

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

10000 Lakeside Drive
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The Honorable Louis M. Kern, Mayor
and Members of the Board of Aldermen
City of Brown Bridge, Louisiana

We have audited the accompanying primary government financial statements of the City of Brown Bridge, Louisiana, as of and for the year ended June 30, 1997 as listed in the table of contents. These financial statements are the responsibility of the City of Brown Bridge, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of City of Brown Bridge, Louisiana, as of June 30, 1997, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of City of Brown Bridge, Louisiana do not present, in all material respects, the financial position of the City of Brown Bridge, Louisiana, as of June 30, 1997, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

QUALITY
We are a member firm of the
American Institute of Certified Public Accountants
and the Louisiana State Board of Accountancy.

In accordance with Government Auditing Standards, we have also issued a report dated September 3, 1997 on our COMPLETION OF THE CITY'S INTERNAL CONTROL OVER FINANCIAL REPORTING and on our basis of its compliance with laws, regulations, contracts and grants.

Our audit was conducted for the purpose of forming an opinion on the primary government financial statements taken as a whole. The accompanying schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-109, Audits of States, Local Governments and Non-Profit Organizations and the financial information listed as "Supplemental Information" in the table of contents are presented for purposes of additional analysis and are not a required part of the primary government financial statements of the City of Newnan Bridge, Louisiana. Such information has been subjected to the auditing procedures applied in the examination of the primary government financial statements and, in our opinion, is fairly stated in all material respects in relation to such financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the primary government financial statements of the City of Newnan Bridge, Louisiana.

Keller, Champagne, Sloan & Rainey, LLC

Chartered Public Accountants

Newnan Bridge, Louisiana
September 3, 1997

PRINCE GEORGE'S FINANCIAL STATEMENTS
(COMBINED STATEMENTS - CONTINUED)

STATE OF MICHIGAN, MISSION

Condensed Statement of Income, Expenditures, and Receipts in Fund Balance -
 all Governmental Fund Types
 Year Ended June 30, 1987

Revenue	Amount	Special Revenue	Total Revenue	Capital Expenditures	Total	
					Expenditures	Balance
Taxes	\$ 84,200	\$ 87,100	\$ 171,300	\$ -	\$ 171,300	\$ 171,300
License and permit	11,200	-	11,200	-	11,200	122,100
Federal grant	11,200	-	11,200	-	11,200	110,900
Intergovernmental revenue	2,000	-	2,000	-	2,000	108,900
Charges for services	14,700	-	14,700	-	14,700	94,200
From pig fertility	14,700	-	14,700	-	14,700	79,500
Other revenue	8,100	-	8,100	-	8,100	71,400
Total revenue	145,100	117,200	262,300	117,200	145,100	117,200
Capital Expenditures	-	-	-	-	-	-
Current -	-	-	-	-	-	-
General maintenance	150,000	75,000	225,000	-	225,000	175,000
Major and bridge	100,000	-	100,000	-	100,000	75,000
Water supply	117,000	-	117,000	-	117,000	58,000
Public utility - water	50,000	-	50,000	-	50,000	8,000
Public - recreation	10,000	-	10,000	-	10,000	10,000
Public - other	10,000	-	10,000	-	10,000	10,000
Other services -	-	-	-	-	-	-
Professional fees	-	50,000	50,000	-	50,000	50,000
Transfer and fund charges	-	10,000	10,000	-	10,000	10,000
Total expenditures	327,000	135,000	462,000	117,200	344,800	117,200
Balance (deficit) FUND of revenues over expenditures	-221,900	132,000	-89,900	-117,200	27,700	27,700
Other financing resources (used)	-	-	-	-	-	-
Operating resources (used)	-	5,000	5,000	-	5,000	5,000
Operating resources (used)	-	-	-	-	-	-
Total other financing resources (used)	-	5,000	5,000	-	5,000	5,000
Balance (deficit) FUND of revenues over expenditures over special funds and other uses	-221,900	137,000	-84,900	-117,200	32,700	32,700
Fund balance, July 1st	-	-	-	-	-	-
Fund balance, ending	5,000	17,000,000	17,005,000	17,000	17,005,000	17,005,000

The accompanying notes are an integral part of this statement.

CITY OF BIRMGHAM, ALABAMA

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Major (Major Fund) and Total - General and Special Revenue Funds
 Year Ended June 30, 1997

Account	General Fund		Special Revenue Funds		Total	
	Amount	Actual	Amount	Actual	Amount	Actual
Revenues:						
Income Taxes	\$ 28,200	\$ 28,200	\$ 14,000	\$ 14,000	\$ 42,200	\$ 42,200
State Grants	11,400	11,400	4,000	4,000	15,400	15,400
Local Grants	11,400	11,400	11,000	11,000	22,400	22,400
General Excise Tax	11,400	11,400	11,000	11,000	22,400	22,400
Special Use Tax	11,400	11,400	4,000	4,000	15,400	15,400
Other	4,000	4,000	4,000	4,000	8,000	8,000
Total Revenues	78,000	78,000	56,400	56,400	134,400	134,400
Expenditures:						
General Government	\$ 28,200	\$ 28,200	\$ 2,000	\$ 2,000	\$ 30,200	\$ 30,200
Public Works	11,400	11,400	4,000	4,000	15,400	15,400
Public Safety	11,400	11,400	4,000	4,000	15,400	15,400
Public Utility - Water	11,400	11,400	4,000	4,000	15,400	15,400
Public Utility - Sewer	11,400	11,400	4,000	4,000	15,400	15,400
Public Utility - Gas	11,400	11,400	4,000	4,000	15,400	15,400
Public Utility - Other	11,400	11,400	4,000	4,000	15,400	15,400
Other	4,000	4,000	4,000	4,000	8,000	8,000
Total Expenditures	114,000	114,000	36,400	36,400	150,400	150,400
Change in Fund Balances	\$ (36,000)	\$ (36,000)	\$ (20,000)	\$ (20,000)	\$ (56,000)	\$ (56,000)
Other:						
Transfer from General Fund	\$ 36,000	\$ 36,000	\$ 20,000	\$ 20,000	\$ 56,000	\$ 56,000
Transfer to General Fund	(36,000)	(36,000)	(20,000)	(20,000)	(56,000)	(56,000)
Total Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Available for Administration and Other Purposes						
General Excise Tax	\$ 11,400	\$ 11,400	\$ 4,000	\$ 4,000	\$ 15,400	\$ 15,400
Special Use Tax	11,400	11,400	4,000	4,000	15,400	15,400
Other	4,000	4,000	4,000	4,000	8,000	8,000
Total Revenues Available for Administration and Other Purposes	\$ 26,800	\$ 26,800	\$ 12,000	\$ 12,000	\$ 38,800	\$ 38,800
Other:						
Transfer from Administration and Other Purposes	\$ 26,800	\$ 26,800	\$ 12,000	\$ 12,000	\$ 38,800	\$ 38,800
Transfer to Administration and Other Purposes	(26,800)	(26,800)	(12,000)	(12,000)	(38,800)	(38,800)
Total Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Available for Administration and Other Purposes						
General Excise Tax	\$ 11,400	\$ 11,400	\$ 4,000	\$ 4,000	\$ 15,400	\$ 15,400
Special Use Tax	11,400	11,400	4,000	4,000	15,400	15,400
Other	4,000	4,000	4,000	4,000	8,000	8,000
Total Revenues Available for Administration and Other Purposes	\$ 26,800	\$ 26,800	\$ 12,000	\$ 12,000	\$ 38,800	\$ 38,800
Other:						
Transfer from Administration and Other Purposes	\$ 26,800	\$ 26,800	\$ 12,000	\$ 12,000	\$ 38,800	\$ 38,800
Transfer to Administration and Other Purposes	(26,800)	(26,800)	(12,000)	(12,000)	(38,800)	(38,800)
Total Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The accompanying notes are an integral part of this statement.

