

VILLAGE OF LORAINVILLE, ILLINOIS
General Fund

COMPARATIVE BALANCE SHEETS

JUNE 30, 1984 and 1985

ASSETS	1984	1985
Cash	\$ 26,048	\$ 26,582
Other Receivables	2,784	24,308
Due from Other Governmental Units	-	100
Due from Other Funds	-	313
Prepaid Expenses	14,500	14,800
Restricted Assets		
Cash	<u>20,582</u>	<u>20,820</u>
TOTAL ASSETS	<u>\$ 64,914</u>	<u>\$ 78,803</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 15,877	\$ 2,812
Tax Deposits	83	113
Due to Other Funds	1,004	-
Accrued Salaries Payable	388	294
Accrued Employee Benefits Expense	2,322	2,484
Physical Taxes Payable	<u>30</u>	<u>-</u>
TOTAL LIABILITIES	<u>\$ 19,604</u>	<u>\$ 5,703</u>
FUND BALANCE		
Reserved for Restricted Expenses	\$ 22,800	\$ 20,500
Unassigned-Unrestricted (Exhibit P-2)	<u>22,110</u>	<u>44,300</u>
TOTAL FUND EQUITY	<u>\$ 44,710</u>	<u>\$ 70,800</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 64,314</u>	<u>\$ 78,603</u>

The accompanying notes are an integral part of this statement.

GENERAL FUND

An account for expenses traditionally associated with governments which are not required to be accounted for in another fund.

FINANCIAL STATEMENTS
OF INDIVIDUAL FUNDS
AND ACCOUNT GROUP

VILLAGE OF LEBLANCHEVILLE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1994

(ii) Payment Information for Enterprise Fund (Continued)

The garbage services are provided by BFI under a contract with the Village. The Village billed the residents the amount charged by BFI plus 15% to cover administrative expenses. Since it is assumed that this operation is a business, no net income or assets are shown for this segment of the fund. The outside recycling is provided by BFI and the residents are billed the same as the payments to BFI. Each resident is charge for gas meter for fire protection. These meters are transferred to the general fund to pay bills for the fire department.

(iii) State Grant

In November, 1990, the Village received \$18,000 from the State of Louisiana, Office of Rural Development to purchase a automobile for the Village police department.

(iv) Subsequent Events

On August 7, 1994, the Village was notified that they had been approved for a grant in the amount of \$281,000 under FY 1994 Louisiana Community Development Block Grant for street improvements in the Village.

On August 22, 1994, the Village was notified that they had been approved for a grant in the amount of \$10,000 from the Office of Rural Development for a sewerage line extension.

VILLAGE OF LORENTVILLE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1984

121. CONTRIBUTED CAPITAL

CONTRIBUTED CAPITAL consists of CHECKS or MONIES received from various governmental units. The depositions on the assets acquired with this contributed capital is being charged to the contributed capital accounts rather than retained earnings.

	State of NY	Federal Government	Private Parties	Total
Contributed Capital	\$4,760	\$ 438,313	\$ 128,890	\$ 571,963
Accumulated Depos.	1,004	237,419	48,388	287,811
Balance	\$5,764	\$ 675,732	\$ 177,278	\$ 808,774

122. Litigation

According to Village's legal advisor, the only pending suit was for an auto accident which occurred out of the city limits so the Village should not have any liability and no associated claims and assessments.

123. Segment Information for Enterprise Fund

The Village maintains one Enterprise Fund. Segment information for the year ended June 30, 1984 follows:

	Fire Protection	Waterworks	Sanitary Services	Recycling Fees
Operating Revenue	\$ 8,473	\$ 20,280	\$10,501	\$ 8,400
Depreciation	-	19,800	-	-
Operating Income (Loss)	-	(19,520)	-	-
Operating Transfer In	-	21,000	-	-
Tax Revenue	-	4,834	-	-
Net Income (Loss)	-	(14,726)	-	-
NET WORKING CAPITAL	-	8,940	-	-
Total Assets	-	198,450	-	-
Total Equity	-	189,510	-	-

VILLAGE OF LORDSBURGH

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1984

1. Comparative data. Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Village's financial position and operations. However, comparative line presentation of prior year totals by fund type data have not been presented in each of the statements since their inclusion would make the statements overly complex and difficult to read.

2. Total columns on combined statements - POLYMER. Total columns on the combined statements - polymer are captioned Memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles, neither is such data comparable to a municipality. Distorted eliminations have not been made in the aggregation of this data.

121. All Valuer's Taxes -

All Valuer's taxes which are an enforceable lien on property as of January 1 of each year. Taxes are levied by the Village in September or October and are normally billed to the taxpayers in December. Billed taxes are due by December 31 and become delinquent on January 1 of the following year. Amounts from all Valuer's taxes are budgeted in the year billed.

The Village bills and collects its own property taxes using the assessed values determined by the tax assessors of Lewis Parish.

For the year ended June 30, 1984, taxes of 7.74 mills were levied on property with assessed valuations totaling \$1,713,450 and were allocated as follows:

General Billing	5.03 MILLS
Severage Tax	2.71 MILLS

TOTAL TAXES LEVIED WAS \$13,723.

131. Interfund Receivables, PAYABLES -

Fund	Interfund Receivables	Interfund Payables
General Fund	\$ -	\$ 1,028
Severage Fund -		
Severage and Sewerage Fund	1,824	-
Special Revenue Fund	-	61
CAPITAL PROJECTS FUND	61	-
Totals	<u>\$ 1,824</u>	<u>\$ 1,089</u>

CAPITAL PROJECTS FUND

ACQUIS FUND - To account for the receipt and use of the grant received from
Lions.

VILLAGE OF LORENTPVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1990

B. Budget and budgetary accounting

The Village follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The municipal clerk prepares a proposed budget and submits this to the Mayor and Board of Aldermen at least fifteen days prior to the beginning of the fiscal year. The operating budget includes proposed expenditures and the means of financing them. Since the proposed expenditures are less than \$200,000, public participation in the budgetary process is not required.

2. The budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.

3. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.

4. All budgetary appropriations lapse at the end of each fiscal year.

5. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board of Aldermen.

6. Budgetary data for the Capital Project Funds has not been presented in the accompanying combined financial statements as such funds are budgeted over the life of the respective project and not on an annual basis.

F. Investments- Investments are stated at cost. Investments include certificates of deposits. The bank balances of all deposits was insured by the FDIC up to \$100,000 and for the balance sufficient collateral was pledged.

G. Bad debts. Uncollectible amounts due for customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

H. Accumulated unpaid vacation, sick pay, and other employee benefits- Accumulated unpaid benefits have been accrued for vacation purposes. Accumulated unpaid benefits for sick pay have not been accrued because these amounts are only paid when an employee is actually sick.

