	-	26,519,297	42,694,369	43,685,831
-	-	104,408,749	-	104,408,749	101,584,804
1,860,027	-	-	-	1,660,027	(184,543)
-	-	-	-	89,806	289,296
-	-	-	-	2,893,798	2,586,479
-	-	-	-	134,525	171,586
-	-	-	-	94,038	363,257
-	-	-	-	1,090,240	726,813
-	-	-	-	1,069,338	945,321
-	-	-	-	162,582	116,960
-	-	-	-	145,589	118,806
-	-	-	-	-	1,468,536
-	-	-	-	363,018	243,388
-	-	-	-	-	446,320
-	-	-	-	2,599,332	2,155,023
1,060,027	-	104,408,749	-	118,661,934	119,711,227
\$ 1,601,406	\$ 1,584,481	\$ 104,408,749	\$ 26,519,297	\$ 198,236,302	\$ 137,797,058

See accompanying notes.

Ouachita Parish School Board
Monroe, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups (continued)

June 30, 1996

(With Memorandum Totals for June 30, 1995)

	Governmental Fund Types		
	General	Special Revenues	Debt Service
Liabilities, equity and other credits			
Liabilities:			
Accounts payable	\$ 167,128	\$ 342,702	\$ --
Salaries and wages payable	6,252,261	3,144,179	--
Due to other funds (Notes 4 and 11)	1,743,299	2,173,713	94
Deferred revenues	--	27,486	--
Other liabilities	--	--	--
Amounts held for others	--	--	--
Compensated absence payable (Note 10)	--	--	--
General obligation bonds and certificates of indebtedness payable (Note 10)	--	--	--
Total liabilities	8,163,448	5,588,080	94
Equity and other credits:			
Investment in general fixed assets (Note 7)	--	--	--
Retained earnings (deficit)	--	--	--
Fund balances:			
Reserved for encumbrances	38,806	--	--
Reserved for debt service	--	--	2,853,798
Reserved for inventory	--	124,525	--
Unreserved:			
Designated for instructional costs	--	94,898	--
Designated for capital improvements and facilities acquisition	--	1,030,241	--
Designated for maintenance costs	--	1,069,238	--
Designated for restoration of salary reductions	--	162,382	--
Designated for energy conservation	--	145,289	--
Designated for insurance losses (Note 11)	--	--	--
Designated for maintenance and operation	--	543,108	--
Designated for payment of supplemental salaries	--	--	--
Undesignated	2,282,825	228,507	--
Total equity and other credits	2,321,631	3,335,258	2,853,798
Total liabilities, equity and other credits	\$ 10,485,079	\$ 8,923,338	\$ 2,853,892

(continued)

(continued)

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Total	
		General Fixed Assets	General Long-Term Obligations	(Miscellaneous Only) 1996	1995
Internal Service	Agency				
\$ 1,473,326	\$ 1,384,401	\$ -	\$ -	\$ 17,806,778	\$ 15,864,871
13,370	-	-	-	3,467,847	3,946,455
115,000	-	-	-	3,923,826	1,771,385
-	-	-	-	354,828	171,586
-	-	1,231,366	-	1,231,366	1,246,800
-	-	88,034,340	-	88,034,340	86,938,333
-	-	17,143,643	-	17,143,643	13,368,372
-	-	-	2,853,798	2,853,798	2,368,479
-	-	-	21,986,282	21,986,282	25,178,521
-	-	-	1,978,387	1,978,387	2,682,337
<u>\$ 1,601,696</u>	<u>\$ 1,384,401</u>	<u>\$ 166,408,749</u>	<u>\$ 26,838,387</u>	<u>\$ 186,838,821</u>	<u>\$ 153,797,658</u>

See accompanying notes.

Ouachita Parish School Board
 Monroe, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups

June 30, 1996

(With Memorandum Totals for June 30, 1995)

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Assets			
Cash and cash equivalents (Note 4)	\$ 8,621,531	\$ 3,308,135	\$ 2,819,605
Receivables (Notes 5 and 6)	281,935	3,138,155	94,287
Due from other funds (Note 11)	1,575,813	2,233,000	-
Inventory	-	134,505	-
Land (Note 7)	-	-	-
Buildings and improvements (Note 7)	-	-	-
Furniture and equipment (Note 7)	-	-	-
Amount available in debt service funds	-	-	-
Amount to be provided for payment:			
Retirement of bonded debt and certificates of indebtedness (Note 10)	-	-	-
Amount to be provided for compensated absences (Note 10)	-	-	-
Total assets	\$ 12,477,079	\$ 8,813,808	\$ 2,853,892

(continued)

Ouachita Parish School Board
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

3. Summary of Significant Accounting Policies (continued)

B. Fund Accounting

The financial transactions of the School Board are recorded in individual funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate. Each account group represents a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not affect net expendable available financial resources. The various funds and account groups are reported by type in the financial statements. Amounts in the "Totals (Memorandum Only)" columns in the financial statements do not reflect presentation in accordance with generally accepted accounting principles; rather they represent a summation of the combined financial statement line items of the fund types and account groups and are presented only for analytical purposes. The summation includes fund types and account groups that use different bases of accounting, both restricted and unrestricted amounts, interfund transactions that have not been eliminated and the caption "amounts to be provided" which is not an asset in the usual sense. Consequently, amounts shown in the "Totals (Memorandum Only)" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the School Board.

The School Board uses the following fund categories, fund types and account groups:

Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the School Board. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

Report of Independent Auditors

The Ouachita Parish School Board

We have audited the accompanying general purpose financial statements of the Ouachita Parish School Board (School Board) as of and for the year ended June 30, 1996, as listed in the Financial Section of the Table of Contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board at June 30, 1996, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group statements and schedules listed in the Financial Section of the Table of Contents are prepared for purposes of additional analysis and are not a required part of the general purpose financial statements of the School Board. Such information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. The schedules listed in the Statistical Section of the Table of Contents were not audited by us and, accordingly, we express no opinion on them.



November 15, 1996

**Orachita Parish School Board
Monroe, Louisiana**

**Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and
Actual - General Fund (Non-GAAP Basis) and All Other Governmental Fund Types (GAAP Basis)**

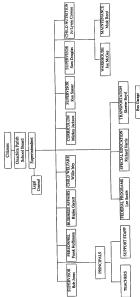
Fiscal year ended June 30, 1996

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
Local sources:						
Ad valorem taxes (Other 2)	\$ 4,128,000	\$ 4,826,883	\$ 698,883	\$ -	\$ -	\$ -
Rates and user fees	-	-	-	14,000,000	11,600,787	(2,399,213)
Earnings on deposits	140,000	204,506	164,506	100,000	140,876	40,876
Cash payments for bonds	-	-	-	1,450,000	1,450,000	(20,000)
Other	1,218,800	1,371,671	152,871	119,000	114,084	(4,916)
State and federal sources:						
State reimbursements	40,871,770	40,871,770	-	-	710,188	710,188
Revenue sharing	884,734	884,734	-	-	-	-
Professional improvement program	1,145,770	921,781	(223,989)	-	-	-
State contribution for teacher retirement (Other 2)	140,000	124,877	(15,123)	-	-	-
Other state support	-	-	-	575,870	580,408	4,538
Federal programs	585,881	463,007	(122,874)	8,500,000	8,229,124	(270,876)
Other federal support	-	-	-	-	250,000	250,000
Total revenues	50,980,475	50,980,413	(62,062)	10,069,000	20,280,500	(10,000)
Expenditures						
Instructional services:						
Supplies programs	\$ 5,550,800	\$ 5,144,444	\$ 406,356	7,218,000	8,099,058	(881,058)
Special education programs	1,775,000	1,775,000	-	2,218,000	2,294,548	(77,548)
Special programs	-	-	-	3,551,700	3,481,000	70,700
Vocational programs	414,000	311,670	102,330	50,000	50,000	-
Administrative education	224,000	171,771	52,229	50,000	170,000	(120,000)
Other instructional programs	571,500	523,000	48,500	513,000	420,000	93,000
Support services:						
Student support services	1,581,200	1,581,000	200	600,000	609,004	(9,004)
Instructional staff services	400,000	519,800	(119,800)	1,267,000	1,408,087	(141,087)
School administration	3,200,000	3,275,000	(75,000)	400,000	360,400	39,600
Central administration	700,000	711,000	(11,000)	5,470	20,000	(14,530)
Business services	700,000	695,444	4,556	300,000	298,000	2,000
Plant services	1,568,000	1,444,580	123,420	1,878,000	1,575,778	302,222
Student transportation services	1,140,000	1,125,000	15,000	400,000	408,000	(8,000)
General services	700,000	690,278	9,722	-	-	-
Noninstructional services:						
Fund service operations	100,000	140,000	(40,000)	5,000,000	5,040,000	(40,000)
Community service programs	80,000	37,000	43,000	-	-	80,000
Facilities acquisition and construction	807,222	589,500	217,722	9,000	140,000	(131,000)
Debt service (Other 2):						
Principal	-	-	-	-	300,000	(300,000)
Interest	-	-	-	-	41,000	(41,000)
Other	-	-	-	-	20,000	(20,000)
Total expenditures	50,930,411	50,980,509	(50,098)	20,611,000	20,611,071	(69,071)
Excess (deficiency) of revenues over (under) expenditures	(2,211,762)	(1,000,096)	1,211,666	1,518,540	669,480	(849,060)
Other financing sources (used)						
Operating transfers in (New 2)	1,412,000	508,532	1,920,468	804,000	54,542	(849,458)
Operating transfers out (New 2)	(240,000)	(227,000)	113,000	(2,000,000)	(143,144)	(1,856,856)
Proceeds from the sale of buildings	500,000	508,000	(8,000)	-	-	-
Total other financing sources (used)	1,172,000	789,532	382,468	(1,196,000)	(188,602)	614,402
Excess (deficiency) of revenues and other sources over (under) expenditures and other items	50,980,475	50,780,787	211,900	421,100	271,554	(149,546)
Fund balance at July 1, 1995	1,811,411	2,863,471	-	4,400,000	4,400,000	-
Revised equity transfers out	-	-	-	(1,148,000)	(1,400,000)	-
Fund balance at June 30, 1996 (Note 12)	1,789,411	2,863,471	\$ 211,900	\$ 3,252,000	3,000,554	\$ 251,446

(continued)

Ouachita Parish School Board

Organizational Structure



ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to
OUACHITA PARISH SCHOOL BOARD
For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1995

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Donna J. Batten
President

Don A. Kasper
Executive Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Ouachita Parish School
Board, Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Arthur R. Lynch
President

Jeffrey L. Evans
Executive Director

A Certificate of Achievement is valid for a period of one year only. The School Board has received a Certificate of Achievement for the last nine consecutive years. Management believes our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to CPOAA.

ASBO Certificate of Excellence

For the ninth consecutive year, the School Board received the Association of School Business Officials International Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1995. This award certifies that the Comparative Annual Financial Report for the fiscal year ended June 30, 1995 substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International.

The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials. Management believes that the Comparative Annual Financial Report for the fiscal year ended June 30, 1996, which will be submitted to ASBO for review, continues to conform to its principles and standards.

Acknowledgments

It is our desire that this report contain the necessary information and data, which will provide a better understanding of the operations of the School Board. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public.

I would like to take this opportunity to express my sincere appreciation to the staff of the Business Department, whose extraordinary efforts contributed significantly in making this report a reality.

In closing, without the support of the Ouachita Parish School Board, preparation of this report would not have been possible.

Respectfully submitted,



Larry Johnson, Ed.D.
Superintendent



Richard B. Garvin, CPA
Business Manager

PRESENT:

- Roof renovations were completed at five schools.
- Telecommunications training including the use of E-mail was provided to administrators.
- Curriculum development projects in K-12 were highly effective in producing local guidelines for content standards, activities, and assessments.

FUTURE:

- Maintenance will continue to replace or repair roofs as the need arises.
- The telephone system will be upgraded for the entire school district.
- Professional staff will generate "proficiency" exams based upon the content standards for each course.

General Fixed Assets

The General Fixed Assets Account Group of the School Board is utilized to record those fixed assets used in performance of general School Board functions. The amount represents the original cost of the assets. Depreciation of General Fixed Assets is not recognized in the accounting system as explained in the notes to the financial statements.

Independent Audit

State statute requires an audit by an independent certified public accountant on a annual basis. The School Board selected the firm of Ernst & Young LLP to perform the annual audit. All funds and account groups of the School Board presented in this report have been audited by Ernst & Young LLP. The audit has been completed and the auditors' report on the General Purpose Financial Statements is included in the Financial Section of this report. In addition, the CAFR includes a Statistical Section, which was prepared by the Business Department and our School Board is solely responsible for its content.

