

VILLAGE OF FINGER  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - ALL GOVERNMENTAL FUND TYPES  
Year ended June 30, 1996

	General Fund
Revenues:	
Taxes (Note 4)	\$ 2,340
Licenses and permits	---
Intergovernmental	1,400
Fines and forfeits	50,309
Miscellaneous	<u>18,752</u>
Total revenues	24,098
Expenditures:	
Current -	
General government	40,641
Public safety -	
Police	29,179
Mammoth Days Festival	---
Capital outlay	<u>13,869</u>
Total expenditures	77,862
Excess (deficiency) of revenues over expenditures	(2,968)
Other sources (uses):	
Transfers in	---
Transfers out	<u>---</u>
Total other sources (uses)	<u>---</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(2,968)
Fund balance, beginning	28,471
Fund balance, ending	<u>\$21,503</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF FISHER  
 STATEMENT OF GENERAL FIXED ASSETS  
 June 30, 1998

General fixed assets, at cost:	
Furniture	\$ 700
Equipment	16,879
Improvements other than buildings	284,328
Total general fixed assets	\$301,907
Investment in general fixed assets:	
General fund revenues	\$40,213
Total investment in general fixed assets	\$40,213

The accompanying notes are an integral part of this statement.

## VILLAGE OF FISHER

STATEMENT OF CASH FLOWS  
PROPRIETARY FUND TYPE  
Year ended June 30, 1994

Operating activities:	
Net income (loss)	\$(15,000)
Adjustments to reconcile net income to net cash provided by operating activities:	
depreciation	18,915
Changes in operating assets and liabilities:	
increase (decrease) in accounts receivable	(179)
increase (decrease) in restricted assets	(561)
increase (decrease) in accounts payable	763
increase (decrease) in sales taxes payable	26
increase (decrease) in customer deposits	458
Net cash provided by operating activities	<u>3,915</u>
Investing activities:	
increase (decrease) in construction in progress	---
increase (decrease) in equipment	---
Net cash provided (used) by investing activities	<u>---</u>
Financing activities:	
Principal payments on long-term debt	---
Net cash used by financing activities	<u>---</u>
Increase in cash	3,915
Cash, beginning of year	<u>10,248</u>
Cash, end of year	<u>14,163</u>

The accompanying notes are an integral part of this statement.

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VILLAGE OF FISHER, LOUISIANA

ANNUAL FINANCIAL REPORT

For the year ended  
June 30, 1956

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or assigned, and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

DEC 04 1956

Release Date \_\_\_\_\_

VILLAGE OF FISHKILL

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Total amounts on combined statements - overview. Total columns on the combined statements - overview are captioned Memorandum Only to indicate that they are prepared only to facilitate financial analysis. Data in these columns do not present financial position, results of operation, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 7--CASH AND INVESTMENT COLLATERAL

At June 30, 1996, the combined bank balance of the Village's cash and cash equivalents was \$41,753 and the book balance was \$41,328. of the combined bank balance, \$41,753 was covered by Federal depository insurance.

NOTE 8--RECEIVABLES

General fund receivables at June 30, 1996 consist of \$224 in franchise fees receivable.

Enterprise fund receivables at June 30, 1996 consist of the following:

Water sales receivables	\$3,643
Less: allowance for uncollectibles	_____
Net total receivables	\$3,643

VILLAGE OF FISHER

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3--AD VALOREM TAXES

All valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The Village bills and collects its own property taxes using the assessed values determined by the tax assessor of Sabine Parish.

For the year ended June 30, 1996 taxes of 7.60 mills were levied on property with assessed valuation totalling \$208,330 and were dedicated to general corporate purposes. Total taxes levied were \$2,581. Furthermore, collections of delinquent taxes and other adjustments resulted in total collections of \$2,580.

NOTE 5--DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 1996 consisted of the following:

Tobacco taxes due from the State of Louisiana	\$208
--------------------------------------------------	-------

NOTE 6--INTERFUND RECEIVABLES, PAYABLES

	Interfund Receivable	Interfund Payable
General Fund	\$ 1,800	\$ ---
Enterprise Fund	---	1,800
	<u>\$ 1,800</u>	<u>\$ 1,800</u>

NOTE 7--RESTRICTED ASSETS

Restricted assets in the proprietary fund were applicable to the following at June 30, 1996:

Customers' deposits	\$4,382
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VILLAGE OF FISHER

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

**NOTE 8--CHANGES IN PROPRIETARY FUND TYPE PROPERTY, PLANT, AND EQUIPMENT**

A summary of proprietary fund type property, plant and equipment at June 30, 1998 follows:

