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CITY OF KATLAS, LOUISIANA

FINANCIAL REPORT

JUNE 30, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: SEP 10 2007

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LEGISLATIVE AUDITOR

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**BOUSSARD, IMBRIE, LEWIS & BIRBAUX**

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**INDEPENDENT AUDITOR'S REPORT**

The Honorable Ernest Broussard, Mayor,  
and the Board of Aldermen  
City of Rapides, Louisiana

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We have audited the accompanying general purpose financial statements of City of Rapides, Louisiana as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of City of Rapides, Louisiana's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of City of Rapides, Louisiana as of June 30, 1998, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

- Raymond A. Broussard, CPA
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- Joseph A. Broussard, CPA
- Richard A. Broussard, CPA
- Frank A. Broussard, CPA
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- Richard A. Broussard, CPA
- Richard A. Broussard, CPA

The Honorable Bennett Broussard, Mayor,  
and the Board of Aldermen  
City of Kaplan, Louisiana

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents as "Supplementary Information" are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Kaplan, Louisiana. Such information, except for the Schedule of Encumbrances in Part II marked "unaudited", has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated September 17, 1996 on our consideration of the City of Kaplan's internal control structure and a report dated September 13, 1996 on its compliance with laws and regulations.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose, financial statements of the City of Kaplan, Louisiana.

Broussard, Pinede, Lewis & Breaux

Crowley, Louisiana  
September 17, 1996

GENERAL PURPOSE FINANCIAL STATEMENTS  
(CONDENSED STATEMENTS - OVERVIEW)

## CITY OF MONROE, LOUISIANA

 COMBINED BALANCE SHEET -  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 June 30, 1976

ASSETS	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
Cash and cash equivalents	\$ 14,343	\$711,387	\$100,914	\$287,803
Receivables (net of allowance for uncollectibles):				
Sewer	-	-	-	115,563
Taxes	-	-	158	-
Accounts	5,559	-	-	-
Accrued interest	-	-	530	2,046
Notes receivable	-	-	-	-
Unbilled revenue	-	-	-	-
Due from other funds	400,930	379,143	1,474	2,348
Due from other governments	-	30,304	-	-
Other assets	-	867	-	-
Prepaid expenses	-	-	-	-
Restricted assets:				
Cash and cash equivalents	-	-	-	-
Investments, at cost	-	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Construction - in - progress	-	-	-	-
Utilities - plant and equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Amount available to debt	-	-	-	-
Service funds	-	-	-	-
Amount available for other purposes	-	-	-	-
Amount to be provided for retirement of general long- term debt	-	-	-	-
<b>Total assets</b>	<b>\$471,450</b>	<b>\$833,451</b>	<b>\$102,388</b>	<b>\$312,618</b>



Exhibit A

Proprietary Fund Types		Internal Service	Fiduciary Fund Type	Accounts Groups		Totals (Excludes Only)	
Enterprise	Agency			General Fund Assets	General Long-Term Debt	1995	1993
\$ 218,139	\$ 209,706	\$ 2,138	\$ -	\$ -	\$ 940,326	\$ 382,763	
-	-	-	-	-	113,341	-	
-	-	-	-	-	138	148	
536,183	75,672	-	-	-	813,234	301,850	
3,434	-	-	-	-	8,238	5,408	
13,811	-	-	-	-	13,811	13,811	
389,835	-	-	-	-	389,835	377,630	
461	-	-	-	-	780,094	919,276	
-	-	-	-	-	56,334	34,716	
-	-	-	-	-	847	425	
4,378	-	-	-	-	4,378	2,608	
849,362	-	-	-	-	849,362	718,779	
-	-	-	-	-	-	177,399	
-	-	-	134,947	-	314,947	134,947	
-	-	-	748,350	-	348,158	748,383	
-	-	-	705,355	-	381,355	687,899	
-	-	-	88,331	-	88,333	42,347	
13,661,721	-	-	-	-	13,661,723	18,328,384	
11,983,340	-	-	-	-	13,983,340	15,707,940	
-	-	-	-	182,858	182,858	94,046	
-	-	-	-	(7,273)	(7,273)	(34,082)	
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,809,348</u>	<u>3,002,388</u>	<u>1,325,735</u>	
<u>11,683,380</u>	<u>\$ 215,328</u>	<u>\$ 2,138</u>	<u>\$1,832,183</u>	<u>\$1,809,348</u>	<u>\$18,788,348</u>	<u>\$19,890,712</u>	

(Cont. Next)

## CITY OF RAPLAH, LOUISIANA

COMBINED BALANCE SHEET -  
 ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)  
 June 30, 1994

LIABILITIES AND FUND EQUITY	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Expend
<b>Liabilities:</b>				
Accounts payable	\$ 20,763	\$ 21,323	\$ 683	\$203,341
Outstanding payable	-	-	-	10,130
Accrued expenses	17,910	-	-	-
Due to other funds	197,653	72,340	1,887	-
Other	-	-	-	-
Payable from restricted accounts:				
Accrued interest payable	-	-	-	-
Customers' deposits	-	-	-	-
Deferred revenue	-	-	-	-
Revenue bonds payable	-	-	-	-
Installment purchase payable	-	-	-	-
Bonds payable:				
general obligation	-	-	-	-
Revenue	-	-	-	-
<b>Total liabilities</b>	<u>\$236,387</u>	<u>\$93,663</u>	<u>\$2,570</u>	<u>\$213,471</u>
<b>Fund equity:</b>				
Contributed capital	\$ -	\$ -	\$ -	\$ -
Less amortization	-	-	-	-
Investment in general fixed assets	-	-	-	-
Retained earnings:				
Reserved for revenue bond retirement	-	-	-	-
Reserved for revenue bond contingency	-	-	-	-
Reserved for customer deposits (deficit)	-	-	-	-
Reserved for water system improvements	-	-	-	-
Reserved for sewer system improvements	-	-	-	-
Unreserved	-	-	-	-
Fund balances:				
Reserved for debt service	-	-	95,585	-
Reserved for utility improvements	-	-	7,873	-
Unreserved - unassigned	177,329	263,268	-	257,817
<b>Total fund equity</b>	<u>\$177,329</u>	<u>\$263,268</u>	<u>\$103,458</u>	<u>\$257,817</u>
<b>Total liabilities and fund equity</b>	<u>\$413,716</u>	<u>\$356,931</u>	<u>\$125,928</u>	<u>\$471,288</u>

See Notes to Financial Statements.

Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals	
Enterprise	Internal Service		General Fund Assets	General Long-Term Debt	Encumbrances Only 1986	1985
\$ 302,138	\$ -	\$ -	\$ -	\$ -	\$ 498,188	\$ 109,261
138	-	-	-	-	18,958	-
8,389	-	2,139	-	-	28,449	62,194
212,867	-	-	-	-	788,088	903,273
-	76,867	-	-	-	76,867	34,999
88,871	-	-	-	-	88,871	95,232
140,493	-	-	-	-	140,493	718,909
13,000	-	-	-	-	13,000	-
281,808	-	-	-	-	281,808	267,380
-	-	-	-	18,173	38,173	54,129
-	-	-	-	1,868,000	1,868,000	1,119,080
<u>3,585,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,868,000</u>	<u>3,585,801</u>	<u>3,879,680</u>
\$ 3,589,161	\$ 76,867	\$ 2,139	\$ -	\$ 1,868,173	\$ 3,422,368	\$ 4,997,621
\$ 8,280,899	\$ -	\$ -	\$ -	\$ -	\$ 8,280,899	\$ 4,000,542
(689,382)	-	-	-	-	(689,382)	(251,547)
-	-	-	1,850,183	-	1,850,183	1,591,164
138,357	-	-	-	-	138,357	184,393
200,352	-	-	-	-	200,352	186,493
(12,141)	-	-	-	-	(12,141)	30,419
18,000	-	-	-	-	18,000	-
3,631	-	-	-	-	3,631	11,488
381,199	148,331	-	-	-	529,530	42,486
-	-	-	-	-	85,588	48,954
-	-	-	-	-	2,373	53,092
-	-	-	-	-	922,816	863,838
<u>8,599,813</u>	<u>148,331</u>	<u>-</u>	<u>1,850,183</u>	<u>-</u>	<u>8,482,997</u>	<u>5,852,687</u>
<u>11,689,982</u>	<u>125,128</u>	<u>2,139</u>	<u>1,850,183</u>	<u>1,868,173</u>	<u>11,965,366</u>	<u>115,640,212</u>

## CITY OF RAPLAH, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES -  
ALL GOVERNMENTAL FUNDS TOGETHER -  
Year Ended June 30, 1999

	General	Special Revenues
<b>Revenues:</b>		
Taxes	\$ 59,719	\$ 400,000
Licenses and permits	158,443	-
Intergovernmental revenues	85,806	32,160
Charges for services	-	4,172
Fees	23,363	8,326
Mineral lease and royalties	86,719	-
Business receipts	1,357	-
Miscellaneous	2,820	8,132
Total revenues	<u>\$ 387,927</u>	<u>\$ 452,690</u>
<b>Expenditures:</b>		
Current:		
General government	\$ 599,388	\$ 37,637
Public safety	700,885	37,716
Public works	-	4,592
Streets and bridges	518,297	-
Health and sanitation	-	-
Culture and recreation	13,935	38,384
Capital outlay	-	229,853
Debt service:		
Principal retirement	-	38,556
Interest and fiscal charges	-	4,332
Total expenditures	<u>\$ 1,818,565</u>	<u>\$ 581,128</u>
Excess (deficiency) of revenues over expenditures	<u>\$(1,430,638)</u>	<u>\$ 111,326</u>
<b>Other financing sources (uses):</b>		
Operating transfers in	\$ 1,985,790	\$ 30,888
Operating transfers out	-	(144,733)
Proceeds from bonds	-	-
Sale of equipment	-	3,875
	<u>\$ 1,985,790</u>	<u>\$ 189,930</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 17,154	\$ 2,784
Fund balances, beginning	148,871	540,785
Fund balances, ending	<u>\$ 166,025</u>	<u>\$ 543,569</u>

See Notes to Financial Statements.

Debt Service	Capital Projects	Totals	
		1978	1979
\$ 78,248	\$ -	\$ 551,912	\$ 642,987
-	-	128,443	126,813
-	134,241	154,160	136,988
-	-	4,173	5,244
-	-	26,818	21,648
-	-	64,718	49,800
-	-	1,157	-
1,888	23,265	36,426	22,500
<u>\$ 80,136</u>	<u>\$ 157,506</u>	<u>\$ 1,203,553</u>	<u>\$ 983,328</u>
\$ -	\$ 14,908	\$ 631,854	\$ 631,855
-	-	738,269	705,513
-	-	4,387	3,571
-	-	518,257	607,179
-	-	-	13,625
-	-	62,359	54,986
-	854,863	1,076,734	73,434
68,000	-	78,556	129,738
93,318	-	28,162	81,867
<u>\$ 161,318</u>	<u>\$ 854,863</u>	<u>\$ 1,706,813</u>	<u>\$ 2,333,068</u>
\$ 672,882	\$ 672,882	\$2,353,262	\$21,829,818
\$ 127,513	\$ -	\$ 1,844,708	\$ 1,837,476
646,819	-	1,889,357	1,899,981
-	800,000	800,000	-
-	-	2,825	-
<u>\$ 81,324</u>	<u>\$ 800,000</u>	<u>\$ 2,718,890</u>	<u>\$ 3,737,457</u>
\$ 4,812	\$ 85,914	\$ 134,784	\$ 108,289
56,066	171,182	915,886	843,625
<u>\$ 109,658</u>	<u>\$ 257,112</u>	<u>\$ 1,050,670</u>	<u>\$ 951,914</u>

## CITY OF KATLAS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES -  
BUDGET (GRAND BASIS) AND ACTUAL -  
GENERAL AND SPECIAL REVENUE FUND TYPES  
Year Ended June 30, 1998

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>Revenues:</b>			
Taxes	\$ 36,800	\$ 35,309	\$ (641)
Licenses and permits	123,750	138,463	4,693
Intergovernmental revenues	79,500	89,484	4,104
Charges for services	-	-	-
Fees	19,400	22,343	3,943
Mineral lease and royalties	64,600	64,719	119
Miscellaneous receipts	320	3,157	613
Miscellaneous	2,520	2,328	(192)
Total revenues	\$ 333,220	\$ 363,362	\$ 36,232
<b>Expenditures:</b>			
Current:			
General government	\$ 423,480	\$ 599,508	\$ 21,893
Public safety	719,380	701,809	27,499
Public works	-	-	-
Streets and bridges	511,680	518,297	(6,697)
Culture and recreation	35,116	31,915	1,188
Capital outlay	-	-	-
Debt service:			
Principal payments	-	-	-
Interest paid	-	-	-
Total expenditures	\$ 1,889,626	\$ 1,853,329	\$ 45,878
Excess (deficiency) of revenues over expenditures	\$ (1,556,406)	\$ (1,476,038)	\$ 80,368
Other financing sources (uses):			
Operating transfers in	\$ 1,556,406	\$ 1,556,299	\$ (10,668)
Operating transfers out	-	-	-
Sale of equipment	-	-	-
	\$ 1,556,406	\$ 1,556,299	\$ (10,668)
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ -	\$ 27,294	\$ 27,294
Fund balances, beginning	369,871	148,821	-
Fund balances, ending	\$ 369,871	\$ 172,125	\$ 27,294

See Notes to Financial Statements.

Special Revenue Funds			Totals - (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 400,700	\$ 403,054	\$ 2,354	\$ 414,780	\$ 414,373	\$ 1,407
-	-	-	177,750	178,443	6,693
75,000	10,360	(64,640)	114,340	117,848	3,508
3,500	4,170	670	3,540	4,170	630
3,934	4,334	400	23,950	26,514	2,564
-	-	-	44,440	44,718	278
-	-	-	125	1,157	1,032
3,120	4,178	1,058	13,000	12,000	(1,000)
<u>\$ 446,200</u>	<u>\$ 447,852</u>	<u>\$ 1,652</u>	<u>\$ 797,575</u>	<u>\$ 815,358</u>	<u>\$ 17,783</u>
\$ 14,800	\$ 12,437	\$ 2,363	\$ 879,400	\$ 877,143	\$ 2,257
79,300	87,714	1,584	348,600	379,319	30,719
4,500	4,193	307	4,500	4,193	307
-	-	-	511,400	518,297	6,897
35,300	36,394	(1,094)	40,419	47,319	6,900
204,600	180,853	(23,747)	216,900	220,843	3,943
18,500	18,556	56	18,500	18,946	446
4,300	4,300	-	4,300	4,300	-
<u>\$ 336,300</u>	<u>\$ 336,128</u>	<u>\$ 1,172</u>	<u>\$ 2,223,712</u>	<u>\$ 2,178,673</u>	<u>\$ 45,039</u>
\$ 112,000	\$ 111,726	\$ 274	\$13,424,340	\$13,366,314	\$ 58,026
\$ 32,000	\$ 31,848	\$ 152	\$ 3,570,340	\$ 3,537,190	\$ 33,150
(144,000)	(143,310)	690	(144,000)	(143,753)	247
	2,820	2,820		3,823	3,823
<u>\$ (112,000)</u>	<u>\$ (143,360)</u>	<u>\$ 2,820</u>	<u>\$ 3,426,340</u>	<u>\$ 3,396,567</u>	<u>\$ 29,773</u>
\$ -	\$ 2,784	\$ 2,784	\$ -	\$ 30,038	\$ 30,038
540,704	548,184	7,480	898,400	898,400	-
<u>\$ 540,704</u>	<u>\$ 548,184</u>	<u>\$ 7,480</u>	<u>\$ 898,400</u>	<u>\$ 898,400</u>	<u>\$ -</u>

CITY OF KATLAH, LOUISIANA

COMBINED STATEMENTS OF REVENUES, EXPENSES, AND  
 CHANGES IN RETAINED EARNINGS -  
 NONCAPITAL FUND TYPES  
 Year Ended June 30, 1990

	Enterprise Fund	Internal Service Fund	Totals (Memorandum Only)	
			1990	1989
Operating revenue:				
Charges for services	\$2,351,175	\$ 382,892	\$2,734,067	\$2,820,261
Operating expenses:				
Salaries	\$ 328,979	\$ -	\$ 328,979	\$ 341,870
Benefit payments:				
Payroll taxes	38,167	-	38,167	37,888
Insurance	94,121	101,132	195,253	200,889
Pensions	15,124	-	15,124	1,791
Claims	-	164,689	164,689	290,671
Electricity/gas purchased	2,479,592	-	2,479,592	2,713,094
Repairs and maintenance	94,153	-	94,153	75,638
Insurance	75,204	-	75,204	88,958
Operating supplies	133,678	-	133,678	139,815
Office supplies and expense	3,798	-	3,798	9,914
Engineering fees	3,360	-	3,360	4,906
Administrative fees	-	19,328	19,328	19,953
Bad debt expense	55,977	-	55,977	89,964
Depreciation	232,313	-	232,313	258,889
Legal	8,120	-	8,120	65,353
Other	22,862	68	22,930	28,227
Total operating expenses	\$2,615,781	\$ 282,509	\$2,898,290	\$2,842,082
Operating income	\$2,135,394	\$ 100,384	\$2,235,778	\$1,978,179
Nonoperating revenue (expense):				
Interest expense	\$ (174,967)	\$ -	\$ (174,967)	\$ (166,476)
Interest income	48,358	3,111	51,469	17,822
Loss on sale of securities	(5,376)	-	(5,376)	-
Other	-	-	5,268	-
	\$ (131,985)	\$ 3,111	\$ (128,874)	\$ (148,654)
Income before other operating transfers (totals forward)	\$1,803,409	\$ 103,495	\$1,906,904	\$1,829,525



CITY OF KAPLAN, LOUISIANA.

