

WEST FELICIANA PARISH SCHOOLS BOARD
St. Francisville, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

7. Retirement Systems (continued)

Funding Policy. Plan members are required to contribute 5.35 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSEERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSEERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSEERS for the years ending June 30, 1996, 1995, and 1994, were \$25,469, \$38,365, and \$38,315, respectively, equal to the required contributions for each year.

C. Postretirement Health Care Benefits

The School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees are provided through an insurance company whose monthly premiums are paid jointly by the retirees and by the School Board. The School Board recognizes the cost of providing these benefits (the School Board's portion of premiums) as an expenditure when the premiums are due. The School Board's cost of providing all health care benefits to its retired employees amounted to \$90,185 for 1996.

8. Changes in Agency Deposits Due Others

A summary of changes in agency fund deposits due others are as follows:

	Balance beginning of year	Additions	Deductions	Balance end of year
Sales Tax Fund	\$ -	\$ 3,768,510	\$ 3,768,510	\$ -
School Activity Agency Fund	122,576	480,580	503,388	109,768
Total	<u>\$ 122,576</u>	<u>\$ 4,249,090</u>	<u>\$ 4,271,898</u>	<u>\$ 109,768</u>

9. Litigation and Claims

The School Board is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Board's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the government.

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies (continued)

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds - Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal and state grant and entitlement programs established for various educational objectives.

Debt Service Fund - The Debt Service Fund, established to meet requirements of bond covenants, is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Fiduciary Fund Types - Agency Funds

Fiduciary funds are used to account for assets held by the School Board in a trustee or agency capacity. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results or operations.

Account Groups

The account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations. Account groups are used to establish accounting control and accountability for the School Board's general fixed assets and general long-term debt.

General Fund Asset Account Group - Fixed assets used in governmental fund type operations (general fund assets) are accounted for in the general fund asset account group, rather than in the governmental funds.

General Long-Term Debt Account Group - Long-term debt, including capitalized lease payable and compensated absences payable, expected to be financed from governmental funds is accounted for in the general long-term debt account group.

WEST FELICIANA PARISH SCHOOL BOARD

St. Francisville, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies (continued)

Proprietary Fund Type--(Group Insurance Interest Service Fund)

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. The school board has one proprietary fund, which is an internal service fund. The internal service fund accounts for the financing of the school board's employee benefits plan provided to participating employees on a cost reimbursement basis.

2. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental and fiduciary fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The governmental and fiduciary fund types are reported in the financial statements on the modified accrual basis of accounting. Under the modified accrual basis, revenues are recorded when they become both measurable and available. Available means expected to be collected within two months for property taxes and generally within the next twelve months for other revenues.

All Proprietary Fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary Fund types' operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The following practices in recording revenues and expenditures have been used for the governmental funds:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants in-aid when available and measurable. Federal and state grants which are restricted as to the purpose of the expenditures are recorded when the reimbursable expenditures have been made.

Revenues from local sources consist primarily of property and sales taxes. Property tax revenues are recorded in the year the taxes are due and payable. Property tax revenues are accrued at fiscal year end to the extent that they have been collected and uncollected by the West Feliciana Parish Tax Collector's Office. Sales taxes are recognized as revenues when received by the School Board. Other revenues from local sources consist principally of interest income which is recognized as revenue when earned.

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies (continued)

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine month period but paid over a twelve month period.

Compressed absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.

Commitments under construction contracts are recognized as expenditures when issued by the contractor.

Principal and interest on general long-term debt are not recognized until due.

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred if it is expected to be paid within the next twelve months. Liabilities which will not be liquidated with expendable available financial resources are recorded in the general long-term debt account group.

All Proprietary Fund types are accounted for using the accrual basis of accounting; revenues are recognized when earned and expenses are recognized when incurred.

4. Budget Practices

The proposed budgets for fiscal year 1998 were completed and made available for public inspection at the school board office. A public hearing was held for suggestions and comments from taxpayers. The proposed fiscal year 1998 budgets were formally adopted by the School Board after the public hearing. The budgets, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds, were published in the official journal ten days prior to the public hearings.

The budgets for the General and Special Revenue Funds were prepared on the modified accrual basis of accounting. Formal budgetary integration is used during the year as a management control device. Any part of appropriations which is not expended is reappropriated in the next year. Current year transactions which are directly related to prior year's budget are reappropriated in the current year.

The School Board is authorized to transfer amounts between line items within any fund. When actual revenues within a fund are failing to meet estimated annual budgeted revenues by five per cent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five per cent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments. Amendments to the budget were material to the General Fund and resulted in an increase in budgeted revenues of \$1,034,928 and an increase in budgeted expenses of \$108,711. Amendments to the Special Revenue Funds and Debt Service Funds were considered to be insignificant.

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies (continued)

a. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded, is employed as an extension of formal budgetary interpretation in the General Fund. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

f. Cash, Cash Equivalents, and Investments

Under state law, the School Board may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States bonds, notes, bills, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Cash and cash equivalents include cash on hand, cash on deposit, certificates of deposit and money market accounts. These deposits are stated at cost, which approximates market. Under state law, the resulting bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

g. Federal Grants Receivable

Federal grants receivable consists of receivables for reimbursement of expenditures under various federal programs and grants. All amounts are expected to be collected within the next twelve months.

h. Inventory

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues and expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies (continued)

1. General Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost unless historical records are available at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Assets in the general fixed assets account group are not depreciated.

2. Compensated Absence

All 12-month employees earn from 10 to 20 days of vacation leave each year, depending on length of service with the School Board. Vacation leave cannot be accumulated. Upon separation, all unused vacation leave is forfeited.

All school board employees earn 10 to 12 days of sick leave each year depending on the number of months employed within a year. Sick leave may be accumulated without limitation. Upon death or retirement, a maximum of 25 days of unused sick leave is paid to the employee or designated heir at the employee's current rate of pay. Under the Louisiana Teacher's Retirement System, the unused sick leave is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the 20 days paid, is used in the retirement benefit computation as earned service. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of substantial leave after three years of continuous service or two semesters of substantial leave after six or more years of continuous service. Leave may be granted for rest and recuperation and professional and cultural improvement.

The cost of compensated absence privileges is recognized as a current year expenditure in the General Fund when leave is actually taken, or when employees or their heirs are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.



WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies (continued)

4. Sales, Use and Property Taxes

The West Feliciana Parish School Board receives a two percent sales tax dedicated for salaries and related benefits, payments of principal and interest on any bonds issued by the School Board and for maintaining and operating the public schools within the Parish.

