

CITY OF PINEVILLE, LOUISIANA

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES
Years Ended June 30, 1996 and 1995
(Continued)

	1996	1995
SHOP		
Salaries	\$ 182,818	\$ 115,875
Employee benefits	42,473	45,478
Office supplies	3,578	3,983
Operating supplies	4,273	4,553
Small tools and equipment	3,288	3,483
Repairs and maintenance supplies	2,848	522
Gasoline and oil	0	-
Repairs and maintenance expense	4,372	3,013
Utilities, telephone	4,381	3,202
Insurance	5,256	5,797
Miscellaneous	3,028	7,182
Total shop	<u>\$ 178,728</u>	<u>\$ 188,778</u>
Total general government	<u>\$1,188,888</u>	<u>\$1,310,478</u>
PUBLIC SAFETY		
POLICE DEPARTMENT		
Salaries	\$ 877,425	\$ 860,237
Employee benefits	317,439	389,019
Office supplies	4,572	5,858
Operating supplies	8,341	4,388
Gasoline and oil	38,317	28,893
Equipment operation	2,327	3,580
Repairs and maintenance expense	28,872	27,871
Utilities, telephone	7,383	4,888
Uniform expense	8,478	8,814
Prisoners' board	30,372	18,878
Miscellaneous	6,891	19,192
Fees and subscriptions	2,778	2,713
Expenses, chief	3,880	3,380
Investigator's miscellaneous expenses	3,072	4,227
Training expense	13,128	8,278
Insurance	58,128	58,983
Coroner's fee	5,183	9,413
Capital outlay	7,123	182
Total police department	<u>\$1,487,268</u>	<u>\$1,383,887</u>
JUDGE'S OFFICE		
Salaries	\$ 88,442	\$ 83,442
Employee benefits	40,777	32,884
Office supplies	2,888	4,828
Utilities, telephone	3,488	3,548
Miscellaneous	4,055	3,525
Repair & maintenance	43	443
Gas and oil	828	782
Total judge's office	<u>\$ 133,623</u>	<u>\$ 98,252</u>

Assistance is presented for purposes of additional analysis and is not a required part of the general purpose, combining and individual fund and account group financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose, combining and individual fund and account group financial statements taken as a whole.


Bruce H. Stegg, CPA

CITY OF FINEVILLE, LOUISIANA.

CAPITAL PROJECTS FUNDS

COMBINED BALANCE SHEET

June 30, 1998

With Comparative Totals for June 30, 1997

	Special Projects Fund	2001 Bond Construction Fund	Capital Improvements & Additions Fund	Totals	
				1998	1997
ASSETS					
Cash	\$28,128	\$ -	\$33,128	\$61,256	\$12,488
Investments (check 8/14)	-	-	281,000	281,000	268,500
See Note 6 for Cash	-	-	28,000	28,000	85,431
Total Assets	<u>\$28,128</u>	<u>\$ -</u>	<u>\$61,128</u>	<u>\$70,256</u>	<u>\$276,419</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts and amounts payable due to other funds	\$ -	\$ -	\$ 88,179	\$ 88,179	\$78,134
	-	-	267,128	267,128	120,690
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$348,807</u>	<u>\$355,307</u>	<u>\$298,824</u>
FUND BALANCES					
Reserved for capital expenditures	\$28,128	\$ -	\$281,000	\$309,128	\$178,461
Unreserved	-	-	-	-	238,1
Total Fund Balances	<u>\$28,128</u>	<u>\$ -</u>	<u>\$281,000</u>	<u>\$309,128</u>	<u>\$416,572</u>
Total Liabilities and Fund Balances	<u>\$28,128</u>	<u>\$ -</u>	<u>\$629,807</u>	<u>\$664,435</u>	<u>\$715,396</u>

See Notes to Financial Statements.

CAPITAL PROJECTS FUNDS

1991 Bond Construction Fund - To account for the receipt of funds from the 1991 Bond Issue B-E and expenditures of same. Projects approved by the bond issue include construction, acquiring and improving fire stations and equipment; constructing and acquiring improvements to the City Courthouse, including furnishings; constructing and acquiring improvements and additions to municipal buildings including equipment and furnishings; constructing, acquiring and/or improving sidewalks on Main Street.

Capital Improvements and Additions Fund - To account for the receipt and expenditure of monies used to acquire long-term capital additions. Current projects include street improvements, building improvements, drainage systems, water lines and recreation facilities. Financing comes from sales taxes.

Special Projects Fund - To account for the receipt and expenditures of monies used for street overlay project. Financing comes from the State of Louisiana Office of Rural Development.

CITY OF FINEVILLE, IOWA

WATER SERVICE FUNDS

REVENUE STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES

Year Ended June 30, 1994

With Comparative Totals for Year Ended June 30, 1993

	1993	1994	1993	Totals	
	FY Sales Tax Bonds	General obligation Bonds	General obligation Bonds	1993	1994
REVENUE					
Taxes	\$ -	\$173,629	\$ -	\$ 173,629	\$ 183,434
Interest earned	<u>33,473</u>	<u>3,526</u>	<u>8,310</u>	<u>32,329</u>	<u>37,629</u>
Total revenue	\$ <u>33,473</u>	\$177,155	\$ 8,310	\$ 205,939	\$ 221,063
EXPENDITURES					
Bonds paid	\$ 112,000	\$ 68,000	\$ -	\$ 177,000	\$ 155,000
Interest paid	59,379	113,195	36,500	249,074	186,295
Bank charges	-	-	353	353	-
Paying agent and collection fees	<u>139</u>	<u>2,528</u>	<u>2,624</u>	<u>4,000</u>	<u>5,582</u>
Total expenditures	\$ <u>171,518</u>	\$183,723	\$ 39,477	\$ 354,715	\$ 346,877
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (138,045)	\$ - (66)	\$ (31,167)	\$ (138,068)	\$ (125,814)
OTHER FINANCING SOURCES (USES)					
Operating transfers					
Sales tax fund	\$ 156,408	\$ -	\$ -	\$ 156,408	\$ 198,480
General fund	-	-	112,184	112,184	-
Utility fund	-	-	36,264	36,264	-
Balance Certificate of Indebtedness	-	-	114,716	114,716	-
Net bond construction	-	(138)	-	(138)	266
Total other financing sources (uses)	\$ <u>156,408</u>	\$ <u>(138)</u>	\$ <u>263,164</u>	\$ <u>423,334</u>	\$ <u>202,746</u>
EXCESS (DEFICIENCY) OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 17,363	\$ (166)	\$ (17,877)	\$ 17,363	\$ (12,068)
FUND BALANCE, beginning	<u>384,213</u>	<u>72,888</u>	<u>-</u>	<u>426,860</u>	<u>434,327</u>
FUND BALANCE, ending	\$ <u>401,576</u>	\$ <u>72,722</u>	\$ <u>(17,877)</u>	\$ <u>456,421</u>	\$ <u>422,259</u>

See Notes to Financial Statements.

CITY OF FRENCHVILLE, LOUISIANA

DEBT SERVICE FUND

ENDING BALANCE SHEET

June 30, 1996

With Comparative Totals for June 30, 1995

	1995	1995	1995	Totals	
	FT Sales Tax Bonds	General Obligation Bonds	Certificate of Indebtedness Bonds	1995	1996
ASSETS					
Cash	\$ -	\$ -	\$ -	\$ -	\$ 248
Investments (P&I CD's)	345,785	75,487	187,872	609,144	438,390
Miscellaneous receivables due from other funds	-	-	-	-	-
	<u>12,189</u>	<u>186</u>	<u>-</u>	<u>12,189</u>	<u>16,322</u>
Total assets	<u>\$357,874</u>	<u>\$75,673</u>	<u>\$187,872</u>	<u>\$634,438</u>	<u>\$473,052</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ 78
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$97,872</u>	<u>\$ -</u>	<u>\$ 78</u>
FUND BALANCES					
Available for principal debt retirement	\$354,963	\$75,673	\$97,872	\$628,508	\$472,974
Total fund balances	<u>\$354,963</u>	<u>\$75,673</u>	<u>\$97,872</u>	<u>\$628,508</u>	<u>\$472,974</u>
Total liabilities and fund balances	<u>\$354,963</u>	<u>\$75,673</u>	<u>\$97,872</u>	<u>\$628,508</u>	<u>\$473,052</u>

See Notes to Financial Statements.

OTHER SERVICE FUNDS

- Public Improvement 5/1/80** - To accumulate monies for payment of 1980 \$1,750,000 Sales Tax Bonds, which are serial bonds due in annual installments, plus interest, through maturity in 2008. Debt service is financed from proceeds of the City's 1% sales and use tax.
- General Obligation Bonds 5/1/81** - To accumulate monies for payment of the 1981 Series A-E \$1,700,000 Public Improvement General Obligation Bonds for various Public Improvement Projects, which are serial bonds due in annual installments, plus interest, through maturity in 2011. Debt service is financed by the levy of an ad valorem tax.
- Certificate of Indebtedness 5/15/85** - To accumulate monies for payment of the 1985 Certificate of Indebtedness used for the funding of past service cost of Employees Pension Benefits, with annual payments, plus interest through maturity in 2008. Debt service is financed from excess revenues of the city.

CITY OF FINEVILLE, LOUISIANA

SALES TAX FUND

STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1995
With Comparative Actual Amounts For Year Ended June 30, 1994

	1995		Variance Favorable (Unfavorable)	1994 Actual
	Budget	Actual		
REVENUE				
Sales taxes - 1991 issue	\$1,982,380	\$2,014,470	\$ 32,090	\$2,846,472
Sales taxes - 1987 issue	1,801,529	2,014,471	212,942	1,888,448
Total revenue	\$3,783,909	\$4,028,941	\$ 244,852	\$4,734,920
OTHER FINANCING USES				
Operating transfers to:				
Capital projects funds (1981 issue)	\$ 635,306	\$ 850,827	\$(215,521)	\$ 744,780
Capital projects funds (1987 issue)	196,442	482,804	(286,362)	361,280
General funds				
Salary fund (1981 issue)	881,208	1,287,218	(406,010)	803,238
Payroll (1987 issue)	884,803	824,343	60,460	843,830
General operations (1987 issue)	826,880	840,058	13,178	753,289
Recreation (1987 issue)	144,823	187,303	(42,480)	248,808
Total service funds	150,218	220,828	(70,610)	228,481
Total other financing uses	\$3,644,417	\$4,086,841	\$(442,424)	\$3,611,581
EXCESS (DEFICIENCY) OF REVENUE OVER OTHER FINANCING USES	\$ 139,492	\$ 942,100	\$ 802,608	\$ 1,123,339
FUND BALANCE, Beginning	\$ -	\$ -	\$ -	\$ -
FUND BALANCE, Ending	\$ 139,492	\$ 942,100	\$ 802,608	\$ 1,123,339

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

SALES TAX FUND

COMPARATIVE BALANCE SHEET
June 30, 1998 and 1999

	1998	1999
ASSETS		
Debt Cash Receivable	<u>\$143,573</u>	<u>\$125,784</u>
Total Assets	<u>\$143,573</u>	<u>\$125,784</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Due to other funds	<u>\$143,573</u>	<u>\$125,784</u>
Fund Balance	\$_____	\$_____
Total Liabilities and Fund Balance	<u>\$143,573</u>	<u>\$125,784</u>

See notes to Financial Statements.

SPECIAL REVENUE FUNDS

Sales Tax Fund - To account for the receipt and use of proceeds of the City's 2% sales and use tax. These taxes are dedicated as follows:

1% 1981 Issue

- (1) An amount equal to one-half (1/2) of the monthly proceeds, shall first be used to pay salaries of municipal employees.
- (2) The remaining one-half (1/2) of the monthly proceeds are dedicated for the purpose of constructing, acquiring and improving sewers and sewerage disposal works, streets, recreation facilities, public libraries and animal shelters including equipment, furnishings and site. Proceeds of this one-half (1/2) of the tax have been pledged and dedicated to the retirement of Public Improvement Sales Tax Bonds dated September 1, 1980.

1% 1983 Issue

This issue is not dedicated and can be used for any lawful purpose as determined by council action.

CITY OF MONROE, LOUISIANA

CAPITAL PROJECTS FUND

COMBINED STATEMENT OF REVENUE, EXPENDITURES

AND CHANGES IN FUND BALANCE

Year Ended June 30, 1998

With Comparative Totals for Year Ended June 30, 1997

(Continued)

	Special Projects Fund	1991 Fund Restrictions Fund	Capital Appropriations & Advances Fund	Totals	
				1997	1998
REVENUE (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 1,100	\$ -	\$11,661,000	\$11,667,000	\$11,662,000
Other (Increase) decrease (over)					
Capitalized loans	-	\$ -	\$ 204,320	\$ 204,320	\$ 204,320
Operating transfers from other funds	-	470	1,263,761	1,264,700	1,261,430
Operating transfers to other funds	-----	-----	-----	-----	-----
Total other (Increase) decrease (over)	\$ -	\$ 470	\$1,468,081	\$1,469,020	\$1,466,750
REVENUE (DEFICIENCY) OF REVENUE AND OTHER RESOURCES OVER EXPENDITURES AND OTHER COSTS	\$ 1,100	\$ 470	\$ 13,129,081	\$ 13,136,020	\$ 13,128,750
FUND BALANCE, beginning	20,412	-----	-----	20,412	20,412
FUND BALANCE, ending	\$21,512	\$ -	\$ 13,129,081	\$ 13,156,432	\$ 13,149,162

See Notes to Financial Statements.

CITY OF WINNIEVILLE, LOUISIANA

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES
Years Ended June 30, 1964 and 1965
(Continued)

	1964	1965
IMPROVING		
Salaries	\$ 45,750	\$ 49,500
Employee benefits	25,904	19,500
Operating supplies	-	150
Repairs and maintenance expense	1,800	1,400
Utilities	3,100	841
Veterinarian expense	3,848	5,883
Gasoline	3,904	3,891
Insurance	1,000	940
Miscellaneous	1,231	2,836
Total improving	<u>\$ 86,537</u>	<u>\$ 95,241</u>
FIRE DEPARTMENT		
Salaries	\$ 649,005	\$ 683,523
Employee benefits	223,975	223,500
Office supplies	918	581
Operating supplies	3,258	1,000
Repairs and maintenance expense	12,000	9,994
Utilities, telephone	23,404	14,835
Uniforms	2,305	4,220
Employee training	101	501
Fire hydrant rental	13,000	13,000
Gas and oil	4,307	4,139
Miscellaneous	8,927	8,800
Insurance	82,931	82,037
Capital outlay	813	330
Total fire department	<u>\$ 981,566</u>	<u>\$ 981,200</u>
Total public safety	<u>\$2,593,148</u>	<u>\$2,320,718</u>
STREET AND DRAINAGE DEPARTMENT		
Salaries	\$ 215,707	\$ 220,240
Employee benefits	99,207	92,740
Operating supplies	19,357	11,481
Small tools and equipment	3,764	1,717
Street signs	6,305	4,420
Gas and oil	21,745	20,130
Maintenance of bridges, streets, culverts, and equipment	101,487	108,780
Utilities, street lights	80,000	17,520
Miscellaneous operating expense	4,841	7,380
Insurance	10,974	10,960
Capital outlay	8,580	5,885
Total street and drainage	<u>\$ 660,560</u>	<u>\$ 602,323</u>

ENTERPRISE FUNDS

Utility Fund - To account for the provision of water and sewer services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

Municipal Airport Fund - To account for the provision of a municipal airport for residents of the City. Fees received from hangar rental are used for the normal operating and maintenance costs of the airport; these revenues and expenses are accounted for in this fund.