CITY OF BRACK BRIDGE, LOUISIANA

Statement of Revenues, Expenses and Changes in Retained Earnings -
 Proprietary Fund Type
 Years Ended June 30, 2007 and 2006

	<u>Proprietary Fund</u>	
	<u>2007</u>	<u>2006</u>
Operating revenues:		
Charges for services		
Miscellaneous	\$1,419,077	\$1,313,205
Total operating revenues	<u>1,419,077</u>	<u>1,313,205</u>
Operating expenses:		
Gas purchased	179,213	187,176
Repairs and maintenance	74,738	151,310
Salaries	844,384	240,975
Depreciation	179,058	243,005
Other operating expenses	<u>428,850</u>	<u>468,523</u>
Total operating expenses	<u>1,636,243</u>	<u>1,090,989</u>
Operating income	<u>282,834</u>	<u>222,216</u>
Nonoperating revenue (expenses):		
Other revenue	538	81,018
Interest on investments	243,847	249,888
Interest on bonds	<u>513,550</u>	<u>318,288</u>
Total nonoperating revenue	<u>757,935</u>	<u>649,194</u>
Income before transfers	<u>1,040,769</u>	<u>871,410</u>
Other financing uses:		
Operating transfers out	<u>1,038,880</u>	<u>1,038,880</u>
Net inconsequential	118,245	894,146
Add back depreciation on assets purchased with contributed capital	87,837	88,781
Retained earnings, beginning of year	<u>1,182,638</u>	<u>4,399,873</u>
Retained earnings, end of year	<u>\$1,503,609</u>	<u>\$1,582,818</u>

The accompanying notes are an integral part of this statement.

CITY OF BREARL BRIDGE LOUISIANA

Comparative Statements of Cash Flows - Proprietary Fund Type
Years Ended June 30, 1997 and 1996

	1997	1996
Cash Flows from operating activities:		
Operating income	\$ 428,028	\$ 428,028
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	378,899	343,596
Changes in current assets and liabilities:		
Increase/decrease in accounts receivable	4,753	(59,964)
Increase in accrued interest receivable	(3,664)	(13,984)
Increase in prepaid expenses	13,869	(425)
Increase/decrease in due from other funds	324,248	(314,243)
Increase/decrease in accounts payable and accrued liabilities	45,897	(18,287)
Increase/decrease in due to other funds	(221)	389
Total adjustments	(428,028)	(147,317)
Net cash provided by operating activities	\$ 0,000	\$ 280,711
Cash flows from noncapital financing activities:		
Cash received from others	307	43,814
Operating transfers out to other funds	(182,888)	(188,820)
Net cash used by noncapital financing activities	(182,581)	(145,006)
Cash flows from capital and related financing activities:		
Principal paid on revenue bond securities	(15,940)	(15,898)
Interest paid on revenue bonds	(17,393)	(18,208)
Acquisition of capital assets	(1,947,377)	(144,884)
Capital contributed from Federal grant	(558,882)	-
Net cash used by capital and related financing activities	(2,639,592)	(283,990)
Cash flows from investing activities:		
Interest on interest-bearing deposits and investments	(141,843)	(145,388)
Net increase in cash and cash equivalents	77,879	78,775
Cash and cash equivalents, beginning of period	\$ 4,350,382	\$ 4,271,607
Cash and cash equivalents, end of period	\$ 4,428,261	\$ 4,350,382

(continued)

CITY OF BREAR BRIDGE, LOUISIANA

Comparative Statements of Cash Flows - Proprietary Fund Type (Continued)
Years Ended June 30, 1991 and 1990

	<u>1991</u>	<u>1990</u>
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 7,399	\$ 75,812
Interest-bearing deposits - unrestricted	4,422,875	4,573,875
Cash - restricted	8,594	8,444
Interest-bearing deposits - restricted	<u>241,822</u>	<u>242,822</u>
Total cash and cash equivalents	<u>4,780,690</u>	<u>4,899,953</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	22,268	3,781
Interest-bearing deposits - unrestricted	4,752,874	4,482,875
Cash - restricted	1,249	8,384
Interest-bearing deposits - restricted	<u>268,822</u>	<u>265,283</u>
Total cash and cash equivalents	<u>5,053,213</u>	<u>4,859,323</u>
Net increase	\$ 27,523	\$ 65,370

The accompanying notes are an integral part of this statement.

CITY OF BREMAN BRIDGE, LOUISIANA

Notes to Financial Statements

11) Summary of Significant Accounting Policies

The City of Breman Bridge was incorporated on January 26, 1960 under the provisions of the Louisiana Act. The City operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting practices of the City of Breman Bridge conform to generally accepted accounting principles as applicable to governmental units on a consistent basis between periods. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:117 and to the guides set forth in the industry wide guide, Guide of State and Local Governments, published by the American Institute of Certified Public Accountants. The City's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. Proprietary funds apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails.

A. Reporting Entity

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in Governmental Accounting Standards Board (GASB) Statement No. 14. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. The other criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the City is able to exercise oversight responsibility.

The Breman Bridge City Court and the Breman Bridge City Marshal were determined to be component units of the City of Breman Bridge, primary government. This determination was made on the financial interdependency criterion. Both the City Court and the City Marshal have a December 31 year end.

CITY OF BREWEN BRIDGE, LOUISIANA

Notes to Financial Statements (Continued)

The City has chosen to issue financial statements of the primary government (City) only; therefore, neither of the previously listed component units are included in the accompanying financial statements. Financial information for those component units may be obtained by contacting the respective component unit.

These primary government (City) financial statements include all funds, account groups, and organizations for which the City maintains the accounting records.

EMRP Statement 24 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (City) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government.

The records of Sewer District No. 1 are maintained by the City and are, therefore, included in this report.

The Brewen Bridge Sewering Authority was chartered by the City of Brewen Bridge in 1988. The Authority's five member board of directors is appointed by the Mayor and Board of Aldermen of the City of Brewen Bridge. The City's oversight responsibilities in the management, operation and financial accountability of the Authority are remote. For this reason, the Authority is not considered to be a component unit of the City and accordingly, is not included in the City's audited financial statements. The Authority's in-lieu-of-tax payment to the City was waived for 1997.

The City of Brewen Bridge has no authority over, nor is it involved in the record keeping of the Brewen Bridge Volunteer Fire Department. Therefore, the Department is not considered to be a component unit of the City and accordingly, is not included in the City's audited financial statements.

CITY OF BREWER BRIDGE, LOUISIANA

Notes to Financial Statements (Continued)

B. Fund Accounting

The accounts of the City of Brewer Bridge are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund and account group are summarized by providing a separate set of self-balancing accounts which include its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds and groups of accounts are used by the city:

Governmental Fund Types :

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

The current debt service fund is the 1994 certificate of indebtedness. It is used to account for repayment of \$700,000 certificate of indebtedness, Series 1994, which is due in annual installments, plus interest, until maturity in 2004.

Capital projects funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

CITY OF BARRER BRIDGE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (Continued)

Capital projects funds are as follows:

Park Improvements Construction Fund - To account for the financing and construction of improvements at Park Hardy. Financing was provided by public improvement bond proceeds of \$750,000.

LCRMS Water Grant Fund - To account for the water treatment plant project. Financing is provided by a community development block grant, estimated at \$600,000.

Proprietary Fund Type -

Enterprise Fund

The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs incurred, including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Type -

Agency Fund

The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations, but is used to account for assets held for other funds. It is used to account for the collection and payment of payroll, the related taxes, group insurance premiums, and deferred compensation contributions.

CITY OF BOSSIERE BRIDGE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (Continued)

General Fixed Assets and General Long-Term Account Group -

General fixed assets (FFA)

Fixed assets used in governmental fund type operations (General fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund type when purchased. The City has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, canals and canals, streets and sidewalks, drainage systems, and lighting systems. No depreciation has been provided on general fixed assets.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Gas system	25 years
Sanitary system	25 - 50 years
Maintenance system, including improvements and wells	25 years
Other equipment	3 - 10 years

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for capital purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date of donation.

