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INFERRIAL CALORNIEU REGIONAL PLANNING AND
DEVELOPMENT COMMISSION
FINANCIAL REPORT
FOR THE YEAR ENDED
JUNE 30, 1988

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ~~959 7.3.1988~~
959 7.3.1988

During the year ended June 30, 1996, Imperial Calcasieu Regional Planning and Development Commission had no major Federal financial assistance programs and expended 1984 of its total Federal financial assistance under the nonmajor federal financial assistance programs listed in Schedule 2 of these reports.

We performed tests of controls, as required by OMB Circular A-135, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the Imperial Calcasieu Regional Planning and Development Commission's nonmajor federal financial assistance programs, which are identified in the accompanying schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we noted a matter involving the internal control structure and its operations that we have reported to the management of Imperial Calcasieu Regional Planning and Development Commission in a separate letter dated September 28, 1996.

This report is intended for the information of the management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report which is a matter of public record.

Don Schram s/c. LFD

September 28, 1996

aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in these funds.

The Commission has the following fund types and account groups:

Governmental Fund - General Fund is used to account for the Commission's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Grant revenues, dues and interest are susceptible to accrual. The dues related to the next fiscal year are accrued and deferred. Other receipts become measurable and available when cash is received by the Commission and are recognized as revenue at that time. The Commission also considers the materiality of the amount when determining accruals.

The general fund is the Commission's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. This fund also accounts for the various federal grants awarded to the Commission.

Fiduciary Funds account for assets held by the government in a trustee capacity or as an agent on behalf of others.

The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity.



**INDEPENDENT AUDITORS' REPORT ON THE INTERNAL
CONTROL STRUCTURE USED IN ADMINISTERING
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the members of the
Imperial Calcasieu Regional Planning and Development Committee
Lake Charles, Louisiana

We have audited the general purpose financial statements of Imperial Calcasieu Regional Planning and Development Commission for the year ended June 30, 1996, and have issued our report thereon dated September 28, 1996.

We conducted our audits in accordance with generally accepted auditing standards: Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, "Audits of State and Local Governments". Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements.

In planning and performing our audits for the year ended June 30, 1996, we considered the Commission's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinions on the Commission's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-133. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated September 20, 1996.

The management of Imperial Calcasieu Regional Planning and Development Commission is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE
IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Members of the
Imperial Calcasieu Regional Planning and Development Commission
Lake Charles, Louisiana

We have audited the general purpose financial statements of the Imperial Calcasieu Regional Planning and Development Commission, as of and for the year ended June 30, 1996, and have issued our report thereon dated September 23, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of the Office of Management and Budget Circular A-133, "Standards of State and Local Governments". These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of Imperial Calcasieu Regional Planning and Development Commission is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of Imperial Calcasieu Regional Planning and Development Commission for the year ended June 30, 1996, we obtained an understanding of its internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our

dollars. Any amounts remaining in employee reimbursement accounts at the end of the plan year for which reimbursement of qualifying expenses has not been requested are forfeited.

NOTE 11: RETIREMENT COMMITMENTS

The Commission employees are members of the U.S. Social Security system which administers the plan and is responsible for benefit payments.

NOTE 12: CONTINGENT LIABILITIES AND COMMITMENTS

The Commission does not have any pending litigation as of June 30, 1996. The Commission's management believes that any potential lawsuits would be adequately covered by insurance.

The Commission receives revenues from various federal and state grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the Commission. In the prior year, an entry to the General Long-Term Debt Account Group was made in the amount of \$307 for the amounts that have been set up as questioned costs by the independent auditors. These amounts were removed during the current year. It is management's opinion that any additional audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Commission's financial position.

NOTE 13: JOINT SERVICE AGREEMENT

On May 11, 1996, the Commission entered into a joint service agreement with the Lake Charles Harbor and Terminal District to provide the District statistical data and information available to IMCAL which may aid the District in entering and locating new industrial prospects to the District or in securing Federal or state funding for road or other projects benefiting the District. The District has agreed to make a yearly payment of \$10,000. The period of this agreement is for one year and is renewable. A similar agreement was in effect for the period from July 1, 1993 to June 30, 1996.

NOTE 14: RISK MANAGEMENT

As discussed in Note 1-A, the Commission has purchased commercial insurance for its auto, general liability, dishonesty, and worker's compensation insurance. They have not retained any risk with relation to these activities.

