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ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Financial Report

Year Ended June 30, 1966

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Release Date: Feb 18 1967

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Independent Auditor's Report

By: Louis Evans, Superintendent,
and Members of the Allen Parish School Board
Theriot, Louisiana

We have audited the accompanying general purpose financial statements of the Allen Parish School Board as of and for the year ended June 30, 1996. These general purpose financial statements are the responsibility of management of the Allen Parish School Board. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards. Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget (OMB) Circular A-133, "Standards of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes considering, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Records of capital expenditures for general fixed assets have not been reconstructed and updated. Consequently, we have been unable to determine the accuracy of the amounts reported as General Fixed Assets and express no opinion on the General Fixed Assets Account Group as on the changes in fixed assets as presented in Note 3 to the financial statements. The General Fixed Assets Account Group has assets with a stated value of \$27,357,733 at June 30, 1996.

In our opinion, except for the effects on the financial statements of such adjustments, if any, as might have been determined to be necessary had we been able to audit the General Fixed Assets Account Group, as mentioned in the third paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Allen Parish School Board as of June 30, 1996, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

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In accordance with Government Auditing Standards, we have also issued a report dated October 31, 1996 on our consideration of the Allen Parish School Board's internal control structure and a report dated October 31, 1996 on the Allen Parish School Board's compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "Supplemental Information" in the table of contents is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of the Allen Parish School Board. Such information has been subjected to the auditing procedures applied to the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Darnall, Sikas, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana
October 31, 1996

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

ALIS WATER BODYS BOARD
 Quarterly Financials

Condensed Balance Sheet - All Fund Types and Account Groups
 June 30, 2018

	Governmental Fund Types		Capital Assets	Primary Governmental	Account Groups		Total
	General	Special			Other Assets	Construction	
ASSETS AND OTHER DEBITS							
Cash and Investment held by Depository Institutions	1,410,000	1,550,000	848,871	810,000	0	0	4,618,871
Due from other governments/cities	141,887	-	-	-	-	-	141,887
Due from other funds	1,389	-	-	-	-	-	1,389
Prepaid Items	-	10,491	-	-	-	-	10,491
Inventory, Prepaid, and Supplies	-	-	-	-	17,117,708	437,479	17,595,195
Due to other governments/cities	-	-	-	-	-	-	480,195
Long-term investments	-	-	-	-	-	2,378,648	2,378,648
Total assets and other debits	167,676,026	167,676,026	848,871	810,000	17,117,708	487,648	183,546,279
LIABILITIES AND FUND DEBIT							
Accounts payable, accrued, and other payables to other funds	11,286	-	-	141,887	-	-	153,173
Deferred program	-	8,487	-	341,380	-	-	350,157
Unexpended advance payables	-	-	-	-	-	164,742	164,742
Total liabilities	11,286	8,487	-	383,267	-	164,742	667,782
Fund equity	156,389,740	159,667,539	848,871	426,733	17,117,708	322,906	182,878,497
Investments in general fund assets	-	-	-	-	17,117,708	-	17,117,708
Fund balance:							
Reserved	175,000	5,000	420,000	764,000	-	-	1,364,000
Unreserved, undesignated	156,214,740	154,662,539	428,871	380,733	17,117,708	-	312,304,191
Total fund equity	156,389,740	159,667,539	848,871	426,733	17,117,708	322,906	182,878,497

The accompanying notes are an integral part of this statement.

ALLEN PARKER SCHOOL BOARD
Martinez, California

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types
Year Ended June 30, 1999

	Governmental Fund Types				Totals	
	General	Special Revenue	State	Capital Projects	Governmental Only	Total
Revenues:						
Local sources	\$ 2,287,579	\$ 1,245,270	\$881,249	\$88,187	\$ 4,502,285	\$ 4,502,285
State sources	12,117,890	189,270	-	-	12,307,160	12,307,160
Federal sources	181,176	2,500,000	-	-	2,681,176	2,681,176
Total revenues	14,586,645	4,034,540	881,249	88,187	19,590,621	19,590,621
Expenditures:						
Current:						
Instruction:						
Impact program	4,826,742	43,895	-	-	4,870,637	7,714,378
Special education program	1,322,715	62,338	-	-	1,385,053	2,221,207
Special education program	482,267	41,348	-	-	523,615	772,507
Other instructional programs	60,488	-	-	-	60,488	27,800
Special programs	-	862,483	-	-	862,483	1,424,644
MAD I and continuing education program	60,543	-	-	-	60,543	68,488
Support services:						
Food support services	755,924	-	-	-	755,924	871,352
Contractual staff support services	684,580	162,427	-	-	847,007	891,161
General administrative fee	188,448	17,141	18,960	22,175	245,724	275,241
School administration	271,273	218,488	-	-	489,761	1,000,124
Business services	102,569	-	-	-	102,569	188,448
Operation and maintenance of plant services	1,154,338	441,569	-	-	1,595,907	1,811,171
Student transportation services	1,047,113	-	-	-	1,047,113	1,288,493
Non-instructional services						
Food services	-	1,134,689	-	-	1,134,689	1,314,426
Facilities acquisition and construction	21,274	-	14,511	159,141	194,926	221,627
Data services	-	-	550,000	-	550,000	550,000
Financial retirement	-	-	111,536	-	111,536	121,402
Interest and fiscal charges	-	-	111,536	-	111,536	121,402
Total expenditures	11,888,798	3,222,582	181,000	111,536	15,413,916	18,242,520
Excess (deficiency) of revenues over expenditures	2,697,847	811,958	690,249	76,651	4,276,705	1,348,101
Other financing sources (uses):						
Operating transfers in	18,200	2,914	-	2,264	23,378	44,894
Operating transfers out	(2,874)	(78,222)	(8,286)	-	(89,382)	(94,874)
Proceeds from issuance of debt	-	-	-	800,000	800,000	-
Total other financing sources (uses)	15,326	(75,308)	(8,286)	802,264	824,000	49,020
Excess (deficiency) of revenues and other sources over expenditures and other uses	2,713,173	736,650	681,963	778,915	4,900,105	1,397,121
Fund balances, beginning	215,111	280,111	689,119	26,447	1,210,888	1,425,661
Fund balances, ending	\$ 1,204,882	\$ 497,136	\$656,914	\$ 796,915	\$ 3,155,847	\$ 3,121,273

The accompanying notes are an integral part of this statement.

STATE FINANCE BOARD STATE
REPORT, 1965-66

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget 1965-66 Special and General
Governmental Fund Types - General and Special Revenue Funds
Year Ended June 30, 1966

	General Fund		Variances - Favorable (Unfavorable)	Special Revenue Funds		Variances - Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues:						
Local sources	\$ 2,260,808	\$ 2,585,351	\$324,543	\$1,156,798	\$1,147,187	\$ 9,611
State sources	12,872,182	12,707,262	(164,920)	1,488,882	1,507,174	118,292
Federal sources	207,720	205,125	(2,595)	2,129,332	2,166,663	137,331
Total revenues	<u>25,340,710</u>	<u>25,497,738</u>	<u>156,928</u>	<u>4,774,912</u>	<u>4,820,924</u>	<u>46,012</u>
Expenditures:						
Current -						
Instructional						
Regular programs	6,814,942	6,824,267	(9,325)	31,266	42,285	10,919
Special education programs	1,712,922	1,710,113	2,809	52,509	52,238	(271)
Instructional education programs	682,942	682,267	675	68,878	67,558	1,320
Other instructional programs	27,258	44,288	17,030	-	-	-
Special programs	-	-	-	1,755,549	1,603,652	(151,897)
Adult and continuing education programs	112,262	62,222	50,040	-	-	-
Support services						
Facility support services	718,287	722,226	(3,939)	-	-	-
Instructional staff support services	494,222	494,488	(266)	785,222	785,427	(205)
General administration	562,262	568,268	(6,006)	48,212	47,181	1,031
School administration	922,222	920,212	2,010	266,212	271,486	(5,274)
Business services	122,222	122,222	-	-	-	-
Operation and maintenance of plant services	1,268,222	1,258,222	10,000	568,222	441,222	(127,000)
Student transportation services	1,278,222	1,267,222	11,000	-	-	-
Non-instructional services	-	-	-	1,127,222	1,124,222	3,000
Facilities acquisition and construction	27,222	27,222	-	-	-	-
Total expenditures	<u>25,322,222</u>	<u>25,388,222</u>	<u>66,000</u>	<u>4,726,222</u>	<u>4,726,222</u>	<u>0</u>
Excess of revenues over expenditures	<u>118,488</u>	<u>109,516</u>	<u>8,972</u>	<u>448,690</u>	<u>99,702</u>	<u>348,988</u>
Other financing sources (uses):						
Operating transfers in	11,222	11,222	-	1,222	1,222	-
Operating transfers out	(11,222)	(11,222)	-	(28,222)	(28,222)	-
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>(27,000)</u>	<u>(27,000)</u>	<u>0</u>
Excess of revenues and other sources over expenditures and other uses	<u>\$ 118,488</u>	<u>\$ 109,516</u>	<u>\$ 8,972</u>	<u>\$ 221,690</u>	<u>\$ 72,702</u>	<u>\$ 248,988</u>
Fund balances, beginning	*****	<u>275,112</u>	*****	*****	<u>221,112</u>	*****
Fund balances, ending	*****	<u>\$ 384,604</u>	*****	*****	<u>\$ 293,814</u>	*****

The accompanying notes are an integral part of this statement.