VILLAGE OF LORENAVILLE, LOUISIANA
General Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET (BASE BUDGET) AND ACTUAL	YEAR ENDED JUNE 30, 1996 WITH COMPARATIVE ACTUAL ACCOUNTS FOR YEAR ENDED JUNE 30, 1995			
	1996		1995	
	Budget	Actual	Encumbrance - Procurables (Unavailable)	Actual
REVENUES (Schedule P-2)				
Taxes	\$ 8,500	\$ 8,882	\$ 282	\$ 8,528
Licenses and Permits	32,824	41,883	6,888	48,259
Intergovernmental	29,189	42,851	10,751	43,209
Fines & Penalties	2,200	1,288	(809)	1,544
Manufacturers	24,554	25,885	251	26,760
Donated Funds	300	-	(300)	-
Other Grants	-	-	-	3,850
TOTAL REVENUES	\$ 97,567	\$ 120,709	\$ 27,361	\$129,600
EXPENDITURES (Schedule P-4)				
General Government	\$ 26,126	\$ 48,716	\$ 18,698	\$ 37,227
Public Safety -				
Police	68,318	67,389	793	48,429
Fire	5,896	5,244	642	5,359
Public Works	28,287	28,578	983	27,885
Capital Outlay	20,400	21,678	18,889	21,280
TOTAL EXPENDITURES	\$ 149,027	\$ 172,615	\$ 58,002	\$147,279
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (71,460)	\$ (51,906)	\$ (30,641)	\$ (17,679)
OTHER FINANCIAL SOURCES (USES):				
Operating Transfers				
From:				
State Tax Fund	\$ 47,568	\$ 28,624	\$ (28,624)	\$ 28,624
TOTAL OTHER FINANCIAL SOURCES (USES)	\$ 47,568	\$ 28,624	\$ (28,624)	\$ 28,624
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	\$ 12,182	\$ (23,282)	\$ (14,505)	\$ (16,481)
FUND BALANCE-BEG.	44,886	44,886	-	12,428
(INCREASE) DECREASE IN RESERVE FOR RESTRICTED EXPENSES	-	11,820	21,888	14,687
FUND BALANCE-ENDING	\$ 44,886	\$ 56,706	\$ 21,888	\$ 27,115

The accompanying notes are an integral part of these statements.

VILLAGE OF MORRISVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1996

44) Restricted Assets

Restricted assets were applicable to the following as June 30:
Proprietary Fund Type

Customers' deposits	1995	1996
	\$ 3,485	\$ 7,485

General Fund Type

Restricted Park-and-Volunteer Fee Deposits	\$ 113	\$ 113
Restricted Trash-Clean-up Expense	14,677	17,989
Restricted Park-and-Ride Department	7,825	2,728

45) Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
Land	\$ 23,488	\$ -	\$ -	\$ 23,488
Buildings	340,819	-	-	340,819
Improvements other than buildings	891,254	238,785	-	1,130,039
Equipment	88,708	21,878	-	110,586
Construction in Progress	18,088	-	18,088	-
Total general fixed assets	\$ 1,380,357	\$ 260,663	\$ 18,088	\$ 1,622,932

A summary of proprietary fund type property, plant and equipment as June 30, 1996 follows:

Wastewater Utility:

Land	\$ 5,880
Pump Stations	26,224
Lines	491,754
Trucks	4,875
Machinery & Equipment	7,574
Total	\$ 606,307
Less: Accumulated Depreciation	(187,881)
Net	\$ 418,426

VILLAGE OF LORENSVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1994

100. Dedication of Proceeds and Use of Funds - 1 1/2% Sales and Use Tax -

Proceeds of a 1 1/2% sales and use tax levied by the Village of Lorensville 1990 collections \$91,468; 1991 \$93,680 were dedicated to the following:

1. Constructing and maintaining sewerage, drainage, streets and other works of permanent public improvement in the Village of Lorensville. Title to which shall be in the public. On November 21, 1993, the voters of the Village of Lorensville approved a re-dedication of the use of the sales taxes collected which now permits the use of these revenues to pay for any expenditures heretofore incurred.

2. An additional 1/2% was passed to be effective January 1, 1991 to be designated and used, in supplement of other sales tax revenues, to operate and maintain the Lorensville police department.

110. PENSION COMMITMENTS -

Full time police employees of the Village of Lorensville are members of the state retirement system for municipal police employees. Contributions to the system are made by both employee and the Village as a percentage of salary. The Village contributed 3-8% to this system during the year as its share of policemen's contributions. Future deficits in the system will be financed by the State and the Village has no incured liability in the system. Data concerning the actuarial status of the system are not available.

All employees of the Village of Lorensville are members of the Social Security System.

121. ACCOUNTS RECEIVABLE - RECEIVABLE FROM

ACCOUNTS RECEIVABLE are presented net of the related allowance for doubtful accounts. Accounts receivable at June 30, 1994 was \$8,027. The allowance for doubtful accounts at June 30, 1994 was \$0. The allowance account was adjusted to equal 3% of the outstanding receivables since there were no bad debts for the year and the adjustment necessary to bring the allowance account to 3% was less than 1%.

STATE OF CALIFORNIA, LOSINGERS

	STATE OF CALIFORNIA, LOSINGERS				YEAR ENDED JUNE 30, 1999	
	Land	Buildings	Improvements Other Than Buildings	Partially Depreciated Equipment	Construction in Progress	TOTAL
GENERAL FUND ASSETS,						
Beginning of Year	\$ 21,488	\$ 149,029	\$ 881,388	\$ 85,738	\$ 30,808	\$1,168,451
ADDITIONS:						
General Fund Revenue	-	-	28,900	4,478	-	\$ 33,378
State Grants	-	-	297,829	15,028	-	\$428,857
Federal Grants	-	-	-	3,022	-	\$ 3,022
TOTAL ADDITIONS	-	-	\$ 326,729	\$ 12,528	-	\$ 339,257
DEDUCTIONS						
Beginning of Year	\$ 21,488	\$ 149,029	\$ 881,388	\$ 85,738	\$ 30,808	\$1,168,451
GENERAL FUND ASSETS,						
End of Year	\$ 21,488	\$ 149,029	\$ 1,208,117	\$ 98,266	\$ 30,808	\$1,507,708

The accompanying notes are an integral part of this statement.

THIS REPORT IS INTENDED FOR THE INFORMATION OF THE MANAGEMENT, AND MAYOR AND BOARD OF ALDERMEN, THE LEGISLATIVE AUDITOR OF LOUISIANA, AND THE LOUISIANA DIVISION OF ADMINISTRATION. HOWEVER, THIS REPORT IS A MATTER OF PUBLIC RECORD AND ITS DISTRIBUTION IS NOT LIMITED.

Donald S. FLEMM, CPA's

Donald S. Flemm
New Iberia, Louisiana

October 7, 1984

DAVID F. DRESSER, CPA
FEDERAL ACCOUNTANTS, INC.

Dresser & Friend

CERTIFIED PUBLIC ACCOUNTANTS
448 EAST ST. PETERS STREET
NEW ORLEANS, LOUISIANA 70112-2411

MEMBER
AMERICAN SOCIETY OF
CERTIFIED ACCOUNTANTS
SOCETY OF ACCOUNTS
CERTIFIED ACCOUNTANTS

1280-90-001
FAR 278, 90-0014

DEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The Honorable FORBES J. Mastayer, Mayor
and the Members of the Board of Aldermen
Village of Laroseville
Laroseville, Louisiana

We have audited the general purpose financial statements of the Village of Laroseville, Louisiana, as of and for the year ended June 30, 1998 and 1999, and have issued our report thereon dated October 7, 1999.