Also, the School Board is authorized to collect a one percent sales and use tax levied by the West Feliciana Parish Police Jury and the Town of St. Francisville for all sales within the incorporated area of the Town of St. Francisville. The School Board is authorized to collect a two percent sales and use tax levied by the West Feliciana Parish Police Jury for all sales outside the incorporated area of the Town of St. Francisville.

All relevant taxes are collected by the West Feliciana Parish Tax Collector's Office and remitted to the School Board on a monthly basis. Values are established by the West Feliciana Parish Assessor's Office each year.

All relevant taxes are assessed and levied on a calendar year basis, based on the assessed value on January 1 of the assessment year. However, before taxes can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable by November 15. An enforceable lien attaches on the property as of November 15. As of December 31, taxes become delinquent and interest and penalty accrue. Taxes are generally collected in January, February and March of the fiscal year.

5. Total Columns

Total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inherent distortions have not been made in the aggregation of this data.

2. Ad Valorem Taxes

The following is a summary of authorized and levied parishwide ad valorem taxes collected during the fiscal year ended June 30, 1996:

	<u>Authorized</u> Millage	<u>Levied</u> Millage
Constitutional	4.46	4.46
Bond and Interest	4.80	4.58
Special	15.80	15.80



WEST FELICIANA PARISH SCHOOL BOARD
 St. Francisville, Louisiana

NOTES TO GENERAL PURSING FINANCIAL STATEMENTS

1. Cash and Investments

At year end, the carrying amount of the School Board's deposits was \$2,399,439 and the bank balance was \$2,280,235. Of the bank balance, \$985,987 was secured by federal depository insurance, \$998,000 was secured by collateral held by the pledging bank's agent in the Board's name (GAAP Category 2), \$2,078,573 was secured by collateral held by the pledging bank's agent but not in the name of the School Board (GAAP Category 3) and \$1,077 was unsecured and unsecured.

The School Board owned at June 30, 1996 a certificate of deposit for \$100,000 which was pledged to the Louisiana Department of Insurance, Office of Worker's Compensation, as required by state regulations.

The School Board's investments at June 30, 1996 consist of U. S. Government Securities and are stated at amortized cost. The market value of these investments approximates the cost. The investments are held by the broker's or dealer's trust department in agent in the School Board's name.

4. Due From/To Other Funds

Individual balances due from/to other funds are as follows:

<u>Fund</u>	<u>Due from other funds</u>	<u>Due to other funds</u>
General Fund	\$ 24,155	\$ -
Special Revenue Funds:		
Title IV	-	1,248
Goals 2000	-	8,548
Comprehensive School Health	-	5,000
Adult Ed	-	368
BO Programs	-	2,199
Summer Food	-	8,400
Total	<u>\$ 24,155</u>	<u>\$ 24,155</u>

5. Property, Plant and Equipment

	<u>Balance 6-30-95</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6-30-96</u>
Land	\$ 24,083	\$ -	\$ -	\$ 24,083
Buildings and improvements	18,154,169	-	-	18,154,169
Furniture and equipment	2,895,184	98,238	3,584	2,992,038
	<u>\$ 18,309,435</u>	<u>\$ 98,238</u>	<u>\$ 3,584</u>	<u>\$ 18,701,089</u>



WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

7. Retirement Systems

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and nonunion workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description. The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Two years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-8123, or by calling (504) 925-6446.

Funding Policy. Plan members are required to contribute 8.0 percent, 9.1 percent, and 5.0 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.5 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

The school board's contributions to the TRS for the years ended June 30, 1996, 1995, and 1994, were \$1,101,802, \$1,011,644, and \$1,014,878, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LSERS)

Plan Description. The LSERS provides retirement benefits as well as disability and survivor benefits. Two years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44518, Baton Rouge, Louisiana 70804, or by calling (504) 925-6444.



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WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

10. Risk Management

The School Board has established the Group Insurance Internal Service Fund to account for the program of medical benefits provided by West Feliciana Parish School Board Employee Benefits Plan and Trust to employees of the School Board and their eligible dependents and beneficiaries participating in the plan. Premiums are paid into the Internal Service Fund by other funds from employee payroll deductions, retired employees, and employer benefits. These premiums are reported as quasi-stated internal transactions. A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. For all other insurance, the School Board contracts with private providers.

The West Feliciana Parish School Board Employee Benefits Plan and Trust obtains reinsurance for excess claims. The specific excess reinsurance policy covers individual claims in excess of \$25,000 per person, with a floating maximum liability limit of \$955,000 per each covered participant. The aggregate excess reinsurance covers total claims of the School Board in excess of \$1,000,000 (minimum aggregate deductible), with a net claim limit per covered participant of \$25,000 and a maximum liability of \$1,000,000 per year.

A reconciliation of the unpaid claims liability as of June 30, 1996 follows:

Unpaid claims as of July 1, 1995	\$ 134,866
Incurred claims (including claims incurred but not reported as of June 30)	668,891
Payments on claims	<u>778,924</u>
Unpaid claims as of June 30, 1996	\$ <u>13,833</u>

11. Deficit Retained Earnings

The Internal Service Fund which accounts for the School Board employees' medical insurance had a deficit of \$18,048 in retained earnings. This deficit is the result of claims and related expenses exceeding premium revenues in the current fiscal year as well as the prior fiscal year.

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**WEST FELICIANA PARISH SCHOOL BOARD
ST. FRANCISVILLE, LOUISIANA**

GENERAL PURPOSE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-2-97



WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

12. Expenditures - Actual and Budget

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1996:

	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Headstart Fund	\$ 60,000	\$ 61,978	\$ 1,978
Saturday Behavior Modification Fund	12,987	13,822	835

WEST LOUISIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

SPECIAL REVENUE FUNDS
JUNE 30, 1996

Special revenue funds account for the proceeds of specific revenue sources (other than capital projects and debt service) that are legally restricted to expenditures for specific purposes. These funds for the most part are established for specific educational purposes and funded through the U.S. Department of Education and various Departments of Louisiana State Government.

Title IV

The Title IV School Program is a federally funded program which provides drug abuse and prevention education for all students.

Title I (Formerly Chapter I)

Title I includes programs primarily in the areas of reading and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funding for teachers, aids, instructional materials, equipment and parental involvement.

Title VI

The Title VI federally funded block grant provides local discretion for a variety of programs. The funding provides for audio-visual material, equipment and library resources.

Louisiana Goals 2000

The Louisiana Goals 2000 program is a federally funded program to assist local school systems in developing plans as part of the National Goals 2000 - Educate America Act.