COMBINED STATEMENTS OF REVENUES, EXPENSES, AND  
CHANGES IN RETAINED EARNINGS -  
PROPRIETARY FUND TYPES (CONTINUED)  
Year Ended June 30, 1996

	Enterprise	Internal	Totals	
	Fund	Service Fund	(Elimination 50%) 1996	1995
Income before other operating transfers (totals forwarded)	\$ 1,602,348	\$ 134,895	\$ 1,937,343	\$ 1,602,048
Other operating transfers:				
Operating transfers in	\$ 31,465	\$ -	\$ 31,465	\$ 34,154
Operating transfers out	(11,386,636)	-	(11,386,636)	(1,342,000)
Total operating transfers	\$11,355,171	\$ -	\$11,355,171	\$11,332,894
Net income	\$ 127,193	\$ 134,895	\$ 462,098	\$ 47,544
Add depreciation on fixed assets acquired by grants, settlements, and shared revenues externally restricted for capital acquisitions and construction that reduces contributed capital	52,235	-	52,235	49,534
Increase in retained earnings	\$ 179,428	\$ 134,895	\$ 534,333	\$ 112,444
Retained earnings, beginning of year	343,166	13,614	356,780	343,896
Retained earnings, end of year	\$ 522,594	\$ 148,510	\$ 870,829	\$ 456,340

See Notes to Financial Statements.

CITY OF RAPLAH, LOUISIANA  
PROPRIETARY FUND TYPES

COMBINED STATEMENTS OF CASH FLOWS  
Year Ended June 30, 1998

	Enterprise Fund	Internal Service Fund	Totals	
			(Memorandum Only) 1998	1997
<b>CASH FLOWS FROM OPERATING</b>				
<b>ACTIVITIES:</b>				
Operating income	\$2,136,383	\$ 383,788	\$2,520,173	\$1,638,454
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	172,113	-	172,113	328,889
Increase in allowance for uncollectible accounts	55,873	-	55,873	82,944
(Increase) decrease in accounts receivable	(89,443)	(49,314)	138,758	55,875
(Increase) in prepaid expenses	(1,742)	-	(1,742)	(348)
(Increase) decrease in unbilled revenue	(12,405)	-	(12,405)	2,852
(Increase) in due from other funds	-	-	-	(462)
Increase in good receivable	-	-	-	182,522
Increase (decrease) in accounts payable	61,534	-	61,534	(328,808)
(Decrease) in retainages payable	-	-	-	(28,293)
Increase (decrease) in accrued expenses	12,528	11,848	24,376	(12,402)
Increase (decrease) in due to other funds	(99,758)	-	(99,758)	93,234
(Decrease) in notes payable	-	-	-	(23,857)
(Decrease) in customer deposits	(73,422)	-	(73,422)	(24,344)
Increase in deferred revenue	12,082	-	12,082	-
Net cash provided by operating activities (totals forward)	\$2,264,485	\$ 415,328	\$2,679,813	\$2,263,026

(Continued)

CITY OF HAVEN, LOUISIANA  
PROPRIETARY FUND TYPE

CONDENSED STATEMENTS OF CASH FLOWS (CONTINUED)  
Year Ended June 30, 1996

	Enterprise		Internal		Totals	
	Fund	Fund	(Memorandum Only)	(Memorandum Only)	1996	1995
Totals forwarded	\$ 2,268,465	\$ 83,121	\$ 2,348,786	\$ 2,348,786	\$ 2,348,786	\$ 2,348,786
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Operating transfers from other funds	\$ 10,465	\$ -	\$ 10,465	\$ 10,465	\$ 10,465	\$ 10,465
Operating transfers to other funds	(11,368,820)	-	(11,368,820)	(11,368,820)	(11,368,820)	(11,368,820)
Net cash used for non-capital financing activities	\$ (11,358,355)	\$ -	\$ (11,358,355)	\$ (11,358,355)	\$ (11,358,355)	\$ (11,358,355)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Proceeds from grants	\$ -	\$ -	\$ -	\$ -	\$ 183,434	\$ 183,434
Principal paid on revenue bond subscription	(247,500)	-	(247,500)	(247,500)	(247,500)	(247,500)
Interest paid on revenue bonds and other financing	(180,879)	-	(180,879)	(180,879)	(180,879)	(180,879)
Acquisition and construction of capital assets	(26,848)	-	(26,848)	(26,848)	(26,848)	(26,848)
Net cash used for capital and related financing activities	\$ (475,227)	\$ -	\$ (475,227)	\$ (475,227)	\$ (475,227)	\$ (475,227)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Interest earned on investments	\$ 45,081	\$ 2,113	\$ 47,194	\$ 47,194	\$ 47,194	\$ 47,194
Other	-	-	-	-	1,348	1,348
Proceeds from sale of investment securities	178,832	-	178,832	178,832	178,832	178,832
Purchase of investment securities	(22,832)	-	(22,832)	(22,832)	(22,832)	(22,832)
Net cash provided (used) in investing activities	\$ 199,261	\$ 2,113	\$ 201,374	\$ 201,374	\$ 201,374	\$ 201,374
Net increase (decrease) in cash and cash equivalents (totals forward)	\$ (111,321)	\$ (81,432)	\$ (192,753)	\$ (192,753)	\$ (192,753)	\$ (192,753)



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
 STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE  
 FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
 WITH GOVERNMENT AUDITING STANDARDS**

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Scott E. Starnes, CPA

G. Charles Babin, CPA

Kenneth B. Hayes, CPA

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A. Scott Robinson, CPA

Keith Taylor, CPA

Richard G.

William H. Broussard, CPA 1998

James H. Broussard, CPA 1998

James H. Broussard, CPA 1997

Ernest H. Wilson, CPA 1998

George W. Lewis, CPA 1998

Franklin E. Lindberg, CPA 1998

Richard E. Stone, CPA 1998

Professional Service as Auditors of

INTERNAL CONTROL STRUCTURE

for the City of Rapides, Louisiana

2000 - 2001

The Honorable Ernest Broussard, Mayor  
 and the Board of Aldermen  
 City of Rapides, Louisiana

We have audited the general purpose financial statements of the City of Rapides, Louisiana as of and for the year ended June 30, 1998, and have issued our report thereon dated September 17, 1998.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Standards of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of City of Rapides, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projections of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

The Honorable Ernest Brownard, Mayor  
and the Board of Aldermen

In planning and performing our audit of the general purpose financial statements of City of Kaplan, Louisiana, for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistently with the assumptions of management to the general purpose financial statements.

**Miscellaneous**

**Finding:** During the course of our audit, we discovered that the restricted meter deposit cash and cash equivalents were not sufficient to cover the meter deposit liability as of June 30, 1996.

**Recommendation:** The City should reclassify the meter deposit liability to the restricted cash and cash equivalents on a monthly basis to ensure there are sufficient assets to cover the meter deposit liability.

**Response:** The City will begin to reclassify the meter deposit liability to the restricted cash and cash equivalents on a monthly basis.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above is a material weakness.

The Honorable Ernest Gruening, Mayor  
and the Board of Aldermen

This report is intended for the information of the Mayor and Board of Aldermen,  
and the Legislative Auditor's office. However, this report is a matter of public  
record and its distribution is not limited.

BREVISED, RECD, 4-21-71 ? BREVISED

Crowley, Louisiana  
September 17, 1970



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**INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE  
USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

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The Honorable Ernest Bronsard, Mayor  
and the Board of Aldermen  
City of Kaplan, Louisiana

We have audited the general purpose financial statements of the City of Kaplan, Louisiana as of and for the year ended June 30, 1996 and have issued our report thereon dated September 17, 1996.

We conducted our audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments." These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit for the year ended June 30, 1996, we considered the City of Kaplan, Louisiana's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the City's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated September 17, 1996.

The management of the City of Kaplan, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition,

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The Honorable Robert Brumstad, Mayor  
and the Board of Aldermen

that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purposes of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

<u>Accounting Controls</u>	<u>General Requirements</u>	<u>Specific Requirements</u>
<ul style="list-style-type: none"><li>- Treasury or financing</li></ul>	<ul style="list-style-type: none"><li>- Political activity</li></ul>	<ul style="list-style-type: none"><li>- Types of services allowed or unallowed</li></ul>
<ul style="list-style-type: none"><li>- Revenues/receipts</li><li>- Purchases/disbursements</li></ul>	<ul style="list-style-type: none"><li>- Davis-Bacon Act</li><li>- Civil Rights</li></ul>	<ul style="list-style-type: none"><li>- Special reporting requirements</li><li>- Special test and provisions</li></ul>
<ul style="list-style-type: none"><li>- Internal financial reporting</li></ul>	<ul style="list-style-type: none"><li>- Cash management</li><li>- Federal financial reports</li><li>- Allowable costs/unit principles</li><li>- Drug-Free Workplace Act</li><li>- Administrative requirements</li></ul>	

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1994, the City of Kaplan, Louisiana had no major federal financial assistance programs and expended 100% of its total federal financial assistance under the following nonmajor federal financial assistance programs:

Community Development Block Grant

We performed tests of controls, as required by OMB Circular 6-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor program. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.



The Honorable Benoit Broussard, Mayor  
and the Board of Aldermen

Our consideration of the internal control structure policies and procedures used in administering Federal financial assistance would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a Federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of management and the Legislative Auditors. However, this report is a matter of public record and its distribution is not limited.

*Broussard, Ford, Lewis & Breaux*

Crowley, Louisiana  
September 27, 1998



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN  
AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Benoit Broussard, Mayor  
and the Board of Aldermen  
City of Kaplan, Louisiana

We have audited the general purpose financial statements of City of Kaplan, Louisiana as of and for the year ended June 30, 1996, and have issued our Report thereon dated September 17, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States and Office of Management and Budget (OMB) Circular A-133, "Audits of State and Local Governments." These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to City of Kaplan, Louisiana is the responsibility of City of Kaplan's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of City of Kaplan's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

We noted certain administrative instances of noncompliance that we have reported to the management of the City of Kaplan in a separate letter dated September 17, 1996.

The Honorable Ernest Breaux, Mayor  
and the Board of Aldermen

This report is intended for the information of the Mayor and Board of Aldermen,  
and the Legislative Auditor's office. This restriction is not intended to limit the  
distribution of this report, which is a matter of public record.

*Breaux, Paul, Louis & Breaux*

Crowley, Louisiana  
September 27, 1994



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR  
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

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The Honorable Ernest Breaux, Mayor  
and the Board of Aldermen  
City of Kaplan, Louisiana

We have audited the general purpose financial statements of the City of Kaplan, Louisiana as of and for the year ended June 30, 1996, and have issued our report thereon dated September 17, 1996.

In connection with our audit of the general purpose financial statements of City of Kaplan, Louisiana, and with our consideration of City of Kaplan, Louisiana's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-119, Radio of State and Local Governments, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-119, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and special tests and provisions that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on City of Kaplan, Louisiana's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that City of Kaplan, Louisiana, had not complied, in all material respects, with these requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with these requirements.

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Louisiana State University, Baton Rouge, LA (225) 492-5211

University of Louisiana at Lafayette, Lafayette, LA (225) 485-3333

University of Louisiana at Monroe, Monroe, LA (225) 389-1900

University of Louisiana at New Orleans, New Orleans, LA (225) 384-3333

University of Louisiana at Slidell, Slidell, LA (225) 485-3333

The Honorable Ernest Gruening, Mayor  
and the Board of Aldermen

This report is intended for the information of management and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.

*BRUNNEN, PINE, LEWIS & BROWN*

Crowley, Louisiana  
September 17, 1996



**BRIDGEMAN, BROWN, LEWIS & HERGEN  
LIMITED PUBLIC ACCOUNTANTS**

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH THE GENERAL REQUIREMENTS APPLICABLE TO  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

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New Orleans, LA  
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Greenville, LA  
(504) 684-2000

Baton Rouge, LA  
(504) 382-2000

**The Honorable Robert Brummond, Mayor  
and the Board of Aldermen  
City of Kaplan, Louisiana**

We have audited the general purpose financial statements of the City of Kaplan, Louisiana as of and for the year ended June 30, 1996, and have issued our report thereon dated September 17, 1996.

We have applied procedures to test the City of Kaplan, Louisiana's compliance with the following requirements applicable to its federal financial assistance program, which is identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996:

**General Requirements**

- Political neutrality
- Davis-Bacon Act
- Civil rights
- Cash management
- Federal financial reports
- Allowable costs/expense principles
- Drug-Free Workplace Act
- Administrative Requirements

Our procedures were limited to those set forth in the Office of Management and Budget's "Compliance Supplement for Single Entities of State and Local Governments." Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of Kaplan, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the City of Kaplan, Louisiana had not complied, in all material respects, with those requirements.

- James H. Brummond, CFO
- Lawrence H. Carter, CFO
- Raymond G. Carter, CFO
- Donald B. Kelly, CFO
- Richard J. Jones, CFO
- Edward J. Hayes, CFO
- Scott J. Brummond, CFO
- L. Keith Roberts, CFO
- James W. Jones, CFO
- Patrick Mackinnon, CFO
- Stephen J. Smith, CFO
- Craig E. Robinson, CFO
- Paul C. Brummond, CFO
- William H. Robinson, CFO
- Joseph J. Hayes, CFO
- Richard H. Jones, CFO
- Gregory R. Jones, CFO
- L. Keith Roberts, CFO
- Paul C. Brummond, CFO
- James W. Jones, CFO
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- Paul C. Brummond, CFO
- William H. Robinson, CFO
- Joseph J. Hayes, CFO
- Richard H. Jones, CFO
- Gregory R. Jones, CFO
- L. Keith Roberts, CFO

Division of State and Local Government  
Accountancy Bureau  
Office of Financial Management  
1000 - Washington

The Honorable Benoit Brownard, Mayor  
and the Board of Aldermen

This report is intended for the information of the City of Kaplan, Louisiana, management, and the Legislative Auditor's office. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Brownard, Parrot, Lewis & Brown*

Crowley, Louisiana  
September 17, 1996



**BROUSSARD, POIRIER, LEWIS & BRANN**  
CERTIFIED PUBLIC ACCOUNTANTS

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September 17, 1996

The Honorable Benoit Broussard, Mayor  
and the Board of Aldermen  
City of Kaplan, Louisiana

Other Offices:

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Gregory L. Brann, CPA

We have audited the general purpose financial statements of the City of Kaplan, Louisiana for the year ended June 30, 1996, and have issued our report thereon dated September 17, 1996.

Compliance with laws and regulations applicable to the City of Kaplan is the responsibility of the management of the City of Kaplan. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the City of Kaplan's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

We noted a certain immaterial instance of noncompliance with laws and regulations that we would like to bring to your attention.

