

**TOWN OF LECOMPTE  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE**

**for the fiscal year ended June 30, 1976**

	ONE-CENT SALES TAX FUNDS	ONE-HALF CENT SALES TAX FUNDS	SEWERAGE REVENUE FUNDS	COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS	TOTAL
<b>Revenues</b>					
Sales tax	\$49,000	\$49,000	\$0	\$0	\$98,000
User fees	0	0	55,863	0	55,863
Interest income	0	30	3,128	0	3,158
Federal grant	0	0	0	177,347	177,347
Rents income	0	800	0	0	800
Other income	0	0	3,162	0	3,162
<b>Total revenues</b>	<u>49,000</u>	<u>49,830</u>	<u>59,053</u>	<u>177,347</u>	<u>435,230</u>
<b>Expenditures</b>					
Garbage collection	39,763	0	0	0	39,763
Fire department	19,904	0	0	0	19,904
General and administrative	0	0	1,682	0	1,682
Capital expenditures	4,228	0	0	0	4,228
Debt service					
Principal	11,473	1,760	0	0	13,233
Interest	6,080	100	0	0	6,180
Leagues (Community Center)	0	40,667	0	0	40,667
Community improvements	0	0	0	177,347	177,347
Service fees	0	0	4,080	0	4,080
Sewerage maintenance	0	0	47,345	0	47,345
<b>Total expenditures</b>	<u>61,368</u>	<u>42,527</u>	<u>52,027</u>	<u>177,347</u>	<u>233,269</u>
<b>Excess of revenues over (under) expenditures</b>	(12,368)	7,303	(29,254)	0	(54,319)
<b>Other financing sources</b>					
Proceeds of special purpose debt	20,010	0	0	0	20,010
<b>Excess of revenues and other financing sources over (under) expenditures</b>	7,642	7,303	(29,254)	0	(14,209)
<b>Fund balance, July 1</b>	<u>25,240</u>	<u>1,840</u>	<u>79,678</u>	<u>(78)</u>	<u>106,480</u>
<b>Fund balance, June 30</b>	<u>32,882</u>	<u>9,143</u>	<u>50,424</u>	<u>(78)</u>	<u>102,469</u>

The notes to the financial statements are an integral part of this statement.

**TOWN OF LECOMPTÉ  
NOTES TO FINANCIAL STATEMENTS**

June 30, 1996

**6. ALLOWANCE FOR UNCOLLECTIBLE RECEIVABLES:**

No provision has been made for uncollectible receivables since all receivables are from other governmental units and private companies that the Town historically has always collected from in a timely manner.

**7. RETIREMENT COMMITMENTS:**

The Town of Lecompté contributed \$8,669 this year to the Municipal Police Employees' Retirement System on behalf of the policemen employed by the Town of Lecompté during the fiscal year ended June 30, 1996. There were six policemen employed by the Town at June 30, 1996, of which all were participants in the Municipal Police Employees' Retirement Plan. Also, \$1,754 was contributed this year to the Municipal Employees' Retirement System on behalf of qualifying individuals employed by the Town during the fiscal year ended June 30, 1996. There were fourteen employees (other than policemen) of the Town at June 30, 1996, of which all were participants in the Municipal Employees' Retirement System.

The total amount of contributions to both retirement plans paid by the Town represented 6.4% of active member payroll at June 30, 1996. The Municipal Police Employees' Retirement System requires the Town to fund 9% of total salary and the participants to fund 7.5% of total salary. The Municipal Employees' Retirement System requires the Town to fund 3.75% of total salary and the participants to fund 9%. No actuarial data was available on the aforementioned retirement plans.

Contributions to both retirement systems for the year ended June 30, 1996, are as follows:

	<u>Participants</u>	<u>Town of Lecompté</u>
Municipal Police Employees' Retirement System	\$7,897	\$8,669
Municipal Employees' Retirement System	<u>4,350</u>	<u>1,754</u>
	\$12,247	\$10,423

### **SPECIAL REVENUE FUNDS**

*One-cent Sales Tax Fund - To account for the one-cent sales tax that is designated for civil defense, garbage collection, and fire department expenses.*

*One-half-cent Sales Tax Fund - To account for the one-half-cent sales tax that is designated for the purpose of improving, operating and maintaining the Locompte Community Center.*

*Sewerage Revenue Fund - To account for the monthly sewerage user fee for the cost of administration, operation, maintenance, replacement and improvement of the sewerage system.*

*Community Development Block Grant Fund - To account for funds received from the Louisiana Community Development Block Grant Program used for community improvements.*

### **CAPITAL PROJECTS FUNDS**

**Community Development Block Grant Fund** - To account for funds received from the Louisiana Community Development Block Grant Program used for improvements to the Town's sewerage system.

**Street Improvement Fund** - To account for improvements to the Town's streets. The cost of the project is to be financed by a special millage on Road Maintenance Tax from the Rapides Parish Police Jury.

**Building Improvement Fund** - To account for improvements to the Town's buildings. The cost of the project is to be financed by grants from the State of Louisiana.

**TOWN OF LEDUMITE  
WATER SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE**

for the fiscal year ended June 30, 1996

	SEWER PUBLIC IMPROVEMENT BONDS 1979/83	DISTRICT 1-A SEWER IMPROVEMENT BONDS 1979/83	TOTAL
	<u>1979/83</u>	<u>1979/83</u>	<u>TOTAL</u>
<b>Revenues:</b>			
Interest income	\$151	\$151	\$302
<b>Total expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Excess of revenues over (under) expenditures</b>	151	151	302
<b>Fund balance, July 1</b>	<u>1,852</u>	<u>1,852</u>	<u>3,704</u>
<b>Fund balance, June 30</b>	<u>\$4,000</u>	<u>\$4,000</u>	<u>\$8,000</u>

The notes to the financial statements are an integral part of these statements.

**TOWN OF LECOMPTÉ  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET**

June 30, 1996

	SEWER PUBLIC IMPROVEMENT BONDS <u>10/1/93</u>	DISTRICT I-A SEWER IMPROVEMENT BONDS <u>10/1/93</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Cash	2928	2928	5856
Investments at cost (market value \$6,000)	3,000	3,000	6,000
Accrued interest receivable	<u>45</u>	<u>45</u>	<u>90</u>
<b>Total assets</b>	<u>\$4,003</u>	<u>\$4,003</u>	<u>\$8,006</u>
 <b>FUND BALANCE</b>			
Designated for debt service	<u>\$4,003</u>	<u>\$4,003</u>	<u>\$8,006</u>

**The notes to the financial statements are an integral part of this statement.**

#### **DEBT SERVICE FUNDS**

Sewer Public Improvement Bonds 10/183 - To accumulate monies for payment of the 1963 \$60,000 Sewer Public Improvement Bonds, which are due in annual installments, plus interest, through maturity in 1994.

