

RECEIVED  
LEGISLATIVE AUDITOR

55 JAN 24 AM 9 28

OFFICE  
BELL COUNTY

DO NOT WRITE

PLEASE DO NOT  
WRITE OVER THIS  
COPY AND PLACE  
DATE IN FILE

AMERICAN VOLUNTEER FIRE COMPANY, INC

FINANCIAL STATEMENTS

FOR THE YEARS ENDING DECEMBER 31, 1995 AND 1994

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, when appropriate, at the office of the parish clerk of court.

Release Date Jan 23 1996

Franklin J. McCarthy  
Certified Public Accountant  
123 Youngs Drive  
Baton Rouge, Louisiana 70804

TABLE OF CONTENTS

	Page
AUDITOR'S REPORT	i
GENERAL PURPOSE FINANCIAL STATEMENTS	
Combined Balance Sheet - All Fund Types and Account Groups	ii
Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund	iii
NOTES TO THE FINANCIAL STATEMENTS	
Report on Compliance based on Audit of General Purpose Financial Statements	iv
Report on Internal Control Structure in Accordance with Government Auditing Standards	v - vi

Justin A. McCarthy  
Certified Public Accountant  
128 Young Drive  
Bossierde, Louisiana 70024

PL 104 434 1874  
PLR 104 437 8324

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the  
Bossierde Volunteer Fire Company, Inc.

I have audited the accompanying general purpose financial statements of the Bossierde Volunteer Fire Company, Inc. as of and for the years ending December 31, 1983 and 1984 and the related statements of revenue, expenditures, and changes in fund balance for the years then ended, as listed in the table of contents. These financial statements are the responsibility of the Volunteer Fire Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

I conducted the audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes exercising on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion the general purpose financial statements referred to in the first paragraph, presents fairly in all material respects, the financial position of Bossierde Volunteer Fire Company, Inc. as of December 31, 1983 and 1984, the results of its operations for the years then ending in conformity with generally accepted accounting principles.

  
JUSTIN A. MCCARTHY, CPA  
Bossierde, Louisiana  
July 22, 1985.

HYDROBIC YACHTING FUND CO., INC.  
 COMBINED BALANCE SHEET - ALL TYPES AND ACCOUNTS GROUPS  
 DECEMBER 31, 1979 AND 1978

Governmental Fund Type -----		1979		1978
General Fund -----		0000		0000
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$	198,848	\$	218,875
Prepaid Payroll Taxes				3,843
		-----		-----
TOTAL Current Assets	\$	198,848	\$	221,718
		-----		-----
Account Group				
General Fixed Assets				
Building and Improvements	\$	58,284	\$	58,284
Equipment		182,271		151,689
		-----		-----
TOTAL General Fixed Assets	\$	232,555	\$	209,973
		-----		-----
TOTAL ASSETS	\$	428,403	\$	422,691
		-----		-----
LIABILITIES				
Current Liabilities				
Accounts Payable	\$	1,850	\$	1,062
Federal Withholding Taxes		2,713		0
State Withholding Taxes		1,289		973
Deferred Payroll Federal Credit Union				88
		-----		-----
TOTAL Liabilities	\$	4,252	\$	2,123
		-----		-----
Fund Balances				
Investment in Fixed Assets	\$	232,555	\$	209,973
Fund Balance		198,185		189,800
		-----		-----
	\$	428,738	\$	399,773
		-----		-----
TOTAL Liabilities and Fund Balances	\$	428,403	\$	422,691
		-----		-----

The accompanying notes are an integral part of this statement.

NATIONAL VOLUNTEER FIRE CO., INC.  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FEDERAL FUND  
 FOR THE YEARS ENDED DECEMBER 31, 1994 AND 1993

	1994	1993
	-----	-----
<b>REVENUES</b>		
Jaffarson Parish - Contract	\$ 354,488	\$ 380,800
Jaffarson Parish - Monthly Subsidy	18,000	18,800
Jaffarson Parish - Quarterly Subsidy	8,000	8,800
Interest	174	59
State Insurance Rebates	7,458	4,862
Miscellaneous	21,875	3,431
	-----	-----
Total Revenues	412,000	406,762
	-----	-----
<b>EXPENDITURES</b>		
Employee Cost	338,273	397,809
Vehicular Cost	28,476	16,848
Building Cost	27,895	14,800
Firefighting Cost	7,827	12,800
Administrative Costs	12,485	15,837
Capital Expenditures:		
Building Addition	0	0
Furniture & Fixtures	8,138	8,838
Firefighting Equipment	26,867	3,215
	-----	-----
Total Expenditures	400,943	469,347
	-----	-----
EXCESS REVENUE OVER EXPENDITURES	11,057	13,385
Other Financing Sources	0	0
	-----	-----
EXCESS REVENUE OVER EXPENDITURES AND OTHER FINANCING SOURCES	11,057	13,385
FUND BALANCE, BEGINNING OF YEAR	118,281	85,813
	-----	-----
FUND BALANCE, END OF YEAR	\$ 129,338	\$ 129,200
	-----	-----

The accompanying notes are an integral part of this statement.