The Recreation Center Maintenance Special Revenue Fund's actual expenditures exceeded budgeted appropriations by 8.1% for the year ended June 30, 1996. Actual expenditures should not exceed budgeted expenditures by 5 percent or more as required by Louisiana Revised Statute (LSA-R.S.) 39:1508.

We considered this violation to be immaterial to the general purpose financial statements and this letter does not affect our report dated September 17, 1996 on these general purpose financial statements.

**BROUSSARD, POIRIER, LEWIS & BRANN**  
Certified Public Accountants

*Broussard, Poirier, Lewis & Brann*



CITY OF KAPLAN, LOUISIANA  
HOSPITALITY FUND TYPES

COMBINED STATEMENTS OF CASH FLOWS (CONTINUED)  
Year Ended June 30, 1996

	Enterprise Fund	Internal Service Fund	Totals (Nonmajority Only)	
			1995	1996
Totals forwarded	\$ 331,323	\$ 87,432	\$ 418,755	\$ (279,364)
Cash and cash equivalents at beginning of year, (including \$778,129 and \$912,923 in restricted cash at July 1, 1995 and 1996, respectively)	<u>346,795</u>	<u>42,724</u>	<u>389,519</u>	<u>958,018</u>
Cash and cash equivalents at end of year, (including \$809,562 and \$718,779 in restricted cash at June 30, 1996 and 1995, respectively)	<u>\$1,821,712</u>	<u>\$ 169,186</u>	<u>\$1,990,898</u>	<u>\$ 819,466</u>
Receipts Investing, capital, and financing activities:				
Contributions of fixed assets from government	<u>\$ 180,422</u>	<u>\$ _____</u>	<u>\$ 180,422</u>	<u>\$ _____</u>
Removal of fully depreciated fixed assets	<u>\$ 76,728</u>	<u>\$ _____</u>	<u>\$ 76,728</u>	<u>\$ _____</u>

See Notes to Financial Statements.

CITY OF KAPLAN, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The City of Kaplan was incorporated in 1987 under the Lawton Act, and is administered under the Mayor and Board of Aldermen form of government.

The financial statements of the City of Kaplan have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

Reporting Entity:

In evaluating how to define the city for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB. The basis, but not the only, criteria for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. The other criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the city is able to exercise oversight responsibilities.

Based on the foregoing criteria, the following governmental organizations are not considered part of the city and are thus excluded from the accompanying financial statements for the reasons noted:

The Kaplan Bowling Authority was chartered by the City, and its Board of Directors is appointed by the Mayor and Board of Aldermen. However, the city's oversight responsibilities in the management of operations and financial accountability is remote.

The City of Kaplan has no authority over nor is it involved with the record keeping of the Kaplan Volunteer Fire Department.

The Kaplan City Court is operated under the Directorship of the Kaplan City Judge who is an elected public official. Revenues are derived from court costs and appropriations from the City's general fund. However, the city cannot significantly influence operations nor does it have responsibility for fiscal management.

## NOTES TO FINANCIAL STATEMENTS

### Fund accounting:

The accounts of the City of Naples are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into seven generic fund types and three broad fund categories as follows:

### Governmental Funds

#### General Fund:

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

#### Special revenue funds:

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

#### Debt service funds:

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

#### Capital projects funds:

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

## NOTES TO FINANCIAL STATEMENTS

### Proprietary Funds

#### Enterprise funds:

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

#### Internal service fund:

Internal service funds are used to account for the financing on a cost reimbursement basis of goods or services provided by one department or agency to other departments or agencies within the same government or to other governments or not-for-profit organizations.

Proprietary Funds are reported in accordance with GASB Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and other Governmental Entities that use Proprietary Fund Accounting. This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989 be applied to proprietary activities unless they (FASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASB Statement No. 20 also states that for proprietary activities, management may elect to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the city will not elect to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

### Fiduciary Funds

#### Agency funds:

Trust and agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

## NOTES TO FINANCIAL STATEMENTS

### Account Groups

#### General fixed assets account group:

The general fixed assets account group is used to account for fixed assets not accounted for in propriety funds.

#### General long-term debt account group:

The general long-term debt account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of propriety funds.

#### Basis of accounting:

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

All governmental funds and agency funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that principal and interest on general long-term debt is recognized as an expenditure when due.

Those revenues susceptible to accrual are taxes, interest revenue and charges for services. Fines, penalties, and licenses are not susceptible to accrual because generally they are not measured until received in cash.

Purchases of operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

The proprietary funds are accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred.

#### Cash, Cash Equivalents and Investments:

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

## NOTES TO FINANCIAL STATEMENTS

For purposes of reporting cash flows, the City considers all demand deposit account balances, repurchase agreements, and certificates of deposits with an original maturity of three months or less to be cash equivalents.

Investments are stated at cost which is not materially different from the lower of cost or market.

### Fixed assets and long-term liabilities:

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. These assets are recorded as expenditures in the governmental fund types when purchased. The City has elected to not capitalize certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds". They are associated only with the measurement of financial position and are not involved with measurement of results of operations.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all depreciable fixed assets used by the proprietary fund is charged as an expense against its operations. Accumulated depreciation is reported on the proprietary fund balance sheet. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings and systems	50 years
Machinery and equipment	5 to 20 years
Vehicles	5 years

## NOTES TO FINANCIAL STATEMENTS

Effective July 1, 1983, the City has elected to apply GASB's Codification, Section 060.516 which allows enterprise funds to show and depreciate surplus (classified as assets contributed by governments outside the financial reporting entity (i.e., grants, entitlements, or shared revenues)) as contributed capital rather than to retained earnings.

The plant assets of the proprietary fund currently in use were acquired over many years at prices which were lower than current prices levels. The portion of the original cost of these assets allocated to each year and used in determining profit was, therefore, substantially lower than if a provision had been made on the basis of current replacement price levels.

All purchased fixed assets are valued at historical cost. Donated fixed assets are valued at their estimated fair market value on the date donated.

### Comparative Data/Reclassifications:

Comparative total data for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

### Memorandum only - total columns:

Total columns on the general purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations, or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

## Note 3. Stewardship, Compliance and Accountability

### Budgetary Information:

The City follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Mayor submits to the Board of Aldermen a proposed operating budget for the ensuing fiscal year. The operating budget includes proposed expenditures and the means of financing them.

## NOTES TO FINANCIAL STATEMENTS

2. Public hearings are conducted at the City Hall to obtain taxpayer comments.
3. The budget is legally enacted through passage of a resolution.
4. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).
5. The budget is used as a tool to control expenditures at the individual fund level.

All budget appropriations lapse at year-end. The budget presented is as amended by the Board of Aldermen. Expenditures may not legally exceed budgeted appropriations by more than 5% at the individual fund level.

### Excess of expenditures over appropriations:

For the year ended June 30, 1996, expenditures exceeded appropriations in the Recreation Center Maintenance Special Revenue Fund by \$21. This over expenditure was funded by excess revenues over appropriations of 19.2% and appropriations from other funds.

### Deficit Fund Balance:

#### Special Revenue Fund:

Recreation Center Maintenance Fund has a fund balance deficit of \$21,704 as of June 30, 1995, primarily as a result of insufficient revenues and operating transfers in the current and previous years.

### Note 3. Cash, Cash Equivalents and Investments

For reporting purposes, cash and cash equivalents include demand deposits and repurchase agreements with an original maturity of 90 days or less, and investments include governmental mutual funds.

The City is authorized by IAS 39:3713-1845 and 33:3955 to invest in the following:

1. United States Treasury Bonds
2. United States Treasury Notes
3. United States Treasury Bills



NOTES TO FINANCIAL STATEMENTS

4. Obligations of U. S. Government Agencies, including Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Farm Credit" bonds.
5. Fully collateralized certificates of deposits issued by qualified commercial banks and savings and loan associations located within the State of Louisiana.
6. Fully collateralized repurchase agreements.
7. Fully collateralized interest-bearing checking accounts.
8. Mutual or Trust Fund institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies.
9. Any other investment allowed by state statute for local governments.

The City's Deposits at June 30, 1986 were secured as follows:

	Bank Balance	FDIC Insurance	Balance Uninsured
Demand deposits	\$ 351,253	\$ 300,000	\$ 51,253
Repurchase agreements	<u>1,350,775</u>	-	<u>1,350,775</u>
Total	<u>\$ 1,702,028</u>	<u>\$ 300,000</u>	<u>\$ 1,402,028</u>
Securities pledged and held by the custodial bank in the bank's name (Category III)			<u>12,358,400</u>
Excess of FDIC insurance plus pledged securities over cash plus cash equivalents			<u>\$12,358,400</u>

Even though the pledged securities are considered uncollateralized (Category III) under the provisions of Code Section 3, Louisiana Revised Statute 18:1329 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

NOTES TO FINANCIAL STATEMENTS

Note 4. Receivables

Receivables at June 30, 1990, including the applicable allowances for uncollectible accounts, are as follows:

	General	Debt Service	Capital Projects	Interest	Internal Service	Total
Receivables:						
Grant	\$ -	\$ -	\$119,960	\$ -	\$ -	\$ 119,960
Taxes	1,150	1,481	-	-	-	2,631
Accounts	3,109	-	-	877,514	79,472	958,095
Interest	-	500	2,064	3,424	-	6,488
Rate	-	-	-	13,811	-	13,811
Gross receivables	\$ 4,709	\$ 2,713	\$122,024	\$893,064	\$ 79,472	\$1,099,022
Less: allowance for uncollecti- bles	<u>12,481</u>	<u>11,511</u>	-	<u>1383,380</u>	-	<u>1396,862</u>
Net total receivables	<u>\$ 3,228</u>	<u>\$ 1,202</u>	<u>\$122,024</u>	<u>\$754,684</u>	<u>\$ 79,472</u>	<u>\$ 1,099,022</u>

Note 5. Fixed Assets

A summary of changes in general fixed assets account group is as follows:

	Balance July 1, 1989	Additions	Deletions	Balance June 30, 1990
Land	\$ 114,547	\$ -	\$ -	\$ 114,547
Buildings	148,003	2,063	-	150,066
Equipment	687,899	42,344	(49,210)	780,933
Construction in - progress	62,312	63,624	-	125,936
Total	<u>\$1,312,761</u>	<u>\$ 118,027</u>	<u>\$ (49,210)</u>	<u>\$1,481,578</u>

Construction in progress consists of renovations to the police station and jail.

NOTES TO FINANCIAL STATEMENTS

A summary of proprietary fund fixed assets at June 30, 1998 is as follows:

	Cash	Accumulated Depreciation	Net
Buildings and systems	\$13,053,785	\$ 3,734,858	\$ 9,318,927
Machinery and equipment	109,538	83,815	25,723
Autobuses	128,738	85,587	43,151
Construction in progress - sewer extensions	157,482	-	157,482
Construction in progress - sewer plant	20,000	-	20,000
<b>Totals</b>	<u>\$13,469,543</u>	<u>\$ 3,904,260</u>	<u>\$ 9,565,283</u>

Note 6. Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at June 30, 1998 were as follows:

	Due from _other funds	Due to _other funds
General Fund	\$400,300	\$197,633
Special revenue funds -		
Recreation Center Maintenance	1,344	72,180
Sales Tax Fund	317,179	-
Parish Fire Protection Fund	54	-
Police Special Fund	185	-
Debt service funds -		
Refunding Bonds, Series 1993	-	461
General Bonded Debt	1,431	300
General Obligation Bonds A & B	280	1,143
Capital project fund -		
1992 Construction Fund	1,109	-
1995, Street & Drainage Improvement Fund	1,143	-
Enterprise fund -		
Utilities Fund	665	112,842
Agency fund -		
Payroll Fund	-	0
	<u>\$1,805,036</u>	<u>\$185,026</u>

NOTES TO FINANCIAL STATEMENTS

Note 7. Leases

Operating leases:

The City leases a 1995 Ford Crown Victoria which expires in September 1999. The City also leased a 1998 Ford Crown Victoria which expired in September 1998. Total expenditures for the above leases were \$4,842 for the year ended June 30, 1998. The future minimum lease payments for these leases are as follows:

<u>Year Ending June 30</u>	<u>Amount</u>
1997	\$ 3,250
1998	3,250
1999	3,250
2000	<u>3,312</u>
Total	<u>\$ 12,062</u>

Capital leases:

The City has entered into a lease agreement for financing the acquisition of an electronic meter reading system. The City also has financed the purchase of a John Deere 5400 tractor and an IBM AS/400 computer system under lease agreements. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date in the general fixed assets account group and the enterprise fund.

The assets acquired through capital leases are as follows:

	<u>General Fixed Assets</u>	<u>Enterprise Fund</u>
Electronic meter reading system	\$ -	\$ 25,360
John Deere 5400 tractor	31,152	-
IBM AS/400 computer system	<u>35,100</u>	-
	\$ 66,252	\$ 25,360
Less: Accumulated depreciation	-	<u>(13,313)</u>
Total	<u>\$ 66,252</u>	<u>\$ 12,047</u>

NOTES TO FINANCIAL STATEMENTS

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 1996 were as follows:

Year Ending June 30	General Long-Term Debt		Enterprise
	John Deere Tractor	IBM AS/400 Computer	Fund Meter Reading System
1977	\$ 5,229	\$ 16,152	\$ 1,292
1998	5,229	16,152	-
1999	<u>9,782</u>	<u>3,922</u>	<u>-</u>
Total minimum lease payments	\$ 19,739	\$ 36,226	\$ 1,292
Less: Amount representing interest	<u>(11,822)</u>	<u>(17,852)</u>	<u>(125)</u>
Present value of minimum lease payments	<u>\$ 8,917</u>	<u>\$ 18,374</u>	<u>\$ 1,167</u>

The above IBM AS/400 computer lease includes \$15,361 for maintenance agreement.

Note 8. Long-Term Debt

The following is a summary of long-term debt transactions of the City of Englewood for the year ended June 30, 1996:

	General Obligation	Revenue	Total
Long-term obligations at June 30, 1995	\$1,570,000	\$4,147,180	\$5,717,180
Additions:			
Bonds purchased	800,000	-	800,000
Deductions:			
Bonds retired	<u>(40,000)</u>	<u>(247,300)</u>	<u>(287,300)</u>
Long-term obligations at June 30, 1996	<u>\$1,930,000</u>	<u>\$3,899,880</u>	<u>\$5,729,880</u>

NOTES TO FINANCIAL STATEMENTS

Bonds payable at June 30, 1996 are composed of the following individual issues:

General obligation bonds (secured by ad valorem tax assessments and proceeds of 12 sales and use tax, and excess annual revenues)

Certificates of indebtedness, Series 1991, dated 12-1-90, original issue of \$488,000 retired annually in various installment amounts, interest rates from 6.25% to 6.25%, final maturity 12-1-2007	\$ 518,000
Refunding Bonds, Series 1992, dated 12-1-92, original issue of \$250,000 retired annually in various installment amounts beginning in 1993, interest rates from 6.25% to 6.625, final maturity 12-1-2007	250,000
General obligation bonds, Series A of 1993, dated 8-1-93, original issue of \$900,0000 retired annually in various installment amounts, interest rates from 5.25% to 6.00%, final maturity 3-1-2015	500,000
General obligation bonds, Series B of 1993, dated 8-1-93, original issue of \$300,000 retired annually in various installment amounts, interest rates from 5.25% to 6.00%, final maturity 3-1-2015	<u>300,000</u>
Total general obligation bonds	<u>\$1,568,000</u>

Utility revenue bonds:

Series B refunding of 1989, dated 4-1-88, issue of \$7,817,500, retired in annual installments, interest rate of 11.00%, final maturity 4-1-2004	\$1,789,500
Series 1990, dated 4-1-90, issue of \$2,500,000, retired in annual installments, interest rates of 8.5% to 7.75%, final maturity of 4-1-2009	2,500,000
Series 1994, dated 4-1-94, issue of \$100,000 retired in annual installments, interest rate of 5.40%, final maturity of 4-1-2009	<u>70,000</u>
Total revenue bonds	<u>\$4,279,500</u>

**NOTES TO FINANCIAL STATEMENTS**

The annual requirements to amortize all bonded debt outstanding at June 30, 1994, including interest payments of \$3,949,591 are as follows:

Year Ending <u>June 30,</u>	General <u>Requisition</u>	Revenue	Total
1997	\$ 198,658	\$ 447,184	\$ 645,842
1998	298,045	447,185	845,230
1999	397,813	444,874	842,687
2000	495,595	447,181	942,776
2001	593,809	447,190	1,040,999
Thereafter	<u>1,826,388</u>	<u>2,589,525</u>	<u>4,415,913</u>
	<u>\$2,826,388</u>	<u>\$5,838,179</u>	<u>\$8,664,567</u>

The proceeds of the utility revenue bonds are to be used to upgrade and renovate the City's overall utility system, to include gas lines, sewer and water plant, and the electric distribution system.