Sewer District 1-A Sewer Improvement Bonds 10/183 - To accumulate monies for payment of the 1963 \$60,000 Sewer District 1-A Sewer Improvement Bonds, which are due in annual installments, plus interest, through maturity in 1994.

**TOWN OF LECOMPTE  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**For the fiscal year ended June 30, 2026**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>OVER (UNDER) BUDGET</u>
<b>Revenues:</b>			
All railroad taxes	210,000	275,341	(64,340)
Tobacco taxes	6,000	6,283	2,282
Beer taxes	6,000	1,324	(4,676)
Sales taxes	110,000	(24,176)	134,176
Franchise taxes	62,200	21,276	40,924
Licenses and permits	40,000	46,269	(6,269)
Fines/fees	400	230	(170)
Fees and costs	100,000	95,808	(4,192)
Rental income	2,400	1,400	1,000
Class cutting receipts	6,500	7,291	791
Other income	700	5,283	4,583
Interest income	1,600	5,719	709
Insurance proceeds	0	21,234	21,234
Donations	0	210	210
Loans income	1,200	1,200	0
Class collection commission	1,500	128	(1,371)
Recycling income	1,000	773	(227)
Video poker income	15,000	14,988	(12)
Registration income	1,200	5,118	(1,892)
<b>Total revenues</b>	<u>762,400</u>	<u>686,622</u>	<u>75,778</u>
<b>Expenditures:</b>			
Current:			
General and administrative	180,405	262,178	(81,773)
Police department	111,800	149,597	(37,797)
Street department	10,400	20,044	(9,644)
Health and sanitation	2,500	491	(2,009)
Principal retirement	0	8,496	8,496
Interest expense	0	1,590	1,590
Recreation	5,000	3,487	(1,513)
Capital outlay	15,000	21,881	(6,881)
<b>Total expenditures</b>	<u>340,105</u>	<u>467,274</u>	<u>172,831</u>
Increase of revenues over (under) expenditures	(2,155)	1,229	3,384
<b>Other financing sources:</b>			
Sale of general fund assets	1,000	1,200	(1,200)
Increase of revenues and other financing sources over (under) expenditures	700	2,889	1,189
<b>Fund balance, July 1</b>	<u>281,093</u>	<u>303,093</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u>\$281,800</u>	<u>\$305,982</u>	<u>\$2,182</u>

**The notes to the financial statements are an integral part of this statement.**



TOWN OF LECOMPTÉ  
GENERAL FUND  
BALANCE SHEET

June 30, 1994

ASSETS

Cash	\$70,457
Investments at cost (market value \$83,237)	83,237
Due from other funds	35,636
Accounts receivable	38,933
Interest receivable	162
Prepaid insurance	6,907
Other assets	<u>210</u>
Total assets	<u>\$176,564</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$10,540
Payroll taxes withheld and accrued	4,074
Taxes under protest	466
Retirement withheld and accrued	3,620
Other liabilities	<u>1,388</u>

Total liabilities 20,088

Fund equity:

Unassigned	<u>156,476</u>
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Total liabilities and fund equity \$176,564

The notes to the financial statements are an integral part of this statement.

**GENERAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

**TOWN OF LECOMPTIE**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**  
**ALL GOVERNMENTAL FUND TYPES**

for the year ended **July 26, 1976**

	REVENUE TOTAL			DEBT SERVICE FUND			CAPITAL PROJECTS FUND			GENERAL FUND		
	BUDGET	ACTUAL	CHANGES	BUDGET	ACTUAL	CHANGES	BUDGET	ACTUAL	CHANGES	BUDGET	ACTUAL	CHANGES
Total revenue (from page 1)	28,000	28,000	0	0	0	0	1,700	1,700	0	0	0	0
Expenditures:												
General and administrative	(14,200)	(14,200)	0	0	0	0	0	0	0	0	0	0
Police department	0	0	0	0	0	0	0	0	0	0	0	0
Fire department	0	0	0	0	0	0	0	0	0	0	0	0
Street improvements	0	0	0	0	0	0	0	0	0	0	0	0
Sanitation	0	0	0	0	0	0	0	0	0	0	0	0
Health and welfare	0	0	0	0	0	0	0	0	0	0	0	0
Fire apparatus	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0	0	0
Subsidy-reimbursable	0	0	0	0	0	0	0	0	0	0	0	0
Capital expenditures	0	0	0	0	0	0	0	0	0	0	0	0
Debt service	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0	0	0
Lebanon Community Center	0	0	0	0	0	0	0	0	0	0	0	0
Community improvement	0	0	0	0	0	0	0	0	0	0	0	0
Service fee	0	0	0	0	0	0	0	0	0	0	0	0
Security maintenance	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures	14,200	14,200	0	0	0	0	0	0	0	0	0	0
Balance of revenues over expenditures	(14,200)	(14,200)	0	0	0	0	1,700	1,700	0	0	0	0
Other financing source:												
Net of principal from sale	0	0	0	0	0	0	0	0	0	0	0	0
Revenue from sale	0	0	0	0	0	0	0	0	0	0	0	0
Revenue of investment and maintenance financing source (other expenditures)	0	0	0	0	0	0	0	0	0	0	0	0
Fund balance, July 1	13,000	13,000	0	0	0	0	0	0	0	0	0	0
Fund balance, June 30	13,000	13,000	0	0	0	0	0	0	0	0	0	0

The notes to the financial statements are an integral part of this statement.

**TOWN OF LECOMPTE  
NOTES TO FINANCIAL STATEMENTS**

June 30, 1996

**8. COMPENSATED ABSENCES**

The Town's obligation for employees' rights to receive compensation for future absences (such as vacation) was not material as of June 30, 1996, and, thus, is not recognized in the accompanying financial statements.

**9. LITIGATION**

As of June 30, 1996, the Town of LeCompte was not involved in any lawsuits as plaintiff nor defendant.

**10. INDIVIDUAL NEGATIVE FUND BALANCE**

As June 30, 1996, the community development block grant fund in the special revenues funds had a negative fund balance of \$78. The Town's management plans to liquidate this negative fund balance by getting reimbursed from the State of Louisiana through the Louisiana Community Development Block Grant for community improvements.