Even Start

Even Start is a Family Literacy - Long Learning Program which is funded primarily through federal grants; however, local matching funds are also used. The goal of Even Start as a family literacy program is to break the cycle of undereducation and poverty by helping families to help themselves.

Special Education

IDEA B (Individuals with Disabilities Educational Act - Part B) is a federally funded program designed to assist states in providing free, appropriate education to all handicapped children from 3 to 21 years of age in the least restrictive environment.

IDEA C (Individuals with Disabilities Act - Part C) is a federally funded program which is designed to assist in providing various means of support to families with handicapped children ages newborn to 2.

**WEST LEBIANSIA PARISH SCHOOL BOARD
St. Francisville, Louisiana**

**SPECIAL REVENUE FUNDS
JUNE 30, 1999**

Head Start

The objectives of the Head Start Program are to provide comprehensive health, educational, nutritional, social and other services primarily to economically-disadvantaged preschool children so that the children will attain overall social competence. Parents also participate in various decision-making processes related to the operation of the program.

Comprehensive School Health

The Comprehensive School Health Education Grant provides a complete health curriculum including staff development for administrators and teachers that directly impact student learning opportunities in health education.

Education for Economic Security Act - Title II

Education for Economic Security Act - Title II is a federally funded program to provide financial assistance to improve the skills of teaching and instruction in mathematics, science, computer learning, and foreign languages; and increase the access of all students to this instruction.

Job Training Partnership Act (JTPA)

The Job Training Partnership Act (JTPA) is a federally funded program with the objective of providing both adult education and employment preparation.

Adult Education

Adult Education programs offer higher education opportunities to persons who are age 16 or older.

Vocational Education (Carl Perkins)

Vocational Education is a federally funded program restricted to expenditures for salaries, supplies, and equipment to be used in vocational education programs.

Medicaid

This fund accounts for the activity related to the providing of health care services to Medicaid eligible children.

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

SPECIAL REVENUE FUNDS
JUNE 30, 1999

Homeless

The Homeless program, established under the Stewart D. McKinney Act, provides assistance to students who meet the definition of homeless in the form of tutoring, supplies and transportation.

St. Programs

These funds account for grants provided by the State Board of Elementary and Secondary Education to create programs which enhance or build upon regular classroom instruction.

Summer Feeding

The summer food service fund is used to account for the operations of the summer food service program in the school system during the summer break. This program was established to ensure the availability of high-quality meals during the summer months.

School Food Service Fund

The School Food Service Fund includes lunch and breakfast and is used to account for the operations of the school food service programs in the parish school system during the regular school term. The basic goals of the school food service programs are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to accord educational influences in the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

6. General Long-term Debt

The following is a summary of the changes in general long-term debt for the year ended June 30, 1996:

	Balance <u>7,185</u>	Additions	Deletions	Balance <u>6,383.90</u>
General Obligation Bonds	\$ 828,800	\$ -	\$ 320,000	\$ 508,800
Compensated Absences	<u>452,173</u>	<u>25,228</u>	<u>28,813</u>	<u>452,588</u>
Total	<u>\$ 1,280,973</u>	<u>\$ 25,228</u>	<u>\$ 348,813</u>	<u>\$ 957,388</u>

A schedule of the individual issues outstanding as of June 30, 1996 is as follows:

Issue Date	Original Term	Interest Rate	Final Payment Due	Interest to Maturity	Principal Outstanding
School District No. 2	April 1, 1975	6.75%	2000	\$ 45,500	\$ 508,800

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. The School Board accumulates the tax proceeds in the Debt Service Fund. At June 30, 1996, the School Board has accumulated \$424,251 in the debt service fund for future debt service requirements.

The general obligation bond is due as follows:

Year Ending June 30	Principal Payments	Interest Payments	Total
1997	\$ 305,000	\$ 33,500	\$ 338,500
1998	152,000	11,083	163,083
1999	3,000	670	3,670
2000	3,000	335	3,335
2001			

In accordance with Louisiana Revised Statute 95:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 10 percent of the net assessed value of taxable property. At June 30, 1996, the net assessed value of taxable property for the parish was \$46,902,411, which would result in a \$4,690,241 long-term bonded debt limit.

Fiduciary Fund Type	Account Groups		1998 Total (Memorandum Only)	1999 Total (Memorandum Only)
	General Fixed Assets	General Long-Term Debt		
Agency				
\$ -	\$ -	\$ -	\$ 1,163,837	\$ 1,187,165
-	-	-	34,133	114,154
109,116	-	-	109,116	172,396
-	-	580,080	500,000	630,080
-	-	452,380	452,380	455,131
<u>109,116</u>	<u>-</u>	<u>932,380</u>	<u>2,248,333</u>	<u>2,709,070</u>
-	18,301,090	-	18,301,090	18,208,496
-	-	-	(19,089)	130,440
-	-	-	100,000	131,949
-	-	-	434,291	579,117
-	-	-	2,802,979	1,984,226
<u>-</u>	<u>18,301,090</u>	<u>-</u>	<u>21,412,291</u>	<u>21,894,188</u>
<u>\$ 109,116</u>	<u>\$ 18,301,090</u>	<u>\$ 932,380</u>	<u>\$ 23,861,249</u>	<u>\$ 23,749,288</u>

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

STATEMENT OF CASH FLOWS
PROPRIETARY FUND - GROUP INSURANCE INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 1985

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received on retiresment	\$ 40,711
Cash received for insurance premiums	874,909
Cash payments for claims	(711,904)
Cash payments for other activities	(215,369)
Net cash used by operating activities	(62,653)
 CASH FLOWS FROM INVESTING ACTIVITIES	
Interest earnings	18,214
 NET DECREASE IN CASH AND CASH EQUIVALENTS	(44,439)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	271,396
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 226,957
 RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES:	
Operating income	(468,767)
Adjustments to reconcile operating income to net cash used by operating activities - change in assets and liabilities - increase (decrease) in claims payable	96,157
Net cash used by operating activities	(372,610)

The accompanying notes are an integral part of this statement.

WEST FELICIANA PARISH SCHOOL BOARD
 St. Francisville, Louisiana

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
PROPRIETARY FUND TYPE - GROUP INSURANCE INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 1996

OPERATING REVENUES	
Insurance premiums	\$ 874,800
Reinsurance ceded	<u>48,711</u>
Total operating revenues	<u>826,089</u>
OPERATING EXPENSES	
Claims	888,081
Other insurance expense	<u>211,326</u>
Total operating expenses	<u>1,099,407</u>
OPERATING LOSS	(273,317)
NON-OPERATING REVENUES	
Interest earnings	<u>10,118</u>
NET LOSS	(263,199)
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>136,840</u>
RETAINED EARNINGS AT END OF YEAR	(<u>18,000</u>)

The accompanying notes are an integral part of this statement.