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

unemployment rate decreased in the first five months but started an upward trend the next two months. Also, having a direct effect on retail sales and our sales tax collections is the number of new businesses in the area. The western part of the parish has seen several new business opens in the last three years, mainly in the restaurant business. Also, we are starting to see the benefits of the sales tax from the three new super stores that opened in 1994 and 1995. Sales tax collections have increased by 8.7% from 1994 to 1996. We expect this trend to continue.

Major Initiatives

The School Board has had a very successful year both financially and academically. We are looking forward for this trend to continue in the years to come. Some of our major accomplishments for 1995-96 and our goals for the future are listed below:

PRESENT:

- Installed eight computer labs - which enabled us to have labs in all of our schools.
- Networked all schools to central office allowing transmission of student and financial information.
- Centralized copying services helping to control copying cost.
- Added four classrooms each to two schools in order to reduce overcrowding at schools at a cost of \$200,000. Due to our sound financial position, this cost was funded by the General Fund.
- The school system received funding from the Goals 2000 Program.

FUTURE:

- Over the next three years, we will continually expand and upgrade all of the computer labs in our schools.
- We will expand our network, which presently connects the central offices, to the computer labs and libraries. Our ultimate goal is to provide each classroom access to the information super highway.
- Plans are being made to increase our centralized copying to printing our own textbooks.
- High School classrooms and computer labs will use CD ROM for "image processing" for teaching science.
- Grants received helped to establish our goals and objectives from now until the year 2000. The outcome will be better academic performance of our students.

result from the School Board's self-insurance plans. This fund is funded through annual appropriations from the General Fund of \$150,000. Appropriations can be increased or decreased on an as-needed basis.

As a part of this comprehensive plan, various risk control techniques are maintained. These include an employee accident prevention training program and a School Board-adopted operation safety plan.

Economic Condition and Outlook

The Ouachita Parish School System is located in the northeast part of the State and is the economic "hub" for this region. Our local economic conditions are strongly influenced by the national economic forecast and national politics. Ouachita Parish's economy depends largely on the retail and services sectors of the economy. In the last three years, three super stores have located in the parish. These stores account for approximately 70% of the retail sales. In the services area, the single largest building construction project in the history of the local area began. This project, a new library at Northeast Louisiana University, was bid at over \$19.5 million and will take two years to build. The total economic impact of this project is estimated to be in the vicinity of \$35 million with earnings of around \$10 million and the creation of over 275 jobs. Agricultural crops also play a major role in the local economy. Forestry products and cotton have been the main crops for many years. Cotton yields for 1996 are up approximately 25 pounds per acre over the 1996 yield; however, cotton prices have dropped some in 1996. Local prices for forest products increased sharply in 1994, but have decreased to more normal prices in 1996.

The local economy has a direct impact on the School Board's ability to fund its local share of the budget. Changes in property values and retail sales have the greatest economic impact on the School Board's local funding, as approximately 21% of the school system's operations are funded through local property and sales taxes. Property values are reassessed every four years. Fiscal year 1996-97 is a reassessment year. Based on the recent reassessment, property values assessed for School Board taxes have increased from \$218,555,884 in fiscal 1995-96 to approximately \$232,000,000 in fiscal 1996-97. This increase will result in approximately \$40,000 more in property taxes being collected annually. The increase is due to an increase in the banking industry, timber sales, and residential property. The increase of approximately \$13,400,000 in property values, as a result of the reassessment, is somewhat more than the normal expected increase of \$5 to \$10 million. The increase in property values is expected to continue in the parish.

Local sales taxes play a major factor in the School Board's ability to provide local support to the school system. The unemployment rate has a direct relationship on retail sales and the amount of local sales tax collected. The national average of unemployment decreased from 5.7% in 1995 to 5.6% in 1996. Ouachita Parish's unemployment also decreased from 6.5% in 1995 to 5.9% in 1996. In 1996 the



The Ouachita Parish School Board has spent approximately \$2 million over the past three years to upgrade computer labs in all of our schools. Collaborative funding for educational technology included financial resources from Louisiana Quality Trust Fund (8% Title I, Giv's 2000), and a local sales tax for instructional enhancement.



Orachin Parish School Board
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

The Proprietary Fund is accounted for as a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. Proprietary Fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. The proprietary activities did not elect to apply all FASB Statements and Interpretations issued since November 30, 1988.

Governmental and agency funds are accounted for on the modified accrual basis of accounting. Governmental fund revenues are recognized in the accounting period in which they become susceptible to accrual—that is, when they become measurable and available to pay current period liabilities. Such revenue items are all valuations and sales and use taxes and federal and state contributions. Ad valorem and sales and use taxes are considered "available" when due and expected to be collected within two months after the end of the fiscal year in which levied. Revenue from state and federal grants are recorded when the reimbursable expenditures have been incurred.

Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the Debt Service Funds for payments to be made early in the following year.

The Proprietary Fund is accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

D. Budget and Budgetary Accounting

The School Board utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

In July, the Superintendent submits to the School Board proposed annual appropriated budgets for the General Fund, the Special Revenue Funds, and the Debt Service Funds for the fiscal year commencing the prior July 1. Public hearings are conducted to obtain taxpayer comments. Prior to September 15, the budget is legally enacted through adoption by the School Board. The only legal requirement is that the School Board adopt a balanced budget; that is, total budgeted revenues and other financing sources (including fund balances) must equal or exceed total budgeted expenditures and other financing uses. The budget is revised periodically throughout the school year, when deemed appropriate, but a balanced budget is always approved.

Coushina Parish School Board
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

5. Ad Valorem Taxes (continued)

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the General and Debt Service Funds on the basis explained in Note 3.C. Revenues in each fund are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy.

Delinquent taxes considered to be uncollectible are not recorded as revenues. Property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

6. Receivables

The receivables of \$3,467,547 at June 30, 1996 were as follows:

	General Fund	Special Revenue Funds	Debt Service Funds	Internal Service Fund	Total
Taxes:					
Ad valorem	\$ 34,807	\$ -	\$ 34,287	\$ -	\$ 68,294
Sales and use	-	1,674,641	-	-	1,674,641
Grants:					
Federal	111,369	1,282,448	-	-	1,403,814
State	3,758	131,604	-	-	135,362
Local	132,801	19,465	-	11,770	163,636
Total	\$ 281,935	\$ 3,138,158	\$ 34,287	\$ 11,770	\$ 3,467,547

Ouachita Parish School Board
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

4. Cash and Cash Equivalents (continued)

Individual funds with significant cash deficit balances at June 30, 1996 were as follows:

<u>Fund</u>	<u>Cash Deficit</u> <u>Balance</u>
Exec Staff	\$ 78,377
Other Federal	482,170
School Food Service	53,249
State Projects	93,529

5. Ad Valorem Taxes

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the parish assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1874 Louisiana Constitution provides that all land and residential property are to be assessed at 10% of fair market value; agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 15% of fair market value. Fair market values are determined by the parish assessor of the parish and are subject to review and final certification by the Louisiana Tax Commission. The assessor is required to reappraise all property every four years. The School Board is permitted by constitutional and statutory authority of the State to levy taxes up to \$29.50 per \$1,000 of assessed valuation for operations other than the payment of principal and interest on long-term debt. This is the amount which was levied for fiscal 1996.

The Sheriff of Ouachita Parish, as provided by State law, is the official tax collector of general property taxes levied by the School Board. The 1996 property tax calendar was as follows:

Millage rates adopted	September 12, 1995
Levy date	November 3, 1995
Tax bills mailed	November 3, 1995
Due date	December 31, 1995
Limit date	January 1, 1996

**Ouachita Parish School Board
Monroe, Louisiana**

Notes to Combined Financial Statements (continued)

4. Cash and Cash Equivalents

At year end, the book balances of the School Board's deposits (including bank certificates of deposit) were \$5,806,684 and the bank balances were \$9,696,048. Of the bank balances, \$347,433 was covered by federal depository insurance and \$8,446,321 was covered by collateral held by the trust departments of agents of the pledging financial institutions in the School Board's name. Securities that may be pledged as collateral are obligations of the United States Government and its agencies, and obligations of the State of Louisiana and its municipalities and school districts.

The remaining \$811,765 of bank balances were uninsured or uncollateralized at year end. This undercollateralization occurred only at year end, and arose because of significant transfers of funds to one bank as year-end payrolls, particularly the sales tax supplements, would not. The bank resolved the undercollateralization within one day of year end.

As June 30, 1996, the School Board held short-term investments whose market values approximated their recorded costs. These investments, which are considered to be cash equivalents, are held as follows:

Insured securities held in the trust departments of a custodian bank in the School Board's name	\$ 2,332,159
Uninsured securities held by the trust department of a custodian bank in the School Board's name	5,580,268
Uninsured securities held in Louisiana Asset Management Pool	3,007,667
	<u>\$ 11,000,094</u>

The School Board maintains a cash pool that is available for use by the General Fund and certain federal and state grant-related Special Revenue Funds. The remaining Special Revenue Funds, the Debt Service Funds, the Capital Projects Fund and the Internal Service Fund maintain separate bank accounts at local financial institutions. Positive bank cash balances are displayed on the combined balance sheet in the account "cash and cash equivalents." Negative bank cash balances are included in "due to other funds" on the combined balance sheet.

**Ouachita Parish School Board
Monroe, Louisiana**

Notes to Combined Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

During fiscal year 1996, total expenses for claims and insurance premiums related to the self-insurance plans were \$539,813. The School Board's activity in claims liability for fiscal years 1996 and 1995 was:

	1996	1995
Claims liability at beginning of the year	\$ 325,000	\$ 115,000
Incurred claims and provisions for incurred but not reported	539,813	562,643
Claims payments	(325,000)	(522,643)
Claims liability at the end of the year	\$ 539,813	\$ 154,000

3. Expenditures - Budget and Actual, and Retained Earnings Deficit

The following individual funds had actual expenditures over total budget appropriations for the year ended June 30, 1996. The variances are disclosed at the legal level of budgetary control as described in Note 2.D. of these general purpose financial statements.

Fund	Budget	Actual	Unfavorable Variance
Special Revenue Funds:			
Supplemental Salaries Sales Tax - 1%	\$ 4,095,567	\$ 4,577,647	\$(482,080)
Supplemental Salaries Sales Tax - 5%	5,350,000	5,924,070	(584,070)
Title I	3,361,911	3,387,829	(26,008)
School Food service	4,785,000	5,039,353	(254,353)
HOBA-B 101-478	520,538	681,499	(80,152)
State Grants	579,625	581,574	(1,949)
Debt Service Funds:			
East Ouachita Bond	1,521,810	1,360,647	(99,037)
West Ouachita Bond	2,996,810	3,027,712	(97,702)

Excess expenditures in these funds were offset by excess revenues over budgeted amounts.

Orachita Parish School Board
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

The voters of Orachita Parish authorized the School Board to levy and collect an additional .5% sales and use tax beginning January 1993. The tax revenue is to be used exclusively to supplement other revenues available to the School Board for the following purposes:

Thirty-eight percent of the revenues received by the School Board are to be used for capital improvements and facility and equipment support.

Thirty-six percent of the revenues received by the School Board are to be used for classroom instruction.

Fourteen percent of the revenues received by the School Board are to be used for the payment of mandated costs.

Twelve percent of the revenues received by the School Board are to be used to reduce salary reductions.

On July 15, 1985, the voters of Orachita Parish authorized the School Board to levy and collect an additional 1% sales and use tax beginning October 1, 1985. The tax revenue is to be used exclusively to supplement other revenue available to the School Board for the purpose of teacher and School Board employees' salaries and benefits.

Q. Self Insurance

The School Board is self-insured for workers' compensation and general liability insurance coverage, and maintains policies with large deductibles for property and fleet vehicle insurance. The School Board has an excess insurance policy which covers individual workers' compensation claims and occurrences in excess of \$1,000,000.

Expenses related to these plans are recognized in the Self Insurance Internal Service Fund as claims are incurred. A liability for unpaid and incurred but not reported claims is based on the School Board's known claims and its previous experience. The workers' compensation plan is managed by a third-party administrator who processes and investigates claims, pays valid claims and estimates the liabilities for unpaid claims. The remaining plans are managed by School Board personnel.

**Ourachita Parish School Board
Monroe, Louisiana**

Notes to Combined Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued):

M. Compensated Absences:

All 12-month employees earn from 10 to 15 days of annual leave each year depending on length of service with the School Board. Annual leave is credited at the beginning of each fiscal year and a maximum of five days can be accumulated and carried forward into a new fiscal year.

All school employees earn ten days of sick leave each year. Sick leave may be accumulated without limitations. Upon retirement, unused accumulated sick leave of up to 25 days is paid to employees at the employees' current rates of pay. The accrual recorded for earned sick leave is based on a 25-day maximum per employee. Sick leave is not payable upon discharge or termination. Upon retirement, accumulated sick leave is used in the retirement benefit computation as earned service.