**Note 9. Contributed Capital and Retained Earnings**

The changes in the City's contributed capital account for the enterprise fund are as follows:

Beginning balance, contributed capital	\$6,100,542
Contributing sources:	
Sales tax fund	44,194
1995 LIDOB construction fund	<u>126,263</u>
Ending balance, contributed capital	<u>\$6,270,999</u>

Effective July 1, 1995, the City has elected to apply GASB's Codification, Section 606-118 which allows enterprise funds to close out depreciation expense recognized as assets contributed by governments outside the financial reporting entity (i.e., grants, entitlements, or shared revenues) to contributed capital rather than to retained earnings. The effect of this change was a restatement of the enterprise fund's July 1, 1995 retained earnings balance by an increase of \$101,347.

**Note 10. Risk Management**

Effective August 1, 1995, the City has established a risk management program for its group health and life insurance coverage and accidents for it in the Group Insurance Fund. This program provides employees and their dependents health benefits up to \$1,000,000 in a lifetime maximum. The City purchases commercial insurance for claims in excess of \$20,000 per individual per year of coverage provided by the program.

**NOTES TO FINANCIAL STATEMENTS**

During the fiscal year 1991, the City adopted the provisions of GASB Statement Number 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues." As required by the statement, a Reconciliation of Claims Liabilities is shown below. All bonds of the City participate in the program and make payments to the Group Insurance Fund based on premiums needed to pay prior and current year claims, administrative cost, and commercial insurance premiums. The claims liability of \$96,843 reported in the Fund at June 30, 1990, is based on the requirements of GASB Statement Number 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred as the date of the financial statements and the amount of the loss can be reasonably estimated.

**Reconciliation of Claims Liabilities**

Unpaid claims at June 30, 1994	\$ 65,431
Claims incurred	290,435
Claim payments	<u>(259,023)</u>
Unpaid claims at June 30, 1995	\$ 66,843
Claims incurred	144,489
Claim payments	<u>(144,489)</u>
Unpaid claims at June 30, 1996	<u>\$ 76,843</u>

**Note 11. Dedication of Sales Tax Proceeds**

Proceeds of the 1% sales and use tax are dedicated to the following purposes:

1. Constructing, acquiring, extending and/or improving public parks and recreational facilities, drainage facilities, streets and street lighting facilities, sewer and sewerage disposal works, waterworks, natural gas facilities, electrical distribution facilities, public buildings (including a jail and/or fire department stations and equipment); purchasing and acquiring equipment and furnishings for the aforesaid public works, buildings, improvements and facilities, title to which improvements shall be in the public.
2. Paying principal and interest on any bonded or funded indebtedness of said City or for any use or more of said purposes, and such tax to be subject to funding into bonds by said City in the manner authorized by Sub Part B, Part I, Chapter 6, Title 33 of the Louisiana Revised Statutes of 1954.

Proceeds of the sales and use tax have been pledged and dedicated to the retirement of Refunding Bonds, Series 1992, dated December 1, 1992, and Certificates of Indebtedness, Series 1992, dated December 1, 1992.



NOTES TO FINANCIAL STATEMENTS

Note 12. Sinking Fund Requirements

- A. Under the terms of the Indenture authorizing the issuance of Refunding Bonds, Series 1992, dated December 1, 1992 pursuant to the 12 City sales and use tax, after provision for payment of reasonable and necessary costs and expenses of collecting and administering the tax, are to be used for the establishment and maintenance of the following bond sinking fund:

Refunding Bonds (1992), Sinking Fund to be used for the payment of the principal and interest on outstanding bonds as they become due and payable. Monthly payments, commencing December, 1992, are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

During the year ended June 30, 1994, the City complied with those provisions of the bond indenture relating to the Refunding Bonds (1992) Sinking Fund.

- B. Under the terms of the Indenture authorizing the issuance of Certificate of Indebtedness, Series 1992, dated December 1, 1992, the excess of annual revenues over necessary and usual charges in each of fiscal years ended June 30, 1993 to 1993, are to be used for the establishment and maintenance of the following bond sinking fund:

Certificate of Indebtedness, Series 1992, Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments, commencing December, 1992, are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

During the year ended June 30, 1994, the City complied with those provisions of the bond indenture relating to the Certificate of Indebtedness, Series 1992, Sinking Fund.

Note 13. Enterprise Fund Operations

Operations of the City of Naples Utility System consist of electric and gas distribution systems and of water and sewer utilities. The City purchases electricity and gas for resale in its distribution systems from Entergy and Hugobon Gas Marketing Company, respectively.

NOTES TO FINANCIAL STATEMENTS

Plant and equipment acquired by the Utilities Fund in years prior to 1975 have not been segregated on the accounting records in such a manner that the actual investment in each of the operating utility systems can be determined. For financial statement purposes, depreciation on such plant and equipment during the current fiscal year has been allocated to the individual operating departments on the basis of gross utility sales in each department. Depreciation on additions to plant and equipment since 1975 have been charged directly to the applicable departments. Other operating expenses which cannot be identified as applicable to a single department have been allocated on the basis of gross utility sales or, if associated with payroll, on the basis of payroll costs in the individual departments.

Operating results of the individual utilities were as follows:

	Year Ended June 30,	Charges For Services	Operating Expenses	Operating Income
Electric Utility	1996	\$3,898,681	\$2,355,865	\$1,542,816
	1995	\$3,805,150	\$2,367,967	\$1,437,183
Gas Utility	1996	\$ 993,186	\$ 684,804	\$ 308,382
	1995	\$ 867,181	\$ 577,462	\$ 289,719
Water Utility	1996	\$ 494,124	\$ 383,126	\$ 110,998
	1995	\$ 474,721	\$ 380,123	\$ 94,598
Sewerage Utility	1996	\$ 278,693	\$ 267,586	\$ 11,107
	1995	\$ 278,184	\$ 253,259	\$ 24,925

As June 30, 1996, service was provided to the following number of customers:

Electricity	2,052	Customers
Gas	1,918	Customers
Water	2,206	Customers
Sewerage	1,912	Customers

Current rates charged to customers for these services have been in effect since the following dates:

Electric rates	December, 1990
Gas rates	May, 1987
Sewerage rates	February, 1990
Water rates	January, 1985

NOTES TO FINANCIAL STATEMENTS

Note 14. Five of Funds, Restrictions on Use - Utility Revenues

Under the terms of the bond indentures on outstanding Utilities Revenue Bonds, all income and revenues of the Utilities System are pledged and dedicated to the payment of these bonds and are to be deposited in funds as indicated below.

All revenues are to be deposited into the Utilities System Fund for payment of all reasonable and necessary expenses of operating and maintaining the system.

On or before the 20th day of each month, funds must be transferred to a Revenue Bond Sinking Fund in amounts equal to the sum of one-sixth of interest falling due on next interest payment date and one-twelfth of principal falling due on next principal payment date.

Bonds are also transferred to a Revenue Bond Reserve Fund in amounts of 5% of the amount to be paid into the sinking fund. These payments are to continue until the reserve fund has accumulated a sum equal to the highest combined principal and interest (\$648,284) falling due in any subsequent year on the outstanding bonds.

In addition, 5% of the amount paid into sinking fund must be paid into a Capital Additions and Contingencies Fund. Monies can be used to care for depreciation, extensions, additions, improvements and replacements necessary to operate the system properly.

During the year ended June 30, 1994, the City complied with these provisions of the bond indenture relating to the Utilities Revenue Bond Sinking, Revenue Bond Reserve, and Capital Additions and Contingencies Funds.

Note 15. Restricted Assets - Enterprise Fund

Restricted assets were applicable to the following at June 30:

	1994	1993
Utility revenue bond sinking fund	\$185,067	\$187,500
Utility revenue bond reserve fund	147,840	187,822
Utility revenue bond capital		
Additions and contingencies fund	389,352	184,443
Utility revenue bond construction fund	3,851	11,828
Customer's deposit account	134,353	247,324
Rural development grant	25,000	-
	<u>\$885,463</u>	<u>\$819,927</u>

NOTES TO FINANCIAL STATEMENTS

Note 16. Judgments Outstanding

In August of 1975, a judgment in the amount of \$189,340, plus interest, was rendered in favor of the plaintiff in the name of Leroy J. Rogers, et al vs. the City of Kaplan. The United States Fidelity & Guaranty Insurance Company, the City's insurer, has paid its policy limits of \$100,000 plus interest, leaving an outstanding judgment against the City of Kaplan for \$89,340, plus legal interest.

On January 3, 1996, the City has entered into a consent judgment awarding Washington National Insurance Company \$25,988, plus attorney fees in the amount of \$6,000, plus legal interest from May 1, 1990 until paid for sums due on the group health and accident insurance policy.

In the opinion of the City's legal counsel, such judgments operate as an encumbrance against the City, although it is judicially unenforceable based on legal precedents which have held that property which is owned by the public and is being used for public purposes is exempt from seizure. However, legal counsel further states that the property owned by a municipality, but which is being used in a non-governmental profit-making way, may be seized.

As a result of this legal opinion, no provisions have been made in the financial statements for the amount of the outstanding judgments.

The City is also a defendant in various other lawsuits; however management and counsel for the City of Kaplan are unable to reasonably estimate at this time the amount of liability in excess of insurance coverage which may be incurred if adverse decisions are rendered.

Note 17. ad Valorem Taxes

For the year ended June 30, 1996, taxes of 18.28 mills were levied on property with assessed valuations totaling \$13,518,763 and were dedicated as follows:

General corporate purposes	4.28 mills
Debt retirement	4.01 mills

Total taxes levied were \$237,237 of which \$7,820 had not been collected at June 30, 1996, and a provision for uncollectible taxes has been established therefor.

Taxes are levied on September 1 and are due by December 31. Taxes attach as an enforceable lien on property as of January 1.

## NOTES TO FINANCIAL STATEMENTS

### Note 18. Compensated Absences

Employees of the City earn sick leave at the rate of one day per month, up to a maximum of 120 days. Only upon retirement will unused sick leave days be paid to the employee. No amounts are paid for terminations. As of June 30, 1994, no unpaid accumulated sick leave is recorded since sick leave days do not vest and accumulated sick days to be paid upon retirement cannot reasonably be estimated.

Employees of the City earn vacation leave from the beginning of employment and is based upon the number of years of full-time service and varies from 5 days to 15 days. Vacation leave cannot carryover to the following year. As of June 30, 1994, unpaid accumulated vacation leave was \$23,127. The amount applicable to the Enterprise Fund of \$7,180 has been recorded and the amount applicable to the governmental funds of \$15,932 have been recorded in those funds since it is anticipated the liability will be liquidated with available financial resources.

### Note 19. Unbilled Revenue

In the utility fund, unbilled revenue as of June 30, 1994 is \$289,825 which represents revenue earned in the year ended June 30, 1994, but is not billed out until the next billing cycle in July, 1994.

### Note 20. Post-Employment Health Care Benefits

#### A) Retiree benefits -

In addition to the pension benefits described in Note 21, the City provides post-retirement health care benefits to employees and their dependents who retired from the City before January 1, 1988 up until attaining age 65. The City funds the benefits on a pay-as-you-go basis. Currently, one retiree meets these eligibility requirements.

#### B) Cobra

Under the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA), the City provides health care benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium plus 2% administrative fee is paid in full by the insured on or before the 15th day of the month for the actual month covered. This program is offered for a duration of 18 months after the termination date. The City funds the benefit on a pay-as-you-go basis. There is one participant in the program as of June 30, 1994.

## NOTES TO FINANCIAL STATEMENTS

### Note 11. Pension Plans

The City has several pension plans covering substantially all of its employees, as follows:

- Municipal Employees' Retirement System of Louisiana
- State of Louisiana - Municipal Police Employees' Retirement System
- State of Louisiana - Firefighters' Retirement System
- Louisiana State Employees' Retirement System

Substantially all employees are covered under the Municipal Employees' Retirement System of Louisiana except for firemen, policemen, and judges which are covered under the Firefighters' Retirement System, Municipal Police Employees' Retirement System, and Louisiana State Employees' Retirement System, respectively. Details concerning these plans follow:

#### 1. Municipal Employees' Retirement System of Louisiana

##### Plan description:

The Municipal Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer public employee retirement system (PERS) as established and provided for by R.S. 12:1771 of the Louisiana Revised Statutes (RS). The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the City are members of Plan B.

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a permanent basis working at least thirty-five hours per week, not participating in another public funded retirement system and under age sixty (60) at date of employment. Those individuals paid jointly by a participating employer and the parish are not eligible for membership in the System. Under Plan B, employees who retire at or after age 62 with at least 30 years of credited service or at or after age 58 with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 18 consecutive or jelled months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Employees' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 7907 Office Park Boulevard, Baton Rouge, La 70809.

## NOTES TO FINANCIAL STATEMENTS

### Funding policy:

Plan members are required to contribute 3.08 of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 3.728 of annual covered payroll. The contribution requirements of plan members and the City are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended June 30, 1996, 1995, and 1994 were \$13,681, \$19,871, and \$29,394, respectively, equal to the required contributions for each year.

### 2. State of Louisiana - Municipal Police Employees' Retirement System

#### Plan description:

The Municipal Police Employees' Retirement System (the System) is a cost-sharing, multiple-employer public employee retirement system (PERS).

Membership is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrest, providing they do not have to pay social security and providing they meet the statutory criteria. Employees who retire at or after age 50 with at least 20 years of credited service, or at or after age 55 with at least 12 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 3-1/3 percent of their average final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Police Employees' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Police Employees' Retirement System, 8403 United Plans Blvd., Suite 210, Baton Rouge, LA 70809-7027.

#### Funding policy:

Plan members are required to contribute 7.38 of their annual covered salary and the City is required to contribute 9.02 as established by the state statute. The City's contributions to the System for the years ended June 30, 1996, 1995, and 1994 were \$8,563, \$7,643, and \$4,283, respectively, equal to the required contributions for each year.

## NOTES TO FINANCIAL STATEMENTS

### 3. State of Louisiana - Firefighters' Retirement System

#### Plan Description:

The Firefighters' Retirement System (the System) is a cost-sharing multiple-employer public employee retirement system (PERS), as established and provided for by R.S. 11:1251 through 1269 of the Louisiana Revised Statutes (1985).

Membership is mandatory as a condition of employment beginning on date employed if the employee is on a permanent basis as a firefighter, not participating in another public funded retirement system and under age fifty (50) at date of employment. Employees who retire at or after age 50 with at least 20 years of credited service, or at or after age 55 with at least 12 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 3-1/3 percent of their average final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 36 consecutive or joint months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Firefighters' Retirement System issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Firefighter's Retirement System, P.O. Box 94993 Capital Station, Baton Rouge, LA 70804-9095.

#### Funding policy:

Plan members are required to contribute 8.00 of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 9.00 of annual covered payroll. The contribution requirements of Plan members are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended June 30, 1996, 1995, and 1994 were \$1,148, \$8,390, and \$5,853, respectively, equal to the required contributions for each year.

### 4. Louisiana State Employees' Retirement System

#### Plan Description:

The Louisiana State Employees' Retirement System (the System) is a single-employer public employee retirement system established under the provisions of Title II, Section 481, of the Louisiana Revised Statutes of 1991, controlled and administered by a separate board of trustees.