CITY OF FINEVILLE, LOUISIANA

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES
Years Ended June 30, 1994 and 1995

	1994	1995
GENERAL GOVERNMENT		
EXECUTIVE AND ADMINISTRATIVE		
Salaries	\$381,416	\$ 381,376
Employee benefits	103,373	77,888
Aldermen's fees	18,876	19,750
Attorney's fees	33,216	51,286
Building and electrical inspection	7,816	8,700
Probation officer's expense	27,880	25,831
Office supplies	10,217	14,467
Repairs and maintenance	7,216	3,464
Miscellaneous supplies	-	3,189
Operation of equipment	3,880	3,188
Utilities and telephone	48,810	38,486
Rapides Parish Service Officer	3,384	3,276
Audit fee	11,500	12,000
Survey and engineering	25,884	23,417
Legal and court cost	4,221	8,286
Gas and oil	3,803	3,321
Civil Defense	1,880	2,280
Rapides Area Planning Commission	6,728	6,418
Data processing services	4,192	4,375
Miscellaneous expense	63,035	51,283
Publications expense	27,153	23,687
Postage	53,121	31,768
Insurance	158,201	343,436
Books and subscriptions	8,758	12,583
Mayor's expense	1,248	3,798
Tax collection expenses	5,997	10,598
City Clerk's expense	688	1,058
Travel expense	753	2,203
Rapides Council on Aging	1,208	1,208
Election expense	-	-
Grant to Museum	-	-
Capital outlay	2,143	179
Total executive and administrative	\$587,582	\$ 843,951
BUILDING DEPARTMENT		
Salaries	\$ 51,605	\$ 51,043
Employee benefits	8,978	10,754
Operating supplies	51	308
Repairs and maintenance on buildings	28,113	38,832
Insurance	2,401	1,800
Total building department	\$ 72,330	\$ 88,348

CITY OF FISHKILL, LOUISIANA

GENERAL FUND

STATEMENT OF REVENUE COMPARED TO BUDGET

(BY MONTHS) AND ACTUAL

Year ended June 30, 1998

With Comparative Actual Accounts for Year Ended June 30, 1997

(Continued)

	1998		Variance Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
MISCELLANEOUS				
Impounding fees	\$ 30,400	\$ 30,222	\$ (178)	\$ 30,487
Commissions	343	331	(12)	682
Community center receipts	17,309	18,539	1,230	13,387
Rent	10,750	10,750	-	9,629
Facilities and park fees	755	745	(10)	927
Interest income	10,175	40,073	29,898	20,790
Monitors	-	-	-	450
Miscellaneous	13,880	27,079	13,199	62,818
Payroll reimbursements	64,180	64,300	120	69,814
Permit and cost on taxes	2,682	5,774	3,092	4,302
Total miscellaneous	<u>\$ 294,023</u>	<u>\$ 322,605</u>	<u>\$28,582</u>	<u>\$ 302,828</u>
Total revenue	<u>\$2,845,000</u>	<u>\$2,054,180</u>	<u>\$790,820</u>	<u>\$2,091,841</u>

See notes to Financial statements.

CITY OF MONROE, LOUISIANA

GENERAL FUND

STATEMENT OF REVENUE EXPENSE TO REVENUE

(GAAP BASIS) AND ACTUAL

Year Ended June 30, 1994

With comparative Actual Amounts for Year Ended June 30, 1993

	1994		Variance Favorable (Unfavorable)	1993 Actual
	Budget	Actual		
TAXES				
Sales	\$ 714,740	\$ 723,973	\$ 9,233	\$ 646,867
Ad valorem	238,359	233,748	(4,611)	223,267
Ad valorem-Fuller/Fire salaries	412,635	483,718	(7,083)	386,177
In lieu of taxes	13,155	17,158	-	28,388
Total taxes	\$1,388,889	\$1,458,597	\$69,707	\$1,284,699
LICENSES AND PERMITS				
Practitioner fees	\$ 488,643	\$ 488,780	\$13,137	\$ 386,433
Chain store taxes	4,278	4,270	-	7,430
Occupational licenses	308,013	308,400	387	303,827
Building permits	34,448	44,343	9,895	12,283
Working permits	928	876	(52)	420
Amusement and recreation fees	50	90	40	200
Electrical inspection fees	3,193	3,784	591	2,389
Plumbing inspection fees	4,383	4,820	437	3,089
Total licenses and permits	\$ 1,141,835	\$ 1,187,863	\$46,028	\$ 1,016,141
INTERGOVERNMENTAL				
Tulacoo taxes	\$ 88,748	\$ 88,780	\$ 32	\$ 89,895
Fire insurance premiums	23,839	23,839	-	28,641
State of La. Museum grant	-	-	-	550
Fire protection service comm.	6,000	6,000	-	4,000
State road maintenance	26,628	26,627	(1)	29,881
Traffic ticket rebates	31,258	43,220	11,962	45,616
Total Intergovernmental	\$ 246,473	\$ 247,306	\$ 833	\$ 208,353
CHARGES FOR SERVICES				
Garage service	\$ 387,158	\$ 387,485	\$ 327	\$ 388,384
Total charges for services	\$ 387,158	\$ 387,485	\$ 327	\$ 388,384
FINES AND FORFEITS	\$ 42,208	\$ 44,553	\$ 2,345	\$ 72,825

CITY OF FINEVILLE, LOUISIANA

GENERAL FUND

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE SHEET, BUDGET BASIS AND ACTUAL

Year Ended June 30, 1984

With Comparative Actual Amounts for Year Ended June 30, 1983

	1984		DEFICIT Excess Expenditures	1983 ACTUAL
	Budget	Actual		
REVENUE				
Taxes	\$ 1,303,827	\$ 1,376,184	\$ (72,357)	\$ 1,324,688
Fees and permits	704,157	802,803	98,646	744,148
Intergovernmental	148,741	202,211	53,470	173,281
Grants for services	303,184	377,884	74,700	340,381
Fines and forfeits	43,289	66,553	23,264	37,028
Miscellaneous	124,073	241,482	117,409	104,287
Total revenue	\$ 2,657,271	\$ 2,867,117	\$ 209,846	\$ 2,724,007
EXPENDITURES				
Current:				
General government	\$ 1,106,444	\$ 1,140,844	\$ (34,400)	\$ 1,110,478
Police	2,074,434	2,083,144	(8,710)	2,020,714
Streets and Sewerage	428,182	443,844	(15,662)	420,038
Sanitation	808,844	808,280	564	809,882
Recreation	209,084	222,778	(13,694)	200,038
Debt Service:				
Principal	2,787	2,787	-	7,813
Interest	883	883	-	1,443
Total expenditures	\$ 6,612,352	\$ 6,692,170	\$ (79,818)	\$ 6,388,408
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (2,453,280)	\$ (2,478,166)	\$ (24,886)	\$ (2,453,280)
OTHER FINANCING SOURCES (USES)				
Operating Transfers (and from)				
Utility system fund	\$ 350,000	\$ 350,000	\$ -	\$ 350,000
Municipal Airport	125,000	125,000	-	125,000
Police fund	2,518,874	2,518,874	44,826	2,348,385
Debt Service: C.O.F. 95	(112,280)	(112,186)	(94)	-
Contributions of Intergovernmental:				
State 9-2-79	\$ -	\$ 3,000,000	\$ (3,000,000)	\$ -
Debt Service: Costs of				
Planning Plan	-	(1,864,000)	13,486,824	-
Cost of Bond Issue	-	(19,200)	189,504	-
Balance transfer to				
Debt Service Fund	-	1214,720	(124,320)	-
Total other financing	\$ 2,372,624	\$ 2,821,624	\$ 44,826	\$ 2,678,185
EXCESS (DEFICIENCY) OF REVENUE AND OTHER FINANCING OVER EXPENDITURES AND OTHER USES	\$ 327,644	\$ 343,434	\$ 15,790	\$ 304,487
FUND BALANCE, beginning	888,282	888,282	-	724,248
FUND BALANCE, Ending	\$ 1,215,926	\$ 1,231,716	\$ 15,790	\$ 828,735

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

GENERAL FUND

COMPARATIVE BALANCE SHEET

June 30, 1986 and 1985

	1986	1985
ASSETS		
Cash	\$1,001,310	\$ 731,882
Accounts receivable	201,888	203,070
Taxes receivable	32,943	29,819
Less: Allowance for uncollected taxes	(32,943)	(29,819)
Due from other funds:		
Utility system fund	50,314	50,001
Debt service funds	-	-
Capital improvements	830	1,903
Sales tax collection	221,372	228,789
Municipal Airport	-	183
Security deposits	1,348	1,340
Inventory	718	2,400
	<u>\$1,508,478</u>	<u>\$1,459,218</u>
Total Assets		
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Due to other funds:		
Municipal Airport	\$ 8,326	\$ -
Debt service funds	180	3,322
Accounts payable	<u>262,436</u>	<u>269,718</u>
	\$ 370,942	\$ 373,040
Total Liabilities		
FUND BALANCE		
Preserved-undesignated	<u>1,229,433</u>	<u>886,082</u>
	<u>\$1,508,478</u>	<u>\$1,459,218</u>
Total Liabilities and Fund Balance		

See Notes to Financial Statements.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

FINANCIAL STATEMENTS
OF
INDIVIDUAL FUNDS AND ACCOUNT GROUPS

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENT

May 31, 1994

(Continued)

NOTE 10. CONSTRUCTION CONTRACTS

The City is committed under the following construction contracts:

	Total CONTRACT	Costs To Date	Estimated Costs To Complete
Wastewater Treatment-Facility Plan Study for 1992 Funding	\$168,182	\$147,882	\$ 15,170
Engineering for Water & Sewer Service to Sandy Hill Acres	85,928	48,218	41,789
Urban Systems:			
200/Main Street Underpass-			
PROJECT Design: State Project #215-01-005 RFP #0-7880(215) Jointly funded: 50% will pay direct \$247,800, city to pay balance	234,600	197,411	219,288
South Drive State Project #704-14-000, RFP #008-7808 100% by 50% state, 50% city	<u>248,488</u>	<u>82,872</u>	<u>86,600</u>
Totals	<u>\$536,208</u>	<u>\$486,383</u>	<u>\$291,888</u>

CITY OF FINEVILLE, LOUISIANA

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES
Years Ended June 30, 1990 and 1989
(Continued)

	1990	1989
SANITATION DEPARTMENT		
Salaries	\$ 480,918	\$ 466,876
Employee benefits	283,328	248,131
Operating supplies	1,288	1,283
Small tools and equipment	1,253	1,928
Repairs and maintenance	44,018	45,413
Gas and oil	29,782	20,198
Miscellaneous operating expense	1,254	3,828
Heat on dump	138,233	124,280
Insurance	88,283	68,757
Capital outlay	-	500
Total sanitation department	\$ 1,008,255	\$ 883,422
RECREATION DEPARTMENT		
COMMUNITY CENTER		
Salaries	\$ 52,541	\$ 48,289
Employee benefits	16,325	9,893
Miscellaneous supplies	24	444
Repairs and maintenance expense	7,523	1,868
Utilities	27,338	4,445
Miscellaneous operating expense	6,823	6,828
Insurance	1,572	1,728
Capital outlay	822	-
Total community center	\$ 115,251	\$ 81,838
PARKS AND RECREATION		
Salaries	\$ 48,860	\$ 68,444
Employee benefits	18,388	27,888
Repairs fees	1,788	1,388
Repairs and maintenance supplies	5,012	23,748
Repairs and maintenance expense	12,824	5,823
Utilities, telephone	2,388	1,828
Lakeside complex	2,688	8,128
Gas and oil	1,774	1,678
Insurance	2,828	1,188
Miscellaneous	12,742	18,188
Capital outlay	1,628	1,372
Total parks and recreation	\$ 129,222	\$ 178,128
Total recreation	\$ 244,473	\$ 260,028
WERT SERVICE	\$ 3,350	\$ 3,800
Total expenditures	\$1,532,178	\$1,398,128

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

UTILITY SYSTEM FUND

COMPARATIVE STATEMENT OF DEPARTMENTAL EXPENSES
Years Ended June 30, 1996 and 1995

	1996	1995
WATER DEPARTMENT EXPENSES		
Salaries	\$265,518	\$240,978
Line, pump and well repairs and maintenance	36,888	33,313
Supplies and miscellaneous repairs	44,072	47,088
Small tools	1,000	762
Equipment operating expense	8,092	12,753
Gas and oil	13,325	11,634
Employee benefits	122,418	105,177
Utilities	78,000	82,397
Depreciation	142,718	175,788
Miscellaneous expense	6,282	5,824
Total water department expenses	<u>\$218,328</u>	<u>\$645,322</u>
SEWER DEPARTMENT EXPENSES		
Salaries	\$184,833	\$164,748
Line, pump and plant repairs and maintenance	84,896	71,362
Supplies and chemicals	32,424	40,400
West charges	10,444	12,737
Gas and oil	12,307	11,834
Employee benefits	66,583	57,783
Utilities	40,152	35,293
Depreciation	232,764	200,669
Small tools	1,588	-
Miscellaneous expense	1,727	12,811
Total sewer department expenses	<u>\$101,028</u>	<u>\$100,887</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries	\$ 47,012	\$ 50,008
Employee benefits	37,188	35,925
Insurance	-	499
Office supplies and postage	54,511	30,652
Legal and audit	11,828	44,542
Computer and accounting service	1,318	2,188
Engineering fees	8,493	2,424
Miscellaneous expense	5,820	4,227
Depreciation	3,888	3,888
Equipment maintenance	1,466	852
Utilities	1,524	1,588
Cash short	(47)	8
Bad Debt (Recovery)	4,822	14,880
Total general and administrative expenses	<u>\$117,885</u>	<u>\$145,524</u>

See Notes to Financial Statements.

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BRUCE H. STAGG

CHIEF ACCOUNTING OFFICER

INDEPENDENT AUDIT
202 WEST 17th STREET, SUITE 100
MONROE, LOUISIANA 70501
504-235-1111

INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

December 12, 1996

The Honorable Fred Baden, Mayor
and Members of the Board of Aldermen
City of Pineville, Louisiana

I have audited the general purpose, combining and individual fund and account group financial statements of the City of Pineville, Louisiana, for the year ended June 30, 1996, and have issued my report thereon dated December 12, 1996. These general purpose, combining and individual fund and account group financial statements are the responsibility of the City of Pineville, Louisiana's management. My responsibility is to express an opinion on these general purpose, combining and individual fund and account group financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose, combining and individual fund and account group financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the general purpose, combining and individual fund and account group financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was conducted for the purpose of forming an opinion on the general purpose, combining and individual fund and account group financial statements of City of Pineville, Louisiana, taken as a whole. The accompanying Schedule of Federal Financial

CITY OF FINEVILLE, LOUISIANA

STATEMENT OF GENERAL LONG-TERM DEBT

June 30, 1964

With Comparative Totals for June 30, 1963

	1963		1964		TOTAL	
	AMOUNT OF DEBT OUTSTANDING	F F BALANCE	AMOUNT OUTSTANDING	F F BALANCE	1963	1964
DEBT AVAILABLE AND TO BE PAID FOR THE PAYMENT OF GENERAL LONG-TERM DEBT						
Debt available to date service for debt retirement	\$ 187,872	254,863	\$ 71,887	\$ -	\$ 434,488	\$ 430,567
Amounts to be provided from: All sources and sales taxes Special revenues	-	338,877	1,469,107	427,827	2,245,681	2,245,681
	<u>2,812,128</u>	-	-	-	<u>2,812,128</u>	<u>2,767</u>
Total available and to be provided	<u>31,000,000</u>	<u>620,000</u>	<u>61,470,000</u>	<u>627,827</u>	<u>62,291,627</u>	<u>62,222,827</u>
GENERAL LONG-TERM DEBT PAYABLE						
Debt and notes payable	<u>31,000,000</u>	<u>620,000</u>	<u>61,470,000</u>	<u>627,827</u>	<u>62,291,627</u>	<u>62,222,827</u>

See Notes to Financial Statements.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unamortized principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds, with the exception of certificates of indebtedness and capital leases, which are paid monthly, and are accounted for in the funds from which paid.