Water Utility	
Water system	\$ 35,099
Water well	11,104
Motors and improvements	7,044
Improvements to water system and wells	16,255
Total water utility	<u>69,502</u>
Sewer Utility	
Sewer System-joint venture	155,242
Total	<u>155,242</u>
Less accumulated depreciation	181,281
Net	64,463
Lease	<u>250</u>
	<u>\$64,713</u>

**NOTE 9--CONTRIBUTED CAPITAL**

Contributed capital at June 30, 1996 has been reduced by the following:

Balance - June 30, 1996	\$701,840
Amortization of contributed capital	138,408
Balance as reclassified - June 30, 1998	<u>\$563,432</u>



FINANCIAL STATEMENTS  
OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUP

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

**ELLIOTT & ASSOCIATES, INC.**

*A Professional Accounting Corporation*

P. O. Box 1283

Monroe, Louisiana 71409-1283

MON 29-219  
MON 29-114  
TW 29-294

W. Michael Hall, CPA

The Honorable Susan Slay, Mayor  
and the Members of the Board of Aldermen  
Wishar, Louisiana:

I have compiled the accompanying component unit (financial) statements of the Village of Wishar as of June 30, 1996, and the related statements of revenues, expenditures, and changes in fund balances for the year then ended, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

*Elliott & Assoc. "APAC"*

Monroe, Louisiana  
October 2, 1996

VILLAGE OF FERRIS

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP  
June 30, 1986

ASSETS	NonGeneral Fund Types	
	General	
Cash and cash equivalents (Note 2)	\$23,571	
Receivables, (net where applicable of allowance for uncollectibles) -		
Accounts (Note 3)	224	
Due from other governmental units (Note 5)	314	
Due from other fund (Note 6)	1,400	
Other assets	2,894	
Restricted assets (Notes 2 and 7)		
Cash and equivalents	---	
Land (Note 8)	---	
Furniture and equipment (Note 8)	---	
Utility plant and equipment (Note 8)	---	
Accumulated depreciation (Note 8)	---	
Total assets	\$28,363	
LIABILITIES AND FUND EQUITY		
Liabilities:		
Salaries payable	\$ ---	
Accounts payable	4,199	
Taxes payable	---	
Other payables	661	
Due to other fund (Note 6)	---	
Note payable	---	
Payable from restricted assets - Customers' deposits (Note 7)	---	750
Total liabilities	4,860	
Fund equity:		
Contributed capital (Note 9)	---	
Investment in general fixed assets	---	
Retained earnings		
Reserved (Note 7)	---	
Unreserved	---	
Fund balances - Unreserved	29,503	
Total fund equity	29,503	
Total liabilities and fund equity	\$28,363	

The accompanying notes are an integral part of this statement.

VILLAGE OF FISHER  
 STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
 Year ended June 30, 1996

	FURNITURE	EQUIPMENT	IMPROVEMENTS OTHER THAN PAVEMENT	TOTALS
General fixed assets, June 30, 1995	\$ 704	\$ 18,879	\$ 11,078	\$ 29,661
additions General fund	-----	-----	23,042	23,042
Total balances and additions	704	18,879	34,120	42,913
Retirements	-----	-----	-----	-----
General fixed assets, June 30, 1996	<u>\$ 704</u>	<u>\$ 18,879</u>	<u>\$ 34,120</u>	<u>\$ 42,913</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF FISHER

Exhibit C

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
RETAINED EARNINGS - PROPRIETARY FUND TYPE  
Year ended June 30, 1998

Operating revenues:	
Charges for services - Motor sales	\$ 28,187
Total operating revenues	28,187
Operating expenses:	
Salaries and wages	2,328
Office expenses	528
Repairs and maintenance	4,607
Utilities	3,033
Depreciation	18,915
Contract labor	7,863
Sales taxes	1,478
Minor repairs	10,408
Miscellaneous	3,890
Total operating expenses	48,551
Operating income (loss)	(20,364)
Nonoperating revenues (expenses):	
Interest income	311
Interest expense	---
Other	459
Total nonoperating revenues	770
Net income (loss)	(19,594)
Add amortization of contributed capital	28,504
Increase in retained earnings	14,000
Retained earnings (deficit), beginning of period	(41,872)
Retained earnings (deficit), end of period	\$ 12,134

The accompanying notes are an integral part of this statement.

VILLAGE OF FINCH

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated.