## NOTES TO FINANCIAL STATEMENTS

All State permanent employees are mandated by State law to participate in the System and all elected or appointed officials are eligible to participate in the System. Employees who retire at or after age 45 with at least 10 years of credited service, or at or after age 55 with 15 years of credited service, or at any age with at least 30 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 2-1/2 percent of their average annual compensation for every year of creditable service plus \$500. Average compensation is the employee's monthly earnings during the 36 consecutive months that produce the highest average. Employees who terminate with at least the amount of credited service stated previously and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The Louisiana State Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing Louisiana State Employees' Retirement System, P.O. Box 44115, Baton Rouge, LA 70804-4115.

### Funding policy:

Plea members (judges) are required to contribute 11.51 of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 13.08 of annual covered payroll. The contribution requirements of Plea members and the City are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended June 30, 1994, 1995, and 1996 were \$932, \$844, and \$944, respectively, equal to the required contributions for each year.

**FEDERAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF EAFLAN, LOUISIANA  
GENERAL FUNDBALANCE SHEETS  
June 30, 1996 and 1995

ASSETS	1996	1995
Cash	\$ 14,343	\$ 12,952
Accounts receivable	5,559	4,177
Ad valorem taxes receivable, net of allowance for uncollectible taxes (1996 - \$2,150; 1995 - \$2,000)	-	-
Due from other funds	<u>610,530</u>	<u>461,481</u>
Total assets	<u>\$ 630,432</u>	<u>\$ 437,610</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 28,745	\$ 42,700
Accrued payroll tax	-	3,432
Accrued compensated absences	12,491	16,347
Due to other funds	<u>197,633</u>	<u>209,793</u>
Total liabilities	\$ 248,869	\$ 272,272
FUND BALANCE		
Reserved - undesignated	<u>137,125</u>	<u>168,631</u>
Total liabilities and fund balance	<u>\$ 385,994</u>	<u>\$ 440,903</u>

CITY OF BAYLUM, LOUISIANA  
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGED IN FUND BALANCE -  
BUDGET (OASB BASIS) AND ACTUAL  
Year Ended June 30, 1994  
With Comparative Actual amounts for the Year Ended June 30, 1993

	1994		Variance Favorable (Unfavorable)	1993
	Budget	Actual		Actual
<b>Revenues:</b>				
Taxes - ad valorem	\$ 56,800	\$ 55,318	\$ (643)	\$ 54,179
Licenses and permits -				
Occupational licenses	150,800	159,813	9,013	137,179
Franchise fees	8,150	7,720	(430)	7,446
Other	5,480	1,711	(3,889)	2,330
Intergovernmental revenues -				
Granting authority payments				
in lieu of taxes	2,400	2,458	58	2,100
Beer taxes	31,000	26,596	(4,404)	8,882
Tobacco taxes	23,000	22,891	(99)	23,000
State revenue sharing	15,000	34,395	1,885	14,500
Video Poker machine tax	30,000	31,796	1,796	29,131
Trash garbage collection	-	-	-	26,487
Master receipts	523	1,127	602	-
Fines	19,000	32,363	1,363	18,634
Miscellaneous fees and royalties	64,500	64,779	279	69,000
Miscellaneous revenues	7,500	7,299	(20)	3,600
<b>Total revenues</b>	<b>\$ 321,213</b>	<b>\$ 362,562</b>	<b>\$ 41,349</b>	<b>\$ 358,806</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	\$ 425,400	\$ 399,508	\$ 25,892	\$ 425,349
Public safety	129,300	181,800	52,500	473,716
Streets and bridges	551,600	528,791	(26,497)	637,175
Health and sanitation	-	-	-	15,625
Culture and recreation	25,115	25,820	705	-
<b>Total expenditures</b>	<b>\$ 1,131,415</b>	<b>\$ 1,135,919</b>	<b>\$ 4,504</b>	<b>\$ 1,552,865</b>
<b>(Deficiency) of revenues over expenditures (subtotals forward)</b>	<b>\$ 189,798</b>	<b>\$ 226,643</b>	<b>\$ 36,845</b>	<b>\$ 193,941</b>

CITY OF RAPLAZ, LOUISIANA  
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL (COMBINED)  
Year Ended June 30, 1994  
With Comparative Actual Amounts for the Year Ended June 30, 1993

	1994		Variance Favorable (Unfavorable)	1993
	Budget	Actual		Actual
(Deficiency) of revenues over expenditures (Amounts Forwarded)	\$ (1,538,340)	\$ (1,478,838)	\$ 60,502	\$ (1,600,881)
Other financing sources (Over):				
Operating transfers in	<u>1,538,340</u>	<u>1,385,292</u>	<u>(152,848)</u>	<u>1,658,466</u>
Excess of revenues and other sources over expenditures and other uses	\$ -	\$ 27,254	\$ 27,254	\$ 77,583
Fund balance, beginning of year	<u>148,871</u>	<u>148,871</u>	<u>-</u>	<u>72,388</u>
Fund balance, end of year	<u>\$ 148,871</u>	<u>\$ 177,325</u>	<u>\$ 27,254</u>	<u>\$ 148,871</u>

CITY OF ERFORD, LOUISIANA  
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET  
(GAAP BASIS) AND ACTUAL  
Year Ended June 30, 1995

With Comparative Actual Amounts for the Year Ended June 30, 1994

	1995			1994
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>General government:</b>				
<b>Legislative :</b>				
Salaries - Mayor and aldermen	\$ 45,000	\$ 45,000	\$ -	\$ 45,000
Payroll taxes	3,600	3,588	12	3,573
Retirement	3,100	900	2,200	912
Insurance	19,300	19,691	3,889	19,639
Miscellaneous	2,400	2,400	-	2,400
Total legislative	<u>\$ 73,400</u>	<u>\$ 69,589</u>	<u>\$ 3,811</u>	<u>\$ 69,523</u>
<b>Judicial :</b>				
Salaries	\$ 40,800	\$ 40,473	\$ 328	\$ 39,572
Payroll taxes	2,800	2,758	42	2,742
Retirement	3,000	952	2,048	944
Insurance	28,400	28,343	57	28,297
Legal and accounting	10,500	10,500	-	-
Other	3,100	5,979	2,879	5,689
Total judicial	<u>\$ 91,600</u>	<u>\$ 90,385</u>	<u>\$ 1,215</u>	<u>\$ 87,944</u>
<b>General and administrative -</b>				
Payroll	\$ 126,000	\$ 126,838	\$ (838)	\$ 126,594
Payroll taxes	9,800	9,971	(171)	9,888
Insurance	89,900	89,987	87	110,939
Legal and accounting	93,000	83,394	9,606	67,901
Office supplies	13,600	18,430	(4,830)	22,342
Travel and convention expense	4,000	5,729	1,729	3,914
Official journal publications	8,400	8,180	2,220	14,503
General and administrative miscellaneous forward	<u>\$ 349,700</u>	<u>\$ 349,389</u>	<u>\$ 3,311</u>	<u>\$ 356,213</u>
General government miscellaneous forward	<u>\$ 143,800</u>	<u>\$ 133,193</u>	<u>\$ 10,607</u>	<u>\$ 146,409</u>

CITY OF RAPLAH, LOUISIANA  
 GENERAL FUND

STATEMENT OF REVENUES - BUDGET  
 (GAAP BASIS) AND ACTUAL (CONTINUED)  
 Year Ended June 30, 1996

With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996			1995
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
General government subtotals Forwarded	\$ 163,800	\$ 153,793	\$ 10,007	\$ 166,809
General and administrative -				
Subtotals Forwarded	\$ 149,200	\$ 162,908	\$ 4,891	\$ 156,233
Retirement	2,000	4,843	2,843	3,873
Repairs and maintenance	10,000	4,115	(5,885)	10,583
Computer services	11,800	9,142	(2,658)	8,932
Fees	3,800	3,273	(527)	3,604
Utilities and telephone	31,800	31,080	(720)	27,251
Drug testing	250	393	143	2,939
Engineering fees	10,500	10,673	173	7,884
Other administrative	4,800	4,800	-	4,800
Employment	2,800	1,850	(950)	8,241
Savings secretary	100	100	-	1,200
Education	3,800	4,263	463	8,935
Miscellaneous	11,800	10,363	(1,437)	11,381
Total general and administrative	\$ 149,200	\$ 162,912	\$ 10,033	\$ 156,809
Civil Service -				
Salaries	\$ 8,550	\$ 8,848	\$ 298	\$ 8,848
Payroll taxes	800	818	18	843
Insurance	4,150	4,543	393	7,240
Office supplies	250	213	(37)	386
Utilities	-	893	893	-
Fees	500	113	(387)	470
Miscellaneous	200	280	80	80
Total civil service	\$ 18,450	\$ 18,878	\$ 428	\$ 19,841
Total general government (subtotals forward)	\$ 167,650	\$ 181,790	\$ 14,141	\$ 176,650

CITY OF MONROE, LOUISIANA  
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET  
(GAAP BASIS) AND ACTUAL (CONTINUED)  
Year Ended June 30, 1996

With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		1995	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Subtotals forward	\$ 622,680	\$ 588,308	\$ 34,372	\$ 513,182
Public safety:				
Police department -				
Payroll	\$ 298,000	\$ 297,958	\$ 42	\$ 264,510
Payroll taxes	25,000	24,863	33	28,186
Police retirement	9,000	8,281	719	7,669
Uniforms and supplies	28,000	28,279	279	27,833
Training/tales	5,000	4,384	(616)	4,851
Repairs and maintenance	28,000	28,252	252	22,422
Prisoners' board	4,000	3,568	432	7,433
Telephone and utilities	28,500	28,216	(284)	28,929
Insurance	160,000	128,133	31,867	138,994
Miscellaneous police	4,000	4,518	(518)	5,305
Miscellaneous	32,000	8,832	23,168	8,682
Total police department	\$ 545,000	\$ 552,832	\$ 7,832	\$ 513,823
Fire department -				
Payroll	\$ 79,000	\$ 75,873	\$ 3,127	\$ 58,311
Payroll taxes	5,500	4,618	(882)	5,989
Volunteer fire department	16,000	16,000	-	26,182
Retirement	7,200	7,127	73	6,522
Telephone and utilities	21,250	22,813	(1,563)	21,283
Insurance	39,250	38,097	1,153	60,206
Repairs and maintenance	5,000	1,472	3,528	1,288
Miscellaneous	200	473	(273)	60
Total fire department	\$ 186,200	\$ 152,973	\$ 33,227	\$ 152,532
Civil defense -				
Telephone	\$ 1,800	\$ 872	\$ 928	\$ 1,311
Total public safety	\$ 731,000	\$ 705,678	\$ 25,322	\$ 672,716
Subtotals forward	\$ 1,353,700	\$ 1,303,986	\$ 49,714	\$ 1,285,898



CITY OF NAPLES, LOUISIANA  
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET  
(GAAP BASIS) AND ACTUAL (DISTRIBUTED)  
Year Ended June 30, 1996

With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		Variance Favorable (Disadvantage)	1995 Actual
	Budget	Actual		
Subtotals Forwarded	\$ 1,352,700	\$ 1,301,513	\$ 51,187	\$ 1,288,880
Streets and Bridges:				
Payroll	\$ 320,000	\$ 320,280	\$ 1,715	\$ 265,489
Payroll taxes	37,000	34,861	1,139	31,081
Retirement	9,000	7,896	1,104	6,124
Travel, meals and supplies	32,300	27,574	4,726	23,214
Repairs and maintenance	65,000	62,850	2,150	79,740
Telephone and utilities	8,000	8,321	321	8,271
Insurance	118,900	118,832	68	154,093
Miscellaneous	23,300	24,932	1,632	24,244
Street Improvements		23,656	23,656	23,656
Total streets and bridges	\$ 713,400	\$ 718,282	\$ 48,882	\$ 730,125
Health and sanitation department:				
Payroll	\$ -	\$ -	\$ -	\$ 1,850
Payroll taxes	-	-	-	685
Retirement	-	-	-	94
Repairs and maintenance	-	-	-	6,913
Miscellaneous	-	-	-	2,253
Total health and sanitation department	\$ -	\$ -	\$ -	\$ 11,795
Subtotals Forwarded	\$ 1,352,700	\$ 1,318,513	\$ 34,187	\$ 1,300,675

CITY OF KATLAS, LOUISIANA  
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET  
(GAAP BASIS) AND ACTUAL (CONTINUED)  
Year Ended June 30, 1994

With Comparative Actual Amounts for the Year Ended June 30, 1993

	1994		Variance Favorable (Unfavorable)	1993
	Budget	Actual		Actual
Materials forwarded	\$ 1,868,300	\$ 1,819,810	\$ 48,490	\$ 1,761,682
Culture and recreation:				
Payroll	\$ 11,660	\$ 11,616	\$ 44	\$ -
Payroll taxes	873	789	84	-
Retirement	400	347	53	-
Telephone and utilities	3,500	2,891	609	-
Repairs and maintenance	1,000	1,181	(181)	-
Insurance	4,000	4,570	570	-
Supplies	1,000	793	207	-
Travel	2,000	1,470	530	-
Miscellaneous	300	158	142	-
Total culture and recreation	\$ 25,313	\$ 23,833	\$ 1,480	\$ -
Total expenditures	\$ 1,893,613	\$ 1,843,643	\$ 50,070	\$ 1,761,682

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#### SPECIAL RESERVE FUNDS

##### Recreation Center Maintenance Fund -

To account for operations of a recreation center. Financing is primarily from user fees and appropriations from other funds.

##### Sales Tax Fund -

To account for the collection of a 1% sales and use tax and its subsequent disbursement in accordance with the sales tax dedication.

##### Parish Fire Pensioners Fund -

To account for monies received from the Vermilion Parish Police Jury to defray costs of the fire department.

##### Police Special Fund -

To account for monies received from a 1/16 dedication of market fines received by the General Fund and used to defray costs of the police department.

CITY OF RAPLAZ, LOUISIANA  
ALL SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET  
June 30, 1984

With Comparative Totals for June 30, 1979

ASSETS	Recreation Center Maintenance Fund	Sales Tax Fund
Cash	\$ 3,389	\$175,481
Due from other funds	3,368	372,129
Due from other governments	-	38,394
Other	-	482
Total assets	<u>\$ 6,757</u>	<u>\$586,486</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 1,579	\$ 7,865
Due to other funds	<u>32,360</u>	-
Total liabilities	\$ 33,939	\$ 7,865
Fund balances (deficit) - unreserved and undesignated	<u>-131,326</u>	<u>-281,726</u>
Total liabilities and fund balances	<u>\$ 2,813</u>	<u>\$289,619</u>

Fairfax Fire Protection Fund	Police Special Fund	Totals	
		1998	1999
\$ 31,313	\$ 3,845	\$311,100	\$159,770
34	564	179,543	647,800
-	-	36,754	34,714
<u>31,347</u>	<u>4,409</u>	<u>527,397</u>	<u>842,284</u>
<u>\$ 31,381</u>	<u>\$ 4,973</u>	<u>\$637,451</u>	<u>\$641,313</u>
\$ 1,479	\$ -	\$ 11,173	\$ 5,843
-	-	22,240	23,280
<u>\$ 1,479</u>	<u>\$ -</u>	<u>\$ 33,413</u>	<u>\$104,129</u>
<u>29,902</u>	<u>4,973</u>	<u>363,968</u>	<u>369,284</u>
<u>\$ 31,381</u>	<u>\$ 4,973</u>	<u>\$637,451</u>	<u>\$641,313</u>

CITY OF RAPLAH, LOUISIANA  
 and SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES

Year Ended June 30, 1985

With Comparative Totals for the Year Ended June 30, 1984

	Recreation Center Maintenance Fund	Sales Tax Fund
<b>Revenues:</b>		
Taxes	\$ -	\$ 601,006
Intergovernmental revenues	-	-
Charges for services	4,172	-
Fines	-	-
Miscellaneous revenue	-	3,263
Total revenues	<u>\$ 4,172</u>	<u>\$ 604,269</u>
<b>Expenditures:</b>		
<b>Current:</b>		
General government	\$ -	\$ 17,407
Public safety	-	-
Public works	-	4,182
Culture and recreation	18,186	-
<b>Capital outlays:</b>		
Public safety	-	88,374
Streets and bridges	-	92,853
Culture and recreation	-	18,186
Public works	-	63,943
Administration	-	6,082
Judicial	-	2,547
<b>Debt service:</b>		
Principal payments	-	18,564
Interest paid	-	4,582
Total expenditures	<u>\$ 18,186</u>	<u>\$ 262,938</u>
Excess (deficiency) of revenue over expenditures	<u>\$ (14,014)</u>	<u>\$ 341,331</u>
<b>Other financing sources (uses):</b>		
Operating transfers to	\$ 31,888	\$ -
Operating transfers and	-	(143,213)
sale of equipment	-	-
Total other financing sources (uses)	<u>\$ 31,888</u>	<u>\$ (143,213)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses (attachable forward)	<u>\$ 17,874</u>	<u>\$ 198,118</u>

