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State of Louisiana License No.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Lawrence E. Chebary
Jefferson Parish Assessor
Gretna, Louisiana

We have audited the general purpose financial statements of the Jefferson Parish Assessor as of and for the year ended December 31, 1996, and have issued our report thereon dated May 27, 1997.

We conducted our audit in accordance with generally accepted auditing standards, the Louisiana Governmental Audit Guide and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations and contracts applicable to the Jefferson Parish Assessor is the responsibility of the Assessor's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Assessor's compliance with certain provisions of laws, regulations, and contracts. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of non-compliance that are required to be reported under Governmental Auditing Standards.

This report is intended for the information of the Jefferson Parish Assessor and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

May 27, 1997

Erickson, Krentel, Canton & LaPorte
Certified Public Accountants

Honorable Lawrence E. Chahardy
Jefferson Parish Assessor
April 1, 1996
Page 2

policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Jefferson Parish Assessor and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

May 27, 1997

Enshen, Keith, Carter & LaFette, L.L.C.
Certified Public Accountants

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MEMBERSHIP INFORMATION

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE
BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Lawrence E. Theahardy
Jefferson Parish Assessor
Gretna, Louisiana

We have audited the general purpose financial statements of the Jefferson Parish Assessor as of and for the year ended December 31, 1994, and have issued our report thereon dated May 27, 1995.

We conducted our audit in accordance with generally accepted auditing standards, the Louisiana Governmental Audit Guide and Government Auditing Standards, issued by the Comptroller General of The United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Jefferson Parish Assessor is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, not not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Jefferson Parish Assessor, for the year ended December 31, 1994, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design and relevant

JEFFERSON PARISH ASSESSOR
GREYTON, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS CONTINUED:
DECEMBER 31, 1996

(9) RISK MANAGEMENT

The Assessor is exposed to various risks of losses related to fires, theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The Assessor carries commercial insurance in amounts sufficient to insure itself against claims resulting from any of these risks.

(10) PRIME PERIOD ADJUSTMENT

Certain errors resulting in an understatement of previously reported accrued wages in prior years were discovered by the Assessor during the current year. Accordingly, final balance at January 1, 1996 has been adjusted by \$51,858 to correct the error. The error had no effect on revenues or expenditures for the year ended December 31, 1996.

JEFFERSON PARISH ASSESSOR

GREYTON, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 1986

(9) LEASES

The Assessor has cancellable operating leases for rental and maintenance of equipment as follows:

<u>Description</u>	<u>Term</u>	<u>Minimum Annual Payment</u>	
Refrigerators	Annual	\$	222
Postage meters	Annual	\$	728

Total real expense under cancellable operating leases for 1986 was \$952.

(10) EXPENSES OF THE ASSESSOR NOT INCLUDED IN THE FINANCIAL STATEMENTS

The accompanying financial statements do not include certain portions of the Assessor's expenses paid directly by the Jefferson Parish Council. These expenses include office space, utilities, office supplies, capital improvements, and major equipment purchases.

(11) COMPENSATION PAID ASSESSOR

The compensation and expense allowance paid the Assessor has been prepared in compliance with Louisiana Revised Statutes 47:1807A and 47:1887 C.

Under these statutes, the annual salary of the Assessor is fixed at \$48,300 and, in addition, the Assessor is granted ten percent of his annual compensation, or \$4,828 as a personal expense allowance provided that the tax receipts of the tax recipient body is not reduced.

The compensation and expense allowance paid the Assessor are included in the expenditures of the Governmental (Salary) Fund.

(12) CONCENTRATIONS OF CREDIT RISK

Financial instruments that potentially subject the Assessor to concentrations of credit risk consist principally of temporary cash investments, appropriations receivable, and investments in U.S. Treasuries. The Assessor places his temporary cash investments with a Federally insured financial institution. Appropriations receivable are from the tax collector. The Assessor does not require collateral to secure such amounts. Investments in U.S. Treasuries totaled \$1,085,419 at December 31, 1986.