We have applied procedures to test the Village of Laroseville, Louisiana's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the years ended June 30, 1998: political activity, Davis-Bacon Act, civil rights, cash management, Federal financial reports, allowable cost/cost principles, administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Village of Laroseville, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Village of Laroseville, Louisiana, had not complied, in all material respects, with these requirements. Also, the results of our procedures did not disclose any immaterial instances of non-compliance with these requirements.

The results of our audit procedures did not disclose any material instances of non-compliance with the requirements referred to above.

In our opinion, the Village of Laroseville, complied, in all material respects, with the requirements governing types of services allowed or disallowed; eligibility methods; level of effort, or matching; reporting; special loans and provisions; claims for advances and reimbursement; and amounts claimed or used for matching that are applicable to each of the major Federal financial assistance programs for the year ended June 30, 1984.

This report is intended for the information of the management, and Mayor and Board of Aldermen, the Legislative Auditor of Louisiana, and the Louisiana Division of Administration. However, this report is a matter of public record and its distribution is not limited.

Donald S. Fernald, CPA's



New Iberia, Louisiana

October 7, 1984

Dressel & Friend

CERTIFIED PUBLIC ACCOUNTANTS
448 BART ST. PETER STREET
NEW ORLEANS, LOUISIANA 70112-2414

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
FEDERAL SOCIETY OF ACCOUNTS
AND FINANCIAL MANAGERS

THOMAS F. DRESSER, CPA
MEMBER, AICPA, FEA

225 585-8070
225 585-8074

INTERIM AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The Honorable Furber J. Hestayer, Mayor
and the Member of the Board of Aldermen
Village of Lorensville
Lorensville, Louisiana

We have audited the general purpose financial statements of the Village of Lorensville, Louisiana, as of and for the year ended June 30, 1994 and 1995, and have issued our report thereon dated October 7, 1994.

We have also audited the Village of Lorensville, Louisiana compliance with the requirements governing types of services allowed or unallowable (eligibility); matching; level of effort; or certifying; reporting; special tests and provisions; claims for advances and reimbursements; and awards claimed or used for matching that are applicable to each of its major federal assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1994. The management of the Village of Lorensville, Louisiana, is responsible for the Village of Lorensville, Louisiana's, compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-129, Audits of State and Local Governments. These standards and OMB Circular A-129 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes testing, on a test basis, evidence about the Village of Lorensville, Louisiana's, compliance with these requirements. We believe that audit provides a reasonable basis for our opinion.

The consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily eliminate all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of the management, and Mayor and Board of Aldermen, the Legislative Auditor of Louisiana, and the Louisiana Division of Administration. However, this report is a matter of public record and its distribution is not limited.

Donald S. Feland, CPA's



New Orleans, Louisiana

October 7, 1986

The management of the Village of Leesville, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable law and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, perfection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

- 131 Cash
- 132 Revenue, Receivables and receipts-governmental funds
- 133 Expenditures for goods and services and accounts payable
- 141 Property, equipment, and capital expenditures

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1994, the Village of Leesville, Louisiana, expended 340 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to providing us detecting internal noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the administered major federal financial assistance programs, which are identified in the accompanying schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Dressel & Friend

CERTIFIED PUBLIC ACCOUNTANTS
448 EAST ST. PETERS STREET
NEW ORLEANS, LOUISIANA 70112-1014

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF ACCOUNTS
AND FINANCIAL MANAGERS

DAVID F. DRESSER, CPA
Member, AICPA, IAIA

2025 RELEASE UNDER E.O. 14176

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The HONORABLE POLYCARP J. MASTAYER, Mayor
and the Members of the Board of Aldermen
Village of Loreauville,
Loreauville, Louisiana

We have audited the general purpose financial statements of the Village of Loreauville, Louisiana, for the year ended June 30, 1984 and 1985, and have issued our report thereon dated October 7, 1986. We have also audited the compliance of the Village of Loreauville, Louisiana, with requirements applicable to major federal financial assistance programs and have issued our report thereon dated October 7, 1986.

We conducted our audits in accordance with generally accepted auditing standards: Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget COMB Circular A-128, *audits of State and Local Governments*. These standards and COMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether Village of Loreauville, Louisiana complied with laws and regulations, noncompliance with which could be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1984 and June 30, 1985, we considered the internal control structure of the Village of Loreauville, in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements of the Village of Loreauville, and on the compliance of the Village of Loreauville, with requirements applicable to major programs and to report on the internal control structure in accordance with COMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated October 7, 1986.

VILLAGE OF LORENVILLE, LOUISIANA

SCHEDULE OF FEDERAL
FINANCIAL ASSISTANCE

FOR THE YEAR ENDING
JUNE 30, 1990

<u>State Grants/ Pass-through Grants/ Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-through COMFED Number</u>	<u>Disbursements/ Expended/Total</u>
<u>STATE OF LOUISIANA Division of Administration</u>			
Direct Programs			
Water Well Replacement	14.210	101-2024	\$ 206,780
FIELD TRIP Expenditures			10,000
Total			\$ 216,780
Receipts			
Grant Apportioned			\$ 207,000
Local Contribution			9,780
Balance			\$ 216,780

This report is intended for the information of the management, and Mayor and Board of Aldermen the Legislative Auditor of Louisiana, and the Louisiana Division of Administration. However, this report is a matter of public record and its distribution is not limited.

DANIEL S. FRIED, CPA's



NEW ORLEANS, LOUISIANA

OCTOBER 7, 1998

The results of our tests disclose an instance of non-compliance that are required to be reported under government auditing standards.

This report is intended for the information of the management, the Mayor and Board of Aldermen, the Legislative Auditor of Louisiana, and the Louisiana Division of Administration. However, this report is a matter of public record and its distribution is not limited.

Bruno L. Friend, CPA's



New Orleans, Louisiana

October 3, 1966

In planning and performing our audit of the general purpose financial statements of the Village of Leesville, Louisiana, for the years ended June 30, 1988 and 1989, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such opinions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the management, and Mayor and Board of Aldermen, the Legislative Auditor of Louisiana, and the Louisiana Division of Administration. However, this report is a matter of public record and its distribution is not limited.

Donald A. Friend, CPA's



NEW ORLEANS, LOUISIANA

October 7, 1988

(504) 885-8111
FAC (504) 885-8114

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN ASSESS OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

The Honorable Patrick J. Phelan, Mayor
and the Members of the Board of Aldermen
Village of Leesville
Leesville, LA

We have audited the general purpose financial statements of Village of Leesville, Louisiana, for the year ended June 30, 1994 and 1995, and have issued our report thereon dated October 7, 1996.