NOTE 9: ECONOMIC DEPENDENCY

The Commission receives the majority of its revenue from funds provided through grants passed through the State of Louisiana. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Commission receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Commission will receive in the next fiscal year.

NOTE 9: DEFERRED COMPENSATION PLAN

INCAL offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all INCAL employees at their option, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are until paid or made available to the participant or beneficiary solely the property of INCAL subject only to the claims of INCAL's general creditors. Participants' rights under the plan are equal to those of general creditors of INCAL in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of management that INCAL has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The Commission believes it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

NOTE 10: DEFERRED SALARY PLAN

INCAL offers its employees a flexible benefit plan known as a cafeteria plan, created in accordance with Internal Revenue Code Section 129. The plan, available to all full time employees, permits them to elect to have a portion of their salary paid to the plan and thereby not be subject to federal income or social security taxes on these amounts.

Therefore, the plan allows the plan participants to use tax-free dollars to pay for certain kinds of benefits and expenses which would normally be paid for with out of pocket, taxable

NOTE 3: CHANGES IN LONG-TERM DEBT

In a prior year, the Commission purchased accounting software and was given the opportunity to pay for the software over a 4 year period with no interest. The total price paid at the end of the term is the same as the cash price. The liability will be retired as follows:

June 30, 1997	\$1,428
June 30, 1998	<u>882</u>
Total	<u>\$2,310</u>

The following is a summary of transactions relating to the Commission's long-term debt/liabilities during fiscal year ended June 30, 1998:

	Balance 7/22/97		Principal Additions	Subtractions	Balance 6/30/98
Accounts Payable	\$ 2,808	\$ -	\$ 1,428		\$ 2,380
Peter Yahn's				287	
Questioned Costs	207	-			
Accumulated unpaid vacation	<u>5,345</u>	<u>488</u>			<u>12,813</u>
Total Long-Term Debt	<u>\$13,660</u>	<u>\$ 488</u>	<u>\$ 1,625</u>		<u>\$12,813</u>

NOTE 4: CASH AND INVESTMENTS

At June 30, 1998, Imperial Calcasieu Regional Planning and Development Commission had the following balances in its cash accounts, which were fully insured by federal depository insurance:

	Cash Balance N/A	Cash Balance \$ 150
Petty Cash		
Calcasieu Marine: Checking	\$ 75,267	25,145
First Federal Savings Certificate of Deposit	50,000	50,000
Southeast Bank Certificate of Deposit	51,434	51,434
Premier Bank Money Market cafeteria Plan Checking	182,267	51,197
	<u>3,022</u>	<u>812</u>
Total Cash	<u>\$259,988</u>	<u>\$178,588</u>

is presented in these financial statements. Formal budgetary integration is employed as a management control device during the year. During the year, expenditures exceeded appropriated amounts by \$4,633, in total.

3. TOTAL COLUMNS OF COMBINED STATEMENTS - OVERVIEW

Total columns on the combined statements - overview are captioned "memorandum only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2: FIXED ASSETS

A summary of changes in general fixed assets for the fiscal year ended June 30, 1988 is as follows:

General Fixed Assets	Balance July 1, 1987	Additions	Deletions	Balance June 30, 1988
<u>Non-Grant Program Fixed Assets:</u>				
Furniture and Equipment	\$ 78,869(11)	-	\$ -	\$ 78,869
Improvements	8,500	-	-	8,500
Automobiles	3,387	-	-	3,387
Sub-total	\$ 84,756	\$ -	\$ -	\$ 84,756
<u>Grant Program Fixed Assets:</u>				
Furniture and Equipment	83,388	18,722	-	\$ 102,110
Total	\$168,144	\$18,722	\$ -	\$186,866
<u>Accumulated Depreciation</u>				
	Balance July 1, 1987	Additions	Deletions	Balance June 30, 1988
<u>Non-Grant Program Fixed Assets:</u>				
Furniture and Equipment	\$ 48,880(11)	863	\$ -	\$ 49,743
Improvements	8,500	-	-	8,500
Automobiles	3,316	3,450	-	6,766
Total	\$ 60,696	\$ 12,313	\$ -	\$ 73,009

(1) This amount has been increased by \$1,388 to properly state the opening balances. In the prior year, a fully depreciated asset was inadvertently deleted twice.

the general long-term debt group of accounts. These amounts will be recorded as fund expenditures in the year in which they are paid or become due on demand to terminated employees. For monthly period reporting purposes, the Commission allocates a portion of the earned annual leave as a salary cost and thus, the program is not charged when the actual leave is taken. The Commission's sick leave policy does not provide for the vesting of sick leave.

