

HERVILLE PARISH SCHOOL BOARD
Notes to the Financial Statements 1986-1987

Changes in net liability for the 1985-86, 1986-87, and 1987-88 fiscal years were as follows:

Fiscal Year	Beginning of Fiscal-Year Liability	Current Year Changes in		Balance at Fiscal Year-End
		Claims and Damages	Reserves	
1985-86	0.000	100,817	428,804	\$ 529,621
1986-87	52,081	43,812	48,884	7,077
1987-88	7,077	54,643	52,871	12,750

12. SUBSEQUENT EVENT

On July 21, 1988, the voters of Herville parish approved a new mill property tax dedicated to the purpose of funding the operation and maintenance of an alternative school program. Proceeds from the new levy will first be received during the 1988-89 fiscal year. During the 1988-89 fiscal year, the old Napoleon Elementary School site will be renovated to accommodate the school, a staff hired, and details of curriculum and eligibility for participation will be determined. A committee consisting of educators, parents, and community members will serve to guide the planning and implementation process. The school will begin operations in the 1989-90 fiscal year.

Simultaneously with the passage of this proposition, the school board lowered its bonded debt millage rate from 37 mills to 34.5 mills for 1988. This reduction was made possible by increased assessed valuation of property in the parish, as well as an accumulation of interest earnings and income tax revenues in prior years.

SHREVEPORT PARISH SCHOOL BOARD

GENERAL LONG TERM OBLIGATIONS ACCOUNT GROUP

Long-term liabilities expected to be financed from governmental fund types are accounted for in the General Long-Term Obligations Account Group, and not in the governmental fund types.

IRVING-CLOUD FINANCIAL SERVICES, INC.

Schedule 3

GENERAL FUND
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget (GAAP Basis) and Actual

For the Fiscal Years Ended June 30, 2008 and 2007

	2008		Variance Excess (Deficiency)	2007		Variance Excess (Deficiency)
	Budget	Actual		Budget	Actual	
REVENUES						
Local Sources						
Taxes						
- ad valorem	\$1,021,000	\$1,020,000	\$00	\$1,020,000	\$1,020,000	\$00
- other levies	1,000,000	1,000,000	\$00	1,000,000	1,000,000	\$00
- property taxes	10,000	10,000	\$00	10,000	10,000	\$00
- bonds, notes and leases	0	0	0	0	0	0
- capital earnings	100,000	100,000	\$00	100,000	100,000	\$00
- other	25,000	25,000	\$00	25,000	25,000	\$00
Gifts/Grants						
- miscellaneous grants	10,000,000	10,000,000	\$00	10,000,000	10,000,000	\$00
- Federal grants	700,000	700,000	\$00	700,000	700,000	\$00
- Federal bonds						
- Federal grants	25,000	25,000	\$00	25,000	25,000	\$00
Total Revenues	12,866,000	12,865,000	\$00	12,865,000	12,865,000	\$00
EXPENDITURES						
Current						
- Capital programs	10,000,000	10,000,000	\$00	10,000,000	10,000,000	\$00
- Capital programs	2,000,000	2,000,000	\$00	2,000,000	2,000,000	\$00
- Operations	700,000	700,000	\$00	700,000	700,000	\$00
- Special Services	90,000	90,000	\$00	90,000	90,000	\$00
- Special services	80,000	80,000	\$00	80,000	80,000	\$00
- Miscellaneous support	10,000	10,000	\$00	10,000	10,000	\$00
- General administration	10,000	10,000	\$00	10,000	10,000	\$00
- System maintenance	1,000,000	1,000,000	\$00	1,000,000	1,000,000	\$00
- Business services	800,000	800,000	\$00	800,000	800,000	\$00
- Fleet services	1,000,000	1,000,000	\$00	1,000,000	1,000,000	\$00
- Student transportation services	1,000,000	1,000,000	\$00	1,000,000	1,000,000	\$00
- Contract services	100,000	100,000	\$00	100,000	100,000	\$00
- Contract services	100,000	100,000	\$00	100,000	100,000	\$00
- Community Development Programs	1,000	1,000	\$00	1,000	1,000	\$00
- Other	100,000	100,000	\$00	100,000	100,000	\$00
Total Expenditures	12,866,000	12,865,000	\$00	12,865,000	12,865,000	\$00
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000
OTHER FINANCING SOURCES (USES)						
- Bonded debt	\$000	\$000	\$000	\$000	\$000	\$000
- Operating transfers in	2,000,000	2,000,000	\$000	2,000,000	2,000,000	\$000
- Operating transfers out	(2,000,000)	(2,000,000)	\$000	(2,000,000)	(2,000,000)	\$000
Total Other Financing Sources (Uses)	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES						
	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000
FUND BALANCE AT BEGINNING OF YEAR	1,000,000	1,000,000	\$000	1,000,000	1,000,000	\$000
FUND BALANCE AT END OF YEAR	\$1,000,000	\$1,000,000	\$000,000	\$1,000,000	\$1,000,000	\$000,000

WENDELL PAPER SCHOOL BOARD

Schedule 2

GENERAL FUND
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances

For the Fiscal Years Ended June 30, 1988 and 1989

	1988	1989
REVENUES		
Local Sources:		
Taxes:		
Ad valorem	63,509,318	63,905,898
Sales and use	5,000,576	4,717,508
Charges for services	54,889	54,187
Fees, leases and royalties	6,787	12,092
Interest earnings	281,288	308,808
Other	56,895	71,479
State Sources:		
Unallocated grant-in-aid	11,048,882	10,646,778
Restricted grant-in-aid	542,888	7,011,308
Federal Sources:		
Restricted grant-in-aid	54,889	56,188
Total Revenues	84,608,882	87,028,789
EXPENDITURES		
Current:		
Instruction:		
Regular programs	10,091,280	10,208,218
Special programs	2,429,814	2,438,138
Vocational programs	127,808	628,275
Other programs	676,895	677,268
Support Services:		
Student services	608,644	604,449
Instructional staff support	818,247	808,877
General administration	687,812	729,238
Student activities	1,728,874	1,697,848
Business services	291,888	287,878
Plant services	5,752,997	5,628,872
Student transportation services	2,788,325	1,887,876
School food services	913,826	918,477
Central services	68,179	68,837
Community service programs	1,835	7,825
Capital Outlay	198,132	119,871
Total Expenditures	28,268,858	28,328,808
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(6,760,001)	(12,628,897)
OTHER FINANCING SOURCES (Used)		
Sale of fixed assets	64,888	60,578
Operating transfers in	3,288,804	3,833,044
Operating transfers out	(118,888)	(708,197)
Total Other Financing Sources	3,234,804	3,285,425
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USED	1,029,883	656,608
FUND BALANCE AT BEGINNING OF YEAR	5,548,889	4,891,888
FUND BALANCE AT END OF YEAR	6,578,772	5,548,496

IRERVILLE PARISH SCHOOL BOARD

Schedule 1

GENERAL FUND
Comparative Balance Sheets

June 30, 1996 and 1995

1996 1995

ASSETS

Cash and cash equivalents	\$7,433,496	\$9,953,899
Receivables	713,824	952,000
Due from other funds	1,935,823	1,987,158
TOTAL ASSETS	<u>\$10,083,143</u>	<u>\$12,893,057</u>

LIABILITIES AND FUND BALANCES

Liabilities:

Accounts payable	\$273,991	\$211,401
Salaries payable	1,348,634	1,791,216
Payroll deductions and withholdings payable	1,474,402	1,554,106
Contract estimates and retainage payable		950
Due to other funds	17,274	5,699
TOTAL LIABILITIES	<u>\$3,114,301</u>	<u>\$3,553,372</u>

Fund Balance:

Unreserved:

Designated for:		
Employee benefits	1,399,827	1,321,751
Property insurance deductible	360,187	358,073
Unemployment insurance	187,597	173,000
Deferred maintenance	2,873,866	1,457,307
Undesignated	2,493,027	3,040,530
TOTAL FUND BALANCE	<u>\$6,903,304</u>	<u>\$5,349,653</u>

TOTAL LIABILITIES AND FUND BALANCE	<u>\$10,083,143</u>	<u>\$10,903,627</u>
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BIKERVILLE PARISH SCHOOL BOARD

GENERAL FUND

The General Fund is used to account for resources traditionally associated with the school board which are not required legally or by sound financial management to be accounted for in another fund.

COMBINING,
INDIVIDUAL FUND
AND
ACCOUNT GROUP
STATEMENTS

INDUSTRIAL PARKS SCHOOL BOARD
MEMORANDUM TO THE FINANCIAL STATEMENTS (0000100040)

A. THE

Under the T&E Regular Plan, employees become eligible for normal retirement at age 60 with at least 15 years of service, or at any age with 30 years of service. Under the Plan A, employees become eligible for normal retirement at age 60 with at least 15 years of service, or age 55 with at least 25 years of service, or at any age with 30 years of service. Pension allowances are calculated based upon a percentage of employee's average salary of the highest 10 consecutive months plus a supplement of \$100 for T&E Regular Plan members, and six times years of creditable service for Plan A members.

The pension benefit obligation is a standardized actuarial measure of the present value of pension benefits, adjusted for the effects of projected salary increases and other plan benefits, defined to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the funding status of the pension plan on a going-concern basis, assess the progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among plans. The T&E does not conduct separate measurements of assets and pension benefit obligation for individual employees. The pension benefit obligation at June 30, 1995 for the T&E as a whole, determined through actuarial valuations performed as of that date was \$90,870,000,000, while net assets available for benefits were \$1,040,870,000 (valued as cash, market value approximately \$1,100,000,000), leaving an unfunded actuarial present value of credited projected benefits of \$89,830,000,000. All other information above is as of June 30, 1995, the most recently available for the T&E.

The T&E actuary has determined that the contribution required to cover the actuarial present value of credited projected benefits stands at 24.2% of total covered payroll of \$1,190,810,100, or \$286.6 million per year payroll, for all employees, of which 4.0% (\$47,620,000) employee contributions and 20.2% (\$239,000,000) employee contributions were made. Although contributions by employers and employees totaled \$234,380,000, the amount which has been actuarially determined as the contribution requirement necessary to cover normal cost is \$100,800,000 (15.0% of total and covered payroll) and to amortize any unfunded actuarial accrued liability is \$185,580,000 (15.6% of total and covered payroll). The school board's portion of covered payroll and contributions represented 4.0% of the T&E's total covered payroll and contributions for the year ended June 30, 1995.

Significant actuarial assumptions used in the June 30, 1995 actuarial valuation include: (a) a rate of return on the investment of proceeds and future assets of 8.25% compounded annually; (b) projected salary increases of 3.5% for fiscal 1996; (c) additional projected salary increases ranging between 3.25% and 3.5% in 1996; (d) withdrawal to annuitization; (e) mortality, pre-retirement death and post-retirement life expectancies based on the 1993 Sun Life of Canada Group Annuity Mortality Table with benefit ages set at scheduled age plus one; and (f) rates of withdrawal, disability and retirement based on a five year (1980-1985) experience study of the T&E.

The foregoing actuarial assumptions are based upon the presumption that the T&E will continue to operate. Were the T&E to terminate, different actuarial assumptions and other factors might be applicable in determining the pension benefit obligation.

Significant actuarial assumptions used to compute actuarially determined contributions are the same as those used to compute the pension benefit obligation.

**SEEVILLE PUBLIC SCHOOL BOARD
STATE TO THE FINANCIAL STATEMENTS (Continued)**

17. DEFERRED COMPENSATION PLAN

The Income Budget Reconciliation Act (IRBA) OF 1986 requires that, after June 30, 1981, all part-time, seasonal, and temporary employees of a governmental agency not covered by a qualified retirement plan must be included under Social Security. In response to the IRBA requirements, the school board in June 1981 created a deferred compensation plan under Section 457 of the Internal Revenue Code for those classes of employees, which meets the requirements of the Internal Revenue Service regulations as a "qualified retirement plan". Generally, all employees of the school board who work twenty hours or less per week and who are not covered by one of the retirement systems mentioned in Item 14 are eligible to participate in the deferred compensation plan. Employees who meet this requirements contribute 7.5% of their gross compensation into the plan, with an corresponding contribution by the school board. Upon termination of employment, retirement, death, or the occurrence of an unforeseeable emergency, the qualifying employee (or his heirs) may withdraw his contributions plus interest at a reasonable rate. Contributions made by the employee and the interest thereon are managed by an independent third party administrator selected by the school board. Assets and liabilities of the plan are contained within the agency funds of the school board. Assets are reported therein at their market value as of the balance sheet date.

All amounts of compensation deferred under the plan, all property and income purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary under the property and rights of the school board without being restricted in the provisions of Article IV under the plan, subject only to the claims of the school board's general creditors. Participants' rights under the plan are equal to those of general creditors of the school board in an amount equal to the fair market value of the deferred account for each participant.

18. RISK MANAGEMENT

The school board is exposed to various risks of loss related to theft, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and physical damage. Except as noted below, during the year ended June 30, 1988, the school board purchased a commercial insurance policy to satisfy claims related to general liability, automobile liability, property and casualty, worker participation, employee health and accidents, and errors and omissions.

Since January 1981, the school board has had a workers' compensation program with a self-insured retention of \$100,000 per occurrence. Under the provisions of this program, the school board pays all claims less than the \$100,000 per occurrence level, and has purchased an insurance policy to cover claims in excess of this level per occurrence. A third party administrator manages all claims on behalf of the school board, and pays claims on a reimbursement basis. All claims are paid through the General Fund and charged to the appropriate function related to the injured employee. An estimate since the inception of the program in 1981 has exceeded the amount of insurance coverage.

IRREVOCABLE TRUST AGREEMENT**Notes to The Financial Statements Continuued**

NOTE information, including 10 year historical trend information, is available in the TRS separately issued comprehensive annual financial report. Additional information includes disclosures on the progress made in accumulating sufficient assets to pay benefits when due, and detailed information on the TRS investment portfolio.

B. LEHNS

Members of the LEHNS become eligible for normal retirement allowances at any age with 10 years of creditable service, at age 55 with 20 years of service, and at age 60 with 15 years of service. There is no mandatory retirement age. Pension benefits allowances are calculated based upon 2.1% of the retiree's average salary of the highest 12 consecutive months plus a supplement of \$34 per year for members employed prior to January 1, 1980 of creditable service, and to amount average final compensation. Effective January 1, 1981, members retiring on or after January 1, 1980 shall have their pension benefit allowances calculated based on 2.1% for the first 20 years of service, and 2.5% for each year beyond 20 years of service.

The pension benefit obligation (as explained in LEHNS above) as of June 30, 1989 for the LEHNS as a whole, determined through actuarial valuations performed as of that date, was \$104,811,780, while net assets available for benefits were \$104,120,876 (including investments of \$102,879,740 valued at cost; market value of said investments approximated \$1,208,610,818). The LEHNS thus has net assets in excess of actuarial present value of credited projected benefits of \$77,644,443. The information, as of June 30, 1989, is the most recent available for the LEHNS.

For the year ended June 30, 1989, the LEHNS had covered payroll of \$605,487,129, on which contributions of 8.10% were made by employees and 4.00% by employers from July 1, 1984 through June 30, 1989. Contributions made by employers and employees totaled \$75,000,336, and were made in accordance with actuarially determined contribution requirements necessary to cover normal costs of \$28,249,779. The normal cost's portion of covered payroll and contributions represented 5.44% of the LEHNS' total covered payroll and contributions for the year ended June 30, 1989.

Significant actuarial assumptions used in the June 30, 1989 actuarial valuation include: (a) a rate of return on investment of projected and future assets of 7.5%; (b) projected salary increases due to inflation, merit and seniority based on 1980 - 88 merit experience, and increased 2.5% for effects of inflation; (c) rates of withdrawal from service for reasons other than death are based on a 1981 - 88 termination experience study; (d) disability rates are based on 1981 - 88 disability experience of the LEHNS; (e) post-retirement deaths and post-retirement life expectancies are projected based on the experience of the 1971 Dow Chemical Group Annuity mortality table; (f) retirement without reduction in benefits can occur at any given age after satisfying the service eligibility requirements.

The actuarial method used to compute the pension benefit obligation for reporting purposes is not actuarially the same used to determine adequate funding of the LEHNS. Although the projected unit credit method was used for reporting purposes, the entry was normal method was used to arrive at a total contribution rate of 11.54% necessary to fund the LEHNS for the year ended June 30, 1989.

More information, including 10 year historical trend information, is available in the LEHNS separately issued annual financial statements.

JOB TRAINING PARTNERSHIP ACT (JTPA) FUND

The Job Training Partnership Act (JTPA) Fund is a federally funded program with the objective of providing both adult education and drop-out prevention. The program is administered through the Tangipahoa Parish School Board which is the JTPA program administrator for the area served by the Iberville Parish School Board.

PROJECT INDEPENDENCE FUND

The Project Independence Fund is a federally funded program to provide training to persons currently receiving welfare assistance so that they may enter the workforce and become less dependent upon public assistance programs.

STARTING POINTS FUND

The Starting Points Fund is a federally funded program designed to motivate at-risk four-year olds to an early educational setting so that they may be better prepared for kindergarten.

5(a) PROGRAMS

The 5(a) Programs are state grants provided by the State Board of Elementary and Secondary Education to create a program which enhance or build upon regular classroom instruction.

2000'S 2000

The 2000's 2000 Fund is a federally funded grant to allow local school systems to develop a comprehensive districtwide school improvement plan. The Iberville Parish School Board uses these funds for staff development, discipline workshops, and parental involvement programs.

SCHOOL LUNCH FUND

School Lunch is a program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds that are based on reimbursement and participation.

SALES TAX ACADEMIC PROGRAMS

The Sales Tax Academic Programs Fund accounts for 20.33% of the proceeds of the 1/2 of one per cent sales and use tax approved by parish voters on July 13, 1991. The Fund is dedicated to provide academic program enhancements throughout the school system.

SALES TAX SALARIES

The Sales Tax Salaries Fund accounts for 80.67% of the proceeds of the 1/2 of one per cent sales and use tax approved by parish voters on July 13, 1991. The fund is dedicated to salaries, related employee benefits, and school bus operations.

MEMPHIS PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

IMPROVING DEPRIVED SCHOOLS ACT (TAGS) FUNDS

Title I (Elementary, ESEA, Chapter 1) of the ESEA is a program for economically and educationally deprived school children which is federally financed, state-administered, and locally operated by the school board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title II (Elementary, ESEA, Title III) of the ESEA is a federally funded program to provide financial assistance to improve the skills of teachers and instruction in mathematics, sciences, computer learning, and foreign languages, and increase the access of all students to this instruction.

Title IV (Elementary, Drug-Free Schools, and Communities Act) of the ESEA is a program that provides project grants to school systems to assist in developing programs of drug abuse education and prevention that are coordinated with related community efforts and resources. The program is federally financed and state-administered.

Title III (Elementary, ESEA, Chapter 2) of the ESEA is a program by which the federal government provides funds for purposes which the school board may designate with approval of the Louisiana Department of Education. The Memphis Parish School Board used Chapter Funds to purchase library and reference materials in fiscal 1983.

SPECIAL EDUCATION FUND

The Special Education Fund accounts for two federally financed programs which provide free education in the least restricted environment to children with exceptionalities.

VOCATIONAL EDUCATION FUND

Vocational Education is a federally funded program restricted to expenditures for salaries, supplies, and equipment to be used in vocational education programs.

ADULT EDUCATION FUND

Adult Education is a federally funded program offering higher education opportunities to persons who are age 16 or older. The fund also contains a state-funded portion.