ALLEN PARISH SCHOOL BOARD
Clerkin, Louisiana

Notes to Financial Statements

INTRODUCTION

The Allen Parish School Board (School Board) was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Allen Parish. The School Board is authorized by LSA-R.S. 17:51 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates ten schools within the parish with a total enrollment of 4,861 and 4,688 pupils in 1998 and 1999, respectively. In conjunction with the regular education programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

(1) Summary of Significant Accounting Policies

A. Basis of Presentation

The accompanying financial statements of the Allen Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

For financial reporting purposes, the School Board includes all funds, accounts groups, activities, or centers that are within the oversight responsibility of the School Board. Because the School Board members are independently elected and are solely accountable for fiscal matters, which include (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds, and because of the scope of public services provided by the School Board, the School Board is a separate governmental reporting entity, primary government.

Certain units of local government over which the School Board exercises an oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are

ALLEN PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to Financial Statements (Continued)

considered separate reporting entities and issue financial statements separate from those of the School Board. The School Board is not a component unit of any other entity and does not have any component units which require inclusion in the financial statements of the School Board.

C. Fund Accounting

The accounts of the Allen Parish School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. School Board resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into five generic fund types and two broad fund categories as follows:

Governmental Funds -

General Fund

The General Fund is the general operating fund of the School Board. It is used to account for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specific purposes. These funds also account for the revenues and expenditures related to federal, state and local grant and entitlement programs.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Notes to Financial Statements (Continued)

Capital Projects Funds

Capital Projects Funds are used to account for financial resources received and used to acquire, construct, or improve capital facilities not reported in other governmental funds.

Fiduciary Funds -

Agency Funds (Excludes School Activity Funds)

Agency Funds are used to account for assets held by the School Board as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups :

Account groups are used to establish accounting control and accountability for the School Board's general fixed assets and general long-term debt. The account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

General Fixed Assets Account Group

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group.

General Long-Term Debt Account Group

Long-term debt expected to be financed from governmental funds is accounted for in the general long-term debt account group.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

ALLEN PARISH SCHOOL BOARD
Morrow, Louisiana

Notes to Financial Statements (Continued)

All governmental funds and expendable trust funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as per current assets. Ad Valorem taxes and related state revenue sharing are recognized in the year the taxes are assessed. Sales taxes are considered as "receivable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time. Federal and state entitlements are recorded as grants when the reimbursable expenditures have been incurred. Other major revenues that are determined to be measurable in accrual are earned grant revenues, other intergovernmental revenues and interest. Fund services income is recorded as operating revenue when collected. All fund services income applicable to an accounting period is collected during that accounting period. Revenues from rentals, leases and royalties are recorded when earned.

Expenses are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule includes (1) accumulated unpaid vacation and sick pay and (2) principal and interest on general long-term debt which are recognized when paid.

Transfers between funds that are not expected to be repaid for any other types, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term debt proceeds, et cetera are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

E. Budgets

Proposed budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP) and are presented to the School Board by the Superintendent prior to the commencement of each fiscal year. After public hearings, the proposed budgets,

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Notes to Financial Statements (Continued)

after any amendments deemed necessary, are adopted by the Board. Budgetary mechanisms are processed in the same manner. Budgets are prepared only for the General Fund and all special revenue funds.

All appropriations lapse at the end of each fiscal year.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the School Board as an extension of formal budgetary integration in the funds.

G. Interest-Bearing Deposits

Interest-bearing deposits include demand deposits, money market accounts, and time deposits which are stated at cost.

H. Investments

The School Board's investments consist of U. S. treasury and agency debt securities which are stated at cost.

I. Short-term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

J. Inventory

Inventory of the School Lunch Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

ALLEN PARKER SCHOOL BOARD
Charle, Louisiana

Notes to Financial Statements (Continued)

K. Long-Term Liabilities and Fixed Assets

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. This account group is not a "fund". It is concerned only with the measurement of financial position and is not involved with measurement of results of operations.

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. Fixed assets are valued at actual historical cost and donated assets are valued at estimated historical cost.

L. Compensated Absences

All 12-month employees in the central office earn from 11 to 18 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave is credited at the end of each calendar month; however, no employee is permitted to use, during the course of a fiscal year, more consecutive days than may be earned during that period. No payment of accumulated vacation leave is made upon resignation or retirement. All 12-month school personnel earn two weeks of vacation leave each year, which may not be accumulated and may only be used during the months that school is not in session.

Sabbatical leave may be granted for rest and recuperation with doctor's certification and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Due to its restrictive nature, sabbatical leave benefits are recorded as expenditures in the period taken and no liability is recorded in advance of the sabbatical.

Vacated or accumulated sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vacated or accumulated sick leave that are not expected to be liquidated with expendable available

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Notes to Financial Statements (Continued)

Financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts.

In accordance with the provisions of Statement No. 18, of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for unvesting accumulating rights to receive vacation pay. A liability has been recorded in the general long-term debt account group for up to 33 days of accumulated sick leave for those employees eligible for retirement as of June 30, 1996.

At June 30, 1996, employees of the School Board have accumulated and vested \$98,342 of compensated absence benefits, which is recorded within the general long-term debt account group since they are not payable from expendable available financial resources.

M. Fund Equity

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

N. Interfund Transactions

Quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Reversing or eliminating permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. Total Columns on Combined Statements - Overview

Total columns on the combined statements - overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in

ALLEN PARISH SCHOOL BOARD
Maurice, Louisiana

Notes to Financial Statements (Continued)

financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

F. Adoption of GISS Statement No. 27

During the year ended June 30, 1996, the Allen Parish School Board adopted GISS Statement No. 27, Accounting for Pensions by State and Local Government Employees. Although this statement is effective for periods beginning after June 15, 1997, the Governmental Accounting Standards Board is encouraging early implementation.

G) Cash and Interest-Bearing Deposits

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in United States bonds, notes or bills as well as certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1996, the School Board has cash and interest-bearing deposits (bank balances) totaling \$3,390,938 as follows:

Time deposits and money market accounts	\$3,611,637
Time deposits	<u>329,299</u>
Total	<u>\$3,390,938</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposit Insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities owned by the fiscal agent bank must at all times equal or exceed the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 1996, are secured as follows:

ALLEN PARISH SCHOOL BOARD
 Iberlin, Louisiana

Notes to Financial Statements (Continued)

Bank balances	<u>\$6,168,226</u>
Federal deposit insurance	537,305
Pledged securities (Category 3)	<u>5,233,889</u>
	<u>\$6,939,420</u>
Excess of pledged securities and FDIC insurance over bank balances	\$ 871,212

Pledged securities in Category 3 includes unsecured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the School Board's name. Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 99:1219 imposes a statutory requirement on the custodial bank to advance and sell the pledged securities within 30 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

(7) Investments

The School Board's investments are categorized below to give an indication of the level of risk assumed by it as year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School Board or its agent in the School Board's name. Category 2 includes unsecured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the School Board's name. Category 3 includes unsecured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the School Board's name.

	Category	Carrying Amount	Market Value
Federal National Mortgage Association Note, Rate 6.0 percent, maturity December 15, 2013	1	\$160,937	\$156,793
U.S. Treasury Note, rate 4.0 percent, maturity November 15, 2024	1	100,000	100,404
Federal Home Loan Mortgage Corporation Discount Note, rate 7.0 percent, maturity March 15, 2022	1	<u>33,355</u>	<u>32,084</u>
		<u>\$294,292</u>	<u>\$289,281</u>

ALLEN PARISH SCHOOL BOARD
Bossierite, Louisiana

Notes to Financial Statements (Continued)

At June 30, 1994, it is the intention of the School Board to hold these securities until full maturity. Gains unrealized loss at June 30, 1994 is \$28,389. The Allen Parish School Board also has \$2,119,127 invested with the Louisiana Asset Management Fund (LAMF), a local government investment pool. In accordance with GASB Codification Section 136.145, the investment in LAMF is not categorized in the three risk categories provided by GASB Codification Section 136.164 because the investment is in the pool of funds and thereby not evidenced by securities that exist in physical or book entry form. LAMF is administered by LAMF, Inc., a non-profit corporation organized under the laws of the State of Louisiana, and is governed by a board of directors comprised of representatives from various local governments and state wide professional organizations. Only local governments having contracted to participate in LAMF have an investment interest in its pool of assets. The primary objective of LAMF is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMF portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMF investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMF assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 307 days. LAMF is designed to be highly liquid to give its participants immediate access to their account balances.