The Commission's employees earn annual leave at a rate of twelve days per year for employees with less than two years of service and fifteen days per year for employees with over two years of service. A maximum of 30 vacation days may be accrued. A liability for such amounts has been provided in the general purpose financial statements; however, no liability is reported for unpaid accumulated sick leave.

G. CASH AND CASH EQUIVALENTS

The Commission's cash and cash equivalents are essentially comprised of cash on hand, demand deposits and certificates of deposit. State statute authorizes the Commission to invest in United States bonds, treasury notes or certificates, time certificates of deposit of state banks organized under the laws of Louisiana and national banks having its principal office in the State of Louisiana, as well as other investments stipulated in R.S. 33:2923. See Note 4 for further disclosures regarding cash and cash equivalents.

H. PREPAID EXPENDITURES/RESERVED/FUND BALANCE

The Commission has purchased commercial auto, general liability, dishonesty, and worker's compensation insurance. The coverage is consistent with that from prior years. The Commission has elected not to expense amounts paid for the portion of insurance coverage that extends into the next fiscal year. The fund balance in the governmental fund type has been reserved for the prepaid expenditures recorded in these funds to reflect the amount of fund balance not currently available for expenditures.

I. BUDGETS

Budgets for the various programs are prepared by the executive director and approved by the Board of Directors. The original and subsequent amendments are also approved by the Board. The original budget was adopted on May 15, 1995 and was amended on April 15, 1996. The amended budget

General Reserve. The general fixed asset account group is used to account for fixed assets not accounted for in proprietary or trust funds. The general long term debt account group is used to account for general long term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

C. FIXED ASSETS/DEPRECIATION

The Commission follows the practice of recording fixed assets at cost or estimated historical cost in the General Fixed Asset Account Group (GFASAG). For financial statement presentation purposes, assets purchased are recorded as expenditures in the general fund and capitalized at cost in the GFASAG.

For fixed assets purchased with non-grant money, depreciation has been provided using the straight-line method over the estimated service lives of the assets. Depreciation amounted to \$2,882 for the year ended June 30, 1994 and is charged to the various programs as an indirect cost. Fixed assets purchased with federal or state grant funds are not depreciated.

D. DEFERRED REVENUE

Deferred revenue is provided for the 1996-1997 dues that are billed in the current year but are not due and payable until the following year. Deferred revenue also includes a grant from the Port of Lake Charles for \$10,000 which is designated for the 1996-1997 fiscal year but was received in May, 1996.

E. COST ALLOCATION PLAN

Direct costs are charged directly to the grant in which the expenditure is incurred. All other costs not identifiable as direct charges are regarded as indirect costs and accumulated in a pool. This pool is distributed monthly to the grants based on the proportion of each grant's direct labor costs to total direct labor costs for that month.

F. ACCUMULATED LEAVE

For governmental fund types, the Commission's liability for accumulated unpaid annual leave has been recorded in

evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering Federal financial assistance programs in the following categories:

Accounting Controls

Cash and Cash Equivalents
Revenue/Receipts
Purchases/Disbursements
Payroll
Fixed Assets

General Administrative Controls

Political Activity
Civil Rights
Cash Management
Federal Financial Reports
Allowable Costs/Cost Principles
Drug-free Workplace
Administrative Requirements

Specific Administrative Controls

Types of Services Allowed or Not Allowed
Matching, Level of Effort, or Cost-sharing
Reporting
Cost Allocation
Specific Requirements

Claims for Advances and Reimbursements

Amounts Claimed or Used for Matching

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

This report is intended for the information of the management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report which is a matter of public record.

Am. Sch. & Co., Ltd.

September 28, 1900



FEDERAL BUREAU OF SURVEY
INDIRECT COSTS
FOR THE YEAR ENDING JUNE 30, 1966

Costs were distributed to the projects and activities pursuant to a cost allocation plan as required by Office of Management and Budget Circular A-89. We reviewed the method used to allocate indirect costs and found it to be reasonable.