CITY OF FINEVILLE, LOUISIANA

GENERAL FIXED ASSETS

COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS
Years Ended June 30, 1996 and 1995

GENERAL FIXED ASSETS, at cost	1996	1995
Land	\$ 204,749	\$ 204,749
Land - city Hall	84,522	85,522
Buildings - library improvements	187,744	187,744
Buildings - old city Hall	28,573	28,573
Buildings and land, SPA	73,988	73,988
City Hall and furnishings	267,949	267,949
Post Office Building	119,280	119,280
Hilbernia Bank Building	53,273	-
Animal Shelter	49,840	49,840
Vehicles	1,887,826	1,848,894
Commercial lights	74,450	74,450
Street, sanitary and drainage equipment	288,125	288,125
Land and buildings - Court House	318,833	318,833
Fire station, equipment and improvements	380,329	348,722
Central Fire Station furnishings	175,844	175,844
Police radios and equipment	220,873	220,428
Pool, parks, playground and parking	447,288	448,838
Recreation - land	183,558	183,558
Recreation - equipment	18,480	8,949
Furniture and fixtures	136,328	136,312
Judge's office furniture and fixtures	18,433	18,433
Community center and furnishings	288,848	288,288
Executive furniture, fixtures and equipment	5,988	5,423
City Barn	28,218	28,223
Shop furniture and fixtures	43,650	44,821
Total general fixed assets at cost	\$3,783,471	\$3,615,811
INVESTMENT IN GENERAL FIXED ASSETS		
General fund revenues and general obligation bonds	\$1,888,248	\$1,833,364
Capital improvements fund	3,088,853	3,078,177
Special construction fund	1,877,218	1,077,810
Grants, miscellaneous donations	26,482	26,460
Total investment in general fixed assets	\$6,880,801	\$6,015,811

See Notes to Financial Statements

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF MONROE, LOUISIANA

FINANCIAL STATEMENTS

COMBINED STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES

Year Ended June 30, 1995

With Comparative Totals for Year Ended June 30, 1994

	Rural Newport Fund	Urban Street Improvement	Housing Rehabilitation Replacement and Demolition		Totals	
			1995	1994	1995	1994
REVENUE						
Intergovernmental Contributions from Individuals	\$ -	\$185,954	\$0,000	\$133,800	\$420,800	
Interest earned	158	-	-	158	151	
Total revenue	\$ 158	\$185,954	\$0,000	\$133,958	\$421,009	
EXPENDITURES						
Capital projects:						
Year charges	\$ -	\$ 4,800	\$ -	\$ 4,800	\$ -	
Engineering fees	-	183,530	-	183,530	188,049	
Housing Rehabilitation	-	-	643	641	314,750	
Demolition	-	-	-	-	8,523	
Sewerline	-	-	4,800	4,800	26,000	
Administrative	-	-	388	388	3,389	
Total expenditures	\$ -	\$287,330	\$5,792	\$293,059	\$318,521	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 158	\$180,564	\$ 508	\$ 140,901	\$ 102,488	
OTHER FINANCIAL ADJUSTS:						
Transfer from capital improvement fund	\$ -	\$ 80,568	\$ -	\$ 80,568	\$ 33,588	
EXCESS (DEFICIENCY) OF REVENUE AND OTHER ADJUSTS OVER EXPENDITURES	\$ 158	\$ -	\$ 508	\$ 221,469	\$ 136,076	
FUND BALANCES, Beginning	\$1,114	\$ -	\$1,387	\$ 2,824	\$ 2,580	
FUND BALANCES, Ending	\$1,272	\$ -	\$ -	\$ 3,045	\$ 2,824	

See Notes to Financial Statements.

CITY OF MONROE, LOUISIANA

FINANCIAL FUNDS

COMBINED BALANCE SHEET

June 30, 1994

With Comparative Totals for June 30, 1993

	Monroe Memorial Fund	Urban Street Program	Sewer Replacement and Sanitation FUND	Sewer Rehabilitation and Sanitation FUND		Totals	
				1994	1993	1994	1993
ASSETS							
Investments (Bank CD's)	\$ 3,269	\$ -	\$ -	\$ -	\$ 3,269	\$ 3,131	\$ 3,131
Cash Receivables	-	13,867	-	-	13,867	27,500	27,500
Due from other funds	-	15,033	-	-	15,033	3,368	3,368
Total assets	\$ 3,269	\$ 28,900	\$ -	\$ -	\$ 28,202	\$ 34,001	\$ 34,001
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ -	\$ 28,900	-	-	\$ 28,900	\$ 28,718	\$ 28,718
Due to other funds	-	-	-	-	-	362	362
Total liabilities	\$ -	\$ 28,900	\$ -	\$ -	\$ 28,900	\$ 29,080	\$ 29,080
Fund balances	\$ 3,269	\$ -	\$ -	\$ -	\$ 3,269	\$ 4,921	\$ 4,921
Total liabilities and fund balances	\$ 3,269	\$ 28,900	\$ -	\$ -	\$ 32,169	\$ 34,001	\$ 34,001

See Notes to Financial statements.

FIDUCIARY FUNDS

- Moore Memorial Fund - To account for the maintenance cost and investment revenue of the Moore Memorial. This is an expendable trust fund.
- Urban Street Program - This fund is set up to account for the construction costs and partial reimbursement of costs from state contributions on certain urban street programs.
- Louisiana Community Development Block Grant - To account for the receipt and expenditures of monies used for Housing Rehabilitation, replacement and demolition of low income housing.

CITY OF FINEVILLE, LOUISIANA
 MUNICIPAL AIRPORT FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 Years Ended June 30, 1996 and 1995

	1996	1995
Cash flows from operating activities:		
Cash received for services	\$ 18,097	\$ 17,216
Cash payments for goods and services	(18,518)	(17,094)
Cash payments to employees	(16,143)	(15,094)
Net cash provided (used) by operating activities	<u>\$ (16,564)</u>	<u>\$ (4,972)</u>
Cash flows from non-capital financing activities:		
Operating transfers (to) from:		
General Fund	\$ 18,000	\$ 18,000
Loans and advances (to) from other funds	(8,728)	(58)
Net cash provided (used) by non-capital financing activities	<u>\$ 9,272</u>	<u>\$ 17,942</u>
Cash flows from capital and related financing activities:		
Burger DOERS	\$ (2,172)	-
Net cash provided (used) by capital and related activities	<u>(2,172)</u>	<u>-</u>
Cash flows from investment activities:		
Receipt of interest on savings	\$ 28	\$ 228
Net cash provided (used) by investment activities	<u>\$ 28</u>	<u>\$ 228</u>
Net increase (decrease) in cash	\$ 10,798	\$ (742)
Cash balance beginning	<u>18,188</u>	<u>18,732</u>
Cash balance ending	<u>\$ 28,986</u>	<u>\$ 18,000</u>
Reconciliation of Operating Income to cash provided (used) by operating activities:		
Operating Income	\$ (18,094)	\$ (18,094)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation Expense	1,216	1,027
(Increase) Decrease in:		
Accounts Receivable	200	1818
Inventory	(460)	(2,118)
Increase (Decrease) in:		
Prepaid Item	100	150
Accounts Payable	(2,202)	(172)
Net cash provided (used) by operating activities	<u>\$ (16,564)</u>	<u>\$ (4,972)</u>

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

CAPITAL PROJECTS FUND

COMPARING STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE
Year Ended June 30, 1956

With Comparative Totals for Year Ended June 30, 1955

	Special	1951	Capital		
	Projects	Real	Expenditures	Totals	
	Doll	Doll	Doll	1955	1956
REVENUE					
Intergovernmental	208,000	\$ -	\$ -	\$ 80,000	\$ 288,000
Interest income	2,500	-	20,500	20,500	23,000
Contributions from individuals	10,000	-	40,000	40,000	500
Administrative	-	-	-	-	100
Total revenue	220,500	\$ -	\$ 60,500	\$ 140,500	\$ 282,100
EXPENDITURES					
Capital Outlays					
Water system improvements	\$ -	\$ -	\$ 262,476	\$ 262,476	\$ 108,484
Engineering	5,000	-	-	5,000	24,000
Water system improvement	-	-	47,004	47,004	102,100
Street & sidewalks					
Improvements	48,000	-	47,100	47,100	74,500
Equipment purchased	-	-	531,100	531,100	100,000
Equipment leases	-	-	31,400	31,400	5,000
Leakage projects	-	-	192,100	192,000	18,000
Land purchased	-	-	20,000	20,000	40,000
Municipal building					
Improvements	-	-	21,300	20,700	60,100
Municipal building equipment	-	-	-	-	100
Administrative equipment	-	-	400	400	10,000
Capitalized items	-	-	204,100	204,000	104,100
Other Services					
Principal	-	-	247,000	247,000	200,000
Interest	-	-	20,000	20,000	20,100
Total expenditures	220,500	\$ -	\$1,152,276	\$1,200,100	\$1,602,500

CITY OF PINEVILLE, LOUISIANA

MUNICIPAL AIRPORT FUND

COMPARATIVE BALANCE SHEET
June 30, 1998 and 1999

	1998	1999
ASSETS		
Cash	\$20,072	\$10,164
Accounts receivable	399	610
Inventory	1,100	1,110
Due from General Fund	8,324	-
Plant and equipment at cost, net of accumulated depreciation (1998-\$18,604; 1999-\$17,489)	<u>18,308</u>	<u>18,888</u>
Total assets	<u>\$51,004</u>	<u>\$38,782</u>
LIABILITIES AND RETAINED EARNINGS		
LIABILITIES		
Accounts payable	\$ 1,984	\$ 398
Prepaid rents	500	390
Due to General Fund	-	383
Due to Utility System Fund	<u>1</u>	<u>27</u>
Total liabilities	\$ 4,985	\$ 1,998
CONTRIBUTIONS		
State and Local Agencies	\$ 2,771	\$ 2,771
RETAINED EARNINGS	<u>44,257</u>	<u>34,023</u>
Total liabilities, contributions and retained earnings	<u>\$51,004</u>	<u>\$38,782</u>

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENT

May 31, 1988
(continued)

This fund does not earn interest. In addition, no cost-of-living increases are payable to participants until employment which made them eligible to become members of the system has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the board of trustees. The monthly benefits that were being paid into the deferred retirement option plan will begin to be paid to the retiree. If a participant dies during the participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the two years, payments into the plan fund cease and the person resumes active contributing membership in the system. Additional accrued benefits are based on final average compensation used to calculate the member's original benefit unless the additional period of service is at least thirty-six months.

The City's current-year total payroll other than firemen and policemen was \$1,883,881.

The City's current-year covered payroll totals \$1,586,356.

B. CONTRIBUTIONS REQUIRED AND MADE

Covered employees are required by state statutes to pay 3.84 of earnable compensation. The City makes monthly contributions to the pension plan equal to the amount required by state statutes. Presently state statutes require 3.79% of earnable compensation. Earnable compensation for above purposes is the full amount of regular salary earned by an employee for a given month, including supplemental pay, but excluding overtime pay.

Total contributions made for fiscal year 1988 amounted to \$131,784 of which \$88,448 was made by the City and \$75,318 was made by employees. These contributions represent the percentage of covered payroll by both the City and employees as indicated in the above paragraph.

The City joined the Municipal Employee's Retirement System effective July 1, 1986 at which time they purchased prior service for their employees. The cost of this prior service was \$1,886,856.

CITY OF MONROE, LOUISIANA

UTILITY SYSTEM FUND

COMPARATIVE STATEMENT OF CASH FLOWS
Years ended June 30, 2004 and 2003
(continued)

	2004	2003
Net increase (decrease) in cash	\$ (1,409)	\$ 56,078
Cash balance beginning	\$1,263,582	\$1,207,504
Cash balance ending	<u>\$1,262,173</u>	<u>\$1,263,582</u>
Reconciliation of operating income to cash provided (used) by operating activities:		
Operating Income (Loss)	\$ 231,750	\$ 277,848
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	493,373	389,327
(Increase) Decrease in Accounts Receivable	(17,873)	(39,833)
Increase (Decrease) in Accounts Payable	<u>24,840</u>	<u>28,827</u>
Net cash provided (used) by operating activities	<u>\$ 642,090</u>	<u>\$ 606,369</u>

See Notes to Financial Statements.

CITY OF MONROE, LOUISIANA

UTILITY SYSTEM FUND

COMPARATIVE STATEMENT OF REVENUE, EXPENSES AND
FINANCES IN DETAILLED EXPENSES

Years Ended June 30, 1984 and 1985

	1984	1985
OPERATING REVENUE		
Water service	\$1,644,742	\$ 994,976
Water tap fees	13,405	12,350
Fire hydrant rental	13,800	12,500
sewer service	595,776	685,866
sewer tap fees	16,250	15,800
Late fees and reconnection charges	60,935	49,179
Sale of scrap and miscellaneous	5,615	8,230
Total operating revenue	\$3,789,213	\$3,455,566
OPERATING EXPENSES		
Water department expenses	\$ 734,129	\$ 645,327
sewer department expenses	663,594	594,887
General and administrative expenses	117,669	142,528
Total operating expenses	\$1,515,392	\$1,382,742
TAXES FROM OPERATIONS	\$ 301,751	\$ 277,645
NON-OPERATING REVENUE (EXPENSES)		
Interest revenue	\$ 62,565	\$ 66,388
Interest expense	(137,541)	(118,112)
Paying agent fees	12,594	13,680
Total non-operating revenue (expenses)	\$ (62,382)	\$ (38,044)
TAXES REVENUE DEPOSITING TRANSFERS TO OTHER FUNDS	\$ 160,832	\$ 206,382
GENERAL FUND	356,000	350,000
CERTIFICATES OF INDEBTEDNESS 1980 BOND SINKING FUND	26,058	-
TOTAL DEPOSITING TRANSFERS	\$ 542,882	\$ 556,382
NET INCOME (LOSS)	\$ (230,182)	\$ (344,942)
RETAINED EARNINGS, Beginning	\$1,455,038	\$1,680,573
RETAINED EARNINGS, Ending	\$1,224,756	\$1,335,631

See Notes to Financial Statements.

	1990	1989
LIABILITIES, CONTRIBUTIONS AND RETAINED EARNINGS		
CURRENT LIABILITIES, payable from current assets		
Accounts payable	\$ 95,587	\$ 40,478
Contracts Payable	"	31,470
Due to other funds	54,408	59,873
capital lease payable	"	2,757
Total	\$ 149,995	\$ 134,578
CURRENT LIABILITIES, payable from restricted asset		
Customers' deposits	\$ 203,135	\$ 183,201
Revenue bonds payable	509,000	89,800
Accrued interest	21,828	23,788
Total current liabilities	\$ 733,963	\$ 396,789
LONG-TERM LIABILITIES		
Revenue bonds payable, net of current portion	\$ 1,828,000	\$ 2,520,000
Total long-term liabilities	\$ 1,828,000	\$ 2,520,000
Total liabilities	\$ 2,368,968	\$ 2,448,368
CONTRIBUTIONS		
Municipality	\$ 8,890,338	\$ 7,789,290
Federal grants	1,472,788	1,432,788
State and local agencies	1,897,338	1,897,338
Individuals	288,853	288,853
Total contributions	\$11,856,717	\$11,508,479
RETAINED EARNINGS		
Reserve for revenue bond retirement	\$ 365,643	\$ 173,870
Reserve for revenue bond contingency	330,000	342,894
Unreserved	728,118	838,380
Total retained earnings	\$ 1,223,761	\$ 1,455,144
Total liabilities, contributions, and retained earnings	\$15,488,016	\$15,468,382

CITY OF FISHVILLE, LOUISIANA

UTILITY SYSTEM FUND

COMPARATIVE BALANCE SHEET

June 30, 1994 and 1993

	1994	1993
ASSETS		
CURRENT ASSETS		
Cash	\$ 366,074	\$ 384,308
Accounts receivable, net of allowance for uncollectible accounts (1993-\$-0-; 1994-\$8,530)	300,827	385,654
Due from capital improvements fund	173,449	251,448
Due from other funds	<u>1,122</u>	<u>762</u>
Total current assets	<u>\$ 841,472</u>	<u>\$ 1,022,172</u>
RESTRICTED ASSETS		
Capital additions and contingency fund:		
Cash	\$ 88,889	\$ 42,881
Investments (Bank CD's)	275,800	308,680
Revenue bond sinking fund:		
Investments (Bank CD's)	55,728	58,889
Revenue bond reserve funds:		
Investments (Bank CD's)	238,433	235,433
Customers' deposits:		
Cash	71,558	54,706
Investments (Bank CD's)	<u>200,000</u>	<u>200,000</u>
Total restricted assets	<u>\$ 839,408</u>	<u>\$ 899,679</u>
PLANT AND EQUIPMENT, at cost, net of accumulated depreciation (1993-\$4,440,370; 1994-\$4,642,743)	\$12,002,627	\$12,805,322
Total assets	\$21,683,507	\$24,727,173

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

ENTERPRISE FUNDS

CONSOLIDATED STATEMENT OF CASH FLOWS
 Year ended June 30, 1998
 With Comparative Totals for June 30, 1997
 (continued)

	Utility System Fund	Municipal Airport Fund	Totals	
			1998	1997
Net (increase) decrease in cash	\$ (1,456)	\$ 10,708	\$ 9,248	\$ 88,878
Cash balance beginning	<u>1,282,882</u>	<u>10,188</u>	<u>1,293,070</u>	<u>1,218,211</u>
Cash balance ending	<u>\$1,281,426</u>	<u>\$ 20,896</u>	<u>\$1,302,322</u>	<u>\$1,307,089</u>
Reconciliation of Operating Income to cash provided (used) by operating activities:				
Operating Income (Loss)	\$ 211,751	\$ (35,894)	\$ 175,857	\$ 288,764
Adjustments to reconcile Operating Income to net cash provided (used) by operating activities:				
Depreciation expense	400,371	1,216	401,587	365,364
(Increase) decrease in: Accounts receivable	(17,673)	228	(17,445)	(11,440)
Inventory	-	(900)	(900)	(1,130)
Increase (decrease) in: Accounts Payable	24,040	3,228	27,268	10,800
Prepaid Rent	-	200	200	180
Net cash provided (used) by operating activities	<u>\$ 600,389</u>	<u>\$ (31,132)</u>	<u>\$ 569,257</u>	<u>\$ 645,538</u>

See Notes to Financial Statements.