General Long-Term Debt Account Group

The general long-term debt account group is used to account for long-term liabilities to be financed from government funds.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

CITY OF BRIDGE BRIDGE, LOUISIANA
NOTES TO Financial Statements (Continued)

All proprietary funds are accounted for on a flow of economic resources measurement basis. With this measurement focus, all assets and liabilities associated with the operations of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g. revenues) and decreases (e.g. expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). 'Measurable' means the amount of the transactions can be determined and 'available' means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. All revenues taxes are recognized as revenues in the year for which they are budgeted, that is, in the year they are billed and collected. Other major revenues considered susceptible to accrual are earned grant revenues and interest on investments. Revenues from special assessments are recognized in the year in which the annual installments become due and payable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that accumulated unpaid vacation and sick pay are not accrued and principal and interest on general long-term debt are recognized when due.

Purchases of operating supplies are regarded as expenditures at the time purchased and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

Fund balance reserve accounts have been established for certain prepaid expenses in the governmental fund types to indicate that they do not represent 'available operating resources', even though they are a component of net current assets.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The cash basis of accounting is utilized by the agency fund. This method approximates the modified accrual basis of accounting.

CITY OF BREKID SPRING, LOUISIANA
Notes to Financial Statements (Continued)

D. Budgets and Budgetary Accounting

The budget for the general, special revenue, and proprietary fund types is prepared by the Mayor to the Board of Aldermen for formal adoption. Budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP). At year end all appropriations lapse. The budget amounts shown in the financial statements are the final authorized amounts as revised for the year. The Mayor may transfer budget amounts between departments within any fund. The level of budgetary control is by total appropriations; however, for report purposes, the budgetary information has been expanded.

E. Deposits

Certificates of deposit earned approximately 4.8 percent interest for the year ended June 30, 1997. All deposits were insured and/or collateralized with securities held in safekeeping as of June 30, 1997.

F. Statement of Cash Flows

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

G. Allowance for Doubtful Accounts

The direct write-off method is used to record bad debts in all funds except the Utility Fund.

H. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These interfund receivables and payables are classified as "Due From Other Funds" and "Due to Other Funds" on the balance sheet.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 1997 are recorded as prepaid items. The only prepaid item that existed at June 30, 1997 was prepaid insurance.

CITY OF BREAKE BRIDGE, LOUISIANA

Notes to Financial Statements (Continued)

3. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

4. Unpaid Accumulated Vacation, Sick Pay, and Compensated Absences

Unpaid vacation accumulated by employees is lost each year unless taken. Sick leave accumulates from year to year, but is lost upon termination. Compensated absences are earned each year by employees and are not lost upon termination. Amounts of compensated absences totaled \$27,854 at June 30, 1997.

5. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City as an extension of formal budgetary integration in the funds.

6. Restricted Equity Transfers

A restricted equity transfer is nonrecursing transfer between funds occurred during year ended June 30, 1997. In the Debt Service Fund, one of the funds, which was used to accumulate monies for payment of a bond issuance, was paid in full. The entire money 124,120 collected in this fund was transferred to the General Fund and recorded as an addition to fund balance.

7. Fund Equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Resources represent those portions of fund equity not appropriated or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

8. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals) by fund type data have not been presented in each of the statements since their inclusion would make the statements notably complex and difficult to read.

CITY OF ORANGE BRIDGE, LOUISIANA
Notes to Financial Statements (Continued)

F. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned Memoranda Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Whether in such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(3) Deposits

At June 30, 1991, the City had deposits of \$6,741,487 BANK BALANCE. of this bank balance, \$443,058 was secured by the Federal Depository Insurance Corporation and \$6,298,429 was secured by pledged securities resulting in excess liquidity of \$3,399,324.

(15) Accounts Receivable

Accounts receivable at June 30, 1989 and 1990 consisted of the following:

	1989	1990
Amounts due from customers	\$216,599	\$221,618
Less: Allowance for uncollectible accounts	(12,323)	(12,825)
	\$204,276	\$208,793
	*****	*****

(40) Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance July 1, 1989	Additions	Dispositions	Balance June 30, 1990
	1989	Additions	Dispositions	1990
land	\$ 331,813	\$ -	\$ -	\$ 331,813
buildings	1,344,873	4,885	-	1,349,758
motor and equipment	521,443	95,487	(4823)	614,707
Recreation Facilities and other	1,085,193	18,845	-	1,104,038
Construction in progress	-	12,813	-	12,813
	\$3,983,319	\$118,975	\$ (4823)	\$4,101,471
	*****	*****	*****	*****

CITY OF BRIDGE BRIDGE, LOUISIANA
Notes to Financial Statements (Continued)

040 Summary of Utilities, Plant and Equipment

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net</u>	<u>Depreciation This Year</u>
Gas system	\$ 1,482,000	\$ 180,448	\$ 1,301,552	\$ 42,000
Sewerage	5,100,100	1,826,441	3,273,659	185,818
Waterworks system	1,280,701	1,118,188	162,513	20,728
Waterworks system improvements	3,645,837	1,001,536	2,644,301	93,375
Water wells	48,100	47,950	150	1,048
Land and sewerage system	180,200	-	180,200	-
Other equipment	<u>180,864</u>	<u>381,818</u>	<u>159,046</u>	<u>5,331</u>
	\$18,817,972	\$4,654,371	\$14,163,601	\$378,592

Depreciation expense related to assets acquired with contributed capital was charged against contributed capital in the amount of \$87,837 and \$82,783, respectively during 1997 and 1998.

(4) Changes in Long-Term Debt

The following is a summary of long-term debt transactions of the City of Bridge Bridge, Louisiana for the year ended June 30, 1997.

	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Long-term debt at July 1, 1996	\$ 814,587	1380,000	2,194,587
Debt issued	-	-	-
Debt retired	<u>1188,880</u>	<u>125,000</u>	<u>1313,880</u>
Long-term debt at June 30, 1997	\$ 625,707	1055,000	\$ 1,680,707

Long-term debt at June 30, 1997 is comprised of the following:

Revenue bonds

\$488,890 1982 Sewer Revenue Bonds due in annual installments of \$15,890 to \$45,880, interest rate of 5.5 percent, full maturity at September 2, 2004; secured by income and revenues of the sewer system.

\$488,890

CITY OF BREWER BRIDGE, LOUISIANA

Notes to Financial Statements (Continued)

General obligation debt

\$750,000 Certificate of Indebtedness, Series 1974, due in annual installments of \$80,000 to \$88,000 from November 3, 1974 to November 3, 1984; interest rate of 1.14 percent; payable from excess revenues and interest.

\$610,000

The annual requirements to amortize all debt outstanding at June 30, 1977, including interest payments of \$261,989 are as follows:

Year Ending June 30,	General obligation	Interest	Total
1978	\$ 68,380	\$ 42,750	\$ 111,130
1979	100,475	46,500	146,975
1980	78,400	43,800	122,200
1981	97,281	43,800	141,081
1982	87,820	47,600	135,420
1983-1984	203,852	137,808	341,660
Totals	\$750,000	\$461,758	\$1,211,758

17) Deduction of Sales Tax Revenues

A sales and use tax of 3 percent was levied on of May 1, 1974 after approval by the registered voters of the City of Brewer Bridge. Revenues to be derived from the tax are dedicated to: constructing, acquiring, extending, improving, operating and maintaining waterworks, garbage and waste disposal facilities, streets and bridges, including incidental damage to construction therewith, and recreational facilities; and purchasing and acquiring the necessary land, equipment and furnishings for the aforesaid public works, improvements and facilities. The tax is also subject to funding into bonds by the City.

CITY OF BRASS BRIDGE, LOUISIANA
Notes to Financial Statements (Continued)

18) Interagency Fund Operations

Operations of the City of Brass Bridge Utility System consist of a gas distribution system and of water and sewerage utilities. Operating expenses which are not directly chargeable to the individual departments are allocated on the basis of number of utility customers and managerial activities.