(4) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the School Board in September or October and are actually billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year.

The Allen Parish Sheriff bills and collects the property taxes for the School Board. Property tax revenues are recognized when levied to the extent that they result in current receivables.

ALLEN PARISH SCHOOL BOARD
 Oberlin, Louisiana

Notes to Financial Statements (Continued)

For the years ended June 30, 1996 and 1995, ad valorem taxes totaling 253.34 and 132.43 mills were levied on property and dedicated as follows:

	1996		1995	
	Net Assessed Valuations	Mills	Net Assessed Valuations	Mills
Parish wide taxes constitutional	645,397,678	4.26	643,499,346	4.18
Special school taxes:				
Special parish school	43,397,678	3.13	43,499,346	3.13
School District No. 1	1,697,318	17.13	1,661,680	17.13
Maintenance taxes, by district:				
School district -				
Ward 1 Maintenance	3,814,735	3.13	3,594,335	3.13
No. 1 Maintenance	1,679,330	30.19	1,662,800	30.19
No. 3 Maintenance	7,376,940	4.21	7,080,860	4.21
No. 4 Maintenance	2,833,780	18.16	2,799,370	8.97
No. 5 Maintenance	2,833,780	20.43	2,799,370	20.67
No. 9 Maintenance	14,345,480	7.13	14,327,640	7.13
No. 23 Maintenance	10,468,720	7.13	9,934,540	7.21
Bond and interest taxes, by district:				
School district -				
Ward 1 Sinking Fund	3,814,735	28.58	3,594,335	31.83
No. 3 Sinking Fund	7,376,940	13.08	7,080,860	4.50
No. 4 Sinking Fund	2,833,780	13.15	2,799,370	11.80
No. 5 Sinking Fund	14,345,480	18.78	14,327,640	24.50
Construction taxes, by district:				
School district -				
Ward 1 Construction	3,814,735	11.83	3,594,335	11.83
No. 1 Construction	1,679,330	30.82	1,662,800	30.82
No. 3 Construction	14,345,480	11.75	14,327,640	11.75
No. 23 Construction	10,468,720	3.14	9,934,540	3.14

Students living in School District No. 23 attend 8000 schools in Jefferson Davis Parish; therefore, the taxes go directly to the Jefferson Davis Parish School Board.

The taxes levied were \$1,732,323 and \$1,716,374 for the years ended June 30, 1996 and 1995, respectively.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Notes to Financial Statements (Continued)

(b) Interfund Receivables - Parishes

Interfund receivables, payable of \$281,199 at June 30, 1998 are as follows:

	Interfund Receivables	Interfund Payables
General Fund	\$281,199	\$ -
Special Revenue Funds:		
Title I	-	3
KERA Title II	-	386
Special Education	-	4,847
School District Maintenance No. 1	-	1,150
School District Maintenance No. 2	-	21,329
School District Maintenance No. 2B	-	24,828
School District Maintenance No. 4	-	3,351
Agency Funds:		
Sales tax collection fund	-	268,823
	<u>\$281,199</u>	<u>\$281,199</u>

(c) Due From Other Governmental Units

A summary of amounts due from other governmental agencies at June 30, 1998 follows:

	General Fund	Special Revenue Funds	Total
Department of Education - grants:			
Federal	\$ 13,133	\$117,442	\$130,575
State	<u>126,876</u>	-	<u>126,876</u>
Total	<u>\$140,009</u>	<u>\$117,442</u>	<u>\$257,451</u>

ALLEN PARISH SCHOOL BOARD
 Oberlin, Louisiana

Notes to Financial Statements (Continued)

(7) General Fixed Assets

A summary of general fixed assets follows:

	Construction In Progress	Land	Buildings and Improvements	Furniture and Equipment	Total
Balance, July 1, 1995 (Unaudited)	\$ -	\$143,335	\$81,747,294	\$4,848,838	\$149,939,467
Additions: 1996	118,761	-	14,322	305,783	538,866
Deletions: 1996	-	-	-	-	-
Balance, June 30, 1996 (Unaudited)	<u>\$118,761</u>	<u>\$143,335</u>	<u>\$11,861,796</u>	<u>\$5,154,621</u>	<u>\$17,117,313</u>

(8) Accounts, Salaries and Other Payables

The payables of \$3,944,906 as June 30, 1996, are as follows:

	General Fund	Special Revenue Funds	Capital Projects Funds	Total
Salaries and withholdings	\$1,468,398	\$172,818	\$ -	\$1,641,216
Accounts	77,170	348,399	3,442	429,011
Workers' compensation claims payable	<u>111,681</u>	-	-	<u>111,681</u>
Total	<u>\$1,657,249</u>	<u>\$521,217</u>	<u>\$3,442</u>	<u>\$1,944,906</u>

ALLEN PARKISH SCHOOL BOARD
 Oshtemo, Louisiana

Notes to Financial Statements (Continued)

(F) Changes in General Long-Term Debt:

The following is a summary of the long-term obligation transactions of the Allen Parish School Board for the year ended June 30, 1996:

	<u>Bonded Debt</u>	<u>Compromised Accounts</u>	<u>Total</u>
long-term obligations payable at July 1, 1995	\$7,565,000	\$812,775	\$8,377,775
Additions: 1996	800,000	78,426	878,426
Deductions: 1996	<u>330,000</u>	<u>23,829</u>	<u>353,829</u>
long-term obligations payable at June 30, 1996	<u>\$7,935,000</u>	<u>\$866,372</u>	<u>\$8,801,372</u>

Bonds payable at June 30, 1996 are comprised of the following individual issues:

\$225,000 1989 General Obligation Bonds of School District Ward 1 due in annual installments of \$75,000 to \$85,000 through February 1, 2000; interest at 7.75 to 7.50 percent, payable by levy of ad valorem tax	\$ 450,000
\$400,000 1982 General Obligation Bonds of School District No. 4 due in annual installments of \$75,000 to \$35,000 through May 15, 2002, interest at 3.0 percent, payable by levy of ad valorem tax	375,000
\$1,275,000 Series 1993 General Obligation (School Refunding) Bonds of School District No. 5 due in annual installments of \$145,000 to \$195,000 through March 1, 2000, interest at 4.88 to 3.50 percent, payable by levy of ad valorem tax	120,000

ALLEN PARKER SCHOOL BOARD
 Oberlin, Louisiana

Bonds to Financial Statements (Continued)

\$300,000 1987 General Obligation Bonds of School District No. 3 due in annual installments of \$25,000 to \$35,000 through March 1, 1991, interest at 7.2 percent to 8.00 percent, payable by levy of ad valorem tax	180,000
\$450,000 1988 General Obligation Bonds of School District No. 3 due in annual installments of \$30,000 to \$38,000 through March 1, 2003, interest at 7.0 to 8.0 percent, payable by levy of ad valorem tax	280,000
\$800,000 1993 General Obligation Bonds of School District No. 3 due in annual installments of \$35,000 to \$48,000 through April 1, 2018, interest at 5.00 to 10.00 percent, payable by levy of ad valorem tax	<u>170,000</u>
Total bonded debt	<u>\$6,615,000</u>

Compensated absences reported at June 30, 1998, reflect amounts due to employees that are eligible for retirement, for unused sick leave, up to a maximum of 15 days.

The annual requirements to amortize all bonds outstanding at June 30, 1998, including interest payments of \$188,832 follows:

<u>Year Ending June 30,</u>	<u>General Obligation</u>
1997	4 317,360
1998	370,118
1999	515,890
2000	514,918
2001	383,843
2002-2006	673,758
2007-2010	<u>382,015</u>
	<u>\$3,381,812</u>

ALLEN PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to Financial Statements (Continued)

(10) Sales Tax

The School Board receives sales and use tax revenues from two sales and use tax levies, as follows:

- A. On September 22, 1987, the voters of the parish approved a one percent sales and use tax to be levied by the School Board for a period of ten years. On May 3, 1987, and again on May 2, 1987, voters of the parish approved this levy for another ten years. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and the expenses of operating the public schools of Allen Parish.
- B. On January 18, 1988, the voters of the parish approved a one percent sales and use tax to be levied by the School Board for a period of five years. On March 1, 1988 voters of the parish approved this levy for another five years. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and the expenses of operating the public schools of Allen Parish.