JEFFERSON PARISH ASSessor
GREYNA, LOUISIANA

NOTICE TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1996

(4) PENSION PLAN (CONTINUED)

Substantially all full-time Assessor employees are eligible to participate in the Fund. Employees who retire at or after age 55 with 12 years of credited service or at age 50 with 30 years of credited service are entitled to a retirement benefit. The retirement benefit is 3% for each year of credited service times the average salary for the highest thirgrade consecutive or joined months. The Fund also provides disability benefits. Benefits of the Fund are established by state statute.

Covered employees are required by Louisiana Revised Statute 47:184(2) to contribute 7% of their salary to the Fund. From January 1, 1994 through September 30, 1996, the Assessor was required to contribute 5.00% of eligible employees' salary each month. Effective October 1, 1996, the Assessor's required contribution was increased to 5.50% of the employees' salary each month. The contribution requirement for the year ended December 31, 1996 was \$136,188 which consisted of \$48,131 from the Assessor and \$90,029 from the employees.

The "Pension Benefit Obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and any step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the Fund's funding status on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee retirement systems and employers. The Fund does not make separate measurements of assets and pension benefit obligations for individual employees. The "Pension Benefit Obligation" at September 30, 1996 for the Fund as a whole, determined through an actuarial valuation performed as of that date, was \$102,892,250. The Fund's net assets available for benefits as that date (valued at market) were \$61,198,297. The actuarial asset value on that date was \$74,271,364, leaving an unfunded "Pension Benefit Obligation" of 136,843,843. The Assessor's 1996 contribution represented 1.53% of total contributions required of all participating entities.

Ten year historical trend information showing the Fund's progress in accumulating sufficient assets to pay benefits when due is presented in the Fund's 1996 comprehensive annual financial report. Benefits granted by the Fund are guaranteed by the State of Louisiana under the Louisiana Constitution of 1974.

**JEFFERSON PARISH ASSessor
CHRYSLER, LOUISIANA**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1998**

(2) CASH AND INVESTMENTS (CONTINUED)

U.S. Treasury Notes

A summary of purchase prices and market values follows:

	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Carrying Value</u>	<u>Market Value</u>	<u>Unrealized Gain (Loss)</u>
U.S. Treasury Note	1/31/97	5.500%	\$ 388,288	\$ 388,000	\$ (288)
U.S. Treasury Note	11/31/99	5.250%	174,252	174,187	455
U.S. Treasury Bill	1/8/97	5.888%	174,222	282,114	8,442
U.S. Treasury Bill	1/8/97	5.888%	178,254	181,114	4,558
U.S. Treasury Note	6/30/98	6.250%	178,320	178,300	1,000
			<u>\$1,005,436</u>	<u>\$1,012,500</u>	<u>\$ 7,064</u>

These investments were held by the Assessor's agent in the Assessor's name at December 31, 1998.

(3) CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>Balance at January 1, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at December 31, 1998</u>
Automobiles	\$ 3,251	\$ -	\$ 3,251	\$ -
Office equipment	<u>328,484</u>	<u>281,783</u>	<u> </u>	<u>610,267</u>
Total	<u>\$331,735</u>	<u>\$281,783</u>	<u>\$ 3,251</u>	<u>\$610,267</u>

The Assessor's general fixed assets of \$610,267 represents purchases of fixed assets made by the Assessor from 1971 through 1998. All fixed assets of the Assessor purchased prior to 1977 are included in the general fixed assets account group of the Jefferson Parish Council.

(4) PERSONNEL PLAN

Substantially all of the full-time employees of the Assessor participate in the Louisiana Assessor's Retirement Fund, a cost-sharing multiple-employer defined benefit public employee retirement system. The payroll for the Assessor's employees covered by the fund for the year ended December 31, 1998, was \$1,284,130; the Assessor's total payroll was \$1,423,056.

JEFFERSON PARISH ASSESSOR
MONROE, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1996

111 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

47) RESERVE FOR ENCUMBRANCES

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

48) TOTAL COLUMN

The total column on the balance sheet - overview is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles nor is such data comparable to a consolidation.

49) CASH AND INVESTMENTS

Cash

The Assessor is authorized under state law to deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, and the laws of the United States. The Assessor may also invest in U.S. Treasury securities and time certificates of deposit with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of such pledged securities and federal deposit insurance must equal or exceed the amount on deposit with the fiscal agent.