Special Revenue Funds

<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
\$ 36,568	\$ 32,892	\$ 3,676
\$ 36,729	\$ 37,206	\$ 477
34,740	34,740	-
\$ 1,889	\$ 2,468	\$ 579
34,540	30,442	\$ 4,098
86,003	86,003	-
\$ 140,533	\$ 136,485	\$ 4,048

WEST FELICIANA PARISH SCHOOL BOARD
 St. Francisville, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUND TYPES
FOR THE YEAR ENDING JUNE 30, 1998

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Excess (deficiency) of revenues over expenditures	\$ 187,153	\$ 596,824	\$ 409,671
Other financing sources (uses):			
Operating transfers out	(34,740)	(34,740)	-
Operating transfers in	31,937	32,268	3,331
Total other financing sources (uses)	(2,803)	7,528	10,331
Excess of revenues and other financing sources over expenditures and other financing sources (uses)	184,350	604,352	120,002
Fund balances at beginning of year	2,000,283	2,888,762	-
Fund balances at end of year	<u>\$ 2,438,733</u>	<u>\$ 3,518,494</u>	<u>\$ 1,079,761</u>

The accompanying notes are an integral part of this statement.

WEST FELICIANA PARISH SCHOOL BOARD

St. Francisville, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 1995

	General Fund		Various Receivable Adjustments
	Budget	Actual	
Revenues:			
Local sources:			
Taxes:			
Ad valorem	\$ 821,500	\$ 821,500	\$ 1
Sales and use	2,000,000	2,001,000	497
Earnings on investments	100,000	100,000	(2,019)
Tuition - extended day program	15,000	15,000	(10)
Books, buses, and royalties	5,113	3,900	150
Food sales	-	-	-
Other	100,011	101,500	(21,900)
State sources:			
Unrestricted grants-in-aid	4,000,000	4,000,000	-
Restricted grants-in-aid	100,000	100,000	900
Other	20,000	21,276	(2,016)
Federal sources:			
Restricted grants-in-aid - direct	60,000	64,004	(1,000)
Restricted grants-in-aid - subgrants	-	-	-
Commodities - United States Department of Agriculture	-	-	-
Total revenues	<u>10,006,775</u>	<u>10,110,034</u>	<u>(21,700)</u>
Expenditures:			
Current:			
Instruction:			
Regular education	4,340,000	4,338,000	8,024
Special education	1,300,000	1,300,000	10,713
Other education	300,000	300,000	19,470
Support services:			
Payroll support	300,000	300,000	20,133
Instructional staff support	300,000	300,000	300
General administration	420,700	380,000	60,000
School administration	227,000	223,000	3,479
Business administration	200,000	200,000	10,000
Operation and maintenance of plant	1,170,000	1,170,000	49,000
Payroll transportation services	90,000	90,000	3,000
Non-Instructional Services:			
Food service	100	-	100
Community service program	1,000	1,000	200
Total expenditures	<u>10,090,411</u>	<u>9,870,700</u>	<u>201,114</u>

The accompanying notes are an integral part of this statement.



WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDING JUNE 30, 1996

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Expenditures (continued):			
Plant operation and maintenance	\$ 1,170,085	\$ -	\$ -
Transportation	142,749	34,505	-
Non-Instructional Services:			
Food service	-	613,479	-
Community service programs	1,251	54,583	-
Debt service:			
Principal retirement	-	-	328,800
Interest and bank charges	-	-	50,329
Total expenditures	<u>1,313,285</u>	<u>3,162,867</u>	<u>379,129</u>
Excess (deficiency) of revenues over expenditures	<u>555,824</u>	<u>31,528</u>	<u>(154,869)</u>
Other financing sources (uses):			
Operating transfers out	(34,540)	(37,284)	-
Operating transfers in	37,208	34,740	-
Total other financing sources (uses)	<u>2,468</u>	<u>(2,544)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>558,292</u>	<u>28,984</u>	<u>(154,869)</u>
Fund balances at beginning of year	<u>2,839,282</u>	<u>86,000</u>	<u>539,117</u>
Fund balances at end of year	<u>\$ 3,397,574</u>	<u>\$ 114,984</u>	<u>\$ 384,248</u>

The accompanying notes are an integral part of this statement.

Special Revenue Funds

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable Disfavorable</u>
\$ -	\$ -	\$ -
897	897	-
-	-	-
187,931	188,777	846
18,387	18,387	-
98,338	98,338	-
54,097	51,611	2,486
-	-	-
-	-	-
1,028,662	1,788,896	(760,234)
43,315	43,314	1
<u>1,071,977</u>	<u>1,832,210</u>	<u>(760,233)</u>
-	-	-
86,242	71,942	14,300
836,000	841,862	5,862
47,608	49,648	2,040
263,252	339,632	76,380
-	-	-
-	-	-
-	-	-
34,688	34,688	0
673,824	675,478	1,654
23,289	24,262	973
<u>1,218,776</u>	<u>1,612,822</u>	<u>(394,046)</u>

1996	1995
Total	Total
(Memorandum Only)	(Memorandum Only)

5	1,818,525	2	853,698
	2,893,987		2,808,588
	9,988		6,241
	148,777		153,879
	185,886		153,701
	13,408		-
	193,855		145,268
	6,110,326		6,023,095
	241,281		607,894
	21,276		-
	64,054		92,789
	1,789,886		1,545,745
	43,214		45,824
	-		75,200
	<u>12,838,525</u>		<u>12,578,986</u>

	4,358,856		4,342,175
	1,412,000		2,158,959
	1,222,886		340,446
	600,643		492,888
	740,548		581,151
	380,008		451,140
	523,540		686,653
	271,400		172,873

WEST FELICIANA PARISH SCHOOL BOARD
ST. FRANCISVILLE, LOUISIANA
GENERAL PURCHASE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996



WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1996

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Revenues:			
Local sources:			
Taxes:			
Ad valorem	\$ 821,589	\$ -	\$ 189,818
Sales and use	2,999,997	-	-
Rentals, licenses, and royalties	3,988	-	-
Food sales	-	148,777	-
Earnings on investments	153,512	887	31,447
Tuition - extended day program	13,400	-	-
Other	183,588	30,367	-
State sources:			
Unrestricted grants-in-aid	6,020,028	99,288	-
Restricted grants-in-aid	199,670	81,511	-
Other	31,276	-	-
Federal sources:			
Restricted grants-in-aid - direct	68,054	-	-
Restricted grants-in-aid - subgrants	-	1,708,896	-
Commodities - United States Department of Agriculture	-	48,214	-
Other sources	-	-	-
Total revenues	<u>\$2,425,832</u>	<u>2,175,086</u>	<u>230,465</u>
Expenditures:			
Current:			
Instruction:			
Regular education programs	4,338,006	-	-
Special education programs	1,341,066	72,845	-
Other education programs	257,074	865,812	-
Support services:			
Pupil support services	968,571	89,546	-
Instructional staff services	885,817	359,617	-
General administration service	388,098	-	-
School administration service	323,842	-	-
Business and central services	271,409	-	-

The accompanying notes are an integral part of this statement.