We conducted our work in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular P-128, *Audit of State and Local Governments*. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of Village of Leesville, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

YELLEN OF LOUISVILLE, LOUISIANA
Special Revenue Fund-Sales Tax Fund

COMPARATIVE BALANCE SHEET		June 30, 1926	June 30, 1925
ASSETS	1926	1925	
Cash	\$ 44,377	\$ 44,369	
Investments receivable et	105,000	118,000	
Interest receivable	598	37	
Sales Tax Receivable	7,322	-	
TOTAL ASSETS	<u>\$ 167,397</u>	<u>\$ 162,406</u>	
<u>LIABILITIES AND FUND BALANCE</u>			
LIABILITIES			
Accounts Payable	\$ 7	\$ -	
Accrued Employee Benefit Payable	122	508	
Due to Capital Project Fund	61	-	
TOTAL LIABILITIES	<u>\$ 190</u>	<u>\$ 508</u>	
FUND BALANCE:			
Withdrawal-Redesignated (Exhibit B)	<u>\$ 167,207</u>	<u>\$ 161,898</u>	
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 167,397</u>	<u>\$ 162,406</u>	

The accompanying notes are an integral part of this statement.

VILLAGE OF LEBLANCHEVILLE, LOUISIANA

COMBINED SCHEDULE OF
INVESTMENTS-ALL FUNDS

JUNE 30, 1990

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>AMOUNT</u>
IRREV. TRST. FUND			
Certificate of Deposit - New Orleans Bank	4.50%	11-28-90	\$ 125,000

VILLAGE OF LOHMEYER, LOHMEYER
GENERAL FUND

STATEMENT OF REVENUES COMPARED TO BUDGET UNDER FUND NO. 1990 WITH
COMPARATIVE ACTUAL AMOUNTS FOR
FISCAL YEAR (BUDGET BASIS) AND PRIOR YEAR ACTUAL YEAR ENDED JUNE 30, 1990

REVENUES	1989		VARIANCE - Favorable - Unfavorable	1988
	Budget	Actual		Actual
Taxes -				
Ad Valorem Taxes	2 8,500	2 8,893	3 393	2 8,528
Licenses and Permits -				
Licenses-Occupational	12,000	12,047	47	12,000
Licenses-Alcohol				
Fees	1,715	1,715	-	1,628
Licenses-Insurance	14,000	27,000	13,000	28,427
Indemnifications -				
Tobacco Taxes	4,000	4,000	(100)	4,000
Beer Taxes	2,000	2,593	1,600	2,178
24 Hour Business Tax	1,000	2,110	1,110	2,125
Municipal Control Tax	6,000	6,000	2,400	5,000
Video Public Facilities	4,000	3,528	(472)	4,778
Sanitation-1988	2,000	2,000	-	2,000
Public Development				
State Grant	-	15,000	15,000	15,000
Drug Prevention				
Parish Grant	2,500	2,500	-	2,500
Fines & Penalties -				
Fines	2,000	1,150	(850)	1,387
Penalties	200	244	44	178
Miscellaneous -				
Cablevision Franchise	750	700	55	728
Cable Franchise	7,200	7,860	660	7,728
Radio Franchise	4,200	4,177	(23)	4,542
Laund Franchise	1,700	1,700	00	1,700
Water Plant Lease	1,000	1,018	18	1,195
Interest Income	800	418	(382)	828
Miscellaneous Income	175	175	-	22
Sale of Equipment	-	-	-	2,177
Special Assessments-Fire	8,000	8,072	72	8,100
Disaster Donations	200	-	(200)	-
FUND TOTAL	-	-	-	2,485
TOTAL REVENUES	\$ 81,100	\$ 115,200	\$ 27,100	\$ 128,500

The accompanying notes are an integral part of this statement.

CITY OF LOUISVILLE, KENTUCKY

COMPARATIVE STATEMENTS OF GENERAL FIXED ASSETS	JUNE 30, 1984 and 1985	
	1984	1985
General fixed assets, at cost:		
Land	\$ 23,800	\$ 23,800
Buildings	140,020	140,820
Improvements other than buildings	1,218,000	981,000
Equipment & furnishings	107,420	83,500
Contributions in progress	-	10,000
Total general fixed assets	<u>12,489,220</u>	<u>81,688,700</u>
INVESTMENT in general fixed assets:		
Property acquired prior to 9/1/75	\$ 43,540	\$ 43,540
Property acquired after 7/1/75 from -		
Federal grants	100,000	100,000
State grants	1,084,000	731,170
FRTTB grants	88,000	66,500
General fund revenues	108,000	74,000
Sales tax fund revenues	11,000	71,000
Federal revenue sharing funds	20,400	10,400
Gifts	3,100	3,100
Total investment in general fixed assets	<u>81,688,710</u>	<u>81,688,700</u>

The accompanying notes are an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT ONLY

TO ACCOUNT FOR FIXED ASSETS NOT USED IN PROPRIETARY FUND OPERATIONS.

WILLIAM W. LOWERYVILLE, LOUISIANA
 Enterprise Fund - Sewerage and Sanitary Fund

COMPARATIVE BALANCE SHEETS		JUNE 30, 1981 and 1980	
	ASSETS	1980	1981
CURRENT ASSETS			
Cash in Bank		\$ 2,424	\$ 2,488
Accounts Receivable, Net of Allowance for Uncollected Accounts (1980-1981; 1981-1981)		8,916	7,520
Due from General Fund		<u>1,524</u>	<u>-</u>
TOTAL CURRENT ASSETS		\$ 12,864	\$ 10,008
RESTRICTED ASSETS			
Customers' Deposits - Cash		6,480	7,480
PLANT AND EQUIPMENT, AT COST, Net of Accumulated Depreciation (1980-1987, 501; 1980-2008, 299)			
		<u>177,426</u>	<u>188,710</u>
TOTAL ASSETS		\$ 2,186,830	\$ 2,425,836
LIABILITIES AND FUND EQUITY			
CURRENT LIABILITIES PAYABLE FROM CURRENT ASSETS:			
Due to General Fund		\$ -	\$ 218
Accounts Payable		6,419	6,342
Accounts Employee Benefits Payable		<u>800</u>	<u>750</u>
TOTAL CURRENT LIABILITIES		\$ 7,229	\$ 7,310
CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:			
Customers' Deposits		<u>6,480</u>	<u>7,480</u>
TOTAL LIABILITIES		\$ 13,709	\$ 14,720
FUND EQUITY			
Contributed Capital		\$ 400,000	\$ 416,323
Contributions from Federal Grants		78,388	91,949
Contributions from State of Louisiana		<u>2,887</u>	<u>4,482</u>
Total Contributed Capital		\$ 481,275	\$ 512,754
Retained Earnings-Deemed (Exhibit D)		<u>68,350</u>	<u>68,350</u>
TOTAL FUND EQUITY		\$ 549,625	\$ 581,104
TOTAL LIABILITIES AND FUND EQUITY		\$ 192,334	\$ 195,824

The accompanying notes are an integral part of this statement.

ENTERPRISE FUNDS

Sanitary and

Garbage Fund - To account for the provision of water, garbage, recycling and fire protection services to residents of the village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection except for fire protection in which the funds collected are transferred to the general fund to pay bills for the fire department.