Operating results of the individual utilities were as follows:

	Year Ended June 30...	Charges for Revenues	Other Operating Expenses	Operating Expenses	Operating Income (Loss)
Gas utility	1997	\$136,888	\$25,804	\$162,692	\$116,117
	1996	765,888	58,588	824,476	133,338
Water utility	1997	\$645,212	\$25,493	\$670,705	\$14,478
	1996	285,490	24,811	310,301	61,812
Sewerage system	1997	\$182,865	\$46,328	\$229,193	\$38,157
	1996	344,879	8,574	353,453	248,218

As June 30, 1997, the City of Brass Bridge was furnishing utility service to the following number of customers:

Gas customers	1,327
Water customers	2,488
Sewer customers	2,387

19) Line of Funds: Restrictions on Gas - Utilization Revenues

Under the terms of the bond indenture on outstanding 1992 Sewer Revenue Bonds, these bonds are secured and payable from a pledge of the income and revenues to be derived from the operation of the Sewer System.

All revenues must be deposited daily into a separate bank account, designated as the "Sewer Revenue Fund" and said fund shall be maintained and administered in the following order of priority and for the following approved purposes:

Revenues shall be applied to the payment of all principal and necessary expenses of operating and maintaining the Sewer System. A Sewer Revenue Bond and Interest Sinking Fund must be established and maintained by transferring from the Sewer Revenue Fund each month a sum whereby an amount sufficient to pay the succeeding principal and interest installment will accumulate by the time payment is due. The balance in this account at June 30, 1997 was \$63,957.

CITY OF BRASS RICHIE, LOUISIANA

NOTE 10 - FINANCIAL STATEMENTS CONTINUED

Upon completion of construction of improvements and extensions to the Sewer System funded by this bond issue, a Sewer Reserve Fund must be established and maintained with monthly transfers from the Sewer Revenue Fund, until such a time as there is accumulated a sum equal to the highest combined principal and interest requirements for any succeeding fiscal year. The money in the Sewer Reserve Fund is to be retained solely for the purpose of paying the principal of and the interest on bonds payable from the Sewer Revenue Bond and Interest Sinking Fund, should that fund be unable to meet such payments. The balance in this account at June 30, 1987, was \$28,187. A Sewer Depreciation and Contingency Fund must also be established and maintained upon completion of the previously mentioned construction by transferring from the Sewer Revenue Fund \$100 monthly, provided that such a sum is available after meeting the above uses and restrictions.

Money deposited in this fund may be used to cover for depreciation, extensions, additions, improvements and replacements necessary to properly operate the system. In addition, the money deposited in this fund may be used for the payment of principal and interest on maturing bonds which cannot be paid from the Sewer Revenue Bond and Interest Sinking Fund or Sewer Reserve Fund. The balance in this account at June 30, 1987 was \$28,287.

During the year ended June 30, 1987, the City complied with the provisions of the bond indenture as outlined above.

1100 Interfund Receivables and Payables

A detail of interfund receivables and payable balances as of June 30, 1987 follows:

<u>FUND</u>	Interfund Receivables	Interfund Payables
General Fund	281,827	0 -
Special Revenue Fund	-	28,288
Enterprise Fund:		
Utility Fund	0,000	28,288
Agency Fund:		
Payroll Fund	-	28,287
	281,827	28,288
	(281,827)	(28,288)

CITY OF BREXAS BRIDGE, LOUISIANA
Notes to Financial Statements (Continued)

14) Ad Valorem Taxes

For the year ended June 30, 1997, taxes of 4.75 mills were levied on property with assessed valuations totaling \$19,893,039 and were dedicated as follows:

General corporate purposes	4.75 mills
----------------------------	------------

TOTAL taxes levied were \$93,143, of which \$88 had not been collected at June 30, 1997. The taxes are levied and assessed on or about October and November, respectively, of each year. Tax bills are mailed in December, become liens on December 31, and are delinquent if unpaid as of March 1.

15) Retirement Systems

Plan Description: The City of Brexas Bridge contributes to the Municipal Police Employers' Retirement System, a non-sharing multiple employer defined benefit pension plan administered by the Municipal Police Employers' Retirement System, a public corporation created in accordance with the provisions of Louisiana Revised Statute 15:2211-15:2224 to provide retirement, disability and survivor benefits to municipal police officer members throughout the State of Louisiana. The Municipal Police Employers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Municipal Police Employers' Retirement System, 840 United Plaza Blvd., Room 202, Baton Rouge, Louisiana 70802.

Funding Policy: Plan members are required to contribute 7.5% of their annual covered salary and the City of Brexas Bridge is required to contribute at an actuarially determined rate. The current rate is 3.8% of annual covered payroll. The contribution requirements of plan members and the city of Brexas Bridge are established and may be amended by the Municipal Police Employers' Retirement System. The City of Brexas Bridge's contributions to the Retirement System for the years ended June 30, 1997, 1996 and 1995 were \$1,881, \$1,818 and \$2,281, respectively.

16) Restricted Assets - Working Fund

Restricted assets were composed of checking and savings accounts and certificates of deposit at June 30, 1997 and were restricted as follows:

Bond reserve, sinking, and contingency funds	\$18,481
Customers' deposits	52,588
	\$71,069

CITY OF MONROE BRIDGE, LOUISIANA

Notes to Financial Statements (Continued)

140 Compensation of City Officials

The Mayor's monthly compensation was increased from \$2,800 to \$3,000, effective February 1, 1997. The Mayor's salary for the year ended June 30, 1997 was \$36,000. Each alderman receives monthly compensation of \$400. Compensation for each alderman is as follows:

Howard Alexander	\$ 4,800
Wilbert Alexander	4,800
Christine Bagnard	4,800
Ricky Cain	4,800
Jack Dale Williams	4,800
	---4,800
Total	\$24,000

141 Federal Grant

The City was the subrecipient of a Federal grant from the U. S. Department of Housing and Urban Development, which was passed through the Louisiana Office of Community Development. The City had a receivable of \$20,000 of grant income in fiscal year ended June 30, 1997. The \$20,000 is reported in the schedule of Federal Financial Assistance. The grant activity is shown in a capital projects fund. The underlying asset funded by the project was transferred to the utility fund upon completion.

142 Contingencies

During August of 1996, the City cancelled its general liability insurance. In July, 1996, the City entered into a compromise settlement of several actions involving the conduct of a former police officer. The settlement provided for a \$150,000 payment at settlement, and seven additional annual payments of \$19,714 with no interest. The \$150,000 payment was expensed to the general fund, and the annual payments have been recorded in the general long-term debt group.

CITY OF BRIDGE BRIDGE, LOUISIANA
Notes to Financial Statements (continued)

1170 Contributed Capital

Amounts contributed to the enterprise fund for acquisition or construction of fixed assets are recognized as contributed capital. Contributed capital generated through grants is initially restricted for capital acquisitions as amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such grants. The depreciation is closed to the appropriate contributed capital account and is reflected as an adjustment to net income on the Statement of Revenues, Expenses, and Changes in Retained Earnings.

The sources of contributed capital used to acquire and construct facilities for the enterprise fund are as follows:

	<u>MOBILE</u>	<u>Federal and State Grants and Revenue</u>	<u>70001</u>
Total contributed capital, June 30, 1986	\$3,341,840	\$3,181,500	\$6,523,340
Capital contribution	-	600,000	600,000
Less: Accumulated depreciation	-----	(105,670)	(105,670)
Net contributed capital, June 30, 1987	\$3,341,840	\$2,775,830	\$6,117,670
	-----	-----	-----

1181 Risk Management

The City is exposed to risks of loss in the areas of general and auto liability, property damage, and workers' compensation. These risks are handled by purchasing commercial insurance. There have been no significant reductions in insurance coverage during the current fiscal year.

CITY OF BREACH BRIDGE, LOUISIANA

Notes to Financial Statements (Continued)

(14) Litigation

The City is a defendant in a lawsuit filed by one of its area businesses for the alleged breach of a city ordinance, unfair trade practices, and injunction. The suit is in the very early stages and therefore there is no estimate of the potential exposure of the City. Management is of the opinion that the outcome will be favorable.

(15) Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code (IRC) Section 457. The plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held and paid or made available to the employee or other beneficiary held in a trust, custodial account or annuity contract described in IRC 457(c) for the exclusive benefit of the participants and their beneficiaries.

The fair market value of the plan assets at June 30, 1997 is \$48,000.