Sick and vacation leave that has been claimed by employees as of the end of the fiscal year is recorded as an expenditure in the year claimed. Sick and vacation leave accrued as of the end of the fiscal year is valued using employees' current rates of pay and the total is included in the General Long-Term Obligations Account Group. Accrued sick and vacation leave will be paid from future years' revenues. No allowance is made for the immaterial amounts of sick leave forfeited when employees resign or retire.

N. Sales and Use Tax

The voters of Ourachita Parish authorized the City of Monroe School Board and the Ourachita Parish School Board to jointly levy and collect a .3% sales and use tax. The net proceeds of the tax are to be allocated and apportioned between the two school boards annually on the basis of average daily membership for the preceding school year. The tax revenue is to be used exclusively to supplement other revenues available to the School Board for the following purposes:

Eighty-eight percent of the revenues received by the School Board are to be used for the payment of the salaries of teachers, as defined by the Louisiana State Department of Education.

Twelve percent of the revenues received by the School Board are to be used for the payment of salaries to designated personnel, other than teachers.

Orzechita Parish School Board
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

I. Summary of Significant Accounting Policies (continued)

H. Inventory

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory is stated at average cost using the first-in, first-out (FIFO) basis. Inventory consists of commodities and purchased food held for consumption. Inventories in the governmental fund types are equally offset by a fund balance reserve which shows that these inventories do not constitute "available spendable resources" even though they are a component of total assets.

I. Fixed Assets

All fixed assets acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the asset acquisition and capitalized in the General Fixed Assets Account Group at historical cost. Donated fixed assets are recorded at estimated fair market value at the time received.

J. Depreciation

No depreciation is provided on general fixed assets.

K. Reserves and Designations

Portions of fund equity are reserved for future use and are, therefore, not available for future appropriation or expenditure. Designations of unreserved fund balances indicate the School Board's tentative plans for the use of financial resources in a future period.

L. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecuring or nonrecurring permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Orzechia Parish School Board
Monroe, Louisiana

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
All Governmental Fund Types (continued)

Fiscal year ended June 30, 1995

(With Memorandum Totals for Fiscal Year Ended June 30, 1995)

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Expenditures (continued)			
Support services:			
Pupil support services	\$ 1,558,637	\$ 449,834	\$ --
Instructional staff support services	518,865	1,428,100	--
School administration	3,275,852	441,613	--
General administration	781,034	21,968	138,869
Business services	885,444	296,315	--
Fleet services	5,403,783	1,125,739	--
Student transportation services	3,185,573	438,285	--
Control services	687,215	--	--
Nonstructural services:			
Fuel service operations	149,420	5,242,163	--
Community service programs	57,954	--	--
Facility acquisition and construction	858,588	142,780	--
Debt service (Note 10):			
Principal	--	365,000	2,540,000
Interest	--	41,685	1,688,378
Other	--	40,380	--
Total expenditures	52,289,089	24,651,625	4,368,358
Excess (deficiency) of revenues over (under) expenditures	(1,296,274)	628,880	287,319
Other financing sources (uses)			
Operating transfers in (Note 14)	568,323	34,343	--
Operating transfers out (Note 14)	(177,600)	1435,394	--
Proceeds from sale of buildings	590,672	--	--
Total other financing sources (uses)	1,381,395	1,609,737	--
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	55,320	227,858	287,319
Fund balances at beginning of year	2,258,311	4,466,306	2,585,479
Revised equity transfers out (Note 14)	--	(1,468,265)	--
Fund balances at end of year (Note 12)	\$ 2,313,631	\$ 3,225,789	\$ 2,872,798

(continued)

**Ouachita Parish School Board
Monroe, Louisiana**

Notes to Combined Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

The General Fund budget is not adopted on a basis consistent with generally accepted accounting principles (GAAP) because encumbrances are budgeted as expenditures of the current year. Unencumbered appropriations in the General Fund lapse at the end of the fiscal year whereas encumbered appropriations are carried forward to the following year. Budgeted amounts are as originally adopted or as amended by the School Board.

The Debt Service Fund budgets and Special Revenue Fund budgets have annual appropriated budgets adopted on a basis consistent with GAAP. Except for grant-oriented funds, unencumbered appropriations lapse at the end of the fiscal year. Encumbered appropriations are utilized when goods or services are received. Grant-oriented fund budgets are adopted at the time the grant application is approved by the grantor. Separate annual budgets are adopted for unencumbered appropriations of grant-oriented Special Revenue Funds at the beginning of the following fiscal year.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and Debt Service Funds. All budgets are operational at the departmental or project level. The Superintendent of the School Board is authorized to transfer budget amounts between line item activity and between any function of an individual fund; however, any supplemental appropriations that amend the total expenditures of any fund require School Board resolution. The effects of budget revisions passed during the year were insignificant to the budgets as originally approved.

E. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in the General Fund. For GAAP purposes, encumbrances outstanding at year end in the General Fund are reported as reservations of fund balance for subsequent year expenditures. However, for budgetary purposes these encumbrances are recorded as expenditures.

(continued)

Total	
(Memorandum Only)	
1996	1995
\$ 2,808,491	\$ 1,914,541
1,947,973	2,804,188
3,737,540	3,614,979
942,951	833,530
1,191,797	990,385
6,339,833	6,414,399
3,623,865	3,118,956
697,275	671,635
5,391,586	5,386,585
67,954	53,582
1,691,358	558,534
2,925,000	2,725,000
1,729,973	1,901,050
40,358	47,817
<u>81,329,137</u>	<u>74,681,737</u>
(880,075)	1,606,640
352,764	1,403,767
(352,764)	(1,403,767)
<u>980,072</u>	<u>-</u>
<u>980,072</u>	<u>-</u>
880,077	1,606,640
9,310,896	7,704,236
(1,488,581)	-
<u>\$ 8,383,187</u>	<u>\$ 8,310,886</u>

See accompanying notes.

**Orachita Parish School Board
Monroe, Louisiana**

Notes to Combined Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Proprietary Fund Type:

Internal Service Fund - The Internal Service Fund is used to account for the financing of goods or services provided by one fund to other funds of Orachita Parish School Board. The Self Insurance Fund, which is used to purchase an insurance policy and to account for third-party administrative costs and claims, is reported as an internal service fund.

Fiduciary Fund Type:

Agency Fund - The Agency Fund is used to account for assets held by the School Board in a trustee capacity or as an agent for individuals, private or school organizations, other governmental units and/or other funds. The School Activity Funds, Migration Funds of Other Parishes and Deferred Compensation Plan are reported as Agency Funds.

Account Groups:

General Fixed Assets Account Group - The General Fixed Assets Account Group is used to account for all fixed assets of the School Board.

General Long-Term Obligations Account Group - The General Long-Term Obligations Account Group is used to account for all long-term obligations of the School Board.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

*Comprehensive Annual
Financial Report*



Monroe, Louisiana
For The Year Ended June 30, 1996

**Orachita Parish School Board
Monroe, Louisiana**

Notes to Combined Financial Statements

June 30, 1996

1. General Information

The Orachita Parish School Board (School Board) is a corporate body created under Louisiana Revised Statutes 17:51. A board consisting of seven publicly elected members, each representing a separate legally established district, is charged with the management and operation of the school system.

The school system is composed of a central office, 31 schools and 9 support facilities. Student enrollment as of May 1996 was approximately 17,680. The School Board employs approximately 2,200 persons, of which 1,600 are directly involved in the instructional process. The remainder provide ancillary support such as general administration, repair and maintenance, bus transportation and food service. The regular school term normally begins during the latter half of August and runs until the end of May.

2. Summary of Significant Accounting Policies

The accounting policies of the School Board conform to governmental accounting standards which are applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting standards. The following is a summary of the significant policies.

A. Financial Reporting Entity

For financial reporting purposes, the School Board's financial statements include all funds, account groups, schools, agencies and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

Certain units of local government, such as other independently elected officials, the parish police jury and municipalities, are excluded from the accompanying financial statements. These units have their own elected governing authorities and are not financially accountable to the School Board.

**Coushatta Parish School Board
Monroe, Louisiana**

**Special Revenue Fund - District #1 Sales Tax
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)**

Fiscal year ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local sources:			
Sales and use tax	\$ 3,360,000	\$ 3,711,772	\$ 351,772
Earnings on deposits	30,000	31,203	1,203
Total revenues	<u>3,390,000</u>	<u>3,742,974</u>	<u>352,974</u>
Expenditures			
Instructional services:			
Regular programs	1,300,644	1,413,548	(102,904)
Vocational	-	800	(800)
Other instructional	129,198	60,278	68,920
Support services:			
Pupil support services	120,094	92,623	27,471
Instructional staff services	-	7,731	(7,731)
School administration	-	41,682	(41,682)
Plant services	1,333,400	376,074	777,326
Facility acquisition and construction	-	136,229	(136,229)
Debt services:			
Principal	-	363,000	(363,000)
Interest	-	41,683	(41,683)
Total expenditures	<u>2,813,345</u>	<u>2,738,585</u>	<u>774,760</u>
Excess (deficiency) of revenues over (under) expenditures	476,655	1,004,389	527,734
Other financing uses			
Operating transfer out	(1,820,289)	(803,877)	1,416,412
Total other financing uses	<u>(1,820,289)</u>	<u>(803,877)</u>	<u>1,416,412</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,343,634)	600,512	1,944,146
Final balance at beginning of year	1,251,694	1,251,694	-
Final balance at end of year	<u>\$ 408,060</u>	<u>\$ 2,556,199</u>	<u>\$ 1,948,059</u>

Coushita Parish School Board
Monroe, Louisiana

**Comparative Statements of Revenues, Expenses and
 Changes in Retained Earnings - Proprietary Fund Type**

	Internal Service Fund	
	Year ended June 30	
	1996	1995
Operating revenue		
Charges for services	\$ 158,000	\$ 300,000
Total operating revenue	<u>158,000</u>	<u>300,000</u>
Operating expenses		
Self insurance claims and insurance premiums	<u>(447,882)</u>	<u>(562,643)</u>
Total operating expenses	<u>(447,882)</u>	<u>(562,643)</u>
Operating loss	<u>(289,882)</u>	<u>(262,643)</u>
Nonoperating revenues		
Earnings on deposits	83,775	229
Other	<u>261</u>	<u>-</u>
Total nonoperating income	<u>84,036</u>	<u>229</u>
Net loss	<u>(205,846)</u>	<u>(262,414)</u>
Retained earnings at beginning of year	(194,543)	67,871
Contributed capital	<u>1,488,528</u>	<u>-</u>
Retained earnings (deficit) at end of year	<u>\$ 1,088,039</u>	<u>\$ (194,543)</u>

See accompanying notes.

Exit Service Funds			Total Disbursements Only		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 4,215,000	\$ 4,384,000	\$ 169,000	\$ 20,542,500	\$ 20,133,787	\$ 408,713
--	--	--	14,990,000	15,093,891	(103,891)
95,000	70,774	(24,226)	243,475	706,254	(462,779)
--	--	--	1,483,000	1,433,038	49,962
--	--	--	1,294,874	1,494,833	(199,959)
--	--	--	48,387,770	48,818,867	(431,097)
--	--	--	880,738	880,708	30
--	--	--	1,047,730	893,707	154,023
--	--	--	148,887	126,407	22,480
--	--	--	377,873	581,638	(203,765)
--	--	--	8,932,960	8,881,181	51,779
4,080,000	4,255,070	175,070	60,134,800	60,029,348	105,452
--	--	--	70,748,880	74,888,400	(14,139,520)
--	--	--	18,080,400	2,041,411	16,038,989
--	--	--	3,551,700	1,410,000	2,141,700
--	--	--	880,870	111,047	769,823
--	--	--	741,410	122,000	619,410
--	--	--	1,844,587	944,171	900,416
--	--	--	2,227,130	2,098,491	128,639
--	--	--	1,729,410	1,941,271	(211,861)
3,750	150,040	(146,290)	1,982,540	2,731,240	(748,700)
--	--	--	710,000	942,251	(232,251)
--	--	--	1,072,540	1,788,989	(716,449)
--	--	--	1,347,000	2,730,128	(1,383,128)
--	--	--	1,631,504	1,611,007	20,497
--	--	--	71,040	697,171	(626,131)
--	--	--	1,144,724	9,791,884	(8,647,160)
--	--	--	84,730	97,944	(13,214)
--	--	--	846,381	732,262	114,119
2,500,000	2,700,000	--	2,800,000	2,820,000	(20,000)
1,688,730	1,688,730	--	1,688,730	1,728,873	(40,143)
4,251,730	4,388,730	(137,000)	46,668,460	46,598,667	69,793
94,980	267,130	(172,150)	671,690	616,000	55,690
--	--	--	2,988,680	552,764	2,435,916
--	--	--	(2,211,842)	(552,764)	1,659,078
--	--	--	620,000	368,673	251,327
--	--	--	1,750,700	920,870	829,830
94,980	267,130	(172,150)	704,520	789,657	(85,137)
2,486,670	2,486,670	--	4,857,900	4,857,900	--
--	--	--	(1,668,730)	(1,484,520)	184,210
2,200,000	2,200,000	--	3,120,000	3,373,177	(253,177)

See accompanying notes.