CITY OF FORTSMITH, ARKANSAS

INTERIM FINANCIAL

CONDENSING STATEMENT OF CASH FLOWS
Year Ended June 30, 1994
With Comparative Totals for June 30, 1993

	Utility System Fund	Municipal Airport Fund	Totals	
			1993	1994
Cash flows from operating activities:				
Cash received for services	\$1,484,820	\$ 15,880	\$1,500,700	\$ 1,507,840
Other cash receipts	88,590	-	88,590	48,420
Cash payments for goods and services	(408,121)	(17,518)	(425,639)	(562,080)
Cash payments to employees	(482,880)	(10,189)	(493,069)	(688,780)
Net cash provided (used) by operating activities	\$ 672,389	\$11,153	\$ 683,542	\$ 145,500
Cash flows from non-capital financing activities:				
Operating transfers (to) from:				
General Fund	\$ (155,800)	\$ 36,000	\$ (119,800)	\$ (155,800)
Certificate of Indebtedness 1995 Bond Sinking Fund	(36,000)	-	(36,000)	-
Loans and advances (to) from other funds	(8,891)	18,734	(14,157)	(30,800)
Increase in Customers' Water Deposits	18,938	-	18,938	58,817
Net cash provided (used) by non-capital financing activities	\$ (179,753)	\$ 54,734	\$ (125,019)	\$ (127,783)
Cash flows from capital and related financing activities:				
Proceeds of Bond Sale	\$ -	\$ -	\$ -	\$ 980,000
Capital contributions from:				
Capital Improvements Fund	291,242	-	291,242	522,276
Federal Grants (ICDBG)	-	-	-	339,038
Payment of Revenue Bonds	(65,000)	-	(65,000)	(80,000)
Payment of Interest on Revenue Bonds	(113,537)	-	(113,537)	(388,447)
Leasing Agent fees	(2,884)	-	(2,884)	(3,884)
Capital Lease payments	(2,787)	-	(2,787)	(7,833)
Interest on Capital Lease	(883)	-	(883)	(1,917)
Leasing Income	-	(3,770)	(3,770)	-
Improvements and extensions to distribution system	(384,651)	-	(384,651)	(1,718,147)
Net cash provided (used) by capital and related activities	\$ (312,600)	\$ (3,770)	\$ (316,370)	\$ (183,880)
Cash flows from investment activities:				
Receipt of Interest on savings and bank CDs	\$ 62,567	\$ 36	\$ 62,593	\$ 58,837
Net cash provided (used) by investment activities	\$ 62,567	\$ 36	\$ 62,593	\$ 58,837

CITY OF FINEVILLE, LOUISIANA

FINANCIAL PLAN

COMBINED STATEMENT OF REVENUE, EXPENSES
AND CHANGES IN FUNDING EARNINGS
Year Ended June 30, 1998
With Comparative Totals for June 30, 1997

	Utility system Fund	Municipal Airport Fund	Totals	
			1997	1998
OPERATING REVENUE				
Charges for services	\$1,743,739	\$ 25,462	\$1,769,201	\$2,674,880
Sales of scrap and miscellaneous	3,625	-	3,625	8,329
Total operating revenue	\$1,747,364	\$ 25,462	\$1,772,826	\$2,683,209
OPERATING EXPENSES				
Water departmental expenses	\$ 738,329	\$ -	\$ 738,329	\$ 645,327
Sewer departmental expenses	652,594	-	652,594	596,887
General and administrative expenses	117,669	-	117,669	185,524
Municipal airport expenses	-	31,356	31,356	36,549
Total operating expenses	\$1,513,592	\$ 31,356	\$1,544,948	\$2,424,287
INCOME (LOSS) FROM OPERATIONS	\$ 233,772	\$ (15,894)	\$ 217,878	\$ 258,922
NON-OPERATING REVENUE (EXPENSES)				
Interest revenue	\$ 62,564	\$ 26	\$ 62,590	\$ 80,817
Interest expense	(157,943)	-	(157,943)	(179,172)
Payroll agent fees	(2,804)	-	(2,804)	(2,804)
Total non-operating revenue (expenses)	\$ (98,183)	\$ 26	\$ (97,957)	\$ (101,159)
INCOME (LOSS) BEFORE OPERATING TRANSFER (TC) FROM OTHER FUNDS	\$ 135,589	\$ (15,868)	\$ 119,721	\$ 157,763
OPERATING TRANSFER (TC) FROM: GENERAL FUND	(150,000)	35,000	(115,000)	(130,000)
CERTIFICATES OF INTEREST-BEARING SAVING FUNDS	(26,054)	-	(26,054)	-
TOTAL OPERATING TRANSFER (TC) FROM OTHER FUNDS	\$(176,054)	\$35,000	\$(141,054)	\$(130,000)
NET INCOME (LOSS)	\$ (40,465)	\$ 19,132	\$ (21,333)	\$ (72,237)
RETAINED EARNINGS, Beginning	\$2,455,919	\$ 24,592	\$2,480,511	\$2,628,350
RETAINED EARNINGS, Ending	\$2,415,454	\$ 43,724	\$2,459,178	\$2,556,113

See Notes to Financial Statements.

	Utility System Fund	Municipal Airport Fund	Totals	
			1970	1971
LIABILITIES, CONTRIBUTIONS AND RETAINED EARNINGS				
CURRENT LIABILITIES, payable from current assets:				
Accounts & contracts payable	\$ 89,887	\$ 1,864	\$ 99,551	\$ 72,881
Prepaid rents	-	500	500	300
Due to other funds	54,428	2	54,430	60,892
Capital lease payable	-	-	-	2,367
Total	\$ 144,315	\$ 2,366	\$ 194,481	\$ 136,440
CURRENT LIABILITIES, payable from restricted assets:				
Customers' deposits	\$ 203,133	\$ -	\$ 203,133	\$ 183,333
Revenue bonds payable	109,800	-	109,800	89,200
Accrued interest	21,828	-	21,828	22,798
Total current liabilities	\$ 434,761	\$ -	\$ 434,761	\$ 395,331
LONG-TERM LIABILITIES				
Revenue bonds payable	\$ 1,908,000	\$ -	\$ 1,908,000	\$ 2,810,000
Total Long-term Liabilities	\$ 1,908,000	\$ -	\$ 1,908,000	\$ 2,810,000
Total Liabilities	\$ 3,387,176	\$ 2,366	\$ 3,389,542	\$ 3,441,771
CONTRIBUTIONS				
Municipality	\$ 8,000,538	\$ -	\$ 8,000,538	\$ 7,799,398
Federal grants	1,472,708	-	1,472,708	1,472,708
State and local agencies	1,997,338	1,774	2,000,109	2,000,109
Individuals	286,000	-	286,000	286,000
Total contributions	\$12,756,584	\$ 1,774	\$12,858,358	\$11,558,215
RETAINED EARNINGS				
Reserve for reserve bond retirement	\$ 382,543	\$ -	\$ 382,543	\$ 173,879
Reserve for reserve bond contingency	330,089	-	330,089	342,893
Unreserved	708,138	44,387	752,525	964,893
Total retained earnings	\$ 1,420,770	\$ 44,387	\$ 1,465,157	\$ 1,481,665
Total liabilities, contributions and retained earnings	\$15,564,530	\$3,197	\$15,516,325	\$15,475,231

CITY OF FINEVILLE, LOUISIANA.

FINANCIAL STATEMENTS

COMPARATIVE BALANCE SHEET

June 30, 1999

With Comparative Totals for June 30, 1998

	Utility System Fund	Municipal Airport Fund	Totals	
			1998	1999
ASSETS				
Current Assets				
Cash	\$ 366,074	\$20,872	\$ 386,946	\$ 407,818
Accounts receivable, net of allowance for uncollectible accounts (1998-\$-0- 1999-\$4,500)	293,527	360	293,887	300,268
Inventory	-	3,188	3,188	3,118
Due from other funds	130,564	8,125	148,689	170,218
Total current assets	\$ 790,165	\$22,545	\$ 812,710	\$ 881,422
RESTRICTED ASSETS				
Cash	\$ 228,688	\$ -	\$ 228,688	\$ 57,364
Investments (Bank C/P's)	762,161	-	762,161	811,438
Total restricted assets	\$ 990,849	\$ -	\$ 990,849	\$ 868,802
PLANT AND EQUIPMENT, at cost				
	\$18,718,158	\$27,382	\$18,745,540	\$18,799,120
Less: Accumulated depreciation net plant and equipment	4,044,181	18,883	4,063,064	4,928,020
	\$14,673,977	\$8,500	\$14,682,476	\$13,871,100
TOTAL Assets	\$14,464,012	\$31,047	\$14,495,059	\$14,750,322

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

MUNICIPAL AIRPORT FUND

COMPARATIVE STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN RETAINED EARNINGS
Years Ended June 30, 1996 and 1995

	1996	1995
OPERATING REVENUE		
Fees received	\$ 8,455	\$ 7,600
Commissions	<u>7,007</u>	<u>8,000</u>
Total operating revenue	\$ 15,462	\$ 11,400
OPERATING EXPENSES		
Salaries	\$ 10,101	\$ 13,894
Payroll taxes	780	1,020
Health insurance	1,393	2,028
Workers Comp. insurance	520	775
Repairs and maintenance	1,888	1,807
Utilities	3,379	3,158
Insurance	1,260	1,200
Telephone	840	400
Gas & Oil	5,994	8,544
Depreciation	1,216	1,027
Pension	147	-
Unemployment	1,128	-
Engineering	370	-
Miscellaneous	<u>1,505</u>	<u>1,200</u>
Total operating expenses	\$ 31,156	\$ 34,540
INCOME (LOSS) FROM OPERATIONS	\$15,306	\$11,081
NON-OPERATING REVENUE (EXPENSES)		
Interest revenue	\$ 38	\$ 320
Total non-operating Revenue (expenses)	\$ 38	\$ 320
INCOME BEFORE APPROPRIATION		
Fees GENERAL FUND	\$15,400	\$10,800
Appropriation from General Fund	<u>8,000</u>	<u>8,000</u>
NET INCOME (LOSS)	\$ 19,332	\$ 1,340
RETAINED EARNINGS, Beginning	\$ 24,925	\$ 23,337
RETAINED EARNINGS, Ending	\$ 44,267	\$ 24,925

see notes to financial statements.

Statement and Fund Type	Account Groups		Total		Component Units	Totals Government Wide Reportable Units
	Federal Account	General Account	Statement Total			
			Agency Government 1976	1981		
	\$ -	\$ -	\$ 487,937	\$ 180,000	\$ 667,937	\$ 667,937
	-	-	500,495	100,000	600,495	600,495
	-	4,000,100	4,000,100	4,000,100	8,000,200	8,000,200
	-	-	303,120	300,000	603,120	603,120
<u>123,740</u>	<u>\$ -</u>	<u>\$ 4,000,100</u>	<u>\$ 4,791,652</u>	<u>\$ 4,480,100</u>	<u>\$ 9,271,752</u>	<u>\$ 9,271,752</u>
	\$ -	\$ -	\$ 8,000,000	\$ 2,700,000	\$ -	\$ 10,700,000
	-	-	1,470,000	1,470,000	-	2,940,000
	-	-	2,000,000	2,000,000	-	4,000,000
	-	-	190,000	190,000	-	380,000
	5,781,470	-	9,760,470	2,460,000	70,000	12,311,940
	-	-	100,000	100,000	-	200,000
	-	-	600,000	120,000	-	720,000
1,000	-	-	1,000,000	800,000	100,000	1,900,000
	-	-	100,000	100,000	-	200,000
	-	-	100,000	100,000	-	200,000
	-	-	100,000	100,000	-	200,000
<u>8,780</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,560,470</u>	<u>\$ 3,480,000</u>	<u>\$ 100,000</u>	<u>\$ 15,140,940</u>
<u>10,000</u>	<u>\$ 50,000,000</u>	<u>\$ -</u>	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ 100,000</u>	<u>\$ 100,100,000</u>
<u>100,000</u>	<u>\$ 50,000,000</u>	<u>\$ 50,000,000</u>	<u>\$ 100,000,000</u>	<u>\$ 100,000,000</u>	<u>\$ 100,000</u>	<u>\$ 200,100,000</u>

CITY OF FINEVILLE, LOUISIANA

NOTE TO FINANCIAL STATEMENT

May 31, 1994

(Continued)

NOTE 18. SEGMENT INFORMATION--ENTERPRISE FUNDS

The City of Fineville maintains two enterprise funds which are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of and for the year ended June 30, 1994 is presented on pages 17 to 18 and/or below:

	Utility System	Municipal Airport	Total
total assets	\$18,488,832	\$81,098	\$18,570,930
bonds payable	3,810,000	-	3,810,000
total equity	\$15,678,832	\$81,098	\$15,760,930

NOTE 19.

CONTRIBUTED CAPITAL

Changes in contributed capital is presented below:

	Utility System	Municipal Airport	Total
Balance	\$11,231,242	\$2,773	\$11,234,015
Contributed capital			
June 30, 1993	\$11,231,242	\$2,773	\$11,234,015
June 30, 1994	\$11,231,242	\$2,773	\$11,234,015

CITY OF PINESVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1988

(Continued)

CITY OF PINESVILLE
Condensed Statement of Revenue, Expenditures
and Changes in Fund Equity
For the Year Ended December 31, 1988

	<u>CITY FUNDS</u>		
	<u>1988</u>	<u>1987</u>	<u>TOTAL</u>
Revenue	<u>\$87,481</u>	<u>\$87,888</u>	<u>\$175,369</u>
Expenditures			
Operating and other expenses	\$78,807	\$77,764	\$ 94,571
Capital Outlay	<u>14,818</u>	<u>178</u>	<u>15,996</u>
Total Expenditures	<u>\$93,625</u>	<u>\$77,942</u>	<u>\$110,567</u>
Excess of Revenue Over Expenditures	\$12,470	\$ 9,946	\$ 424
Fund Balance, Beginning	<u>\$88,134</u>	<u>\$88,388</u>	<u>\$ 88,388</u>
Fund Balance, Ending	<u>\$100,604</u>	<u>\$98,334</u>	<u>\$ 98,334</u>

B. FUND ACCOUNTING

The City of Pineville uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of a government's general activities, including the collection and distribution of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

CITY OF PINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1994

(Continued)

The operation of the City Court system is divided into separate component units. See City Judge and the City Marshall, due to the fact that each is an elected official and operates under different guidelines as established by state statute.

CONDENSED FINANCIAL STATEMENTS: Presented here are condensed financial statements of the two discretely presented component units. Complete financial statements of the individual component units can be obtained directly from their administrative offices:

Henry Lemaire, City Judge
City Court of Pineville, Louisiana
504 Main Street
Pineville, LA 71360

A. G. Perry, City Marshall
City Court of Pineville, Louisiana
504 Main Street
Pineville, LA 71360

City of Pineville
Condensed Balance Sheet
December 31, 1993

	FISCAL YEAR		
	City Judge	City Marshall	Total
ASSETS			
Current Assets	\$ 84,544	441,419	\$ 525,963
Fixed Assets	<u>18,324</u>	<u>42,875</u>	<u>61,199</u>
Total Assets	<u>\$102,868</u>	<u>484,294</u>	<u>\$587,162</u>
LIABILITIES			
Current Liabilities	\$ 37,881	422,128	\$ 460,009
Total Liabilities	<u>\$ 37,881</u>	<u>422,128</u>	<u>\$ 460,009</u>
FUND EQUITY			
Investment in Capital			
Fixed Assets	\$ 18,324	422,875	\$ 441,199
Fund Balance -			
Unreserved	<u>64,544</u>	<u>22,177</u>	<u>86,721</u>
Total Equity	<u>\$ 84,544</u>	<u>441,199</u>	<u>\$ 525,743</u>
Total Liabilities and Fund Equity	<u>\$122,325</u>	<u>464,227</u>	<u>\$586,552</u>

CITY OF PINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1994

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Pineville, Louisiana was incorporated under the provisions of the LaSarraon Act. The City operates a Mayor-Board of Aldermen form of government and provides the following services as authorized by its charter: Public safety (Police and Fire), street, sanitation, public utilities and general administrative services.