The School Board is also authorized to collect sales taxes on behalf of the Allen Parish Valley Jury and other taxing authorities within Allen Parish. Sales tax revenues (\$2,129,860 in 1994 and \$2,416,734 in 1995) are included in the revenues of the General Fund.

(11) Pension Plan

Eligible employees of the School Board participate in one of three multiple-employer public employee retirement systems (PERS), which are controlled and administered by a separate board of trustees. These retirement systems provide retirement, disability and death benefits to plan members and their beneficiaries. Pension information relative to each plan follows:

- A. Louisiana Teachers' Retirement System of Louisiana - Raper

Plan members are required to contribute 8.0 percent of their annual covered salary to the system while the School Board is required to contribute the statutory rate of 18.2 percent of the total annual covered salary. The School Board's contributions to the system for the years ended June 30, 1994, 1995 and 1996 were \$1,480,644, \$1,433,780, and \$1,467,375, respectively, equal to the required contribution for each year.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Notes to Financial Statements (Continued)

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Louisiana Teachers' Retirement System, P. O. Box 94123, Baton Rouge, Louisiana 70804-9123.

B. Louisiana Teachers' Retirement System of Louisiana -- Plan B

Plan members are required to contribute 3.0 percent of their annual covered salary to the system while the School Board is required to contribute the statutory rate of 16.3 percent of the total annual covered salary. The School Board's contributions to the system for the years ended June 30, 1994, 1995 and 1996 were \$97,704, \$100,144 and \$101,488, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Louisiana Teachers' Retirement System, P. O. Box 94123, Baton Rouge, Louisiana 70804-9123.

C. Louisiana School Employees' Retirement System

Plan members are required to contribute 4.55 percent of their annual covered salary to the system while the School Board is required to contribute the statutory rate of 8.0 percent of the total annual covered salary. The School Board's contributions to the system for the years ended June 30, 1994, 1995 and 1996 were \$72,782, \$78,483 and \$78,843, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Louisiana School Employees Retirement System, P. O. Box 64518, Baton Rouge, Louisiana 70806-4518.

410 Post-Retirement Health Care

The Allen Parish School Board provides certain continuing health care benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. The monthly premiums of these benefits for retirees and similar benefits for active employees are paid jointly by the employee, the State, and the School Board. The School Board

ALLEN PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to Financial Statements (Continued)

recognizes the cost of providing these benefits (the Board's portion of premiums) as an expenditure when the monthly premiums are due. The School Board's total cost of providing these benefits was \$648,387 for the year ended June 30, 1996.

(13) Risk Management

The School Board has established a limited risk management program for workers' compensation. The School Board employs a third-party administrator for this program. During the years ended June 30, 1996 and 1995, a total of \$109,932 and \$199,240 respectively was incurred in benefits and administrative costs. The School Board purchases commercial insurance for individuals' claims in excess of \$175,906. Incurred but not paid claims have been accrued as a liability in the General Fund.

(14) Pending Litigation

A. Contingencies

At June 30, 1996, the School Board was a defendant in lawsuits principally arising from the normal course of operations. The School Board's legal counsel has reviewed the School Board's claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the School Board. It is the opinion of the School Board, after conferring with legal counsel, that the liability, if any, which might arise from these lawsuits cannot be determined at June 30, 1996.

B. Grant Audit

The School Board receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the School Board, such disallowances, if any, will not be significant.

(15) Designated Fund Balances

The School Board has designated a portion of the fund balance of the General Fund for payment of workers' compensation claims and services. At June 30, 1996, the designated portion of the fund balance of the General Fund totaled \$175,000.

ALLEN PARISH SCHOOL BOARD
 Berlin, Louisiana

Notes to Financial Statements (Continued)

Fund balances for Capital Projects Funds in School Districts No. 3 and No. 5 of \$715,883 and \$20,609, respectively, are designated for future facilities acquisitions and construction.

Fund balances for the Debt Service Fund in School District No. 25 of \$3,022 is designated for the purpose of maintaining, operating and constructing school buildings.

(16) Reserved Fund Balances

Fund balances for the School Food Service Fund of \$13,859 is reserved for inventory. Fund balances of \$433,679 in Debt Service Funds are reserved for debt service.

(17) Compensation of Board Members

A detail of the compensation paid to individual board members for the year ending June 30, 1996 follows:

<u>Board Member</u>	
William Jackson	\$8,000
Willie V. Jackson	8,000
Bobby Olson	8,000
Mike Hubel	8,000
Merley Lester, President	8,000
Marjorie Sanderson	8,000
Yvonne Smith	8,000

(18) Changes in Agency Fund Deposits

A summary of changes in agency fund deposits due others follows:

<u>Fund</u>	<u>Balance at</u> <u>July 1, 1995</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at</u> <u>June 30, 1996</u>
School Activity	\$203,768	\$ 843,408	\$ 888,344	\$243,793
Sales Tax Collection	288,722	5,886,433	5,826,729	518,639
Total	<u>\$492,490</u>	<u>\$6,329,841</u>	<u>\$6,715,073</u>	<u>\$762,432</u>

ALLEN PARISH SCHOOL BOARD
Merlin, Louisiana

Notes to Financial Statements (Continued)

1991 Report Classification

Certain previously reported amounts have been reclassified to conform to 1991 report classifications.

APPENDIX 1. DEFINITION

SCHEDULE OF INDIVIDUAL PAGES

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in other funds.

ALLEN PARISH SCHOOL BOARD
 Opelousas, Louisiana
 General Fund

Comparative Balance Sheet
 June 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
ASSETS		
Cash and interest-bearing deposits	\$ 872,542	\$1,354,564
Investments	1,425,799	306,472
Receivables:		
Due from other governmental agencies	249,203	379,237
Due from other funds	281,199	257,292
Other	1,563	1,687
Prepaid items	-	1,360
Total assets	<u>\$2,829,314</u>	<u>\$2,303,604</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts, salaries, and other payables	\$1,597,547	\$2,087,786
Due to other governmental agencies	32,085	826
Total liabilities	<u>1,629,632</u>	<u>2,088,612</u>
Fund balances:		
Designated for worker's compensation claims	175,000	175,000
Unreserved, undesignated	1,454,583	89,212
Total fund balances	<u>1,629,583</u>	<u>104,212</u>
Total liabilities and fund balances	<u>\$2,829,215</u>	<u>\$2,192,824</u>

ELLEN SARTER STONE, BOARD
 Madison, Louisiana
 General Fund

Comparative Statement of Revenues, Expenditures, and Changes in Fund Balances
 Years Ended June 30, 1996 and 1995

	1996	1995
Revenues:		
Federal sources -		
for various items	\$ 420,766	\$ 468,237
sales taxes	2,709,860	2,454,739
rentals, leases and royalties	600	739
interest earnings	79,689	71,779
other	262,419	154,509
State sources -		
Equalization	11,492,547	11,174,136
other	702,777	854,760
Federal sources	3,485,511	3,549,315
Total revenues	<u>19,386,711</u>	<u>19,680,731</u>
Expenditures:		
Current -		
Instructional		
Special programs	4,826,747	5,169,551
Special education programs	1,764,115	1,867,661
Instructional support programs	682,267	721,136
Other instructional programs	62,498	67,879
Adult and continuing education programs	62,202	62,428
Support services		
Plant support services	722,894	801,121
Instructional staff support services	676,969	724,126
General administration	428,444	469,736
School administration	610,291	662,141
Business services	102,229	122,222
Operation and maintenance of plant services	1,164,574	1,224,626
Student transportation services	1,267,117	1,329,743
Facilities acquisition and construction	25,711	22,429
Total expenditures	<u>14,889,746</u>	<u>15,794,112</u>
Excess (deficiency) of revenues over expenditures	<u>4,496,965</u>	<u>3,886,619</u>
Other financing sources (uses):		
Operating transfers in	18,222	29,149
Operating transfers out	(21,824)	(12,111)
Total other financing sources (uses)	<u>(3,602)</u>	<u>17,038</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>4,493,363</u>	<u>3,903,657</u>
Fund balances, beginning	<u>212,111</u>	<u>175,131</u>
Fund balances, ending	<u>\$ 4,705,726</u>	<u>\$ 4,817,314</u>

SPECIAL REVENUE FUNDS

School District Maintenance - Ward 1, No. 1, No. 3, No. 5, No. 23 and No. 8 Funds
-To account for the various school districts proceeds of ad valorem taxes levied for maintaining and improving schools within each district.