BERVILLE PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS

Combining Balance Sheet, June 30, 1999

With Comparative Totals for June 30, 1998

	--- IMPROVED AMERICAN SAVINGS ACT ---				SPECIAL RELATIONS, SCOUT		
	TOTAL	EDUCATION	EDUCATION	EDUCATION	EDUCATION	EDUCATION	EDUCATION
ASSETS							
Cash and cash equivalents	\$174,884			\$2,378			
Receivables	171,044	\$28,744	\$1,888	\$2,887	\$55,843	21,000	\$13,833
Due from other funds	66,263		1,434		11,267	1,044	
Inventory							
TOTAL ASSETS	\$392,191	\$28,744	\$3,322	\$5,265	\$67,110	\$22,044	\$13,833
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$263,617		\$1,181	\$2,006	\$52,073	\$7,131	\$4,888
Parent withholdings payable	78,722	\$2,188			394	1,888	278
Salaries and wages payable	68,478	7,888			640	2,888	998
Due to other funds	\$28,128	\$,888	\$668	1,273	\$4,888	\$7,888	\$2,888
Deferred revenues	4,888	\$,888		88			1,044
Total Liabilities	\$433,733	\$12,752	\$1,849	\$3,367	\$57,895	\$19,888	\$9,888
Fund Balances:							
Reserved for contract	\$888	\$888	\$888	\$888	\$888	\$888	\$888
Unreserved - undesignated							
TOTAL LIABILITIES AND FUND BALANCES	\$434,621	\$13,640	\$2,737	\$3,255	\$58,783	\$20,776	\$10,776

EMPLOYEE PENSION FUND BOARD
Notes to the Financial Statements (Continued)

Neither the FRS nor the LERS perform actuarial studies to determine an employee and employer contribution rate for an individual annual system. However, for both systems determine a statewide employee and employer contribution rate each year which then, by state statute, becomes the required contribution rate for the fiscal year. Both FRS and LERS have June 30 fiscal year ends.

The current year total payroll for the school board was \$16,667,000, while membership and covered payroll under the two systems at June 30, 1999 is as follows:

	<u>Approximate</u> <u>Number of</u> <u>Members</u>	<u>Covered</u> <u>Payroll</u>
Louisiana Teachers:		
Regular	508	\$16,668,839
Plan A	10	420,261
Louisiana School Employees	<u>120</u>	<u>3,719,420</u>
Total	<u>638</u>	<u>\$20,808,520</u>

Benefits of the systems are funded by employee and employer contributions. The contribution rates (as a per cent of covered salaries) are established by state law as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers Retirement System:		
Regular	4.0%	16.0%
Plan A	4.0%	16.0%
Louisiana School Employees Retirement System	4.0%	4.0%

The school board's employer contributions for both the FRS (Regular and Plan A) and the LERS is funded entirely by the school board. Benefits provided by the retirement systems are guaranteed by the STATE of Louisiana under provisions of the Louisiana Constitution of 1878. Contributions made by the respective sources for the two systems for the fiscal year ended June 30, 1999, were as follows:

	<u>Employee</u>	<u>Employer</u>
FRS - Regular Plan	\$1,185,048	\$2,288,837
FRS - Plan A	36,415	71,630
LERS	151,420	151,794

IRBYVILLE PARISH SCHOOL BOARD

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group accounts for land, building and improvements, and furniture and equipment of the governmental type funds. No depreciation has been recorded on general fixed assets.

IRBIVILLE PARISH SCHOOL BOARD

Schedule 17

GENERAL FIXED ASSETS ACCOUNT GROUP
 Statement of General Fixed Assets by Function
 June 30, 1995

FUNCTION	LAND	BUILDINGS AND IMPROVEMENTS	FURNITURE AND EQUIPMENT	TOTAL
Instructional Services	\$497,265	\$47,205,294	\$3,949,422	\$51,652,981
Support Services	318,028	1,092,339	2,855,817	4,666,184
TOTAL	\$815,293	\$48,297,633	\$6,805,239	\$55,918,165



Postlethwaite & Netterville

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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH GENERAL REQUIREMENTS

To Barville Parish School Board

We have audited the general purpose financial statements of the Barville Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 31, 1996.

We have applied procedures to test the Barville Parish School Board's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996: political activity, civil rights, cash management, federal financial reports, allowable cost/expense principles, drug-free workplace act and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Barville Parish School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Barville Parish School Board had not complied in all material respects with those requirements.

This report is intended for the information of the executive committee, management, and the Barville Parish School Board. However, this report is a matter of public record and its distribution is not limited.

Postlethwaite & Netterville

Donaldsonville, Louisiana
October 31, 1996

BERVILLE PARKER SCHOOL BOARD

Exhibit 11

CAPITAL PROJECTS FUND

Comparative Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual

For the Fiscal Years Ended June 30, 1998 and 1999

	School Construction Fund					
	1998		VARIANCE FAVORABLE (UNFAVORABLE)	1999		VARIANCE FAVORABLE (UNFAVORABLE)
BUDGET	ACTUAL	BUDGET		ACTUAL		
REVENUES						
Contributions						
Interest earnings	\$1,000	999	(976)	\$1,241	\$1,188	\$533
Other						
Total Revenues	<u>1,000</u>	<u>999</u>	<u>(976)</u>	<u>1,241</u>	<u>1,188</u>	<u>533</u>
EXPENDITURES						
General administration		880	(880)			
Capital outlay						
Construction contracts						
Furniture and equipment	8,100	1,400	6,700	1,881	1,104	49
Travel fees and other costs						
Total Expenditures	<u>8,100</u>	<u>2,280</u>	<u>6,724</u>	<u>1,881</u>	<u>1,104</u>	<u>49</u>
EXCESS (Deficiency) OF REVENUES over expenditures	<u>(7,100)</u>	<u>1,271</u>	<u>5,748</u>	<u>(2,281)</u>	<u>(1,084)</u>	<u>485</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>4,500</u>	<u>6,148</u>	<u>1,648</u>	<u>11,275</u>	<u>11,275</u>	<u>none</u>
FUND BALANCE AT END OF YEAR	<u>(2,600)</u>	<u>7,419</u>	<u>3,296</u>	<u>8,994</u>	<u>10,191</u>	<u>485</u>



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To Iberville Parish School Board

We have audited the general purpose financial statements of the Iberville Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 31, 1996.

We have also audited Iberville Parish School Board's compliance with the requirements governing types of services allowed, eligibility, matching level of effort, reporting, and special requirements that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance for the year ended June 30, 1996. The management of the Iberville Parish School Board, is responsible for the Iberville Parish School Board's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-135, Audits of State and Local Governments. Those standards and OMB Circular A-135 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Iberville Parish School Board's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed immaterial instances of noncompliance with the requirements referred to in the second paragraph, which are described in the accompanying Schedule of Findings and Questioned Costs. We considered these instances of noncompliance in forming our opinion on compliance, which is expressed in the following paragraph.

In our opinion, Iberville Parish School Board, complied, in all material respects, with the requirements governing types of services allowed, eligibility, matching level of effort, reporting and special requirements that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1996.

This report is intended for the information of the executive committee, management, and the Iberville Parish School Board. However, this report is a matter of public record and its distribution is not limited.

Postlethwaite & Netterville

Monroeville, Louisiana
October 31, 1996

INDROPOLIS PARISH SCHOOL BOARD

MANUAL FUND

Agency funds account for assets held in a fiduciary capacity by the school board.

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and school organizations within the parish. While these accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

DEFERRED COMPENSATION FUND

The Deferred Compensation Fund accounts for monies contributed, and interest earned thereon, by DP1218 part-time, seasonal, and temporary employees to a qualified retirement plan under Section 457 of the Internal Revenue Code. These employees are not eligible for membership in one of the retirement systems of which full time regular employees are members.

IBERVILLE PARISH SCHOOL BOARD

Schedule 13

AGENCY FUNDS

Continuing Balance Sheet, June 30, 1998

YTD Comparative Totals for June 30, 1998

	SCHOOL ACTIVITY	DEFERRED COMPENSATION	TOTALS	
			1998	1997
ASSETS				
Cash and cash equivalents	\$208,028	\$200,400	\$408,428	\$407,721
LIABILITIES				
Deposits due others	\$102,040	\$200,400	\$302,440	\$407,728

IBERVILLE PARISH SCHOOL BOARD

Schedule 10

CAPITAL PROJECTS FUND
Comparative Balance Sheet
June 30, 1998, and 1997

	School Construction Fund	
	1998	1997
ASSETS		
Cash and cash equivalents	\$46,084	\$46,900
TOTAL ASSETS	\$46,084	\$46,900
LIABILITIES AND FUND BALANCE		
Liabilities:		
Construction estimates and retainage payable	\$40,426	\$40,427
Total Liabilities	40,426	40,427
Fund balances:		
Reserved for:		
Incomplete contracts	5,658	6,473
TOTAL LIABILITIES AND FUND BALANCE	\$46,084	\$46,900

IBERVILLE PARISH SCHOOL BOARD

Schedule 13

SCHOOL ACTIVITY AGENCY FUND
Schedule of Changes in Deposit Balances
of Individual Schools
For the Year Ended June 30, 1998

	BALANCE			BALANCE
	JULY 1, 1997	ADDITIONS	DEDUCTIONS	JUNE 30, 1998
Crescent Elementary School	\$14,795	\$141,808	\$134,814	\$21,789
Dorseyville Elementary School	15,007	80,061	58,889	36,679
East Iberville Elementary/High School	41,787	137,150	164,180	14,757
Edward J. Gay Middle School	28,185	110,079	108,838	39,426
Iberville Elementary School	12,183	58,582	54,758	16,007
North Iberville Elementary/High School	48,723	121,085	147,008	22,799
Plaquemine Senior High School	58,808	293,222	289,448	62,582
White Castle High School	29,819	108,082	124,010	13,891
TOTAL	\$252,415	\$1,043,282	\$1,088,921	\$226,818

DEERVILLE PUBLIC SCHOOLS BOARD

SPECIAL PROJECTS FUND

The Deerville Public School Board maintains only one Capital Projects Fund, which accounts for the resources used to construct and renovate schools as funded by the October 1, 1988 bond issue of \$25 million. All construction had been completed as of June 30, 1993. The remaining fund balance is for completed but not totally expended or encumbered projects.

IBERMILLE PARISH SCHOOL BOARD

GENERAL FIXED ASSETS ACCOUNT GROUP
 Comparative Statement of General Fixed Assets
 By Source
 June 30, 1998 and 1995

Schedule 18

	<u>1998</u>	<u>1995</u>
General Fixed Assets:		
Land	\$313,341	\$332,851
Buildings and improvements	48,888,599	52,045,303
Furniture and equipment	6,905,269	6,542,864
Total General Fixed Assets	<u>\$56,107,179</u>	<u>\$59,420,712</u>
Investment in General Fixed Assets:		
General obligation bonds	\$49,209,244	\$52,444,367
Donations	323,481	323,481
General Fund	3,786,431	3,681,181
Special Revenue Funds:		
Federal and state grants	1,893,902	1,868,737
School Lunch Fund	1,376,133	1,288,963
Total Investment in General Fixed Assets	<u>\$56,602,179</u>	<u>\$59,420,712</u>

IBERVILLE PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS CONTINUED

13. CONTINGENT LIABILITIES

Amounts received or receivable from external agencies are subject to audit and adjustment by such agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applied funds. The amount, if any, of expenditures which may be disallowed by the external agency is determined at this time although the school board expects such amounts, if any, to be immaterial.

At June 30, 1988, the school board is deemed to be in general compliance with the laws and regulations of the State of Louisiana. The school board does not anticipate any unfavorable outcomes from any of these lawsuits.

14. OTHER EMPLOYEE BENEFITS

The Iberville Parish School Board provides certain health care, dental and life insurance benefits for its active employees. The health care and life insurance premiums are paid jointly by the employee and the school board. The cost of dental insurance for the employee (but not dependent) is paid entirely by the school board. The cost of providing active employees health care, life insurance, and dental insurance benefits for the year ended June 30, 1988 totaled \$1,048,750. The expenditures are recognized when the monthly premiums are paid.

15. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

In addition to providing pension benefits described in Note 14, the school board, in accordance with state statute, provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits and similar benefits for active employees are provided through the employee's choice of one of six insurance companies, or the State Employees Group Benefits Program. The monthly premiums for life insurance are paid entirely by the retired employee. Health insurance premiums are paid jointly by the retired employee and the school board. In year ended June 30, 1988 the school board paid approximately 75.4% of the health insurance premiums for retired employees. The school board recognizes the cost of providing these benefits like board's portion of premiums as an expenditure on a pay-as-you-go basis when the monthly premiums are due. For year ended June 30, 1988, claims costs totaled \$48,207 for 128 retirees.

16. EMPLOYEE RETIREMENT SYSTEMS

Substantially all employees of the school board are members of one of two statewide retirement systems. In general, professional employees (such as teachers and principals), and medical office staff are members of the Louisiana Teachers Retirement System (TRS) - Regular Plan, and non-teaching workers are members of the Louisiana Teachers Retirement System (TRS) - Plan A; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). The TRS (both Regular and Plan A) and the LSERS are both non-sharing, multiple employer retirement plans. Each system is administered and controlled by a separate Board of Trustees. Generally, all full-time employees are eligible to participate in the systems, with employee benefits vesting after ten (10) years of service. The plans also provide for death and disability benefits.

IBERVILLE PARISH SCHOOL BOARD

Schedule 18

GENERAL FIXED ASSETS ACCOUNT GROUP
 Statement of Changes in General Fixed Assets by Function
 For the Year Ended June 30, 1995

FUNCTION	BALANCE JULY 1, 1994	ADDITIONS	DELETIONS/ RETIREMENTS	BALANCE JUNE 30, 1995
Instructional Services	\$54,525,700	\$303,391	\$3,175,113	\$51,653,978
Support Services	4,825,034	173,529	116,345	4,882,218
TOTAL	\$59,350,734	\$476,920	\$3,291,458	\$56,536,196

INTRODUCTORY
SECTION

BERVILLE PARISH SCHOOL BOARD

Schedule 18

Statement of Changes in General
Long-Term Obligations
For the Year Ended June 30, 1996

	Balance July 1, 1995	Principal Additions (Retirements)	Debt Service Funds Disbursements	Compensated Absences Payables (Overruns)	Balance June 30, 1996
Amount available in debt service funds: 1988 non-refunded bonds and 1992 refunding bonds	54,579,249		1,291,814		53,287,435
	<u>4,579,249</u>	<u>NONE</u>	<u>211,814</u>	<u>NONE</u>	<u>5,379,893</u>
Amount to be provided in future years: Compensated absences payable 1988 non-refunded bonds and 1992 refunding bonds	2,315,899			(293,877)	2,022,022
	<u>27,889,731</u>	<u>(31,478,082)</u>	<u>(221,614)</u>	<u> </u>	<u>25,989,133</u>
	<u>30,895,040</u>	<u>(1,475,800)</u>	<u>(221,604)</u>	<u>(293,877)</u>	<u>28,923,859</u>
Total Amount Available And To Be Provided in Future Years:	<u>61,690,080</u>	<u>(1,475,800)</u>	<u>NONE</u>	<u>(293,877)</u>	<u>60,914,503</u>
Long-Term Obligations: Compensated absences payable General obligation bonds payable: 1988 non-refunded bonds 1992 refunding bonds	62,543,689			(293,877)	62,249,812
	<u>8,980,080</u>	<u>(4,188,000)</u>			<u>4,792,080</u>
	<u>21,285,000</u>	<u>(215,000)</u>			<u>20,870,000</u>
Total General Long-Term Obligations	<u>62,543,689</u>	<u>(4,188,000)</u>	<u>NONE</u>	<u>(293,877)</u>	<u>62,061,812</u>



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the Iberville Parish School Board

We have audited the general purpose financial statements of the Iberville Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 31, 1996.

In connection with our audit of the general-purpose financial statements of the Iberville Parish School Board, and with our consideration of the Iberville Parish School Board's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, *Quality of State and Local Governments*, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing allowability and eligibility that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Iberville Parish School Board's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Iberville Parish School Board had not complied, in all material respects, with these requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with these requirements.

This report is intended for the information of the executive committee, management, and the Iberville Parish School Board. However, this report is a matter of public record and its distribution is not limited.

Postlethwaite & Netterville

Donaldsonville, Louisiana
October 31, 1996

BERYILLE PARISH SCHOOL BOARD

Schedule 12

AGENCY FUNDS
 Combining Statement of Changes in Assets and Liabilities
 Year Ended June 30, 1995

	SCHOOL ACTIVITIES	DEFERRED CONTRIBUTIONS	TOTAL
ASSETS			
Cash and cash equivalents			
Balance, July 1, 1994	\$252,418	\$175,289	\$427,707
ADDITIONS:			
Involuntary student generated	1,041,258		1,041,258
Employee contributions		154,265	154,265
Investment earnings		20,870	20,870
DEDUCTIONS:			
School and student generated	1,088,617		1,088,617
Employee withdrawals		38,115	38,115
Decrease in investment value		11,880	11,880
Balance, June 30, 1995	<u>\$205,059</u>	<u>\$225,429</u>	<u>\$430,488</u>
LIABILITIES			
Accounts Payable			
Balance, July 1, 1994	\$252,418	\$175,289	\$427,707
ADDITIONS:			
School and student generated	1,041,258	954,388	1,995,646
Employee contributions		20,870	20,870
DEDUCTIONS:			
School and student generated	1,088,617		1,088,617
Employee withdrawals		38,115	38,115
Decrease in investment value		11,880	11,880
Balance, June 30, 1995	<u>\$205,059</u>	<u>\$225,429</u>	<u>\$430,488</u>

SPECIAL REVENUE FUNDS

Comparing Statement of Revenues, Expenditures,
and Changes in Fund Balances
Budget versus Actual
for the Year Ended June 30, 2020

	2020		Percent Change (Decrease)
	Budget	Actual	
REVENUES			
Local Sources			
State income tax	49,497,000	54,750,000	110.62%
Local savings	10,000	11,127	111.17%
Subsidized income	233,000	189,100	81.16%
Other	0	1,100	0.00%
Total Local	50,730,000	55,951,227	110.50%
State Sources			
Intermunicipal grants-in-aid	0	0	0.00%
Reimbursable grants-in-aid	0	0	0.00%
Total State	0	0	0.00%
Total Revenues	50,730,000	55,951,227	110.50%
EXPENDITURES			
Current			
Instruction			
Public programs	0	0	0.00%
Special programs	10,000	104,000	1040.00%
Health care programs	0	0	0.00%
Adult and child	0	0	0.00%
Education programs	1,140,000	1,155,000	101.32%
Total Instruction	1,150,000	1,159,000	100.87%
Public Welfare			
Public services	30,000	30,000	100.00%
Intermunicipal support	1,000,000	1,000,000	100.00%
Subsidized education	0	0	0.00%
Business services	0	0	0.00%
Apprenticeship	0	0	0.00%
Public assistance	0	0	0.00%
Community service programs	0	0	0.00%
Child welfare	0	0	0.00%
Total Public Welfare	1,030,000	1,030,000	100.00%
EXPENSES/CHANGES IN RESERVES	2,180,000	2,189,000	100.41%
OTHER REVENUES/CHANGES IN RESERVES			
Real estate taxes	0	0	0.00%
Operating transfers-in	0	0	0.00%
Operating transfers-out	0	0	0.00%
Total/Other Financing	0	0	0.00%
EXPENSES/CHANGES IN RESERVES	0	0	0.00%
Net Change in Reserves	0	0	0.00%
Total Expenditures and Changes in Reserves	2,180,000	2,189,000	100.41%
Total Expenditures	2,180,000	2,189,000	100.41%