The accounting and reporting policies of the City of Pineville, Louisiana conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:817 and to the guidelines set forth in the Louisiana Municipal Audit and Accounting Guide, and the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies.

A. FINANCIAL REPORTING ENTITY

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the City of Pineville (the Primary Government) and its component units. The component units discussed below are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

COMPONENT UNITS. In conformity with generally accepted accounting principles, the financial statements of component units have been included in the financial reporting entity as Discretely Presented Component Units.

DISCRETELY PRESENTED COMPONENT UNITS. The component units column on the combined financial statements include the financial data of the City's two component units. These units are reported in a separate column to emphasize that they are legally separate from the City.

City Court of Pineville, Louisiana

The City Court of Pineville, Louisiana, was established by Louisiana Revised Statute 13:2485. Its territorial jurisdiction extends throughout Wards 9, 10 and 11 of Rapides Parish in which the City of Pineville is located. The court is composed of a City Judge (elected), a City Marshall (elected), and a City Clerk of court (appointed by the City Judge). The city court is fiscally dependent on the city for office space and courtrooms, and the City also has approval authority over the court's capital budget.

CITY OF PINEVILLE, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1996
(continued)

	Utility system Fund	Municipal Airport Fund	Totals
Net (Increase) decrease in cash	\$ (1,459)	\$ 10,700	\$ 9,240
Cash balance beginning:	<u>1,263,382</u>	<u>10,184</u>	<u>1,273,566</u>
Cash balance ending:	<u>\$1,261,923</u>	<u>\$ 10,872</u>	<u>\$1,272,795</u>
Reconciliation of Operating Income to cash provided (used) by operating activities:			
Operating Income (Loss)	\$ 231,781	\$ (15,484)	\$ 216,297
Adjustments to reconcile Operating Income to net cash provided (used) by operating activities:			
Depreciation expense	400,371	1,216	401,587
(Increase) Decrease in:			
Accounts Receivable	(17,873)	225	(17,648)
Inventory	-	(880)	(880)
Increase (Decrease) in:			
Accounts Payable	24,048	3,229	27,277
Prepaid Costs	-	228	228
	<u>5,548,203</u>	<u>\$ (12,814)</u>	<u>\$ 5,535,389</u>
Net cash provided (used) by operating activities			

See Notes to Financial Statements.

CITY OF KENNESAW, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES
 Year Ended June 30, 1998

	Utility System Fund	Municipal Airport Fund	Totals
Cash flows from operating activities:			
Cash received for services	\$1,684,500	\$ 18,887	\$ 1,703,387
Other cash receipts	88,500	-	88,500
Cash payments for goods and services	(629,121)	(17,510)	(646,631)
Cash payments to employees	(162,000)	(12,381)	(174,381)
Net cash provided (used) by operating activities	\$ 882,879	\$ 11,000	\$ 893,879
Cash flows from non-capital financing activities:			
Operating transfers (to) from:			
General Fund	\$ (150,000)	\$ 35,000	\$ (115,000)
Certificates of Indebtedness 1998			
Bond Sinking Fund	(30,000)	-	(30,000)
Loans and advances (to) from other funds	(8,881)	(8,784)	(17,665)
Increase in customers Water Deposits	19,530	-	19,530
Net cash provided (used) by non-capital financing activities	\$ (179,351)	\$ 26,216	\$ (153,135)
Cash flows from capital and related financing activities:			
Proceeds from Bond Sale	\$ -	\$ -	\$ 980,000
Capital contributions from:			
Capital Improvements Fund	281,240	-	281,240
Federal Grants (LDDSG)	-	-	229,000
Payment of Revenue Bonds	(99,400)	-	(99,400)
Payment of interest on Revenue Bonds	(137,537)	-	(137,537)
Paying Agent fees	(2,504)	-	(2,504)
Capital Lease payments	(2,387)	-	(2,387)
Interest on Capital Lease	(882)	-	(882)
Mayor Deans	-	(3,770)	(3,770)
Improvements and extensions to 1983 distribution system	(188,881)	-	(188,881)
Net cash provided (used) by capital and related activities	\$ (132,600)	\$ (3,770)	\$ (136,370)
Cash flows from investment activities:			
Receipt of interest on savings and bank CD's	\$ 82,541	\$ 28	\$ 82,569
Net cash provided (used) by investment activities	\$ 82,541	\$ 28	\$ 82,569

CITY OF FINEVILLE, LOUISIANA

COMBINED STATEMENT OF REVENUE, EXPENSES AND CHANGES IN
RETAINED EARNINGS--ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1996

	Utility System Fund	Municipal Airport Fund	Total
OPERATING REVENUE			
Charges for services	\$1,740,720	\$ 13,462	\$1,754,182
Sales of scrap and miscellaneous	5,815	-	5,815
Total operating revenue	<u>\$1,746,535</u>	<u>\$ 13,462</u>	<u>\$1,760,000</u>
OPERATING EXPENSES			
Water department expenses	\$ 738,329	\$ -	\$ 738,329
Sewer department expenses	661,594	-	661,594
General and administrative expenses	117,689	-	117,689
Municipal airport expenses	-	31,156	31,156
Total operating expenses	<u>\$1,527,602</u>	<u>\$ 31,156</u>	<u>\$1,558,758</u>
INCOME (LOSS) FROM OPERATIONS	<u>\$ 218,933</u>	<u>\$12,306</u>	<u>\$ 231,239</u>
NON-OPERATING REVENUE (EXPENSES)			
Interest revenue	\$ 62,592	\$ 26	\$ 62,618
Interest expense	(127,541)	-	(127,541)
Paying agent fees	(2,928)	-	(2,928)
Total non-operating revenue (expenses)	<u>\$ (67,877)</u>	<u>\$ 26</u>	<u>\$ (67,851)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS (TO) FROM OTHER FUNDS	<u>\$ 151,056</u>	<u>\$12,332</u>	<u>\$ 163,388</u>
OPERATING TRANSFERS (TO) FROM:			
GENERAL FUND	(180,000)	35,000	(145,000)
CERTIFICATES OF INDEPENDENCE 1996 SINKING FUND	(18,056)	-	(18,056)
TOTAL OPERATING TRANSFERS (TO) FROM OTHER FUNDS	<u>(198,056)</u>	<u>35,000</u>	<u>(163,056)</u>
NET INCOME (LOSS)	<u>\$ (46,999)</u>	<u>\$ 17,332</u>	<u>\$ (29,667)</u>
RETAINED EARNINGS, Beginning	<u>\$1,488,933</u>	<u>\$ 24,933</u>	<u>\$1,513,866</u>
RETAINED EARNINGS, Ending	<u>\$1,441,934</u>	<u>\$ 42,265</u>	<u>\$1,484,200</u>

See Notes to Financial Statements.

Special Revenue Funds			Debt Service Funds		
Budget	Actual	Variance Favorable (Disfavorable)	Budget	Actual	Variance Favorable (Disfavorable)
\$ 3,964,419	\$ 4,028,941	\$ 64,522	\$ 174,986	\$ 171,630	\$ (3,356)
"	"	"	"	"	"
"	"	"	"	"	"
\$ 3,964,419	\$ 4,028,941	\$ 64,522	\$ 174,986	\$ 171,630	\$ (3,356)
\$	\$	\$	\$	\$	\$
"	"	"	"	"	"
"	"	"	"	"	"
"	"	"	"	"	"
"	"	"	\$ 170,860	170,860	-
"	"	"	174,986	174,986	(26,420)
"	"	"	1,126	764	362
"	"	"	\$ 176,112	\$ 176,308	\$ (196)
\$ 3,964,419	\$ 4,028,941	\$ 64,522	\$ (153,877)	\$ (221,388)	\$ (67,511)
\$ (3,964,419)	\$ (4,028,941)	\$ (64,522)	\$ 188,718	\$ 344,498	\$ 155,780
"	"	"	"	"	"
"	"	"	"	"	"
"	"	"	"	"	"
\$ (3,964,419)	\$ (4,028,941)	\$ (64,522)	\$ 188,718	\$ 344,498	\$ 155,780
\$	\$	\$	\$	\$	\$
"	"	"	\$ 2,341	\$ 187,430	\$ 185,089
"	"	"	428,860	428,660	-
\$	\$	\$	\$ 431,201	\$ 615,090	\$ 183,889

CITY OF MONROE, LOUISIANA

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - GENERAL FUND, BASIC AND SPECIAL
 GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUND TYPES
 Year Ended June 30, 1964

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUE			
Taxes	\$1,381,820	\$ 1,378,184	\$ (3,636)
Licenses and permits	791,253	889,803	98,550
Intergovernmental	340,883	389,400	48,517
Charges for services	367,000	383,280	16,280
Fines and forfeits	55,800	50,200	(5,600)
Miscellaneous	200,000	200,000	-
Total revenue	<u>\$2,616,756</u>	<u>\$ 3,389,867</u>	<u>\$ 773,111</u>
EXPENDITURES			
Current:			
General government	\$ 1,100,460	\$ 1,140,944	\$ (40,484)
Public safety	2,076,824	2,043,144	33,680
Streets and drainage	828,283	843,840	(15,557)
Sanitation	929,884	928,480	1,404
Recreation	199,000	222,778	(23,778)
Debt service:			
Principal	2,747	2,747	-
Interest	483	483	-
Payroll agent and collection fees	-	-	-
Total expenditures	<u>\$ 6,417,992</u>	<u>\$ 6,332,372</u>	<u>\$ 85,620</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$12,431,288</u>	<u>\$12,427,105</u>	<u>\$ 4,183</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 2,928,874	\$ 2,928,812	\$ 60
Operating transfers out	(147,183)	(147,184)	1
Certificates of indebtedness:			
Issued 8-15-63	-	2,000,000	2,000,000
Paid Service Costs of Refund Plan	-	(2,000,000)	2,000,000
Cost of bond issue	-	(19,205)	(19,205)
Balance transfers to			
Debt Service Fund	-	(114,729)	(114,729)
Total other financing sources (uses)	<u>\$ 2,781,691</u>	<u>\$ 2,821,616</u>	<u>\$ 60,075</u>
EXCESS (DEFICIENCY) OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 14,212,979</u>	<u>\$ 14,248,721</u>	<u>\$ 35,742</u>
FUND BALANCES, Beginning	<u>\$ 282,043</u>	<u>\$ 282,043</u>	<u>\$ -</u>
FUND BALANCES, Ending	<u>\$ 1,233,724</u>	<u>\$ 1,233,473</u>	<u>\$ 25,251</u>

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1996

(Continued)

period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payment to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected by the parish of year and on behalf of the City also are recognized as revenue. Other taxes collected by the state that are shared with governments are recognized as revenue for the period for which collected. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types, pension trust funds and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

D. BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Annual appropriated budgets are adopted for the general fund and special revenue funds. All annual appropriations lapse at fiscal year end. project-length financial plans are adopted for all capital projects funds.

Encumbrances are not used by the City of Fineville.

E. CASH

Cash includes accounts in demand deposits as well as savings accounts and certificates of deposit. State statutes authorize the City to invest in obligations of the U.S. Treasury, time certificates of deposit of state banks or national banks having their principal office in Louisiana, or other instruments backed by the U.S. Treasury.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/ payables."

CITY OF FINEVILLE, LOUISIANA

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCES--ALL OPERATIONAL FUNDS FROM 1993 AND FUNDING FROM 1990
Year Ended June 30, 1995

	Developmental Fund Totals			
	General Fund	SO-11101 Revenue Bonds	SO-11102 Bonds	SO-11103 PFD-11101 Bonds
REVENUE				
taxes	\$ 1,179,186	\$4,825,940	\$ 171,100	\$ -
Licenses and permits	851,257	-	-	-
Intergovernmental	101,125	-	-	10,000
Charges for services	387,126	-	-	-
Fines and forfeits	54,122	-	-	-
Miscellaneous	221,021	-	20,000	10,000
Total revenue	<u>\$ 2,874,737</u>	<u>\$ 4,825,940</u>	<u>\$ 191,100</u>	<u>\$ 20,000</u>
EXPENDITURES				
Current:				
General government	\$ 1,118,944	\$ -	\$ -	\$ -
Public safety	2,180,144	-	-	-
Streets and drainage	882,044	-	-	-
Sanitation	898,190	-	-	-
Recreation	375,000	-	-	-
Capital projects	-	-	-	839,100
Debt service:				
Principal	2,367	-	179,000	848,500
Interest	681	-	247,000	14,000
Paying agent and collection fees	-	-	8,100	-
Total expenditures	<u>\$ 4,380,216</u>	<u>\$ -</u>	<u>\$ 434,100</u>	<u>\$ 862,600</u>
FUND DEFICIENCY BY REVENUE AND EXPENDITURES	\$2,413,381	\$4,825,940	\$621,200	\$1,037,600
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 2,946,872	\$ -	\$ 479,167	\$ 1,076,187
Operating transfers out	(747,196)	11,828,040	(347)	188,047
Capital fund issues	-	-	-	262,110
Gifts from St. Andrew's Church dated 9-12-85	2,000,000	-	-	-
Past service costs of Pension Plan	17,864,000	-	-	-
Loss of Bond Issue	(19,000)	-	-	-
Bonds from the St. Andrew's Church	(120,000)	-	-	-
Debt service fund	(120,000)	-	-	-
Total other financing sources (uses)	<u>\$ 2,821,676</u>	<u>\$11,828,040</u>	<u>\$ 178,820</u>	<u>\$ 1,466,307</u>
CARRY DEFICIENCY BY REVENUE AND OTHER SOURCES OVER EXPENDITURES AND CARRY OVER	\$ 342,430	\$ -	\$ 197,080	\$ 571,307
FUND BALANCE, beginning	\$ -	\$ -	\$ 330,000	\$ 210,000
FUND BALANCE, ending	\$ 342,430	\$ -	\$ 527,100	\$ 681,307

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1996

(Continued)

G. INVENTORIES

With the exception of bulk gas and oil, purchases of various operating supplies are regarded as expenditures at the time purchased and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

H. RESTRICTED ASSETS

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "revenue bond sinking fund" is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond reserve fund" is used to report resources set aside to make up potential future deficiencies in the revenue bond sinking fund. The "revenue bond contingency fund" is used to report resources set aside to meet unexpected contingencies or to fund renewals and replacements.

I. FIXED ASSETS

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in the governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment, lines and vehicles in the proprietary fund types is computed using the straight-line method.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized

CITY OF FRENCHVILLE, LOUISIANA

COMBINED BALANCE SHEET-ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1994

	Governmental Fund Types				Proprietary Fund Types Enterprise
	General Fund	Special Revenue Funds	Services Funds	Capital Projects Funds	
LIABILITIES AND FUND EQUITY					
LIABILITIES					
Accounts Payable/Vendor Obligations	\$ 588,476	\$ -	\$ -	\$ 68,676	\$ 657,152
Due to other funds	8,927	648,578	-	147,752	805,257
Bonds and notes payable	-	-	-	-	2,818,888
Customers' deposits	-	-	-	-	282,131
Total Liabilities	\$ 600,403	\$ 648,578	\$ -	\$ 816,428	\$ 3,763,428
FUND EQUITY					
Capitalization Items					
State Equity	\$ -	\$ -	\$ -	\$ -	\$ 8,092,118
U.S. Government	-	-	-	-	1,433,188
Federal and Local agencies	-	-	-	-	2,000,100
Individuals	-	-	-	-	294,933
Investments in general	-	-	-	-	-
Fiscal assets	-	-	-	-	-
Other Equities					
Reserve for capital items	-	-	-	582,815	-
Reserve for debt retirement	-	-	676,076	-	-
Unreserved/unappropriated	1,208,433	-	-	-	-
RESTRICTED EQUITIES -					
Reserve for bonded	-	-	-	-	785,345
Reserve for revenue	-	-	-	-	328,588
Unreserved/restricted	-	-	-	-	752,131
Total restricted	\$ -	\$ -	\$ -	\$ -	\$ 1,866,064
Total fund equity	\$ 1,208,433	\$ -	\$ 676,076	\$ 582,815	\$ 3,127,328
Total liabilities and fund equity	\$ 1,808,836	\$ 648,578	\$ 676,076	\$ 1,400,243	\$ 6,890,800

See Notes to Financial Statements.

