

Rapides Finance Authority
Specified Procedures
December 1, 1986

These agreed-upon procedures are substantially less in scope than an examination, the objective of which is the expression of an opinion on the Payment Data Statement. Accordingly, I do not express such an opinion.

Based on the application of the procedures referred to above, nothing came to my attention that caused me to believe that the Payment Data Statement of the Taxable Refunding Bonds, Series 1991A and Series 1991B is not prepared in conformity with the requirements of the Bond Trust indentures. Had I performed additional procedures or had I made an examination of the Payment Data Statements, other matters might have come to my attention that would have been reported to you.

Hester W. Way
Hester W. Way
Alexandria, Louisiana
March 25, 1987

HERBIE W. WAY
CHIEF DEPUTY ASSISTANT

56 Tanna Avenue
Alexandria, LA 71303
318/442-7568
Fax: 338/442-0926

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Rapides Finance Authority
Rapides Parish Police Jury
Alexandria, Louisiana

I have applied the procedures enumerated below to certain amounts included in the Payment Date Statement as of December 1, 1997, applicable to the Taxable Refunding Bonds, Series 1991A and Series 1991B of the Rapides Finance Authority, as prepared by the Trustee. These procedures, which were agreed to by the Rapides Finance Authority and the Trustee, are an integral part of the Trust Agreements of the aforementioned bonds, were applied solely to comply with the requirements of Section 4.10 of the Bond Trust Agreements. This report is intended solely for the information of the Rapides Finance Authority and should not be used by those who did not participate in determining the procedures.

The procedures that I performed are summarized as follows:

1. I read the Payment Date statements and the relevant sections of the Trust Indenture, dated December 1, 1991, relating to the Rapides Finance Authority Taxable Refunding Bonds, Series 1991A and Series 1991B.
2. Incorporated, based solely upon the information included in the Payment Date Statement, the Trustee's calculations required to be made in connection with each Interest Payment Date related thereto, including (a) the debt service requirement for each Series 1991A and Series 1991B Payment Date, (b) the aggregate amount of interest accrued during each Interest Accrual Period, (c) the aggregate amount of interest paid on the Bonds then outstanding on each Interest Payment Date, (d) the aggregate amount of principal paid on the Bonds then outstanding on each Interest Payment Date, and (e) the unpaid principal amount of Bonds outstanding.
3. I compared the debt service requirements for each Interest Payment Date, the aggregate amount of interest accrued during the Interest Accrual Period for each Interest Payment Date to the amount recorded in the Collection Account as furnished by the Trustee with respect to the period covered by each Interest Payment Date.

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By _____

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**RAPIDES FINANCE AUTHORITY
RAPIDES PARISH POLICE JURY
Alexandria, Louisiana**

**SPECIFIED PROCEDURES - BOND TRUST indenture
As of December 3, 1988**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2093 3 11 89

Ernest W. Wray
Legislative Auditor

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