WYOMING PUBLIC SERVICE BOARD

SPECIAL REPORT: FUND
Comparing Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 1988

With Comparative Statement for Year Ended June 30, 1987

	REVENUES			EXPENDITURES		
	1988	1987	% CHG	1988	1987	% CHG
REVENUES						
Local sources:						
Taxes and net fees						
Interest earnings						
Subsidies/grants						
Other						
State sources:						
Miscellaneous grants and						
Revolving grants-in-aid						
Federal sources:						
Revolving grants-in-aid	1,104,280	897,947	81.0%	24,898	134,270	54.8%
Other - contributions						
Total Revenues	1,104,280	897,947	81.0%	24,898	134,270	54.8%
EXPENDITURES						
Local:						
Regular programs						
Special programs					68,261	
Miscellaneous programs						
Aid and other					68,261	
Capital programs	1,000,000					0.0%
Special services:						
Multi-agency						
Inter-agency		21,800	10.0%	17,874		
Inter-agency/other agency						
Business services	51,400					
Plant services						
Public information						
Other local services						
Special services:	21,375					
Community action programs	121,400					
Capital outlay	981,584			1,007	162,734	16.0%
Total Expenditures	1,000,000	218,200	21.8%	1,007	162,734	16.0%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	104,280	679,747	64.6%	1,891	67,536	64.5%
OTHER FUND BALANCE ADJUSTMENTS						
Sale of fixed assets						
Operating surpluses						
Operating losses/losses	88,222	882	1.0%	1,000	2,490	2.5%
Total Other Financing Sources (Uses)	88,222	882	1.0%	1,000	2,490	2.5%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING OVER EXPENDITURES AND OTHER USES	192,502	680,629	67.6%	2,891	70,026	69.1%
FUND BALANCES AT BEGINNING OF YEAR	1000	1000	100%	1000	1000	100%
FUND BALANCES AT END OF YEAR	1192,502	1,680,629	141.0%	3,891	71,026	71.0%

BRITISH COLUMBIA SCHOOL BOARD

GENERAL FINANCIAL STATEMENTS

COMPARING REVENUES AND EXPENDITURES,
AND CHANGES IN FUND BALANCES
BUDGET (2007) REVENUE AND EXPENSE
FOR THE FISCAL YEAR END 2008

	2007 BUDGET			2008 ACTUAL		
	REVENUE	EXPENSE	FUND BALANCE (DEFICIT)	REVENUE	EXPENSE	FUND BALANCE (DEFICIT)
REVENUES						
Local sources						
City						
Other sources - including grants (net)						
Federal sources						
Federal/provincial - ongoing	\$1,088,771	\$1,704,026	\$615,255	\$91,827	\$21,737	(\$7,910)
Total Revenues	1,088,771	1,704,026	\$615,255	\$91,827	\$21,737	(\$7,910)
EXPENDITURES						
Current						
Instruction						
Special programs						
Regular programs						
Non-staff costs						
Education programs	1,719,000	1,684,000	35,000			
Support services						
Student services						
Instructional materials				\$6,889	\$1,500	5,389
Business services			\$5,425			
Student transportation						
Canteen services						
Community school programs	47,000	47,000	(\$4,000)			
Capital assets	40,000	40,000	(\$4,000)			
Total Expenditures	1,806,000	1,824,000	(\$17,000)	\$6,889	\$1,500	5,389
Capital (acquiring) or repayments (long-term investments)	\$1,000	\$1,000	\$0	\$0	\$0	\$0
Grants received (sources used)						
Operating transfers in						
Operating transfers out	\$1,000	\$1,000	(\$200)	\$0	\$0	(\$200)
Total Other Financing (source) (uses)	\$1,000	\$1,000	(\$200)	\$0	\$0	(\$200)
Balance of REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	None	None	None	None	None	None
Total BALANCE(S) AT BEGINNING OF YEAR	None	None	None	None	None	None
Total BALANCE(S) AT END OF YEAR	None	None	None	None	None	None

AREA TOLZ IV			AREA TOLZ VI			SPECIAL EDUCATION		
Budget	Actual	Funding Available (Anticipated)	Budget	Actual	Funding Available (Anticipated)	Budget	Actual	Funding Available (Anticipated)
\$71,000	\$61,395	\$60	\$41,071	\$40,040	\$600	\$264,630	\$264,630	\$270
<u>71,000</u>	<u>61,395</u>	<u>60</u>	<u>41,071</u>	<u>40,040</u>	<u>600</u>	<u>264,630</u>	<u>264,630</u>	<u>270</u>
						\$5,800	\$5,800	\$500
\$5,127	\$3,890	\$3,890	\$5,801	\$5,876	1,000			
			\$67	\$707	\$,000	\$4,700	\$5,276	\$1,000
<u>5,127</u>	<u>3,890</u>	<u>3,890</u>	<u>5,868</u>	<u>6,583</u>	<u>1,000</u>	<u>23,000</u>	<u>26,000</u>	<u>21,000</u>
\$3	\$1,000	\$1,000	\$300	\$300	\$300	\$300	\$300	\$310
	\$,000	\$,000	\$300	\$,000	\$300	\$,000	\$,000	\$1,000
\$30	\$30	\$30	\$300	\$,000	\$300	\$300	\$300	\$30
\$30	\$30	\$30	\$300	\$,000	\$300	\$300	\$30	\$310
\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300
\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300
\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300

Continued

WENTWORTH PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS

Comparing Budgets of Revenues, Expenditures,
and Changes in Fund Balances
Budget (MAY 1984) and Actual
for the Year Ended June 30, 1984

	GENERAL EDUCATION			ADULT EDUCATION		
	Budget	Actual	Percent Deviation (Actual/Budget)	Budget	Actual	Percent Deviation (Actual/Budget)
REVENUES						
Land income						
Gifts						
State support - transfer						
state - local				\$5,000	\$4,000	80.00%
federal - state						
federal - federal -						
subgrant	\$4,700	\$1,400	29.79%	\$7,000	\$6,000	85.71%
Total Revenues	<u>\$4,700</u>	<u>\$1,400</u>	<u>29.79%</u>	<u>\$12,000</u>	<u>\$10,000</u>	<u>83.33%</u>
EXPENDITURES						
Current						
salaries						
benefits/programs	\$4,700	\$4,000	85.11%			
AAE teacher						
teacher programs				\$9,000	\$2,275	25.28%
teacher services						
teacher awards						
instructional materials						
business awards						
teacher inservice						
teacher services						
community service programs						
supplies and	1,000	500	50%			
Total Expenditures	<u>\$5,700</u>	<u>\$4,500</u>	<u>78.95%</u>	<u>\$9,000</u>	<u>\$2,275</u>	<u>25.28%</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>\$1,000</u>	<u>\$1,100</u>	<u>110%</u>	<u>\$3,000</u>	<u>\$7,725</u>	<u>257.5%</u>
TRANSFERS TO OTHER FUNDS (plus)						
opening balance of	\$200	(\$100)	50%	\$200	\$200	100%
closing balance of						
Total from Transfers (minus) (less)	<u>\$200</u>	<u>(\$100)</u>	<u>50%</u>	<u>\$200</u>	<u>\$200</u>	<u>100%</u>
EXCESS OF REVENUES AND FROM TRANSFERS OVER EXPENDITURES AND OTHER FUNDS	<u>\$800</u>	<u>\$1,000</u>	<u>125%</u>	<u>\$2,800</u>	<u>\$7,525</u>	<u>268.75%</u>
NET INCREASE OR DECREASE OF FUND	<u>\$200</u>	<u>\$200</u>	<u>100%</u>	<u>\$200</u>	<u>\$200</u>	<u>100%</u>
FUND BALANCE AT END OF YEAR	<u>\$200</u>	<u>\$200</u>	<u>100%</u>	<u>\$200</u>	<u>\$200</u>	<u>100%</u>

JOB STATUS			PROJECT EXPERIENCE			STARTING POINT		
PARTICIPANT ACT			Sponsor Partners Sponsorship			Sponsor Partners Sponsorship		
Index	Total	Balance Partners Sponsorship	Index	Total	Balance Partners Sponsorship	Index	Total	Balance Partners Sponsorship
88,507	88,404	887	88,801	88,700	88,700	88,716	88,800	88,800
88,800	88,800	888	88,800	88,800	88,800	88,816	88,900	88,900
88,900	88,900	889	88,900	88,900	88,900	88,916	89,000	89,000
89,000	89,000	890	89,000	89,000	89,000	89,016	89,100	89,100
89,100	89,100	891	89,100	89,100	89,100	89,116	89,200	89,200
89,200	89,200	892	89,200	89,200	89,200	89,216	89,300	89,300
89,300	89,300	893	89,300	89,300	89,300	89,316	89,400	89,400
89,400	89,400	894	89,400	89,400	89,400	89,416	89,500	89,500
89,500	89,500	895	89,500	89,500	89,500	89,516	89,600	89,600
89,600	89,600	896	89,600	89,600	89,600	89,616	89,700	89,700
89,700	89,700	897	89,700	89,700	89,700	89,716	89,800	89,800
89,800	89,800	898	89,800	89,800	89,800	89,816	89,900	89,900
89,900	89,900	899	89,900	89,900	89,900	89,916	90,000	90,000
90,000	90,000	900	90,000	90,000	90,000	90,016	90,100	90,100
90,100	90,100	901	90,100	90,100	90,100	90,116	90,200	90,200
90,200	90,200	902	90,200	90,200	90,200	90,216	90,300	90,300
90,300	90,300	903	90,300	90,300	90,300	90,316	90,400	90,400
90,400	90,400	904	90,400	90,400	90,400	90,416	90,500	90,500
90,500	90,500	905	90,500	90,500	90,500	90,516	90,600	90,600
90,600	90,600	906	90,600	90,600	90,600	90,616	90,700	90,700
90,700	90,700	907	90,700	90,700	90,700	90,716	90,800	90,800
90,800	90,800	908	90,800	90,800	90,800	90,816	90,900	90,900
90,900	90,900	909	90,900	90,900	90,900	90,916	91,000	91,000

IBERVILLE PARISH SCHOOL BOARD

Schedule 11

CAPITAL PROJECTS FUND
Comparative Statement of Revenues, Expenditures,
and Changes in Fund Balance
For the Year Ended June 30, 1995

With Comparative Totals for the Year Ended June 30, 1994

	School Construction Fund	
	1995	1994
REVENUES		
Local Sources:		
Interest earnings	\$400	\$1,188
Other	—	650
Total Revenues	400	1,838
 EXPENDITURES		
General administration	360	
Capital outlay:		
Furniture and equipment	3,451	1,602
Testing fees and other costs	—	1,612
Total Expenditures	3,811	3,214
 EXCESS (Deficiency) OF REVENUES		
OVER EXPENDITURES	(2,411)	(1,376)
 FUND BALANCE AT BEGINNING OF YEAR	9,532	10,236
 FUND BALANCE AT END OF YEAR	\$5,652	\$8,532

SCHOOL PLANCH			SALES TAX REVENUE PROGRAMS			SALES TAX DEDUCTIONS		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
10,700	10,800	10,000	\$1,420,700	\$1,248,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
13,440	107,300	104,910	2,000	2,000	1,700	5,000	5,000	1,000
10,000	100,000							
1,000,000	1,000,000	100,000						
10,000	1,000	10,000						
1,000,000	1,000,000	10,000	1,000,000	1,000,000	100,000	1,000,000	1,000,000	100,000
				10,000	10,000			
			10,000	10,000	10,000			
			1,000	1,000	1,000			
			10,000	10,000	10,000			
							10	10
1,000,000	1,000,000	100,000	1,000,000	1,000,000	100,000			
10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
1,000,000	1,000,000	100,000	1,000,000	1,000,000	100,000	1,000,000	1,000,000	100,000
100,000	100,000	100,000	100,000	100,000	10,000	100,000	100,000	100,000
10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
100,000	100,000	100,000	100,000	100,000	10,000	100,000	100,000	100,000
10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
100,000	100,000	100,000	100,000	100,000	10,000	100,000	100,000	100,000

JOB Training management ACT	PROJECT INDUSTRY/AGENCY	No. Enroll	TOTALS 2008	GENERAL FUNDS	SALES TAX		TOTALS	
					ACADEMIC PROGRAMS	COLLEGE SALARIES	2008	2009
294,000	20,470	700	403,807	100,000	11,060,800	8773,040	11,939,500	60,773,242
			4,001	40,000	121,714	248,427	1,300,820	1,995,959
				17,000	4,700		290,800	100,423
				17,000			11,470	10,000
294,000	20,470	700	407,808	117,000	12,400,400	8,991,467	13,240,320	62,869,624
				100,000	1,000,000	1,000,000	600,000	100,000
34,070	2004		3,000	10,000	10,000	10,000	100,000	200,000
3,440	1,874		8,000	100,000	10,000		100,000	200,000
17,500	3,000	500	10,000	100,000	10,000	11,000,000	1,100,000	1,100,000
100							10,000	10,000
34,070	5,874	500	30,000	110,000	20,000	1,010,000	1,210,000	1,310,000
					11,000		10,000	10,000
1000	1000	1000	1000	100,000	1,000,000	1,000,000	1,000,000	1,000,000
1000	1000	1000	1000	100,000	1,100,000	1,010,000	1,010,000	1,010,000

BOONVILLE TOWNSHIP SCHOOL BOARD

DEBT SERVICE FUNDS

The Debt Service Funds are used to report and account for the accumulation of resources and payment of general obligation bond principal and interest. The only active fund in the School Construction Bonds Fund, as described below, also reported on the balance sheet is the remaining unallotted funds from the 1973 general obligation bond issue which was paid in full in 1993.

GENERAL CONSTRUCTION BOND FUND

The School Construction Bonds Fund is funded by an ad valorem tax and provides for repayment of principal and interest on the \$25 million bond issue dated October 1, 1988. This issue was partially refunded in August 1989, and this debt service fund accounts for payments related to both the non-refunded 1988 issue as well as the 1989 refunding issue.

BERVILLE PARISH SCHOOL BOARD

Schedule F

DEBT SERVICE FUNDS

Comparing Balance Sheet, June 30, 1999

With Comparative Totals for June 30, 1998

	GENERAL FUND 2072	SCHOOL CONSTRUCTION 2000S	TOTALS	
			1998	1999
ASSETS				
Cash and cash equivalents		\$4,886,760	\$4,886,760	\$4,887,008
Cash with fiscal agent	\$133		133	133
Receivables		1,818	1,508	12,223
Due from other funds	—	332	182	—
TOTAL ASSETS	\$133	\$4,873,882	\$4,870,892	\$4,979,362
LIABILITIES AND FUND BALANCE				
Liabilities:				
Matured bonds and interest payable	\$133		\$133	\$133
Fund balance:				
Reversed for debt service	—	\$4,873,882	4,870,892	4,979,249
TOTAL LIABILITIES AND FUND BALANCE	\$133	\$4,873,882	\$4,870,892	\$4,979,382

IBERVILLE PARISH SCHOOL BOARD

Schedule B

DEBT SERVICE FUNDS

Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 1996

With Comparative Totals for the Year Ended June 30, 1995

	<u>1996</u>	<u>1995</u>
REVENUES		
Local Sources:		
Ad valorem taxes	\$3,023,276	\$4,517,137
Interest earnings	152,910	187,199
Other		
Federal Sources:		
Payments in lieu of taxes		8,758
Total Revenues	<u>3,176,186</u>	<u>4,713,025</u>
EXPENDITURES		
Current:		
General Administration	121,018	134,076
Debt Service:		
Principal retirement	1,418,000	1,325,000
Interest and bank charges	1,648,654	2,001,336
Total Expenditures	<u>2,488,672</u>	<u>3,520,412</u>
EXCESS OF REVENUES OVER EXPENDITURES	687,514	1,192,613
FUND BALANCES AT BEGINNING OF YEAR	4,570,249	3,898,636
FUND BALANCES AT END OF YEAR	<u>\$4,870,863</u>	<u>\$4,523,249</u>

IBERVILLE PARISH SCHOOLS BOARD

Statement of Federal Financial Assistance
For the Year Ended June 30, 1988

FEDERAL AGENCIES:
PASS THROUGH GRANTS:

<u>PROGRAM NAME</u>	<u>GRANT NUMBER</u>	<u>EXPENDITURES</u>
UNITED STATES DEPARTMENT OF LABOR		
Passed through Teropstone Parish School Board -		
Job Training Partnership Act	17-000	\$ 21,000
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN DEVELOPMENT		
Passed through Louisiana Department of Social Services and Louisiana Department of Education -		
Child Care and Development Block Grant	84-075	67,000
JOBS Program Grant	83-060	32,130
Total United States Department of Health and Human Development		<u>99,130</u>
Total Expenditures		<u>120,130</u>

(Cont'd next)

BERVILLIE PUBLIC SCHOOLS - BOARD

Schedule B

DEBT SERVICE FUNDS
Comparative Statement of Revenues, Expenditures,
and Changes in Fund Balance - Budget (2000) Being compared
For the Fiscal Years Ended June 30, 1999 and 2000

	School Year/Yearly Result					
	1999		VARIANCE FAVORABLE UNRECOVERABLE	2000		VARIANCE FAVORABLE UNRECOVERABLE
BUDGET	ACTUAL	BUDGET		ACTUAL		
REVENUES						
Local Sources						
Local income taxes	\$1,094,180	\$1,033,210	\$60,970	\$1,093,814	\$4,376,107	\$24,927
State income tax	20,000	20,000	0	144,100	144,100	20,000
Federal Sources						
Payments in lieu of taxes	0.00	0.00	0.00	1,875	6,700	6,700
Total Revenues	<u>1,114,180</u>	<u>1,053,210</u>	<u>60,970</u>	<u>1,246,789</u>	<u>1,250,807</u>	<u>61,827</u>
EXPENDITURES						
Current						
General Administration	111,874	111,874	0	104,076	104,076	
Debt Service	1,433,000	1,433,000	0	1,426,000	1,326,000	1,000
Principal payments	1,051,404	1,048,058	3,346	1,058,211	1,057,200	1,011
Interest and bond charges						
Total Expenditures	<u>1,544,874</u>	<u>1,592,874</u>	<u>48,000</u>	<u>1,530,287</u>	<u>1,430,276</u>	<u>91,991</u>
EXCESS OF REVENUES OVER EXPENSES	269,306	260,336	12,970	716,502	820,531	71,836
FUND BALANCE AT BEGINNING OF YEAR	<u>1,073,140</u>	<u>1,073,140</u>	<u>0</u>	<u>1,080,100</u>	<u>1,080,100</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$1,342,446</u>	<u>\$1,333,476</u>	<u>\$9,970</u>	<u>\$1,796,602</u>	<u>\$1,900,631</u>	<u>\$103,929</u>

**IBERVILLE PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COST
YEAR ENDED JUNE 30, 1996**

Department of Agriculture
National School Lunch Program - CFDA 10.555

Statement of Condition: An error was made in the preparation of Form SPS-8A to claim a reimbursement for the school lunch program.

Criteria: In order for the School Board to claim a reimbursement for its school lunch program, it must complete Form SPS-8A.

Effect of Condition: The School Board received \$12,444 less than it should have.

Population and sample size:

	<u>Number of Units</u>	<u>Dollars</u>
Population	12	
Sample	4	
Not in Compliance	1	\$12,444

Cause of Condition: A clerical error was made in the preparation of the reimbursement request.