School Food Service Fund - The school lunch program provides nourishing morning and noon meals for students in all grades. This program is supplemented by both Federal and state funds that are based on reimbursement and participation. The summer feeding program accounts for the administration of nonprofit food service programs for needy children during the summer months and at other approved times, when area schools are closed for vacation.

Chapter 1 : Title I of the Improving America's Schools Act (ISMA) is a program for economically and educationally deprived school children that is federally financed, state-administered, and locally operated by the School Board. Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title VI of the Improving America's Schools Act provides state allocated Federal funds to local schools. Money is used in the public schools for high school discipline centers, for second language (French) instruction and for purchase of equipment. Money in the non-public schools is used to purchase textbooks and audio visual equipment.

Vocational Education Fund - To account for state allocated federal funds to assist and conduct vocational education programs for persons who desire and need education and training for employment.

Title II of the Education for Economic Security Act (EESA) - A Federally funded program to the School Board for projects which are designed to improve the skills of teachers and instruction in the area of mathematics, science, computer learning and foreign languages and increase the accessibility of such instruction to all students.

Special Education Fund - To account for federal or state monies provided to extend and improve comprehensive educational programs for handicapped children and to provide a free, appropriate public education in the least restrictive environment to handicapped children.

W. L. R. F. B. BOARD
 Merit, Louisiana
 Special Revenue Fund

Comparative Balance Sheet
 June 30, 1965
 With Comparative Totals for June 30, 1965

	School Capital Requirements					
	1962-3	1963-4	1964-5	1965-6	1965-6	1965-6
ASSETS						
Cash and interest-bearing deposits due from other governmental entities Inventory, at cost	\$11,810	\$17,471	\$16,411	\$196,207	\$29,486	\$10,264
	-	-	-	-	-	-
Total assets	\$11,810	\$17,471	\$16,411	\$196,207	\$29,486	\$10,264
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts and other payables Due to other funds	\$16,168	\$ 5,579	\$ 4,884	\$ 19,348	\$ 5,556	\$ 5,428
Deferred revenues	-	1,268	-	11,899	14,999	5,557
Total liabilities	\$16,168	\$ 6,847	\$ 4,884	\$ 31,247	\$ 20,555	\$ 10,985
Fund balances:						
Reserved for Inventory	-	-	-	-	-	-
Unreserved, undesignated	\$1,642	\$10,624	\$11,527	\$165,960	\$8,931	\$1,279
Total Fund balances	\$1,642	\$10,624	\$11,527	\$165,960	\$8,931	\$1,279
Total Liabilities and Fund equity	\$17,810	\$17,471	\$16,411	\$196,207	\$29,486	\$10,264

School Fund Number	Improving America's Schools Act		Transitional Education	Allocation For Security Act -		Special Education	Totals	
	Fiscal Y.	Fiscal FY		Fiscal Y.	Fiscal FY		Fiscal Y.	Fiscal FY
6070, 608	940,790	0 -	0 -	0 -	0 -	0 -	940,790	940,790
-	20,000	-	-	500	50,000	-	117,500	117,500
10,000	-	-	-	-	-	-	10,000	10,000
6070, 604	890,800	0 -	0 -	0 -	0 -	0 -	890,800	890,800
*****	*****	*****	*****	*****	*****	*****	*****	*****
6070, 600	850,844	0 -	0 -	0 -	0 -	0 -	850,844	850,844
-	0 -	-	-	500	0 -	-	500	500
1,000	0 -	-	-	-	-	-	1,000	1,000
100,000	0 -	-	-	500	0 -	-	100,500	100,500
10,000	-	-	-	-	-	-	10,000	10,000
100,000	-	-	-	-	-	-	100,000	100,000
6070, 604	890,800	0 -	0 -	0 -	0 -	0 -	890,800	890,800
*****	*****	*****	*****	*****	*****	*****	*****	*****

STATE OF CALIFORNIA
 COUNTY OF CALIFORNIA
 SPECIAL INCOME FUNDS

Comparative Statement of Revenues, Expenditures,
 and Charges to Fund Balances
 Year Ended June 30, 1995
 With Comparative Totals for Year Ended June 30, 1994

	School District Revenues					
	1994-95	95-96	96-97	97-98	98-99	99-00
Revenues:						
Local sources -						
Ad valorem taxes	891,111	970,111	996,881	1,070,141	1,038,880	1,111,278
Fees, rents, and royalties	111	-	200	-	800	1,400
Interest earnings	480	1,480	200	2,120	700	875
Food service	-	-	-	-	-	-
Other	-	-	-	41,280	-	61,274
State sources -						
Equalized aid	-	-	2,160	20,487	18,484	4,880
Federal sources -						
Total revenues	<u>1,482</u>	<u>1,071</u>	<u>1,200</u>	<u>1,192</u>	<u>1,158</u>	<u>1,287</u>
Expenditures:						
Current -						
Instruction -						
Regular program	1,001	1,486	1,481	20,109	7,509	2,209
Special education programs	-	-	-	-	-	-
Fixed fund education programs	-	-	-	-	-	-
Special programs	-	-	-	-	-	-
Support services -						
Instructional staff support services	-	-	-	-	-	-
General administration	1,166	1,428	1,484	18,481	15,179	1,170
School administration	1,421	10,427	10,187	47,164	40,777	26,106
Operation and maintenance of plant	60,241	60,131	60,189	60,127	60,164	60,164
Non-instructional services	-	-	-	-	-	-
Food services	-	-	-	-	-	-
Total expenditures	<u>13,830</u>	<u>13,972</u>	<u>13,841</u>	<u>138,781</u>	<u>123,530</u>	<u>13,649</u>
Excess (deficiency) of revenues over expenditures	<u>1,450</u>	<u>1,071</u>	<u>1,159</u>	<u>1,054</u>	<u>1,428</u>	<u>1,638</u>
Other financing sources (uses):						
Opening transfers in	-	-	-	-	-	-
Opening transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>1,450</u>	<u>1,071</u>	<u>1,159</u>	<u>1,054</u>	<u>1,428</u>	<u>1,638</u>
Fund Balances (deficit), beginning	<u>11,110</u>	<u>11,110</u>	<u>1,110</u>	<u>16,110</u>	<u>16,110</u>	<u>17,750</u>
Fund Balances, ending	<u>12,560</u>	<u>12,181</u>	<u>2,269</u>	<u>17,164</u>	<u>17,538</u>	<u>19,388</u>

Total Fund Balance	Improving America's Infrastructure Act		Transitional Education	Education For Economic Security Act		Special Education	Totals	
	Title I	Title II		Title I	Title II		2000	2001
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 747,656	\$ 779,208	
1,478	-	-	-	-	-	1,713	2,204	
282,875	-	-	-	-	-	1,704	2,271	
50	-	-	-	-	-	22,116	222,577	
-	-	-	-	-	-	50,000	700	
267,550	-	-	-	-	-	62,711	162,978	
-	-	-	-	-	12,000	71,464	78,357	
士銀銀	士銀銀	金銀	士銀	金銀	銀銀	士銀銀	士銀銀	
-	-	-	-	-	-	21,600	62,577	
-	-	-	-	-	90,100	142,218	202,141	
-	897,547	25,774	97,348	10,251	-	41,268	25,176	
-	128,856	-	-	-	25,181	163,487	176,777	
-	-	-	-	-	-	42,100	42,117	
-	-	-	-	-	-	270,348	222,141	
-	-	-	-	-	-	207,200	162,475	
<u>1,111,600</u>	<u>1,026,542</u>	<u>25,774</u>	<u>97,348</u>	<u>20,251</u>	<u>127,381</u>	<u>1,236,680</u>	<u>1,710,421</u>	
<u>1,111,600</u>	<u>1,026,542</u>	<u>25,774</u>	<u>97,348</u>	<u>20,251</u>	<u>127,381</u>	<u>1,236,680</u>	<u>1,710,421</u>	
85,378	15,211	20	-	20	1,117	268,200	111,600	
1,714	-	-	-	-	-	3,974	11,237	
<u>1,376</u>	<u>15,211</u>	<u>20</u>	<u>-</u>	<u>20</u>	<u>1,117</u>	<u>272,174</u>	<u>122,837</u>	
<u>1,376</u>	<u>15,211</u>	<u>20</u>	<u>-</u>	<u>20</u>	<u>1,117</u>	<u>272,174</u>	<u>122,837</u>	
91,692	-	-	-	-	-	276,177	134,074	
<u>21,672</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>254,211</u>	<u>211,276</u>	
\$ 138,062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 467,186	\$ 467,270	

DEBT SERVICE FUNDS

School District - Ward 1, No. 1, No. 4, No. 5 and No. 15 Funds - The debt service funds accumulate monies to pay outstanding bond issues of the respective school districts. The funds are used to acquire and improve sites, school buildings, equipment, and furnishings. The debt issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts.