**TOWN OF LECOMPTÉ  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

June 30, 1995

	ONE-HALF SALES TAX FUND	ONE-HALF CENT SALES TAX FUND	SEWERAGE REVENUE FUND	COMMUNITY DEVELOPMENT BLOCK GRANT FUND	TOTAL
<b>ASSETS</b>					
Cash	\$11,131	\$1,761	\$36,649	\$431	\$50,000
Accounts receivable	0	0	7,508	0	7,508
Investment at cost (market value \$10,000)	0	0	30,000	0	30,000
Income receivable	0	0	180	0	180
Sales taxes receivable	\$0,008	\$0,111	0	0	\$1,081
<b>Total assets</b>	<b>\$11,139</b>	<b>\$1,871</b>	<b>\$73,437</b>	<b>\$431</b>	<b>\$87,000</b>
<b>LIABILITIES AND FUNDS BALANCE</b>					
<b>Liabilities:</b>					
Accounts payable (Due to general fund)	\$0,007	\$2,000	\$20,478	\$400	\$23,000
	3,708	1,267	5,388	188	10,599
<b>Total liabilities</b>	<b>\$3,715</b>	<b>\$3,267</b>	<b>\$25,866</b>	<b>\$588</b>	<b>\$33,000</b>
<b>Fund balances:</b>					
Designated for fire protection, street cleaning and garbage collection	\$1,541	0	0	0	\$1,541
Designated for the purpose of acquiring, operating and maintaining the Lecompté Community Center	0	\$1,308	0	0	\$1,308
Designated for community improvements Designated for the cost of administration, operation, maintenance, depreciation, replacement, extension, and improvement of the sewerage system	0	0	\$6,427	(74)	\$6,427
<b>Total fund balances</b>	<b>\$1,541</b>	<b>\$1,308</b>	<b>\$6,427</b>	<b>(74)</b>	<b>\$10,000</b>
<b>Total liabilities and fund balances</b>	<b>\$5,256</b>	<b>\$4,575</b>	<b>\$32,293</b>	<b>\$514</b>	<b>\$42,500</b>

The notes to the financial statements are an integral part of this statement.

**TOWN OF LECOMPTÉ  
NOTES TO FINANCIAL STATEMENTS**

June 30, 1998

**5. CHANGES IN LONG-TERM DEBT:**

The following is a summary of note transactions of the Town of Lecompté for the year ended June 30, 1998:

	General Fund	Special Revenue Funds	Capital Project Funds
Notes payable at July 1, 1997	\$60,000	\$69,828	\$23,000
Plus proceeds received	0	20,015	0
Less principal payments	(18,490)	(14,720)	(23,000)
Notes payable at June 30, 1998	\$41,510	\$75,123	—\$0

Notes payable at June 30, 1998 are comprised of the following:

\$100,870 note payable to bank, amortized over five years, interest at 9.5%. First payment due September 30, 1990. The note is secured by collateral mortgage.

\$20,015 note payable to bank, amortized over five years, interest at 7.5%. First payment due June 14, 1996. The note is unsecured.

\$50,000 note payable to bank, amortized over 5 years, interest at 8.5%. First payment due December 7, 1995. The note is unsecured.

Maturities are as follows:

	General Fund Notes Payable	Special Revenue Funds Notes Payable
June 30, 1997	\$0,000	\$14,800
June 30, 1998	9,036	16,106
June 30, 1999	10,262	17,721
June 30, 2000	10,929	19,390
June 30, 2001	11,638	6,814

**TOWN OF LECOMPTÉ**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 1996

**3. INTERFUND RECEIVABLES AND PAYABLES:**

Included balances at June 30, 1996, consisted of the following individual fund receivables and payables:

Fund	Receivable	Payable
General Fund		
Special Revenue Funds	\$16,750	\$0
Capital Projects Funds	14,877	0
Special Revenue Funds		
General Fund	0	10,739
Capital Projects Funds		
General Fund	<u>0</u>	<u>14,877</u>
	<u>\$31,626</u>	<u>\$25,616</u>

**4. CHANGES IN GENERAL FIXED ASSETS:**

A summary of changes in general fixed assets follows:

	Balance <u>3/1/95</u>	Additions	Deletions	Balance 6/30/96
Land	\$20,144	\$0	\$0	\$20,144
Buildings	51,682	0	0	51,682
Building improvements	220,413	24,980	0	245,393
Equipment	360,438	57,181	16,059	401,480
Street, parking, sewer system and other improvements	<u>2,921,472</u>	<u>0</u>	<u>0</u>	<u>2,921,472</u>
	<u>\$3,583,137</u>	<u>\$82,081</u>	<u>\$16,059</u>	<u>\$3,651,158</u>

**TOWN OF LECOMPTE  
NOTES TO FINANCIAL STATEMENTS**

June 30, 1995

**Investments**

Investments are stated at cost or unamortized cost. Discounts and premiums, if any, on the purchase of investments are amortized over the life of the investment remaining from the date of purchase to the date of maturity.

**Cash**

Cash balances are insured to Federal Depository Insurance Company limits of \$100,000 and securities with a fair market value of \$500,000 are held by the Bank of Lecompte in the name of the Town of Lecompte, Louisiana. At June 30, 1995, the Town had no cash balances which were not collateralized.

**2. AD VALOREM TAXES**

For the year ended June 30, 1995, taxes of 6.87 mills were levied on property with assessed valuations totaling \$2,980,148 and were dedicated as follows:

General corporate purposes - 6.87 mills

Total taxes levied with exemptions were \$20,474. The Town did not record receivables for unpaid ad valorem taxes but recognized only the revenue which was collected due to the fact that the unpaid taxes at June 30, 1995, were considered immaterial. Total taxes collected during the fiscal year ended June 30, 1995, were \$18,562. This includes delinquent taxes collected that were due in previous years.

All ad valorem taxes attach as an enforceable lien on property as of January 1. The Town of Lecompte bills and collects its own ad valorem taxes which are payable on December 31.



**TOWN OF LECOMFTE  
NOTES TO FINANCIAL STATEMENTS**

June 30, 1996

**Memorandum Only - Total Columns**

Total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate they are presented only to facilitate financial analysis. Data in these columns do not present financial positions or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**Budgets and Budgetary Accounting**

The Town follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The Town Clerk prepares a proposed budget and submits it to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. Budgets for the General, Debt Service, Capital Projects Funds and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted.
7. Budgets are used as a means of controlling amounts that can be expended for use in the operations of the Town. The level which expenditures may legally exceed budgeted amounts is determined by the Mayor and Board of Aldermen on an individual expenditure basis in the event an expenditure approaches the budgeted level.