Recommendation: The School Board should prepare an amended reimbursement request to receive the additional \$12,444. Procedures for review of the reimbursement request should be reviewed.

Response: We concur with the auditor's recommendation. The amended reimbursement request has been prepared.

BIRMINGHAM PUBLIC SCHOOL BOARD

(SCHOOL) REVENUE FUNDS

Accounting statements of Revenues, Expenditures,
and Transfers to Other Funds,
Budget (1964-65) Actual and Budget
for the Year Ended June 30, 1965.

	1964-65 BUDGET			1964-65 ACTUAL		
	Budget	Actual	Percentage Difference	Budget	Actual	Percentage Difference
REVENUES						
Local Sources						
Taxes and fees (a)						
Interest earnings						
Gifts and donations						
Other						
State Sources						
Unrestricted grants-in-aid						
Administrative grants-in-aid	\$4,500	\$5,171	14.50%			
Federal Sources						
Restricted grants-in-aid -						
miscellaneous				\$4,000	\$3,471	13.48%
Other contributions						
	<u>4,500</u>	<u>5,171</u>	<u>14.50%</u>	<u>4,000</u>	<u>3,471</u>	<u>13.48%</u>
Total Revenues						
EXPENDITURES						
Current						
Instruction						
Regular program						
Aid and other						
instruction programs	\$4,000	\$4,000	100%			
Regular services						
Student services						
Instructional staff support				\$7,000	\$6,907	98.81%
School administration						
Business services						
Food service						
Transportation				1,000	1,000	100%
	<u>4,000</u>	<u>4,000</u>	<u>100%</u>	<u>8,000</u>	<u>7,907</u>	<u>98.81%</u>
Total Expenditures	4,000	4,000	100%	8,000	7,907	98.81%
EXCESS (DEFICIT) OF REVENUES						
OVER EXPENDITURES	500	1,171	234.2%	2,000	1,494	74.7%
OTHER FINANCING SOURCES (USES)						
Sale of investments						
Operating transfers in		2,500	2,500%		4,000	4,000%
Operating transfers out				(2,000)	(1,506)	75.3%
Total Other Financing		2,500	2,500%	(2,000)	2,494	124.7%
Balance (plus)	500	1,171	234.2%	2,000	1,494	74.7%
EXCESS (DEFICIT) OF REVENUES						
AND OTHER SOURCES OVER	500	1,171	234.2%	2,000	1,494	74.7%
EXPENDITURES AND OTHER USES	500	1,171	234.2%	2,000	1,494	74.7%
NET BALANCE AT BEGINNING OF YEAR						
500	500	100%	500	500	100%	
NET BALANCE AT END OF YEAR						
500	500	100%	500	500	100%	

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of the executive committee, management, and the Iberville Parish School Board. However, this report is a matter of public record and its distribution is not limited.

Paul L. Howard, Jr. Kistner

Donauskville, Louisiana
October 31, 1998

This report includes all funds and account groups of the Iberville Parish School Board. The School Board consists of Consolidated School District No. 3 of the Parish of Iberville, and offers a full range of educational services to public school students from kindergarten through seventh grade, including regular and special educational services for the disabled, adult education, vocational education, and dropout prevention programs. The school system serves approximately 3,400 students. The School Board consists of fifteen members elected from single member districts, each of whom serves a concurrent four year term. The current School Board members were elected in the Fall of 1994, with their term of office beginning on January 1, 1995, and ending December 31, 1998. Since the School Board is separately elected, is legally separate, and is fiscally independent as defined in Governmental Accounting Standards Board (GASB) Statement No. 14, it is considered a primary government under the provisions of this Statement. The School Board has no component units nor is it a component unit of any other entity.

ECONOMIC CONDITION AND OUTLOOK

Iberville Parish is located in southeastern Louisiana along the Mississippi River, approximately two miles south of Baton Rouge. The Parish has an area of 627 square miles, and has a population of approximately 31,000, which has not changed substantially since the early 1900's.

Due to the Mississippi River, and availability of major railways and highway arteries, the parish since the 1950's has become home to several major petrochemical industrial manufacturers and a large electric utility generating plant, which provide a substantial portion of the property tax base and employment of Parish residents. For more than a century, the Parish has also been one of the leading producers of sugar cane and other agricultural crops in the State.

The economy of the Parish is tied in large measure to the economic well-being of the petrochemical industry. An excellent barometer of local economic activity can be found in sales and use tax receipts which reflect very accurately growth and expansion, or lack thereof, in this industry. Due to increased worldwide demand for their products, several of the petrochemical plants have undertaken expansion projects to meet such demand. The past fiscal year has shown an increase of 19.8% in sales and use tax receipts over the 1994-95 fiscal year, and almost 24% since fiscal 1993-94. This increase provided the School Board with its highest amount of sales and use tax receipts ever. While this increase is most welcome, the School Board is still be cautious because history has proven this revenue source to vary widely from year to year. This volatility is of concern to the School Board since more than 23% of its General Fund revenues is derived from this source.

HERSHEYVILLE TWELFTH SCHOOL BOARD

Notes to the Financial Statements (Continued)

C. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain school board functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the school board are classified into two categories: governmental and fiduciary. The governmental category, in turn, is divided into separate "fund types." The fiduciary type consists of agency funds.

Governmental funds are used to account for all or most of the school board's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects fund), and the provision of general long-term debt (debt service fund). The general fund is used to account for all activities of the school board not accounted for in some other fund.

The agency fund accounts for assets held by the school board as an agent for schools, school organizations, and individual employees who participate in the Deferred Compensation Plan. These funds are reported in net assets (assets equal liabilities) and do not involve measurement of results of operations.

Investment groups are classified into two categories: general fixed assets and general long-term obligations. They are concerned only with the measurement of financial position, not with measurement of results of operations.

BERNILLE PARISH SCHOOL BOARD

TABLE VIII

Enrollment by Grade
As of October 1 of each School Year

(Rounded)

Grade	1983 (L)	1987 (M)	1989 (N)	1990 (O)	1991 (P)	1992 (Q)	1993 (R)	1994 (S)	1995 (T)	
0	500	524	575	485	498	477	498	442	401	418
1	604	588	598	575	528	528	528	518	508	485
2	508	502	515	507	505	484	478	487	475	458
3	484	481	543	501	518	533	508	491	483	468
4	481	481	482	482	474	483	493	509	504	484
5	475	478	481	484	488	488	483	488	487	487
6	588	488	484	483	474	485	508	475	484	445
7	488	508	488	488	484	440	485	488	481	487
8	593	581	588	588	588	608	487	488	508	528
9	488	488	440	377	387	488	488	488	488	418
10	588	588	584	581	584	588	588	581	578	588
11	484	488	588	588	588	578	587	588	548	588
12	588	588	588	548	588	588	588	547	574	588
Total Regular Students	<u>5,980</u>	<u>5,757</u>	<u>5,888</u>	<u>5,287</u>	<u>5,287</u>	<u>5,488</u>	<u>5,417</u>	<u>5,418</u>	<u>5,488</u>	<u>5,178</u>
Special Education Students	178	178	181	188	188	187	188	181	181	188
Total Enrollment	<u>6,158</u>	<u>5,935</u>	<u>6,069</u>	<u>5,475</u>	<u>5,475</u>	<u>5,675</u>	<u>5,605</u>	<u>5,600</u>	<u>5,669</u>	<u>5,366</u>
Increase (Decrease) over Prior Year	4	(88)	(84)	(188)	(88)	(88)	3	(88)	18	(88)
% Increase (Decrease)	0.1	(1.5)	(1.5)	(3.5)	(1.6)	(1.6)	0.1	(1.6)	0.3	(1.6)

Note (N) - In 1989-90 and 1994-95, Special Education students were counted together with regular education students.

SOURCE: Louisiana Department of Education Annual Financial and Statistical Report

IBERVILLE PARISH SCHOOL BOARD

TABLE XIX

Average Daily Membership,
and Average Daily Attendance
Last Ten Fiscal Years

(Unaudited)

YEAR	AVERAGE DAILY MEMBERSHIP AVERAGE DAILY ATTENDANCE		
		AMOUNT	PER CENT CHANGE	PER CENT ATTENDANCE
1985 - 86	5,619.7	5,342.3	-4.13%	95.2%
1986 - 87	5,613.6	5,532.3	3.66%	95.2%
1987 - 88	5,674.0	5,428.1	-1.88%	95.7%
1988 - 89	5,644.0	5,377.3	-0.94%	95.3%
1989 - 90	5,620.0	5,358.1	-0.36%	95.3%
1990 - 91	5,536.0	5,211.7	-0.87%	95.0%
1991 - 92	5,444.7	5,188.8	-0.11%	95.5%
1992 - 93	5,550.7	5,280.3	3.47%	95.0%
1993 - 94	5,381.5	5,055.3	-6.04%	93.9%
1994 - 95	5,386.7	5,088.3	6.61%	94.5%

Source: Louisiana Department of Education Annual Financial and Statistical Report

MERYILLE PARISH SCHOOL BOARD
REPORTS ON COMPLIANCE AND INTERNAL CONTROL

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____ J

IBERVILLE PARISH SCHOOL BOARD

REPORTS ON COMPLIANCE AND INTERNAL CONTROL

BERNARD PARISH BOY-GIRL SCOUTS

TABLE IV

Enrollment Status
As of October 1 of each school year

(Continued)

School	Grade	1997 '97	1997 '98	1998 '99	1998 '00	1999 '01	1999 '02	2000 '03	2000 '04	2001 '05	2001 '06
Bayou-Cade Elementary	K - 2 (C)	148	148	147	158	151	151	151	151	151	151
Bayou-Bard Elementary	K - 2 (C)	248	248	248	241	238	231	231	231	231	231
Bayou-Blanc Elementary	3 - 5 K - 2 (C)	499	479	471	509	514	519	525	515	521	529
Bayou-Cade Elementary	3 - 5 K - 2 (C)	398	325	321	327	328	349	343	358	471	481
E.J. Day Middle	6 - 8 1 - 2 (B) 1 - 2 (C)	815	882	779	771	888	881	88	88	88	88
								871	888	881	779
East Bayou Elementary	K - 2 (C)	397	344	348	354	388	344	344	31	31	31
East Bayou High	7 - 12 (C)	118	148	137	114	208	135	131	31	31	31
East Bayou Elementary and High School	3 - 12 (C)	31	31	31	31	31	31	31	338	348	331
Isabelle Elementary	K - 2 (F)	371	371	371	371	371	348	348	341	347	348
Isabelle Middle	3 - 5 (B)	354	348	35	35	35	35	35	35	35	35
North Bayou Elementary and High School	K - 12 (C)	158	158	158	158	158	148	148	148	138	138
Providence Elementary	K - 2 (F)	331	328	328	338	338	371	371	371	371	371
Providence Jr. High	7 - 8 K - 2 (B)	498	388	398	398	481	484	471	471	471	471
Providence Sr. High	10 - 12 3 - 12 (B)	431	337	337	358	488	478	338	341	348	348
St. Andrew Elementary	K - 2 (C)	348	348	371	354	351	351	351	351	351	351
St. Mary-Guard High	9 - 12 7 - 12 (F)	338	338	338	331	337	338	338	338	338	338
Thomas H. Levy Elementary	3 - 5 K - 2 (C)	371	371	374	378	388	388	388	388	388	388
Upper Metairie Elementary	K - 2 (C)	388	388	388	388	388	388	388	388	388	388
White Castle High	7 - 12	348	348	348	331	337	338	338	338	338	338
Special Education Students		1,881	1,717	1,889	1,884	1,884	1,888	1,887	1,829	1,828	1,811
		178	178	178	208	18	37	48			
TOTAL		1,881	1,881	1,719	1,882	1,882	1,885	1,885	1,829	1,828	1,811

See Tables on Following Page



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INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE OF THE IBERVILLE PARISH SCHOOL BOARD

To Iberville Parish School Board

We have audited the general purpose financial statements of the Iberville Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 30, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatements.

The management of the Iberville Parish School Board, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Iberville Parish School Board, for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

DETVILLE PARISH SCHOOL BOARD

TABLE XV

Population Trend Data
1900 - 1990

(Unaudited)

YEAR	UNINCORPORATED		INCORPORATED		PER CENT INCREASE (DECREASE)	PER CENT OF POPULATION RESIDING IN UNINCORPORATED
	AREAS	AREAS	AREAS	TOTAL		AREAS
1900	25,580	5,440		27,008	-	70.88%
1910	23,280	7,881		30,954	14.82%	75.18%
1920	26,209	6,587		26,608	(13.40%)	78.38%
1930	17,184	7,444		24,608	(8.08%)	69.79%
1940	18,868	7,531		27,721	12.61%	71.32%
1950	17,718	9,032		28,790	(2.98%)	66.34%
1960	17,367	12,582		28,908	11.66%	58.07%
1970	15,305	12,641		28,946	3.26%	58.18%
1980	19,790	13,379		32,159	3.82%	61.57%
1990	18,284	11,785		31,849	(1.48%)	62.94%

Source: U.S. Census



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**INDEPENDENT AUDITORS' REPORT ON
COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To Iberville Parish School Board

We have audited the general purpose financial statements of the Iberville Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 31, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Iberville Parish School Board, is the responsibility of the Iberville Parish School Board's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Iberville Parish School Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the executive committee, management and the Iberville Parish School Board. However, this report is a matter of public record and its distribution is not limited.

Postlethwaite & Netterville

Dewittenville, Louisiana
October 31, 1996



Postlethwaite & Netterville

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE OVER FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the Iberville Parish School Board

We have audited the general purpose financial statements of the Iberville Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 31, 1996. We have also audited the compliance of the Iberville Parish School Board, with requirements applicable to major federal financial assistance programs and have issued our report thereon dated October 31, 1996.

We conducted our audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-135, *Audits of State and Local Governments*. These standards and OMB Circular A-135 require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement and about whether the Iberville Parish School Board, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1996, we considered the internal control structure of the Iberville Parish School Board, in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements of the Iberville Parish School Board, and on the compliance of Iberville Parish School Board with requirements applicable to major programs, and to report on the internal control structure in accordance with OMB Circular A-135. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general-purpose financial statements in a separate report dated October 31, 1996.

The management of the Iberville Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements, in accordance with generally accepted accounting principles, and federal financial assistance programs are managed in compliance with applicable laws and

regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, preparation of any evaluation of the structure in future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories:

Accounting Controls

Accounts Payable	Payroll
Cash Disbursements	Property and Equipment
Cash Receipts	Purchasing
General Ledger	Receivables

Administrative Controls

General:

Political Activity	Allowable Costs/Cost Principles
Civil Rights	Drug-Free Workplace Act
Cash Management	Administrative Requirements
Federal Financial Reports	

Specific:

Type of Services Allowed	Reporting
Eligibility	Special Requirements
Matching Level of Effort	

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, the Itzehville Parish School Board expended 79 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims and advances and reimbursements and amounts claimed or used for matching that are applicable to each of the major federal financial assistance programs of the Itzehville Parish School Board, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of the executive committee, management, and the Berwick Parish School Board. However, this report is a matter of public record and its distribution is not limited.

Paulthornt & Nettleton

Shreveport, Louisiana
October 31, 1996



Postlethwaite & Netterville

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3411 North Third Street, Metairie, Louisiana 70002

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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

To the Iberville Parish School Board

We have audited the general purpose financial statements of the Iberville Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 31, 1996. Those general purpose financial statements are the responsibility of the Iberville Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the Iberville Parish School Board, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Donaldsonville, Louisiana
October 31, 1996

MOBILE PUBLIC SCHOOLS BOARD

Statement of Federal Financial Assistance
For the Year Ended June 30, 1996

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM NAME	Q288 NUMBER	EXTINGUISHED
UNITED STATES DEPARTMENT OF AGRICULTURE		
Food Program -		
Food Distribution/Cash in Lieu of Commodity	18,590	\$ 394,089
Passed Through Louisiana Department of Agriculture and Forestry:		
Food Distribution Program	18,590	4,194
Passed Through Louisiana Department of Education:		
School Breakfast Program	18,590 *	431,593
National School Lunch Program	18,590 *	1,857,849
Summer Food Service Program for Children	18,590	69,138
Total United States Department of Agriculture		<u>3,852,863</u>
UNITED STATES DEPARTMENT OF EDUCATION		
Passed Through Louisiana Department of Education:		
Adult Education - State-Administered Basic Grant Improving America's Schools Act (IASA)		
Title I - Helping Disadvantaged Children Meet High Standards	84,013 *	1,576,458
Title I - Homeless	84,298	98,274
Title II - Dwight D. Eisenhower Professional Development Program	84,280	27,885
Title IV - Safe and Drug-Free Schools and Communities	84,186	32,893
Title VI - Innovative Education Program Strategies	84,298	39,893
Special Education -		
IDEA - Part B	84,927	312,993
IDEA - Pre-School	84,173	21,899
Part B - Infant/Toddler	84,181	9,489
Nontraditional Education - Basic Grants to States	84,948	69,434
State 2000 Goals and Local Education Systems Improvement Grant	84,976	<u>114,261</u>
Total United States Department of Education		<u>3,209,254</u>

* These programs are considered major Federal financial assistance programs.

(Cont. next)

A T P S 2 5 N C 3 7 A G

COMPREHENSIVE ANNUAL FINANCIAL REPORT

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BERVILLE PARISH SCHOOL BOARD

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor where appropriate, at the parish clerk of court.



Date 4-2-97

PLAQUEMINE, LOUISIANA

FOR THE YEAR ENDED
JUNE 30, 1996

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APPENDIX B (PARTIAL SCHOOL BOARD)

TRIMESTER

Total Bill For Contributions
Last Six Months Items
(in Thousands)

	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989	1988	1987	1986	1985	1984	1983	1982	1981	1980	
State Subject to State Tax																				
Food Service	\$3,375	\$7,043	\$4,028	\$24,849								\$1,400	\$11,375	\$44,228	\$33,499	\$13,728	\$13,200	\$4,000	\$13,200	\$45,750
Garage & Building Plans	8,224	12,171	6,643	13,281								4,800	11,200	11,728	11,728	11,728	11,728	11,728	11,728	11,728
Account Improvement Items	12,048	12,171	6,643	13,281								4,800	11,200	11,728	11,728	11,728	11,728	11,728	11,728	11,728
Specialty Books	7,740	5,146	4,428	9,371								1,800	5,400	5,700	4,075	4,075	4,075	4,075	4,075	4,075
State Improvements & Supplies	2,871	49,700	41,887	40,771								20,175	49,575	47,025	32,500	32,500	32,500	32,500	32,500	32,500
Administrative Offices & Supplies	28,811	27,200	34,433	60,289								18,015	27,475	24,262	28,175	28,175	28,175	28,175	28,175	28,175
Industrial Equipment & Supplies	10,048	14,800	13,071	23,707								14,800	23,707	23,707	23,707	23,707	23,707	23,707	23,707	23,707
Incubators and Building Materials	4,181	11,800	14,474	7,237								14,800	4,800	5,075	7,400	7,400	7,400	7,400	7,400	7,400
Oil Well Equipment	4,470	5,400	4,400	4,470								1,700	4,800	4,475	14,400	14,400	14,400	14,400	14,400	14,400
Leasing and Drilling	1,400	1,400	1,400	1,400								1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
New Road Owners	13,400	13,400	13,400	13,400								13,400	13,400	13,400	13,400	13,400	13,400	13,400	13,400	13,400
Total State	113,000	171,700	113,000	213,000								113,000	213,000	213,000	213,000	213,000	213,000	213,000	213,000	213,000
State Subject to Flat Tax																				
Chemical Site Analysis	107,400	100,000	113,000	100,000								100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Public Utilities & Services	1,000	1,000	1,000	1,000								1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Building Construction	2,000	2,000	2,000	2,000								2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Other	20,000	20,000	20,000	20,000								20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Total Flat	130,400	123,000	136,000	123,000								123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Total (State & Flat)	243,400	294,700	249,000	336,000								236,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000
% Investment (Overhead)	54.83%	54.83%	54.83%	54.83%								54.83%	54.83%	54.83%	54.83%	54.83%	54.83%	54.83%	54.83%	54.83%

Source: Borden Branch (State Tax Collection Department)

1) Due to change in tax and computer system in 1987, we manually placed State Tax Department new taxable items in 1987-1988. This was done to ensure that the 1987-1988 figures are comparable to the 1989-1990 figures. The 1987-1988 figures represent what data from input through December 1987.