ALLEN THEURE (HINDO) MARRI
 (SICILIA, Louisiana)
 Debt Service Funds

Combining Statement of Revenues, Expenditures,

And Changes in Fund Balances

Year Ended June 30, 1996

With Comparative Totals for Year Ended June 30, 1995

	SCHEDULE BARRIERS				1995	
	June 30, 1996	June 30, 1995	June 30, 1996	June 30, 1995	June 30, 1996	June 30, 1995
Revenues:						
Local sources -						
ad valorem taxes	3118,387	370,857	331,183	3399,343	4	348,940
tax on energy and property - interest						
surveys	1,423	55	55	2,455	52	11,482
Total revenues	3119,810	370,912	331,238	3401,798	56	360,422
Expenditures:						
Support services - general administration	4,481	3,486	3,485	58,398		19,965
Petition acquisition and construction					18,923	18,923
Debt service -						
principal payments	70,000	50,000	50,000	103,000		100,000
interest and fiscal charges	61,823	20,423	3,864	83,313		100,500
Total expenditures	136,304	73,909	57,349	244,711	18,923	319,488
Excess (Deficiency) of revenues over expenditures	198,506	297,003	273,889	3,400	(18,425)	40,934
Other financing sources (uses):						
Operating transfers in		(3,383)				1,483
Operating transfers out						(3,280)
Total other financing sources (uses)		(3,383)				(1,797)
Excess (Deficiency) of revenues and other sources over expenditures and other uses	198,506	293,620	273,889	3,400	(18,425)	39,137
Fund balances, beginning	6,477	34,378	1,876	3,481	(14,497)	35,875
Fund balances, ending	204,983	328,000	275,768	3,801	(18,922)	74,012
Fund balances, ending	211,460	362,378	277,644	418,194	1,401	849,101

WILSON PARISH SCHOOL BOARD
 Oberlin, Louisiana
 Capital Project Funds

Combining Balance Sheet
 June 30, 1976
 With Comparative Totals for June 30, 1975

	<u>School Districts</u>		<u>Totals</u>	
	<u>No. 1</u>	<u>No. 2</u>	<u>1976</u>	<u>1975</u>
ASSETS				
Cash and interest-bearing deposits	\$721,734	\$28,609	\$750,343	\$ 54,622
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 5,842	\$ -	\$ 5,842	\$ -
Fund balances:				
Designated	715,892	28,609	744,501	54,622
Total liabilities and fund balances	\$721,734	\$28,609	\$750,343	\$ 54,622

ALLEN PARISH SCHOOL BOARD
 Overlin, Louisiana
 Capital Project Funds

Combining Statement of Revenues, Expenditures,
 And Changes in Fund Balances
 Year Ended June 30, 1996
 With Comparative Totals for Year Ended June 30, 1995

	Subtotal Districts		Totals	
	Dist. 1	Dist. 2	1995	1996
Revenues:				
Parish sources, use of money and property - interest earnings	\$ 16,222	\$ 422	\$ 16,644	\$ 422
Expenditures:				
Support services - general administration	22,179	-	22,179	220
Facilities acquisition and construction	119,261	-	119,261	-
Total expenditures	141,440	-	141,440	120
Excess (deficiency) of revenues over expenditures	(125,218)	422	(124,796)	422
Other financing sources:				
Proceeds from issuance of debt	600,000	-	600,000	-
Operating transfers in	3,288	-	3,288	-
Total other financing sources	603,288	-	603,288	-
Excess of revenues and other sources over expenditures	478,070	422	478,492	422
Fund balances, beginning	36,268	20,378	56,646	56,128
Fund balances, ending	\$715,892	\$20,800	\$ 736,692	\$ 56,622

FIDUCIARY FUNDS:

AGENCY FUNDS:

School Activity Funds - To account for individual school monies on deposit in various bank accounts. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

Sales Tax Collection Fund - To account for the collection and distribution of sales and use taxes collected by the School Board on its behalf and on the behalf of the Allen Parish Police Jury and other taxing authorities within Allen Parish.

ALLEN PARISH SCHOOL BOARD
 Oberlin, Louisiana
 Fiduciary Funds
 Agency Funds

Combining Balance Sheet
 June 30, 1998
 With Comparative Totals for June 30, 1997

	School Activities	Sales Tax Collection Fund	Totals	
			1998	1997
ASSETS				
Cash and Interest-Bearing Deposits	\$142,783	\$426,850	\$569,633	\$596,732
LIABILITIES				
Liabilities:				
Due to other funds	\$ -	\$244,023	\$244,023	\$225,130
Due to other governmental agencies	-	179,827	179,827	143,848
School activity funds payable	\$62,783	-	\$62,783	\$62,783
Total Liabilities	\$62,783	\$423,850	\$486,603	\$431,761

ALLEN PARISH SCHOOL BOARD
 Thibodaux, Louisiana
 Agency Fund
 School Activity Funds

Schedule of Changes in Deposits Due to Others
 Year Ended June 30, 1956

School	Balance		Balance	
	July 1, 1955	Additions	Deductions	June 30, 1956
Elizabeth High	\$ 34,884	\$ 43,385	\$ 43,487	\$ 34,782
Fairview High	27,444	74,551	73,385	28,610
Blonder Elementary	25,398	83,889	85,814	23,473
Blonder High	24,214	148,739	133,958	39,015
Caldwell Elementary	21,500	48,028	47,871	21,657
Caldwell Junior High	40,744	45,475	45,564	40,655
Caldwell High	12,643	137,941	133,345	17,239
Osceola Elementary	10,433	34,188	37,800	11,821
Osceola High	2,183	84,837	76,137	11,883
Reeves High	24,824	56,245	57,892	23,177
Total balances	\$207,748	\$843,480	\$828,344	\$262,743

ALLEN PARISH SCHOOL BOARD
 Shreveport, Louisiana
 Agency Fund
 Sales Tax Collection Fund

Schedule of Changes in Deposit Balances
 Years Ended June 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
Deposits, beginning	\$ 308,923	\$ 308,323
ADDITIONS:		
Sales tax collections	4,888,718	4,337,488
Use of money and property - Interest earnings	3,388	2,356
Total additions	<u>4,892,106</u>	<u>4,339,844</u>
Total	5,233,334	4,688,233
REDUCTIONS:		
Transfers to -		
General Fund:		
Sales tax	2,339,840	2,444,718
Interest earnings	3,156	1,912
Other taxing authorities	2,694,757	1,757,165
Bank charges	710	400
Sales tax audit fees	<u>18,293</u>	<u>3,609</u>
Total reductions	<u>5,756,756</u>	<u>5,233,804</u>
Deposits, ending	<u>\$ 418,858</u>	<u>\$ 388,923</u>

INTERNAL CONTROL, COMPLIANCE

AND

OTHER GRANT INFORMATION

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

A CORPORATION INCORPORATED IN MISSISSIPPI

1 Jackson, MS
1 Natchez, MS
1 Gulfport, MS
1 Ocean Springs, AL
1 Ocean Springs, AL
1 Ocean Springs, AL
1 Ocean Springs, AL
1 Ocean Springs, AL
1 Ocean Springs, AL
1 Ocean Springs, AL

MEMPHIS

Report # 10000 000 000

Independent Auditor's Report on Internal Control Structure Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards

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Mr. Louis Karam, Superintendent,
and Members of the Allen Parish School Board
Shreve, Louisiana

We have audited the general purpose financial statements of the Allen Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 15, 1996. In our report, our opinion was qualified due to inadequate general fixed asset records which made it impractical to extend our auditing procedures to enable us to express an opinion on the general fixed assets account group.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audit of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Allen Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

MEMPHIS
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In planning and performing our audit of the general purpose financial statements of the Allen Parish School Board, for the year ended June 30, 1986, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements.

Insufficient Segregation of Accounting Functions

Finding:

Due to the small number of employees, the School Board did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Management's Response:

The School Board intends to evaluate whether there is personnel available to segregate functions within the accounting system.

Fixed Assets Control and Accountability

Finding:

The Allen Parish School Board has not established complete and accurate records of all general fixed assets. Failure to provide a complete physical inventory of fixed assets reduces the School Board's control over these assets.