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WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)
JUNE 30, 1996

	Governmental Fund Types			Proprietary Fund
	General	Special Revenue	Debt Service	Group Insurance Internal Service Fund
Liabilities and Fund Balances				
Liabilities:				
Salaries, payroll deductions and expenses payable	\$ 178,102	\$ 153,752	\$ -	\$ 231,025
Due to other funds	-	24,155	-	-
Deposits due others	-	-	-	-
Bonds and certificates of indebtedness payable	-	-	-	-
Compensated absences payable	-	-	-	-
Total liabilities	178,102	177,907	-	231,025
Equity and other credits:				
Investment in general	-	-	-	-
Fixed assets	-	-	-	-
Retained earnings (deficit)	-	-	-	(19,099)
Fund balances:				
Reserved for workmen's compensation claims	100,000	-	-	-
Reserved for debt service (reserved, undesignated)	2,489,484	136,485	424,250	-
Total fund equity	2,589,484	136,485	424,250	(19,099)
Contingencies				
Total liabilities and fund equity	\$ 1,358,720	\$ 279,372	\$ 424,250	\$ 211,926

The accompanying notes are an integral part of this statement.

Fiduciary Fund Type	Account Group		1995 Total (Memorandum Only)	1994 Total (Memorandum Only)
	General Fixed Assets	General Long-Term Debt		
Agency				
\$ 100,116	\$ -	\$ -	\$ 2,183,428	\$ 1,891,317
-	-	-	1,838,236	1,952,658
-	-	-	183,483	293,753
-	-	-	24,150	134,174
-	-	-	8,594	32,734
-	18,301,890	-	18,961,090	18,288,436
-	-	424,251	424,251	579,107
-	-	528,120	528,120	696,058
<u>\$ 180,116</u>	<u>\$ 18,301,890</u>	<u>\$ 952,371</u>	<u>\$ 21,865,245</u>	<u>\$ 21,548,269</u>

WEST FELICIANA PARISH SCHOOL BOARD
 St. Francisville, Louisiana

COMBINED BALANCE SHEET - ALL FUNDTYPES AND ACCOUNT GROUPS
 JUNE 30, 1986

	Governmental Fund Types			Proprietary
	General	Special Revenue	Debt Service	Fund Group Insurance Internal Service Fund
Assets				
Assets				
Cash	\$ 1,873,974	\$ 189,869	\$ 9,342	\$ 211,934
Investments	1,484,621	-	415,658	-
Receivables	85,548	96,315	1,294	-
Due from other funds	24,155	-	-	-
Inventory	-	8,994	-	-
Land, building, and equipment	-	-	-	-
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
Total assets	<u>\$ 3,468,598</u>	<u>\$ 284,977</u>	<u>\$ 424,751</u>	<u>\$ 211,934</u>

The accompanying notes are an integral part of this statement.



Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general-purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of management, the West Feliciana Parish School Board, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Parthasarathi & Nathaniel

Baton Rouge, Louisiana
December 8, 1996



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INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Members of the
West Feliciana Parish School Board
St. Francisville, Louisiana

We have audited the general purpose financial statements of West Feliciana Parish School Board, St. Francisville, Louisiana, as of and for the year ended June 30, 1996 and have issued our report thereon dated December 6, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of West Feliciana Parish School Board, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general-purpose financial statements of the West Feliciana Parish School Board, for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.



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INDEPENDENT AUDITORY REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL-PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Members of the
West Feliciana Parish School Board
St. Francisville, Louisiana

We have audited the general purpose financial statements of West Feliciana Parish School Board, St. Francisville, Louisiana, as of and for the year ended June 30, 1995 and have issued our report thereon dated December 6, 1995.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to West Feliciana Parish School Board, is the responsibility of West Feliciana Parish School Board's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of non-compliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of management, the West Feliciana Parish School Board, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Postlethwaite & Netterville

Baton Rouge, Louisiana
December 6, 1995

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INDEPENDENT AUDITORS' REPORT

The Members of the
West Feliciana Parish School Board
St. Francisville, Louisiana

We have audited the accompanying general purpose financial statements of the West Feliciana Parish School Board as of and for the year ended June 30, 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the West Feliciana Parish School Board, as of June 30, 1996, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the West Feliciana Parish School Board. Such information has been subjected to the auditing procedures applied in this audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated December 6, 1996 on our consideration of the West Feliciana Parish School Board's internal control structure and a report dated December 6, 1996 on its compliance with laws and regulations.

Postlethwaite & Netterville

Bayou Rouge, Louisiana
December 6, 1996

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

a. Reporting Entity

The West Feliciana Parish School Board (School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 for the purpose of providing public education for the residents of West Feliciana Parish. The School Board is authorized by LSA-R.S. 17:53 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed, and to determine local supplements to their salaries. The School Board is currently comprised of 7 members who are elected from 7 districts for a term of four years.

The School Board operates 4 schools within the parish with a total enrollment of approximately 2,300 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

GAAP Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GAAP Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GAAP Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship. Certain units of local government, over which the School Board exercises no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the School Board. The School Board is not a component unit of any other entity.

b. Basis of Presentation - Fund Accounting

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

COMBINING BALANCE SHEET - ALL SPECIAL REVENUE FUNDS
JUNE 30, 1998

	<u>Title IV</u>	<u>Title I</u>	<u>Title VI</u>	<u>Genl. Fund</u>	<u>Inv. Fund</u>
Assets					
Cash and cash equivalents	\$ -	\$ 24,657	\$ -	\$ -	\$ 16,550
Receivables	1,248	6,444	-	51,046	12,648
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Total Assets	\$ 1,248	\$ 31,101	\$ -	\$ 51,046	\$ 29,200
Liabilities and Fund Equity					
Liabilities:					
Salaries, payroll deductions, and expenses payable	\$ -	\$ 31,101	\$ -	\$ 42,008	\$ 19,605
Due to other funds	1,248	-	-	3,048	-
Total Liabilities	1,248	31,101	-	45,056	19,605
Fund Equity:					
Fund Balance	-	-	-	-	9,595
Total Liabilities and Fund Equity	\$ 1,248	\$ 31,101	\$ -	\$ 45,056	\$ 29,200