**TOWN OF LÉCOMPTÉ  
NOTES TO FINANCIAL STATEMENTS**

June 30, 1995

All governmental fund type operations are accounted for on a spending or "financial flow" measurement basis and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. The Town has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements, other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

All fixed assets which are purchased are stated at historical cost. Historical costs include not only purchase price or construction cost, but also ancillary charges to place the asset in its intended location and condition for use. Interest is capitalized in accordance with generally accepted accounting principles with respect to fixed assets. During the fiscal year June 30, 1995, no interest has been capitalized for this purpose. Donated fixed assets are stated at their fair market value on the date donated.

Basis of Accounting

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are ad valorem taxes, franchise taxes, licenses, interest revenue and charges for services. Sales taxes collected and held by the State of Louisiana at year-end on behalf of the Town of Lécompté also are recognized as revenue. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

**TOWN OF LECOMPTÉ**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 1996

**Fund Accounting**

The accounts of the Town of Lecompté are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic fund types and one broad fund category as follows:

**Governmental Funds**

**General Fund** - The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

**Debt Service Funds** - Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds** - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

**Special Revenue Funds** - Special Revenue Funds are used to account for the revenues and expenditures of dedicated revenue sources.

**Fixed Assets and Long-Term Liabilities**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

**TOWN OF LECOMPTÉ**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 1996

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

The Town of Lecompté was incorporated February 24, 1904, under the provisions of the Louisiana Act. The Town operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting practices of the Town of Lecompté conform to generally accepted accounting principles as applicable to governmental units. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, *Audits of State and Local Governmental Units*. The following is a summary of certain significant accounting policies and practices:

**Encumbrances**

The Town of Lecompté does not record encumbrances in its accounting system.

**Reporting Entity**

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in GAAP. The basic - but not the only - criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestations of this ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

No potential component units were in existence at June 30, 1996, and, therefore, none have been included within the reporting entity.

**Notes to Financial Statements**

**Financial Statements of Individual Funds  
and Account Groups**

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters other than aggregation of duties noted in the preceding paragraph involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the management of the Town of Leesville, Louisiana. However, this report is a matter of public record and its distribution is not limited.



OESTRICHER & COMPANY  
Certified Public Accountants

October 21, 1996

This report is intended for the information of the management of the Town of Leesville, Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Oestreicher & Company*  
OESTRICHER & COMPANY  
Certified Public Accountants

October 21, 1996





**OBSTREICHER & COMPANY**  
IN PROFESSIONAL ACCOUNTING CORPORATION  
**CERTIFIED PUBLIC ACCOUNTANTS**

300 WINDERMERE PLACE  
BIBBICOOLA, LA 70304-0300  
P.O. BOX 10000 • ALEXANDRIA, LA 71303-0000  
PHONE 338-449-0204 FAX 338-448-4326

ERNEST P. OBSTREICHER, III, CPA  
BRUCE W. MELDER, CPA  
KURT G. OBSTREICHER, CPA

W. DONALD LACROIX, CPA  
REBECCA J. NIKEL, CPA  
M. LYLE SANDOZ, CPA  
PATRICIA T. SPANAGAN, CPA

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR  
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

The Honorable Sherman Roberts, Mayor,  
and Board of Aldermen  
Town of Lacompse  
Lacompse, Louisiana

We have audited the general purpose financial statements of Town of Lacompse, Louisiana as of and for the year ended June 30, 1996, and have issued our report thereon dated October 23, 1996.

In connection with our audit of the general purpose financial statements of Town of Lacompse, Louisiana and with our consideration of Town of Lacompse, Louisiana's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, *Audit of State and Local Governments*, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowable and eligibility that are applicable to these transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Town of Lacompse, Louisiana's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that Town of Lacompse, Louisiana had not complied, in all material respects, with these requirements. Also, the results of our procedures did not disclose any material instances of noncompliance with these requirements.

This report is intended for the information of the management of the Town of Leesville, Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Oestreicher & Company*  
OESTRICHER & COMPANY  
Certified Public Accountants

October 23, 1996



**OESTRIECHER & COMPANY**  
OF PROFESSIONAL ACCOUNTING CORPORATION  
**CERTIFIED PUBLIC ACCOUNTANTS**

25 WINDYMEADOW PLACE  
ALEXANDRIA, LA 71304-2808  
P.O. BOX 12800 - ALEXANDRIA, LA 71302-0800  
PHONE 225/484-3304      FAC 225/484-4424

EMILE F. OESTRIECHER, III, CPA  
BRUCE W. SHELTON, CPA  
ELBY C. OESTRIECHER, CPA

W. DONALD LUTHERY, CPA  
FELICIA A. SHER, CPA  
M. LYNN LAROCHE, CPA  
ESTERITA T. SPEDDING, CPA

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
WITH THE GENERAL REQUIREMENTS APPLICABLE TO  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Sherman Roberts, Mayor,  
and Board of Aldermen  
Town of Leesopole  
Leesopole, Louisiana

We have audited the general purpose financial statements of Town of Leesopole, Louisiana as of and for the year ended June 30, 1996, and have issued our report thereon dated October 23, 1996.

We have applied procedures to test Town of Leesopole, Louisiana's compliance with the following requirements applicable to its federal financial assistance program, which is identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996: political activity, Davis-Bacon Act, civil rights, cash management, relocation assistance and real property acquisition, federal financial reports, allowable cost/cost principles, Drug-free Workplace Act, and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Town of Leesopole, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Town of Leesopole, Louisiana had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information of the management of the Town of Leesopon, Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Oestricher & Company*  
OESTRICHER & COMPANY  
Certified Public Accountants

October 23, 1996

Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories: cash, revenues and receivables, and expenditures for goods and services and accounts payable.

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, Town of Leesville, Louisiana had no major federal financial assistance programs and expended 100 percent of its total federal financial assistance under the following nonmajor federal financial assistance programs: Community Development Block Grant and Community Development Block Grant.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor programs. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering Federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a Federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.



**OETSTUECHER & COMPANY**  
IN PROFESSIONAL ASSOCIATION WITH  
**CERTIFIED PUBLIC ACCOUNTANTS**

205 PONDERRAZZEE PLACE  
ALEXANDRIA, LA 71301-2200  
TEL: (504) 335-1000 • ALEXANDRIA, LA 71301-2200  
PHONE: (504) 335-1000 FAX: (504) 335-4000

EMILE P. OETSTUECHER, III, CPA  
WILLIAM W. ANDERSON, CPA  
ELBERT C. OETSTUECHER, III, CPA

W. DONALD LACROIX, CPA  
FELICIA A. SMITH, CPA  
M. LYLE JARVIS, CPA  
PATRICIA T. BRADSHAW, CPA

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
STRUCTURE USED IN ADMINISTERING  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Sherman Roberts, Mayor,  
and Board of Aldermen  
Town of Lacompse  
Lacompte, Louisiana

We have audited the general purpose financial statements of Town of Lacompse, Louisiana as of and for the year ended June 30, 1996, and have issued our report thereon dated October 23, 1996.