Fiscal Year April - June Funds	Account Groups		Totals		Component Funds	Totals
	General Funds	General Long-Term	Commodities and/or Primary Investment			Funds
			1996	1995		
Code	Code	Code	1996	1995	Code	1996
0	0	0	\$ 1,498,888	\$ 1,269,188	\$28,765	\$ 1,807,841
0,269	-	-	1,884,375	767,411	-	1,884,375
11,867	-	-	768,342	682,199	-	768,342
-	-	-	108,000	57,296	-	108,000
-	-	-	767,342	677,678	-	767,342
11,869	-	-	108,495	108,643	-	108,495
-	-	-	1,340	1,340	-	1,340
-	-	-	1,827	1,827	-	1,827
-	1,781,478	-	1,781,478	1,455,811	71,769	1,833,058
-	-	-	11,888,875	11,791,181	-	11,888,875
-	-	876,498	876,498	118,587	-	876,498
-	-	1,145,861	1,145,861	1,346,668	-	1,145,861
-	-	1,858,338	1,858,338	1,797	-	1,858,338
<u>101,837</u>	<u>11,781,478</u>	<u>11,158,527</u>	<u>129,171,506</u>	<u>126,367,499</u>	<u>1008,156</u>	<u>129,271,200</u>

CITY OF PEERLESS, ILLINOIS

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1984

	Governmental Fund Types				Proprietary
	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Fund Types - Miscellaneous Fund
Cash	\$ 201,270	\$ -	\$ -	\$200,000	\$ 200,000
Investments (Bank CD's)	100,000	-	600,000	200,000	-
Accounts receivable - net	201,000	240,170	-	-	201,017
Restricted assets					
Cash	-	-	-	-	100,000
Investments (Bank CD's)	-	-	-	-	100,000
Due from other funds	175,270	-	11,000	100,000	100,000
Deposits	1,000	-	-	-	-
Inventory	200	-	-	-	1,100
General fixed assets	-	-	-	-	-
Net plant and equipment	-	-	-	-	10,000,000
Amount available for debt retirement	-	-	-	-	-
Funds to be provided for retirement of bond indebtedness from					
Cash	-	-	-	-	-
Invoice amounts	-	-	-	-	-
Total assets	\$1,000,170	\$240,170	\$611,000	\$700,000	\$10,311,017

See notes to Financial Statements.

GENERAL PURPOSE FINANCIAL STATEMENTS
(Combined Statements-Overview)

The results of my tests disclosed, no instances of noncompliance that are required to be reported under Government Auditing Standards.

I noted certain immaterial instances of noncompliance that I have reported to the management of City of Pineville in a separate letter dated December 12, 1988.

This report is intended for the information of management, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.


Bruce H. Cross, CPA

BRUCE H. STAGG

Certified Public Accountant

MEMBER OF THE
 AMERICAN INSTITUTE OF
 CERTIFIED PUBLIC ACCOUNTANTS
 MEMBER OF THE
 STATE SOCIETY OF
 ACCOUNTANTS

INDEPENDENT ADDITOR'S REPORT ON COMPLIANCE WITH
 LAWS AND REGULATIONS BASED ON AN AUDIT OF
 FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
 GOVERNMENT AUDITING STANDARDS

December 12, 1996

The Honorable Fred Baden, Mayor
 and Members of the Board of Aldermen
 City of Pineville, Louisiana

I have audited the general purpose financial statements of the city of Pineville, Louisiana, and its combining and individual fund and account group financial statements as of and for the year ended June 30, 1996, and have issued my report thereon dated December 12, 1996.

I conducted my audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements and combining and individual fund and account group financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to City of Pineville, Louisiana, is the responsibility of City of Pineville, Louisiana's management. As part of obtaining reasonable assurance about whether the general purpose financial statements and combining and individual fund and account group financial statements are free of material misstatement, I performed tests of the City's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of my audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

designed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general purpose financial statements of City of Pineville, Louisiana, for the year ended June 30, 1996, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in accounts that could be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended solely for the use of management, and the Legislative Auditor of the State of Louisiana and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.


Bruce H. Stacks, CPA

In my opinion, based on my audit and the report of other auditors, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the City of Pineville, Louisiana, as of June 30, 1964, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in my opinion, the combining and individual fund and account group financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of each of the individual funds and account groups of the City of Pineville, Louisiana, at June 30, 1964, the results of operations of such funds, and the cash flows of the individual proprietary funds for the year then ended in conformity with generally accepted accounting principles.

The financial information for the preceding year which is included for comparative purposes was taken from the financial statements for that year in which I expressed an unqualified opinion on the general purpose, combining, individual fund and account group financial statements of the City of Pineville, Louisiana.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The financial information listed as "Supporting Schedules" in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Pineville, Louisiana. Such information, except for the schedule of insurance in force marked "residuals", on which I express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose, combining, individual fund and account group financial statements and, in my opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective funds and account groups taken as a whole.



BRUCE H. SMITH, CPA

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BRUCE H. STAGG

REGISTERED ACCOUNTANT

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INDEPENDENT AUDITOR'S REPORT

December 12, 1998

Honorable Fred Rader, Mayor
and Members of the Board of Aldermen
City of Pineville, Louisiana

I have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the City of Pineville, Louisiana, as of June 30, 1998, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the City of Pineville, Louisiana's management. My responsibility is to express an opinion on these financial statements based on my audit. I did not audit the financial statements of the component units, City Judge and City Marshall's Office (City Court System), which statements reflect total assets of \$280,184 as of December 31, 1998, and total revenues of \$18,238 for the year then ended. Those financial statements were audited by other auditors whose report has been furnished to me, and my opinion on the general purpose financial statements, in so far as it relates to the amounts included for the City Judge and City Marshall's Office (City Court System) in the Component Unit column, is based on the report of the other auditors.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit and the report of other auditors provides a reasonable basis for my opinion.

Statement Date/Year From To/By	2024 2		Component No. 114	Totals (2024-2025) No. 114
	2024	2025		
\$ -	\$ 1,178,544	\$ 5,044,252	\$ -	\$ 5,178,796
	852,977	114,702	-	867,679
783,000	778,488	831,702	-	1,610,190
-	984,000	119,284	-	1,103,284
-	54,033	77,000	-	131,033
128	20,000	100,000	100,000	228,000
<u>816,128</u>	<u>2,789,488</u>	<u>6,242,638</u>	<u>100,000</u>	<u>9,148,266</u>
\$ -	\$ 1,144,044	\$ 1,170,070	\$ 94,000	\$ 2,408,114
-	5,521,144	1,570,774	-	7,091,918
-	683,744	600,070	-	1,283,814
-	602,700	600,000	-	1,202,700
-	221,799	240,000	-	461,799
783,000	5,731,387	1,807,844	94,000	7,635,231
-	671,126	600,187	-	1,271,313
-	274,128	179,294	-	453,422
-	4,128	5,280	-	9,408
<u>816,128</u>	<u>6,701,672</u>	<u>3,692,605</u>	<u>100,000</u>	<u>10,494,377</u>
<u>1,632,256</u>	<u>9,491,160</u>	<u>9,935,243</u>	<u>200,000</u>	<u>20,642,643</u>
\$ 80,000	\$ 4,770,000	\$ 5,071,000	\$ -	\$ 9,841,000
-	(4,117,732)	(3,117,000)	-	(7,234,732)
-	194,268	114,000	-	308,268
-	3,000,000	-	-	3,000,000
-	11,000,000	-	-	11,000,000
-	179,000	-	-	179,000
-	(700,000)	-	-	(700,000)
<u>80,000</u>	<u>8,756,536</u>	<u>11,968,000</u>	<u>-</u>	<u>20,724,536</u>
\$ 140	\$ 843,100	\$ 84,000	\$ 470	\$ 927,100
<u>80,140</u>	<u>8,799,636</u>	<u>12,052,000</u>	<u>470</u>	<u>20,851,636</u>
<u>80,140</u>	<u>8,839,776</u>	<u>12,136,000</u>	<u>470</u>	<u>20,976,246</u>

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1990

(Continued)

2. IBM Lease of Computer equipment in the amount of \$15,000 for a term of 36 months @ \$444.00 per month. The first payment was due February 15, 1988, with the last payment due January 15, 1990.

3. XEROX Lease of a Copy Machine for the Police Department in the amount of \$8,015.76 for a term of 36 months @ \$222.66 per month. The first payment was due April 15, 1986, with the last payment due March 15, 1990.

Future minimum lease payments for these leases are as follows:

Year Ending	Amount
88-89-89	14,958
89-90-90	8,717
90-91-91	<u>3,328</u>
TOTAL	<u>27,003</u>

CITY OF MONROE, LOUISIANA

UTILITY SYSTEM FUND

STATEMENT OF CHANGES IN ASSETS RESTRICTED
FOR REVENUE BOND DEBT SERVICE
Year Ended June 30, 1996

	Capital Additions and Contingencies Fund	Revenue Bond Sinking Fund	Revenue Bond Maturities Fund	Total
CASH AND INVESTMENTS BALANCE, July 1, 1995	\$142,891	\$ 55,045	\$216,633	\$414,569
CASH RECEIPTS				
Transfers from operating accounts	69,343	213,289	-	282,632
Interest earned on investments	14,137	-	-	14,137
Total cash available	\$226,371	\$213,289	\$216,633	\$656,283
CASH DISBURSEMENTS				
Principal payments	\$ -	\$ 95,000	\$ -	\$ 95,000
Interest payments	-	177,837	-	177,837
Extensions and major repairs	116,322	-	-	116,322
Total disbursements	\$116,322	\$272,837	\$ -	\$389,159
CASH AND INVESTMENTS BALANCE, June 30, 1996	\$110,049	\$ 40,452	\$216,633	\$367,134

See Notes to Financial Statements.

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENT
May 31, 1986
(Continued)

2) An amount equal to what the member's normal retirement benefit would be based on his current final compensation, but assuming he remained in continuous service until his earliest regular retirement age and using the retirement benefit computation factors which would be applicable to his regular retirement.

The benefit may not exceed seventy dollars per month for each year of credited service and, unless the member has credit for at least thirty years of service or is or was an elected official with credit for at least fifteen years of such service, the benefit is reduced by three percent for each year that the member is younger than the age of sixty-two years at the time of retirement, up to a maximum reduction of six percent.

Survivor Benefits - Upon the death of a member of Plan B who has credit for twenty or more years of service, is not eligible for regular retirement, and leaves a surviving spouse who is not eligible for social security survivorship or retirement benefits and who has been married to the deceased member for at least twelve months immediately preceding the member's death, it will be deemed that the member retired and selected the option No. 2 mode of benefit payments on the date of his death. Such benefits are payable when the surviving spouse attains the age of fifty years and apply therefor and are payable until the surviving spouse becomes eligible for social security survivorship or retirement benefits or until the surviving spouse remarries. A surviving spouse who would be eligible for survivor benefits except for the receipt of survivorship benefits due to minor children, will become eligible for survivor benefits when he or she ceases to receive social security benefits due to ineligibility.

Contribution Refunds - Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Except of such a refund cancels all accrued rights in the system.

Provisions for the Deferred Retirement Option Plan - In lieu of terminating employment and accepting a service retirement allowance, any member who has been an active contributing member for 1 full year after becoming eligible for a normal retirement may elect to participate in the Deferred Retirement Option Plan (DROP) for up to two years and defer the receipt of benefits.

Upon commencement of participation in the plan, membership in the system terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service allowance, are paid into the DROP fund.

CITY OF PINESVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1996

(Continued)

III. MUNICIPAL EMPLOYERS

All full-time employees of the City of Pineville, Louisiana, who are not covered by another state-wide pension plan, are covered by the Municipal Employees' Retirement System, which is a cost-sharing multiple-employer FERS.

The City of Pineville participates in Plan B of the retirement system.

Contribution Rates - Employee contributions are set at 3.0% of earnings. In addition, each sheriff and ex-officio tax collector deducts one-fourth of one percent of the aggregate amount of the tax shown to be collected by the tax roll of each respective parish excepting Orleans Parish and remits the money to the system on an annual basis. Tax monies are apportioned between Plan A and Plan B in proportion to salaries of plan participants. Tax monies received from East Baton Rouge Parish are apportioned between the Municipal Employees' Retirement System and the Employees' Retirement System of the City of Baton Rouge. The system also receives revenue sharing funds each year as appropriated by the legislature. The remaining employer contributions are determined according to actuarial requirements and are set annually. The net employer rate for fiscal 1996 is 3.15% of payroll.

Retirement Benefits - Members with 10 years of creditable service may retire at age sixty; members with 20 years of service may retire at age fifty-five; members with 30 years of service may retire regardless of age. The monthly retirement allowance is equal to two percent of the member's final compensation multiplied by his years of creditable service; elected officials receive an additional one-half percent of final compensation for each year of such elective service. However, the accrued retirement benefits for those employees who were members only of the supplemental plan prior to October 1, 1978 are based on one percent of final compensation plus two dollars per month for each year of service credited prior to October 1, 1978. The retirement allowance may not exceed seventy dollars per month for each year of credited service.

Disability Benefits - In the lesser of:

1) An amount equal to two percent of the member's final compensation multiplied by his years of service (two percent multiplied by each year of credited service multiplied by final compensation), but not less than thirty percent.

CITY OF FERRVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1996

(continued)

B. Contributions Required and Made

Covered employees are required by state statutes to pay 8% of earnable compensation. The City makes monthly contributions to the pension plan equal to the amount required by state statutes. Presently state statutes require 8% of earnable compensation. Earnable compensation for above purposes is the full amount of regular salary earned by an employee for a given month, including supplemental pay, but excluding overtime pay.

Total contributions made during fiscal year 1996 amounted to \$112,884 of which \$59,746 was made by the City and \$53,100 was made by employees. These contributions represent 8% and 8% respectively of covered payroll by both the City and employees.

In addition to the above contributions, the system receives 2% of 1% of gross direct premiums received by The Louisiana Insurance Rating Commission.

C. Funding Status and Progress

The amount of the total pension benefit obligation is based on a standardized measurement established by GASB-5 that, with some exceptions, must be used by a PERB. The standardized measurement is the actual present value of credited projected benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is "adjusted for the effects of projected salary increases. A standardized measure of the pension benefit obligation was adopted by the GASB to enable readers of PERB financial statements to (a) assess the PERB funding status on a going-concern basis, (b) assess progress made in accumulating sufficient assets to pay benefits when due, and (c) make comparisons among PERB and among employers.

Total unfunded pension benefit obligations of the state wide PERB as of June 30, 1995, was as follows:

Net assets available for pension benefits	\$382,382,382
Total pension benefit obligations	<u>382,683,345</u>

Unfunded (excess funding) pension benefit obligations	<u>\$64,300,817</u>
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The city's contribution represents less than 1% of the total contributions required of all participating employers.

Three-year historical trend information is presented in the 1994 Firefighters' Retirement System PERB Annual Financial Report.

CITY OF FENNVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1986

(Continued)

retirement benefit with a minimum of twenty-five percent of average salary for any injury received, even though not in the line of duty. Any member age fifty or older who becomes totally disabled from an injury sustained in the line of duty is entitled to a disability benefit equal to the greater of sixty percent of final compensation or his accrued retirement benefit. Any member age fifty or older who becomes totally disabled as a result of any injury, even though not in the line of duty, is entitled to a disability benefit equal to the greater of seventy-five percent of his accrued retirement benefit with a minimum of twenty-five percent of average salary or his accrued retirement benefit. Should a member who is on disability retirement die and leave a surviving spouse, the surviving spouse shall receive a benefit of two hundred dollars per month. When the member takes disability retirement, he may in addition take an actuarially reduced benefit in which case the member's surviving spouse shall receive fifty percent of the disability benefit being paid immediately prior to the death of the disability retiree payable until the spouse remarries.

Benefits shall be payable to survivors of a deceased member who dies and is not eligible for retirement as follows. If any member is killed in the line of duty and leaves a surviving eligible spouse, the spouse is entitled to an annual benefit equal to two-thirds of the deceased member's final compensation. If any member dies from a cause not in the line of duty, the surviving spouse will be entitled to an annual benefit equal to three percent of the deceased member's average final compensation multiplied by his total years of creditable service; however, in no event shall the annual benefit be less than forty percent nor more than sixty percent of the deceased member's average final compensation. If the surviving spouse of either a member killed in the line of duty or a member who died not in the line of duty remarries, such benefits shall cease. Children of the deceased member who are under the age of eighteen years of age, shall be entitled to one hundred dollars per month until reaching the age of eighteen or until the age of twenty-two if enrolled full-time in an institution of higher learning, unless the surviving child is handicapped or mentally retarded in which case one hundred dollars per month is payable regardless of age.

All benefits are determined by state statute.