Schedule 4

IMPERIAL CALIFORNIA REGIONAL PLANNING AND DEVELOPMENT COMMISSION
SCHEDULE OF FINDINGS, RECOMMENDATIONS, AND
CORRECTIVE ACTION - PRIOR YEAR
FOR THE YEAR ENDED JUNE 30, 1988

the various state purchasing laws. For expenditures between \$5,000 and \$10,000, three telephone quotes should be obtained and summarized in a "memorandum to the file." For purchases over \$10,000, proper bids should be obtained.

Current

Status: We did not note any exceptions during the current year and, thus, consider this item closed for reporting purposes.

Management's

Response: Noted.

4. Expenditure Documentation

Finding: During our previous year's testing of sixty transactions, we could not locate supporting documentation for two disbursements and determined that a portion of a third disbursement was not necessary. We could not locate the supporting documentation for disbursements related to a hotel bill for \$184.38 and a gas bill for \$33.78. The third disbursement related to sales tax of \$8.80 being charged and paid. The Commission should review its documentation requirements related to travel expenses. As stated with regard to travel, all disbursements, federal or otherwise, should be properly documented. The Commission should also review all invoices to determine that sales tax has not been improperly charged to a governmental entity.

Current

Status: Management has implemented the above recommendations; therefore, we consider this item closed for reporting purposes.

Management's

Response: Noted.

Schedule C

IMPERIAL CALIFORNIA REGIONAL PLANNING AND DEVELOPMENT COMMISSION
SCHEDULE OF FINDINGS, RECOMMENDATIONS, AND
CORRECTIVE ACTION - PRIOR YEAR
FOR THE YEAR ENDED JUNE 30, 1988

CURRENT:

STATUS: Management has implemented the above recommendation. We consider this item closed for reporting purposes.

Management's

Response: Noted.

4. Grant Requisition Reconciliation.

Finding: During our final review of the grant activity for the Federal Transit Administration grant for the current fiscal year, it was noted that expenditures reported to the federal grantor exceeded the actual audited expenditures by \$10.13. The grant is a reimbursement grant with an eighty (80%) percent federal match. A questioned cost of \$8.10 existed as of June 30, 1988. We recommended that the Agency coordinate with the grantor to determine the disposition of the above questioned cost.

CURRENT:

STATUS: During the current fiscal year, management reduced one of the monthly expenditure reimbursement requests for the above questioned cost. We recommend that this item be closed for reporting purposes.

Management's

Response: Noted.

5. Record Retention for Public Bid Quotes, Etc.

Finding: The Commission purchased computer equipment during the previous fiscal year which cost approximately \$6,888. Management represented to us that quotes were obtained from various vendors in an attempt to obtain the best price. However, the quotes were not maintained in memorandum form to substantiate that quotes were obtained. We recommended that the Commission implement a procedure for properly documenting compliance with

INTEGRAL CALCAGNINI REGIONAL PLANNING AND DEVELOPMENT COMMISSION
 SCHEDULES OF FINDINGS, RECOMMENDATIONS, AND
 CORRECTIVE ACTION - FISCAL YEAR
 FOR THE YEAR ENDED JUNE 30, 1994

We recommended that the Commission coordinate with the grantor agencies to resolve the issue of the questioned costs of \$4,888. As June 30, 1993, all the grantors had given the approval for current year expenditures to be used to offset the questioned amounts. However, FTA Competitive Services and PTA grants were not received at June 30, 1993. The amounts still in question were \$184 and \$43.

Current

Status: The two above grants have been closed and a new current year PTA grant has been initiated. The grantor has requested no further action on the part of management; therefore, for reporting purposes, we will consider this item closed for reporting purposes.

Management's

Response: Noted.

3. Monthly Grant Requisition Reconciliation:

Finding: In prior audits, it was recommended that a detailed reconciliation be prepared for each grant that reconciles the detail general ledger accounts and amounts to the amounts reported in the various categories per the monthly requisition. Year to date amounts should also be reconciled at the same time. The Commission began preparing the above reconciliations during the year ended June 30, 1993. However, we noted a problem with the opening financial statement balances and recommended that the Commission ensure that (1) opening balances for any subsequent year are in agreement with the prior audit report and (2) that any reconciling differences existing on the computerized balance sheet be reviewed and corrected prior to submission of the monthly requisition reports.