We conducted our audit in accordance with generally accepted auditing standards, Government auditing standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, *Audit of State and Local Governments*. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit for the year ended June 30, 1996, we considered the internal control structure of Town of Lacompse, Louisiana in order to determine our auditing procedures for the purpose of expressing our opinion on Town of Lacompse, Louisiana's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to Federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated October 23, 1996.

The management of Town of Lacompse, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to: provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations.

**TOWN OF LECOMPTE  
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE**

for the year ended June 30, 1996

Schedule 2

<u>FEDERAL GRANTOR/PASS- THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>AWARD AMOUNT</u>	<u>DISBURSEMENTS/ EXPENDITURES</u>
U. S. Department of HUD Passed through State of Louisiana Division of Administration Community Development Block Grant	14.228	\$524,772	\$177,943
U. S. Department of HUD Passed through State of Louisiana Division of Administration Community Development Block Grant	14.228	576,583	<u>3,758</u>
<b>Total</b>			<u>\$181,693</u>

**TOWN OF LEEDSMIRE  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE**

**For the fiscal year ended June 30, 1998**

	COMMUNITY DEVELOPMENT BLOCK GRANT FUND	STREET IMPROVEMENT FUND	BUILDING IMPROVEMENT FUND	TOTAL
<b>Revenues</b>				
Millage - maintenance fee	\$0	\$0,171	\$0	\$0,171
State grant	0	0	15,000	15,000
Federal grant	3,708	0	0	3,708
Total revenues	<u>3,708</u>	<u>\$0,171</u>	<u>15,000</u>	<u>\$18,879</u>
<b>Expenditures</b>				
Salaries	0	23,887	0	23,887
Street improvements	0	484	0	484
Capital expenditures	0	0	20,980	20,980
Control and administration	3,708	0	0	3,708
Data services	0	0	0	0
Principal	0	23,882	0	23,882
Interest	0	1,436	0	1,436
Total expenditures	<u>3,708</u>	<u>49,609</u>	<u>20,980</u>	<u>74,297</u>
<b>Excess of revenues over (under) expenditures</b>	<u>0</u>	<u>(49,438)</u>	<u>14</u>	<u>(49,424)</u>
<b>Fund balance, July 1</b>	<u>0</u>	<u>(1,200)</u>	<u>0</u>	<u>(1,200)</u>
<b>Fund balance, June 30</b>	<u>0</u>	<u>(2,438)</u>	<u>14</u>	<u>(2,424)</u>

**The notes to the financial statements are an integral part of this statement.**





## OESTRICHER & COMPANY

INDEPENDENT AUDITORS ORGANIZATION  
CERTIFIED PUBLIC ACCOUNTANTS

200 WINDERMERE PLACE  
ALEXANDRIA, LA 71301-3100

P.O. BOX 12800 - ALEXANDRIA, LA 71312-0800

PHONE 504-835-8700

FAX 504-835-8200

EMILY F. OESTRICHER, III, CPA  
BRUCE W. MILLER, CPA  
KURT G. OESTRICHER, CPA

W. DONALD LACROIX, CPA  
FRANCA A. THOM, CPA  
M. LYLE JARVIS, CPA  
PATRICIA L. SPAGNOLI, CPA

### INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Sherman Roberts, Mayor,  
and Board of Aldermen  
Town of Lacombe  
Lacombe, Louisiana

We have audited the general purpose financial statements of Town of Lacombe, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 21, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Town of Lacombe, Louisiana, is the responsibility of Town of Lacombe, Louisiana's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Town's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the management of the Town of Lacombe, Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Oestricher & Company*  
OESTRICHER & COMPANY  
Certified Public Accountants

October 21, 1996

**TOWN OF LEICESTER  
CAPITAL PROJECTS FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

for the fiscal year ended June 30, 2025

	COMMUNITY DEVELOPMENT BLOCK GRANT FUND		BUDGET IMPROVEMENT FUND		BUDGET IMPROVEMENT FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>Revenues:</b>						
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0
State grant	0	0	0	0	0	0
Federal grant	0	3,750	0	0	0	3,000
<b>Total revenues</b>	<b>0</b>	<b>3,750</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,000</b>
<b>Expenditures:</b>						
Printing	0	0	0	0	0	0
Travel	0	0	0	0	0	0
Capital expenditures	0	0	0	0	0	0
Capital expenditures	0	0	0	0	0	0
General and administrative	0	0	0	0	0	0
Other services	0	0	0	0	0	0
Principal interest	0	0	0	0	0	0
<b>Total expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Change in revenues over</b>	<b>0</b>	<b>3,750</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,000</b>
<b>Change in expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total balance, July 1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total balance, June 30</b>	<b>0</b>	<b>3,750</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,000</b>

The notes to the financial statements are an integral part of this statement.



## OESTRICHER & COMPANY

A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

200 WINDHAMME PLACE  
ALEXANDRIA, LA 70002-3288

PO BOX 1000 • ALEXANDRIA, LA 70010-1000

PHONE 225/444-1224

FAX 225/444-0206

EMILE P. OESTRICHER, III, CPA  
5815 J. W. AUSTIN, CPA  
8001 G. OESTRICHER, CPA

W. DONALD LACROIX, CPA  
FRANK A. SMITH, CPA  
M. LYNN ANDERSON, CPA  
DORIS E. MORGAN, CPA

### INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Sherman Roberts, Mayor  
and Board of Aldermen

Town of Lacombe  
Lacombe, Louisiana

We have audited the general purpose financial statements of Town of Lacombe, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 23, 1996.

We have rendered our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of Town of Lacombe, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

Solely to assist us in planning and performing our audit, we made a study and evaluation of the internal control structure of Town of Lacombe, Louisiana. That study and evaluation was limited to a preliminary review of the structure to obtain an understanding of the control environment and the flow of transactions through the accounting system. Because of lack of segregation of duties in the handling and recording of assets, our study and evaluation did not extend beyond this preliminary review phase.