The City's current year total fire Dept. payroll net of supplemental pay	\$449,000
The City's current year covered payroll net of supplemental pay	\$389,303

CITY OF FONEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1998

(Continued)

beneficiary, at the time the member would have otherwise begun to receive benefits. In the event that the member selects neither the maximum regular retirement benefit nor an optional retirement allowance within the time period allowed above, Option 2 will automatically be assumed to have been selected and will be payable to the designated beneficiary. In the event that a member has no designated beneficiary, the accumulated contributions of the member shall be refunded to his estate immediately upon receipt of proof of death.

In lieu of terminating employment and accepting a service retirement allowance, any member of this system who has not less than twenty years of creditable service and who is eligible to receive a service retirement allowance may elect to participate in the deferred retirement option plan for up to twenty-four months and defer the receipt of benefits. Upon commencement of participation in the plan, membership in this system shall terminate and neither employee nor employer contributions shall be payable. Compensation and creditable service shall remain as they existed on the effective date of commencement of participation in the plan. The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, shall be paid into the deferred retirement option plan account. Upon termination of employment at the end of the specified period of participation, a participant in the program shall receive, at his option, a lump sum payment from the account equal to the payments to the account, or a true annuity based upon his account, or he may elect any other method of payment if approved by the board of trustees. The monthly benefits that were being paid into the fund during the period of participation shall begin being paid to the retiree. If employment is not terminated at the end of the twenty-four months, payments into the account shall cease and the member shall resume active contributing membership in the system. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance shall be paid to his named beneficiary or, if none, to his estate; in addition, normal survivor benefits payable to survivors of retirees shall be payable.

Any member who has been officially certified as totally disabled solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was an active contributing member in active service, shall be entitled to disability benefits. Any member under the age of fifty who becomes totally disabled is entitled to a disability benefit equal to sixty percent of final compensation for an injury received in the line of duty; or seventy-five percent of his accrued

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1998

(Continued)

The fund is financed by employee contributions of eight percent of earnable compensation and employer contributions of 8.0 percent of earnable compensation. The fund also receives insurance premiums, tax monies amounting to 2/10th of insurance premiums throughout the state.

Should any member, after becoming a member, be absent from service for more than eighteen months and not be entitled to a deferred annuity, or should he withdraw his accumulated contributions, or should he become a beneficiary or die, he shall thereupon cease to be a member. No application for payment or refund by any person who has withdrawn from active service shall be certified by the employer until ninety days after resignation or withdrawal from service and no payment shall be made until ninety days after the effective date of resignation or withdrawal from service. Any member who has terminated membership in the system and withdrawn his contributions and who later becomes a member of this system shall, after eighteen months of additional service and membership, be eligible to obtain credit for his previous service in the system, provided that he pays back into the system the amount of contributions which was refunded to him plus five percent compound interest from date of refund until date paid.

Any member of this system who has completed at least twenty years of creditable service, who has been a member of this system for at least one year, and who has attained the age of fifty years, or any member who has completed at least twelve years of service, who has been a member of this system for at least one year, and who has attained the age of fifty-five shall be entitled to retire from service. Upon such retirement, such member shall be paid an annual retirement allowance equal to three and one-third percent of his average final compensation multiplied by his total years of creditable service; however, the annual retirement allowance shall not exceed one hundred percent of his average final compensation. Any member who has completed twenty or more years of creditable service and who leaves employment covered by this system before attaining age fifty shall be entitled to a deferred retirement benefit payable at age fifty; and any member who has completed twelve years of creditable service and who leaves employment covered by this system before attaining age fifty-five shall be entitled to a deferred retirement benefit payable at age fifty-five. Any member entitled to a deferred retirement may select, at any time prior to thirty days before the date that benefits are scheduled to commence to the member, any optional retirement allowance as provided for in R.S. 11:2147; within the same time period allowed above, the member may change the option selected or the beneficiary of the option selected. However, in the event of the death of the member after the selection of the option but prior to the commencement of benefits, the optional benefit will become payable to the option

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1994

(Continued)

supplemental pay, but excluding overtime pay.

Total contributions made during fiscal year 1994 amounted to \$142,541 of which \$77,748 was made by the city and \$64,793 was made by employees. These contributions represent the percentage of covered payroll by both the City and employees as indicated in the above paragraph.

In addition to the above contributions, the System receives 4/10 of 1% of gross direct premiums received by the Louisiana Insurance Rating Commission.

C. Funding Status and Progress

The amount of the total pension benefit obligation is based on a standardized measurement established by GASB-5 that, with some exceptions, must be used by a FERS. The standardized measurement is the actual present value of credited projected benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effects of projected salary increases. A standardized measure of the pension benefits obligation was adopted by the GASB to enable readers of FERS financial statements to (a) assess the FERS funding status on a going-concern basis, (b) assess progress made in accumulating sufficient assets to pay benefits when due, and (c) make comparisons among FERS and among employers.

Total unfunded pension benefit obligations of the state wide FERS as of June 30, 1994, was as follows:

Net assets available for pension benefits	\$659,234,464
Total pension benefit obligations	812,078,530
Unfunded (excess funding) pension benefit obligations	<u>\$152,844,066</u>

The City's contribution represents less than 1% of the total contributions required of all participating employers.

Ten-year historical trend information is presented in the 1994 Municipal Police Employees Retirement System FERS Annual Financial Report.

11. Firefighters' Retirement System

A. Summary Plan Description

The Firefighters' Retirement System was established on of January 1, 1980 for the purpose of providing retirement allowances and other benefits as described under S.C. 33:2189 through 2194.

CITY OF PINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1996

(Continued)

A member may retire at age 58 with 20 years of service or at age 65 with 15 years of service. Service may include credit for military service up to July 1, 1975, not to exceed 4 years, provided employee pays employee and employer contributions that would have been required based on rate of pay when first hired as police officer, plus 6% compound interest. Employees who retire at or after ages 58 or 65 with the years of service as mentioned above are entitled to pension payments for the remainder of their lives equal to 1 1/4% of their average final compensation times years of creditable service (not to exceed 100% of final salary).

Pension provisions include deferred allowances whereby an employee may terminate his or her employment after accumulating 12 or 20 years of service but before reaching the ages of 58 or 65, as outlined above. If the employee does not withdraw his or her accumulated contributions, the employee is entitled to all pension benefits upon reaching the proper age.

Pension provisions include disability benefits, whereby the employee may retire due to total and permanent disability with at least five (5) years of creditable service, unless injuries were sustained in the performance of official duty. The amount to be received is 84 of average final compensation multiplied by years of creditable service, but not less than 20% nor more than 84 of average final compensation.

Pension provisions include death benefits to the surviving spouse and surviving minor children. Surviving spouse receives the retirement benefits the member had earned to the date of death, but not less than 20% and not more than 84 of the member's average final compensation. Benefits cease upon survivor's death or remarriage. Surviving minor children receive benefits of \$100 per month per child payable to age 18, except for retarded children and those who go directly to college after high school (maximum extension, four years).

All benefits are determined by state statute.

The City's current-year total police Dept. payroll net of supplemental pay	\$677,425
The City's current-year covered payroll net of supplemental pay	\$767,637

B. Contributions Required and Made

Covered employees are required by state statute to pay 7.5% of earnable compensation. The City makes monthly contributions to the pension plan equal to the amount required by state statutes. Presently state statutes require 9% of earnable compensation. Earnable compensation for above purposes is the full amount of regular salary earned by an employee for a given month, including

CITY OF PINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1984

(Continued)

Proprietary funds are used to account for activities similar to those in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under terms of a formal trust agreement, either a pension trust fund, a nonexpendable trust fund or an expendable trust fund is used. The terms "nonexpendable" and "expendable" refer to whether or not the government is under an obligation to maintain the trust principal. Agency funds are generally used to account for assets that the government holds on behalf of others as their agent.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds, nonexpendable trust funds and pension funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when measurable and available (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City of Pineville considers property taxes as available if they are collected within 60 days after year end. A one-year availability

CITY OF FORTSMITH, ARKANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 1999

(Continued)

NOTE 15. NOTES AND NOTES PAYABLE

A schedule of bonds and notes payable at June 30, 1999 follows:

GENERAL OBIGATIONS NOTES	Interest Rate	Maturity Date	Payable Date	Term	Amount		Accrued	Outstanding
					Original	Outstanding		
1999 Capital Improvement Bonds	7.45	7/15/99	8/15/99	5 Years	\$0,750,000	\$1,175,000	\$1,000,000	\$ 885,000
1997 Capital Improvement Bonds	6.40	1/15/98	1/15/97	10 Years	1,200,000	1,200,000	330,000	1,240,000
1995 Capital Improvement Bonds	6.40	1/15/95	1/15/95	10 Years	1,200,000	1,200,000	410,000	1,240,000
Total					\$3,150,000	\$3,375,000	\$740,000	\$3,375,000
UTILITY BONDS AND NOTES								
1995 Fort Smith City Utility Bonds	6.40	1/15/95	1/15/95	10 Years	\$1,000,000	\$1,000,000	\$ -	\$1,000,000
1997 Fort Smith City Utility Bonds	6.40	1/15/97	1/15/97	10 Years	\$ 500,000	\$ 500,000	\$ 675,000	\$ 1,175,000
1999 Fort Smith City Utility Bonds	6.40	1/15/99	1/15/99	10 Years	1,000,000	1,000,000	\$0,000	1,000,000
Total					\$2,500,000	\$2,500,000	\$ 675,000	\$2,500,000
DEFERRED PAYABLES								
1999 Fort Smith City Utility Bonds	6.40	1/15/99	1/15/99	10 Years	\$0,000	\$0,000	\$0,000	\$0,000
1997 Fort Smith City Utility Bonds	6.40	1/15/97	1/15/97	10 Years	\$0,000	\$0,000	\$0,000	\$0,000
1995 Fort Smith City Utility Bonds	6.40	1/15/95	1/15/95	10 Years	\$0,000	\$0,000	\$0,000	\$0,000
Total					\$0,000	\$0,000	\$0,000	\$0,000
TOTAL								
					\$3,150,000	\$3,375,000	\$1,415,000	\$3,375,000

CITY OF FINEVILLE, LOUISIANA

NOTE TO FINANCIAL STATEMENT

May 31, 1998

(Continued)

In addition to the above contributions, the System receives 4/10 of 1% of gross direct premiums received by the Louisiana Insurance Rating Commission.

C. FUNDING STATUS AND PROGRESS

The amount of the total pension benefit obligation is based on a standardized measurement established by GASB-5 that, with some exceptions, must be used by a PERS. The standardized measurement is the actual present value of credited projected benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effects of projected salary increases. A standardized measure of the pension benefit obligation was adopted by the GASB to enable readers of PERS financial statements to (a) assess the PERS funding status on a going-concern's basis, (b) assess progress made in accumulating sufficient assets to pay benefits when due, and (c) make comparisons among PERS and among employers.

Total unfunded pension benefit obligations of the state wide PERS as of June 30, 1998, were as follows:

Net assets available for pension benefits	\$87,374,377
Total pension benefit obligations	<u>88,487,348</u>
Unfunded Pension Benefit obligations	<u>\$ 1,112,971</u>

The city's contribution represents less than 1% of the total contributions required of all participating employers.

Ten-year historical trend information is presented in the 1998 Municipal Employees' Retirement System PERS Annual Financial Report.

CITY OF FENNERVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1996

(Continued)

Depreciation expense has been allocated as follows:

Utility System Fund		
Water Department	\$140,789	
Waste Department	\$10,784	
General & Administrative	<u>1,811</u>	
Sewal Facility		\$402,371
Municipal Airport Fund		<u>1,218</u>
Total depreciation expense		<u>\$403,181</u>

Equipment acquired under a lease/purchase agreement has been capitalized under auto, trucks and equipment in the plant and equipment account.

NOTE 13. CAPITALIZED LEASES

The City is obligated under certain leases accounted for as Capital Leases. The leased assets and related obligations are accounted for in the General Fixed Assets Account Group or the Utilities System Fund, and the General Long-Term Debt Account Group, respectively. Assets under capital lease totaled \$907,371. At June 30, 1996, the following is a schedule of future minimum lease payments under capital leases showing principal, interest and total payments as of June 30, 1996.

Year Ended June 30	Principal PAYMENTS	Stated Interest	Total Lease OBLIGATIONS
	PAYMENTS	PAYMENTS	PAYMENTS
1997	\$246,408	\$20,268	\$266,676
1998	244,872	8,807	253,679
1999	28,982	1,742	30,724
2000	22,248	574	22,822
2001	<u>6,805</u>	<u>28</u>	<u>6,833</u>
Totals	<u>\$489,315</u>	<u>\$32,379</u>	<u>\$521,694</u>

NOTE 14. OPERATING LEASES

The city is committed under the following leases which are considered as Operating Leases for Accounting purposes:

1. AT&T Lease of Telephone equipment in the amount of \$28,747 for a term of 5 years @ \$584.68 per month. Lease expenditure for the year ended June 30, 1996 amounted to \$8,800.16. The first payment was due August 10, 1992, with the last payment due June 10, 1997.

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1996

(Continued)

NOTE 12. PROPRIETARY FUND PLANT AND EQUIPMENT

A summary of plant and equipment at June 30, 1996 is as follows:

Description	Rate	COS	Accumulated		Depreciation
			Cost	Rate	
Utility System Fund					
Water lines	2%	\$ 4,068,473	\$ 949,187	\$ 2,097,288	\$ 83,817
Water meters	2%	578,792	341,372	135,428	15,348
Water equipment	2%	92,587	66,815	27,879	3,448
Water wells	2%	2,668,969	432,248	2,036,724	82,930
Sewer & trash	2%	348,125	120,244	21,990	19,348
Furniture, fixtures and office equipment	30%	48,877	29,838	27,251	3,888
Truck equipment	10%	88,734	88,707	43,027	5,883
Storage removal	4%	768,382	88,162	723,281	28,774
Sewer lines	2%	10,023,848	2,992,983	7,438,868	198,808
Construction in progress		231,491	-	231,491	-
Municipal Airport Fund					
Airport hangar, equipment	20% & 30%	28,779	14,438	4,252	918
		<u>28,822</u>	<u>4,438</u>	<u>24,228</u>	<u>212</u>
		<u>\$18,187,848</u>	<u>\$4,863,423</u>	<u>\$22,886,018</u>	<u>\$481,562</u>

	COS	Accumulated Depreciation	Net
Changes during year:			
Balance, beginning of year	\$18,382,220	\$4,828,018	\$13,554,202
additions:			
Utility System:			
Water meters	\$ 28,645	-	\$ 28,645
Water lines	82,640	-	82,640
Sewer lines	348,430	-	348,430
Water wells	28,480	-	28,480
Sewer equipment	12,878	-	12,878
Water equipment	18,071	-	18,071
Construction in progress	231,491	-	231,491
Municipal Airport			
Hangar	3,779	-	3,779
Deletions:			
Utility System Funds			
Construction in Progress - Completed Jobs	(278,242)	-	(278,242)
Depreciation	-	482,982	(482,982)
Balance, end of year	<u>\$18,187,848</u>	<u>\$4,863,423</u>	<u>\$22,886,018</u>

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1998

(Continued)

NOTE 10. LITIGATION

There are several pending lawsuits in which the City is involved. The City Attorney estimates that the potential claims against the City not covered by insurance resulting from such litigation would not materially affect the financial statements of the City.