REFERENCE INFORMATION

SCHEDULE OF SELECTED INDIVIDUAL FORMS

GENERAL FUND

To account for revenues traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

CITY OF BRIDGE BRIDGE, LOUISIANA
General Fund

Comparative Balance Sheets
June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
ASSETS		
Cash and interest-bearing deposits	\$ 64,000	\$198,884
Taxes receivable	00	578
Other receivables	44,883	40,540
Due from other funds	87,827	29,140
Prepaid insurance	<u>33,300</u>	<u>31,120</u>
Total assets	\$199,990	\$399,304
	*****	*****
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable and accrued expenditures	\$243,138	\$236,562
Total liabilities	<u>243,138</u>	<u>236,562</u>
Fund balances:		
Reserved for prepaid expenses	33,300	31,994
Unreserved - undesignated	<u>162,482</u>	<u>172,536</u>
Total fund balance	<u>195,782</u>	<u>204,530</u>
Total liabilities and fund balances	\$438,920	\$441,092
	*****	*****

CITY OF BRUNNEN BRIDGE, LOUISIANA
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997			
	Budget	Actual	Variance - Favorable (Unfavorable)	1996 Actual
Revenues:				
Taxes:				
General ad valorem taxes	\$ 87,000	\$ 88,300	\$ 1,318	\$ 79,563
Franchise taxes	100,400	100,640	240	100,000
Chain store tax	3,700	3,600	(100)	3,000
Licenses and permits	229,400	218,585	(10,815)	223,073
Intergovernmental revenues:				
Federal grants	13,000	13,400	400	10,600
State revenue sharing	27,000	27,000	0	22,077
Tobacco tax	34,000	34,000	0	30,000
Beer tax	20,000	20,000	0	20,000
Videos taxes	10,000	9,700	(300)	10,000
Motor vehicle tax	25,000	26,000	1,000	20,000
Charges for services:				
Garbage fees	210,000	210,740	740	212,200
Fees	40,000	40,121	121	30,000
Miscellaneous:				
Crawfish Festival	0	13,000	13,000	0
Interest	4,000	4,340	340	0
Recovery of contingent liability	-	-	-	0
Other	20,700	20,000	(700)	42,300
Total revenues	1,821,200	1,820,070	(1,130)	1,188,800
Expenditures:				
Current:				
General government	520,740	503,070	17,670	450,000
Streets and bridges	224,000	220,000	4,000	200,000
Sanitation	310,000	317,000	7,000	310,000
Public safety - Police	400,000	400,000	0	370,000
Capital outlay	210,000	210,000	0	200,000
Total expenditures	1,674,740	1,650,070	24,670	1,530,000
Deficiency of revenues over expenditures	(147,540)	(130,000)	17,540	(148,800)

(Cont. from)

CITY OF BRIDGE RIDGE, LOUISIANA
General Fund

Statement of Revenue Expenditures and Changes in Fund Balance -
Budget (WRAP BASIS) and Actual (Continued)

Year Ended June 30, 1997

With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Other financing sources:				
Operating transfers in	\$ 1,180,000	\$ 780,000	\$ (400,000)	\$ 480,000
Total other				
financing				
sources	<u>1,180,000</u>	<u>780,000</u>	<u>(400,000)</u>	<u>480,000</u>
Excess (deficiency)				
of revenues and				
other sources				
over expenditures	20,000	(100,000)	(120,000)	(100,000)
Fund balance, beginning	107,070	107,070	-	99,000
Add: Residual equity				
transfer				6,000
Fund balance, ending	\$ 127,070	\$ 7,070	\$ (120,000)	\$ 105,000

CITY OF ORANGE BRIDGE, LOUISIANA
General Fund

Statement of Expenditures - Budget (BAP) Actual and Actual
Year Ended June 30, 1997
With Comparative Actual Amounts For Year Ended June 30, 1996

	1997		Variance - Favorable (Disfavorable)	1996 Actual
	Budget	Actual		
Carried -				
General government:				
Salaries and wages	\$ 128,000	\$ 140,000	\$ 12,000	\$ 128,000
Payroll taxes	10,000	18,200	800	15,000
Retirement	1,000	2,400	500	-
City Court	87,000	80,200	13,700	88,000
Legal and professional	62,000	52,000	8,000	48,217
National Guard Unit	1,200	1,000	-	1,200
St. Martin Parish				
Veteran's Office	1,400	1,400	-	1,000
Telephone	2,000	4,000	110	2,000
Publishing windows and advertising	8,000	6,777	1,223	4,000
office supplies and expense	11,200	20,800	900	14,200
Electricity	8,000	7,600	200	8,000
Louisiana Municipal Association dues	1,200	1,000	200	8,000
other dues	1,200	1,100	90	800
Preparation of tax bill and pro rata share of assessor's salary	2,700	2,700	24	2,000
General Insurance	22,000	28,200	1,400	21,500
Group Insurance	48,000	47,000	200	48,000
Schools and conventions	2,000	2,200	1200	1,000
Building maintenance	10,000	8,400	800	10,000
Catholic Festival expense	4,000	6,000	12,000	2,000
Miscellaneous	21,100	28,000	12,200	22,200
Interest expense	11,100	12,200	-	11,200
Economic development	48,000	48,200	5,000	27,000
Uninsured claims expense	1,000	-	1,000	-
total general government	528,100	582,870	24,870	458,400

(continued)

CITY OF NEWARK BRIDGE, LOUISIANA
General Fund

Statement of Expenditures - Budget (BMAP Basis) and Actual (Continued)
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Streets and bridges:				
Maintenance and wages	\$ 41,000	\$ 42,782	\$ 1,782	\$ 45,505
Payroll taxes	5,100	4,991	109	4,333
Retirement	450	813	367	-
Gravel, gravel and other material	15,000	14,247	753	4,384
Supplies	15,000	18,210	3,210	9,744
Motor equipment repairs and maintenance	14,000	14,869	869	17,118
Fuel	4,100	5,074	974	4,818
Electricity (street lights)	17,000	18,284	1,284	14,284
General insurance	17,000	18,218	1,218	11,288
Truck spraying and cutting	3,000	3,786	786	3,875
Engineering	5,000	4,400	500	-
Curb inlets and sidewalks	4,000	4,704	704	7,417
Miscellaneous	27,200	22,450	4,750	20,864
Total streets and bridges	214,450	228,813	14,363	280,247
Sanitation:				
Garbage contract	318,000	324,743	6,743	313,224
Miscellaneous	2,200	877	1,323	1,427
Total sanitation	320,200	325,620	5,420	314,651

(Continued)

CITY OF HOUMA BRIDGE, LOUISIANA
General Fund

Statement of Expenditures - Budget (GAAP Basis) and Actual (Continued)
Year Ended June 30, 1991
with Comparative Actual Accounts for year Ended June 30, 1990

	1991		Variance - Favorable (Unfavorable)	1990 Actual
	Budget	Actual		
Public safety - police:				
Salaries and wages	\$ 443,800	\$ 440,787	\$ (3,013)	\$ 489,950
Retirement	28,500	10,444	88	4,388
Payroll taxes	25,700	24,013	(1,687)	23,777
Automobile repairs and expense	47,800	61,099	4,299	34,114
Office supplies and expense	18,000	14,847	1,453	13,124
Jail supplies and expense	24,150	28,278	3,988	23,154
Electricity	2,300	1,978	322	1,931
Telephone	7,800	6,908	1,704	7,325
Uniform allowance	8,100	8,271	229	5,884
General insurance	28,000	28,220	2,000	29,090
Gasoline	17,500	17,889	400	15,711
Uninsured liability claims	-	-	-	11,489
Stipendium	27,100	24,024	1,321	21,624
Uninsured loss expense	124,500	128,283	18,783	144,382
Total public safety - police	882,010	882,587	11,420	720,438
Capital outlay - bonds and equipment	212,000	21,188	123,812	51,888
Total expenditures	10,123,417	91,976,481	4,67,044	21,884,343

SPECIAL REVENUE FUNDS

Sales Tax Fund - To account for the receipt and use of proceeds of the City's 1 percent sales and use tax. These taxes may only be used for improvements and operation of specific public works and recreational facilities and to fund payment of the City's public improvement bonds.