2) 1983-1987 (84) used for entire year. As per year change was completed.

STATISTICAL
SECTION

WINDHOL PLEASER SCHOOLS, BONDING

TABLE 1

COMPARISON FUND
 BONDABLE PROJECTING
 LAST YEAR FUND BALANCE
 5/15/2020

	1800	1805	1806	1807	1808	1809	1810	1811	1812	1813	1814	1815	1816	1817	1818	1819	2000
Revenue Sources																	
Local																	
Taxes	16,407,475	16,174,292	16,116,006	16,112,487	16,238,218	16,147,048	16,458,062	16,451,000	16,451,000	16,451,000	16,451,000	16,451,000	16,451,000	16,451,000	16,451,000	16,451,000	16,451,000
Ag sales	1,075,481	1,453,430	1,094,218	1,044,868	1,288,722	1,288,881	1,068,881	1,068,881	1,068,881	1,068,881	1,068,881	1,068,881	1,068,881	1,068,881	1,068,881	1,068,881	1,068,881
Interest on bonds	796,176	864,500	489,285	489,285	563,848	563,848	563,848	563,848	563,848	563,848	563,848	563,848	563,848	563,848	563,848	563,848	563,848
Earnings on investments	1,164	1,164	4,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164
Special funds rev.	48,146	48,146	48,146	48,146	48,146	48,146	48,146	48,146	48,146	48,146	48,146	48,146	48,146	48,146	48,146	48,146	48,146
Charge to state	104,100	104,100	111,300	104,100	104,100	104,100	104,100	104,100	104,100	104,100	104,100	104,100	104,100	104,100	104,100	104,100	104,100
Other																	
State	7,277,273	7,488,548	6,608,218	15,265,848	15,788,444	14,668,668	15,668,668	15,668,668	15,668,668	15,668,668	15,668,668	15,668,668	15,668,668	15,668,668	15,668,668	15,668,668	15,668,668
Investment gains	2,000,000	2,000,000	199,000	748,208	775,448	887,774	887,774	887,774	887,774	887,774	887,774	887,774	887,774	887,774	887,774	887,774	887,774
County																	
Investment gains/loss	71,000																
Restricted grants/rev																	
TOTAL	<u>24,484,326</u>	<u>24,527,334</u>	<u>23,204,532</u>	<u>32,092,136</u>	<u>32,731,108</u>	<u>31,484,326</u>	<u>32,834,326</u>	<u>32,834,326</u>	<u>32,834,326</u>	<u>32,834,326</u>	<u>32,834,326</u>	<u>32,834,326</u>	<u>32,834,326</u>	<u>32,834,326</u>	<u>32,834,326</u>	<u>32,834,326</u>	<u>32,834,326</u>
2000																	
Investment gains																	
Restricted grants/rev																	
TOTAL	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>	<u>16,451,000</u>

Note:
 1 - Revenue due to new construction awarded to state on 10/1/2000
 - Revenue due to additional increase in state investment portfolio to maintain liquidity for state budgeting (state will be paid per state budgeting rules 10/1/2000)
 - Revenue for bond and other support provided by state 10/1/2000

IBERVILLE PARISH SCHOOL BOARD

TABLE 10

PROPERTY TAXES LEVIED AND COLLECTED
LAST FISCAL YEAR

(Continued)

(1) YEAR	TAXABLE ASSESSED VALUATION	NUMBER OF MIS- LEVIED	TOTAL TAXES LEVIED	(4)		PERCENT DIFFERENCE	SCORE
				TOTAL TAXES COLLECTED	DIFFERENCE		
1986	\$784,770,280	12.73	\$2,382,300	\$3,884,514	\$1,214,122	51.38%	(1)
1987	988,819,760	11.80	3,058,307	3,879,879	(89,388)	93.08%	
1988	988,478,880	98.80	8,785,240	8,776,460	(8,780)	99.87%	
1989	929,813,870	38.80	8,802,471	8,821,873	(84,788)	99.77%	
1990	990,334,270	98.80	8,958,000	8,849,871	(108,129)	99.50%	
1991	990,708,380	98.80	8,973,837	8,804,888	(168,949)	99.07%	
1992	309,840,490	24.34	8,890,578	8,891,288	(708)	99.99%	
1993	307,908,119	94.77	7,271,178	7,408,867	(137,689)	99.34%	
1994	311,888,880	94.77	7,307,087	7,348,808	(41,721)	99.71%	
1995	215,892,190	92.71	7,088,518	8,882,344	(1,793,826)	99.82%	
	TOTALS		<u>\$60,581,085</u>	<u>\$60,306,600</u>	<u>\$274,485</u>	99.54%	

Notes:

- (1) From 1980 to 1984, a major taxpayer paid a portion of its ad valorem tax levy under protest. In 1985, the courts ruled in favor of the parish taxing authorities on the 1980 protest. In 1987, the courts also found in favor of the parish taxing authorities relative to the 1981 tax protest. In May, 1987 the taxing bodies and the taxpayer agreed on a compromise settlement of the 1982 to 1984 tax protests in which the taxing authorities and the taxpayer divided the protested taxes plus accrued interest from those years one-half each.
- (2) Property taxes are collected by the Iberville Parish Sheriff's Office Tax Collection Division. Information received from that office does not provide detailed information on current versus delinquent taxes collected. Consequently, in a year in which collections exceed 100%, it is assumed that a portion of the tax collections include delinquent taxes remitted.
- (3) Taxes are levied on a calendar year basis, and become due and payable on November 15 of each year. Taxes become delinquent if not paid by December 31 of the calendar year. Approximately 85% of all taxes are collected in December, and remitted to the school board in January of the following year.
- (4) Tax collections reported above are only those collected by the Sheriff's Office from parish taxpayers. Ad valorem taxes reported in Statement B also include 1% of total taxes levied in the parish which are remitted to the Teachers Retirement System on behalf of the School Board by the Sheriff's Office.

IBERVILLE PARISH SCHOOL BOARD

TABLE IV

AD VALOREM TAX DATA
Last Ten Years

(Unaudited)

CALENDAR YEAR	TOTAL ASSESSED VALUATION	HOMESTEAD EXEMPTIONS	TAXABLE ASSESSED VALUATION	PER CENT INCREASE (DECREASE)
				TOTAL ASSESSED VALUATION
1980	\$208,725,360	\$21,948,700	\$186,776,660	(4.87)
1987	210,437,760	22,418,880	188,018,880	1.88
1988	211,284,860	22,815,990	188,468,870	0.41
1989	215,172,680	23,159,070	192,013,610	1.83
1990	219,880,190	23,245,080	196,635,110	2.79
1991	217,889,080	23,049,700	194,839,380	0.26
1992	228,289,760	24,447,270	203,842,490	3.32
1993	232,533,170	24,964,890	207,568,280	3.17
1994	237,828,826	25,833,580	211,995,246	3.18
1995	240,281,460	26,298,270	213,983,190	1.12

CLASSIFICATION ANALYSIS

CALENDAR YEAR	TOTAL ASSESSED VALUATION	REAL ESTATE	PERSONAL PROPERTY	PUBLIC SERVICE PROPERTY
1988	\$211,284,860	\$92,841,700	\$180,948,470	\$47,234,790
1987	210,437,760	91,978,730	182,759,290	55,768,750
1986	211,284,860	49,090,700	108,849,890	55,204,370
1985	215,172,680	82,778,820	107,294,890	55,197,530
1984	219,880,190	82,898,280	110,184,760	53,859,140
1981	217,889,080	82,878,270	109,989,470	54,715,388
1980	225,368,780	83,841,200	117,984,820	54,482,820
1983	232,533,170	88,121,548	122,212,000	58,199,800
1984	237,828,826	89,168,548	128,881,976	58,199,170
1985	240,281,460	89,247,770	127,899,760	58,333,930

SOURCE: Louisiana Tax Commission

BERVILLE PARISH SCHOOL BOARD

TABLE V

LEADING TAXPAYERS

1995

(Unaudited)

1994 RANK	TAXPAYER	TYPE OF BUSINESS	1995 ASSESSED VALUATION	PERCENT OF TOTAL ASSESSED VALUATION
1	Dow Chemical Co.	Chemicals	\$52,323,520	21.78%
2	Gulf States Utilities Co.	Electric Utility	34,570,510	14.63%
3	CIBA-GEIGY Corp.	Chemicals	18,333,520	8.60%
4	George Guff Corp.	Chemicals	15,037,320	6.20%
5	Cox-Mer Co.	Chemicals	10,058,140	4.16%
6	Louisiana Power & Light	Electric Utility	4,015,320	1.67%
7	Pioneer Chlor-Alkal	Chemicals	3,735,010	1.55%
8	South Central Bell	Telephone Utility	3,634,920	1.51%
9	Southern Natural Gas	Natural Gas	2,939,390	1.21%
10	A.L.A.C.	Chemicals	2,239,520	0.92%
	Sub-total		144,567,680	60.33%
	All other taxpayers		58,914,310	23.92%
	Total taxable assessed valuation		213,492,190	89.25%
	Homestead exemptions (1)		26,299,270	10.09%
	Total assessed valuation		\$240,251,460	100.00%

Note: (1) Homestead exemptions may be granted for up to \$75,000 of assessed valuation. For 1995, there were 7,299 homesteads, of which 6,070, or 81.4%, were totally exempt.

SOURCE: Berville Parish Assessor's Office

Notes:

- 1 Beginning in 1983-84, special education students are counted together with regular education students for total school enrollment purposes.
- (M) Upper Middle School (closed in 1987) and students transferred to T. A. Levy School, Newark and eighth grade students at Levy transferred to Study-Grant High School.
- (N) Berwick Middle School (closed in 1988) for demolition and construction of the new Berwick Elementary School in 1988.
All 6th grade students were transferred to E.J. Day School, along with a portion of the sixth grade students. The remainder of the sixth grade students were transferred to Popponesset Junior High. Ninth grade students were transferred to Popponesset Junior High School.
- (O) Boyer Grade and Danvers Elementary Schools were closed May 31, 1990, and consolidated into Danvers Elementary School.
- (P) Grandport Elementary School (closed May 31, 1990) and consolidated into Grandport Elementary School.
- (Q) At the opening of the 1990-91 school year, St. Gabriel Elementary School and Sunrise High School consolidated into consolidated facility. The elementary portion, which had been St. Gabriel, was renamed East Berwick Elementary, and the secondary portion, which had been Sunrise High, was renamed East Berwick High. Both schools continued to house the same grades as their predecessors.
- (R) At the opening of the 1991-92 school year, Popponesset Elementary School became Berwick Elementary School, and moved into its new building at Sussex grade K - 2 from the Popponesset area. E.J. Day School moved into the old Popponesset (Berwick) School building while its new facilities were being constructed, and grade 3-5, formerly housed at E.J. Day, transferred to the new Berwick Elementary School.
- (S) At the opening of the 1991-92 school year, Study-Grant High and Thomas A. Levy Elementary School were consolidated into Study-Grant Elementary and High School.
- (T) At the opening of the 1992-93 school year, E.J. Day Elementary and Popponesset Junior High were consolidated under one administration, but housed in two different campuses with the name E.J. Day Middle School. Construction was completed in Summer 1993.
- (U) At the opening of the 1993-94 school year, East Berwick Elementary and East Berwick High were combined into one school K - 12 school under the administration of one principal.

SOURCE: Louisiana Department of Education Annual Financial Statistical Report

BERNOLLE PUBLIC SCHOOL BOARD

TABLE VI

Per-Scholarship Points
Last Year
Awarded (Last of Previous Assessment Year)

(Dollars)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
PER-SCHOLARSHIP POINTS													
Banner	0.00	2.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
College-Admissions	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Library-Books	2.00	1.00	3.00	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Library-Materials	1.00	1.00	1.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Points for private memberships	0.00	3.00	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Points for public memberships	3.00	3.00	0.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Public Building Maintenance	3.00	0.00	3.00	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Recreation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Band	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Miscellaneous	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special (Other)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Maintenance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
PER-SCHOLARSHIP POINTS													
Membership-Lewis Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Per-Scholarship 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Per-Scholarship 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Specialty Certificate (Other) No. 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Specialty Certificate (Other) No. 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Specialty Certificate No. 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Specialty Certificate No. 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PER-SCHOLARSHIP POINTS													
Membership	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous - Other (Not Per-Scholarship)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

PER-SCHOLARSHIP POINTS

(EMERILLE NORTH SCHOOL BOARD)
 COMPREHENSIVE ANNUAL FINANCIAL REPORT

AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2006

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DEERFIELD PARISH SCHOOL BOARD

Ratio of Net Bonded Debt to Taxable Assessed Valuation
and Net Bonded Debt Per-Capita
(Less Tax Exempt Bonds)

TABLE IX

(CONTINUED)

Year Ended July 31	(Estimated Population) ⁽¹⁾	Taxable Assessed Valuation ⁽²⁾	Gross Bonded Debt	Less: Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Taxable Assessed Valuation	Net Bonded Debt per Capita
1986	23,252	\$185,843,110	\$2,889,000	\$1,807,701	\$981,299	0.22%	\$32
1987	23,143	184,779,288	1,888,000	2,140,487	-252,487	-0.14%	-\$8
1988	23,284	188,819,780	1,288,000	1,800,880	-512,880	-0.27%	-\$18
1989	23,423	189,476,880	21,040,000	2,272,841	\$18,767,159	17.89%	\$644
1990 (4)	23,751	193,011,000	24,860,000	3,218,890	\$21,641,110	11.21%	\$918
1991	23,320	193,334,210	23,880,000	3,174,228	\$20,705,772	10.71%	\$894
1992 (5)	23,049	193,700,000	22,670,000	3,474,812	\$19,195,188	9.91%	\$832
1993 (5)	23,049	200,041,680	24,800,000	3,408,789	\$21,391,211	10.69%	\$923
1994 (5)	23,049	207,950,110	25,500,000	3,688,000	\$21,812,000	10.51%	\$948
1995 (5)	23,049	211,890,288	22,270,000	4,078,249	\$18,191,751	8.60%	\$793
1996 (5)	23,049	215,900,190	25,500,000	4,870,000	\$20,630,000	9.56%	\$907

Notes:

- (1) Population: Estimates by Parish Parish Police Jury, unless otherwise noted.
- (2) Taxable Assessed Valuation = Assessed Valuation - Homestead Exemptions.
- (3) In 1987 and 1988, a Tax Protest Settlement Led to an Excess of Funds over Outstanding Bonds.
- (4) Preliminary U.S. Census Population for 1990.
- (5) Official U.S. Census Population for 1990.

BERVILLE PARISH SCHOOL BOARD

TABLE X

Computation of Legal Debt Margin
Last Ten Fiscal Years

(Unaudited)

Year Ended June 30	Total Assessed Valuation	Legal Debt Limit (1)	Bonds Outstanding	Legal Debt Margin
1987	\$206,725,350	\$103,362,680	\$1,960,000	\$101,402,680
1988	210,437,760	105,218,880	1,395,000	103,823,880
1989	211,294,800	105,647,400	35,590,000	70,057,400
1990	215,172,080	107,586,040	34,380,000	73,206,040
1991	216,890,190	108,445,095	33,565,000	74,880,095
1992	217,899,565	108,949,780	32,670,000	76,279,780
1993	225,388,780	112,694,390	34,630,000	77,864,390
1994	232,533,175	116,266,585	33,660,000	82,606,585
1995	237,628,626	118,814,313	32,275,000	86,539,313
1996	245,261,460	122,630,730	35,660,000	86,970,730

Notes:

(1) Legal Debt for School Boards per State Law
is 50% of Total Assessed Valuation

IBERVILLE PARISH SCHOOL BOARD

TABLE X)

Schedule of Direct and Overlapping
Bonded Debt

(Unaudited)

	GROSS BONDED DEBT (A)	NON AD VALOREM TAX BONDS	GROSS GENERAL OBLIGATION DEBT
Direct Debt:			
Iberville Parish School Board:			
1988 Non-Refunded Bonds	\$5,810,000		\$5,810,000
1982 Refunding Bonds	28,050,000	_____	28,050,000
	<u>30,860,000</u>	<u>NONE</u>	<u>30,860,000</u>
Overlapping Debt: (B)			
Iberville Parish Police Jury:			
Library Bonds	525,000		525,000
Public Building (Series 87-1987)	4,535,000	\$4,535,000	
Industrial Revenue Bonds	\$4,490,000	\$4,490,000	_____
	<u>9,550,000</u>	<u>8,925,000</u>	<u>525,000</u>
Totals	<u>\$40,410,000</u>	<u>\$8,925,000</u>	<u>\$31,385,000</u>

(A) Balances for School Board are as of June 30, 1998. All others are as of December 31, 1998.

(B) All property within Iberville Parish must bear the debt of the Iberville Parish School Board; therefore, all other parish taxing entities fall within the School Board's tax base.