Caslick Parish School Board
Monroe, Louisiana

Notes to Combined Financial Statements (continued)

7. Changes in General Fixed Assets

The changes in general fixed assets were as follows:

	Balance July 1, 1996	Additions	Deletions	Adjustments and Reclassifications	Balance June 30, 1996
Land	\$ 1,296,800	\$ 4,566	\$ 23,000	\$ -	\$ 1,278,366
Buildings and improvements	85,959,212	138,818	1,728,385	82,776	86,834,340
Furniture and equipment	13,348,712	4,358,483	468,436	(81,776)	17,156,983
Total	\$ 101,404,724	\$ 4,751,867	\$ 2,219,821	\$ -	\$ 104,408,770

8. Retirement Systems

In 1996, the School Board adopted Governmental Accounting Standards Board Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*. The School Board had no pension liability or asset at the effective date of the transition.

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and non-teaching workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description:

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The School Board participates in two of the membership plans — the Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by State statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, P.O. Office Box 94123, Baton Rouge, Louisiana 70804-0123, or by calling (504) 925-6448.

**Orleans Parish School Board
Monroe, Louisiana**

Notes to Combined Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in interest-bearing demand deposits, bank certificates of deposit, as well as short-term investments with a maturity date within three months of the date acquired. Bank certificates of deposit are stated at cost, which is the same as market value. Short-term investments are stated at cost which approximates market value.

Cash balances of the General Fund and most Special Revenue Funds are pooled into one bank account with the School Board's fiscal agent bank. The School Board also maintains separate bank accounts for three Special Revenue Funds, two Debt Service Funds, and the Internal Service Fund, exclusive of the individual schools' bank accounts with several banks.

Interest earned on balances maintained in the pooled bank account was distributed to the individual funds based on the cash balance maintained by the unrestricted participating fund during the year.

The School Board maintains separate "book" cash accounts for each of the Special Revenue Funds that are pooled with the General Fund bank account. Negative book cash balances appear in the financial statements as a liability, "Due to Other Funds." The balance of these amounts will be paid primarily through collections of grants receivable reimbursements from the U. S. Department of Education.

G. Investments

The investment policies of the School Board are governed by State statutes. The Orleans Parish School Board is authorized to invest in U. S. Government securities, certificates of deposit, interest-bearing demand deposits and other allowable short-term obligations including short-term repurchase agreements. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost, except for investments in the deferred compensation which are reported at market. At June 30, 1996, the School Board held \$11,000,094 of investments, all of which are cash equivalents.

Ourchita Parish School Board
Monroe, Louisiana

General Fixed Assets Account Group

The General Fixed Assets Account Group records the fixed assets of the School Board which are used in governmental fund-type operations.

Ouachita Parish School Board
Monroe, Louisiana

Comprehensive Annual Financial Report

Fiscal year ended June 30, 1996

Table of Contents (continued)

	Page Number
Statistical Section	
General Fund Revenues by Sources and General Fund Expenditures by Functions - Last Ten Fiscal Years	74
Property Tax Levies and Collections - Last Ten Fiscal Years	75
Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	76
Property Tax Rates and Tax Levies - All Direct and Overlapping Governments - Last Ten Fiscal Years	77
Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Years	78
Computation of Legal Debt Margin	79
Computation of Direct and Overlapping Debt	80
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Fund Expenditures - Last Ten Fiscal Years	81
Demographic Statistics - Last Ten Fiscal Years	82
Property Value, Construction and Bank Deposits - Last Ten Fiscal Years	83
Parish of Ouachita - Principal Teachers	84
Miscellaneous Statistical Data	85
Miscellaneous Statistical Data - School Board Members' Compensation	86
Miscellaneous Statistical Data - Ten Largest Employers	87

Ouachita Parish School Board
Monroe, Louisiana

Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

Fiscal Year	Estimated Population (1)	Assessed Value (2)	General Obligation Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Bonded Debt Per Capita
1987	145,194	\$355,755,775	\$38,265,000	\$3,208,376	\$35,056,624	.0933	\$250
1988	147,080	371,723,630	38,185,000	3,375,828	34,809,172	.0936	237
1989	148,486	373,247,330	36,775,000	3,215,765	33,559,235	.0898	226
1990	147,191	388,077,221	35,260,000	3,443,991	31,816,009	.0819	214
1991	144,080	392,847,681	33,630,000	3,418,367	30,211,633	.0768	210
1992	146,000	394,717,311	33,265,000	3,044,381	30,220,619	.0766	207
1993	146,000	393,868,884	31,305,000	2,748,404	28,556,596	.0717	195
1994	145,000	386,313,785	28,990,000	2,483,880	26,506,120	.0688	183
1995	145,000	393,811,612	26,615,000	2,586,479	24,028,521	.0608	166
1996	146,985	218,553,884	24,085,000	2,853,796	21,231,204	.0970	144

Computation of Legal Debt Margin
Fiscal Year Ended June 30, 1996

	East Ouachita	West Ouachita	Total
Debt limit of 35% of total assessed value (1), excluding the City of Monroe	\$ 29,938,219	\$ 46,558,381	\$ 76,496,599
Less total bonded debt of the School Board	<u>7,440,000</u>	<u>17,815,000</u>	<u>25,255,000</u>
Legal debt margin of the School Board	<u>\$ 22,498,219</u>	<u>\$ 28,743,381</u>	<u>\$ 51,241,599</u>

(1) 1994 through 1996 population figures were obtained from the Northern Louisiana University Economic Research Center. Prior year figures were obtained from the Ouachita Parish Chamber of Commerce. The population is estimated.

(2) 1993 through 1996 values include only tax districts of the School Board. Prior to 1993, assessed valuations that relate solely to the School Board are not available. Therefore, the 1985 - 1992 assessed valuation includes the entire Parish of Ouachita, which contains amounts applicable to Monroe City School Board of which Ouachita Parish School Board is not entitled.

(3) Legal debt limit of 35% is established by Louisiana Revised Statute Title 24, Section 962.

(continued)

Jail Extension	Parish			Total
	School Taxes	Debt Service (1)	Other (2)	
3.89	77.42	9.15	37.53	163.98
3.89	74.67	9.15	36.47	160.97
3.93	74.38	8.05	17.69	165.71
3.93	71.08	7.53	21.28	210.83
3.93	69.86	7.40	21.30	210.65
3.93	69.86	7.40	19.92	208.56
7.80	66.63	7.30	20.62	209.40
7.80	66.63	7.30	20.62	207.80
7.80	66.63	4.50	16.66	207.89
7.60	66.63	4.78	18.56	228.26
\$1,883,869	\$15,314,020	\$548,281	\$4,818,183	\$45,489,137
1,924,880	14,956,351	593,816	4,794,817	45,979,864
1,969,520	15,398,364	549,252	5,083,435	46,719,884
2,062,238	15,681,731	471,062	5,329,304	50,792,589
2,080,352	15,239,748	447,168	5,389,588	50,882,965
2,090,564	15,340,200	444,399	5,347,589	50,442,694
4,823,685	14,619,099	435,374	5,347,389	52,177,700
4,339,024	15,015,343	447,559	5,482,720	53,846,974
4,257,988	15,648,424	208,981	7,368,815	59,108,635
4,362,840	16,185,223	209,969	10,525,515	64,927,979

- (1) Includes West Ouachita Sewerage District bond and East Ouachita Recreation District bond.
- (2) Includes Health, Detention Home, County Hospital, Moupin Abatement District, Levon District, Road Light #1, East Ouachita Recreation District Maintenance, Assumption District.
- (3) City operating includes property inside a city; parish operating includes property outside of a city.
- (4) The levies represent the original levies of the assessor plus the amounts of the homestead exemptions.

Ouachita Parish School Board
Monroe, Louisiana

Property Tax Rates and Tax Levies - All Direct and Overlapping Governments (4)
Last Ten Fiscal Years

Fiscal Year	City		Parish		
	Operating (3)	Operating	Law Enforcement	Fire Maintenance	Library Maintenance
Tax Rates (mills per dollar)					
1987	48.48	6.15	9.98	19.80	5.00
1988	48.48	6.15	9.98	19.80	5.00
1989	50.84	6.20	10.08	19.77	5.00
1990	79.83	6.20	10.08	19.77	5.00
1991	67.86	6.20	10.08	19.77	5.00
1992	67.15	6.20	10.08	19.77	5.00
1993	66.37	6.27	10.19	20.01	5.11
1994	64.77	6.27	10.19	20.01	5.11
1995	77.92	6.27	10.19	20.01	5.11
1996	86.19	6.27	10.19	20.01	5.11
Tax Levies (4)					
1987	\$30,047,919	\$1,445,090	\$4,833,088	\$4,977,356	\$2,421,357
1988	30,343,996	1,474,810	4,936,173	4,516,878	2,471,806
1989	9,829,164	1,528,714	5,112,982	4,634,819	2,561,754
1990	12,935,626	1,587,406	5,289,243	4,883,523	2,650,653
1991	13,360,463	1,596,989	5,335,700	4,887,033	2,633,336
1992	12,789,331	1,681,139	5,361,736	4,884,922	2,686,379
1993	13,189,430	1,684,685	5,397,684	4,841,723	2,786,888
1994	13,263,284	1,645,434	5,581,384	4,999,079	2,778,267
1995	16,432,068	1,681,288	5,681,543	5,011,938	2,849,177
1996	17,508,294	1,726,212	5,868,434	5,017,784	2,933,354

All taxes are due and collectible when assessment rolls are filed as or before November 15 of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 10%. No discounts are allowed for taxes and there is no provision for partial payments.

Taxpayers who have not paid their taxes by December 31 of each year are notified by the Sheriff through registered mail that taxes are delinquent. After the notification period expires, the Sheriff is required to sell the least quantity of property of any debtor which any bidder will buy for the amount of taxes, interest and cost due.

(continued)

Ouachita Parish School Board
Monroe, Louisiana

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years (1)

Year	Assessed Value (2)	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value (3)
1987	\$388,755,735	\$3,234,143,409	11%
1988	371,723,620 (4)	3,290,648,000	11%
1989	373,243,330 (4)	3,393,339,384	11%
1990	388,077,221 (4)	3,523,874,736	11%
1991	392,847,681 (4)	3,571,342,355	11%
1992	394,737,313 (4)	3,488,338,391	11%
1993	392,468,375 (4)	3,567,894,318	11%
1994	404,353,440 (4)	3,634,213,891	11%
1995	413,708,569 (4)	3,779,168,809	11%
1996	430,858,583 (4)	3,916,987,209	11%

(1) Source: Ouachita Parish Assessor's Office.

(2) Assessed value represents total assessed value less homestead exemption.

(3) Actual Valuation (Market Value) as Compared to Assessed Valuation

Prior to 1978, properties were assessed at 30% of original cost under an established policy of the Ouachita Parish Assessor, with the assessed value estimated to be 12% of actual market value. In 1978, due to a change in the Louisiana Constitution, residential properties were assessed at 30% of market value and all other properties at 15% of market value. The overall assessed value is estimated to be 11% of actual market value.

(4) Exempt Properties

Does not include exempt assessed valuations as follows:

	1996	1995
(a) Manufacturing plants under a ten-year contract	\$ 445,864,588	\$ 473,930,433
(b) Churches, schools, government	93,847,595	91,673,661
Total exempt properties	<u>\$ 539,712,183</u>	<u>\$ 565,604,094</u>

Orleans Parish School Board
Monroe, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Total Tax Levy	Current Tax Levy Collections	Percent of Levy Collected	Prior Year Tax Collections	Total Collections	Ratio of Total Collections to Tax Levy
1987	\$ 10,350,359	\$ 9,245,090	90.4%	\$ 372,523	\$ 9,617,613	92.1%
1988	10,104,360	10,057,971	99.5%	621,226	10,679,197	105.7%
1989	10,478,565	10,218,819	97.5%	353,899	10,572,718	100.9%
1990	10,784,040	10,388,761	96.3%	209,160	10,597,921	98.3%
1991	10,435,937	10,115,064	96.9%	380,863	10,495,927	99.6%
1992	10,393,470	10,181,268	98.0%	343,030	10,524,328	101.3%
1993	9,972,403	9,445,282	94.7%	135,956	9,581,248	96.1%
1994	10,193,383	9,280,670	91.1%	59,373	9,340,043	91.6%
1995	10,618,907	10,447,342	98.4%	52,659	10,500,001	98.8%
1996 (1)	11,073,756	11,066,267	99.9%	43,320	11,111,787	100.3%

- (1) "Total Tax Levy" represents the original levy of the Assessor and is the amount to be paid by the taxpayer less pension payments of \$28,816.