VILLAGE OF LORENAVILLE, IOWA
Capital Projects Fund - 10000 Fund

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES	YEARS ENDED	
	1986	1985
REVENUES		
State Program Revenues	\$ 287,848	\$ 10,809
TOTAL REVENUES	<u>\$ 287,848</u>	<u>\$ 10,809</u>
EXPENDITURES		
Capital Outlays	\$ 226,780	\$ 10,809
TOTAL EXPENDITURES	<u>\$ 226,780</u>	<u>\$ 10,809</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	\$ 61,068	\$ -
OTHER FINANCING SOURCES:		
Fund-to-Fund Fund	\$ 28,921	-
TOTAL OTHER FINANCING SOURCES	<u>\$ 28,921</u>	<u>\$ -</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -
FUND BALANCE, BEGINNING	-	-
FUND BALANCE, ENDING	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF LORENTVILLE
Capital Project Fund

COMPARATIVE BALANCE SHEET JUNE 30, 1999 And 1998

ASSETS	1999	1998
Grant Receivable	\$ 2,490	\$ -
Due from Sales Tax Fund	<u> 41</u>	<u> -</u>
TOTAL ASSET	<u>\$ 2,531</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 2,041	\$ -
FUND BALANCE:		
UNRESERVED-Un-designated	<u> -</u>	<u> -</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 2,041</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

Dunlap & Friend

CERTIFIED PUBLIC ACCOUNTANTS
408 EAST ST. PETER STREET
MONTECAYO, LOUISIANA 70501-0204

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
FEDERAL SOCIETY OF ACCOUNTS
GOVERNMENT ACCOUNTANTS

WANDA F. DUNLAP, CPA
NANCY STANLEY, CPA

2025 MALDEN
P.O. BOX 205, 80704

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN ASPECT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS**

The Honorable Forbes J. Hestager, Mayor
and the Members of the Board of Directors
Village of Leesville
Leesville, Louisiana

We have audited the general purpose financial statements of Village of Leesville, Louisiana, as of and for the years ended June 30, 1998 and 1999, and have issued our report thereon dated October 7, 1999.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of office of Management and Budget Circular A-133, Audit of Statements and Local Government. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Village of Leesville, Louisiana, is the responsibility of Village of Leesville, Louisiana, management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Village's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

TOWNSHIP OF LORENZVILLE, LOUISIANA
Special Revenue Fund-Sales Tax Fund

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET FOR THE YEAR ENDING JUNE 30, 1998	YEAR ENDING JUNE 30, 1998 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDING JUNE 30, 1997			
	Budget	Actual	1997	1998
REVENUES				
Taxes -				
Sales Tax Collected	\$ 76,500	\$ 91,429	\$ 12,889	\$ 83,083
Delinquent Charges	250	685	255	288
Miscellaneous -				
Interest Income	7,800	8,188	588	7,428
TOTAL REVENUES	<u>\$ 84,550</u>	<u>\$ 100,402</u>	<u>\$ 13,732</u>	<u>\$ 98,207</u>
EXPENDITURES				
General Government -				
Collection Expenses	\$ 400	\$ 403	\$ 103	\$ 393
Commissions & Salaries	200	261	227	128
Dues	80	88	-	88
Insurance	880	917	93	788
Legal & Accounting	1,780	1,978	127	1,448
Office Supplies	50	9	41	20
Salaries & Payroll Taxes	3,320	4,242	215	4,008
TOTAL EXPENDITURES	<u>\$ 6,710</u>	<u>\$ 8,196</u>	<u>\$ 506</u>	<u>\$ 7,585</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 77,840</u>	<u>\$ 92,206</u>	<u>\$ 13,226</u>	<u>\$ 90,622</u>
OTHER FINANCING USES				
Operating Transfers To -				
General Fund	\$ 107,000	\$ 128,833	\$ 28,875	\$ 198,898
Enterprise Fund	150,000	127,000	5,500	120,500
Capital Project Fund	230,000	228,223	8,582	-
TOTAL OTHER FINANCING USES	<u>\$ 487,000</u>	<u>\$ 484,056</u>	<u>\$ 42,957</u>	<u>\$ 419,408</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES - TRANSFERS AND OTHER USES	<u>\$ 29,040</u>	<u>\$ 7,150</u>	<u>\$ 28,269</u>	<u>\$ 41,214</u>
FUND BALANCE, BEGINNING	<u>158,213</u>	<u>158,213</u>	-	<u>148,847</u>
FUND BALANCE, ENDING	<u>\$ 187,253</u>	<u>\$ 165,363</u>	<u>\$ 28,269</u>	<u>\$ 190,061</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF LOWERSVILLE, MISSISSIPPI

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1984

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or non-current) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenue) and decreases (expenses) in net total assets.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Percentage Utility -	
Pump stations	10 years
Lines	50 years
Pump Motor	20 years
Auto's and trucks	3 years
Other equipment & furnishings	7 - 20 years

All fixed assets are stated at historical cost. Depreciated fixed assets are valued at their estimated fair market value on the date shown.

D. Basis of accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Sales receipts and sales taxes are considered "measurable" when in the hands of collecting governments and are recorded as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their collectibility seems certain. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except that accumulated sick pay is not accrued. Purchases of various operating supplies are regarded as expenditures at the time purchased.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Invoiced sewerage and garbage service receivables are recorded at year end.

SPECIAL REVENUE FUND

Rain Tax Fund - In account for the receipts and use of proceeds of the Village's 1 1/2% sales and use tax.

VILLAGE OF MONROEVILLE, LOUISIANA
General Fund

STATEMENT OF EXPENDITURES COMPARED TO YEAR ENDED JUNE 30, 1998 WITH
BUDGET 1998 BILLS AND PRIOR YEAR ACTUAL. COMPARATIVE ACTUAL AMOUNTS FOR
YEAR ENDED JUNE 30, 1998

	1998		1997	
	Budget	Actual	Variance Favorable	Actual
PUBLIC SAFETY				
Fine				
Insurance	\$ 4,800	\$ 4,892	\$ 190	\$ 4,204
Legal & Accounting	1,000	-	1,000	-
Office Supplies & Postage	600	572	28	74
Capital outlay	-	-	-	2,208
Total Fine	<u>2 6,400</u>	<u>5,464</u>	<u>2 442</u>	<u>6 6,486</u>
TOTAL PUBLIC SAFETY	<u>\$ 6,400</u>	<u>\$ 5,464</u>	<u>\$ 442</u>	<u>\$ 6,486</u>
PUBLIC WORKS				
Vehicle Expenses	\$ 1,500	\$ 1,913	\$ 413	\$ 1,502
Leakage Improvements	3,000	2,878	122	2,288
Supplies	5,000	5,054	54	5,084
Miscellaneous	200	121	79	30
Payroll Taxes	1,700	1,707	7	1,704
Repairs & Maintenance	1,000	1,777	777	604
Salaries	28,000	22,228	5,772	22,188
Supplies	1,500	852	648	2,401
Utilities	3,000	3,028	28	2,948
Capital outlay	250	850	-	18,000
TOTAL PUBLIC WORKS	<u>2 40,000</u>	<u>\$ 38,028</u>	<u>2 1,972</u>	<u>\$ 38,028</u>
TOTAL EXPENDITURES	<u>\$ 46,400</u>	<u>\$ 43,492</u>	<u>\$ 2,908</u>	<u>\$ 44,514</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF LOUISVILLE, LOUISIANA
 Special Fund