IBERVILLE PARISH SCHOOL BOARD

TABLE XII

Ratio of Annual Debt Service for
General Bonded Debt to General Fund Expenditures
Last Ten Fiscal Years

(Unaudited)

<u>Year Ended June 30</u>	<u>Debt Service Expenditures</u>	<u>General Fund Expenditures</u>	<u>Ratio</u>
1987	\$742,255	\$15,342,499	4.84%
1988	745,531	15,595,497	4.80%
1989	2,324,378	16,058,214	12.92%
1990	4,087,497	19,890,280	20.51%
1991	3,612,043	21,232,187	17.01%
1992	3,559,165	24,143,871	14.75%
1993	3,737,298	23,573,459	15.85%
1994	3,402,921	23,914,142	14.23%
1995	3,389,339	24,125,802	14.04%
1996	3,393,588	24,208,905	13.99%

IBERVILLE PARISH SCHOOL BOARD

TABLE XII

Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years

(Unaudited)

Year Ended June 30	Property Value (\$)	Estimated Construction Value (\$)	Commercial Bank Deposits (\$)
1987	\$1,389,577,328	\$18,503,000	\$231,561,000
1988	1,394,488,844	77,725,000	243,154,000
1989	1,424,749,907	134,687,000	238,206,000
1990	1,463,245,853	166,810,000	257,435,000
1991	1,478,431,193	228,630,000	284,657,000
1992	1,491,740,753	195,133,000	328,453,000
1993	1,535,773,480	195,189,500	349,021,000
1994	1,581,888,289	222,545,000	319,237,000
1995	1,622,208,620	129,507,500	323,890,000
1996	1,629,148,163	144,871,400	326,231,000

SOURCE:

- A. Iberville Parish Assessor's Office
- B. Louisiana Department of Commerce & Industry
- C. Survey of Parish Banks

IBERVILLE PARISH SCHOOL BOARD

TABLE XIV

PER CAPITA INCOME
1985 - 1994

(Unaudited)

YEAR	IBERVILLE PARISH	% INCREASE (DECREASE)	STATE OF LOUISIANA	IBERVILLE PER CENT OF STATE
1985	9,708	3.53%	11,287	86.16%
1986	9,435	(2.61%)	11,181	84.31%
1987	9,824	4.86%	11,482	85.57%
1988	10,380	4.94%	12,290	84.44%
1989	10,880	4.85%	12,920	84.23%
1990	12,801	18.12%	14,828	86.35%
1991	13,898	8.57%	15,584	89.07%
1992	14,435	3.87%	15,931	90.61%
1993	15,141	4.89%	16,812	90.14%
1994	16,844	11.35%	18,827	89.47%

SOURCE: Louisiana Department of Commerce & Industry

NOTE: 1994 is the latest year for which data is available

IBERVILLE PARISH SCHOOL BOARD

TABLE XV

Parish Employment Trends
1985 - 1995

(Unaudited)

Year	Labor Force	Number Employed	Number Unemployed	Unemployment Rate
1986	12,460	10,250	2,200	17.7%
1987	11,425	9,400	2,025	17.7%
1988	11,400	9,550	1,850	16.2%
1989	11,175	9,850	1,325	11.8%
1990	11,025	10,050	975	8.9%
1991	11,675	10,425	1,250	10.8%
1992	12,060	10,625	1,435	11.9%
1993	13,025	11,675	1,350	10.4%
1994	12,860	11,380	1,480	10.4%
1995	12,510	11,190	1,320	10.6%
97/98	12,760	11,430	1,330	10.4%

Source: Louisiana Department of Labor

IBERVILLE PARISH SCHOOL BOARD

TABLE VI

ASSESSED AND ESTIMATED VALUE OF PROPERTY
Last Ten Years

(Unaudited)

CALENDAR YEAR	TOTAL ASSESSED VALUATION	ESTIMATED ASSESSMENT RATIO	ESTIMATED ACTUAL VALUE	PER CENT INCREASE (DECREASE)
1986	\$259,725,300	.1403	\$1,389,577,338	(4.32)
1987	219,407,700	.1609	1,384,488,844	0.07
1988	211,294,800	.1489	1,424,749,907	2.17
1989	216,172,880	.1471	1,483,245,853	2.70
1990	216,880,160	.1487	1,478,431,193	1.04
1991	217,688,060	.1488	1,481,749,753	0.22
1992	223,388,760	.1488	1,525,775,480	3.05
1993	232,633,170	.1470	1,581,688,299	3.60
1994	237,628,626	.1465	1,622,206,520	2.55
1995	240,291,480	.1466	1,639,146,163	1.04

SOURCE: Iberville Parish Assessor's Office

INVENTORY STATEMENT, 1948
Notes to the Financial Statements (Continued)

B. INVENTORY

Inventory of the School Lunch Special accounts and receipts of food purchased by the school board and commodities generated by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory items purchased are valued at cost (first in-first out), and commodities are assigned values based on information provided by the United States Department of Agriculture, also on a first-in, first-out basis. The amount of commodity inventory is included in deferred revenue until consumed. No other funds have inventories which are recorded in the financial statements.

C. FIXED ASSETS

The general fixed assets account group is used to record the cost of the fixed assets owned by the school board and to add in maintaining physical control over these assets. General fixed assets are recorded as expenditures in the governmental fund types at the time of purchase or construction. These assets are then conservatively recorded, as cost, in the general fixed assets account group. General fixed assets are valued as historical cost or estimated historical cost for assets where actual historical cost was not available. Fixed assets are recorded in the general fixed assets account group at their estimated fair market value at the date of donation. The system for accumulation of fixed assets cost data does not provide the means for determining the percentage of assets valued at actual and those valued at estimated cost. Assets in the general fixed assets account group are not depreciated, public domain, infrastructure related fixed assets, such as sidewalks and parking lots, are not capitalized, as these assets are inseparable and of value only to the school board.

D. CUMULATED SCHEDULED LEAVES, VACAY, AND ACCRUAL LEAVES

All school board employees earn from 10 to 15 days sick leave each year, depending on the number of months employed. Upon retirement (or death), unused sick leave of up to 60 days is paid to all employees for their final at the employee's rate of pay at the time of retirement (or death). Under the Louisiana Teachers Retirement System, the total amount sick leave, including the above stated days paid, is used in determining benefit computations as earned service for leave earned prior to July 1, 1948. For sick leave earned after June 30, 1948 under the Louisiana Teachers Retirement System and the sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the above stated days paid, is used in retirement benefit computations as earned service. Sick leave may be accumulated without limitation, and is earned on a June 30 fiscal year basis.

GENUINE FAITH SCHOOL BOARD

Financial Statement of Receipts, Disbursements and Changes in Fund Balances
Administrative Fund Years
for the Year Ended June 30, 1988

STATEMENT 2

Comparative Totals for 1987

TOTALS
ADMINISTRATIVE FUND

	GENERAL	SPECIAL REVENUE	DEBT REVENUE	CAPITAL PROJECTS	1988		1987	
					1988	1987	1987	1986
REVENUES								
Local Sources:								
Taxes:								
- ad valorem	\$2,028,249		\$4,662,278		\$7,790,524	\$7,620,283		
- sales and use	5,599,575	\$1,196,443			6,796,018	7,085,255		
- charges for services	15,888				15,888	11,211		
- permits, fees, and restricted	8,787		10,748		19,535	10,200		
- interest earnings	284,288	21,121			305,409	408,995		
- various fund transfers	48,000	172,155			220,155	271,480		
- other	24,000	5,000			29,000	178,220		
- Total	2,658,787	2,004,719	4,673,026		7,426,909	8,675,654		
State Sources:								
- restricted grants-in-aid	1,100,000	550,000			1,650,000	1,549,070		
- restricted grants-in-aid	200,000	450,000			650,000	1,451,000		
- Total	1,300,000	1,000,000			2,300,000	2,999,070		
Federal Sources:								
- educational grants-in-aid	20,000				20,000	6,788		
- research grants-in-aid		4,000,000			4,000,000	3,880,110		
- other - miscellaneous	50,000	2,000			52,000	20,470		
- Total	70,000	4,002,000			4,072,000	3,907,368		
Total Revenues	4,028,787	6,006,719	4,673,026	0	16,898,909	16,582,192		
DISBURSEMENTS								
Current:								
Instruction:								
- regular programs	11,904,000	88,000			12,000,000	11,928,000		
- special programs	1,800,000	144,207			1,944,207	1,833,811		
- vocational programs	707,000	80,000			787,000	800,000		
- adult and continuing and other								
- education programs	670,000	1,207,071			1,877,071	1,400,000		
Support services:								
- support services	880,000	20,000			900,000	880,000		
- instructional staff support	2,012,000	371,000			2,383,000	2,077,400		
- general administration	80,000		175,000		255,000	200,000		
- school administration	1,730,000	10,000			1,740,000	1,680,000		
- business services	211,000	51,000			262,000	250,000		
- plant services	211,000				211,000	200,000		
- student transportation	2,000,000				2,000,000	1,891,000		
- school food services	170,000	2,000,000			2,170,000	2,000,000		
- maintenance	88,710	21,000			109,710	100,000		
- community service programs	1,000	121,000			122,000	100,000		
- capital outlay	180,000	701,407			881,407	800,000		
- depreciation			1,400,000		1,400,000	1,300,000		
- fringe benefits			1,440,000		1,440,000	1,380,000		
- travel and food charges								
Total Disbursements	14,295,000	2,777,687	1,440,000	0	18,512,687	17,209,471		

BEVILL'S PUBLIC WORKS BOARD

6/30/2008 (3)

Continued Statement of Revenues, Expenditures and Changes in Fund Balances
Administrative Fund Type
Fiscal Year Ended June 30, 2008

With Comparative Data for 2007

	GENERAL	SPECIAL REVENUES	DEBT ISSUANCE	CAPITAL PROJECTS	TOTAL	
					MEMORANDUM (MAY C)	
					2008	2007
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$2,789,000	\$1,068,000	\$821,884	\$4,000	\$4,821,884	\$1,327,000
OTHER FINANCED SOURCES (used)						
Sale of fixed assets	64,800	6,000			70,800	64,800
Operating transfers in:	3,288,000	284,000			3,572,000	3,070,000
Operating transfers out:	(70,000)	(2,552,000)			(2,622,000)	(2,070,000)
Total other financing sources (used)	3,282,800	(2,468,000)	None	None	814,800	1,054,800
EXCESS (Deficiency) OF REVENUES AND OF OTHER SOURCES OVER EXPENDITURES AND OTHER USES	1,833,000	(1,400,000)	821,884	4,000	1,792,684	1,381,800
FUND BALANCES AT BEGINNING OF YEAR	2,248,890	1,840,000	3,379,200	0.00	11,868,090	10,582,700
FUND BALANCES AT END OF YEAR	\$4,081,890	\$2,840,000	\$4,201,084	\$4,000	\$22,736,774	\$21,964,500

WYOMING & GARDEN SPRINGS, WYOMING

Consolidated Statement of Revenues, Expenditures and Transfers Fund Balance
Budget (GAAP Basis) and Actual - All Governmental Funds Types
For the Year Ended June 30, 1999

	GENERAL FUND		PROPERTY	SPECIAL SERVICES FUNDS		UNASSIGNED
	BUDGET	ACTUAL	FUNCTIONAL	BUDGET	ACTUAL	TRANSFERS & INTERFUNDAL
REVENUES						
Transfers						
From						
- Citizens	\$ 1,024,000	\$ 1,029,700	500			
- State and Fed	1,400,000	1,580,500	28,000	\$ 1,400,000	\$ 1,700,000	\$ 704,000
- Other	20,000	21,800	500			
- Charges for services						
- Licenses, permits and	4,000	4,200	1,500			1,500
- Fees	400,000	441,200	4,400	400,000	400,000	400,000
- Grants	27,000	28,300	2,300			2,300
- Other	2,000	2,000	500			500
- Sub-Total	\$ 2,483,000	\$ 2,810,700	\$ 2,800	\$ 1,400,000	\$ 2,000,000	\$ 710,000
State Grants						
- Unassigned grants - fund	11,000,000	11,000,000	1,000	10,000,000	10,000,000	1,000,000
- Restricted grants - fund	284,000	290,500	51,000	284,000	284,000	2,500
- Sub-Total	\$ 11,284,000	\$ 11,290,500	\$ 1,510	\$ 10,284,000	\$ 10,284,000	\$ 1,002,500
Other Revenues						
- Interest on investments -	27,700	29,900	2,500	24,200	4,000	4,200
- Other - miscellaneous	21,300	20,900	7,000	20,900	20,900	20,900
- Sub-Total	\$ 49,000	\$ 50,800	\$ 9,500	\$ 45,100	\$ 24,900	\$ 25,100
Total Revenues	\$ 13,816,000	\$ 14,972,400	\$ 5,810	\$ 12,313,100	\$ 12,308,900	\$ 2,730,500
EXPENDITURES						
Capital						
- Major programs	12,040,000	12,040,000	100,000			
- System Projects	2,471,710	2,480,500	10,000	189,000	190,000	1,500
- Restricted programs	300,000	313,000	70,000	300,000	300,000	13,000
- Debt and continuing - amortize						
- Capital programs	270,000	270,000	200,000	1,000,000	1,000,000	700,000
- Capital reserves						
- General services	807,000	800,000	100,000	800,000	800,000	800,000
- Communications - general	800,000	800,000	200,000	800,000	800,000	800,000
- General administration	400,000	400,000	100,000	400,000	400,000	400,000
- Information systems	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
- Building services	500,000	500,000	500,000	500,000	500,000	500,000
- Other services	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
- Capital development - services	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
- Subtotal - capital	19,618,000	19,618,000	19,618,000	19,618,000	19,618,000	19,618,000
- General services	100,000	100,000	100,000	100,000	100,000	100,000
- Community relations programs	1,000	1,000	1,000	1,000	1,000	1,000
- Capital assets	50,000	50,000	50,000	50,000	50,000	50,000
- Other						
- Sub-Total	\$ 202,000	\$ 202,000	\$ 202,000	\$ 202,000	\$ 202,000	\$ 202,000
Total Expenditures	\$ 20,640,000	\$ 20,820,000	\$ 20,820,000	\$ 20,820,000	\$ 20,820,000	\$ 20,820,000
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 11,816,000	\$ 1,290,400	\$ 5,810	\$ 1,091,100	\$ 1,088,900	\$ 730,000
GRAND TOTALS (including all REVENUES AND EXPENDITURES)						
GRAND TOTALS (including all REVENUES AND EXPENDITURES)	\$ 14,000,000	\$ 14,000,000	\$ 14,000,000	\$ 14,000,000	\$ 14,000,000	\$ 14,000,000
FUND BALANCE AT BEGINNING OF YEAR	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
FUND BALANCE AT END OF YEAR	\$ 2,000,000	\$ 2,290,400	\$ 2,000,000	\$ 2,091,100	\$ 2,088,900	\$ 1,730,000

The accompanying notes are an integral part of this statement.

SHREVEPORT PARISH SCHOOL BOARD

REPORT TO THE COMMISSIONERS OF EDUCATION
As of and for the Year Ended June 30, 1964

INTRODUCTION

The Shreveport Parish School Board was created by Louisiana Statute Act No. 170 (Act 170) in 1910 to provide public education for the children of Iberville Parish. The school board is authorized by Act No. 170 in establishing policies and regulations for the new government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is composed of 11 members who are elected from 11 districts for terms of four years. The terms of the current members of the school board expire on December 31, 1964.

The school board operated eight schools within the parish with a total enrollment of approximately 3,400 students during the 1963-64 fiscal year. In conjunction with the regular educational programs, some of the schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The financial statements of the Shreveport Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The OMB has issued a codification of governmental accounting and financial reporting standards dated June 30, 1964. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

B. REPORTING ENTITY

GAAP requires an established criteria for determining the governmental reporting entity and requires certain items should be included within the reporting entity. Under provisions of this statement, the school board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is financially independent of other state or local governments. As used in GASB Statement 14, financial independence means that the school board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The school board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected school board members are financially accountable. There are no OMB primary governments with which the school board has a significant relationship.

IRREVOCABLE TRADER SCHOOL BOARD

Notes to the Financial Statements (Continued)

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund are determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types and the agency funds. Under the modified accrual basis of accounting, revenues are recognized when attributable to current (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

State reimbursements which include state equalization and state revenue sharing are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded as restricted grants-in-aid when the related liability expenditures have been incurred.

All within taxes are recorded in the year the taxes are due and payable.

Interest earnings are recorded when the investments have matured and the interest is available.

Sales and use tax revenues are recorded in the month collected by the tax collector.

Revenue from rentals, leases, and oil royalties are recorded when earned.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Nine-month employee salaries are earned over a 9-month period, but are paid over a 12-month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon TERMINATION OF EMPLOYMENT. While the cost of leave obligations for reporting current revenues is recorded in the general long-term obligations account group.

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**IBERVILLE PARISH
SCHOOL BOARD**

PLAQUEMINE, LOUISIANA

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

FOR THE FISCAL YEAR

JULY 1, 1995 - JUNE 30, 1996

**PREPARED BY
DEPARTMENT OF FINANCE**

**ANDREW J. HARGOOA, CPA
BUSINESS MANAGER**

Under provisions of state law,
this report is a public document.
A copy of the report has been sub-
mitted to the auditor, or review-
ing entity and other appropriate public
officials. The report is available
for public inspection at the Bar
Room office of the Legislative Auc-
tor and, where appropriate, at the
office of the parish clerk of court.

Release Date _____

IBERTVILLE PARISH SCHOOL BOARD
Notes to the Financial Statements (Continued)

However, when actual revenues within a fund are failing to meet estimated annual budgeted revenues and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. The last budget amendment was adopted by the school board in May 1976, and represented an increase in budgeted revenues of 2.1% and an increase in budgeted expenditures of 5.1%.

F. ENCUMBRANCES

Encumbrances are recorded at the time the purchasing system generates the Purchase Order and are liquidated at the time the corresponding expenditure is recognized.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrances accumulated under such purchase orders, and contracts for the expenditures of resources are recorded to reserve that portion of the applicable appropriation. It is utilized in the general fund and special revenue funds. Material encumbrances outstanding as year end, if any, are reported as reservations of fund balance and do not constitute expenditures or liabilities because the commitment will be honored during the subsequent year. Material encumbrances are re-budgeted in the following fiscal year.

G. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents include interest-bearing demand deposits and short-term investments denominated in certificates of deposit, including investments in the Louisiana Asset Management Fund, as described below, with a maturity date within three (3) months of the date of acquisition. Also included are reservations of deposits with maturities in excess of three (3) months in fully covered by Federal deposit insurance.

State statute authorizes the school board to invest in United States bonds, treasury notes, or certificates and time deposits of state funds organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Fund, Inc. (LAFMI), a nonprofit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

Investments are stated at cost, except for investments in the Section 407 Deferred Compensation Plan Agency Fund which are stated at market as of the balance sheet date.

IBERVILLE PARISH SCHOOL BOARD

Combined Balance Sheet
 All Fund Types and Account Groups
 June 30, 1988
 With Comparative Totals for 1988

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents (notes 1-6, 8)	\$7,403,486	\$3,310,530	\$4,808,703	\$48,804
Cash with paying agent			123	
Receivables (note 8)	713,624	1,280,629	1,818	
Due from other funds (note 10)	1,008,629	216,380	182	
Inventory (note 1-6)		17,472		
Land (notes 1-1, 7)				
Buildings and improvements (notes 1-1, 7)				
Furniture and equipment (notes 1-1, 7)				
Other Debits:				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term obligations				
TOTAL ASSETS AND OTHER DEBITS	\$10,824,369	\$4,724,942	\$6,627,893	\$48,804

The accompanying notes are an integral part of this statement.

INVESTICE TRADE SCHOOL BOARD
Notes to the Financial Statements (Continued)

Twelve-month employees earn from 10 to 25 days of annual leave each year, depending on length of service with the school board. Unused leave cannot be accumulated. Annual leave is earned on a calendar year basis.

Sabbatical leave may be granted only for rest and recuperation, and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one (1) semester of sabbatical leave after three (3) years of continuous service, or two (2) semesters of sabbatical leave after six (6) or more years of continuous service, according to each statement of sabbatical leave which includes professional and cultural improvement provides a continuing benefit to the employee and should not be accrued. Since sabbatical leave for purposes of rest and recuperation requires a teacher's certificate prior to use being granted, it is now limited to an extended sick leave benefit, and should not be accrued as sabbatical leave benefits. Consequently, sabbatical leave benefits are recorded as current expenditures in the period paid.

The cost of compensated absence privileges is recognized as a current year expenditure in the governmental funds when leave is actually taken, or when employees for their leave) was paid for accumulated sick leave upon retirement, for death) as outlined above. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

B. GENERAL LONG-TERM OBLIGATIONS

The outstanding principal balances of general obligation bonds that are not expected to be liquidated with expendable available financial resources are reported in the general long-term obligations account group. No expenditures are reported for these amounts. The debt service funds are used to accumulate resources for payments of the general obligation bonds. The general fund repays other general long-term obligations.

C. FUND EQUITY

Revenues reported these portions of fund equity are appropriate for expenditures or equity aggregated for specific future use. Designated fund balances represent tentative plans for future use of financial resources.

D. OPERATING TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund which is reimbursed. All other interfund transactions are reported as operating transfers.

THEVILLE PARISH SCHOOL BOARD**Notes to the Financial Statements (Continued)****2. REVENUES ONLY - TOTAL COLUMN**

TOTAL COLUMN ON THE REVENUE purposes financial statements are captioned "Revenues Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither are such data comparable to a reconciliation. Interfund eliminations have not been made in the aggregation of this data.

3. COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of the changes in the school board's financial position and operations. However, comparative data, presentation of prior year total by fund type, have not been presented in each of the statements because their inclusion would make the statements overly complex and difficult to understand.

4. RECORD OF EXPENDITURES OVER APPROPRIATIONS - INDIVIDUAL FUNDS

For the year ended June 30, 1996, the actual expenditures in the following individual special revenue funds exceeded budgeted appropriations:

Fund Title I	\$ 12,134
Fund Title IV	2,882
Special Education	16,077
Technical Education	100
STPA	18,488
Student Lunch	49,047
State Tax - Academic	56,708
State Tax - Salaries	81

5. LEVIED TAXES

All ad valorem taxes were levied by the school board on July 18, 1995 for the calendar year 1996, based on the assessed valuations of property as of January 1 of the calendar year. The taxes become due on November 15 of each year, and become delinquent on December 31. However, before the taxes can be collected, the assessment list that will meet the conditions of the Louisiana Tax Commission for approval, from the day the tax roll is filed in the parish Clerk of Court's office, is shall not be a lien on each specific piece of real estate taxation assessed, which shall be subject to a legal mortgage after the last day of December of the current year for the payment of the tax due on it. The taxes are generally collected in December, January, and February of the following year. A list of property on which taxes have not been paid is published in the official journal by the Iberville Parish Tax Collector Office, which is a division of the Iberville parish sheriff's department. If taxes are not paid within the period assigned in the public notice, the property is sold for taxes due at a tax sale, normally held prior to the end of the school board's fiscal year.

INDEPENDENT PUBLIC SCHOOL BOARD
Notes to the Financial Statements (Continued)

The following is a summary of authorized and levied ad valorem taxes:

	Authorized -Millage-	Levied -Millage-
Parishwide taxes:		
Constitutional	3.00	3.00
Maintenance	1.00	1.00
Special Maintenance	0.00	0.00
Road and Interest		
Sinking Fund	Variable	1.00

4. SALES AND USE TAX

On February 20, 1984, the voters of the parish approved a one per cent sales and use tax to be levied by the school board. The net proceeds of the tax are dedicated and used for the payment of salaries of teachers in the elementary and secondary schools of the parish and/or for the costs of operating the schools. Proceeds of the one per cent sales and use tax are included in the General Fund.

On July 10, 1980, the voters of the parish approved an additional two-thirds of one per cent (2/3%) sales and use tax to be levied by the school board. The net proceeds of which are dedicated as follows: 60.0% to fund salaries, benefits, and school bus operations; 20.0% to fund computer program enhancements. Proceeds of both dedications are accounted for in the Special Revenue Funds.

Sales and use taxes are collected for and remitted to the school board by the Iberville Parish Sales Tax Department, a division of the Iberville Parish Police Jury. On a monthly collection fee of five dollars at the collection agency increased the three monthly collections.

5. CASH AND CASH EQUIVALENTS

Under state law, the school board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. As June 30, 1984 the school board has cash and cash equivalents bank balances totaling \$1,958,187, which included \$1,508,000 in certificates of deposit maturing September 27, 1984.

These deposits are stated at cost, which approximates market. Under state law, these deposits on the financing debt statement must be secured by federal deposit insurance and/or the pledge of securities owned by the financial agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposits with the financial agent. These securities are held in the name of the financing financial agent bank in a holding or collateral bank that is mutually agreeable to both parties.

INVESTIBLE BANKING ACCOUNTS
Notes to the Financial Statements (Continued)

At June 30, 1994, the school board had \$9,494,949 in deposits (including cash balances and certificates of deposits). These deposits were fully secured from risk by 100% of Federal deposit insurance and \$90,448,134 of pledged securities held by the custodial bank in the name of the fiscal agent bank (S&W Category 0).

Even though the pledged securities are considered uncollateralized Category 0 under the provisions of GASB Statement 3, LSA-B.S. 08-1215 imposes a maturity requirement on the custodial bank to determine and sell the pledged securities within 90 days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand.

The school board also had invested \$1,197,957 in the Louisiana Asset Management Pool (LAMP), a local government investment pool (see Summary of Significant Accounting Policies). In accordance with GASB Codification Section 120.147, the investment in LAMP as of June 30, 1994 is not categorized in the above risk categories provided by GASB Codification Section 120.148 because the investment is in the pool of funds and therefore not evidenced by securities that confer its physical or book entry form. LAMP is administered by LAMP, Inc., which is a nonprofit corporation organized under the laws of the State of Louisiana which was formed by an initiative of the State Treasurer in 1990. The corporation is governed by a board of directors consisting of the State Treasurer, representatives from various organizations of local government, the Government Finance Officers Association of Louisiana, and the Society of Louisiana CPAs. Only local governments having contracts to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government or one of its agencies, enterprises, or instrumentalities, as well as registered investment companies authorized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consist of securities with a maturity in excess of 90 days. LAMP is designed to be highly liquid to give the participants immediate access to their account balances. Due to this immediate access feature, investments in LAMP are considered cash equivalents by the school board.

6. RECEIVABLES

The receivables of \$1,114,071 as of June 30, 1994, are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Trust Services Funds	TOTAL
Notes -				
\$0 Maturity	\$ 3,878		\$ 3,818	\$ 7,696
Sales and use	174,730	\$ 345,141		520,871
Totals:				
State	\$3,788	\$ 341		\$4,129
Federal	\$ 390	\$45,447		\$45,837
Notes	\$3,487			\$3,487
Accounts	\$1,318			\$1,318
	<u>\$174,730</u>	<u>\$345,141</u>	<u>\$ 3,818</u>	<u>\$520,871</u>

Historically, virtually all all maturity notes receivable are collected since they are secured by the property itself, and consequently, there is no allowance for uncollectible taxes.

INDEPENDENT PUBLIC SCHOOL BOARD
Notes to the Financial Statements (Continued)

F. FUND ASSETS

The changes resulting from the additions and deletions of general fund assets occurring during the year ended June 30, 1994 are as follows:

	Land	Buildings and Improvements	Furniture and Equipment	TOTAL
Balance, July 1, 1993	\$831,851	\$12,369,262	\$1,542,466	\$14,743,579
Additions			478,700	478,700
Deletions	<u>22,518</u>	<u>2,156,882</u>	<u>118,186</u>	<u>2,397,586</u>
Balance, June 30, 1994	<u>\$809,333</u>	<u>\$10,212,380</u>	<u>\$1,424,280</u>	<u>\$11,445,993</u>

During the fiscal years 1989-1990, the school board engaged in 475000 construction and renovation projects totaling 2047 1/2 million. All construction had been completed as of June 30, 1994. Listed below are those COMPLETED PROJECTS for which construction funds remain to be expended. This amount equals the fund balance in the Capital Projects Fund:

Crestmont Elementary	1,734
Rockyville Elementary	2,827
East Liberty	895
E. C. Ray Middle	2,822
Total reserved for construction	<u>\$8,288</u>

G. RECEIPTS, RECEIVABLES, AND OTHER DEFERRED

The payables of \$4,159,867 at June 30, 1994, are as follows:

	General Fund	Special Revenue Funds	TOTAL
Salaries	\$1,245,478	2,285,008	\$3,530,486
Buildings	2,874,422	189,000	3,063,422
Accounts	<u>279,967</u>	<u>495,871</u>	<u>775,838</u>
Total	<u>\$4,399,867</u>	<u>\$2,969,879</u>	<u>\$7,369,746</u>

H. GENERAL LONG-TERM OBLIGATIONS

DURING the year ended June 30, 1994, the following changes occurred in the liabilities reported in the general long-term obligations account group:

	Issued Debt	Amortized Mortgages	TOTAL
Long-term obligations at July 1, 1993	\$32,875,000	\$2,512,480	\$35,387,480
Additions		895,440	895,440
Deletions	<u>2,411,000</u>	<u>2,242,820</u>	<u>4,653,820</u>
Long-term obligations at June 30, 1994	<u>\$30,464,000</u>	<u>\$1,165,100</u>	<u>\$31,629,100</u>

TRIPLEVILLE GRADE SCHOOL BOARD
Notes to the Financial Statements

At June 30, 1994 employees of the school board had accumulated and vested \$3,001,810 of employee leave benefits, computed in accordance with GASB statement 14.

All school board bonds outstanding at June 30, 1994, in the amount of \$40,000,000 are general obligation bonds with maturities from 1994 to 2009 and interest rates from 4.00 to 7.00 per cent. Bond principal and interest payable in the next fiscal year are 10,000,000 and \$3,834,428, respectively. A summary of the general obligation bonds payable through the Debt Service Fund is as follows:

Date of Bond Issue Consolidated School District No. 5	Original Issue	Interest Rates	Final Payment Due	Interest to Maturity	Principal Outstanding
Oct. 1, 1988	\$25,000,000	7.00-7.00%	10,000,000	\$ 104,535	\$ 2,915,000
Nov. 1, 1990	20,000,000	4.00-4.00%	10,000,000	<u>12,000,731</u>	<u>10,000,000</u>
Total				<u>12,105,266</u>	<u>12,915,000</u>

The bonds are due as follows:

Year Ending June 30, 1995	Principal Payments	Interest Payments	TOTAL
1995	\$,545,000	1,410,428	1,955,428
1996	1,045,000	1,323,889	2,368,889
1997	1,715,000	1,405,951	3,120,951
1998	1,610,000	1,408,251	3,018,251
1999	2,075,000	1,344,974	3,419,974
2000	2,340,000	1,228,907	3,568,907
2001	2,335,000	1,100,704	3,435,704
2002	2,470,000	945,884	3,415,884
2003	2,420,000	815,879	3,235,879
2004	2,710,000	654,100	3,364,100
2005	2,870,000	483,200	3,353,200
2006	2,445,000	287,100	2,732,100
2007	<u>1,220,000</u>	<u>184,200</u>	<u>1,404,200</u>
TOTAL	<u>18,000,000</u>	<u>12,105,266</u>	<u>30,105,266</u>

All principal and interest requirements are funded in accordance with levies imposed by the Levy of an ad valorem tax on all taxable property within the parish. At June 30, 1994, the school board had accumulated \$1,470,183 in the Debt Service Fund.

On August 20, 1993, the school board defeased \$10,428,000 of outstanding obligations 1988 Series Bonds by creating a separate irrevocable trust fund. The debt was deemed and the proceeds were used to purchase U.S. Government securities that were placed in the Trust Fund. The levies and bond savings from the government are sufficient to service the defeased debt until the debt matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the school board's General Long-Term Debt Revenue Group. As of June 30, 1994, the amount of defeased debt outstanding but removed from the General Long-Term Debt Revenue Group amounted to \$2,425,000.

JERSEYVILLE PUBLIC SCHOOL BOARD

Notes to the Financial Statements (Continued)

In accordance with sub-chap. 12-162114, the school board is legally restricted from financing long-term bonded debt in excess of 10 per cent of the assessed value of taxable property (including bonded debt and nonexempt property) within the parish. As June 30, 1996, the statutory limit is \$219,148,790, and outstanding bonded debt totals \$89,848,889.

19. DEBT FUNDS/DO OTHER FUNDS

Our funds' other assets as June 30, 1996 are as follows:

	Debt From Other Funds	DOE To Other Funds
General	11,818,425	0
Special Programs:		
IADA Title I	89,120	589,789
IADA Title II		8,828
IADA Title IV	2,474	8,881
IADA Title VI		5,570
Special Education	11,767	34,850
Vocational Education	3,844	17,848
Adult Education		8,394
JTPA	84,889	27,328
Project Independence		3,815
RTE Programs		600
Social Debt	4,381	28,859
School Lunch	54,727	429,610
School Bus Academic Program	8,722	24,819
School Bus Salaries		1,028,770
Joint Services	<u>142</u>	
TOTAL	<u>12,112,240</u>	<u>2,123,218</u>

20. MONETARY FUNDS DENYING OUR OFFERS

A summary of changes in the monetary funds deposits are shown below:

Balance at Beginning of Year	\$ 427,704
ADDITIONS	1,084,448
DEDUCTIONS	<u>1,124,448</u>
Balance at End of Year	<u>\$ 387,704</u>

BERWILEE PARISH SCHOOL BOARD

Notes to the Financial Statements (Continued)

Principal and interest on general long-term obligations are recognized when due.

All other expenditures are generally recognized upon the modified accrual basis of accounting when the related fund liability is incurred.

Other Financial Statement Items

Increases or decreases in net current assets arising from other than differences in expenditures are accounted for as other financing sources (uses). Such transactions may include interfund transfers, proceeds of general long-term debt, capital lease arrangements, and sales of fixed assets. These other financing sources (uses) are recognized at the time the underlying events occur.

Deferred Revenues

The school board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the school board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the school board has a legal claim to the resources, the liability for deferred revenues is removed from the combined balance sheet and the revenue is recognized. The value of commodities provided by the federal government to the School Lunch Program is also included in deferred revenue until consumed. See Note 1-B.

B. BUDGET PRACTICES

Annual budgets are prepared for all governmental fund types of the school board, and adopted by the school board on or before September 15 following the fiscal year beginning July 1. The budgets include prepared expenditures and the means for financing such expenditures.

The proposed budgets for the fiscal year beginning July 1, 1998 and ending June 30, 1999, were made available for public inspection and comments from taxpayers at the school board office on August 17, 1998, and were advertised as being available for public inspection in the official journal on August 17, 1998. A public hearing was held on August 26, 1998 and the proposed budgets were adopted by the school board at the regular meeting on August 26, 1998.

The budgets are prepared on the modified accrual basis of accounting. At year end, all appropriations lapse. Expenditures are recognized within the accounting records for budgetary control purposes. Formal budget integration within the accounting records is employed as a management control device. The school board approves budgets at the fund level, and the superintendent of schools is authorized to transfer amounts between line items within any fund.

Awards Program. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Iberville Parish School Board for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 1995. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The Iberville Parish School Board has received a Certificate of Achievement for the last seven consecutive fiscal years ended June 30, 1988 through 1995. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

The Association of School Business Officials International (ASBO) has awarded the School Board its Certificate of Excellence in Financial Reporting for the CAFR for the fiscal year ended June 30, 1995. As with the GFOA Certificate of Achievement, the ASBO Certificate of Excellence is valid for one year only, and must be earned again in subsequent years. It is our belief that this CAFR continues to meet the standards of the ASBO program as well.

Acknowledgments. The preparation of this comprehensive annual financial report would not have been possible without the dedicated service of the staff of the School Board central office. We also wish to thank the members of the School Board for their continued encouragement and support in improving financial accounting and reporting, and in managing the fiscal affairs of the school system in a responsible and progressive manner.

Respectfully submitted,



Charles F. Bujol
Superintendent



Andrew J. Higgins
Business Manager

IRREVOCABLE TRUST SCHOOL BOARD

Notes to the Financial Statements (Continued)

12. **GENERAL FUND - FUND EQUITY DESIGNATIONS**

Designation for Employee Benefits

The designation for employee benefits is for payment of employee health and dental insurance in the trust general fund accounts are not sufficient to fund the obligations. Additions are from interest earnings. The only reduction for the year was the payment to a consultant for a health insurance study.

Designation for Property Insurance Deductible

The designation for property insurance deductible is to partially fund the deductible amount of the property and casualty insurance coverage. Additions are from interest earnings during the year. This fund designation is not a self-insured retention. It is intended to pay a portion of the deductible on the insured physical property in the event of a loss. No losses have been incurred due to coverage on property in recent years.

Designation for Unemployment Insurance

The designation for unemployment insurance is for reimbursement to the Louisiana Department of Labor, Office of Employment Security for benefits paid to former employees of the school board who qualify for such payments. Additions include interest earnings and interest income, while reductions are related to unemployment reimbursements paid to the Louisiana Department of Labor.

Designation for Deferred Maintenance

The designation for deferred maintenance is for payment of major repairs and maintenance on the new school building constructed from proceeds of the 1998 general obligation bond issue. The goal is to accumulate approximately 10 million for this purpose. Additions include interest earnings, a transfer from the 0000041 Fund, and the sale of the abandoned Thomas A. Lary School site. There were no expenditures for the fiscal year.

A summary of changes in designated fund balances follows:

	Employee Benefits	Property Insurance Deductible	Unemployment Insurance	Deferred Maintenance
Balance, July 1, 1998	\$1,616,750	\$676,000	\$676,000	\$1,657,187
Additions	48,776	2,114	17,798	1,118,593
Reductions	48,000	—	2,000	—
Balance, June 30, 1999	\$1,616,526	\$678,114	\$691,798	\$1,775,780

DORCHESTER PUBLIC SCHOOLS BOARD
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 1998

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IBERVILLE PARISH SCHOOL BOARD

Charles F. Bujol
Superintendent
Academy Street

George J. Gaulty, Jr.
President
Randolph W. Ware
Vice-President

P.O. Box 954 Bogalusa, La. 70307-9544

(504) 887-4041 FAX (504) 887-4488

November 1, 1996

To the citizens of Iberville Parish:

The Iberville Parish School Board is pleased to present for your consideration its comprehensive annual financial report for the fiscal year ended June 30, 1996. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the data presented herein are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various Funds and account groups of the School Board. We feel that all disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included in this report.

The comprehensive annual financial report is presented in three main sections: *introductory*, *financial*, and *statistical*. The *introductory* section includes this letter of transmittal, a list of principal officials of the School Board, the School Board's organization chart, and reproductions of certificates of excellence in financial reporting received in the prior year. The *financial* section includes the general purpose financial statements and the combining and individual Fund and account group financial statements, as well as the independent auditor's report on the general purpose financial statements. The *statistical* section includes various financial, non-financial, and demographic information, to provide the reader with more in-depth analysis of the School Board and its operating environment.

In addition, each year the School Board is required to undergo a single audit in conformity with the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, *Audit of State and Local Governments*. Information related to this single audit, including the schedule of Federal financial assistance, findings and recommendations, and the independent auditor's report on internal control structure and compliance with applicable laws and regulations, is available at the School Board control office for inspection.

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MEMBERS

MEMBERS

Louise M. Anderson, Jr.
Margaret Aa
Paul R. Angler
Evelyn Aa
Doris M. Bailey
Bogalusa, La.

Fred W. Anderson
Bogalusa, La.
Paul B. Broussard
Bogalusa, La.
Thomas S. Broussard, Jr.
Bogalusa, La.

George J. Gaulty, Jr.
Bogalusa, La.
Randolph W. Ware
Bogalusa, La.
Thomas J. Hamant
Bogalusa, La.

Brian S. White
Bogalusa, La.
Randy T. Woodcock
Bogalusa, La.
Foster Wilkins, II
Bogalusa, La.

Walter J. Schriener
Carrillo, La.
Woodie D. Shaffer
White Castle, La.
Allen H. Roberts, Jr.
White Castle, La.

Other indicators worthy of note include the assessed valuation of property in the Parish. A constitutionally mandated reassessment of property values was completed by the Iberville Parish Assessor in mid-1986, and the results of the reassessment process indicated that there was a 6 per cent increase in total assessed valuation since the last reassessment in 1984. While the property tax is not a proportionately large revenue producer for the School Board's General Fund, which is generally the opposite of most school systems in the United States, it is a stable and predictable source of funds.

The parish unemployment rate since 1993 has generally been in the 10.5% range. While this rate is still not as good as the low mark of 8.9% which was recorded in 1990, and certainly is above the national and state averages, it does indicate that the economy is fairly stable and is not falling to the depths of the mid-1980's when unemployment in the Parish was more than 17%.