**TOWN OF LECONFITE  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL**

**(for the fiscal year ended June 30, 1996)**

**Schedule 1**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>OVER /UNDER BUDGET</u>
<b>General and administrative:</b>			
Executive salaries	\$10,700	\$15,034	\$4,334
Office salaries	25,000	25,283	(173)
Utilities	14,000	9,833	4,167
Legal and professional	15,000	20,960	(5,960)
Office expense	9,000	6,572	2,428
Insurance	10,000	31,179	(21,179)
Payroll tax expense	14,500	12,812	1,688
Street lighting	36,500	36,650	(150)
Repairs and maintenance	23,700	15,111	8,589
Employee benefits	1,500	3,154	(1,654)
Deer and other	7,800	8,433	(633)
Victims counseling expense	0	1,000	(1,000)
Refunds	0	713	(713)
Cleaning and cleaning supplies	4,800	4,233	567
<b>Total general and administrative:</b>	<u>\$199,000</u>	<u>\$300,376</u>	<u>\$101,376</u>
<b>Police department:</b>			
Salaries	\$98,500	\$211,821	\$113,321
Vehicle expense	11,000	12,282	(1,282)
Supplies and equipment	2,800	1,831	969
Employee benefits	6,800	8,669	(1,869)
Police schooling	700	0	(700)
Prisoner meals and boarding expense	500	1,473	(973)
Insurance	5,000	5,899	(899)
Police uniforms	1,200	1,817	(617)
Department of Corrections	2,500	3,871	(1,371)
<b>Total police department</b>	<u>\$118,500</u>	<u>\$249,733</u>	<u>\$131,233</u>
<b>Street department:</b>			
Salaries	\$11,000	\$18,178	\$7,178
Repairs and maintenance	500	206	294
Vehicle expense	5,000	8,938	(3,938)
Deer and grass cutting	400	0	(400)
Dog washing	7,500	1,543	5,957
<b>Total street department</b>	<u>\$15,400</u>	<u>\$28,865</u>	<u>\$13,465</u>
<b>Health and sanitation</b>			
Sewerage maintenance	\$1,500	0	(1,500)
Garbage truck expense	0	491	(491)
<b>Total health and sanitation</b>	<u>\$1,500</u>	<u>\$491</u>	<u>\$1,009</u>

## SUPPLEMENTARY DATA

**TOWN OF LECOMPTE**  
**COMPARATIVE STATEMENT OF GENERAL LONG-TERM DEBT**

June 30, 1996  
with comparative totals for June 30, 1995

**AMOUNT AVAILABLE AND TO BE PROVIDED FOR**  
**THE RETIREMENT OF GENERAL LONG-TERM DEBT**

	NONREVENUE		DISTRICT 1-A SENIOR				TOTAL	
			SEWER IMPROVEMENT		IMPROVEMENT			
	1996	1995	1996	1995	1996	1995	1996	1995
Amounts to provide/for capital projects funds	\$0	\$23,000	\$0	\$0	\$0	\$0	\$0	\$23,000
Amounts to provide/for specification funds	74,000	49,000	0	0	0	0	74,000	49,000
Amounts to provide/for general fund	21,504	26,000	0	0	0	0	21,504	26,000
Accountability to determine fund for debt retirement	0	0	4,000	3,450	4,000	3,450	0,000	7,900
Amounts to provide for retirement of general long term debt	0	0	(4,000)	(3,450)	(4,000)	(3,450)	(0,000)	(7,900)
	<u>\$21,504</u>	<u>\$23,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$21,504</u>	<u>\$23,000</u>
<b>GENERAL LONG-TERM DEBT</b>								
Debt payable	<u>\$21,504</u>	<u>\$23,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$21,504</u>	<u>\$23,000</u>

The notes to the financial statements are an integral part of this statement.

**GENERAL LONG-TERM DEBT ACCOUNT GROUP**

To account for unamortized principal amounts on general obligation debts of the Town of Leonia expected to be financed from governmental type funds.

**TOWN OF LOCOMOTE**  
**COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS**

June 30, 1996  
with comparative totals for June 30, 1995

	1996	1995
General fixed assets at cost		
Land	\$20,144	\$18,144
Buildings	51,662	51,662
Building improvements	254,399	228,413
Equipment	401,480	368,498
Streets, parking, sewer system, and other improvements	2,923,477	2,923,477
	\$3,651,162	\$3,585,134
Investment in General Fixed Assets		
General fund	\$508,740	\$503,918
Capital project and special revenue funds:		
Federal grants	2,128,349	2,128,349
State and local grants	1,194,499	1,165,293
Acquired by sale	1,803	1,803
Donated fixed assets	33,771	33,771
	\$3,651,162	\$3,585,134

The notes to the financial statements are an integral part of this statement.



**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for all general fixed assets owned by the Town of Laconpte.



**TOWN OF LECOMPTÉ**  
**DEBT SERVICE FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

*for the fiscal year ended June 30, 1996*

	<u>SEWER PUBLIC IMPROVEMENT</u> REVENUE 10162			<u>DISTRICT 2-A SEWER</u> <u>PUBLIC IMPROVEMENT</u> REVENUE 10162		
	<u>BUDGET</u>	<u>ACTUAL</u>	OVER	<u>BUDGET</u>	<u>ACTUAL</u>	OVER
			(UNDER)			(UNDER)
<b>Revenues:</b>						
Interest income	\$100	\$101	\$1	\$100	\$101	\$1
<b>Total expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Excess of revenues over</b>						
<b>(under) expenditures</b>	100	101	1	100	101	1
<b>Fund balance, July 1</b>	<u>3,851</u>	<u>3,851</u>	<u>0</u>	<u>3,852</u>	<u>3,852</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u>\$3,951</u>	<u>\$4,001</u>	<u>\$51</u>	<u>\$3,952</u>	<u>\$4,000</u>	<u>\$10</u>

The notes to the financial statements are an integral part of this statement.



**OESTRIECHER & COMPANY**  
A PROFESSIONAL CORPORATION  
**CERTIFIED PUBLIC ACCOUNTANTS**

210 WOODBERRY PLACE  
ALEXANDRIA, LA 71304  
P.O. BOX 12800 - ALEXANDRIA, LA 71312-0000  
PHONE (504)488-0000 FAX (504)488-4000

EMILE F. OESTRIECHER, III, CPA  
BRUCE W. HELLER, CPA  
BRYL E. OESTRIECHER, CPA

W. DONALD LACROIX, CPA  
FELICIA A. BIKEL, CPA  
DE LOUIE JAMESON, CPA  
PATRICK T. SPANAMAN, CPA

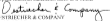
**INDEPENDENT AUDITORS' REPORT ON SCHEDULE  
OF FEDERAL FINANCIAL ASSISTANCE**

The Honorable Sherman Roberts, Mayor,  
and Board of Aldermen  
Town of Leesville  
Leesville, Louisiana