STATEMENT OF EXPENDITURES COMPARED TO BUDGET (BANK METHOD) AND FISCAL YEAR ACTUALS
 YEAR ENDED JUNE 30, 1994 WITH COMPARATIVE FISCAL ACCOUNTS FOR YEAR ENDED JUNE 30, 1995

	1994		1995	
	BUDGET	Actual	Variance - Favorable	Actual
GENERAL GOVERNMENT				
Advertising & Publications	\$ 283	\$ 440	\$ (157)	\$ 440
Capital Outlay	-	-	-	275
Conflicting Ordinances	400	1,400	(1,000)	-
Contract Labor	-	78	78	289
Convention & Business Council	1,000	3,188	(2,188)	440
Deer	200	-	200	-
Insurance	4,000	4,388	(388)	249
Legal & Accounting	3,400	4,414	(1,014)	3,400
Mayor & Council Fees	20,200	20,200	-	16,200
Missions	250	213	337	184
Office Auto	500	408	912	788
Office Supplies	3,000	2,452	548	2,438
Payroll Taxes	1,500	3,440	(1,940)	1,500
Professional Fees	400	2,388	(1,988)	300
Repairs & Maintenance	500	411	811	300
Salaries	9,200	8,464	736	8,464
Utilities	2,000	2,872	(872)	4,074
TOTAL GENERAL GOVERNMENT	\$ 38,325	\$ 48,218	\$ (9,893)	\$ 37,517
PUBLIC SAFETY				
Police				
Advertising-Publication	\$ -	\$ -	\$ -	\$ 418
Auto	4,000	4,140	(140)	7,874
Contract Labor	-	-	-	400
Insurance	2,100	7,001	(4,901)	8,304
Miscellaneous	150	-	150	194
Payroll Taxes & Retirement	3,416	2,820	596	2,381
Repairs & Maintenance	2,400	444	1,956	400
Salaries	27,000	25,809	1,191	28,140
Supplies	3,000	200	2,800	164
Training	100	100	-	-
Uniforms	300	37	263	-
Capital Outlay	28,200	20,728	7,472	2,300
Total Police	\$ 72,416	\$ 78,117	\$ (5,701)	\$ 40,246

The accompanying notes are an integral part of this statement.

VILLAGE OF LORRAVILLE, LOUISIANA

SCHEDULE OF COMPENSATION RATES
GOVERNING BODY: MEMBERS

JUNE 30, 1970

FORBES BOUTHER, Sr. - Mayor	\$ 4,000
ALBERT BROWN, Sr. - Alderman	3,000
ERIC BOAGUE - Alderman	3,000
LARRY SCROGG - Alderman	<u>3,000</u>
	\$13,000

VILLAGE OF LORENVILLE, LOUISIANA

COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND
BALANCES--ALL GOVERNMENTAL FUND TYPES

YEAR ENDED JUNE 30, 1995

	GENERAL	Special Revenue	Capital Projects	TOTAL	
				1995	1994
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	\$117,880	\$ 7,700	\$ -	\$ 125,580	\$ 35,091
Fund balances, beginning	44,888	148,207	-	193,095	178,007
Increase/ Decrease in reserves for Restricted Expenses	12,855	-	-	12,855	58,207
Fund balances, ending	\$ 177,513	\$ 148,207	\$ -	\$ 325,720	\$ 294,214

The accompanying notes are an integral part of this statement.

GOVERNMENTAL FUND ACTIVITIES

Capital Projects Fund

This fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by proprietary funds).

GOVERNMENTAL FUND

Enterprise Fund

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. Fixed assets and long-term liabilities. The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets. Their reported fund balances (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. The Village has elected to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements on those assets acquired after July 1, 1976. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost. Depreciated fixed assets are valued at their estimated fair market value on the date stated.

(504) 885-4111
FAX (504) 885-4114

INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL
FINANCIAL ASSISTANCE

The Honorable Rodden C. Postage, Mayor
and the Members of the Board of Directors
Village of Ferrisville
Ferrisville, Louisiana

We have audited the general purpose financial statements of the Village of Ferrisville, Louisiana, as of and for the year ended June 30, 1998 and 1997, and have issued our report thereon dated October 7, 1998. These general purpose financial statements are the responsibility of the Village of Ferrisville, Louisiana, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Standards of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

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VILLAGE OF MOREAUVILLE, LOUISIANA
FINANCIAL STATEMENT
Years Ended June 30, 1996 and 1995

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or controller, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10/1/96

C O N T E N T S

	<u>Exhibit</u>	<u>Schedule</u>	<u>Page</u> <u>1-2</u>
INTERMEDIATE AUDITOR'S REPORT			
GENERAL PURPOSE FINANCIAL STATEMENTS			
COMBINED STATEMENTS - OVERVIEW			3
Combined balance sheet - all fund types and account group			
	A	-	4-5
Combined statement of revenues, expenditures, and changes in fund balances - all govern- mental fund types			
	B	-	6-7
Combined statement of revenues, expenditures, and changes in fund balances - Budget (GARP Basis) and actual - general and special revenue fund types			
	C	-	8-9
Comparative statements of revenues, expenses and changes in retained earnings - pri- mary fund type-Proprietary Fund			
	D	-	10
Comparative Statements of Cash Flows-Proprietary Fund Type-Proprietary Fund			
	E	-	11
Notes to financial statements			12-22
FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS AND ACCOUNT GROUP			
General Fund:			23
CONDENSED Balance sheets			23
Statement of revenues, expenditures, and changes in fund balances - Budget (GARP Basis) and actual			24
Statement of Revenues Compared to Budget (GARP Basis) and prior year actual			25
Statement of Expenditures Compared to Budget (GARP Basis) and prior year actual			25-26
Special Revenue Fund:			27
Sales Tax Fund -			27
Comparative balance sheets			28
Statement of revenues, expenditures, and changes in fund balances - Budget (GARP Basis) and actual			29
Capital Project Fund:			30
Comparative balance sheets			30
Comparative Statements of revenues, expenditures, and changes in fund balance			31

	<u>Exhibit</u>	<u>Schedule</u>	<u>Page</u>
Enterprise Fund:			35
Comparative Balance sheets	B-1	-	38
General Fund Assets Account Group:			37
Comparative statements of general fund assets	D-1	-	38
Statement of changes in general fund assets	D-2	-	38
OTHER SUPPLEMENTARY INFORMATION:			
Combined schedule of investments-All Funds	-	A	43
Schedule of compensation paid governing Board Members	-	B	41
OTHER REPORTS:			
Independent Auditor's Report on Internal Control Systems Based on an Audit of General Purpose Financial Statements Conducted in Accordance with government Auditing Standards			5A
Independent Auditor's Report on Compliance Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards			5B
Independent Auditor's Report on Schedule of Federal Financial Assistance			6C
Schedule of Federal Financial Assistance			6C-1
Independent Auditor's Report on Internal Control Structure Used in Administering Federal Financial Assistance Programs			6D
Independent Auditor's Report on Compliance with Specific Requirements Applicable to Major Federal Financial Assistance Programs			6E
Independent Auditor's Report on Compliance with the General Requirements Applicable to Federal Financial Assistance Programs			6F