On a very positive note, statistics indicate almost an 11.5% increase in per capita income in the parish from 1993 to 1994, the last year for which data is available. For the fourth consecutive year since such statistics have been recorded, the parish per capita income has averaged 90% of the state average per capita's income.

MAJOR INITIATIVES

For the Year:

In September 1995, the School Board adopted a Zero Tolerance Violence Prevention Program for students. Under provisions of this program, students who engage in fighting on school grounds are subject to arrest and bail procedures. Further, the student and his parent or guardian must attend a series of conflict resolution classes before being released from the Program. Statistics at the end of the 1995-96 school year showed a dramatic reduction in the incidences of fighting at school which are primarily attributable to this program being in effect.

During 1993-95, the School Board disposed of three of the remaining abandoned buildings which were vestiges of the school construction program completed in 1993. The School Board transferred title of the old White Castle Gymnasium to the Town of White Castle, and the old Plaquemine Junior High School site to the city of Plaquemine. Both municipalities plan to use these facilities and grounds for community purposes. The old Thomas A. Levy site was sold to Parish Baptist College for its appraised value. After three deposits, the only remaining abandoned school site which the Board still owns and for which it has no future school use plans is the Snyersonville School in Plaquemine, which has been leased to a non-profit corporation since 1993. The only other remaining site, the old Plaquemine Elementary School, will be used for the new alternative school, discussed below.

In April 1996, the School Board decided to ask the voters to approve the levy of a one-mill property tax to fund the creation, operation, and maintenance of an alternative school in the Parish. The purpose of the alternative school is to allow students who have been unable to achieve success in the regular classroom setting to be placed in a program which allows for individual attention to their needs. In many instances such students have become a disruptive influence on the regular programs in their schools due to their frustration and inability to achieve academic success in the regular classroom setting. A survey of parish teachers in the Spring of 1995 had indicated that the number one perceived educational need of the school system, if funds were available, would be for an alternative school. On July 21, 1996, the voters of the Parish approved the levy of the tax. During 1996-97, the school site will be prepared at the old Plaquemine Elementary School as mentioned above, the curriculum planned and staff hired. The school will begin operation in the 1997-98 school year.

One of the reasons voters approved this tax was the fact that the School Board, prior to the election, reduced its bonded debt tax levy by two mills. Through the reassessment process mentioned previously, the increase in property valuation led to an additional 0.5 mill reduction in the bonded debt rate. In all, since the inception of the bonded debt tax in 1988, the millage rate has been reduced from 20 mills to the 1996 levied rate of 16.5 mills.

The alternative school concept and the need for its funding were questioned prior to the election by the Iberville Parish Chamber of Commerce. In June 1996, a joint public meeting of the School Board and the Chamber Board of Directors was held at Plaquemine High School to discuss this issue. The Chamber had submitted questions prior to the meeting relative to School Board finances, administration, and programs, all of which were answered at the meeting. The positive outcome of this meeting resulted in an endorsement of the tax proposed by the Chamber.

In May 1996, the Superintendent asked that the School Board engage an attorney to request that the federal court declare the school system unitary. Since 1989, the School Board has operated under court ordered desegregation. With the completion of the school construction program and equalization of educational opportunities throughout the Parish, the Superintendent and many Board Members felt it was time to request release from the court order. In June 1996, the Office of the Attorney General approved the School Board's engagement of an attorney who specializes in this type of litigation.

As part of its technology plan, the School Board in the Spring of 1996 replaced the existing central office computer system with an upgraded IBM AS 400 system. This new system allows for integration of the School Lunch Program, which had previously operated on a stand alone system. Newly available communications technology will also allow the schools to have Internet access through the central office computer system.

In January 1996, the National Football League (NFL) named Carolyn Brown, teacher at Plaquemine High School, as the NFL Teacher of the Year. Ms. Brown's name had been submitted by former student and Plaquemine High graduate, Brian Mitchell of the Washington Redskins. Ms. Brown was rewarded for the honor with a cash award, as well as an all expenses paid trip to the Pro Bowl game in Honolulu, Hawaii, at which she was presented with the award.

For the Future. Now that the funding issue has been settled, the School Board will turn its attention in the 1996-97 school year to developing and refining the alternative school concept. Renovation and preparation of the site, as well as hiring the staff, will be the primary items to be undertaken in the 1996-97 school year. A committee consisting of educators, parents and community leaders has been assigned the task of designing the curriculum and qualifications for the program, and will report to the School Board its recommendations for implementation.

One major concern for the future continues to be the status of funding for the school system from the State of Louisiana. During the 1992 session of the Legislature, approval was granted for the implementation of a new Minimum Foundation Program (MFP) of distributing state funds to public elementary and secondary school systems in the State. The plan's goal is to increase funding to the "poorer" school systems in Louisiana which do not have adequate property tax bases. However, of the 66 local school systems in Louisiana, approximately one dozen were classified as "wealthy" in terms of their relative capacity for generating local revenues. Those systems, of which Iberville Parish is one, have had their state funding frozen at the 1990-93 level, and will receive no further increased funding from the State. Should any of these systems experience enrollment decreases below the 1992-93 level, state funding is reduced proportionately. Systems which experience an increase in enrollment can receive no funding above the level received in 1992-93, which is considered the base year. Since almost 60% of Iberville Parish's funding comes from this source, and costs are expected to continue to increase, this frozen source of funding could become a major issue in future years. The administration will continue to monitor and evaluate the effects of the new MFP on the future of the funding of the school system.

FINANCIAL INFORMATION

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit. As a recipient of federal financial assistance, the School Board also is responsible for ensuring that an adequate internal control system is in place to ensure compliance with applicable laws and regulations related to those programs. The internal control structure is evaluated periodically by management, as well as during the annual audit process.

As part of the School Board's single audits, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to

Federal financial assistance programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 1995 revealed no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgetary Controls. In addition, the School Board maintains budgetary controls, whose objective is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general, special revenue, debt service and capital projects funds are included in the annual appropriated budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for each fund. The School Board also requires purchase orders when made as another technique of budgetary control. While appropriations lapse at the end of the fiscal year, outstanding encumbrances, which are usually immaterial in amount at year-end, are re-budgeted in the following fiscal year.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management. All figures presented hereafter in this letter of transmittal are expressed in thousands of dollars for simplicity.

General Government Functions

Revenues of the General, Special Revenue, Debt Service, and Capital Projects Funds are divided into three main categories: local, state, and federal. Local sources include property taxes, sales taxes, investment earnings, and miscellaneous items. State sources are primarily funded from the state equalization program (MFPF) and certain state funding designated for specific purposes. Federal sources include federal grants for instruction and food services. The following table presents a summary of these revenue sources for the year ended June 30, 1996, and the amounts (in thousands) and percentages of increase over the prior year.

<u>Revenue Sources</u>	<u>Amount</u>	<u>Increase</u>		<u>Percent (Decrease)</u> <u>from 1995-96</u>	<u>Increase (Decrease)</u>
		<u>Amount</u>	<u>Percent</u>		
Local Sources	115,236	47,52	41.22	39.51	5.48
State Sources	12,862	40.9	40.9	342	2.68
Federal Sources	3,346	11.4	11.4	359	3.38
<u>Total</u>	<u>131,444</u>	<u>100.00</u>	<u>100.00</u>	<u>11,449</u>	<u>2.62</u>

The net increase from local sources was primarily attributable to the rise in sales and use tax revenues and interest earnings. The net increase in state sources was due to increased funding of certain designated programs. The increase in federal sources was due to increased funding of certain federal programs, in particular the IASA Title I and the Goals 2000 Program.

Expenditures of the general, special revenue, debt service, and capital projects funds may be divided into the following categories: instruction, support services, debt service, and capital outlay. Instruction includes the cost of providing both regular and special education programs and associated costs. Support services include pupil support, staff support, general

IBERVILLE PARISH SCHOOL BOARD

Combined Balance Sheet
 All Fund Types and Account Groups
 June 30, 1996
 With Comparative Totals for 1995

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
LIABILITIES, FUND EQUITY, AND OTHER CREDITS				
Liabilities:				
Accounts, salaries, and other payables (note 8)	\$2,892,847	\$1,868,021		
Contracts and retainage payable				\$42,428
Due to other funds (note 10)	17,214	2,138,048		
Deferred revenues (note 10)		18,248		
Deposits due others (note 11)				
Matured bonds and interest payable			\$133	
Compensated absences payable (note 1-J and G)				
Bonds payable (note 8)				
Total Liabilities	<u>\$3,111,121</u>	<u>\$3,221,318</u>	<u>133</u>	<u>\$42,428</u>
Fund Equity and Other Credits:				
Investment in general fixed assets				
Fund balances:				
Reserved for:				
Inventory		12,208		
Debt service			4,875,853	
Incomplete contracts				5,658
Unreserved:				
Designated for (note 12):				
Employee benefits	1,358,527			
Property insurance deductible	360,187			
Unemployment insurance	187,097			
Deferred maintenance	2,873,880			
Undesignated	2,482,027	1,594,418		
Total Fund Equity and Other Credits	<u>\$6,932,188</u>	<u>1,620,624</u>	<u>\$4,875,853</u>	<u>5,658</u>
TOTAL LIABILITIES, FUND EQUITY, AND OTHER CREDITS	<u>\$10,043,309</u>	<u>\$4,741,942</u>	<u>\$4,875,986</u>	<u>\$48,086</u>

The accompanying notes are an integral part of this statement.

1988 as well as the 1992 bonds currently. As mentioned above, due to increased property assessments, this rate will fall to 14.5 mills in 1996-97.

The legal debt limit for the School Board, according to state law, is 20% of the total assessed valuation of property in the parish. That amount is currently approximately \$120 million, while outstanding bonds total about \$30.8 million. Per capita debt was approximately \$837 at June 30, 1996.

Bank Management

Under the School Board's fiscal agency agreement, bank accounts housed at local banks are paid interest equivalent to 100 basis points less than the 91-day U.S. Treasury Bill rate, adjusted monthly. This agreement results in modest interest on working funds of the School Board. The banks pledge securities to the School Board to cover deposits in excess of federal deposit insurance. The securities are held by a third party bank agreed upon by the bank and the School Board. The School Board must release in writing any securities pledged. There is constant monitoring of the balances to ensure that they are adequately secured. During the year ended June 30, 1996, the bank accounts provided an investment yield of approximately 3%.

A large portion of the School Board's cash reserves have been invested with the Louisiana Asset Management Pool, known as LAMP. LAMP is a local government investment pool formed by an initiative of the State Treasurer, and offers an alternative to local governments in Louisiana for short-term investments. Investments of the LAMP are restricted to short-term U.S. Treasury obligations and repurchase agreements backed by such Treasury obligations. Investment of funds in LAMP from July 1995 through June 1996 averaged 5.2%.

Risk Management

The School Board carries general liability, auto liability, athletic injury, employee liability, and property and casualty insurance through major national insurance companies. The total cost of such coverages for the year ended June 30, 1996 was approximately \$250 thousand. Five years ago, the School Board converted to a self-insured retention in terms of workers compensation insurance, primarily due to its good historical record over the past several years.

OTHER INFORMATION

Independent Audit. The financial records, books of account, and transactions of the Bayouville Parish School Board for the year ended June 30, 1996 have been audited by Postlethwaite & Newberry, Certified Public Accountants, whose opinion on the financial statements is included in the financial section of this report. Although an annual audit is not required by State law, the School Board believes that annual audits provide better control and improve operations, as compared to the minimum requirements of biennial audits.

STATEMENT A

FUNDARY FUND TYPE - AGENCY	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
	GENERAL FIXED ASSETS	GENERAL LONG-TERM SECURITIES	2005	2006
			\$18,167,344	\$14,174,777
			153	153
			1,818,371	2,600,228
			2,163,338	2,171,888
			12,472	18,898
	\$913,341		813,341	802,851
	\$8,888,508		\$8,888,508	\$3,046,283
	\$,909,238		6,909,238	6,042,684
		\$4,878,860	4,878,860	4,579,249
		\$8,858,858	\$8,858,858	\$8,089,647
<u>\$888,811</u>	<u>\$88,807,177</u>	<u>\$88,821,818</u>	<u>\$188,183,435</u>	<u>\$112,851,388</u>

IRVINGVILLE PARISH SCHOOL BOARD

TECHNICAL OFFICIALS

SCHOOL BOARD MEMBERS:

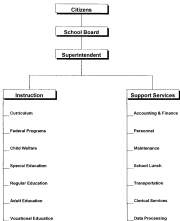
	RESIDENCE	NUMBER OF CONTRIBUTING SERVICE	TERM EXPIRES
Leverett "Doc" Anderson, Jr.	A	3	11/31/98
Fred E. McMillin	B	28	11/31/98
Clyde B. Bailey	C	4	11/31/98
Walter E. McWilliams	D	13	11/31/98
Fred A. Sussman	E	3	11/31/98
Thomas E. Sussman, Jr.	F	19	11/31/98
George J. Haffey, Jr. (President)	G	18	11/31/98
Harold W. Mann (Vice-President)	H	21	11/31/98
Thomas J. Edwards	I	10	11/31/98
Edwin E. Willie	J	1	11/31/98
Walter E. Brownard	K	3	11/31/98
Freddie Holden, III	L	24	11/31/98
Donald E. McKeown	M	7	11/31/98
Adelbert E. Kauten	N	4	11/31/98
Clifford E. McMillin, Sr.	O	6	11/31/98

ADMINISTRATORS:

TERM OF SERVICE

Charles F. Bojal	Superintendent of Schools Secretary-Treasurer	18
John E. Swain	Supervisor of Transportation Parish Athletic Director	18
William E. Bojal	Supervisor of Child Welfare and Attendance	18
Lawrence G. Swain	Supervisor of Public Schools	17
Joseph V. Maradeo, Jr.	Maintenance Supervisor	18
Donald G. Howard, III	Data Processing Manager	7
Harold E. Wynn	Coordinator of Curriculum and Instruction	18
Harve L. Paine	Supervisor of Special Education	14
Wanda E. Sandy	Supervisor of Elementary Schools	16
Andrew J. Bergson	Business Manager	6
Paula E. Wynn	Accounting Supervisor	4
Charles A. Peoples	Charter School Supervisor	16
David Washburn	Supervisor of High Schools	18
Sam Jo P. Williamson	Supervisor of School Lunch	18

IBERVILLE PARISH SCHOOL BOARD ORGANIZATION CHART



Certificate of Achievement for Excellence in Financial Reporting

Presented to:

Iberville Parish School
Board, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in governmental accounting and financial reporting.



Arthur R. Lynch
President

Jeffrey J. Esser
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

IBERVILLE PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 1995

Upon recommendation of the Association's Panel of Auditors which has judged that the Report substantially conforms to principles and standards of AASBO's Certificate of Excellence Program

Thomas J. Blythe
President

Ann H. Reynolds
Executive Director

FINANCIAL
SECTION



Postkethwhite & Netterville

A Professional Accounting Corporation
CERTIFIED PUBLIC ACCOUNTANTS

500 MEMORIAL DRIVE • POST OFFICE BOX 1100 • DONALDSONVILLE, LOUISIANA 70046 • TELEPHONE (504) 474-4740 • FAX (504) 474-4740

INDEPENDENT AUDITORS' REPORT

To the Board of the Berville Parish School Board

We have audited the accompanying general purpose financial statements of the Berville Parish School Board as of and for the year ended June 30, 1996, as listed in the financial section of the table of contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Berville Parish School Board as of June 30, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated October 31, 1996 on our consideration of Berville Parish School Board's internal control structure and a report dated October 31, 1996 on its compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements, schedules, and statistical data listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Berville Parish School Board. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements; and, in our opinion, the information is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Postkethwhite & Netterville

Donaldsonville, Louisiana
October 31, 1996

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IRVING-CLAY SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 1986

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administrations, school administrations, business administration, maintenance, transportation, food services, and community services. Debt service includes current payments on long-term bonded debt. Capital outlay includes expenditures for the acquisition or construction of major capital facilities and equipment. The following table presents a summary of expenditures of the above categories for the year ended June 30, 1996, and the amount and percentage of increase over the prior year.

Function	1995- 1996	1994- 1995	Increase (Decrease)	Percent Increase (Decrease)	Percent Total	Percent Total
	1995- 1996	1994- 1995	1996	1995	1996	1995
Instruction	121,379	115,873	5,506	4.76%	47.81	46.44
Support Services	15,355	15,355	0	0.00	40.5	39.9
Debt Service	3,388	3,388	0	0.00	10.1	10.1
Capital Outlay	1,011	1,011	0	0.00	2.8	2.8
Total	140,733	135,627	5,106	3.76	100.00	100.00

The net decrease in operational expenses in the instructional and support services categories was caused by several factors, the primary of which was the state's funding of a one-time salary supplement for all state school employees in the 1994-95 fiscal year, which was not funded again in 1995-96. This one item was \$485,000. A portion of the support services increase was attributable to increased costs of maintenance as well as several other non-recurring expenditures. The net decrease in debt service cost reflects decreasing amounts required to service bonded indebtedness as the issue matures. The increase in capital outlay is attributable to the purchase of additional computer equipment for both instructional as well as non-instructional purposes.

General Fund Balance

The unassigned general fund balance, that is, the amount available for general purposes for future periods, increased by 22.1% from fiscal 1995 to 1996. This unreserved and unassigned balance is the equivalent of 26.8 working days of expenditures. Overall, the total General Fund balance, both assigned and unassigned, increased by \$1,823,093 during fiscal year 1996. This was attributable to increased revenues from sales and use taxes of over \$1.5 million.

Debt Administration

At June 30, 1996, the School Board had two outstanding bond issues. During 1988 - 89, the School Board issued \$25 million of bonds with a final maturity date of October 2008. The bonds were issued at a true interest cost of 8.08%. Presentations were made to Moody's Investors Service and Standard & Poor's Corporation in September 1988 which resulted in ratings of Baa1 and BBB+, respectively, from these agencies. These bonds were partially refunded in 1992-93. The remaining bonds of this issue, along with the refunding bonds, are funded by an unlimited property tax, which was set at 17 mills during 1995-96, an amount which is sufficient to provide the approximately \$3.5 million to service both the remaining

FINANCIAL STATEMENTS**COMPENSATION PAID BOARD MEMBERS**

The schedule of compensation paid to school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Statutes Annotated Revised Statute 17:58, the school board members have elected the monthly payment method of compensation. Under this method, each member receives \$800 per month, and the president receives \$900 per month for performing the duties of his office. Additionally, the executive committee members received \$50 for attending executive committee meetings, and 10 executive committee meetings per month.

**Schedule of Compensation Paid Board Members
for the Year Ended June 30, 1988**

Lawrence "Bil" Anderson, Sr.	9,750
Paul E. Angefloc	9,600
Thomas G. Bricham, Jr.	9,600
Julian K. Belotte, Jr.	9,600
Nancy T. Brinkley	9,600
Paul E. Chouteau	9,600
Thomas J. Edwards	9,600
George J. Hickey, Jr., President	10,800
Melvin S. Hudson	9,600
Glynn W. Kelley	9,600
Harvey W. McWilliams	9,600
Fredrick Muller, III	9,600
Rachel D. Schenkwyler	9,750
Benedict M. Ware	9,750
Brian S. Willett	<u>9,600</u>
Total	<u>117,000</u>

Greenville Parish School Board

Notes to the Financial Statements
As of and for the Year Ended June 30, 1998

Information

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 - B. Reporting Entity
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 - D. Basis of Accounting
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 - M. Interfund Transactions
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 4. Receivables
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