Fire Protection Fund	Police Special Fund	Totals	
		1988	1989
\$ -	\$ -	\$ 403,054	\$ 408,853
12,360	-	32,268	29,353
-	-	4,172	3,344
-	4,218	4,238	3,025
-	429	4,139	2,323
<u>\$ 12,360</u>	<u>\$ 4,647</u>	<u>\$ 443,851</u>	<u>\$ 439,380</u>
\$ -	\$ -	\$ 12,437	\$ 16,406
34,809	1,705	37,314	31,767
-	-	4,382	3,873
-	-	38,384	34,888
-	-	44,374	11,733
-	-	80,853	14,947
-	-	10,184	4,428
-	-	63,843	3,457
-	-	4,800	8,123
-	-	2,500	13,838
-	-	18,554	14,238
-	-	4,282	4,457
<u>\$ 34,809</u>	<u>\$ 1,705</u>	<u>\$ 138,128</u>	<u>\$ 148,864</u>
<u>\$ 41,369</u>	<u>\$ 838</u>	<u>\$ 114,724</u>	<u>\$ 581,514</u>
\$ -	\$ -	\$ 11,888	\$ 28,590
-	-	143,715	171,863
2,875	-	2,875	-
<u>\$ 2,875</u>	<u>\$ -</u>	<u>\$ 168,940</u>	<u>\$ 174,453</u>
<u>\$ 1,104</u>	<u>\$ 938</u>	<u>\$ 2,384</u>	<u>\$ 120,965</u>



CITY OF HAVLAN, LOUISIANA  
 ALL SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES  
 Year Ended June 30, 1996

With Comparative Totals for the Year Ended June 30, 1995

	Recreation Center Maintenance Fund	Sales Tax Fund
Excess (deficiency) of revenues and other sources over expenditures and other uses (substantials forwarded)	\$ (2,314)	\$ 3,056
Fund balances (deficit), beginning of year	<u>669,368</u>	<u>578,498</u>
Fund balances (deficit), end of year	<u>\$ 667,054</u>	<u>\$ 581,554</u>

<u>Parish Fire Protection Fund</u>	<u>Police Special Fund</u>	<u>Total</u>	
		<u>1994</u>	<u>1995</u>
\$ 1,104	\$ 936	\$ 2,040	\$ 139,644
<u>28,581</u>	<u>2,809</u>	<u>310,226</u>	<u>481,720</u>
<u>\$ 29,685</u>	<u>\$ 3,745</u>	<u>\$ 343,268</u>	<u>\$ 260,288</u>

CITY OF NAPLES, LOUISIANA  
SPECIAL REVENUE FUNDS  
RECREATION CENTER MAINTENANCE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET (ORAS BASIS) AND ACTUAL  
Year Ended June 30, 1998

With Comparative Actual Amounts for the Year Ended June 30, 1995

	1998			1995
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues:</b>				
Charges for services -				
Recreation center certain	\$ -	\$ -	\$ -	\$ 3,325
Pool admissions	3,508	4,128	872	3,828
Total revenues	<u>3,508</u>	<u>4,128</u>	<u>872</u>	<u>3,325</u>
<b>Expenditures:</b>				
Current:				
Culture and recreation -				
Payroll	\$ 9,300	\$ 9,713	\$ (413)	\$ 9,127
Payroll taxes	700	739	(39)	688
Insurance	3,300	3,317	(17)	2,894
Chemicals and supplies	3,100	2,123	(977)	2,912
Repairs and maintenance	3,750	2,489	(1,261)	2,090
Telephone and utilities	13,150	14,369	1,219	13,505
Miscellaneous	-	35	(35)	120
Total expenditures	<u>33,500</u>	<u>33,886</u>	<u>386</u>	<u>33,336</u>
Deficiency of revenues over expenditures				
	\$(30,000)	\$(34,312)	\$ (4,312)	\$(39,342)
<b>Other financing sources:</b>				
Operating transfers in				
	32,000	31,898	(102)	28,390
Deficiency of revenues and other sources over expenditures (available forward)				
	<u>1,000</u>	<u>\$(2,414)</u>	<u>\$(3,414)</u>	<u>\$(1,352)</u>

CITY OF KATLAS, LOUISIANA  
SPECIAL REVENUE FUNDS  
RECREATION CENTER MAINTENANCE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 1994

With Comparative Actual amounts for the Year Ended June 30, 1993

	1994		Variance Favorable (Unfavorable)	1993
	Budget	Actual		Actual
Deficiency of revenues and other sources over expenditures (subtotals forwarded)	\$ -	\$ (7,314)	\$ 12,354	\$ (1,153)
Fund balance (deficit), beginning of year		488,398		488,218
Fund balance (deficit), end of year		481,084		487,065

CITY OF RAPID, LOUISIANA  
SPECIAL REVENUE FUNDS  
SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1994

With Comparative Actual amounts for the Year Ended June 30, 1993

	1994		Variances Favorable (Unfavorable)	1993 Actual
	Budget	Actual		
<b>REVENUES:</b>				
Taxes - sales taxes	\$ 400,700	\$ 403,056	\$ 2,356	\$ 409,833
Miscellaneous revenues	<u>3,000</u>	<u>3,363</u>	<u>363</u>	<u>608</u>
Total revenues	<u>\$ 403,700</u>	<u>\$ 406,419</u>	<u>\$ 2,719</u>	<u>\$ 410,441</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
Operating expenditures :				
General government	\$ 10,000	\$ 12,437	\$ 2,437	\$ 16,000
Public works	<u>6,300</u>	<u>6,192</u>	<u>108</u>	<u>2,321</u>
Total operating	<u>\$ 16,300</u>	<u>\$ 18,629</u>	<u>\$ 2,329</u>	<u>\$ 18,321</u>
Capital outlays:				
Public safety	\$ 43,000	\$ 44,376	\$ (1,376)	\$ 9,300
Roads and bridges	83,500	99,950	(17,450)	14,947
Culture and recreation	8,500	10,184	(1,684)	4,409
Public works	67,500	63,945	3,555	3,657
Administration	6,500	6,002	498	8,120
Total	<u>3,000</u>	<u>2,387</u>	<u>613</u>	<u>12,828</u>
Total capital outlays	<u>\$ 218,000</u>	<u>\$ 228,655</u>	<u>\$ 10,655</u>	<u>\$ 38,688</u>
<b>Debt service:</b>				
Principal payments	\$ 18,500	\$ 18,306	\$ (194)	\$ 18,338
Interest paid	<u>6,300</u>	<u>6,382</u>	<u>(82)</u>	<u>6,637</u>
Total debt service	<u>\$ 24,800</u>	<u>\$ 24,688</u>	<u>\$ 112</u>	<u>\$ 24,975</u>
Total expenditures	<u>\$ 458,500</u>	<u>\$ 468,000</u>	<u>\$ 9,500</u>	<u>\$ 99,360</u>
<b>Excess of revenues over expenditures (subtotals forward)</b>				
	<u>\$ 145,200</u>	<u>\$ 148,419</u>	<u>\$ 3,219</u>	<u>\$ 211,081</u>

CITY OF KAPLAN, LOUISIANA  
SPECIAL SERVICE FUNDS  
SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 1996

With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		Variance Favorable (Unfavorable)	1995
	Budget	Actual		Actual
Excess of revenues over expenditures (shortfalls encountered)	\$ 144,000	\$ 144,369	\$ 3,709	\$ 312,121
Other financing sources (uses): Operating transfers out	(144,000)	(143,713)	287	(111,660)
Excess (deficiency) of revenues over expenditures and other uses	\$ -	\$ 3,416	\$ 3,026	\$ 140,879
Fund balance, beginning of year		328,608		438,615
Fund balance, end of year		\$ 331,724		\$ 328,608

CITY OF NAPIES, LOUISIANA  
SPECIAL REVENUE FUNDS  
PARISH FIRE PROTECTION FUND

STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 1995  
With Comparative Actual Amounts For the Year Ended June 30, 1994

	1995		1994	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues:</b>				
Intergovernmental revenues -				
Appropriation from				
Verdun Parish Police				
Jury	\$ 10,000	\$ 12,360	\$ 2,360	\$ 12,353
<b>Expenditures:</b>				
Current:				
Public safety - Fire:				
Repairs and maintenance	\$ 10,000	\$ 11,868	\$ (1,868)	\$ 19,267
Uniforms and supplies	10,400	14,060	2,332	18,770
Travel/convention	800	771	29	444
Telephone	400	485	(85)	475
Other	5,400	6,617	(1,217)	513
Capital outlays	-	-	-	802
Total expenditures	\$ 16,600	\$ 16,692	\$ (92)	\$ 21,252
Deficiency of revenues				
over expenditures	\$ -	\$ (1,300)	\$ (1,300)	\$(1,899)
<b>Other financing sources (uses):</b>				
Sale of equipment	-	2,825	2,825	-
Excess (deficiency) of				
revenues and other				
financing sources over				
expenditures	\$ -	\$ 1,525	\$ 1,525	\$ (1,899)
Fund balance, beginning of year		28,381		28,381
Fund balance, end of year		\$ 29,601		\$ 26,481

CITY OF KATLAH, LOUISIANA  
 SPECIAL REVENUE FUNDS  
 POLICE SPECIAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
 Year Ended June 30, 1995

With Comparative Actual Amounts for the Year Ended June 30, 1994

	1995			1994
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues:</b>				
Court fines	\$ 3,950	\$ 4,218	\$ 268	\$ 3,815
Miscellaneous	350	425	75	382
Total revenues	<u>\$ 4,300</u>	<u>\$ 4,643</u>	<u>\$ 343</u>	<u>\$ 4,197</u>
<b>Expenditures:</b>				
Current:				
Public safety - police:				
Travel/conventions	\$ 100	\$ 38	\$ 62	\$ 67
Repairs and maintenance	1,900	2,366	466	300
Dues and subscriptions	-	68	68	150
Office supplies	1,500	1,375	125	-
Capital outlays	-	-	-	2,832
Total expenditures	<u>\$ 3,500</u>	<u>\$ 4,147</u>	<u>\$ 647</u>	<u>\$ 3,349</u>
Excess of revenues over expenditures	<u>\$ 800</u>	<u>\$ 496</u>	<u>\$ 304</u>	<u>\$ 848</u>
Fund balance, beginning of year		2,855		950
Fund balance, end of year		<u>\$ 3,351</u>		<u>\$ 2,850</u>



**DEBT SERVICE FUNDS**

General Obligation Debt Service A & B - To accumulate monies for payment of \$180,000 of General Obligation Bonds, Series A of 1985 for the purpose of constructing, improving and resurfacing public streets, and for the payment of \$300,000 General Obligation Bonds, Series B of 1995 for the purpose of constructing and improving street and drainage facilities. Financed by specifically dedicated property tax levies.

1990 Certificates of Indebtedness - To accumulate monies for payment of \$450,000 of Certificates of Indebtedness due in various installments and interest rates for the purpose of constructing and equipping improvements to the water system and City jail and to refund the 1986 Certificates of Indebtedness and financed by various annual revenues.

Refunded Bonds, Series 1992 - To accumulate monies for payment of \$100,000 of bonds due in various installments and interest rates for the purpose of refunding 1991 Certificates of Indebtedness and financed by proceeds of a 1/2 mill and one tax.

General Bonded Debt - To accumulate monies for the retirement of \$610,000 of bonds due in various installments and interest rates for various public improvements and financed by specifically dedicated property tax levies.

CITY OF NAPLES, FLORIDA  
 ALL FUND SERVICE FUNDS

COMPARING BALANCE SHEET  
 June 30, 1994

With Comparative Totals for June 30, 1993

	General Obligation Bonds A and B Sinking Fund	1993 Certificate of Indebtedness Sinking Fund
<b>ASSETS</b>		
Cash and cash equivalents	\$ 24,582	\$ 24,717
Due from other funds	300	-
Receivables:		
Ad valorem taxes	1,681	-
less allowance for uncollectible taxes	(1,511)	-
Accrued interest on investments	322	-
<b>Total assets</b>	<u>\$ 25,465</u>	<u>\$ 24,717</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities:</b>		
Accounts payable	\$ -	\$ -
Due to other funds	3,162	-
<b>Total Liabilities</b>	<u>\$ 3,162</u>	<u>\$ -</u>
<b>Fund balances:</b>		
Reserved for debt retirement	\$ 24,582	\$ 24,717
Reserved for utility improvements	-	-
<b>Total fund balances</b>	<u>\$ 24,582</u>	<u>\$ 24,717</u>
<b>Total Liabilities and fund balances</b>	<u>\$ 25,465</u>	<u>\$ 24,717</u>

Refunding Bonds Series 1992 Sinking Fund	General Bonded Debt	Total	
		1996	1995
\$ 2,997	\$ 6,448	\$192,876	\$ 63,486
-	1,471	1,874	10,879
-	-	1,881	3,479
-	-	(1,531)	(3,306)
<u>-</u>	<u>-</u>	<u>382</u>	<u>-</u>
<u>\$ 2,997</u>	<u>\$ 6,139</u>	<u>\$192,329</u>	<u>\$ 70,636</u>
\$ -	\$ 643	\$ 443	\$ 4,827
663	393	1,887	693
<u>\$ 663</u>	<u>\$ 846</u>	<u>\$ 2,479</u>	<u>\$ 5,388</u>
\$ 2,336	\$ -	\$ 95,585	\$ 60,854
-	2,273	1,813	33,893
<u>\$ 2,336</u>	<u>\$ 2,273</u>	<u>\$97,398</u>	<u>\$ 94,747</u>
<u>\$ 2,991</u>	<u>\$ 8,139</u>	<u>\$97,318</u>	<u>\$ 89,436</u>

CITY OF BAYLUM, LOUISIANA  
ALL DEBT SERVICE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended June 30, 1994

With Comparative Totals for the Year Ended June 30, 1993

	General Obligation Bonds <u>A and B</u> <u>Sinking</u> <u>Fund</u>	Certificate of Indebtedness <u>Sinking</u> <u>Fund</u>
<b>Revenues:</b>		
Ad valorem taxes	\$ 79,598	\$ -
Interest on investments	518	518
Total revenues	<u>\$ 80,116</u>	<u>\$ 518</u>
<b>Expenditures:</b>		
Debt service:		
Bonds paid	\$ -	\$ 60,800
Coupons paid	24,386	11,468
Paying agent fees	1,421	-
Administrative	-	-
Total expenditures	<u>\$ 25,807</u>	<u>\$ 72,268</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 54,309</u>	<u>\$ 180,880</u>
<b>Other financing sources (uses):</b>		
Operating transfers in	\$ -	\$ 91,184
Operating transfers out	-	-
	<u>\$ -</u>	<u>\$ 91,184</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 54,309</u>	<u>\$ 569</u>
Fund balances, beginning of year	-	38,418
Fund balances, end of year	<u>\$ 54,309</u>	<u>\$ 38,987</u>

Refunding Bonds Series 1992 Sinking Fund	General Bonded Debt	Total	
		1998	1999
\$ -	\$ -	\$ 79,599	\$ 18,189
-	-	1,858	2,558
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,457</u>	<u>\$ 20,747</u>
\$ -	\$ -	\$ 68,590	\$ 211,008
55,965	-	91,189	74,278
598	-	1,171	603
-	-	-	258
<u>\$ 56,563</u>	<u>\$ -</u>	<u>\$ 159,950</u>	<u>\$ 286,147</u>
\$134,310	\$ -	\$ 172,882	\$187,850
\$ 36,815	\$ -	\$ 177,813	\$ 138,442
-	(45,828)	185,813	(137,822)
<u>\$ 36,815</u>	<u>\$ (45,828)</u>	<u>\$ 18,986</u>	<u>\$ 2,620</u>
\$ -	\$ (45,815)	\$ 8,857	\$197,386
1,528	22,892	24,420	281,512
<u>\$ 1,528</u>	<u>\$ 22,892</u>	<u>\$ 24,420</u>	<u>\$ 281,512</u>

#### CAPITAL PROJECT FUNDS

- 1995 Street and Drainage Improvement Fund - To account for the collection and disbursement of funds for constructing, resurfacing and improving public streets, and drainage facilities in the City.
- 1992 Construction Fund - To account for the collection and disbursement of funds for utility extensions and improvements to the City jail and power plant.
- 1995 LOBBO Fund - To account for the collection and disbursement of funds from the 1993 Louisiana Community Development Block Grant for the extension of the sewer collection system of the City.