WEST FELICIANA PARISH SCHOOL BOARD
 St. Francisville, Louisiana

**COMPARING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 ALL SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 1998**

	<u>80</u>	<u>Summer Food</u>	<u>Food Service</u>	<u>Total</u>
Revenues				
Local Sources:				
Food Sales	\$ -	\$ -	\$ 148,777	\$ 148,777
Earnings on Investments	-	-	887	887
Other	-	-	18,347	18,347
State sources - unrestricted general fund	-	-	86,248	86,248
State sources - restricted general fund	41,405	-	-	41,405
Federal Sources:				
Restricted general fund subgrants	-	8,430	413,627	1,799,896
Commodities - United States Department of Agriculture	-	-	43,214	43,214
Total revenues	<u>41,405</u>	<u>8,430</u>	<u>696,372</u>	<u>2,152,099</u>
Expenditures				
Instruction:				
Special Education Programs	8,608	-	-	72,043
Other Education Programs	23,540	-	-	865,003
Support services:				
pupil support services	-	-	-	89,046
Instructional staff services	18,821	-	-	358,613
General administration	-	-	-	-
Plant operation and maintenance	-	-	-	-
Transportation	42	-	-	24,589
Non-Instructional Services:				
School food service	-	8,121	664,342	673,879
Community service program	-	-	-	58,383
Total expenditures	<u>49,122</u>	<u>8,121</u>	<u>664,342</u>	<u>2,152,099</u>
Excess (Deficiency) of Revenues over Expenditures	<u>3,149</u>	<u>289</u>	<u>49,028</u>	<u>52,469</u>
Other Financing Sources (Uses)				
Operating transfers out	(2,678)	-	-	(52,000)
Operating transfers in	-	-	-	54,749
Total other sources (uses)	<u>(2,678)</u>	<u>-</u>	<u>-</u>	<u>(2,450)</u>
Excess (Deficiency) of Revenues and other sources over expenditures and other uses	<u>(2,500)</u>	<u>289</u>	<u>49,028</u>	<u>58,447</u>
Fund balances at beginning of year	<u>5,543</u>	<u>289</u>	<u>39,992</u>	<u>45,824</u>
Fund Balances at end of year	<u>\$ 3,043</u>	<u>\$ -</u>	<u>\$ 82,020</u>	<u>\$ 115,441</u>



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The Members of the
West Feliciana Parish School Board
St. Francisville, Louisiana

We have audited the general purpose financial statements of the West Feliciana Parish School Board as of and for the year ended June 30, 1996 and have issued our report thereon dated December 6, 1996.

We have applied procedures to test the West Feliciana Parish School Board's compliance with the following requirements applicable to such of its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended June 30, 1996:

- Political activity
- Civil rights
- Cash Management
- Federal financial reports
- Allowable cost/audit principles
- Drug-free work place act
- Administrative requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on West Feliciana Parish School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the first paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that West Feliciana Parish School Board had not complied, in all material respects, with those requirements.

This report is intended for the information of the management, the West Feliciana Parish School Board and the Legislative Auditor of the State of Louisiana. This report is not intended to limit the distribution of this report, which is a matter of public record.

Postlethwaite & Netterville

Baton Rouge, Louisiana
December 6, 1996

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute a material weakness under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of the management, the West Feliciana School Board and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Pritchett + Mitchell

Baton Rouge, Louisiana
December 6, 1998

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting Controls

- Revenues/Receipts
- Purchases/Disbursements
- Payroll
- Property and equipment

Administrative Controls

General Requirements

- Political activity
- Civil rights
- Cash management
- Federal financial reports
- Allowable cost/loan principles
- Drug-free work place act
- Administrative requirements

Specific Requirements

- Types of service
- Liability
- Matching and level of effort
- Reporting
- Special requirements:
 - needs assessment

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, West Feliciana Parish School Board expended 51.5 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-126, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material non-compliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the Board's major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The Members of the
West Feliciana Parish School Board
St. Francisville, Louisiana

We have audited the general-purpose financial statements of the West Feliciana Parish School Board as of and for the year ended June 30, 1996 and have issued our report thereon dated December 6, 1995. We have also audited the compliance of West Feliciana Parish School Board with requirements applicable to major federal financial assistance programs and have issued our report thereon dated December 6, 1995.

We conducted our audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, *Audit of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement and whether West Feliciana Parish School Board complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audit for the year ended June 30, 1996, we considered the Board's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the Board's general-purpose financial statements and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general-purpose financial statements in a separate report dated August 25, 1995.

The management of West Feliciana Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projections of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.



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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION - FEDERAL FINANCIAL ASSISTANCE

The Members of the
West Feliciana Parish School Board
St. Francisville, Louisiana

We have audited the general purpose financial statements of the West Feliciana Parish School Board for the year ended June 30, 1996 and have issued our report thereon dated December 6, 1996. These general purpose financial statements are the responsibility of West Feliciana Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the West Feliciana Parish School Board taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Postlethwaite & Nettterville

Bayou Rouge, Louisiana
December 6, 1996

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS

FOR THE YEAR ENDED JUNE 30, 2006

J. Austin David	\$	4,200
Ruby Mae Ghent		4,200
Elizabeth Irvin		4,200
W. Conville Lanning, President		4,800
Diana Pughody		4,200
Thomas R. Temple		4,200
Dorothy J. White		4,200
		<hr/>
Total	\$	30,000



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The Members of the
West Feliciana Parish School Board
St. Francisville, Louisiana

We have audited the general purpose financial statements of the West Feliciana Parish School Board as of and for the year ended June 30, 1996 and have issued our report thereon dated December 6, 1996.

We have also audited West Feliciana Parish School Board's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort, or cost-sharing; reporting; needs assessment; and claims for advances and reimbursements that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance, for the year ended June 30, 1996. The management of West Feliciana Parish School Board is responsible for the compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-133, "Audit of State and Local Governments." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about West Feliciana Parish School Board's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, West Feliciana Parish School Board, complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort, or cost-sharing; reporting; needs assessment; and claims for advances and reimbursements that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1996.

Postlethwaite & Netterville

Baton Rouge, Louisiana
December 6, 1996

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

FISCAL YEAR TYPE
JUNE 30, 1998

AGENCY FUNDS

Sales Tax Fund

Collection, retentiveness and disbursement of sales taxes for the entire parish are accounted for in this fund. Since these taxes are remitted to the beneficiary government (including the School Board's General Fund) this fund is considered to be a collection agent.