The amounts to be paid by the taxpayer are ultimately collected in full except for adjustments due to assessment errors and delayed homestead exemptions. The amount paid by the State Treasurer for homestead exemption is based on an appropriation formula by the State of Louisiana.

Ouachita Parish School Board
Monroe, Louisiana

General Fund Revenues by Sources
Last Ten Fiscal Years

Fiscal Year	Total	Ad Valorem Taxes	State Support	Federal Support	Misc.
1987	\$34,890,586	\$5,188,943	\$27,036,146	\$262,276	\$
1988	36,480,207	6,183,982	28,511,685	299,318	
1989	40,368,546	5,993,913	33,238,998	299,330	
1990	47,123,677	6,980,515	37,866,481	338,360	
1991	47,538,342	7,060,773	38,854,382	713,751	
1992	50,883,879	7,089,852	41,921,318	700,348	
1993	50,863,140	6,972,550	41,984,619	516,427	
1994	50,038,343	6,193,270	42,589,775	627,415	
1995	52,596,865	6,316,880	45,083,520	434,350	
1996	50,993,813	6,326,883	42,158,702	460,027	

General Fund Expenditures by Functions
Last Ten Fiscal Years

Fiscal Year	Total	Instruc- tion (1)	General Administration	School Administration	Operational Services (2)	Misc.
1987	\$34,453,734	\$20,593,557	\$ 4,993,534	\$1,948,538	\$6,586,369	\$353,845
1988	35,899,764	21,450,479	5,293,279	1,996,013	6,894,639	315,369
1989	38,330,542	23,268,533	5,923,898	2,088,843	6,835,613	445,857
1990	46,679,434	28,242,345	9,096,703	2,593,399	8,577,038	369,249
1991	47,883,368	28,333,825	8,723,861	2,678,026	7,858,078	448,779
1992	50,621,218	28,814,739	11,009,803	2,641,366	7,733,714	360,458
1993	48,951,732	28,573,349	9,767,845	2,693,810	7,602,581	416,367

- (1) Includes amounts for (a) instructional services, (b) pupil support services, and (c) instructional staff services.
 (2) Includes amounts for (a) business services, (b) plant services, (c) transportation services, and (d) central services.

Fiscal Year	Total	Instructional Services	Support Services	Non-Instructional Services
1994	\$48,810,831	\$34,728,457	\$13,036,294	\$
1995	51,685,871	35,603,373	15,644,136	438,362
1996	52,289,089	34,885,532	16,337,562	1,065,975

Note: Beginning in 1995, the School Board changed its method of classifying expenditures to more accurately reflect the amount of expenditures for instructional services. Only 1995 financial information has been reclassified to conform to the 1996 presentation.

Handwritten text, likely a title or header, possibly mentioning "The..." and "of..."

Handwritten text, possibly a subtitle or introductory sentence.

Handwritten text, possibly a paragraph or section header.

Handwritten text, possibly a paragraph or section header.

Handwritten text, possibly a paragraph or section header.

Handwritten text, possibly a paragraph or section header.

Handwritten text, possibly a paragraph or section header.

This page intentionally left blank.

Ouachita Parish School Board
Monroe, Louisiana

Schedule of Changes in General Fixed Assets - By Function

Fiscal year ended June 30, 1996

Function	General Fixed Assets July 1, 1995	Additions	Deductions	Adjustments and Reclassifications	General Fixed Assets June 30, 1996
Administrative	\$ 3,646,822	\$ 115,173	\$ 178,064	\$ (91,999)	\$ 3,492,032
Instructional	85,857,484	4,128,715	2,055,182	152,483	88,143,490
Maintenance	1,080,698	752,179	1,806	110,440	1,772,342
	<u>\$ 5,814,904</u>	<u>\$ 3,036,067</u>	<u>\$ 2,235,252</u>	<u>\$ -</u>	<u>\$ 6,615,729</u>

This page intentionally left blank.

Ouachita Parish School Board
Monroe, Louisiana

Ratio of Annual Debt Service Expenditures for
General Bonded Debt to Total General Fund Expenditures
Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service to General Expenditures (Percent)
1987	\$1,295,000	\$1,920,584	\$3,215,584	\$34,433,754	9.3%
1988	1,380,000	1,977,582	4,487,582	35,899,764	12.5%
1989	1,410,000	2,969,780	4,409,780	38,530,542	11.4%
1990	1,512,000	2,858,803	4,400,803	48,879,434	9.0%
1991	1,638,000	2,768,325	4,396,325	47,803,380	9.2%
1992	2,015,000	2,988,908	4,403,908	50,623,219	8.7%
1993	2,080,000	2,182,163	4,242,163	48,931,752	8.7%
1994	2,215,000	2,013,133	4,230,133	49,810,851	8.5%
1995	2,275,000	1,844,235	4,119,235	51,685,871	8.2%
1996	2,560,000	1,688,370	3,248,370	52,289,089	6.1%

Orachita Parish School Board
Monroe, Louisiana

Comparative Schedule of General Fixed Assets - By Sources

June 30, 1996

(With Comparative Totals for June 30, 1995)

	1996	1995
General fixed assets:		
Land		
Buildings and improvements	\$ 1,231,368	\$ 1,246,800
Furniture and equipment	86,834,340	86,938,332
Total general fixed assets	\$ 104,408,749	\$ 101,594,904
Investments in general fixed assets from:		
General operating revenues	\$ 11,386,312	\$ 10,173,338
Capital projects revenues	86,281,838	89,302,693
Special funds revenues	3,151,179	2,483,615
School food service revenues	1,510,087	1,361,283
School funds revenues	1,273,239	1,138,377
Gifts	806,483	937,598
Total investments in general fixed assets	\$ 104,408,749	\$ 101,594,904

Coushina Parish School Board
Monroe, Louisiana

Demographic Statistics
Last Ten Fiscal Years (1)

Fiscal Year	Population (2)	Per Capita Income (2)	Median Age (2)	Public School Enrollment (3)	Unemployment Rate (2)
1987	143,154	\$18,898	28.3	17,897	9.80%
1988	147,000	19,816	28.3	17,828	10.00%
1989	148,488	21,209	28.7	17,438	9.80%
1990	142,191	11,200	28.9	17,918	7.40%
1991	144,000	12,384	29.2	17,918	6.90%
1992	148,000	12,782	30.2	18,438	7.80%
1993	148,000	12,202	30.2	17,192	6.80%
1994	145,038	12,202	30.2	17,298	6.90%
1995	145,038	12,202	30.2	17,358	7.00%
1996	146,985	12,202	30.2	17,578	8.30%

(1) All information is parish-wide except as noted.

(2) 1995 through 1996 estimates obtained from Northeast Louisiana University Economic Research Center. First year estimates obtained from Monroe Chamber of Commerce.

(3) School Board enrollment only.

VOINK VOICE 2000

Century Enterprises generously donated over \$150,000 in an electronic voice messaging system for our 32 schools. VOINKLINE 2000 utilizes modern technology to improve communication between parents and teachers. Bob Bell, a full-time employee of Century Enterprises, recruited a host of corporate sponsors who provide this service for our community.



President Carl White presents Bob Bell with a token of appreciation during a School Board Meeting.

Ouachita Parish School Board
Monroe, Louisiana

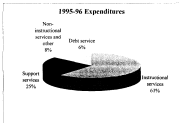
Agency Funds
Combining Statement of Changes in Assets and Liabilities

Fiscal year ended June 30, 1996

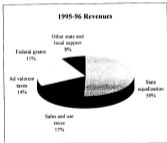
	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
School Activity Funds				
Assets				
Cash and cash equivalents	\$ 1,180,032	\$ 4,128,352	\$ 3,853,209	\$ 1,455,175
Liabilities				
Amounts held for other organizations	\$ 1,180,032	\$ 4,128,352	\$ 3,853,209	\$ 1,455,175
Migrant Funds of Other Parishes				
Assets				
Cash and cash equivalents	\$ -	\$ 101,092	\$ 101,092	\$ -
Liabilities				
Amounts held for other organizations	\$ -	\$ 101,092	\$ 101,092	\$ -
Deferred Compensation Plan				
Assets				
Cash and cash equivalents	\$ 37,433	\$ 84,992	\$ 2,799	\$ 119,626
Liabilities				
Amounts due employees for deferred compensation	\$ 37,433	\$ 84,992	\$ 2,799	\$ 119,626
Totals - All Agency Funds				
Assets				
Cash and cash equivalents	\$ 1,217,465	\$ 4,324,696	\$ 3,957,100	\$ 1,574,801
Liabilities				
Amounts held for other organizations	\$ 1,180,032	\$ 4,329,644	\$ 3,954,301	\$ 1,455,375
Amounts due employees for deferred compensation	37,433	84,992	2,799	119,626
	<u>\$ 1,217,465</u>	<u>\$ 4,324,696</u>	<u>\$ 3,957,100</u>	<u>\$ 1,594,991</u>

State equalization is the funding formula from the state for school systems in Louisiana. The funding is based on a formula with many variables. It is normal for the funding from the state to change 1% or 2% each year. The change can be either positive or negative depending on the changes in the variables of the formula. The increase in sales tax is due to the passage of a new 1% sales tax in July 1995. Other state sources decreased because, in 1994-95, the State funded a one-time salary supplement for school employees. The amount received in 1995-96 for other state support is closer to the normal amount received in previous years, excluding 1994-95. Other local support increased because of the sale of natural resources located on School Board property. This will not occur every year.

Expenditures	Amount (In Thousands)	Percent of Total	Percentage Change From Prior Year
Instructional services	549,544	68.9%	10.7%
Support services	10,839	13.4	3.3
Noninstructional services and other	6,451	7.9	9.1
Debt service	4,895	5.8	3
Total	791,729	100.0%	8.6



Revenues	Amount (In Thousands)	Percent of Total	Percentage Change From Prior Year
State equalization	\$40,920	86.6%	(11.2%)
Sales and use taxes	13,684	16.9	56.0
Ad valorem taxes	11,112	15.7	-4.3
Federal grants	8,683	10.7	4.3
Other state sources	2,892	3.2	(28.7)
Other local support	1,488	1.8	179.2
Cash payments for meals	1,434	1.8	(1.3)
Earnings on deposits	718	.9	12.2
Other federal sources	349	.4	(26.5)
Total	\$48,920	100.0%	5.8



The School Board has three Agency Funds - School Activity, Migrant Funds of Other Parishes and Deferred Compensation Plan. The funds had additions of \$4,324,036 and deductions of \$3,957,108 during the year. The June 30, 1996 total of \$1,366,928 is shown as a liability as it is an amount held for others, which are the individual schools which comprise our system and the part-time and substitute employees who participate in the School Board's Deferred Compensation Plan.

The schedules below present a summary of revenues and expenditures of governmental funds (General Fund, Special Revenue Funds, and Debt Service Funds) for the year ended June 30, 1996 and the percentage increases (decreases) from the prior year.

activity within an individual fund. The School Board also maintains an accrual-balance accounting system as one technique of accomplishing budgetary control. Encumbered amounts are reported as reservations of fund balance for subsequent year expenditures.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

General Governmental Function

For the fiscal year ended June 30, 1996, General Fund revenues and other sources exceeded expenditures and other uses by \$35,320. This is the fourth consecutive year that the school system has shown an excess of revenues over expenditures. Prior to this, the School Board ran a \$1.2 million excess of expenditures over revenues for the 1991-92 fiscal year. We feel that by closely monitoring our expenditures and the passage of a one-half cent sales tax for maintenance and operation, the school system has a solid financial base.

The revenues of the General Fund decreased by \$1,604,150 or 3% from \$52,594,965 in 1994-95 to \$50,990,815 in 1995-96. The decrease was due to a decrease in our MFF funding of \$515,000 and the fact that in 1994-95, the state funded a one-time pay supplement totaling approximately \$1.4 million. The decrease in these two areas was offset by a \$210,000 increase in revenue from ad valorem taxes.

The General Fund expenditures increased from \$51,647,000 in the prior fiscal year to \$52,269,880 for the current fiscal year, an increase of \$642,068 or 1.2%. The majority of the increase is the result of construction projects in the General Fund amounting to \$858,598 and the purchase of seven buses totaling \$204,000. This increase was partially offset because salaries during the year were reduced as a result of the one-time salary supplement funded by the state in 1994-95, as previously discussed.

The General Fund other financing sources and uses had a net increase of \$1,887,734. This increase was the result of accounting for the current year state minimum foundation program funding for the School Lunch Program of \$732,188 as revenue in the School Lunch Fund and not as an operating transfer in as in prior year. Also, included as other financing sources is the sale of a school building for \$950,671.

The School Board has one Internal Service Fund - Self Insurance. This fund ended the fiscal year with a net loss of \$213,796. This fund is funded through the General Fund. Retained earnings were \$1,060,027 at June 30, 1996. (See Risk Management discussion in this letter.)