NOTE 11. FIXED ASSETS

A summary of changes in General Fixed Assets follows:

	Balance June 30, 1997	Additions	Deletions	Balance June 30, 1998
Land	\$ 204,749	\$ -	\$ -	\$ 204,749
Land-City Hall	85,523	-	-	85,523
Literary	207,794	-	-	207,794
Old City Hall	28,873	-	-	28,873
Land & Buildings-MS	73,885	-	-	73,885
City Hall & Furnishings	567,949	-	-	567,949
Post Office Buildings	119,850	-	-	119,850
Animal Shelter	49,840	-	-	49,840
Vehicles	1,888,894	262,028	204,284	1,946,638
Commercial Lights	76,400	-	-	76,400
Street, Drainage & Sanitation Equipment	288,739	10,388	-	299,127
Land & Buildings - Court House	215,833	-	-	215,833
Fire Stations & Equipment	240,703	9,603	-	250,305
Central Fire Station Furnishings	179,844	-	-	179,844
Police Station & Equipment	209,638	11,208	-	220,846
Police, Parks & Playground	444,528	760	-	445,288
Recreation - Land	367,558	-	-	367,558
Recreation - Equipment	6,749	21,520	-	28,269
Furniture & Fixtures	183,523	1,814	-	185,337
Judge Furniture & Fixtures	28,432	-	-	28,432
Community Center & Furnishings	201,148	21,125	-	222,273
Executive Furniture & Fixtures	1,403	380	-	1,783
City Hall	21,400	414	-	21,814
Wsp Furniture & Fixtures	44,852	787	-	45,639
Total	\$2,621,011	\$367,624	\$204,284	\$2,784,351

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1994

(Continued)

NOTE 9. FLOW OF FUNDS, RESTRICTIONS ON USE - UTILITY REVENUE

Under the terms of the bond indenture on outstanding Utility Revenue Bonds dated August 1, 1991, all income and revenue of every nature derived from the operations of the System shall be deposited into the "Utility System Fund" and said funds shall be maintained and administered in the following order of priority and for the following express purposes:

- (a) The payments of all reasonable and necessary expenses of administering, operating and maintaining the System.
- (b) The maintenance of the Revenue Bond Sinking Fund sufficient in amount to pay promptly and fully the currently maturing principal of and the interest on the outstanding revenue bonds.
- (c) The maintenance of the Revenue Bond Reserve Fund into which funds shall be deposited periodically until such fund equals the highest combined principal and interest requirements for any succeeding fiscal year. The funds shall be used solely for the purpose of the paying of principal and interest on bonds payable from the aforesaid Revenue Bond Sinking Fund as to which there would otherwise be default.
- (d) The maintenance of the Capital Additions and Contingencies Fund to care for extensions, additions, improvements, renewals and replacements necessary to properly operate the System by transferring monthly 5% of the gross revenue for the preceding month. In addition to the foregoing, those funds may be used to pay principal and interest on the bonds falling due at any time there is not sufficient money for payment in the other bond funds. The balance in this fund shall never be reduced below a minimum of \$5,000.

Any funds remaining in the Utility System Fund after making the above required monthly payments may be used by the City for such other lawful corporate purposes as the governing authority of the City may determine, whether such purposes are or are not related to the System.

CITY OF PINESVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1994

(Continued)

NOTE 7. RESTRICTED ASSETS - PROPRIETARY FUND TYPES

Restricted assets were applicable to the following as of June 30:

	1994	1993
Bond Reserve Account	4294,833	3326,423
Bond Contingency Reserve	330,000	342,883
Bond Sinking Account	88,328	88,048
Customers' Deposits	<u>473,288</u>	<u>324,288</u>
	<u>1008,849</u>	<u>883,234</u>

NOTE 8. SALES TAX REVENUE

The City receives 3.0% of the parish-wide sales tax. The proceeds of the sales tax are to be used for any lawful corporate purpose.

On September 14, 1978, residents of the City voted to approve a 1% sales tax. The tax "...to be dedicated and pledged to the payment of principal and interest and other amounts required on any bonds of the City which are payable from a legal pledge and dedication of such tax revenue; provided that after making all payments required each month for principal, interest and other payments on such bonds, the remaining avails or proceeds of said tax shall be allocated monthly as follows: first, an amount equal to one-half (1/2) of the avails or proceeds of said tax for each month for paying salaries of municipal employees of said City and the remainder of the avails or proceeds of said tax for each month for construction, acquiring and improving capital improvements for said City including streets, sidewalks, bridges, waterworks, sewers, drains and recreation and fire protection facilities...". In accordance with the approved proposition, shares of the net revenue of the sales tax fund were appropriated to capital improvements fund, general fund payroll account, and Debt Service Fund.

On May 19, 1979, residents of the City voted to authorize the sale of "...One million seven hundred fifty thousand dollars (\$1,750,000) of Public Improvement Sales Tax Bonds, Series 1980, of the City of Pineville, State of Louisiana, dated September 1, 1980, payable solely from and secured by an irrevocable pledge and dedication of the avails and proceeds of the special one percent (1%) sales and use tax now being levied and collected by the City of Pineville,..."

In 1987, residents of the City voted to approve a 1% sales tax. The tax is not dedicated and may be used for any lawful purpose as determined by council action.

CITY OF KENNESVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1986

(Continued)

NOTE 6. INTERFUND RECEIVABLES, PAYABLES

Interfund receivables and payables are composed of the following:

	Interfund Receivables	Interfund Payables
General Fund Due From/To:		
Utility System Fund	\$ 83,314	-
Capital Improvements Fund	400	-
Airport Fund	-	8,334
Sales Tax Fund	221,872	-
Sewer Service Fund - 1981	-	585
Sales Tax Fund		
General Fund	-	221,373
Capital Improvement Fund	-	109,883
Sales Tax District Fund	-	13,588
Sewer Service Fund - 1981 Due From/To:		
General Fund	194	-
Utilities	1	-
Municipal Airport Fund Due From/To:		
General Fund	8,334	-
Utility Fund	-	1
Utility System Fund Due From/To:		
General Fund	1,310	54,427
Capital Improvement Fund	151,449	-
Sewer Service-1981	-	1
Municipal Airport Fund	2	-
Sales Tax District Fund		
Sales Tax Fund	12,198	-
Capital Improvements Fund Due From/To:		
General Fund	-	830
Utility Fund	-	131,849
Sales Tax Fund	104,805	-
Sewer Systems	-	15,073
Sewer Systems		
Capital Improvements	<u>15,873</u>	<u>-</u>
Total Interfund Receivables,		
Payables	<u>\$320,878</u>	<u>\$258,571</u>

CITY OF PINESVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1998

(Continued)

NOTE 4. AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in September or October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Rapides Parish.

For the year ended June 30, 1998, taxes of 28.04 mills were levied on property with assessed valuations totaling \$40,738,742 and were dedicated as follows:

General corporate purposes	1.79	mills
Police and Fire salaries	10.80	mills
Debt service	4.25	mills

Total ad valorem taxes levied were \$116,328. Taxes receivable at June 30, 1998, consisted of the following:

Taxes receivable, delinquent	120,940
Allowance for uncollectible taxes	<u>22,343</u>
	<u>\$ 98,597</u>

NOTE 5. OTHER ACCOUNTS RECEIVABLE AND ALLOWANCES

	DEBTS	ALLOWANCES	NET
General fund	\$171,888	\$ -	\$171,888
Enterprise funds	503,827	=	503,827
Special Revenue funds	340,873	=	340,873
Fiduciary funds	<u>28,988</u>	<u>-</u>	<u>28,988</u>
Totals	<u>\$1,245,576</u>	<u>\$ -</u>	<u>\$1,245,576</u>

CITY OF FINEVILLE, LOUISIANA

NOTE TO FINANCIAL STATEMENTS

June 30, 1988

(Continued)

4. After the holding of the public hearing and adoption of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.

5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.

6. All budgetary appropriations lapse at the end of each fiscal year.

7. Budgets for the General Fund and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Aldermen. Such amendments were not material in relation to the original appropriations, except for the General Fund and Special Revenue Funds which had the following budget amendments:

	As Originally Budgeted	Amended Budget	Increase/ Decrease
GENERAL FUND			
Revenues & transfers	\$1,728,000	\$1,880,804	\$152,804
Expenditures	2,897,000	2,888,287	<u>(8,713)</u>
Excess change in budgeted revenue over expenditures			<u>\$ 144,091</u>
SPECIAL REVENUE FUNDS			
Revenues & transfers	3,888,000	3,884,400	(3,600)
Expenditures & transfers net change	2,888,000	2,884,400	<u>\$ 3,600</u>

NOTE 3. DEPOSITS

The City of Pineville, Louisiana maintains cash in various checking, savings and certificates of deposit. At year end, the carrying amount of the City's deposits were \$3,475,821.37 and the bank balance was \$3,478,859.26. Of the bank balance, \$3,478,859.26 was covered by federal depository insurance or by collateral pledged by the bank and held in trust by the Federal Reserve Bank of New Orleans. There were no uninsured or uncollateralized deposits.

CITY OF FINEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1988

(Continued)

is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

J. COMPENSATED ABSENCES

The vested or accumulated vacation leave of the City of Fineville's employees has not been recorded. The amount of accumulated benefits in excess of one year's normal amount would be immaterial. Accumulated vacation leave does not vest and is very limited in the amount that may be carried over; all unused vacation must be cleared out as to each employee at least every other year.

In accordance with the provisions of Statement of Financial Accounting Standards No. 40, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

K. LONG-TERM OBLIGATIONS

Long-Term Liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

L. FUND EQUITY

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

M. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

CITY OF PINELAKE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
 June 30, 1996
 (Continued)

NOTE 16. ANNUAL REQUIREMENTS TO AMORTIZE LONG-TERM DEBT

The annual requirements to amortize all debt outstanding as of June 30, 1996, including interest payments of \$2,799,460 are as follows:

Year Ending June 30	General Obligations	Certificates of Indebtedness	Capital Leases	Utility Revenues	Total
1997	519,507	296,263	168,958	236,433	1,140,958
1998	527,960	298,229	151,600	274,900	982,548
1999	536,920	299,287	20,724	278,907	905,638
2000	546,320	297,389	21,823	278,968	784,118
2001	557,920	297,033	8,803	289,587	754,433
2002-2004	665,750	1,473,787	-	881,568	1,980,105
2005-2010	740,490	-	-	1,795,940	1,887,540
2011-2019	-	-	-	156,806	156,806
Total	<u>511,250,187</u>	<u>51,251,022</u>	<u>242,081</u>	<u>12,455,291</u>	<u>515,198,441</u>

The following is a summary of bond transactions of the City for the year ended June 30, 1996.

	Capital Leases and Bonds Payable Outlets	Capital Leases and Bonds 2000	Capital Leases and Bonds 2000	Capital Leases and Bonds Payable 2000/2000
General Obligation Bonds	\$1,218,000	\$ -	\$170,000	\$2,185,000
Certificates of indebtedness	-	3,000,000	-	3,000,000
Utility Revenue Bonds	1,100,000	-	90,000	2,000,000
Capitalized leases	512,787	328,212	280,342	427,128
	<u>\$2,830,787</u>	<u>\$3,328,212</u>	<u>\$440,342</u>	<u>\$7,612,128</u>

NOTE 17. RETIREMENT COMMITMENTS

I. Municipal Police Employees' Retirement System

A. Summary Plan Description

All full-time police officers of the City of Pineville, Louisiana are covered by the Municipal Police Employees' Retirement System, which is a cost-sharing multiple-employer PERS.

Any full-time police officer, empowered to make arrests, employed by a municipality of the state and engaged in law enforcement, earning at least \$375 per month excluding state supplemental pay, or an elected chief of police whose salary is at least \$100 per month, must become members of this PERS as a condition of employment, if under age 60, providing they do not have to pay social security. The pension plan provides pension benefits, deferred allowances, and death and disability benefits.

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CITY OF PINEVILLE,
LOUISIANA

AUDIT REPORT
June 30, 1966

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the council, or clerk, or city and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: YLD FEB 12 1967

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LEGISLATIVE AUDITOR
50 JAN 27 10 50 AM

CITY OF FINEVILLE, LOUISIANA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
Year Ended June 30, 1994

PROGRAM TITLE	FEDERAL CFDA NUMBER	PROGRAM OR AWARD AMOUNT	REVENUE RECORDED	EXPENDITURE
Funds through Funds:				
U.S. Dept. of HUD-Is. Division of Administration				
a) ICDBG-201-3889 Housing Rehabilitation, Replacement and Demolition	14-228	\$ -	\$6,034	\$6,737
TOTAL FEDERAL ASSISTANCE		\$ -	\$6,034	\$6,737

a) Reported in Fiduciary Funds on pages 84-85.

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2. Louisiana Statutes requires that the audit report be issued with six months of the year end. The report was not released on time.

cause--The Auditor had a change in key personnel, which caused a backlog of work. This condition should not be a problem in the future.

I previously reported on the City's compliance with laws, regulations, contracts, and grants applicable to the City of Pineville. This letter does not affect my report dated December 13, 1986, on the Financial Statements of the City of Pineville.

Sincerely,



Bruce E. Steag, CPA

B
H
S

BRUCE H. STAGG

GOVERNOR, MISSISSIPPI

1000 BUREAU BUILDING
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STATE HOUSE CAMPUS
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December 12, 1994

Honorable Fred Nadeau, Mayor
and Members of the Board of Aldermen
City of Pineville, Louisiana

In planning and performing my audit of the Financial Statements of the City of Pineville, Louisiana, as of June 30, 1994 and for the year then ended, I considered the City's compliance with laws, regulations, contracts, and grants applicable to the City of Pineville.

I noted the following immaterial instances of noncompliance:

1. The requirements of various Revenue Bond Resolutions of the Utilities Fund require that "... monthly on or before the 20th day of each month of each year, a sum at least equal to five percent (5%) of the gross revenues of the Utilities System..."

During the months of September and October the required transfers were not made.

Cause--The employee responsible for making the transfers was off from work due to surgery, and other employees failed to make the transfers.

Response--As soon as this failure was discovered the required transfer was made. Also a schedule has been established, and procedures put in place that will prevent this from occurring in the future.

LIST OF RECEIVABLE ACCOUNTS

Balance as of 12/31/2016
 12/31/2016
 (continued)

Account Name	Policy No.	Expiration Date	Co.	Amount	Re-insurance
Commercial	00-00000-0	11/23/2016	Concrete, Building and Property risks & Equipment	Fire and Extended Coverage	\$1,000,000
Commercial	00-00000-01	06/15/2016	Beller and Machinery	Accident	\$25,000
Carrier Insurance and Insurance Co.	00-00000-00	01/15/2017	Computer Equipment	Accident	\$25,000
Financial Institution	00-00001	01/20/2017	Commercial, Airplane and Marine Cargo	bodily injury, property and carriers liability	\$25,000 \$2,000,000
Business Property Co.	0000000	01/15/2016	Merchall	Business & Associated Operations	\$25,000
Business Property Co.	0000001	01/15/2017	City Club	Fire/Explosion	\$25,000
Business Property Co.	0000002	01/15/2016	Clark of Court	Fire/Explosion	\$25,000
Business Property Co.	0000003	01/15/2017	Frederick Springs	Fire/Explosion	\$25,000
Business Property Co.	0000004	01/15/2016	Harper Washall	Fire/Explosion	\$25,000
Business Property Co.	0000005	01/15/2016	Bank, Clark of Court	Fire/Explosion	\$25,000
Leasing Commercial and Warehouse	00-000	01/15/2017	Employees General Liability	Workers Compensation	\$25,000 \$2,000,000
				Professional	\$25,000
				Medical Payment	\$1,000,000,000
				Fire Legal	\$25,000
				Auto, Property, Contents Comp. and Liability	\$25,000
				Other options	\$25,000
					\$1,000,000

SUPPLEMENTAL INFORMATION

FINANCIAL SECTION

CITY OF FINEVILLE, LOUISIANA

UTILITY SYSTEM FUND

COMPARATIVE STATEMENT OF CASH FLOWS
Years Ended June 30, 1996 and 1995

	1996	1995
Cash flows from operating activities:		
Cash received for services	\$ 1,694,920	\$ 1,690,320
other cash receipts	40,250	40,400
cash payments for goods and services	(428,121)	(504,200)
cash payments to employees	<u>(188,080)</u>	<u>(436,200)</u>
Net cash provided (used) by operating activities	\$ <u>618,969</u>	\$ <u>689,320</u>
Cash flows from non-capital financing activities:		
Operating transfers (to) from General Fund	\$ (394,000)	\$ (394,000)
Restoration of Indebtedness 1995 Bond Sinking Fund	(56,054)	-
Loans and advances (to) from other funds	(5,584)	(10,000)
Increase (Decrease) in Customer Meter Deposits	<u>18,938</u>	<u>(8,617)</u>
Net cash provided (used) by non-capital financing activities	\$ <u>(436,700)</u>	\$ <u>(412,617)</u>
Cash flows from capital and related financing activities:		
Proceeds of bond sale	\$ -	\$ 500,000
Capital contributions from:		
Capital Improvements Fund	290,242	525,279
Federal Grants (ICDBG)	-	229,004
Payment of Revenue Bonds	(94,000)	(80,000)
Payment of interest on Revenue Bonds	(137,937)	(308,447)
Paying Agent Fees	(2,964)	(3,884)
Capital Lease payments	(2,787)	(7,833)
Interest on Capital Lease Improvements and extensions to distribution system	<u>(583)</u>	<u>(1,937)</u>
Net cash provided (used) by capital and related activities	\$ <u>(121,802)</u>	\$ <u>(181,808)</u>
Cash flows from investment activities:		
Receipt of interest on savings and bank CDs	\$ 62,567	\$ 50,308
Net cash provided (used) by investment activities	\$ <u>62,567</u>	\$ <u>50,308</u>