School Activity Funds

The activities of the various school accounts are accounted for in the School Activity Funds. While the funds are under the supervision of the School Board, these funds belong to the individual schools or their student bodies and are not available for use by the School Board.

MUST PELICIANA PARISH SCHOOL BOARD
 St. Francisville, Louisiana

**SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED JUNE 30, 1978**

<u>Federal Grants/ Pass-Through Grants/ Program Name</u>	<u>CFDA Number</u>	<u>Expenditures 1978</u>
UNITED STATES DEPARTMENT OF AGRICULTURE		
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution	10-558	\$ 45,704
Passed through Louisiana Department of Education: National School Lunch and Breakfast Program*	10-553	415,837
Summer Food Service Program for Children	10-559	8,433
UNITED STATES DEPARTMENT OF EDUCATION		
Passed through Louisiana Department of Education:		
Adult Education - State-Administered Basic Grant Program	84-003	11,493
Instructionally Deprived Children - Local Educational Agencies*	84-010	598,314
Even Start Family Literacy Program	84-213	151,296
Individuals with Disabilities Educational Act - Part B	84-027	114,739
Individuals with Disabilities Educational Act - Part H	84-181	1,500
Carl Perkins Grant	84-048	23,820
Project Independence	83-561	32,415
Federal, State, and Local Partnerships for Educational Improvement	84-151	13,217
Elementary Mathematics and Science Education - State Grants	84-188	3,734
Drug-Free Schools and Communities - State Grants	84-186	18,897
Steven B. McKinney Act for the Education of Children and Youth	84-185	63,389
Goals 2000	84-276A, B	198,245
UNITED STATES DEPARTMENT OF LABOR		
Passed through Tangipahoa Parish School Board - Job Training Partnership Act	13-299	8,000
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN RESOURCES		
Maternal Assistance Program	13-714	26,158
Administration for Children, Youth, and Families - Head Start	13-600	187,819
OTHER FINANCIAL ASSISTANCE		
United States Department of Defense - ROTC - Navy Junior Reserve Officers Training Program	None	30,688
Total Expenditures		\$ 1,587,864

*Major federal financial assistance program.

WEST FELICIANA PARISH SCHOOL BOARD
 St. Francisville, Louisiana

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 ALL OFFICIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 1979**

	FFPA	Adult Ed.	Col. Program	Medicaid	Blindness
Revenues					
Local Sources:					
Food Sales	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	-	-	-	-	-
State sources - unrestricted grants-in-aid	-	-	-	-	-
State sources - restricted grants-in-aid	-	12,900	-	-	-
Federal Sources:					
Restricted grants-in-aid subgrants	8,000	11,400	23,800	26,100	60,100
Commodities - United States Department of Agriculture	-	-	-	-	-
Total revenues	<u>8,000</u>	<u>24,300</u>	<u>23,800</u>	<u>26,100</u>	<u>60,100</u>
Expenditures					
Instruction:					
Special Education programs	-	-	-	3,840	-
Other Education programs	8,000	22,571	10,850	-	98,200
Support services:					
Pupil support services	-	-	-	10,000	29,620
Instructional staff services	-	1,400	-	-	-
General administration	-	-	-	-	-
Plant operation and maintenance	-	-	-	-	-
Transportation	-	-	-	-	100
Non-Instructional Services:					
School food service	-	-	-	-	-
Community service programs	-	-	-	-	-
Total expenditures	<u>8,000</u>	<u>23,971</u>	<u>10,850</u>	<u>13,840</u>	<u>60,220</u>
Excess (Deficiency) of Revenues over Expenditures	-	360	-	6,260	3,710
Other Financing Sources (Used)					
Operating transfers out	-	(377)	-	-	(1,000)
Operating transfers in	-	-	-	-	-
Total other sources (used)	-	<u>(377)</u>	-	-	<u>(1,000)</u>
Excess (Deficiency) of Revenues and other sources over expenditures and other uses	-	(15)	-	6,260	1,410
Balance at beginning of year	-	<u>150</u>	-	<u>12,300</u>	<u>600</u>
Fund Balance at end of year	<u>\$ -</u>	<u>\$ 135</u>	<u>\$ -</u>	<u>\$ 18,560</u>	<u>\$ 710</u>

WEST FELICIANA PARISH SCHOOL BOARD

St. Francisville, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 1991

	LESEA II	ESEA II	Fed. Share	Comp. School Health	Total
Revenues					
Local Sources:					
Food Sales	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	-	-	-	-	-
State sources - unrestricted	-	-	-	-	-
grants-in-aid	-	-	-	-	-
State sources - restricted	-	-	-	-	-
grants-in-aid	-	-	-	21,617	-
Federal Sources:					
Restricted grants-in-aid					
colgrants	104,739	1,800	187,915	-	3,754
Commodities - United States	-	-	-	-	-
Department of Agriculture	-	-	-	-	-
Total revenues	<u>104,739</u>	<u>1,800</u>	<u>187,915</u>	<u>21,617</u>	<u>3,754</u>
Expenditures					
Instruction:					
Special Education Programs	59,129	1,455	-	-	259
Other Education Programs	-	-	134,949	-	3,346
Support services:					
Pupil support services	-	-	-	26,897	-
Instructional staff services	51,732	-	49,683	-	-
General administration	-	-	-	-	-
Plant operation and maintenance	-	-	-	-	-
Transportation	-	-	23,908	-	-
Non-Instructional Services:					
School food service	-	-	-	-	-
Community service programs	-	-	-	-	-
Total expenditures	<u>111,261</u>	<u>1,455</u>	<u>208,539</u>	<u>26,897</u>	<u>3,205</u>
Excess (Deficiency) of Revenues over Expenditures	<u>3,127</u>	<u>48</u>	<u>(20,624)</u>	<u>820</u>	<u>109</u>
Other Financing Sources (Uses)					
Operating transfers out	(3,823)	(44)	(6,994)	(833)	(104)
Operating transfers in	-	-	-	-	-
Total other sources (uses)	<u>(3,823)</u>	<u>(44)</u>	<u>(6,994)</u>	<u>(833)</u>	<u>(104)</u>
Excess (Deficiency) of Revenues and other sources over expenditures and other uses	(3)	-	(26,508)	-	-
Fund Balances at beginning of year	<u>33</u>	<u>-</u>	<u>26,538</u>	<u>-</u>	<u>-</u>
Fund Balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2006**