CITY OF RAPIDS, LOUISIANA  
ALL CAPITAL PROJECT FUNDS

COMPARING BALANCE SHEET

June 30, 1994

With Comparative Totals for June 30, 1993

ASSETS	1994	1993	1993	Totals	
	Street & Sewerage Improvement Fund	Construction Fund	LCRBO Fund	1994	1993
Cash and cash equivalents	\$124,789	\$129,814	\$ -	\$254,603	\$129,793
Accrued interest receivable	794	1,879	-	2,673	812
Crash receivable	-	-	115,361	115,361	-
Due from other funds	<u>1,365</u>	<u>1,320</u>	-	<u>2,685</u>	<u>12,386</u>
<b>Total assets</b>	<b><u>\$126,148</u></b>	<b><u>\$132,913</u></b>	<b><u>\$115,361</u></b>	<b><u>\$357,478</u></b>	<b><u>\$154,971</u></b>
<b>LIABILITIES AND FUND BALANCE</b>					
Liabilities:					
accounts payable	\$ -	\$ -	\$105,361	\$105,361	\$ 799
retainage payable	-	-	<u>10,228</u>	<u>10,228</u>	-
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$115,589</b>	<b>\$115,589</b>	<b>\$ 799</b>
Fund balance	<u>126,148</u>	<u>132,913</u>	-	<u>257,117</u>	<u>154,172</u>
<b>Total liabilities and fund balance</b>	<b><u>\$126,148</u></b>	<b><u>\$132,913</u></b>	<b><u>\$115,589</u></b>	<b><u>\$357,478</u></b>	<b><u>\$154,971</u></b>

CITY OF RAPID, LOUISIANA  
ALL CAPITAL PROJECT FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE  
Year Ended June 30, 1995  
With Comparative Totals for the Year Ended June 30, 1994

ASSETS	1995	1995	1995	Totals	
	Street & Sewerage Improvement Fund	Construction Fund	LCRAC Fund	1994	1995
<b>Revenues:</b>					
Intergovernmental Transfers:					
Grant	\$ -	\$ -	\$ 236,760	\$ 236,760	\$ -
Miscellaneous:					
Interest	18,409	4,818	-	23,245	3,917
Other	-	-	-	-	9,818
Total Revenues	<u>\$ 18,409</u>	<u>\$ 4,818</u>	<u>\$ 236,760</u>	<u>\$ 259,824</u>	<u>\$ 13,743</u>
<b>Expenditures:</b>					
Current:					
General government	\$ 18,995	\$ 14	\$ -	\$ 18,999	\$ 49
Capital outlay	673,788	45,615	136,261	855,664	14,785
Total expenditures	<u>\$ 692,783</u>	<u>\$ 45,629</u>	<u>\$ 136,261</u>	<u>\$ 874,673</u>	<u>\$ 14,834</u>
Deficiency of revenues over expenditures	\$(674,374)	\$(40,811)	\$ -	\$(715,185)	\$ (1,081)
<b>Other financing sources (uses):</b>					
Operating transfers net	\$ -	\$ -	\$ -	\$ -	\$ (634)
Proceeds from bonds	800,000	-	-	800,000	-
Total other financing sources (uses)	<u>\$ 800,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 800,000</u>	<u>\$ (634)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 125,626	\$ (40,797)	\$ -	\$ 84,829	\$ (1,012)
Fund balance, beginning	-	171,183	-	171,183	171,183
Fund balance, ending	<u>\$ 125,626</u>	<u>\$ 130,386</u>	<u>\$ -</u>	<u>\$ 256,012</u>	<u>\$ 170,171</u>



**ENTERPRISE FUND**

Utilities Fund - To account for the provision of electric, gas, water and sewer services to the residents of the city. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, billing and collections.

CITY OF KAPLAN, LOUISIANA  
UTILITIES FUND

BALANCE SHEETS  
June 30, 1998 and 1999

ASSETS	1998	1999
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 208,100	\$ 48,401
Customers' accounts receivable; net of allowance for uncollectible accounts 1998 - \$243,388; 1999 - \$287,411	504,183	508,513
Unbilled revenue	289,805	371,458
Prepaid insurance	4,378	3,408
Accrued interest receivable	3,474	4,397
Notes receivable	13,813	13,813
Due from other funds	<u>563</u>	<u>563</u>
Total current assets	<u>\$ 1,128,306</u>	<u>\$ 969,953</u>
<b>RESTRICTED ASSETS</b>		
Cash and cash equivalents	\$ 849,353	\$ 716,779
Investments	<u>-</u>	<u>127,222</u>
Total restricted assets	<u>\$ 849,353</u>	<u>\$ 844,001</u>
<b>PLANT AND EQUIPMENT, at cost, net of accumulated depreciation 1998 - \$8,903,768; 1999 \$9,307,805</b>	<u>\$ 8,903,768</u>	<u>\$ 9,307,805</u>
	<u>\$11,881,427</u>	<u>\$11,121,760</u>

LIABILITIES AND FUND EQUITY	1994	1993
<b>CURRENT LIABILITIES (payable from current assets)</b>		
Accounts payable	\$ 352,238	\$ 380,888
Accrued payroll taxes	-	1,791
Compensated absences payable	9,380	9,187
Due to other funds	512,847	432,597
Retainage payable	338	-
	<u>\$ 874,803</u>	<u>\$ 824,463</u>
<b>CURRENT LIABILITIES (payable from restricted assets)</b>		
Customer deposits	\$ 149,681	\$ 326,809
Accrued interest payable	88,871	85,238
Deferred revenue	15,800	-
Revenue bonds payable	<u>182,800</u>	<u>247,908</u>
	<u>\$ 437,152</u>	<u>\$ 660,055</u>
<b>Total current liabilities</b>	<b>\$ 1,311,955</b>	<b>\$ 1,484,518</b>
<b>OTHER LIABILITIES</b>		
Revenue bonds payable	\$ 3,323,808	\$ 3,378,488
<b>Total liabilities</b>	<b>\$ 4,635,763</b>	<b>\$ 4,863,006</b>
<b>FUND EQUITY</b>		
Contributed capital	\$ 4,280,989	\$ 4,108,142
Less amortization	<u>(400,182)</u>	<u>312,247</u>
Total contributed capital	<u>\$ 3,880,807</u>	<u>\$ 4,420,389</u>
Retained earnings (deficit) -		
Reserved for reverse bond retirement	\$ 138,557	\$ 164,397
Reserved for reverse bond callings	203,352	144,483
Reserved for customer deposits	(31,341)	30,419
Reserved for water system improvements	5,631	71,478
Reserved for sewer system improvements	15,800	-
Unreserved	<u>381,192</u>	<u>376,229</u>
Total retained earnings	<u>\$ 722,599</u>	<u>\$ 786,597</u>
<b>Total fund equity</b>	<b>\$ 4,603,406</b>	<b>\$ 5,206,986</b>
	<u>\$11,239,169</u>	<u>\$10,070,001</u>

CITY OF KAPLAN, LOUISIANA  
 UTILITIES DEPT.

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
 Years Ended June 30, 1990 and 1989

	Totals		Electric	
	1986	1989	1986	1989
Operating revenues:				
Charges for services	\$ 3,381,178	\$ 3,468,236	\$ 3,338,481	\$ 3,451,158
Operating expenses:				
Salaries	\$ 338,479	\$ 343,430	\$ 337,897	\$ 347,418
Benefit payments:				
Payroll taxes	18,147	23,688	8,178	8,906
Insurance	93,121	98,999	23,818	25,697
Retirement	18,134	7,712	7,587	2,188
Electricity/gas purchased	2,478,582	2,313,896	2,039,372	1,988,756
Repairs and maintenance	94,133	75,688	13,688	18,489
Insurance	71,206	89,859	19,068	23,487
Operating supplies	132,678	139,815	44,368	56,980
Office supplies and expense	3,788	8,316	3,423	6,018
Engineering fees	3,360	4,586	-	-
Bad debt expense	35,871	88,966	37,784	66,832
Depreciation	272,315	238,089	44,791	41,608
Legal	8,180	43,533	9,138	43,953
Other	22,863	35,182	13,984	34,360
Total operating expenses	\$ 3,618,181	\$ 3,908,666	\$ 3,335,842	\$ 3,367,561
Operating income	\$ 763,000	\$ 559,570	\$ 602,639	\$ 983,597
Nonoperating revenues				
(expenses):				
Interest expense	\$ 1374,967	\$ 648,676		
Interest income	66,318	34,994		
Loss on sale of securities	(5,576)	-		
Other	-	3,368		
	\$ 1,334,800	\$ 687,038		
Income before other operating transfers (adjustments received)	\$ 1,823,200	\$ 1,906,608		

<u>Gas</u>		<u>Water</u>		<u>Sewerage</u>	
<u>1986</u>	<u>1993</u>	<u>1986</u>	<u>1993</u>	<u>1986</u>	<u>1993</u>
\$ 295,184	\$ 887,181	\$ 486,116	\$ 678,721	\$ 179,693	\$ 176,185
\$ 68,444	\$ 63,433	\$ 189,849	\$ 204,691	\$ 71,389	\$ 69,213
5,523	5,261	9,964	8,583	4,581	5,538
13,292	16,968	34,035	27,583	22,064	17,798
1,712	1,183	3,460	2,383	2,182	1,757
367,293	273,832	51,352	54,852	19,675	22,464
16,583	13,308	29,727	29,229	28,248	27,753
16,297	22,135	28,199	21,251	11,690	15,186
73,736	60,252	56,038	68,936	18,579	22,121
113	1,076	1,253	1,417	820	903
-	2,928	-	330	5,368	1,938
9,340	13,116	1,418	6,963	4,814	6,068
23,266	34,151	83,892	74,464	69,276	68,074
-	-	-	-	-	-
<u>4,867</u>	<u>1,179</u>	<u>4,664</u>	<u>3,068</u>	<u>2,820</u>	<u>318</u>
\$ 465,092	\$ 547,462	\$ 393,128	\$ 395,113	\$ 262,386	\$ 253,233
\$ 293,792	\$ 258,119	\$ 189,586	\$ 79,368	\$ 158,187	\$ 22,263

CITY OF KATLAH, LOUISIANA  
 UTILITIES DEPT.

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
 Years Ended June 30, 1996 and 1995

	Totals	
	1996	1995
Income before other operating transfers (substantia forwarded)	\$ 1,682,168	\$ 1,686,801
Other operating transfers:		
Operating transfers in	\$ 31,485	\$ 84,316
Operating transfers out	<u>(1,508,635)</u>	<u>(1,382,690)</u>
	<u>\$11,513,111</u>	<u>\$11,322,884</u>
Net income	\$ 213,197	\$ 68,717
Add depreciation on fixed assets acquired by grants, contributions, and shared revenues externally restricted for capital acquisitions and construction that reduces contributed capital	<u>52,710</u>	<u>45,534</u>
Increase in retained earnings	\$ 379,432	\$ 114,251
Retained earnings, beginning of year	<u>355,166</u>	<u>228,815</u>
Retained earnings, end of year	<u>\$ 734,598</u>	<u>\$ 343,066</u>

CITY OF RAPLAH, LOUISIANA  
UTILITIES FUND

STATEMENT OF CASH FLOW  
Years Ended June 30, 1995 and 1994

	1995	1994
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Operating income	\$ 2,136,393	\$ 1,988,805
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	270,113	258,089
Increase in allowance for uncollectible accounts	50,917	88,966
(Increase) decrease in accounts receivable	(89,647)	15,952
(Increase) in prepaid expenses	(1,762)	(364)
(Decrease) decrease in unbilled revenue	(12,400)	1,831
(Decrease) in due from other funds	-	(461)
Decrease in grant receivable	-	392,521
(Increase) decrease in accounts payable	61,516	(388,608)
(Decrease) in retainages payable	-	(28,295)
(Decrease) in accrued expenses	(1,378)	(2,218)
Increase (decrease) in due to other funds	(99,750)	83,278
(Decrease) in notes payable	-	(23,817)
(Decrease) in customer deposits	(71,612)	(24,364)
Increase in deferred revenue	12,800	-
<b>Net cash provided by operating activities</b>	<b>\$ 2,286,640</b>	<b>\$ 2,230,818</b>
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Operating transfers from other funds	\$ 31,450	\$ 54,116
Operating transfers to other funds	<u>(1,385,640)</u>	<u>(1,382,800)</u>
<b>Net cash used for noncapital financing activities</b>	<b>\$ (1,354,190)</b>	<b>\$ (1,328,684)</b>
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from grant	\$ -	\$ 185,626
Principal paid on revenue bond maturities	(287,980)	(234,300)
Interest paid on revenue bonds and other financing	(288,929)	(427,840)
Acquisition and construction of capital assets	<u>(18,640)</u>	<u>(288,820)</u>
<b>Net cash used for capital and related financing activities</b>	<b>\$ (685,529)</b>	<b>\$ (764,334)</b>
<b>Balance forward</b>	<b>\$ 118,087</b>	<b>\$ 132,120</b>

CITY OF EARLE, LOUISIANA  
UTILITY FUND

STATEMENTS OF CASH FLOW (CONTINUED)  
Years Ended June 30, 1996 and 1995

	1996	1995
Subtotals forwarded	\$ 118,537	\$ (32,120)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest earned on investments	\$ 48,090	\$ 30,337
Other	-	3,268
Proceeds from sale of investment securities	179,812	-
Purchase of investment securities	(110,312)	(127,793)
Net cash provided (used) by investing activities	\$ 117,580	\$ (124,288)
Net increase (decrease) in cash and cash equivalents	\$ 311,323	\$ (157,358)
Cash and cash equivalents at beginning of year, (including \$718,179 and \$902,821 in restricted cash at July 1, 1995 and 1994, respectively)	166,390	322,248
Cash and cash equivalents at end of year, (including \$868,542 and \$718,179 in restricted cash at June 30, 1996 and 1995, respectively)	\$ 477,713	\$ 164,890
<b>Noncash investing, capital, and financing activities:</b>		
Contributions of fixed assets from government	\$ 188,657	\$ _____
Removal of fully depreciated fixed assets	\$ 78,158	\$ _____



CITY OF RAPLAH, LOUISIANA  
UTILITIES FUNDSCHEDULE OF CHANGES IN ASSETS RESTRICTED  
FOR REVENUE BOND DEBT SERVICE  
Year Ended June 30, 1996

	Total	Bond Sinking Fund	Bond Reserve Fund	Capital Additions and Contingencies Fund
Assets restricted for revenue bond debt service, June 30, 1995	\$ 433,413	\$ 342,167	\$ 367,622	\$ 166,483
Changes:				
Payment of principal	(267,500)	(267,500)	-	-
Payment of interest	(389,827)	(389,827)	-	-
Transfers from operating fund	<u>723,336</u>	<u>632,668</u>	<u>48,038</u>	<u>36,869</u>
Assets restricted for revenue bond debt service, June 30, 1996	<u>\$ 716,328</u>	<u>\$ 396,368</u>	<u>\$ 367,660</u>	<u>\$ 203,352</u>

INTERNAL SERVICE FUND

Group Insurance - To account for the accumulation of funds for the city's self-insurance against health care claims.