THEODORE C. DRESSER, CPA
SINCE 1938

Dresser & Friend
CERTIFIED PUBLIC ACCOUNTANTS
404 EAST ST. PETERSBURG
NEW ORLEANS, LOUISIANA 70112-1012

MEMBER
FEDERATION OF ACCOUNTANTS OF
LOUISIANA
MEMBER OF THE INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

PHONE 383-8211
FAX 383-8214

Independent Auditor's Report

The Honorable FORREST J. MOUTAYER, Mayor,
and the Members of the Board of Aldermen
Village of Leesville
Leesville, Louisiana

Gentlemen:

We have audited the accompanying general purpose financial statements of the Village of Leesville, Louisiana, INDIVIDUAL FUND, and assorted group financial statements of the Village as of and for the years ended June 30, 1994, and June 30, 1993. These general purpose financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, Rules of State and Local Governments. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Leesville, Louisiana, as of June 30, 1994 and 1993, and the results of its operations and cash flows of the proprietary fund type for the years then ended in conformity with generally accepted accounting principles. Also, in our opinion, individual fund and assorted group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and assorted groups of the Village of Leesville, Louisiana as of June 30, 1994 and 1993, and the results of operations of such funds for the years ended June 30, 1994 and 1993 and the cash flows of the individual proprietary fund for the years ended June 30, 1994 and 1993 in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated October 7, 1994, on our consideration of the village of Leesville's internal control structure and a report dated October 7, 1994 on the compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the individual fund and individual account group financial statements. The accompanying financial information listed as supporting schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the Village of Leesville, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, individual fund, and individual account group financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

DEWEEL & FRIZZ
Certified Public Accountants



October 7, 1994

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

VILLAGE OF LORENTVILLE, LOUISIANA

COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND
BALANCES-ALL GOVERNMENTAL FUND TYPES

YEAR ENDED JUNE 30, 2009

	General	Special Revenue	Capital EXCESS	Totals	
				2009	2008
Revenues:					
Taxes	\$ 8,888	\$ 91,468	\$ -	\$ 100,356	\$ 71,022
Licenses & permits	41,568	-	-	41,568	43,288
Intergovernmental	41,884	-	-	41,884	43,595
Fees and forfeits	1,295	824	-	2,119	1,824
State Program					
Revenue	-	-	287,849	287,849	10,809
Miscellaneous	25,800	8,384	-	34,184	36,381
Special Income					
Risk	-	-	-	-	3,898
Total Revenues	\$119,535	\$ 99,656	\$287,849	\$ 407,029	\$ 216,597
Expenditures:					
General government	\$ 48,815	\$ 8,128	\$ -	\$ 56,943	\$ 48,083
Public safety					
Police	57,389	-	-	57,389	48,428
Fire	5,584	-	-	5,584	1,310
Public Works	28,074	-	-	28,074	27,845
Capital Outlays	21,478	-	228,780	250,258	21,283
Total Expenditures	\$153,320	\$ 8,128	\$228,780	\$ 389,228	\$ 188,949
Excess (deficiency) of revenues over expenditures	\$ (33,785)	\$ 91,528	\$ 59,069	\$ 16,812	\$ 27,648
Other financing sources (uses):					
Operating transfers in	\$ 28,425	\$ -	\$ 28,931	\$ 57,356	\$ 34,083
Operating transfers out	-	(183,258)	-	(183,258)	(183,583)
Total other financing sources (uses)	\$ 28,425	\$ (183,258)	\$ 28,931	\$ (96,902)	\$ (149,500)

The accompanying notes are integral part of this statement.

VILLAGE OF COMMERCE, ILLINOIS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND DEPOSITS
 IS FUND BUDGETS - REPORT GRANT SALES AND ACTUALS -
 REVENUE AND EXPENSE REPORT FUND TYPE

Account	General Fund			Special Revenue Fund 1993		
	Budget	Actual	Variance - Inexpendable	Budget	Actual	Variance - Inexpendable
Transp						
License and permits	6,100	6,000	100	70,000	91,400	21,400
Intergovernmental	20,500	41,500	21,000	-	-	-
Fines and penalties	23,100	41,000	17,900	-	-	-
State/Local	3,200	4,200	1,000	300	600	300
Transfer Fund	23,000	25,000	2,000	3,000	6,000	3,000
Total revenues	75,900	117,700	41,800	73,300	104,000	30,700
Expenditures:						
General Government	35,700	40,200	4,500	6,100	8,200	2,100
Public Safety	50,100	55,000	4,900	-	-	-
Public Works	9,000	8,000	1,000	-	-	-
Capital Outlay	20,200	18,100	2,100	-	-	-
5000 expenditures	33,300	21,600	11,700	-	-	-
Debt (Refunding) at	1,500	1,800	300	5,000	5,000	-
Debt over expenditures	(1,000)	(4,000)	3,000	15,000	19,200	4,200

VILLAGE OF LEBANONVILLE, LOUISIANA

COMBINED STATEMENT OF RECEIPTS, DISBURSMENTS, AND BALANCE

12 FUND BALANCE - BUDGET (ONLY BUDGET AND ACTUAL) -

GENERAL AND SPECIAL REVENUE FUND TYPE

1998, 1999, 2000, 2001, 2002

	BUDGET		ACTUAL		VARIANCE		SPECIAL REVENUE FUND TYPE	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Other financing sources (total):								
Opening balance in	\$ 45,350	\$ 26,420	\$ 106,875	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfer out	-	-	-	-	1,264,200	1,264,200	-	45,814
Total other financing								
sources (total)	\$ 45,350	\$ 26,420	\$ 106,875	\$ 1,264,200	\$ 1,264,200	\$ 1,264,200	\$ 45,814	
Other disbursements (total):								
Depreciation and other	14,780	275,890	614,000	184,848	184,848	7,778	44,128	
Fund balances, beg.	64,880	48,488	-	138,232	138,232	138,232	-	
Increase in reserve for								
disbursements								
Total disbursements (total)	\$ 80,660	\$ 770,268	\$ 614,000	\$ 373,368	\$ 373,368	\$ 276,010	\$ 44,128	