IMPERIAL CALIFORNIA REGIONAL PLANNING AND DEVELOPMENT COMMISSION
 SCHEDULE OF FINDINGS, RECOMMENDATIONS, AND
 CORRECTIVE ACTION - PRIOR YEAR
 FOR THE YEAR ENDED JUNE 30, 1994

1. Budget Adoption/Amendment:

Finding: The Commission had budgeted expenditures exceeding \$200,000, which requires that at least one public hearing be held to obtain public input on the budget and that a summary of the budget be made available for public inspection. In addition, state law requires that the budget be amended for a 5% unfavorable variance for revenues or expenditures. The Commission was made aware of the budget law in September, 1993, after the succeeding fiscal year was already in progress; therefore, the adoption process had already taken place. We also noted that in the fiscal year ended June 30, 1993, the Commission did have a 1% unfavorable variance for revenue only.

We recommended that the Commission review the state statutes regarding budgeting and adjust their procedures to comply accordingly. This would require them to publish the proposed budget so that they may discuss it with any interested party at one of their normal, open meetings as well as preparing any amendments to adjust any unfavorable revenue and expenditure variances to within 5% of the budget.

Current Status: The Commission complied with the state law regarding the adoption and amendment of the annual budget for the fiscal year ended June 30, 1994. We consider this item closed for reporting purposes.

Management's Response: Noted.

2. Allocation of Indirect Costs:

Finding: In March, 1994, the Commission converted their accounting software to a new system designed by Grants Management Systems. As disclosed in the previous two years' reports, there was a programming error in the modification portion of the software regarding the leave earnings allocation. Therefore, the request for reimbursements to the grantors reflected more expenditures.

Schedule 3

FEDERAL RESERVE REGIONAL PLANNING AND DEVELOPMENT COMMISSION
SCHEDULE OF FINDINGS, RECOMMENDATIONS, AND
CORRECTIVE ACTION - CURRENT YEAR
FOR THE YEAR ENDED JUNE 30, 1990

There were no current year findings, recommendations, and corrective action.

Schedule B

 IMPERIAL CALIFORNIA REGIONAL PLANNING AND DEVELOPMENT COMMISSION
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED JUNE 30, 1994

<u>Federal Grants/Loans Through APPLICATING/ASSISTING OFFICE</u>	<u>Federal over Match</u>	<u>Program or Project Amount</u>	<u>Revenues</u>	<u>Expenditures</u>
<u>Programs of Grants and Loans:</u>				
Grant No. 94-05-0100-01 and 04	11,500	1 83,000	8 83,500	7 83,000
<u>Program Through REGIONAL-Style Regional Planning and Development Section, 100:</u>				
Strategy Grant with Program Grant No. 94-02-0100	11,500	20,000	7,700	7,700
<u>Division of Transportation</u>				
<u>Program through the Economic Department of Transportation and Development:</u>				
<u>Regional Transportation Planning Services -</u>				
Grant No. 92-02-10-0000	10,000	20,000	11,000	20,000
Grant No. 92-02-10-0000	10,000	20,000	8,500	8,000
<u>Highways Section Grant</u>				
Grant No. 92-02-10-0000	10,000	20,000	1,000	1,000
<u>Railway Planning and Coordination</u>				
Grant No. 92-02-10-0000	10,000	200,000	140,000	140,000
TOTAL			7 241,500	7 241,000

There are no major programs.

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO
NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To Members of the
Imperial Calcasieu Regional Planning and Development Commission
Lake Charles, Louisiana

We have audited the general purpose financial statements of the Imperial Calcasieu Regional Planning and Development Commission as of and for the year ended June 30, 1996, and have issued our report thereon dated September 20, 1996.

In connection with our audit of the general purpose financial statements of the Imperial Calcasieu Regional Planning and Development Commission, and with our consideration of the Commission's internal control structure used to administer federal financial assistance programs, as required by the Office of Management and Budget Circular A-128, "Basics of State and Local Governments", we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996. As required by Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and eligibility requirements of federal financial assistance programs that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Commission's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Commission had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information of the management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report which is a matter of public record.