Recommendation:

The Allen Parish School Board should establish and maintain complete and accurate records of its general fixed assets and provide for a periodic physical inventory of all fixed assets.

Response:

More detailed bookkeeping and periodic physical inventories of all general fund assets will be implemented and adhered to.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that could be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. We believe the reportable conditions described above are material weaknesses.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of the Allen Parish School Board, in a separate letter dated October 31, 1996.

This report is intended for the information of management, the Allen Parish School Board and the State Department of Education. However, this report is a matter of public record and its distribution is not limited.

Dornall, Sikas, Kolder, Frederick & Rainey
A Corporation of Certified Public Accountants

Lafayette, Louisiana
October 30, 1996

DARNALL, SIMES, KOLDER, FREDERICK & RAINY

A CORPORATION OF LIMITED LIABILITY COMPANY

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MEMO

Report to Board, 10/11/76

Independent Auditor's Report on Compliance Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards

Page 1 (cont.) of 104
DARNALL, SIMES, KOLDER, FREDERICK & RAINY
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Mr. Louis Egan, Superintendent,
and Members of the Allen Parish School Board
Bossier, Louisiana

We have audited the general purpose financial statements of the Allen Parish School Board, as of and for the year ended June 30, 1976, and have issued our report thereon dated October 31, 1976. In our report, our opinion was qualified due to inadequate general fixed asset records which made it impractical to extend our auditing procedures to enable us to express an opinion on the general fixed assets account group.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the Allen Parish School Board is the responsibility of the Allen Parish School Board's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the School Board's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

Material instances of noncompliance consist of failures to follow requirements, or violations of prohibitions, contained in statutes, regulations, contracts, or grants, that cause us to conclude that the aggregation of misstatements resulting from these failures or violations is material to the general purpose financial statements. The results of our tests of compliance disclosed the following material instances of noncompliance:

MEMBER OF
FEDERAL BUREAU OF
INVESTIGATION
LICENSED MEMBER
OF THE
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

Noncompliance with Asset Management Laws

Finding:

Louisiana Revised Statute 34:515 requires the maintenance of records of all land, buildings, improvements other than buildings, equipment, and any other general fixed assets which were purchased or otherwise acquired for which the entry is ascertainable. With the exception of assets acquired by Federal programs, records of general fixed assets were not maintained for the year ended June 30, 1996.

Recommendation:

A complete listing of general fixed assets should be maintained and updated as purchases and deletions occur.

Response:

The management of Allen Parish School Board is in the process of updating the general fixed assets listing.

We considered this material instance of noncompliance in forming our opinion on whether the general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated October 31, 1996 on those general purpose financial statements.

Except as described above, the results of our tests of compliance indicate that, with respect to the items tested, the Allen Parish School Board, complied, in all material respects, with the provisions referred to in the third paragraph of this report, and with respect to items not tested, nothing came to our attention that caused us to believe that the Allen Parish School Board had not complied, in all material respects, with those provisions.

We also noted certain immaterial instances of noncompliance that we have reported to the management of the Allen Parish School Board in a separate letter dated October 31, 1996.

This report is intended for the information of management, the Allen Parish School Board and the State Department of Education. However, this report is a matter of public record and its distribution is not limited.

Darnall, Sikes, Kollar, Frederick & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana
October 31, 1996

DARNALL, GIKES, KOLDER, FREDERICK & RAINHEY

A CORPORATION IN VARIOUS STATES INCORPORATED

1966

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1966

Report to Board of Directors

Independent Auditor's Report on the Internal Control Structure Used in Administering Federal Financial Assistance Programs

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New Orleans, Louisiana 70116

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New Orleans, Louisiana 70116

1100 North 10th Street
New Orleans, Louisiana 70116

Mr. Louis Kasam, Superintendent,
and Members of the Allen Parish School Board
Bossierie, Louisiana

We have audited the general purpose financial statements of the Allen Parish School Board, for the year ended June 30, 1966, and have issued our report thereon dated October 31, 1966. We have also audited the Allen Parish School Board's compliance with requirements applicable to major Federal financial assistance programs and have issued our report thereon dated October 31, 1966. In our report on the general purpose financial statements, our opinion was qualified due to the inadequate general fixed asset records which made it impractical to extend our auditing procedures to enable us to express an opinion on the general fixed asset account group.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, "Audit of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and whether the Allen Parish School Board, complied with laws and regulations, noncompliance with which would be material to a major Federal financial assistance program.

In planning and performing our audit of the Allen Parish School Board for the year ended June 30, 1966, we considered the internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements of the Allen Parish School Board and on the compliance of the Allen Parish School Board, with requirements applicable to major programs and not to provide assurance on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to Federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated October 31, 1966.

MEMORANDUM
FOR THE BOARD OF DIRECTORS
DATE: 11/1/66
SUBJECT: INTERNAL CONTROL
STRUCTURE

The management of the Allen Parish School Board, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, initiative and judgment by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting Controls

- Cash receipts
- Cash disbursements
- Purchasing
- Payroll
- Receivables
- Inventory control
- Payables

Administrative Controls

General Requirements	Specific Requirements
Political activity	Types of services allowed or unallowed
Civil rights	Eligibility
Cash management	Matching, level of effort, or earmarking
Drug-Free Workplace Act	Reporting
Administrative requirements	Cost allocation
Allowable cost/cost principles	Claims for advances and reimbursements
Federal financial reports	Amounts claimed or used for matching
	Special requirements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, the Allen Parish School Board expended 49% of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by SSA Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching when any applicable to each of the School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of the Allen Parish School Board in a separate letter dated October 31, 1996.

This report is intended for the information of management, the Allen Parish School Board and the State Department of Education. However, this report is a matter of public record and its distribution is not limited.

Darnall, Sikse, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana
October 30, 1996

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

INDEPENDENT AUDITORS REGISTERED PUBLIC ACCOUNTANTS

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MEMO

Page 4 (Total 174) 000

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Ray B. Ryan, CPA
Brenton, Oscar, CPA
Stanley H. Hightower, CPA
Kathleen J. Hightower, CPA
William J. Ryan, CPA
P. Roy Hightower, CPA
Stephen L. Hightower, CPA

Independent Auditor's Report on Compliance With Specific Requirements Applicable to Major Federal Financial Assistance Programs

100 Poydras Street
New Orleans, LA 70112
(504) 586-1100

100 Poydras Street
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(504) 586-1100

100 Poydras Street
New Orleans, LA 70112
(504) 586-1100

100 Poydras Street
New Orleans, LA 70112
(504) 586-1100

Mr. Louis Karan, Superintendent,
and Members of the Allen Parish School Board
Oberlin, Louisiana.

We have audited the general purpose financial statements of the Allen Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 31, 1996. In our report, our opinion was qualified due to the inadequate general fixed assets records which made it impractical to extend and auditing procedures to enable us to express an opinion on the general fixed assets account group.

We have also audited the Allen Parish School Board's compliance with the requirements governing types of services allowed or disallowed; eligibility; matching; level of effort; no earmarking; reporting; cost allocations; claims for advances and reimbursements; amounts claimed or used for matching; and special requirements that are applicable to each of the major Federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1996. The management of the Allen Parish School Board is responsible for the School Board's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Allen Parish School Board's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to above.

MEMBER OF
SERVICES TO SOCIETY OF
REGISTERED ACCOUNTANTS
100 Poydras Street
New Orleans, LA 70112
(504) 586-1100

In our opinion, the Allen Parish School Board, complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort; or earmarking; reporting; cost allocation; claims for advances and reimbursements; amounts claimed or used for matching; and special requirements that are applicable to each of its major Federal financial assistance programs for the year ended June 30, 1986.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of the Allen Parish School Board in a separate letter dated October 31, 1986.

This report is intended for the information of management, the Allen Parish School Board and the State Department of Education. However, this report is a matter of public record and its distribution is not limited.

Dornall, Sikes, Kolder, Frederick & Rainey
A Corporation of Certified Public Accountants

Lafayette, Louisiana
October 31, 1986

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

(INCORPORATED IN MISSISSIPPI)

1000 Olive Street
New Orleans, La.
225-582-1100
225-582-1101
225-582-1102
225-582-1103
225-582-1104
225-582-1105
225-582-1106
225-582-1107
225-582-1108
225-582-1109
225-582-1110

MEMO

August 14, 1996

Independent Auditor's Report on Compliance With the General Requirements Applicable to Federal Financial Assistance Programs

Allen Parish School Board
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225-582-1104
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225-582-1113
225-582-1114

225-582-1115
225-582-1116
225-582-1117

225-582-1118
225-582-1119
225-582-1120

Mr. Louis Kanan, Superintendent,
and Members of the Allen Parish School Board
Merline, Louisiana

We have audited the general purpose financial statements of the Allen Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 31, 1996. In our report, our opinion was qualified due to the inadequate general fixed asset records which made it impractical to extend our auditing procedures to enable us to express an opinion on the general fixed assets account group.