Basis of accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as not current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenues at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt is recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the State at year end on behalf of the government are also recognized as revenue. Fines, permits and parking meter revenues are NOT susceptible to accrual because generally they are not measurable until received in cash.

GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)



VILLAGE OF FISHER

NOTE TO FINANCIAL STATEMENTS  
June 30, 1988

NOTE 3--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of the Village of Fisher conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 28:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, *Guide of State and Local Government Aids*.

The following is a summary of certain significant accounting policies:

Financial reporting entity. This report includes all funds and account groups which are controlled by or dependent on the Village executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Village was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

Fund accounting. The accounts of the Village of Fisher are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic fund types and one broad fund category as follows:

Governmental Funds -

General Fund

The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

## Exhibit A

Proprietary Fund type Enterprise	Account Group General Fixed Assets	Total (Memorandum Only)
\$ 13,455	\$ ---	\$ 13,455
3,441	---	3,441
---	---	374
---	---	1,400
---	---	2,094
4,502	---	4,502
360	---	360
---	42,913	42,913
705,371	---	705,371
193,205	---	193,205
\$296,122	\$42,913	\$339,035
\$ ---	\$ ---	\$ ---
2,212	---	6,411
360	---	360
---	---	401
1,400	---	1,400
---	---	---
5,883	---	5,883
8,855	---	8,855
674,631	---	674,631
---	42,913	42,913
(383)	---	(383)
13,015	---	13,015
---	---	23,503
587,252	42,913	630,165
\$296,322	\$42,913	\$339,235

ADVANCES AND BORROW

I inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Village of Fisher and the legislative auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Louisville, Louisiana  
October 8, 1998

## BUDGETING

Management provided us with a copy of the original budget. There were no amendments to the budget during the year.

I traced the adoption of the original budget to the minutes held on October 18, 1955 which indicated that the budget had been adopted by the Board of Aldermen by a vote of 2 in favor and 0 opposed. The reason for the late adoption was that the current Mayor did not take office until late August, 1955. No amendments were made to the budget during the year.

I compared the revenues and expenditures of the final budget to actual revenues and expenditures. Expenditures in the General Fund were 80.98% in excess of amounts budgeted for the year and expenses in the Utility Fund were 8.55% in excess of amounts budgeted.

## ACCOUNTING AND BILLING

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

All of the payments were properly coded to the correct fund and general ledger account.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the Board of Aldermen and the Mayor. In addition, each of the disbursements were traced to the Village's minutes book where they were approved by the full Board of Aldermen.

## METINGS

Village of Plater is only required to post a notice of each meeting and the accompanying agenda on the door of the district's office building. Although management has asserted that such documents were properly posted, I could find no evidence supporting such assertion other than an unmarked copy of the notices and agendas.

## DEBT

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like instruments.

**ELLIOTT & ASSOCIATES, INC.**

*A Professional Accounting Corporation*

P. O. Box 1287

Louisville, Louisiana 71406-1287

(504) 885-2000

(504) 885-2000

Telex 104-0284

W. Michael Egan, CPA

**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPOON PROCEDURES**

The Honorable James Eloy, Mayor  
and the Members of the Board of Aldermen  
Village of Fisker, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Village of Fisker and the legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Village of Fisker's compliance with certain laws and regulations during the year ended June 30, 1986, included in the accompanying Louisiana Attachment Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

**PUBLIC WORKS**

No expenditures were made during the year for materials and supplies exceeding \$5,000. No expenditures were made for public works exceeding \$50,000.

**CODE OF ETHICS FOR PUBLIC OFFICIALS  
AND PUBLIC EMPLOYEES**

Management provided me with the required list of immediate family members of each board member as defined by LA-LS 47:1101-1124, and a list of outside business interests of all board members and employees, as well as their immediate families.

There were no employees paid during the period under examination.

VILLAGE OF FISHER  
For the Year ended June 30, 1996

Schedule 1

COMPENSATION OF ALDERMEN

The Board of Aldermen of the Village of Fisher served without compensation for the fiscal year ended June 30, 1996.

Schedule 2

EXIT CONFERENCE

An exit conference was held with Mayor Susan Klay on October 10, 1996 to discuss the proposed compilation report workbooks.

OTHER SUPPLEMENTARY INFORMATION

VILLAGE OF FISHER

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Proprietary Fund -

Enterprise funds

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fixed assets. The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "fiscal flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. The Village has elected to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

All proprietary funds are accounted for on a cost of service or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Water Utility -	
Water wells	30 years
Water system	30 years
Meters and equipment	10 years