We have audited the general purpose financial statements of Town of Leesville, Louisiana as of and for the year ended June 30, 1996 and have issued our report thereon dated October 25, 1996. These general purpose financial statements are the responsibility of Town of Leesville, Louisiana management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-128 *Standards of State and Local Governments*. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes obtaining on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of Town of Leesville, Louisiana taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

  
OESTRIECHER & COMPANY  
Certified Public Accountants



**OESTRICHER & COMPANY**  
AN INDEPENDENT MEMBERSHIP CORPORATION  
**CERTIFIED PUBLIC ACCOUNTANTS**

200 WASHINGTON PLACE  
ALEXANDRIA, LA 71301-0408  
TEL: (504) 338-0000 • ALEXANDRIA, LA 71301-0000  
FACSIMILE: (504) 338-0004      EXECUTIVE: (504) 338-0000

DAVID P. OESTRICHER, III, CPA  
BRUCE W. MILLER, CPA  
KURT C. CHRISTENSEN, III, CPA

W. DONALD LAUREN, CPA  
PATRICIA A. SMITH, CPA  
KE LYLE JOHNSON, CPA  
PATRICIA T. BRADSHAW, CPA

**INDEPENDENT AUDITORS' REPORT**

The Honorable Sherman Roberts, Mayor,  
and Board of Aldermen  
Town of Lacompse  
Lacompse, Louisiana

We have audited the accompanying general purpose financial statements of the Town of Lacompse, Louisiana, and the combining, individual fund and account group financial statements for the Town of Lacompse, Louisiana, as of and for the year ended June 30, 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of Town of Lacompse, Louisiana, management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Lacompse, Louisiana, at June 30, 1996, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles. Also, in our opinion, the combining, individual fund, and account group financial statements referred to above present fairly, in all material respects, the financial position of the individual funds and account groups of the Town of Lacompse, Louisiana, at June 30, 1996, and the results of operations of such funds for the year then ended, in conformity with generally accepted accounting principles.

**TOWN OF LECOMPTE  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET**

June 30, 1976

	COMMUNITY DEVELOPMENT BLOCK GRANT FUND	STREET IMPROVEMENT FUND	BUILDING IMPROVEMENT FUND	TOTAL
<b>ASSETS</b>				
Cash	\$00	\$2,514	\$14	\$2,528
Due from Republic French Polyn. Inv.	0	17,006	0	17,006
<b>Total assets</b>	<b>\$00</b>	<b>\$19,520</b>	<b>\$14</b>	<b>\$19,534</b>
<b>LIABILITY AND FUND BALANCE</b>				
<b>Liability</b>				
Due to general fund	\$00	\$14,184	\$0	\$14,184
<b>Fund balance</b>				
Designated for sewer, street, and building improvements	0	\$140	\$14	\$154
<b>Total liability and fund balance</b>	<b>\$00</b>	<b>\$14,324</b>	<b>\$14</b>	<b>\$14,338</b>

The notes to the financial statements are an integral part of this statement.



1966  
JUN 20 1966  
TOWN OF LECOMPTÉOFFICIAL  
FILE COPY**DO NOT REMOVE**State Treasury  
Office from the  
May and June  
Bills in 1966TOWN OF LECOMPTÉ  
LECOMPTÉ, LOUISIANAJUNE 20, 1966

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or recipient, orally and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 18 1966



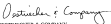
## PAGE SCHEDULE

Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual .....	31	
Special revenue funds -		
Combining balance sheet .....	33	
Combining statement of revenues, expenditures, and changes in fund balance .....	34	
Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual .....	35	
General fixed assets account group -		
Comparative statement of general fixed assets .....	37	
General long-term debt account group -		
Comparative statement of general long-term debt .....	39	
SUPPLEMENTARY DATA -		
General fund schedule of expenditures - budget (GAAP basis) and actual .....	41	1
Independent auditors' report on internal control structure based on an audit of general purpose financial statements performed in accordance with Government Auditing Standards .....	42	
Independent auditors' report on compliance based on an audit of general purpose financial statements performed in accordance with Government Auditing Standards .....	44	
Independent auditors' report on schedule of federal financial assistance .....	45	
Schedule of federal financial assistance .....	46	2
Independent auditors' report on internal control structure used in administering federal financial assistance programs .....	47	
Independent auditors' report on compliance with the general requirements applicable to federal financial assistance program .....	50	
Independent auditors' report on compliance with specific requirements applicable to nonmajor federal financial assistance program transactions .....	52	

In accordance with *Government Auditing Standards*, we have also issued a report dated October 23, 1996, on our consideration of the Town of Lacombe's internal control structure and a report dated October 23, 1996, on its compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining, individual fund, and account group financial statements. The accompanying financial information listed as "Supplementary Data" in the table of contents is presented for purposes of additional analysis and is not a required part of the combined, combining, individual fund, and account group financial statements of the Town of Lacombe, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining, individual fund, and account group financial statements and, in our opinion, is fairly stated in all material respects in relation to such financial statements of each of the respective individual funds and account groups taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for the year in which we expressed an unqualified opinion on the combined, combining, individual fund, and account group financial statements of the Town of Lacombe, Louisiana.



OESTREICHER & COMPANY  
Certified Public Accountants

October 23, 1996

**General Purpose Financial Statements  
(Combined Statements - Overview)**



**TOWNS OF LEICOMPTON  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS**

**June 30, 1995**

	GOVERNMENTAL FUND TYPE			ACCOUNT GROUPS			TOTALS	
	GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECT FUND	GENERAL FUND	DEBT SERVICE FUND	LONG TERM ASSETS	19%	19%
<b>Liabilities</b>								
Accounts payable	10,141	0	0	64,217	0	0	18,078	97,273
Prepaid expenses	675	0	0	0	0	0	474	5,291
Payables to vendors	246	0	0	0	0	0	46	46
Retirement liability and accrued	1,420	0	0	0	0	0	2,421	3,209
Due to other funds	0	0	14,777	0	0	0	23,976	11,177
Other liabilities	1,880	0	0	0	0	0	1,480	3,368
Intergovernmental	0	0	0	0	0	0	10,447	11,428
<b>Total liabilities</b>	<u>20,362</u>	<u>0</u>	<u>14,777</u>	<u>64,217</u>	<u>0</u>	<u>0</u>	<u>70,425</u>	<u>133,875</u>
<b>Fund equities</b>								
Reserve in general fund cases	0	0	0	1,400,362	0	0	1,400,362	3,881,314
Unassigned	0	0	0	0	0	0	0	0
Depreciated	0	0	0	0	0	0	0	0
Unexpended	20,362	0	0	14,777	0	0	20,362	20,362
<b>Fund fund equity</b>	<u>20,362</u>	<u>0</u>	<u>0</u>	<u>14,777</u>	<u>0</u>	<u>0</u>	<u>20,362</u>	<u>40,739</u>
<b>Total liabilities and fund equity</b>	<u>40,724</u>	<u>0</u>	<u>14,777</u>	<u>78,994</u>	<u>0</u>	<u>0</u>	<u>90,787</u>	<u>174,614</u>

The notes to the financial statements are an integral part of this statement.