Recreation and Parks Operating Fund - To account for the operations and maintenance of all City-owned recreational facilities. FUNDING is provided by a portion of sales taxes collected and miscellaneous revenue, primarily admissions and rental income.

CITY OF BOSSIERE BRIDGE, LOUISIANA
Special Revenue Funds

Combining Balance Sheet
June 30, 1997
With Comparative Totals for June 30, 1996

	1997		1996	
	1997	1996	1997	1996
ASSETS				
Cash and interest-bearing deposits	\$1,888,336	\$48,137	\$1,888,337	\$1,356,176
Revised interest receivable	3,488	-	3,418	5,553
Other receivables	78,481	-	78,480	87,588
Prepaid insurance	-	8,885	8,585	8,793
Total assets	\$1,970,305	\$57,022	\$1,978,920	\$1,458,110
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued expenses	\$ 348	\$ 1,465	\$ 3,888	\$ 883
Due to other funds	20,388	3,588	20,888	-
Total liabilities	20,736	4,953	24,776	883
Fund balances:				
reserved for prepaid expenses	-	8,885	8,585	8,793
Unreserved, undesignated	1,949,569	48,137	1,946,549	1,349,327
Total fund balances	1,949,569	57,022	1,955,134	1,358,120
Total liabilities and fund balances	\$1,970,305	\$57,022	\$1,978,920	\$1,458,110

CITY OF BEAUCHAMPE, LOUISIANA
Special Revenue Funds

Comparing Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 1997
With Comparative Totals for Year Ended June 30, 1996

	Recreation and Parks		Totals	
	Sales Tax Fund	Operating Fund	1997	1996
REVENUES:				
Taxes	\$ 807,300	\$ -	\$ 807,300	\$ 807,300
Miscellaneous -				
Interest on investments	37,488	3,880	41,368	44,328
Donations	-	50,853	50,853	37,700
Other	88	4,235	4,323	4,804
Total revenues	<u>844,876</u>	<u>58,968</u>	<u>903,844</u>	<u>904,132</u>
Expenditures:				
Current -				
General government	18,883	-	18,883	18,883
Culture and recreation	-	64,876	64,876	35,544
Capital outlay	-	15,268	15,268	15,838
Total expenditures	<u>18,883</u>	<u>79,144</u>	<u>98,031</u>	<u>69,265</u>
Excess (deficiency) of revenues over expenditures	<u>825,993</u>	<u>(20,176)</u>	<u>805,817</u>	<u>834,867</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	44,000
Operating transfers out	<u>(162,350)</u>	<u>-</u>	<u>(162,350)</u>	<u>(168,382)</u>
Total other financing uses	<u>(162,350)</u>	<u>-</u>	<u>(162,350)</u>	<u>(124,382)</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>663,643</u>	<u>(20,176)</u>	<u>643,467</u>	<u>710,485</u>
Fund balances, beginning of year	<u>1,118,588</u>	<u>103,488</u>	<u>1,222,076</u>	<u>700,382</u>
Fund balances, end of year	<u>\$1,782,286</u>	<u>\$ 83,312</u>	<u>\$1,865,598</u>	<u>\$1,718,067</u>

CITY OF DENVER WATER, UTILITIES
 Special Revenue Fund
 Sales Tax Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 Year Ended June 30, 1997
 With Comparative Actual Accounts for Year Ended June 30, 1996

	1997			1996
	Budget	Actual	Variance - Favorable	
Revenues:				
Taxes -				
Sales taxes collected	\$ 728,400	\$ 837,333	\$ 108,933	\$ 895,833
Miscellaneous -				
Interest on investments	55,800	57,643	1,843	48,321
Other	380	83	(297)	-
Total revenues	784,580	895,059	110,479	944,154
Expenditures:				
General government -				
Collection expense	7,000	5,537	(1,463)	7,664
Salaries	9,800	9,941	(141)	9,639
Payroll taxes	400	400	-	400
Pension	125	129	4	-
Legal and professional	3,340	3,799	459	3,490
Computer expense	1,800	771	(1,029)	137
Miscellaneous	3,280	4,088	808	321
Total expenditures	27,745	29,625	1,880	16,651
Excess of revenues over expenditures	756,835	865,434	108,599	927,503

(continued)

CITY OF BREWER BRIDGE, LOUISIANA
Special Revenue Fund
Sales Tax Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual (Continued)
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable	1996 Actual
	Budget	Actual		
Other financing uses:				
Operating transfers out:				
Recreation and Parks				
Operating Fund	\$ 410,000	\$ -	\$ 410,000	\$ 410,000
Sinking Fund for Public Improvement Bonds dated October 1, 1991	490,000	177,818	312,182	490,000
General Fund	<u>1000,000</u>	<u>1282,828</u>	<u>282,828</u>	<u>1000,000</u>
Total other	<u>1700,000</u>	<u>1282,828</u>	<u>417,172</u>	<u>1490,000</u>
Financing uses	<u>1700,000</u>	<u>1282,828</u>	<u>417,172</u>	<u>1490,000</u>
Excess of revenues over expenditures and other uses	80,200	802,443	722,243	802,243
Fund balance, beginning of year	<u>1,120,601</u>	<u>1,514,883</u>	<u>-</u>	<u>882,261</u>
Fund balance, end of year	\$1,200,801	\$1,818,079	\$617,278	\$1,134,601

CITY OF BOSSHORN BRIDGE, LOUISIANA
Special Revenue Fund
OPERATION AND MAINT. Operating Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Revenues:				
Miscellaneous -				
Interest on investments	\$ 3,180	\$ 3,880	\$ 700	\$ 3,180
Donation	44,000	54,811	10,811	37,737
Other	3,380	4,326	946	4,808
Total revenues	<u>50,560</u>	<u>63,017</u>	<u>12,457</u>	<u>45,725</u>
Expenditures:				
Culture and recreation -				
Salaries and wages	18,840	22,851	(3,991)	18,834
Payroll taxes	2,300	2,300	(400)	840
Pensions	300	243	50	-
Supplies and supplies	28,300	16,398	11,902	4,190
Electricity	1,800	1,838	381	1,197
Landscaping	-	1,411	(1,411)	-
Insurance	14,000	14,484	484	14,300
Group insurance	1,700	1,734	34	1,870
Miscellaneous	1,800	17,790	(15,990)	418
Capital outlay	18,012	13,388	4,624	15,238
Total expenditures	<u>104,352</u>	<u>118,082</u>	<u>(13,730)</u>	<u>90,841</u>
Deficiency of revenues over expenditures				
	(43,877)	(54,920)	(6,043)	(5,181)
Other financing sources:				
Operating transfers in	48,000	-	48,000	48,000
Deficiency of revenues and other sources over expenditures				
	(15,877)	(54,920)	(39,043)	(4,181)
Fund balance, beginning of year	<u>182,388</u>	<u>182,388</u>	-	<u>182,388</u>
FUND BALANCE, end of year	<u>\$ 166,511</u>	<u>\$ 127,468</u>	<u>\$ 38,043</u>	<u>\$166,511</u>

INTERMEDIARY FUND

Utility Fund - To account for the provision of gas, water, and waste services to the residents of the City and some residents of St. Martin Parish. All activities necessary to provide such services are accounted for in this Fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF BOSTON FINANCIAL STATEMENTS
 COMPREHENSIVE FINANCIAL
 STATEMENT