The Reporting Entity

The Ouachita Parish School System constitutes the reporting entity. The Central Office, Media Center, Auxiliary Facilities and 31 school sites represent the components of the reporting entity. The basic criterion for defining the reporting entity is the School Board's financial accountability.

Services Provided

The School Board is a legislative body authorized to govern the public education system of the Parish of Ouachita, Louisiana, excluding the City of Monroe. It is the responsibility of the School Board to make public education available to the students of Ouachita Parish. These services include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, system operations, plant maintenance and bus transportation.

Internal Control Structure

The management of the School Board is responsible for establishing and maintaining a system of internal accounting control. The objectives of a system of internal accounting control are to provide reasonable, but not absolute, assurance that School Board policy, administrative procedures and accounting procedures are fully implemented and are being followed. In addition, internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All internal accounting control evaluations occur within the above framework. We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Accounting System and Budgetary Control

An explanation of the School Board's accounting and budgetary policies is contained in the Notes to Combined Financial Statements. Explained in detail are the basis of accounting, fund structure and other significant information regarding accounting and budgetary policies. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the General Fund, Special Revenue Funds, and Debt Service Funds are included in the annual appropriated budget. The level of budgetary control is established by function and line item

November 15, 1996

Members, Ouachita Parish School Board
 100 Bry Street
 Monroe, Louisiana 71210

Dear Board Members:

The Comprehensive Annual Financial Report of the Ouachita Parish School Board (School Board) for the fiscal year ended June 30, 1996 is hereby transmitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Business Department of the School Board. We believe this report, as presented, is accurate in all material aspects, and that it is presented in a manner that fairly sets forth the results of operations and financial position of the School Board. Further, all disclosures necessary to enable the reader to gain an adequate understanding of our System's financial affairs have been included.

Reporting Standards

This report was prepared in accordance with generally accepted accounting principles as established by the Governmental Accounting Standards Board (GASB) of the Financial Accounting Foundation. The GASB is the standard-setting body for establishing governmental accounting and financial reporting standards.

Report Organization

The report consists of three sections: the Introductory Section, the Financial Section and the Statistical Section. The Introductory Section includes this and the preceding letter of transmittal along with other miscellaneous data concerning the organization of the reporting entity. The Financial Section consists of both combined financial statements, which present an overview and broad perspective of the School Board as a whole, and more detailed combining and individual fund and account group statements and schedules. The Statistical Section includes data prepared from both accounting and nonaccounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information.

OUACHITA PARISH SCHOOL BOARD

November 15, 1996

Members, Ouachita Parish School Board
 100 Bry Street
 Monroe, Louisiana 71210

Dear Board Members:

The Comprehensive Annual Financial Report of the Ouachita Parish School Board (School Board) for the fiscal year ended June 30, 1996 is presented herewith.

This financial report represents a comprehensive portrait of the School Board's financial condition. In addition, it presents the results of operations for the year ended June 30, 1996 and other significant data. The report is structured in such a manner as to be both a useful management instrument and an informative public document.

The School Board has a comprehensive set of policies and procedures dealing with our fiscal operation. In addition, we utilize comprehensive budgetary controls and systemwide internal control activities. The results of these efforts are reflected in our Comprehensive Annual Financial Report. The outcome of this combination is an effective internal management control system.

The Business Department is to be complimented for the preparation of this excellent report. We are pleased to inform you that for the previous eight years our report was awarded both a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association and a Certificate of Excellence in Financial Reporting from the Association of School Business Officials International. Copies of this report will be distributed to local businesses, financial institutions and community leaders.

Respectfully submitted,



Larry Johnson, Ed.D.
 Superintendent

OUACHITA PARISH ADMINISTRATIVE OFFICERS

Superintendent of Schools	Dr. Neal Lane Johnson
Coordinator of Physical Facilities.....	Mark Reed
School Food Services.....	Jo Lynn Carraro
Supervisor of Child Welfare.....	Willie Ialy
Director of Adult Education.....	Juanita Wheeler
Director of Federal Programs.....	Lee Smith
Director of Special Education	Richard Harris
Business Manager.....	Richard Garrett
Curriculum Supervisor.....	Mickey Jackson
Personnel Director.....	Dr. Frank Hoffmann
Transportation Supervisor.....	Franklin Boyd

OUACHITA PARISH SCHOOL BOARD OFFICIALS

SUPERINTENDENT
Dr. Neal Lane Johnson

SCHOOL BOARD MEMBERS

PRESIDENT
Jack White

VICE-PRESIDENT
Greg Manley

Jerry R. Hicks
Scott Robinson
John Russell
A. R. Sims
Carcy Walker

Our Lady Parish School Board
 Monroe, Louisiana

Special Revenue Fund - Utility Reimbursement
 Statement of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Local sources:			
Earnings on deposits	\$ 5,000	\$ 6,049	\$ 1,049
State and federal sources:			
Other federal support	-	20,534	20,534
Total revenues	<u>5,000</u>	<u>26,583</u>	<u>21,583</u>
Fund balance at beginning of year	118,806	118,806	-
Fund balance at end of year	<u>\$ 123,806</u>	<u>\$ 145,390</u>	<u>\$ 21,583</u>

Ouachita Parish School Board
Monroe, Louisiana

Schedule of General Fixed Assets - By Function

June 30, 1986

Function	Land	Buildings and Improvements	Furniture and Equipment	Total
Administrative	\$ 49,250	\$ 988,490	\$ 2,573,071	\$ 3,610,811
Instructional	1,211,908	84,126,812	13,804,770	99,143,490
Maintenance	9,208	898,837	763,202	1,771,247
Total general fixed assets allocated to functions	<u>\$ 1,270,366</u>	<u>\$ 86,014,119</u>	<u>\$ 37,140,043</u>	<u>\$ 104,424,528</u>

**Report of Independent Auditors on Compliance—Based on an
Audit of General Purpose Financial Statements Performed
in Accordance With Government Auditing Standards**

The Ouachita Parish School Board

We have audited the general purpose financial statements of the Ouachita Parish School Board (School Board) as of and for the year ended June 30, 1996, and have issued our report thereon dated November 15, 1996.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the School Board is the responsibility of the School Board's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the School Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under *Government Auditing Standards*.

This report is intended for the information of the School Board, management, the Louisiana Department of Education and the federal grantor agencies identified in the schedule of federal financial assistance for the year ended June 30, 1996. However, this report is a matter of public record and its distribution is not limited.



November 15, 1996

The Ouachita Parish School Board

In planning and performing our audit of the general purpose financial statements of the Ouachita Parish School Board (School Board) as of and for the year ended June 30, 1996, we considered its internal control structure to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure. However, the following matters came to our attention that we believe merit your consideration.

Accounting Policies and Procedures

Generally, the business department maintains no formal organized documentation of the accounting policies and procedures for its significant accounting applications. We encourage the School Board to develop such documentation. We believe the documentation process will aid the business department as it continues to challenge its internal control system. Once developed, the manual will be an important part of the internal control system, as well as a useful training tool.

During the course of our audit, we noted the following items for which the business department should establish policies:

Bank reconciliations - Proper bank reconciliations are a key to maintaining adequate control over bank cash receipts and disbursements. During much of the year, we noted that bank reconciliations were not being performed completely or in a timely manner. We noted a similar instance in our audit of the financial statements for the year ended June 30, 1995. We recommended the business department adopt a policy of having all bank reconciliations performed by a certain time after receiving the bank statement, and place a high priority on complying with that policy.

Accounting for contingencies - Generally accepted accounting principles require the School Board to record a loss contingency (lawsuits, workers' compensation claims, etc.) in the period the loss is considered probable and its amount can be reasonably estimated. During our review of the correspondence from the School Board's attorney, we noted two such loss contingencies which had not been given proper accounting recognition. We noted a similar instance in our audit of the financial statements for the year ended June 30, 1995. We recommended the business department establish a procedure to review the status of lawsuits and workers'

RECEIVED
LEGISLATIVE AUDITOR
SEP 24 AM 8:44

Letter to Management
Ouachita Parish School Board
Year ended June 30, 1996

NO POSTAL
FILE COPY

DO NOT SIGN OUT

Some necessary
copies kept on
left and placed
back on right

Letter to Management

Ouachita Parish School Board

Year ended June 30, 1988

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

FEB 5 2 000

Release Date _____

Report of Independent Auditors on Compliance With the General Requirements Applicable to Federal Financial Assistance Programs

The Ouachita Parish School Board

We have audited the general purpose financial statements of the Ouachita Parish School Board (School Board) as of and for the year ended June 30, 1996, and have issued our report thereon dated November 15, 1996.

We have applied procedures to test the School Board's compliance with the following requirements applicable to each of its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996: political activity, Davis-Bacon Act, civil rights, cash management, retention assistance, federal financial reports, Drug-Free Workplace Act, allowable cost/total principles, and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Ouachita Parish School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the School Board had not complied, in all material respects, with those requirements.

This report is intended for the information of the School Board, management, the Louisiana Department of Education and the federal grantor agencies identified in the schedule of federal financial assistance for the year ended June 30, 1996. However, this report is a matter of public record and its distribution is not limited.



November 15, 1996

Report of Independent Auditors on Compliance With Specific Requirements Applicable to Major Federal Financial Assistance Programs

The Ouachita Parish School Board

We have audited the general purpose financial statements of the Ouachita Parish School Board (School Board) as of and for the year ended June 30, 1996, and have issued our report thereon dated November 15, 1996.

We also have audited the School Board's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort; or earmarking; reporting; assessment of needs; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1996. The management of the School Board is responsible for the School Board's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the School Board complied in all material respects with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort; or earmarking; reporting; assessment of needs; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1996.

This report is intended for the information of the School Board, management, the Louisiana Department of Education and the federal grantor agencies identified in the schedule of federal financial assistance for the year ended June 30, 1996. However, this report is a matter of public record and its distribution is not limited.



November 15, 1996

advances and reimbursements and amounts claimed or used for matching that are applicable to each of the School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we noted certain matters involving the internal control structure and its operation that we have reported to the management of the School Board in a separate letter dated November 15, 1996.

This report is intended for the information of the School Board, management, the Louisiana Department of Education and the federal grantor agencies identified in the schedule of federal financial assistance for the year ended June 30, 1996. However, this report is a matter of public record and its distribution is not limited.

Ernst & Young LLP

November 15, 1996

preparation of general purpose financial statements in conformity with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting Control

Cash Receipts	Cash Disbursements
Purchasing	Payroll
Accounts Payable	

Administrative Controls

General

Political Activity	Federal Financial Reports
Davis-Bacon Act	Allowable Cost/Cost Principles
Civil Rights	Drug-Free Workplace Act
Cash Management	Administrative Requirements
Relocation Assistance	

Specific

Types of Services	Reporting
Eligibility	Cost Allocation
Matching Level of Effort	Claims for Advances
Special Requirements	and Reimbursements

For all the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, the School Board expended 85% of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for

Report of Independent Auditors on Internal Control Structure Applicable to Federal Financial Assistance Programs

The Ouachita Parish School Board

We have audited the general purpose financial statements of the Ouachita Parish School Board (School Board) as of and for the year ended June 30, 1996, and have issued our report thereon dated November 15, 1996. We have also audited the School Board's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated November 15, 1996.

We conducted our audits in accordance with generally accepted auditing standards: Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, *Audit of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the School Board complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1996, we considered the School Board's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements of the School Board and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated November 15, 1996.

The management of the School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the

Ouachita Parish School Board

Schedule of Federal Financial Assistance (continued)

Year ended June 30, 1988

Grant Title	Federal CFDA Number	Pass-Through Grant Number	Disbursements	Program Totals
U. S. Department of Agriculture				
Passed through State Department of Education:				
School Breakfast/Lunch Program **	10.553		<u>\$ 2,483,906</u>	<u>\$ 2,483,906</u>
Total passed through State Department of Education				<u>2,483,906</u>
Total Federal Financial Assistance				<u>\$ 3,492,790</u>

**Denotes major federal financial assistance program.

**In addition to federal assistance received above, the Ouachita Parish School Board disbursed \$338,463 of commodities provided by the U. S. Department of Agriculture.

Ouachita Parish School Board

Schedule of Federal Financial Assistance (continued)

Year ended June 30, 1996

Grant Title	Federal CFDA Number	Pass-Through Grant Number	Debit/Amounts	Program Total
U. S. Department of Education				
<i>(continued)</i>				
Starting Point	93.575		\$ 44,887	\$ 44,887
Goals 2000 - Improvement			177,060	
Goals 2000 - Planning			18,516	
Goals 2000 - NLEAC			2,500	
Goals 2000 - Berry			4,677	182,753
Total passed through State Department of Education				5,773,894
U. S. Department of Defense				
Direct from U. S. Department of Defense:				
ESOTC			107,043	107,043
Total direct from U. S. Department of Defense				107,043
U. S. Department of Health and Human Services				
Passed through State Department of Social Services:				
Project Independence	93.561		125,047	125,047
Total passed through State Department of Social Services				125,047

*Denotes major federal financial assistance program.