VILLAGE OF LAWRENCEVILLE, LOUISIANA

Budget 0

COMPARATIVE STATEMENT OF REVENUES,
EXPENSES AND CHARGES IN RETIRED EMPLOYEES-
PROVIDING FUND TYPE-ENTERPRISE FUND

	YEARS ENDED	
	June 30, 1996	July 1995
OPERATING REVENUES	1220	1220
Charges for Services		
Fire Protection Fees	\$ 8,318	\$ 8,220
Recycling Fees	3,700	4,401
Sewerage Service Charges	29,742	28,244
Garbage Service Charges	90,893	28,400
Delinquency Charges	1,467	1,488
TOTAL, OPERATING REVENUES	\$ 134,120	\$ 122,753
OPERATING EXPENSES		
Advertising	0	-
Analysis	1,443	1,426
Auto & Truck	944	1,284
Bad Debt	-	160
Contract Labor	268	140
Convention	204	440
Depreciation	19,895	19,394
Debt Collection	20,028	20,276
Insurance	4,375	8,950
Legal & Accounting	1,578	1,874
Miscellaneous	400	794
Office Supplies	2,728	3,842
Professional Services	428	870
Printing Fees	6,671	5,580
Repairs & Maintenance	6,422	5,370
Salaries	28,340	90,445
Supplies	2,305	1,704
Taxes-Fueloil	2,375	3,400
Utilities	12,555	11,814
TOTAL OPERATING EXPENSES	118,373	116,827
OPERATING LOSS	\$ (16,257)	\$ (14,084)
NONOPERATING REVENUES (EXPENSES)		
Fees	0	154
Interest	90	67
Property Taxes	4,854	4,618
TOTAL NONOPERATING REVENUES	\$ 4,944	\$ 4,839
LOSS BEFORE OPERATING TRANSFERS	\$ (113,329)	\$ (18,245)
TRANSFER FROM SALES TAX FUND	\$ 27,000	\$ 28,560
TRANSFER TO GENERAL FUND-FIRE DEPT.	16,474	12,120
TOTAL OTHER FINANCING SOURCES (USES)	\$ 43,474	\$ 40,680
NET LOSS	\$ (70,855)	\$ (57,665)
RETAINED EARNINGS, BEGINNING	25,500	22,222
RETAINED EARNINGS BEFORE ADJUSTMENT	\$ (45,355)	\$ (35,443)
DEPRECIATION ADJUSTMENT TO CONTRIBUTED CAPITAL	16,500	18,200
RETAINED EARNINGS, ENDING	\$ (28,855)	\$ (17,243)

The accompanying notes are an integral part of this statement.

VILLAGE OF LORENSVILLE, LOUISIANA

REPORT TO FINANCIAL STATEMENTS

JUNE 30, 1966

(i) Summary of Significant Accounting Policies

The Village of Lorensville was incorporated April 29, 1948, under the provisions of the Louisiana Act. The City operates under a Mayor-Board of Aldermen form of government and provides the following services: public safety (police and fire), public works (maintenance, sanitation, public improvements), and general administrative services.

The accounting and reporting policies of the Village of Lorensville conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:113, and to the industry audit guide, State of State and Local Governmental Units.

The following is a summary of certain significant accounting policies.

A. Financial reporting entity- This report includes all funds and program groups which are controlled by or dependent on the Mayor and Board of Aldermen. Control by or dependence on the Village was determined on the basis of budget adoption, taxing authority, election or appointment of governing body, and other general oversight responsibility.

B. Fund Accounting- The accounts of the Village of Lorensville are organized on the basis of funds and accounts groups, each of which is considered a separate accounting entity. The specifications of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the financial statements in this report into four generic fund types and two broad fund categories as follows:

GOVERNMENTAL FUNDS

General Fund

The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specific purposes.

VILLAGE OF LORRAVILLE, LOUISIANA

CONCISE STATEMENTS OF CASH FLOWS - MEMORANDUM FUND TYPE - OPERATING FUND	YEARS ENDED	
	2008 20, 2007 AND 2006	
	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from CUSTOMERS	\$ 47,000	\$ 70,916
Cash Received from FUND	-	100
Interest RECEIVED	70	67
Other Operating Revenues	4,508	4,648
Cash Payments for Goods & Services	108,907	(73,884)
Cash Payments to Employees	122,190	126,178
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 124,221	\$ 28,244
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Operating Transfers - in from Other Funds	\$ 28,761	\$ 10,165
Operating Transfers - out to Other Funds	-	(8,198)
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	\$ 28,761	\$ 21,967
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES:		
Advance deposits collected	\$ 863	\$ -
Repayment of Capital Assets	(1,120)	-
NET CASH PROVIDED (USED) FROM CAPITAL & RELATED FINANCING ACTIVITIES	\$ 1207	\$ -
NET INCREASE (DECREASE) IN CASH & RESTRICTED CASH	\$ 1,279	\$ 14,276
CASH & RESTRICTED CASH, JULY 1	100,000	100,000
CASH & RESTRICTED CASH, JUNE 30	\$ 101,279	\$ 114,276
RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
NET INCOME CLASS	\$ 116,785	\$ 117,878
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	\$ 18,400	\$ 18,294
DECREASED INCREASE IN ACCOUNTS RECEIVABLE	(741)	35
Increase (Decrease) in Accounts Payable	1,200	(8,848)
Increase (Decrease) in Amount Payable to Central Fund	-	(8,326)
Increase (Decrease) in Accrued employee benefit payable	(347)	479
Transfer to General Fund	-	10,000
Increase in customer deposits payable	-	470
TRANSFER from Sales Tax Fund	127,808	122,500
(Decrease) Increase in amount receivable from general fund	-	(1,820)
(Increase) Decrease in amount receivable from sales tax fund	-	2,480
Increase (Decrease) in accrued collection payable	-	1000
Total Adjustments	\$ 171,623	\$ 126,265
NET CASH USED BY OPERATING ACTIVITIES	\$ 108,221	\$ 108,221

VILLAGE OF SOMERSETTLE, WISCONSIN

SCHEDULE BALANCE SHEET-311, FUND TOTAL AND ACCOUNT GROUP

JUNE 30, 1995

	GENERAL FUND		PROPERTY Fund Type	ACCOUNTS RECEIVABLE		Total (Maintenance Coll.) 1994	1995
	Revenue	Capital Programs		General	Blended Accounts		
LIABILITIES							
Accounts Payable	\$ 15,814	\$ -	\$ 2,420	\$ -	\$ 20,620	\$ 7,974	
Accrued Salaries	394	-	-	-	394	394	
Accrued Employee Benefits							
Payroll	1,822	-	600	-	2,422	1,892	6,584
Payroll from Restricted Accounts:							
Dunham's Depreciation	87	-	8,663	-	8,750	1,715	
Dow Inc Public Works	1,024	-	-	-	1,024	212	
TOTAL UNASSIGNED	\$ 18,027	\$ 282	\$ 14,273	\$ -	\$ 32,582	\$ 17,923	
FUND EQUITY:							
Restricted Capital	\$ -	\$ -	\$ 496,033	\$ -	\$ 496,033	\$ 602,871	
Commitment in 95-96-92							
Field Service	-	-	-	3,485,228	3,485,228	1,145,760	
Residual Buildings	-	-	26,253	-	26,253	86,883	
Unassigned							
Fund Balance:							
Expenses	21,600	-	-	-	21,600	25,787	
Unassigned (Unbudgeted)	25,129	160,828	-	-	185,957	204,233	
Sub. Fd	1,312	140,315	-	-	141,627	1,358,752	
TOTAL FUND EQUITY	1,45,162	3,61,221	1,2,2,081	1,2,2,081	4,406,445	4,1,1,1,1,1,1	
TOTAL LIABILITIES AND FUND EQUITY							

The accompanying notes are an integral part of this statement.

-4-