ARVONDALE VOLUNTEER FIRE CO., INC.  
NOTES TO THE FINANCIAL STATEMENTS  
PERIODS 01, 1994 and 1994

NOTE 1. Summary of Significant Accounting Policies

A. Statement of Presentation

The accounting and reporting policies of the Arvondale Volunteer Fire Co., Inc. conform to generally accepted accounting principles as applicable to governmental units. Such accounting and reporting procedures also conform to the guidelines set forth in the Louisiana Municipal Budget and Accounting Guide and as prescribed by Statement 3, Governmental Accounting and Financial Reporting Principles, published by the National Council on Governmental Accounting.

The Arvondale Volunteer Fire Co., Inc. was organized as a non-profit corporation to provide fire protection to a prescribed sector of the 7th Fire District, Parish of Jefferson.

B. Basis of Accounting

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

C. Budgets and Budgetary Accounting

The Arvondale Volunteer Fire Co., Inc. did prepare a informal budget for the years ending December 31, 1994 and 1994 for internal use. A formal budget is not required by law therefore it is not presented in this report.

NOTE 2. Sources of Revenue

Arvondale Volunteer Fire Co., Inc. is one of five contractual fire companies of the 7th Fire District, Parish of Jefferson. The 7th Fire District of the Parish of Jefferson levies a \$3 million tax on assessed property of the district. The sum of this collection is equally divided between the five contractual volunteer fire companies of the district on a monthly pro-rata basis. The 1994 monthly allotment to each fire company was \$28,750. In 1994 it was \$30,750. In 1995 and 1994 a service charge of \$2.00 was also levied on each household and business.

In addition the Parish of Jefferson provides a direct subsidy of \$150.00 per month per active station and a quarterly subsidy of \$1,500.00 per station. Arvondale Volunteer Fire Co. presently has two stations. This direct subsidy amounts to \$28,000.00 and \$6,000.00 for the years 1995 and 1994.

Ivondale Volunteer Fire Co., Inc.  
 NOTES TO THE FINANCIAL STATEMENTS  
 DECEMBER 31, 1975 and 1974

NOTE 3. General Long-Term Debt  
 .....

None

NOTE 4. Changes in General Fixed Assets  
 .....

General Fixed Assets purchased are recorded as expenditures in the general fund at the time of purchase. Such assets are capitalized at cost in the general fixed assets group of account. Depreciation has not been provided on general fixed assets. A summary of changes in fixed assets follows:

	Balance 1/1/75	Additions	Deletions	Balance 12/31/75
.....				
Buildings and Improvements	\$ 59,294			\$ 59,294
Equipment	151,496	21,000		172,496
	.....			.....
	\$ 190,790	21,000		\$ 211,790
.....				

	Balance 1/1/74	Additions	Deletions	Balance 12/31/74
.....				
Buildings and Improvements	\$ 59,294			\$ 59,294
Equipment	143,816	7,276		151,092
	.....			.....
	\$ 203,110	7,276		\$ 210,386
.....				

NOTE 5. Employees  
 .....

Ivondale Volunteer Fire Co., Inc. has 10 employees designated as staffers. The salaries range from \$40,500 to \$60,500.

Justin A. McCarthy  
Certified Public Accountant  
128 Verona Drive  
Averett, Louisiana 70804

PH. 504 418 1874  
Fax 504 417 0224

REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS  
BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL  
STATEMENTS EXPRESSED IN ACCORDANCE WITH  
GOVERNMENT ACCOUNTING STANDARDS

To the Board of Directors of the  
Averett Volunteer Fire Company, Inc.

I have audited the general purpose financial statements of Averett Volunteer Fire Company, Inc. as of and for the years ending December 31, 1993 and 1994, and have issued my reports thereon dated May 10, 1995.

I conducted my audit in accordance with generally accepted auditing standards and Governmental Auditing Standards issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, and contracts applicable to the Fire Company is the responsibility of the Fire Company's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Fire Company's compliance with certain provisions of laws, regulations, and contracts. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, the Fire Company complied in all material respects, with the provisions referred to in the preceding paragraph, with respect to items not tested, nothing came to my attention that caused me to believe that the Fire Company had not complied, in all material respects, with those provisions.

This report is intended for the information of the Board of Directors, management and the Louisiana Legislative Auditor. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

  
Justin A. McCarthy, CPA  
Averett, Louisiana  
May 10, 1995.



For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed the control risk.

My consideration of the internal control structure would not necessarily disallow all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above. My comments and recommendations about other financial matters which might come to my attention during the audit will be presented on a separate report to management.

This report is intended for the information of the Board of Directors, Management and the Louisiana Legislative Auditor. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Justin D. McCarthy*  
Justin A. McCarthy, CPA  
Bossier, Louisiana  
May 28, 2008.