Comparative Balance Sheets
 June 30, 1997 and 1996

	1997	1996
ASSETS		
Current assets:		
Cash and interest-bearing deposits	\$ 4,705,940	\$ 4,705,934
Accounts receivable, net of allowances for uncollectible amounts (1997 \$10,311; 1996 \$12,811)	894,544	894,538
Amounts due from other funds	17,248	17,248
Prepaid expenses	64,384	64,384
Due from other funds	8,500	88,500
Total current assets	5,768,616	5,780,604
Restricted assets:		
Cash	55,871	55,871
Interest-bearing deposits	81,247	81,247
Total restricted assets	137,118	137,118
Plant and equipment:		
At cost, net of accumulated depreciation (1997 \$1,703,312; 1996 \$1,405,344)	1,800,896	1,481,216
Total assets	765,634,878	765,634,436
LIABILITIES AND FUND EQUITY		
Current liabilities:		
Accounts payable and accrued expenses	\$ 26,744	\$ 21,554
Due to other funds	24,884	24,884
Revenue bonds payable	25,000	25,000
Accrued interest payable	14,794	15,000
Contractual deposits	48,500	41,000
Total current liabilities	164,422	167,438
Long-term liabilities:		
Revenue bonds payable	325,000	325,000
Total liabilities	489,422	492,438
Fund equity:		
Contributed capital, net of accumulated amortization (1997 \$988,475; 1996 \$987,324)	1,269,456	1,269,472
Restricted earnings:		
Reserve for revenue bond retirement	55,871	55,871
Reserve for revenue bond costings	888,246	875,400
Reserve for prepaid expenses	55,541	55,541
Investment	1,181,576	1,181,576
Total restricted earnings	2,281,234	2,168,388
Total fund equity	3,550,690	3,437,860
Total liabilities and fund equity	840,112,112	835,812,298

CITY OF BROWN BROOK, LOUISIANA
 Operating Fund
 Utility Fund

Statement of Revenues, Expenses and Changes in Available Financial
 Budget 2000 Actual and Actual
 Year Ended June 30, 2001
 With Comparative Actual Amounts for Year Ended June 30, 1999

	2001		Variance - Favorable (Disadvantage)	1999 Actual
	Budget	Actual		
Operating revenues:				
Charges for services -				
Utility rates	\$1,379,000	\$1,387,429	\$ 8,429	\$1,357,384
Installation and connection charges	29,750	31,448	1,698	26,850
Other income	45,000	33,126	(11,874)	64,152
Total operating revenues	<u>1,453,750</u>	<u>1,451,993</u>	<u>(11,757)</u>	<u>1,448,386</u>
Operating expenses:				
Utility expenses	597,700	596,458	1,242	597,754
Miscellaneous expenses	143,400	146,713	3,313	139,380
Total operating expenses	<u>741,100</u>	<u>743,171</u>	<u>2,071</u>	<u>737,134</u>
Operating income (loss)	<u>712,650</u>	<u>708,822</u>	<u>(3,828)</u>	<u>711,252</u>
Nonoperating revenues (expenses):				
Other revenue	10,000	150	(9,850)	(1,000)
Interest on investments	243,000	261,847	1,847	249,000
Interest on bonds	130,000	130,000	-	130,000
Total nonoperating revenues	<u>383,000</u>	<u>391,997</u>	<u>8,997</u>	<u>378,000</u>
Income before operating transfers	<u>1,095,650</u>	<u>1,100,819</u>	<u>5,169</u>	<u>1,089,252</u>
Other financing uses:				
Operating transfers out	(300,000)	(300,000)	-	(300,000)
Total other financing uses	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>	<u>(300,000)</u>
Net income (loss)	<u>795,650</u>	<u>800,819</u>	<u>5,169</u>	<u>789,252</u>
ADD: Depreciation on assets purchased with non-fund capital	-	67,957	67,957	62,700
Adjusted earnings, beginning of year	<u>3,380,600</u>	<u>3,380,600</u>	<u>-</u>	<u>3,350,600</u>
Adjusted earnings, end of year	<u>\$3,456,250</u>	<u>\$3,549,438</u>	<u>\$93,188</u>	<u>\$3,541,300</u>

		As Paid		Inventory, December	
1997	1998	1997	1998	1997	1998
9487,300	8748,700	9762,094	8887,500	8387,333	8388,130
8,790	77,779	17,000	16,130	1,637	8,194
76,000	80,000	22,493	14,611	10,100	8,193
768,000	768,000	768,000	768,000	768,000	768,000
110,000	100,000	117,000	100,000	100,000	100,000
710,000	80,000	211,000	188,000	200,000	200,000
768,000	768,000	768,000	768,000	768,000	768,000
8750,1111	8790,100	10,16,070	1,01,070	888,000	888,000
*****	*****	*****	*****	*****	*****

CITY OF BRASSARD BRIDGE, LOUISIANA
Utility Fund

Statement of Operating Expenses - Budget FMAP Month and Actual
Year Ended June 30, 1987
With Comparative Actual Accounts for Year Ended June 30, 1986

	1987		Variance - Favorable (Unfavorable)	1986 Actual
	Budget	Actual		
Direct expenses:				
Gas purchased	\$ 276,000	\$ 312,213	\$ 3,187	\$ 387,370
System repairs and maintenance	87,500	78,750	12,750	100,264
Electricity	33,700	33,700	0,000	39,464
Plant supplies	61,000	47,300	2,600	58,850
General insurance	70,000	70,400	8,081	74,000
Depreciation	275,000	270,760	2,251	288,310
Printing - audit photo	3,000	2,850	150	3,300
Engineering	9,000	47,963	(39,063)	18,334
Salaries	64,000	68,779	7,421	65,000
Gas leak survey	3,000	2,000	400	-
Miscellaneous	8,200	8,882	3,328	8,488
Total direct expenses	<u>882,250</u>	<u>888,428</u>	<u>3,322</u>	<u>887,738</u>
Allocated expenses:				
Salaries	323,000	387,450	29,342	379,566
Group insurance	24,000	24,000	1200	29,546
Pension	8,000	4,337	703	-
Aud data expense	64,000	66	10,082	637
Payroll taxes	21,000	18,133	2,787	18,800
Office supplies and expense	25,000	25,183	3,300	24,200
Legal and accounting fees	18,000	13,182	3,838	17,334
General insurance	33,000	33,487	(1,997)	20,970
Maintenance and supplies	18,200	14,024	2,156	25,500
Computer billing expense	8,000	7,000	900	1,800
Depreciation	4,000	4,332	(132)	4,870
Engineering services	5,000	958	4,058	944
Miscellaneous	8,200	568	3,832	62,378
Total allocated expenses	<u>618,400</u>	<u>387,713</u>	<u>52,710</u>	<u>335,200</u>
Total operating expenses	<u>\$1,500,650</u>	<u>\$1,276,141</u>	<u>\$ 22,267</u>	<u>\$2,222,938</u>

		Actual			
Dea		Males System		Females System	
1957	1958	1957	1958	1957	1958
2272,265	6949,176	0	0	0	0
88,380	32,388	38,127	52,488	16,843	28,823
8,820	8,820	38,981	18,827	7,888	8,574
-	-	47,323	38,388	-	-
19,813	28,386	35,889	38,688	15,889	28,122
73,847	88,888	128,310	132,482	68,888	88,738
-	-	-	-	2,888	2,388
12,788	2,322	28,882	5,819	18,388	2,788
-	-	43,873	58,483	22,788	18,827
2,888	-	-	-	-	-
2,828	2,328	2,888	2,828	2,888	2,828
128,262	822,822	247,822	258,822	128,262	188,812
-	-	-	-	-	-
88,287	52,788	128,328	88,188	7,178	28,738
8,287	8,788	8,822	12,488	8,128	2,888
282	-	1,710	-	2,828	-
222	287	282	188	228	81
4,218	8,822	7,822	28,828	7,271	2,822
8,778	8,328	12,884	22,327	2,288	8,822
8,883	2,818	18,883	8,888	7,878	8,888
8,888	4,822	12,882	18,828	8,822	5,888
28,228	7,828	27,822	18,217	21,887	9,228
2,288	221	2,822	248	2,288	288
1,728	2,822	2,828	2,887	2,288	2,212
287	28	488	178	288	88
288	2,282	288	8,828	122	2,288
188,282	28,288	222,822	178,128	88,288	82,888
888,118	888,842	888,848	888,888	888,882	888,822