**TOWN OF LECONFIE**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES -**  
**ALL GOVERNMENTAL FUND TYPES**

for the year ended June 30, 1998

	GOVERNMENTAL FUND TYPES				TOTALS (MEMORANDUM ONLY)	
	GENERAL FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	SPECIAL REVENUE FUNDS	1998	1997
Revenues						
Ad valorem taxes	\$75,541	\$0	\$0	\$0	\$75,541	\$7,687
Tobacco taxes	8,282	0	0	0	8,282	8,276
Fair taxes	1,514	0	0	0	1,514	1,899
Sales taxes	154,170	0	0	148,519	302,689	307,196
Franchise taxes	41,476	0	0	0	41,476	50,790
Licenses and permits	46,500	0	0	0	46,500	45,040
Fees/charges	150	0	0	0	150	187
Garbage dump receipts	0	0	0	0	0	49
Fines and fees	96,808	0	0	0	96,808	88,522
Rent income	1,400	0	0	800	2,200	1,050
Grant calling receipts	7,244	0	0	0	7,244	7,003
Other income	1,233	0	0	1,464	2,697	16,804
Mitigation	0	0	28,073	0	28,073	63,357
State grant	0	0	25,880	0	25,880	0
Federal grant	0	0	3,708	171,347	175,055	9,054
Interest income	1,129	800	0	3,178	5,107	4,178
Use fees	0	0	0	65,483	65,483	41,781
Insurance refund	0	0	0	0	0	1,333
Insurance proceeds	71,234	0	0	0	71,234	0
Red River grant	0	0	0	0	0	400
Donations	200	0	0	0	200	14,393
Lease income	1,200	0	0	0	1,200	1,200
Grant collection commission	329	0	0	0	329	1,384
Recycling income	773	0	0	0	773	1,349
Water/polar income	14,989	0	0	0	14,989	18,813
Recreation income	1,400	0	0	0	1,400	1,200
<b>Total revenues</b>	<b>\$608,610</b>	<b>1,600</b>	<b>\$27,853</b>	<b>\$181,862</b>	<b>\$819,925</b>	<b>\$676,874</b>

(Continued on  
page 7)

The notes to the financial statements are an integral part of this statement.

**TOWN OF LECOMPTE**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES -**  
**ALL GOVERNMENTAL FUND TYPES**

**For the year ended June 30, 1996**

(continued)

	GOVERNMENTAL FUND TYPES				TOTALS (MEMORANDUM ONLY)	
	GENERAL FUNDS	WATER SERVICE FUNDS	CAPITAL PROJECTS FUNDS	SPECIAL REVENUE FUNDS	1996	1995
<b>Total revenues</b> (From page 6)	<u>946,611</u>	<u>832</u>	<u>87,702</u>	<u>800,882</u>	<u>935,111</u>	<u>906,676</u>
<b>Expenditures</b>						
Current:						
General and administrative	301,750	0	3,708	1,482	307,940	371,994
Police department	149,597	0	0	0	149,597	171,793
Fire department	0	0	23,887	0	23,887	11,924
Garbage	0	0	484	0	484	37,669
Water improvements	35,654	0	0	0	35,654	41,563
Health and sanitation	491	0	0	0	491	33,377
Fire department	0	0	0	19,894	19,894	1,771
Recreation	3,487	0	0	0	3,487	1,968
Challenge activities	0	0	0	38,361	38,361	49,251
Civil defense	0	0	0	0	0	50
Capital expenditures	12,881	0	34,996	4,120	52,007	111,104
Debt service:						
Principal	8,096	0	23,093	14,739	46,218	41,882
Interest	3,985	0	1,436	4,394	11,200	13,124
Leisure/Community Center	0	0	0	80,887	80,887	58,990
Community improvements	0	0	0	177,347	177,347	0
Service fees	0	0	0	4,069	4,069	4,366
Sewerage maintenance	0	0	0	97,248	97,248	50,758
<b>Total expenditures</b>	<u>499,276</u>	<u>0</u>	<u>77,668</u>	<u>426,652</u>	<u>926,273</u>	<u>828,284</u>
<b>Excess of revenues over (under) expenditures</b>	<u>1,139</u>	<u>832</u>	<u>10,034</u>	<u>374,230</u>	<u>1,260</u>	<u>78,392</u>
<b>Other financing sources:</b>						
Sale of general fixed asset	1,528	0	0	0	1,528	1,568
Proceeds from debt	0	0	0	25,921	25,921	168,222
<b>Excess of revenues and other financing sources over (under) expenditures</b>	<u>1,528</u>	<u>0</u>	<u>10,034</u>	<u>374,230</u>	<u>27,311</u>	<u>249,882</u>
<b>Fund balances, July 1</b>	<u>261,691</u>	<u>7,524</u>	<u>11,258</u>	<u>187,576</u>	<u>468,049</u>	<u>287,389</u>
<b>Fund balances, June 30</b>	<u>263,219</u>	<u>8,356</u>	<u>21,292</u>	<u>426,650</u>	<u>495,360</u>	<u>537,271</u>

The notes to the financial statements are an integral part of this statement.

TABLE OF CONTENTS

	<u>PAGE</u>	<u>SCHEDULE</u>
INDEPENDENT AUDITORS' REPORT .....	1	
GENERAL PURPOSE FINANCIAL STATEMENTS (COMBINED STATEMENTS - OVERVIEW).....	3	
Combined balance sheet - all fund types and account groups.....	4	
Combined statement of revenues, expenditures, and changes in fund balances - all governmental fund types .....	6	
Combined statement of revenues, expenditures, and changes in fund balances - budget (GAAP basis) and actual - all governmental fund types .....	8	
NOTES TO FINANCIAL STATEMENTS .....	10	
FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS .....	20	
General fund -		
Balance sheet .....	22	
Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual .....	23	
Debt service funds -		
Combining balance sheet .....	25	
Combining statement of revenues, expenditures, and changes in fund balance.....	26	
Statement of revenues, expenditures, and changes in fund balance - budget(GAAP basis) and actual .....	27	
Capital projects funds -		
Combining balance sheet .....	29	
Combining statement of revenues, expenditures, and changes in fund balance.....	30	