Gus Schram & Co., Ltd.

September 20, 1996



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
THE GENERAL REQUIREMENTS APPLICABLE TO
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the Members of the
Imperial Calcasieu Regional Planning and Development Commission
Lake Charles, Louisiana

We have audited the general purpose financial statements of the Imperial Calcasieu Regional Planning and Development Commission as of and for the year ended June 30, 1976, and have issued our report thereon dated September 22, 1976.

We have applied procedures to test the Imperial Calcasieu Regional Planning and Development Commission's compliance with the following requirements applicable to each of its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1976:

- Political Activity
 - civil rights
 - Cash Management
 - Federal Financial Reports
 - Allowable Costs/Cost Principles
 - Drug-Free Workplace
 - Administrative Requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Commission's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Imperial Calcasieu Regional Planning and Development Commission had not complied in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

James Schram & Co., Ltd.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report which is a matter of public record.

James Schram & Co., Ltd.

September 20, 1988



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH LAWS AND REGULATIONS BASED
ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Members of the
Imperial Calcasieu Regional Planning and Development Commission
Lake Charles, Louisiana

We have audited the general purpose financial statements of Imperial Calcasieu Regional Planning and Development Commission as of and for the year ended June 30, 1994, and have issued our report thereon dated September 29, 1994.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Government". Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Imperial Calcasieu Regional Planning and Development Commission is the responsibility of the Commission's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of Imperial Calcasieu Regional Planning and Development Commission's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

We noted an immaterial instance of noncompliance that we have reported to the management of Imperial Calcasieu Regional Planning and Development Commission in a separate letter dated September 28, 1994.

(SPECIAL BALANCE BUDGET) PLANNING AND DEVELOPMENT COMMISSION
(CONTINGENT LIABILITY STATEMENT - ALL FUND TYPES)
As of June 30, 2000

Exhibit 1

	Statemental		Fiduciary		Assurance Groups		Total (Memorandum Only)	
	General Fund		Agency Fund		General Long-Term Debt	General Fund Assets		
ASSETS AND OTHER DEBITS								
Cash and Cash Equivalents	\$	178,717	\$	0	\$	0	\$ 178,717	
Grants Receivable		22,000					22,000	
Interest Receivable		700					700	
Due Receivable		12,000					12,000	
(WFO) Due Receivable		14,750					14,750	
Whistleblower Receivable		00					00	
Prepaid Expenditures		2,000					2,000	
Interest Compensation Plan Assets				11,000			11,000	
Fund Assets (Net, where appropriate, of accumulated depreciation)						88,575	88,575	
Other Debits:								
Amount to be provided for retirement of general long-term debt					12,883		12,883	
TOTAL ASSETS	\$	229,276	\$	11,000	\$	12,883	\$	404,459
LIABILITIES, FUND BALANCE AND OTHER CREDITS								
Liabilities								
Accounts Payable	\$	12,000	\$	0	2,000	\$	0	14,000
Accounts Disposition		0,400						0,400
Accounts Loans Payable					10,000			10,000
Interest Payable		88,471						88,471
Interest Compensation Payable				11,000				11,000
TOTAL LIABILITIES		100,871		11,000	12,000	0		224,871
Fund Balance and Other Credits								
Unreserved		89,100						89,100
Reserve - Prepaid Expenditures		2,000						2,000
Investment in General Fund Assets						88,575		88,575
TOTAL FUND BALANCE AND OTHER CREDIT	\$	91,100	\$	0	\$	88,575	\$	179,675
TOTAL LIABILITIES, FUND BALANCE AND OTHER CREDITS	\$	229,276	\$	11,000	\$	12,883	\$	404,459

The Accompanying Notes are an Integral Part of this Statement.

statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements.