CITY OF RAPLAH, LOUISIANA  
INTERNAL SERVICE FUND  
GROUP INSURANCE

BALANCE SHEETS  
June 30, 1998 and 1999

ASSETS	1998	1999
Current assets:		
Cash	\$148,784	\$ 43,234
Reimbursement receivable	<u>73,432</u>	<u> 8,181</u>
Total assets	<u>\$222,216</u>	<u>\$ 51,415</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Claims in process	\$ 76,847	\$ 54,999
Retained earnings	<u>145,369</u>	<u>12,426</u>
Total liabilities and fund equity	<u>\$222,216</u>	<u>\$ 67,425</u>

CITY OF KATLAS, LOUISIANA  
INTERNAL SERVICE FUND  
GROUP INSURANCE

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
Years Ended June 30, 1998 and 1999

	1998	1999
Operating revenues:		
Charges for services -		
Group Insurance - employees	\$369,372	\$397,346
Group Insurance - employees	<u>28,522</u>	<u>31,718</u>
Total operating revenues	<u>\$397,894</u>	<u>\$429,064</u>
Operating expenses:		
Insurance premiums	\$301,150	\$314,858
Administrative Fees	19,578	19,833
Claims	166,688	385,475
Miscellaneous	<u>48</u>	<u>1,668</u>
Total operating expenses	<u>\$687,564</u>	<u>\$1,021,834</u>
Operating Income (Loss)	\$132,986	\$ (592,770)
Nonoperating revenues:		
Interest Income	<u>2,111</u>	<u>828</u>
Net Income (Loss)	\$134,897	\$ (591,942)
Retained earnings, beginning	<u>33,626</u>	<u>36,882</u>
Retained earnings, ending	<u>\$168,523</u>	<u>\$ (555,059)</u>

CITY OF BAYLOR, LOUISIANA  
INTERNAL SERVICE FUND  
GROUP INSURANCE

STATEMENTS OF CASH FLOWS  
Years Ended June 30, 1996 and 1995

	1996	1995
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$137,784	\$ (2,381)
Adjustments to reconcile operating income to net cash provided by operations:		
Decrease (Increase) in receivables	168,311	98,821
Increase (Decrease) in accrued expenses	<u>31,858</u>	<u>138,520</u>
Net cash provided by operating activities	\$ 337,953	\$ 134,960
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest on investments	<u>2,151</u>	<u>828</u>
Net increase in cash and cash equivalents	\$ 340,104	\$ 135,788
Cash and cash equivalents at beginning of year	<u>62,324</u>	<u>26,536</u>
Cash and cash equivalents at end of year	<u>\$342,328</u>	<u>\$ 262,324</u>

AGENCY FUND

Payroll Fund - To account for payroll expenditures of the City. Individual funds transmit monies needed to cover their share of payroll costs.

CITY OF KATLAS, LOUISIANA  
 PAYROLL FUND

BALANCE SHEETS  
 June 30, 1998 and 1999

ASSETS	1998	1999
Cash	<u>\$ 2,138</u>	<u>\$ 12,962</u>
LIABILITIES		
Accrued liabilities	\$ 2,138	\$ 12,962
Due to other funds	<u>          </u>	<u>          </u>
Total liabilities	<u>\$ 2,138</u>	<u>\$ 12,962</u>

CITY OF RAPLAH, LOUISIANA  
PAYROLL FUND

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
Year Ended June 30, 1994

ASSETS	Balance July 1, 1993	Additions	Reductions	Balance June 30, 1994
Cash	\$ 12,867	\$1,298,444	\$1,318,213	\$ 1,129
LIABILITIES				
Accrued Liabilities	\$ 12,867	\$ 328,939	\$ 346,293	\$ 1,129
Due to other funds	-	1,228,323	1,232,343	-
Total Liabilities	\$ 12,867	\$1,557,262	\$1,578,636	\$ 1,129



**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets not used in proprietary fund operations.

CITY OF KAPLAN, LOUISIANA  
GENERAL FIXED ASSETS  
ACCOUNT GROUP

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
Year Ended June 30, 1996

	Balance, July 1, 1995	Additions	Deductions	Balance, June 30, 1996
<b>General fixed assets, at cost:</b>				
Land	\$ 154,947	\$ -	\$ -	\$ 154,947
Buildings	746,303	2,867	-	749,170
Equipment	467,999	82,366	69,210	781,155
Construction-in-progress	82,311	85,814	-	168,125
<b>Total general fixed assets</b>	<b>\$1,423,560</b>	<b>\$ 171,047</b>	<b>\$ 69,210</b>	<b>\$1,525,397</b>
<b>Investment in general fixed assets:</b>				
Property acquired from -				
General obligations bonds	\$ 621,867	\$ 45,614	\$ -	\$ 667,481
General fund revenues	26,643	-	508	26,135
Sales tax revenues	185,650	99,803	48,210	327,243
Sanitation center maintenance fund revenues	8,644	-	-	8,644
Federal revenue funds	18,369	-	-	18,369
Donations and grants	344,292	-	-	344,292
Village fire protection fund	66,434	1,429	-	67,863
Other	8,322	-	-	8,322
<b>Total investment in general fixed assets</b>	<b>\$1,381,168</b>	<b>\$ 146,846</b>	<b>\$ 48,718</b>	<b>\$1,479,306</b>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

This account for unamortized principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds.

## CITY OF RAFLAN, LOUISIANA

COMBINING STATEMENT OF GENERAL LONG-TERM DEBT  
June 30, 1994  
With Comparative Totals For June 30, 1993

	1993 Certification of Indebtedness	Refunding Bonds, Series 1992	Sales Tax Fund Install- ment Purchase Contract (John Dewee Terminal)
<b>AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF GENERAL LONG-TERM DEBT</b>			
Amount available in Debt Service Funds	\$ 18,737	\$ 2,300	\$ -
Amount available for other purposes amount to be provided	-	-	-
	<u>18,737</u>	<u>2,300</u>	<u>13,326</u>
Total available and to be provided	<u>18,737</u>	<u>2,300</u>	<u>13,326</u>
<b>GENERAL LONG-TERM DEBT PAYABLE</b>			
Installment purchases payable	\$ -	\$ -	\$ 13,326
Bonds payable:			
Due within one year	\$ 50,000	\$ -	\$ -
Due after one year	<u>550,000</u>	<u>550,000</u>	-
Total bonds payable	<u>600,000</u>	<u>550,000</u>	\$ -
	<u>600,000</u>	<u>550,000</u>	<u>13,326</u>

Sales Tax Paid	Sales Tax Paid Installation Purchase Contract (IBM System ACL 480)	Sales Tax Paid Purchase Contract (Electronic Mater Reading System)	General Reserve Fund	General Obligation Debt Service S. & B.	Totals	
					1976	1975
\$ -	\$ -	\$ -	\$ 1,273	\$ 26,322	\$ 302,858	\$ 26,046
-	-	-	(1,273)	-	(1,273)	(53,082)
<u>23,533</u>	<u>1,268</u>			<u>755,678</u>	<u>1,882,988</u>	<u>1,139,732</u>
<u>\$ 23,533</u>	<u>\$ 1,268</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 808,000</u>	<u>\$1,888,121</u>	<u>\$1,176,712</u>
\$ 23,533	\$ 1,268	\$ -	\$ -	\$ -	\$ 26,322	\$ 26,322
\$ -	\$ -	\$ -	\$ -	\$ 25,800	\$ 65,000	\$ 65,000
-	-	-	-	725,800	1,775,000	1,068,000
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 808,000</u>	<u>\$1,840,000</u>	<u>\$1,138,000</u>
<u>\$ 23,533</u>	<u>\$ 1,268</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 808,000</u>	<u>\$1,888,121</u>	<u>\$1,176,712</u>

## CITY OF KATLAS, LOUISIANA

SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT  
 Year Ended June 30, 1994

	Balance July 1, 1993	Long- Term Debt Issued	Long- Term Debt Retired	Debt Service Fund Contributions	Balance, June 30, 1994
Amount available in Debt Service Funds	\$ 94,868	\$ -	\$ -	\$ 8,812	\$ 103,680
Amount available for other purposes	(53,092)	-	-	45,819	(7,273)
Amount to be provided for retirement of long-term debt	<u>1,155,735</u>	<u>800,000</u>	<u>(78,538)</u>	<u>(76,821)</u>	<u>1,800,566</u>
Total available and to be provided	<u>\$1,126,773</u>	<u>\$ 800,000</u>	<u>\$ (78,538)</u>	<u>\$ -</u>	<u>\$1,828,113</u>
General long-term debt payable	<u>\$1,118,120</u>	<u>\$ 800,000</u>	<u>\$ (78,538)</u>	<u>\$ -</u>	<u>\$1,828,113</u>

OTHER SUPPLEMENTARY INFORMATION

CITY OF BAYLUM, LOUISIANA  
 SUMMARY OF AS VALUATION TAX  
 ASSIGNMENTS AND COLLECTIONS  
 Year Ended June 30, 1996

	<u>Total</u>	<u>General Fund</u>	<u>Debt Service Fund</u>
Total assessed valuation 1995 roll -			
Original roll	\$13,343,666		
Reductions from roll	<u>      426,835</u>		
Net roll	<u>\$12,916,831</u>		
Taxes levied -	<u>10.79 Mills</u>	<u>6.38 Mills</u>	<u>4.41 Mills</u>
Total taxes - 1995 roll	\$ 137,397	\$ 82,794	\$ 54,603
Taxes collected	<u>136,427</u>	<u>81,808</u>	<u>54,619</u>
Taxes receivable - 1995 roll	<u>      970</u>	<u>      986</u>	<u>      984</u>



CITY OF NATCHES, LOUISIANA  
 CONSOLIDATED SCHEDULE OF BONDS PAYABLE  
 June 30, 1996

	<u>Issue Date</u>	<u>Final Maturity Date</u>
Public Improvement Bonds -		
General obligation bonds:		
Series A (sewer)	8-1-95	3-1-96
Series B (drainage)	8-1-95	3-1-96
Certificates of Indebtedness - Series 1992	12-1-92	12-1-92
Refunded Bonds, Series 1992	12-1-92	12-1-92
Total General Obligation Bonds		
Utility Revenue Refunding Bonds, Series B of 1989	4-1-89	4-1-04
Utility Revenue Bonds, Series 1990	4-1-90	4-1-05
Utility Revenue Bonds, Series 1994	4-1-94	4-1-09
Total Revenue Bonds		
Total General Obligation and Revenue Bonds		

Interest		Bonds			Unsecured Interest Coverage
Rate	Payment Dates	Issued	Retired	Outstanding	
4.4 to 5.88	2-1; 8-1	\$ 500,000	\$ -	\$ 500,000	\$ 134,380
4.4 to 5.88	2-1; 8-1	500,000	-	500,000	200,000
4.58 to 6.25	4-1; 12-1	600,000	170,000	430,000	114,579
4.35 to 6.85	4-1; 12-1	550,000	-	550,000	344,952
		<u>\$2,800,000</u>	<u>\$ 170,000</u>	<u>\$2,630,000</u>	<u>\$ 899,911</u>
10.00	4-1; 10-1	\$2,417,500	\$ 937,900	\$1,479,600	\$ 982,958
4.80 to 7.15	4-1; 10-1	3,100,000	500,000	2,600,000	1,007,371
5.40	4-1; 10-1	100,000	10,000	90,000	34,220
		<u>\$5,217,500</u>	<u>\$1,437,900</u>	<u>\$3,779,600</u>	<u>\$1,961,331</u>
		<u>\$7,917,500</u>	<u>\$1,607,900</u>	<u>\$6,309,600</u>	<u>\$2,861,242</u>

## CITY OF RAPID, LOUISIANA

SCHEDULE OF INSURANCE IN FORCE  
 (Unaudited)  
 June 30, 1996

<u>Insurer</u>	<u>Amount Covered</u>
Louisiana Municipal Risk Management Association	Municipal employees
AT&T Insurance Company	All assets, with certain listed exceptions
Louisiana Municipal Risk Management Association	Automobiles
Louisiana Municipal Risk Management Association	Operations of insured (with listed exclusions)
Louisiana Municipal Risk Management Association	Police operations
Louisiana Municipal Risk Management Association	Public officials
U.S. Fidelity	Municipal employees
U.S. Fidelity	City fleet
Audubon Insurance Agency	Automobile
Agency Management Corp.	John Deere tractor
Western Surety	Surety bond
United Insurance	Hardy Gas parcel

<u>Risks Covered</u>	<u>Limits of Coverage (in Dollars)</u>	<u>Expiration Date</u>
Workers's compensation Employer's liability	Unlimited	06-07-97
Fire, lightning and extended coverage; malicious mischief	\$6,718,180	08-01-96
Bodily injury Property damage Insured's motorist	500K	07-03-96
Bodily injury Property damage	500K	01-01-97
General liability	500K	01-28-97
General liability	500K	01-01-97
Blanket bond	100K	01-01-97
Blanket bond	100K	07-01-96
Physical damage	\$ 20,197	12-09-96
Equipment floater	\$ 20,716	07-01-97
Blanket bond	100K	03-01-03
General liability	Unlimited	02-01-97

## CITY OF RAPIDS, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
Year Ended June 30, 1984

Name	Amount
Bennet Broadard (Mayor)	\$ 24,000
Pedro Jones	4,000
J. J. Landry	4,000
Franklin Griffin	4,000
John H. LeBlanc	4,000
Deliver Landry	4,200
	<u>\$ 41,200</u>

The schedule of compensation paid to board members was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature.

The board members receive \$350 per diem per month for attendance at meetings and the mayor receives \$2,000 per month salary.



**BROUSSARD, PARRI, LEWIS & BROWN**  
 CERTIFIED PUBLIC ACCOUNTANTS

220 East 1st St.  
 225 Dwyer 107  
 Crowley, Louisiana  
 70527-0007  
 phone (504) 893-0000  
 fax (504) 893-0100

**INDEPENDENT AUDITOR'S REPORT ON SCHEDULE  
 OF FEDERAL FINANCIAL ASSISTANCE**

The Honorable Ernest Brossard, Mayor  
 and the Board of Aldermen  
 City of Rapides, Louisiana

**Other Offices:**

Baltimore, MD  
 (410) 588-9300  
 Alexandria, LA  
 (504) 983-5257  
 Atlanta, GA  
 (404) 886-1597  
 New York, NY  
 (212) 364-4300  
 Church Point, LA  
 (504) 884-0023  
 Houston, TX  
 (281) 851-0073

James E. Brossard, CPA  
 Assistant Controller, (504)  
 Eugene G. Gable, CPA  
 Health & Safety, (504)  
 Richard J. Gannon, II, CPA  
 Health & Safety, (504)  
 Alan G. Hirschman, CPA  
 Director, Health & Safety  
 Kenneth R. Papp, CPA  
 Health & Safety, (504)  
 William A. Rasmussen, CPA  
 Project, Health & Safety, (504)  
 Thomas G. Reardon, CPA  
 Richard D. Taylor, CPA  
 George S. Toppa III, CPA  
 David E. Gilchrist, CPA  
 Gregory B. Williams, CPA  
 Administration, (504)

**Staff Accountants (CPA):**

William J. ...  
 John A. ...  
 James H. ...  
 Frank B. ...  
 George A. ...  
 Kenneth J. ...  
 Robert L. ...

Member of Institute of Certified  
 Public Accountants, Louisiana  
 Member of American Institute  
 of Certified Public Accountants  
 (AICPA)

We have audited the general purpose financial statements of the City of Rapides, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated September 17, 1996. Those general purpose financial statements are the responsibility of the City of Rapides, Louisiana's management. Our responsibility is to express an opinion on those general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audit of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit in accordance with those standards includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City of Rapides, Louisiana, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*Broussard, Parri, Lewis & Brown*

Crowley, Louisiana  
 September 17, 1996

## CITY OF KAPLAN, LOUISIANA

SCHEDULE OF FEDERALLY ASSISTED PROGRAM ACTIVITY  
Year Ended June 30, 1976

Source of Federal Assistance-Agency Name	Program Name	CFDA Number
Indirect assistance : United States Department of Housing and Urban Development : Louisiana Division of Administration Office of Community Development	Community Development Block Grants	16.218

<u>Award</u> <u>Number</u>	<u>Award</u> <u>Period</u>	<u>Award</u> <u>Type</u>	<u>Amount</u>	<u>Expenditures</u>
001-6005	4-30-85 - 4-30-86	Reimbursement	<u>5138.281</u>	<u>5138.281</u>