CITY OF BIRMINGHAM BRIDGE, LOWRIE DAM
SAVING FUND

Comparative Statements of Cash Flows
Years Ended June 30, 1997 and 1996

	1997	1996
Cash flows from operating activities:		
Operating income	\$ 186,068	\$ 418,136
Adjustments to reconcile operating income to net cash provided by operating activities -		
Depreciation	178,898	243,064
Changes in current assets and liabilities:		
Increase(decrease) in accounts receivable	4,933	(58,040)
Increase in accrued interest receivable	(1,004)	(13,388)
Increase in prepaid expenses	(1,000)	(200)
(Increase)(decrease) in due from other funds	118,218	138,260
Increase(decrease) in accounts payable and accrued liabilities	61,807	(18,387)
Increase(decrease) in due to other funds	(28)	(58)
Total adjustments	332,872	411,339
Net cash provided by operating activities	518,940	829,475
Cash flows from noncapital financing activities:		
Cash received from others	517	43,068
Operating transfers out to other funds	(582,800)	(100,000)
Net cash used by noncapital financing activities	(582,283)	(56,932)
Cash flows from capital and related financing activities:		
Principal paid on revenue bond maturities	128,000	(28,000)
Interest paid on revenue bonds	157,968	149,288
Acquisition of capital assets	(18,047,873)	(144,450)
Capital contributed from federal grant	182,820	7,000
Net cash used by capital and related financing activities	(18,005,090)	(165,680)
Cash flows from investing activities:		
Interest on interest-bearing deposits and investments	71,847	265,393
Net increase in cash and cash equivalents	17,874	74,711
Cash and cash equivalents, beginning of period	4,358,263	4,283,488
Cash and cash equivalents, end of period	\$ 4,376,137	\$ 4,358,199

Continued

CITY OF BIRMINGHAM, ALABAMA
 Utility Fund

Comparative Statements of Cash Flows (Continued)
 Years Ended June 30, 2007 and 2006

	<u>2007</u>	<u>2006</u>
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 7,700	\$ 18,812
Interest-bearing deposits - unrestricted	4,882,875	4,877,893
Cash - restricted	8,104	8,844
Interest-bearing deposits - restricted	<u>281,582</u>	<u>271,620</u>
Total cash and cash equivalents	<u>\$4,978,261</u>	<u>\$4,977,169</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	12,262	7,500
Interest-bearing deposits - unrestricted	4,752,474	4,688,875
Cash - restricted	2,242	8,104
Interest-bearing deposits - restricted	<u>280,822</u>	<u>281,582</u>
Total cash and cash equivalents	<u>\$4,947,799</u>	<u>\$4,970,061</u>
Net increase	\$ 97,875	\$ 76,775

CITY OF BREWER BRIDGE, LOUISIANA
Utility Fund

Schedule of Changes in Assets Restricted for Revenue Bond Debt Service
Year Ended June 30, 1987

	Bond and Interest Redemption	Reserve	Contingency	Total
Cash and savings, July 1, 1986	\$ 88,320	\$26,100	\$81,200	\$195,620
Increases:				
Transfers from operating accounts	48,213	3,320	4,383	55,916
Interest earned on investments	<u>1,238</u>	<u>3,812</u>	<u>3,712</u>	<u>8,762</u>
	<u>49,451</u>	<u>7,132</u>	<u>8,095</u>	<u>64,678</u>
Decreases:				
Principal payments	(20,000)	-	-	(20,000)
Interest payments	<u>(12,000)</u>	<u>-</u>	<u>-</u>	<u>(12,000)</u>
	<u>(32,000)</u>	<u>-</u>	<u>-</u>	<u>(32,000)</u>
Cash and savings, June 30, 1987	\$ 56,451	\$33,232	\$89,295	\$178,978

INTERNAL CONTROL, COMPLIANCE

AND

OTHER GRANT INFORMATION

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN ASSESSMENT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Louis W. Bern, Mayor
and Members of the Board of Aldermen
City of Breun Bridge, Louisiana

We have audited the financial statements of the City of Breun Bridge as of and for the year ended June 30, 1997, and have issued our report thereon dated September 5, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Breun Bridge's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. We noted a certain immaterial instance of non-compliance that we have reported to the management of the City of Breun Bridge in a separate letter dated September 5, 1997. Except as noted above, the results of our tests disclosed no other instances of non-compliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City of Breun Bridge's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City of Breun Bridge's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition noted is described in the accompanying schedule of findings and questioned costs as item #7-1.

OFFICE OF
THE COMPTROLLER OF
PUBLIC ACCOUNTS
STATE OF LOUISIANA
Baton Rouge, Louisiana

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We believe the reportable conditions referred to above is a material weakness.

This report is intended for the information of the management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slaven & Rainey, LLC

Certified Public Accountants

Bureau Bridge, Louisiana
September 5, 1997

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

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The Honorable Louis H. Kern, Mayor
and Members of the Board of Aldermen
City of Brusson Bridge, Louisiana

Compliance

We have audited the compliance of the City of Brusson Bridge with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended June 30, 1997. The City of Brusson Bridge's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the City of Brusson Bridge's management. Our responsibility is to express an opinion on the City of Brusson Bridge's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Brusson Bridge's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Brusson Bridge's compliance with those requirements.

In our opinion, the City of Brusson Bridge complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1997.

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Internal Control over Compliance

The management of the City of Bossier Bridge is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audits, we considered the City of Bossier Bridge's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the management and federal funding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Keller, Champagne, Slaven & Rainey, LLC

Certified Public Accountants

Bossier Bridge, Louisiana
September 9, 2007

CITY OF MONROE, LOUISIANA
 Brass Bridge, Louisiana

Schedule of Expenditures of Federal Awards
 Year Ended June 30, 1971

<u>Federal Division/Pass-Through Grantor Program Title</u>	<u>Federal CFDA Number</u>	<u>Program or Fund Agency</u>	<u>Expended This Year</u>
Federal Assistance Programs:			
United States Department of Housing and Urban Development - Office of Community and Planning Development	14.209	1918,700	1918,700
United States Department of Justice- Community oriented policing services (COPS)	28.710	11,619	11,619
Total		2031,319	2031,319

The accounting policies used in preparing this schedule are the same as those used in preparing the audited financial statements. See Note 1 on page 11.

CITY OF BREWER BRIDGE, LOUISIANA
Brewer Bridge, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 1977

Part III: Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

87-5 Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees the City did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

Part III: Findings and questioned costs for Federal awards which include audit findings as defined in section 501(a) of Circular A-133:

There are no findings that are required to be reported under the above guidance.

CITY OF BREMEN BRIDGE, LOUISIANA
Bremen Bridge, Louisiana

Summary Schedule of Prior Audit Findings
Year Ended June 30, 1971

There were no prior audit findings relative to Federal awards.

CITY OF MONROE BRIDGE, LOUISIANA
BRIDGE BRIDGE, Louisiana

Corrective Action Plan
Year Ended June 30, 1997

There are no current audit findings for which a corrective action plan is needed.

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CITY OF BREAUX BRIDGE, LOUISIANA

Financial Report

Year Ended June 30, 1967

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, timely and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Retained Date RM 05 1967

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MANAGEMENT LETTER

The Honorable Louis B. Bore, Mayor,
and Members of the Board of Aldermen
City of Breun Bridge, Louisiana

During our audit of the financial statements of the City of Breun Bridge for the year ended June 30, 1997, we noted a certain area in which improvements in the financial practices of the City may be desirable.

1. The City of Breun Bridge did not comply with certain budget requirements set forth in Louisiana law relating to amended budgets. Louisiana Revised Statutes (LSA-R.S.) 49:1381-1318, known as the Local Government Budget Act, contain various budget requirements for political subdivisions of the state. The City was not in compliance with the following requirement:

The budget must be amended when expenditures, plus projected expenditures for the remainder of the year, within a fund exceed budgeted expenditures by five percent or more (LSA-R.S. 49:1318(A)(10)). The following fund had an unfavorable variance in expenditures of five percent or more:

	(\$000)	(\$000)	(\$000)	Percent
Recreation & Parks Operating Fund	294,387	218,048	228,742	14.71%

We would like to express our appreciation to you and your office staff for the courtesies and assistance rendered to us in the performance of our audit. Should you have any questions or need assistance in implementing any of our recommendations, please feel free to contact us.

Kolder, Champagne, Slaven & Rainey, LLC

Certified Public Accountants

Breun Bridge, Louisiana
September 5, 1997

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