Quackia Parish School Board

Schedule of Federal Financial Assistance (continued)

Year ended June 30, 1996

Grant Title	Federal CFDA Number	Pass-Through Grant Number	Disbursements	Program Totals
U. S. Department of Education				
(continued)				
Sp. Ed. 89-313, 93	84-009A	94-C313-37	\$ 484	
Sp. Ed. 89-313, 94	84-009	94-L313-37	396	
Sp. Ed. 89-313, 93	84-009	93-L313-37	28	
Sp. Ed. 89-313, 92	84-009	92-L313-37	321	\$ 1,149
ESEA Title II 96	84-164	18-96-5037-II	68,294	
ESEA Title II CO 95	84-164	18-94-5037-II CO	723	
ESEA Title II 93	84-164	18-93-5037-II	8,493	
ESEA Title II 94	84-164	18-94-5037-II	67	78,517
Drug Free Education 96	84-186	18-96-7037-D	81,779	
Drug Free Education CO 96	84-186	18-95-7037-D CO 96	1,998	
Drug Free Education 95	84-186	18-95-7037-D	3,394	
Drug Free Education CO 95	84-186	28-94-7037-D CO	6,211	
Drug Free Education 92	84-186	28-92-7037-D	306	104,688
Family Advocate	84-181	93-CIT-37	34,501	
Family Advocate	84-181	94-CIT-37	13,356	
Family Advocate	84-181	93-CIT-37	1,217	
Infant 85	84-181	94-CIT3-37	17,898	
Infant Services	84-181	93-CIT3-37	616	
Infant/Toddler 92	84-181	91-ITC-37	128	102,207
Adult - CDM Grant 96	84-002		40,459	
Adult Educ. ABE	84-002		35,648	
Adult - CDM Grant 95	84-002		32,337	
Adult - CDM Grant 94	84-002		545	109,999
Vocational	84-048		79,927	79,927
Even Start	84-213	96-ES-37	693,828	
Even Start	84-213	95-ES-37	144,185	
Even Start	84-213	94-ES37L	699	838,712*
Headstart	84-396		53,386	53,386

*Oversees major federal financial assistance programs.

Ouachita Parish School Board
 Monroe, Louisiana

Computation of Direct and Overlapping Debt (1)

June 30, 1988

Governmental Unit	Gross Debt Outstanding	Amounts in Debt Service Fund for Principal	Net Debt Outstanding
Ouachita Parish School District (2)	\$ 24,840,000	\$ 2,853,788	\$ 21,986,212
City of Monroe:			
1974 Public Improvements	\$ 28,000	\$ 70,514	\$ -
1990 Public Improvements	1,700,000	30,525	1,669,475
1991 Public Improvements	940,000	-	940,000
Total for this governmental unit	<u>\$ 2,673,000</u>	<u>\$ 141,039</u>	<u>\$ 2,531,961</u>

(1) Information provided by each governmental unit on general obligation debt only.

(2) Debt applicable to the School Board.

Report of Independent Auditors on Supplementary Information—Schedule of Federal Financial Assistance

The Ouachita Parish School Board

We have audited the general purpose financial statements of the Ouachita Parish School Board (School Board) as of and for the year-ended June 30, 1996 and have issued our report thereon dated November 13, 1996. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In accordance with Government Auditing Standards, we have issued a report dated November 13, 1996 on our consideration of the School Board's internal control and a report dated November 13, 1996 on its compliance with applicable laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the School Board, taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in this schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



November 13, 1996

Ouachita Parish School Board
Monroe, Louisiana

Comprehensive Annual Financial Report

Fiscal year ended June 30, 1996

Table of Contents (continued)

	Page Number
Financial Section (continued)	
Debt Service Funds.....	62
Combining Balance Sheet.....	63
Combining Statement of Revenues, Expenditures and Changes in Fund Balance.....	64
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (GAAP Basis):	
East Ouachita Board.....	65
West Ouachita Board.....	66
Fiduciary Fund Type - Agency Funds.....	67
Combining Balance Sheet.....	68
Combining Statement of Changes in Assets and Liabilities.....	69
General Fixed Assets Account Group.....	70
Comparative Schedule of General Fixed Assets - By Sources.....	71
Schedule of General Fixed Assets - By Function.....	72
Schedule of Changes in General Fixed Assets - By Functions.....	73

Our consideration of internal control would not necessarily disclose all matters in internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we noted other matters involving internal control and its operation that we have reported to the management of the School Board in a separate letter dated November 15, 1996.

This report is intended for the information of the School Board, management, the Louisiana Department of Education and the federal grantor agencies identified in the schedule of federal financial assistance for the year ended June 30, 1996. However, this report is a matter of public record and its distribution is not limited.

Ernst & Young LLP

November 15, 1996

Report of Independent Auditors on Internal Control
—Based on an Audit of General Purpose Financial Statements
Performed in Accordance With Government Auditing Standards

The Ouachita Parish School Board

We have audited the general purpose financial statements of the Ouachita Parish School Board (School Board) as of and for the year ended June 30, 1996, and have issued our report thereon dated November 15, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the School Board is responsible for establishing and maintaining internal control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control policies and procedures. The objectives of internal control are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of internal control to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the School Board for the year ended June 30, 1996, we obtained an understanding of internal control. With respect to internal control, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on internal control. Accordingly, we do not express such an opinion.

Table of Contents

Compliance With Single Audit Act of 1984

Report of Independent Auditors on Internal Control —Based on an Audit of General Purpose Financial Statements Performed in Accordance With Government Auditing Standards	2
Report of Independent Auditors on Compliance—Based on an Audit of General Purpose Financial Statements Performed in Accordance With Government Auditing Standards	4
Report of Independent Auditors on Supplementary Information—Schedule of Federal Financial Assistance	5
Schedule of Federal Financial Assistance	8
Report of Independent Auditors on Internal Control Structures Applicable to Federal Financial Assistance Programs	10
Report of Independent Auditors on Compliance With Specific Requirements Applicable to Major Federal Financial Assistance Programs	13
Report of Independent Auditors on Compliance With the General Requirements Applicable to Federal Financial Assistance Programs	14

RECEIVED
LEGISLATIVE ADONTOR
96 DEC 24 AM 8-45

Compliance With Single
Audit Act of 1994

Orachita Parish School Board

Year ended June 30, 1995

OFFICIAL
FILE COPY

DO NOT WRITE ON

Official Records
Remove from this
copy and PLACE
PAGE IN FILE



Compliance With Single
Audit Act of 1994

Ouachita Parish School Board

Year ended June 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Released Date EEB 12 1997



Thanks to wireless technology and the Graphic Arts Department, centralized "printing on demand" has saved the teachers from many hours of copying materials for students.



Ouratchia Parish School Board
Monroe, Louisiana

Miscellaneous Statistical Data
Ten Largest Employers

June 30, 1996

Industry	Company Name
Public Schools	Ouratchia Parish School Board
Wood/Paper Products	Bjerveed International
Hospital	St. Francis Medical Center
Public Schools	Monroe City Schools System
University	Northeast Louisiana University
Government	City of Monroe
Hospital	Glenswood Medical Center
Hospital	E. A. Conway
Automotive Products	General Motors, Delphi Interior and Lighting
Insurance	State Farm Insurance

Source: Ouratchia Enterprise Corporation.

This page intentionally left blank.

Orleans Parish School Board
Monroe, Louisiana

Miscellaneous Statistical Data
School Board Members' Compensation

June 30, 1996

The schedule of compensation paid to School Board members was prepared in compliance with House Concurrent Resolution No. 34 of the 1979 session of the Louisiana Legislature.

The compensation of the School Board members is included in the general administration expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, the members of the School Board received \$800 per month. Additionally, the president received \$100 per month for executing the duties of his office.

<u>Board Member</u>	<u>Amount</u>
Mr. Jack White, President	\$ 10,800
Mr. Greg H. Masley, Vice President	9,600
Mr. Jerry K. Hinds	9,600
Mr. Boris Babitsky	9,600
Rev. John Russell	9,600
Mr. A. R. "Red" Sims	9,600
Mr. Casey Walker	9,600
	<u>\$ 68,400</u>

**Oraclete Parish School Board
Morrison, Louisiana**

Miscellaneous Statistical Data

June 30, 1996

Year of Incorporation	1892
Form of Government	President/School Board
Area of Parish	643 Square Miles
Regular School Days	180
Number of Schools:	
K-3	3
K-4	17
K-5	1
Middle School (6-8 only)	3
Junior High (7-8 only)	2
High School (9-12 only)	1
High School - Alternative (9-12 only)	1
High School (9-12 only)	2
Total	<u><u>31</u></u>
Enrollment (Public School Only)	
Preschool	327
Kindergarten	1,491
Grades 1-5	7,018
Grades 6-8	3,916
Grades 9-12	4,339
Special Education (Self-Contained Only)	489
Special Education (Preschool)	94
Total	<u><u>17,574</u></u>

Ouachita Parish School Board
 Monroe, Louisiana

Parish of Ouachita
 Principal Taxpayers

June 30, 1996

Taxpayer	Type of Business	1996 Assessed Valuation	Percentage of Total Assessed Valuation
Riverswood International Corp.	Paper Mill	\$ 35,366,340	6.34%
Louisiana Power & Light	Electric & Gas Utility	28,927,640	5.04
South Central Bell	Telephone Utility	17,558,400	3.02
State Farm	Insurance	15,186,476	2.65
East Nitrogen	Chemical Products	9,162,668	1.60
Citizens Bank	Financial Services	9,025,188	1.57
General Motors - Fisher Guide	Auto Parts Assembly	3,839,548	1.02
North Monroe Hospital	Medical	3,815,366	.67
Premier Bank	Financial Services	3,253,087	.57
Hamcraft Paper	Paper Products	3,094,613	.54
		<u>\$133,749,645</u>	<u>23.22%</u>

Source: Ouachita Parish Assessor's Office.

Ouachita Parish School Board
Monroe, Louisiana

Property Value, Construction and Bank Deposits
Last Ten Fiscal Years

Fiscal Year	Estimated Actual Property Value	Commercial Construction		Residential Construction		Bank Deposits (In Thousands)
		Number of Permits	Value	Number of Permits	Value	
1987	\$2,234,143,809	175	\$23,000,000	516	\$38,000,000	\$1,658,000
1988	3,290,638,000	163	22,500,000	388	27,000,000	1,795,000
1989	3,393,139,364	163	26,500,000	385	24,500,000	1,800,000
1989	3,523,874,736	83	8,200,000	213	16,500,000	1,817,000
1991	3,571,340,335	29	6,500,000	130	9,800,000	1,165,000
1992	3,588,338,391	65	6,200,000	190	16,000,000	1,317,000
1993	3,887,894,318	177	12,000,000	380	28,000,000	1,425,000
1994	3,674,213,093	128	10,800,000	411	40,400,000	1,354,000
1995	3,778,168,809	77	8,182,044	270	28,258,480	1,340,431
1996	3,916,987,209	137	22,296,836	441	41,914,342	1,348,000

All information parishwide.

Source: Northeast Louisiana University Economic Research Center.

Orleans Parish School Board

Schedule of Federal Financial Assistance

Year ended June 30, 1996

Grant Title	Federal CFDA Number	Pass-Through Grant Number	Disbursements	Program Totals
U. S. Department of Education				
Passed through State Department of Education				
Title VI 86	84.151	28-86-0037-6	\$ 82,613	
Chapter II CO 96	84.151	28-85-0037-2 CO 96	16,866	
Chapter II 95	84.151	28-85-0037-2	13,851	
Chapter II 94	84.151	28-84-0037-2	94	
Chapter II CO 95	84.151	28-84-0037 CO 95	213	\$ 108,777
Title I 96	84.010	96-027-37	3,681,518	
Title I CO 96	84.010	95-064-37 CO 96	133,165	
Chapter 1 99	84.010	95-064-37	469,036	
Chapter 1 CO 95	84.010	94-055-37 CO 95	28,754	
Chapter 1 94	84.010	94-055-37	18,189	
Chapter 1 Capital Outlay	84.010		73,847	
School Wide Planning	84.010		8,800	3,514,529*
Migrant 96	84.011	FY-96-84-28-37-1	82,588	
Migrant 95	84.011	FY-95-84-28-37-1	15,487	101,092
IDEA-B, 96	84.027	96-PT-37	368,282	
IDEA-B, 95	84.027	95-PT-37	173,117	
IDEA-B, 94	84.027	94-PT-37	3,576	
IDEA-B, 93	84.027	93-PT-37	869	
IDEA-B, 92	84.027	92-PT-37	758	543,419*
Preschool Coordinator 96	84.173	96-PC-37	51,760	
Preschool Coordinator 95	84.173	95-PC-37	36,337	
Preschool Coordinator 94	84.173	94-PC-37	935	
Preschool 94-142, 96	84.173	96-PP-37	21,457	
Preschool 94-142, 95	84.173	95-PP-37	17,386	
Preschool 94-142, 94	84.173	94-PP-37	1,946	
Preschool 94-142, 93	84.173	93-PP-37	5	
Preschool 94-142, CO 94	84.173	93-CPP-37	2	128,779

*Denotes major federal financial assistance program.