At December 31, 1996, the carrying amount of the Assessor's deposits was \$181,988 and the bank balance was \$271,982, all of which was federally insured.

JEFFERSON PARISH ASSessor
GRETNA, LOUISIANA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1998

(13) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(C) BAIS OF ACCOUNTING (CONTINUED)

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

(D) BUDGETARY ACCOUNTING

Annually, the Assessor adopts a budget for the General Fund on a modified accrual basis of accounting. The budgetary practices include public notice of the proposed budget, public inspection of the proposed budget, and public hearings on the budget. Budgetary integration is used as a management control device.

Once a budget is approved it can be amended. Such amendments are made before the fact, are reflected in the official minutes of the office, and are not made after fiscal year end. The budget of the Assessor was amended during 1998.

Each budget is prepared and controlled by the budget coordinator at the revenue and expenditure function/object level. Budgeted amounts are as amended by the Assessor. All budget appropriations lapse at year end.

(E) VACATION AND SICK LEAVE

Employees accrue vacation leave at the rate of 13 to 25 1/4 days per year, according to the years of service with the Assessor. A maximum of 30 days of vacation leave can be accumulated. Upon termination or retirement, employees can receive payment for a maximum of ten days of unused accumulated vacation leave. Sick leave is accrued at the rate of 18 1/4 days per year for all employees. Upon termination or retirement, employees do not receive payment for unused accumulated sick leave. Amounts estimated to be used and those to be paid upon an employee's termination have been recorded as a direct liability as it is anticipated that they will be retired with currently expendable assets.

JEFFERSON PARISH ASSESSOR
GRETNA, LOUISIANA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1996

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

99) FIXED ASSETS AND LONG-TERM LIABILITIES (CONTINUED)

The account group is not a "Fund". It is concerned only with the measurement of financial position and does not involve measurement of results of operations.

There are no long-term liabilities as December 31, 1996.

100) BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Assessor's records are maintained on a cash basis of accounting. However, the General Fund reported in the accompanying financial statements has been converted to a modified accrual basis of accounting utilizing the following practices in recording revenues and expenditures.

Revenues

The Assessor's revenue is derived from ad valorem taxes assessed on a calendar year basis. The ad valorem taxes assessed are due on November 15th of the calendar year in which the taxes are assessed and are paid to the Jefferson Parish Sheriff's Office. As required by Louisiana Revised Statute 47:1806, the Assessor earns a percentage of the taxes assessed. In order to fund current year operations, the Assessor is advanced funds on a monthly basis by the Jefferson Parish Council and the Jefferson Parish School Board. In January of the subsequent year, the Jefferson Parish Sheriff's Office remits the amount due to the Assessor. The Assessor then repays the advances to the Council and School Board. As of December 31, 1996, appropriations receivable was \$2,164,200 and the advances payable was \$2,164,200.

During 1996, the Legislature amended R.S. 47:1806(A)(2)(i) which increased the Assessor's appropriation for salary and expense from \$1,400,000 to \$2,100,000.

Interest earned on investments is recorded when earned.

JEFFERSON PARISH ASSESSOR
CENTRA, LOUISIANA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 1990

11) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As provided by Article VII, Section 24 of the Louisiana Constitution of 1874, the Assessors are elected by the voters of each parish, Orleans Parish excepted, and serve terms of four years. The Assessors assess property, prepare tax rolls, and submit the rolls to the Louisiana Tax Commission as prescribed by law.

Reporting Entity

The Jefferson Parish Assessor (Assessor) receives funding from local government sources and must comply with the concomitant requirements of these funding source entities. However, the Assessor is a "primary government" as defined in GASB pronouncements, since the Assessor has the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. The Assessor has no component units.

The accounting and reporting policies of the Assessor conform to generally accepted accounting principles as applicable to governmental units.

1A) FUND ACCOUNTING

The accounts of the Assessor are organized on the basis of a fund and an account group, each of which is considered a separate accounting entity. The operations of the General Fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. The General Fund, as provided by Louisiana Revised Statute 47:1986, is the principal fund of the Assessor and is used to account for the operations of the Assessor's office. Compensation received from the various taxing bodies, prescribed by formula in Louisiana Revised Statutes 47:1987-1988, is accounted for in this fund. General operating expenditures are paid from this fund.