We have applied procedures to test the Allen Parish School Board's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended June 30, 1996:

Political activity
Civil rights
Cash management
Drug-free Workplace Act
Administrative requirements
Allowable costs/cost principles
Federal financial reports

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Entities of State and Local Governments." Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Allen Parish School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Allen Parish School Board had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

MEMBER OF
AMERICAN SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS
1000 OLIVE STREET
NEW ORLEANS, LOUISIANA 70112
225-582-1100

We also noted other matters involving the internal control structure and its operation that we have reported to the management of The Allen Parish School Board in a separate letter dated October 31, 1986.

This report is intended for the information of management, the Allen Parish School Board and the State Department of Education. However, this report is a matter of public record and its distribution is not limited.

Darnall, Miles, Kofler, Frederick & Rainey
A Corporation of Certified Public Accountants

Lafayette, Louisiana
October 31, 1986

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

a CORPORATION ORGANIZED UNDER THE LAWS OF MISSISSIPPI

Page

1. Louis L. Sikes, CPA
2. Robert Sikes, CPA
3. John H. Kolder, CPA
4. Carl Sikes, CPA
5. William Sikes, CPA
6. Eugene Sikes, CPA
7. Robert Sikes, CPA
8. John H. Sikes, CPA
9. Carl H. Sikes, CPA

MEMO

October 10, 1994 (10/10/94)

10. Charles Sikes, CPA
11. John H. Sikes, CPA
12. Carl H. Sikes, CPA

13. William Sikes, CPA
14. Eugene Sikes, CPA
15. Robert Sikes, CPA
16. John H. Sikes, CPA

17. William Sikes, CPA
18. Eugene Sikes, CPA
19. Robert Sikes, CPA
20. John H. Sikes, CPA

21. William Sikes, CPA
22. Eugene Sikes, CPA
23. Robert Sikes, CPA
24. John H. Sikes, CPA

25. William Sikes, CPA
26. Eugene Sikes, CPA
27. Robert Sikes, CPA
28. John H. Sikes, CPA

29. William Sikes, CPA
30. Eugene Sikes, CPA
31. Robert Sikes, CPA
32. John H. Sikes, CPA

33. William Sikes, CPA
34. Eugene Sikes, CPA
35. Robert Sikes, CPA
36. John H. Sikes, CPA

Independent Auditor's Report on Compliance With Specific Requirements Applicable to Manager Federal Financial Assistance Program Transactions

1. Louis L. Sikes, CPA
2. Robert Sikes, CPA
3. John H. Kolder, CPA
4. Carl Sikes, CPA
5. William Sikes, CPA
6. Eugene Sikes, CPA
7. Robert Sikes, CPA
8. John H. Sikes, CPA
9. Carl H. Sikes, CPA

Mr. Louis Karon, Superintendent,
and Members of the Allen Parish School Board
Bossier, Louisiana

We have audited the general purpose financial statements of the Allen Parish School Board, as of and for the year ended June 30, 1994, and have issued our report thereon dated October 10, 1994. In our report, our opinion was qualified due to the inadequate general fixed asset records which made it impractical to extend our auditing procedures to enable us to express an opinion on the general fixed assets account group.

In connection with our audit of the general purpose financial statements of the Allen Parish School Board and with our consideration of the Allen Parish School Board's internal control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, "Audit of State and Local Governments," we selected certain transactions applicable to certain manager federal financial assistance programs for the year ended June 30, 1994, as required by OMB Circular A-128. We have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and eligibility that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Allen Parish School Board's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Allen Parish School Board, had not complied, in all material respects, with those requirements.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of the Allen Parish School Board in a separate letter dated October 10, 1994.

OFFICE OF
THE COMPTROLLER OF
GENERAL AND SPECIAL ACCOUNTS
STATE OF MISSISSIPPI
CORNER BUREAU BUILDING

This report is intended for the information of management, the Allen Parish School Board and the State Department of Education. However, this report is a matter of public record and its distribution is not limited.

Darnall, Sikes, Kolder, Frederick & Rainey
A Corporation of Certified Public Accountants

Lafayette, Louisiana
October 10, 1998

DARNALL, BIKES, KOLDER, FREDERICK & RAINEY

ACCOUNTANTS REGISTERED PUBLIC ACCOUNTANTS

1100 Lake Street
1100 Lake Street, Suite 200
Lafayette, Louisiana 70501
504-233-1100
504-233-1101
504-233-1102
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504-233-1109
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504-233-1111
504-233-1112
504-233-1113
504-233-1114
504-233-1115
504-233-1116
504-233-1117
504-233-1118
504-233-1119
504-233-1120

MEMORANDUM

October 31, 1996

Independent Auditor's Report on Schedule of Federal Financial Assistance

Mr. Louis Karam, Superintendent,
and Members of the Allen Parish School Board
Maurin, Louisiana

Mr. Louis Karam, Superintendent,
and Members of the Allen Parish School Board
Maurin, Louisiana

We have audited the general purpose financial statements of the Allen Parish School Board as of and for the year ended June 30, 1996, and have issued our report thereon dated October 15, 1996. These general purpose financial statements are the responsibility of the Allen Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Allen Parish School Board, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

Darnall, Bikes, Kolder, Frederick & Rainey
a Corporation of Certified Public Accountants

Lafayette, Louisiana
October 31, 1996

STATE OF
LOUISIANA
OFFICE OF THE COMPTROLLER OF PUBLIC ACCOUNTS
BUREAU OF GOVERNMENT ACCOUNTING
BAPTIST CONVENTION BUILDING
BIRMINGHAM, ALABAMA

WILEY PATTERSON SYSTEMS, INCORPORATED
 Martinsburg, West Virginia

Schedule of Federal Financial Assistance
 Year ended June 30, 1968

Federal Direct/Pass-through Grant PROGRAM NAME	FY68 BUDGET	Revenue Recoveries	Current Total
UNITED STATES DEPARTMENT OF AGRICULTURE			
Passed through United States Department of Agriculture and Forestry - Food Distribution Program	10,000	\$ 100,000	\$ 100,000
Passed through United States Department of Education School Breakfast Program	10,000	233,000	233,000
National School Lunch Program*	10,000	689,000	689,000
Summer Food Service Program	10,000	33,000	33,000
Total United States Department of Agriculture		<u>1,255,000</u>	<u>1,255,000</u>
UNITED STATES DEPARTMENT OF LABOR			
Passed through the Fifth Planning District Commission Job Training Partnership Act	12,000	12,000	12,000
UNITED STATES DEPARTMENT OF EDUCATION			
Passed through Louisiana Department of Education Adult Education - State - Administered Program Educationally Impaired Children - Local Educational Agencies*	86,000	86,000	86,000
Wagner Actuarial - State State Formula Grant Program	86,000	1,000,000	1,000,000
Head Start - State Grants	86,000	86,000	86,000
Presidential Plus Program	86,000	182,000	182,000
Starting Points Preschool Program	86,000	86,000	86,000
Special Education - State Grants to States	86,000	86,000	86,000
Consumer and Consumer Education	86,000	86,000	86,000
Improving School Programs - State Block Grants	86,000	86,000	86,000
Drug Free Schools and Communities Act Pass through funds -	86,000	86,000	86,000
Indian Education Formula Grant	86,000	8,000	8,000
Total United States Department of Education		<u>1,600,000</u>	<u>1,600,000</u>
Total Federal Financial Assistance		<u>\$1,288,000</u>	<u>\$1,288,000</u>

* Includes grants reported as major federal financial assistance programs.

(4) Purchases:

Management should consider implementing a centralized purchasing system in order to enhance controls over purchasing.

(5) Recording:

- A. Internal controls for payroll should be reviewed and expanded to ensure proper recording of all payroll transactions and to ensure proper utilization of the computerized payroll system.
- B. All funds should be converted to computer data processing to enhance efficiency and recording of financial data. Additionally, the current accounting software should be upgraded to match the State Department of Education chart of accounts and account classifications to enhance regulatory reporting.

In conclusion, we express our appreciation to you and your staff, particularly to your office staff, for the courtesies and assistance rendered to us during the performance of our examination. Should you have any questions or need assistance in implementing any of our suggestions, please feel free to contact us.

Dornald, Sikse, Kolder, Fredrick & Rainey
A Corporation of Certified Public Accountants

Lafayette, Louisiana
October 31, 1988