	Fiscal 05	Fiscal 04	Fiscal 03	Fiscal 2000	Fiscal Start
Revenues					
Local Sources:					
Fund Sales	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	-	-	-	-	-
State sources - unrestricted grants-in-aid	-	-	-	-	-
State sources - restricted grants-in-aid	-	-	-	-	-
Federal Sources:					
Restricted grants-in-aid subgrants	16,897	568,114	32,377	386,245	141,776
Commodities - United States Department of Agriculture	-	-	-	-	-
Total revenues	<u>16,897</u>	<u>568,114</u>	<u>32,377</u>	<u>386,245</u>	<u>141,776</u>
Expenditures					
Instruction:					
Special Education programs	-	-	-	-	25,156
Other Education programs	-	680,782	11,896	176,897	-
Support services:					
Pupil support services	18,400	-	-	-	98,348
Instructional staff services	-	145,608	-	3,822	-
General administration	-	-	-	-	-
Plant operation and maintenance	-	-	-	-	-
Transportation	-	-	-	-	357
Non-Instructional Services:					
School food service	-	-	-	-	986
Community service programs	-	183	-	-	58,738
Total expenditures	<u>18,400</u>	<u>680,465</u>	<u>11,896</u>	<u>180,724</u>	<u>184,137</u>
Excess (Deficiency) of Revenues over Expenditures	<u>497</u>	<u>-11,351</u>	<u>21</u>	<u>195,521</u>	<u>(42,361)</u>
Other Financing Sources (Uses)					
Opening transfer out	(497)	(16,248)	(361)	(5,426)	-
Opening transfer in	-	-	-	-	34,248
Total other sources (uses)	<u>(497)</u>	<u>(16,248)</u>	<u>(361)</u>	<u>(5,426)</u>	<u>34,248</u>
Excess (Deficiency) of Revenues and other sources over expenditures and other uses	<u>-</u>	<u>5,271</u>	<u>57</u>	<u>190,095</u>	<u>1,917</u>
Fund balances at beginning of year	<u>-</u>	<u>(5,271)</u>	<u>-</u>	<u>-</u>	<u>7,871</u>
Fund Balance at end of year	<u>\$ -</u>	<u>\$ 5,271</u>	<u>\$ 57</u>	<u>\$ 190,095</u>	<u>\$ 9,788</u>

WEST FELICIANA PARISH SCHOOLS BOARD
 St. Francisville, Louisiana

COMBINING BALANCE SHEET - ALL SPECIAL REVENUE FUNDS
JUNE 30, 1996

	<u>80</u>	<u>Summer Fund</u>	<u>Food Service</u>	<u>Total</u>
Assets				
Cash and cash equivalents	\$ 5,676	\$ -	\$ 115,501	\$ 121,177
Receivables	2,339	8,420	-	10,759
Due from other funds	-	-	-	-
Inventory	-	-	8,994	8,994
Total Assets	\$ 8,015	\$ 8,420	\$ 124,495	\$ 200,930
Liabilities and Fund Equity				
Liabilities:				
Salaries, payroll deductions, and expenses payable	\$ 1,658	\$ -	\$ 41,500	\$ 43,158
Due to other funds	2,130	8,420	-	10,550
Total Liabilities	3,788	8,420	41,500	53,708
Fund Equity:				
Fund balance	4,227	-	82,995	87,222
Total Liabilities and Fund Equity	\$ 8,015	\$ 8,420	\$ 124,495	\$ 200,930



WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

COMBINED BALANCE SHEET - ALL SPECIAL REVENUE FUNDS
JUNE 30, 1986

	<u>ITTA</u>	<u>Adult Ed</u>	<u>Carl Perkins</u>	<u>Medicaid</u>	<u>Homeless</u>
Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 18,832	\$ 3,605
Receivables	-	371	-	-	1,889
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Total Assets	\$ -	\$ 371	\$ -	\$ 18,832	\$ 5,494
Liabilities and Fund Equity					
Liabilities:					
Salaries, payroll deductions, and expenses payable	\$ -	\$ 368	\$ -	\$ -	\$ 4,712
Due to other funds	-	-	-	-	-
Total Liabilities	\$ -	\$ 368	\$ -	\$ -	\$ 4,712
Fund Equity:					
Fund balance	-	1	-	18,832	772
Total Liabilities and Fund Equity	\$ -	\$ 371	\$ -	\$ 18,832	\$ 5,494

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

COMBINING BALANCE SHEET - ALL SPECIAL REVENUE FUNDS
JUNE 30, 1996

	JDC# 8	JDC# 11	JDC# Start	Comp. School Health	Title II
Assets					
Cash and cash equivalents	\$ 4,431	\$ -	\$ -	\$ -	\$ 10
Receivables	1,245	-	-	4,815	1,868
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Total Assets	\$ 5,676	\$ -	\$ -	\$ 4,815	\$ 1,878
Liabilities and Fund Equity					
Liabilities:					
Salaries, payroll deductions, and expenses payable	\$ 1,098	\$ -	\$ -	\$ 1,785	\$ 1,373
Due to other funds	-	-	-	3,032	-
Total Liabilities	1,098	-	-	4,817	1,373
Fund Equity:					
Fund balance	458	-	-	-	-
Total Liabilities and Fund Equity	\$ 1,556	\$ -	\$ -	\$ 4,817	\$ 1,373

WEST FELICIANA PARISH SCHOOL BOARD
St. Francisville, Louisiana

AGENCY FUNDS

COMBINING BALANCE SHEET, JUNE 30, 1996

	<u>Sales Tax Fund</u>	<u>Agency Parish School Activity</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ -	\$ 189,116	\$ 189,116
Due from vendor	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ -</u>	<u>\$ 189,116</u>	<u>\$ 189,116</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Deposits due others	\$ -	\$ 189,116	\$ 189,116
Total Liabilities	<u>-</u>	<u>189,116</u>	<u>189,116</u>
Fund Equity:	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Equity	<u>\$ -</u>	<u>\$ 189,116</u>	<u>\$ 189,116</u>

1996 Total	1995 Total
(Millions of Dollars)	(Millions of Dollars)
\$ 1,170,080	\$ 1,134,760
569,247	718,130
	-
679,479	692,992
58,744	53,883
328,800	318,800
<u>53,322</u>	<u>73,724</u>
<u>12,185,627</u>	<u>11,931,527</u>
<u>434,938</u>	<u>446,829</u>
(11,948)	42,012
<u>11,948</u>	<u>42,012</u>
<u>-</u>	<u>-</u>
434,938	446,829
<u>2,685,322</u>	<u>2,688,463</u>
<u>\$ 3,138,218</u>	<u>\$ 3,089,322</u>