**Orachata Parish School Board
Monroe, Louisiana**

**Fiduciary Fund Type
Agency Funds**

June 30, 1998

Fiduciary Funds are used to account for assets held by the School Board in a trust or agency capacity.

School Activity Funds

The activities of the various individual school accounts are accounted for in the School Activity Funds. While the funds are under the supervision of the School Board, these funds belong to the individual schools or their student bodies and are not available for use by the School Board.

Migrant Education Funds of Other Parishes

The Migrant Education Funds are federally funded programs to locate and identify migrant children and to provide a program for migratory children of limited English proficiency. Services include instructional and social services for the students. The School Board serves as a cash conduit for four other parishes who operate similar Migrant Education programs.

Deferred Compensation Plan

The School Board has adopted a deferred compensation plan for part-time and substitute employees under the provision of Internal Revenue Service Code 457 (Deferred Compensation Plan). The Deferred Compensation Plan replaces social security for covered employees. Employees contribute 7.5% of their compensation to the Deferred Compensation Plan. The School Board does not contribute to the Deferred Compensation Plan.



Quackhs Parish School Board meetings include students, parents, teachers, and community leaders. The pledge is always led by students and different ministers offer the invocation. Special recognitions and presentations of accolades precede each business session.



Orzechita Parish School Board
Monroe, Louisiana

Special Revenue Fund - State Grants
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local sources:			
Earnings on deposits	\$ 675	\$ 866	\$ 191
State sources:			
Other state support	534,055	531,638	47,585
Total revenues	<u>534,730</u>	<u>532,504</u>	<u>47,776</u>
Expenditures			
Instructional services:			
Special education programs	104,290	75,242	28,848
Special programs	51,409	51,345	114
Other instructional programs	285,898	275,081	10,815
Adult/vocational education	-	23,309	(23,309)
Support services:			
Instructional staff services	905,680	109,389	(113,719)
Business services	5,051	7,100	(1,052)
Fleet services	17,811	19,424	(1,613)
Student transportation services	4,426	9,661	(5,235)
Total expenditures	<u>1,378,615</u>	<u>581,514</u>	<u>(8,981)</u>
Excess (deficiency) of revenues over (under) expenditures	(40,885)	938	41,815
Other financing sources			
Operating transfer in	27,939	27,939	-
Total other financing sources	<u>27,939</u>	<u>27,939</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(12,946)	28,868	41,815
Fund balance at beginning of year	31,490	31,490	-
Fund balance at end of year	<u>\$ 18,544</u>	<u>\$ 60,358</u>	<u>\$ 41,815</u>

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
OF
OUACHITA
PARISH SCHOOL
BOARD**

Monroe, Louisiana

For the Fiscal Year
July 1, 1995 - June 30, 1996
with Report of Independent Auditors

Prepared by the
Business Department

Richard B. Garrett
Business Manager

Ouachita Parish School Board
Monroe, Louisiana

Agency Funds
Combining Balance Sheet

June 30, 1996

(With Comparative Totals for June 30, 1995)

	School Activity Funds	Migrant Funds of Other Parishes	Deferred Compensation Plan	Total	
				1996	1995
Assets					
Cash and cash equivalents	\$ 1,455,175	\$ --	\$ 128,226	\$ 1,584,401	\$ 1,217,465
Receivables	--	--	--	--	--
Total assets	\$ 1,455,175	\$ --	\$ 128,226	\$ 1,584,401	\$ 1,217,465
Liabilities and fund balances					
Liabilities:					
Accounts held for others	\$ 1,455,175	\$ --	\$ 128,226	\$ 1,584,401	\$ 1,217,465
Total liabilities	1,455,175	--	128,226	1,584,401	1,217,465
Fund balances:					
Unreserved, undesignated	--	--	--	--	--
Total fund balances	--	--	--	--	--
Total liabilities and fund balances	\$ 1,455,175	\$ --	\$ 128,226	\$ 1,584,401	\$ 1,217,465

Orachita Parish School Board
Monroe, Louisiana

Comprehensive Annual Financial Report

Fiscal year ended June 30, 1996

Table of Contents

	Page Number
Introductory Section	
Table of Contents	i
Principal Officials	v
Letters of Transmittal	vi
Government Finance Officers Association of the United States and Canada Certificate of Achievement for Excellence in Financial Reporting	xix
Association of School Business Officials International Certificate of Excellence in Financial Reporting	xx
Organizational Structure	xxi
Financial Section	
Report of Independent Auditors	1
GENERAL PURPOSE FINANCIAL STATEMENTS	
Combined Balance Sheet - All Fund Types and Account Groups	2
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	6
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund (Non-GAAP Basis) and All Other Governmental Fund Types (GAAP Basis)	10
Comparative Statements of Revenues, Expenses and Changes in Retained Earnings - Proprietary Fund Type	13
Comparative Statements of Cash Flows - Proprietary Fund Type	19
Notes to Combined Financial Statements	14



The Quakata Parish School System established a Technology Training Center at 201 St. John Street. The Support Staff, administrators, and classroom teachers are now able to receive computer training through these facilities.



Ouachita Parish School Board
 Monroe, Louisiana

Debt Service Fund - West Ouachita Board
 Statement of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local sources:			
Ad valorem taxes	\$ 2,893,000	\$ 3,222,271	\$ 329,271
Earnings on deposits	70,000	61,227	(8,773)
Total revenues	<u>3,063,000</u>	<u>3,283,498</u>	<u>220,498</u>
Expenditures			
Capital administration	1,000	88,702	(87,702)
Debt service:			
Principal	3,440,000	3,440,000	-
Interest	1,498,000	1,488,000	-
Total expenditures	<u>4,937,000</u>	<u>5,016,702</u>	<u>(79,702)</u>
Excess (deficiency) of revenues over (under) expenditures	132,998	295,796	162,808
Fund balance at beginning of year	3,184,185	2,184,185	-
Fund balance at end of year	<u>\$ 3,317,175</u>	<u>\$ 2,478,981</u>	<u>\$ 112,806</u>

Ouachita Parish School Board
Monroe, Louisiana

Debt Service Fund - East Ouachita Board
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local sources:			
Ad valorem taxes	\$ 1,220,000	\$ 1,362,633	\$ 142,633
Earnings on deposits	25,000	9,537	(15,463)
Total revenues	<u>1,245,000</u>	<u>1,372,170</u>	<u>127,170</u>
Expenditures			
General administration	3,250	41,287	(38,037)
Debt service:			
Principal	1,120,000	1,070,000	-
Interest	189,360	199,360	-
Total expenditures	<u>1,321,610</u>	<u>1,360,647</u>	<u>(39,037)</u>
Excess (deficiency) of revenues over (under) expenditures	(76,610)	11,523	88,133
First balance at beginning of year	402,304	402,304	-
Fund balance at end of year	<u>\$ 325,694</u>	<u>\$ 413,827</u>	<u>\$ 88,133</u>

**Ouachita Parish School Board
Monroe, Louisiana**

**Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

Fiscal year ended June 30, 1996

(With Comparative Totals for Fiscal Year Ended June 30, 1995)

	East Ouachita Fund	West Ouachita Fund	Total	
			1996	1995
Revenues				
Local sources:				
Ad valorem taxes	\$ 1,382,633	\$ 1,222,270	\$ 4,994,994	\$ 4,734,213
Earnings on deposits	9,537	41,233	78,774	373,096
Total revenues	<u>1,392,170</u>	<u>1,263,503</u>	<u>4,633,678</u>	<u>4,457,239</u>
Expenditures				
General administration	41,287	58,702	139,989	135,345
Debt service:				
Principal	1,128,800	1,448,000	2,966,800	2,973,000
Interest	199,360	1,488,810	1,688,378	1,844,255
Total expenditures	<u>1,369,447</u>	<u>3,027,312</u>	<u>4,388,529</u>	<u>4,734,640</u>
Excess (deficiency) of revenues over (under) expenditures:	11,523	236,191	247,519	182,599
Fund balances at beginning of year	482,284	2,184,188	2,596,479	2,483,880
Fund balances at end of year	<u>\$ 493,807</u>	<u>\$ 2,439,989</u>	<u>\$ 2,855,798</u>	<u>\$ 2,586,479</u>

Ouachita Parish School Board
 Monroe, Louisiana

Debt Service Funds
 Combining Balance Sheet

June 30, 1996

(With Comparative Totals for June 30, 1995)

	East Ouachita Board	West Ouachita Board	Total	
			1996	1995
Assets				
Cash and cash equivalents	\$ 406,327	\$ 2,413,278	\$ 2,819,605	\$ 2,929,171
Receivables	7,490	18,297	25,787	57,302
Total assets	<u>\$ 413,817</u>	<u>\$ 2,440,075</u>	<u>\$ 2,845,392</u>	<u>\$ 2,986,473</u>
Liabilities and fund balances				
Liabilities:				
Due to other funds	\$ -	\$ 94	\$ 94	\$ 94
Total liabilities	<u>-</u>	<u>94</u>	<u>94</u>	<u>94</u>
Fund balances:				
Reserved for debt service	413,817	2,439,981	2,853,798	2,986,473
Total fund balances	<u>413,817</u>	<u>2,439,981</u>	<u>2,853,798</u>	<u>2,986,473</u>
Total liabilities and fund balances	<u>\$ 413,817</u>	<u>\$ 2,440,075</u>	<u>\$ 2,845,392</u>	<u>\$ 2,986,473</u>

**Ouachita Parish School Board
Monroe, Louisiana**

Debt Service Funds

June 30, 1986

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. A separate Debt Service Fund is maintained for each bond issue currently outstanding.

East Ouachita Bond Redemption Fund

This fund is used to account for monies from bonds issued in 1978 for the purpose of constructing new buildings and improving existing buildings in East Ouachita Parish. This indebtedness is financed by a special property tax levied on property in the East Ouachita Parish School District.

West Ouachita Bond Redemption Fund

This fund is used to account for monies from bonds issued in 1986 for the purpose of constructing new buildings and improving existing buildings in West Ouachita Parish and bonds issued in 1990 to advance refund \$30,963,000 of the Series 1986 Bonds. This indebtedness is financed by a special property tax levied on property in the West Ouachita Parish School District.



Net Day '96 was celebrated at George Welch Elementary School where parents and community volunteers spent the day wiring classrooms for Internet access. Among the participants were Julian Couvold and State Representative Mike Blairworth.



Ouachita Parish School Board
 Monroe, Louisiana

Special Revenue Fund - Local Grants
 Statement of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual (GAAP Basis)

Fiscal year ended June 30, 1998

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Local sources:			
Earnings on deposits	\$ 1,800	\$ 1,663	\$ (137)
Other	110,074	109,418	(656)
Total revenues	<u>111,874</u>	<u>111,081</u>	<u>(793)</u>
Expenditures			
Support activities:			
Regular programs	1,200	1,200	-
Special education programs	53,349	53,239	90
Support services:			
Instructional staff services	60,000	6,302	3,208
Other	45,480	48,390	5,010
Total expenditures	<u>109,949</u>	<u>109,131</u>	<u>8,018</u>
Excess (deficiency) of revenues over (under) expenditures	1,925	9,500	7,645
Fund balance at beginning of year	37,581	37,581	-
Fund balance at end of year	<u>\$ 39,506</u>	<u>\$ 47,081</u>	<u>\$ 7,645</u>

Orleans Parish School Board
Monroe, Louisiana

Comprehensive Annual Financial Report

Fiscal year ended June 30, 1996

Table of Contents (continued)

	Page Number
Financial Section (continued)	
COMBINED, INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES	
General Fund	35
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)	36
Special Revenue Funds	42
Combining Balance Sheet	45
Combining Statements of Revenues, Expenditures and Changes in Fund Balance	47
Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (GAAP Basis):	
Self Insurance Investment	49
Supplemental Salaries Sales Tax - 1%	50
Supplemental Salaries Sales Tax - 5%	51
Utility Reimbursement	52
Air Conditioning Redemption	53
District #1 Sales Tax	54
School Food Service	55
IDEA-B 101-476	56
Title I	57
Even Start Family Literacy	58
Other Federal Programs	59
State Grants	60
Local Grants	61



- Technology has changed our lives.
- Schools must change in order to prepare children for the high tech world. In recent years the Ouachita Parish School Board has responded to the technological needs of students.
- This financial report includes portions of technology for learning within the school district.