Deloitte & Touche

September 30, 1996



INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Imperial Calcasieu Regional Planning
and Development Commission
Lake Charles, Louisiana

We have audited the accompanying general purpose financial statements of the Imperial Calcasieu Regional Planning and Development Commission as of June 30, 1998 and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of office of Management and Budget Circular A-133, "Audits of State and Local Governments." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Imperial Calcasieu Regional Planning and Development Commission as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated September 28, 1998 on our consideration of the Imperial Calcasieu Regional Planning and Development Commission's internal control structure and a report dated September 28, 1998 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of Imperial Calcasieu Regional Planning and Development Commission taken as a whole. The accompanying financial information listed as supplementary financial information in the table of contents is presented for purposes of additional analysis and are not a required part of the general purpose financial



**AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 1996**

To the Members of the
Imperial Calcasieu Regional Planning and Development Commission
Lake Charles, Louisiana

We have audited the general purpose financial statements of the Imperial Calcasieu Regional Planning and Development Commission as of and for the year ended June 30, 1996, and have issued our report thereon dated September 20, 1996. These general purpose financial statements are the responsibility of the Imperial Calcasieu Regional Planning and Development Commission management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments". Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the Imperial Calcasieu Regional Planning and Development Commission taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Gus Schram, R/C, Ltd.

September 20, 1996

**METROPOLITAN CHICAGO REGIONAL PLANNING AND DEVELOPMENT COMMISSION
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, PLANNED, BUDGET, AND ACTUAL - GOVERNMENTAL FUNDS TYPE
CALCULATED FROM JUNE 30, 2015**

Form 9

REVENUES	General Fund Type		
	Budget	Actual	Variance Favorable Disadvantage
Federal Grants	\$ 229,470	\$ 229,000	\$ 470
Local Grants - (AMIA)	71,207	70,000	1,207
Fees	87,000	87,000	0
Other Income	29,482	29,750	2,268
Total Revenues	417,159	415,750	1,409
EXPENDITURES			
Current			
Personal Services	224,200	224,000	200
Contractual and Operating Supplies	85,700	84,500	1,200
Printing Fees	84,000	85,000	(1,000)
Capital Outlay	21,000	29,000	8,000
Total Expenditures	414,900	422,500	(7,600)
Excess (Deficiency) of Revenues over Expenditures	2,259	(6,750)	9,009
FUND BALANCES			
Beginning of Year	11,000	11,000	0
Ending Fund Balance	\$ 13,259	\$ 4,250	\$ 9,009

*The accompanying notes are an integral part of this statement.

FISCAL CALCULATED PERSONAL FINANCE AND DEVELOPMENT COMMISSION
COMMITTEE MEMBERSHIP BY PROJECTS, 2003-2004, AND
Annexure
GOVERNMENT OF KARNATAKA - ALL
DEPARTMENTAL, FISCAL YEAR
FOR THE YEAR ENDED JUNE 30, 2004
REVENUE

Federal Grant	\$ 100,000
Local Grant - MHA	70,000
Dues	17,000
Other Income	10,000
Commission for Recruitment	<u>3,000</u>
Total Revenues	190,000

EXPENDITURE

Salaries	
Personnel Services	100,000
Contractual and Operating Supplies	80,000
Working Expenses	70,000
Capital Outlay	<u>10,000</u>
Total Expenditures	260,000

Excess (Deficiency) of Revenues
over Expenditures **11,000**
FUND BALANCE
Beginning of year **170,000**
END of Year **\$ 181,000**
The Accounting Notes are an Integral Part of this Statement

IMPERIAL CALCASSIN REGIONAL PLANNING AND DEVELOPMENT COMMISSION
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. NATURE OF ENTITY

Imperial Calcasieu Regional Planning and Development Commission (IMCRA) was created for the purpose of coordinating and assisting in the planning, developing and implementing of local, state, and federal programs on a regional basis. Improved communication and coordination among the planning efforts of the above programs was a primary goal of the eight regional planning and Development Districts, of which IMCRA represents District 5.

The accounting and reporting policies of the Commission conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 28:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the AICPA Industry audit guide, *Audits of State and Local Governmental Units*.

This report includes all funds which are controlled by or dependent on the Board of Commissioners of the Imperial Calcasieu Regional Planning and Development Commission. Control by or dependence on the Board of Commissioners was determined on the basis of financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization that is fiscally dependent on the primary government should be included in its reporting entity. Based on the foregoing criteria, it was determined that no other agency should be included in this reporting entity.

B. BAIS OF ACCOUNTING

The accounts of the government are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to

auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we noted a matter involving the internal control structure and its operation that we have reported to the management of Imperial Calcasieu Regional Planning and Development Commission in a separate letter dated September 20, 1986.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report which is a matter of public record.

Arthur Schuman & Co., LPA

September 20, 1986