1B) FIXED ASSETS AND LONG-TERM LIABILITIES

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the General Fund. No depreciation has been provided on fixed assets. Fixed assets are valued at historical cost. All fixed assets of the Assessor are valued at historical cost.

JEFFERSON PARISH AUDITOR
ORLEANS, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
CENTRAL FUND TYPE - GENERAL FUND (PART)
FOR THE YEAR ENDED DECEMBER 31, 1996

	Budget	Actual	Variance Favorable (Disfavorable)
REVENUES:			
Intergovernmental revenues - compensation from taxing bodies	\$ 2,164,288	\$ 2,164,200	\$ -
Interest earned on investments	28,788	56,050	27,262
Total revenues	2,193,076	2,220,250	27,174
EXPENDITURES:			
Salaries:			
Assessor	88,200	84,200	-
Deputies and others	1,778,000	1,268,858	509,142
Auto gas and oil	-	2,800	(2,800)
Auto repairs	28,878	24,258	4,620
Assessor's expense allowance	8,420	8,420	-
Compensated absences	-	182,382	(182,382)
Dues and subscriptions	8,028	7,288	740
File processing supplies	8,500	12,425	(3,925)
File processing program expense	100,118	588,272	(488,154)
Employee benefits	87,000	88,222	(1,222)
Equipment rental	880	880	-
Insurance - general	18,000	18,227	(227)
Insurance - group	140,880	137,888	2,992
Office supplies and printing	18,000	18,222	(222)
Office expense	28,000	22,348	5,652
Payroll taxes	5,800	8,888	(3,088)
Postage	88,000	78,888	9,112
Professional education	-	1,788	(1,788)
Professional fees	1,800	2,870	(1,070)
Repairs and maintenance	4,100	8,882	(4,782)
Telephones	14,000	3,882	10,118
Travel and lodging	1,000	888	1,112
Unapportioned	8,800	7,288	1,512
Account group activity:			
Equipment purchases	222,288	281,721	(59,433)
Total expenditures	2,288,822	2,097,058	191,764
EXCESS OF REVENUES OVER EXPENDITURES	14,874	123,192	-
Fund balance at beginning of year	878,883	878,883	-
Prior period adjustments (Note 18)	(81,888)	123,888	-
Fund balance at end of year	\$ 796,995	\$ 1,126,953	\$ -

See accompanying NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

JEFFERSON PARISH ASSessor
GREYNA, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND TYPE - GENERAL FUND (SALARY)
FOR THE YEAR ENDED DECEMBER 31, 1998

REVENUES:

Intergovernmental revenues - compensation	
From taxing bodies	\$ 2,168,710
Interest earned on investments	29,700

Total revenues	2,198,410

EXPENDITURES:

Salaries:	
Assessor	64,700
Deputies and others	1,288,000
Auto gas and oil	3,400
Auto expense	24,700
Assessor's expense allowance	6,000
Compensated absences	632,180
Data and subscriptions	7,100
Data processing supplies	12,400
Data processing program expense	183,700
Employee benefits	44,100
Equipment rental	900
Insurance - general	18,700
Insurance - group	132,000
Office supplies and printing	18,700
Office expense	22,700
Payroll taxes	3,700
Postage	72,000
Professional education	1,100
Professional fees	2,500
Repairs and maintenance	4,400
Telephones	9,700
Travel and lodging	600
Reappraisal	7,500
Account group activities:	
Equipment purchases	281,700

Total expenditures	2,199,000

KNOWLEDGE OF REVENUES OVER EXPENDITURES

Fund balance at beginning of year	900,000
Prior period adjustment (Note 10)	62,700

Fund balance at end of year	\$ 1,062,700

See accompanying NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

JEFFERSON PARISH ASSessor
 ORSTMA, LOUISIANA
 COMBINED BALANCE SHEET -
 ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 1986

	Governmental Fund Type - General Fund (Salary)	Account Group - General Fixed Assets	Total Compendium Only
<u>ASSETS:</u>			
Cash	\$ 193,880	\$ -	\$ 193,880
U.S. Treasury Notes	1,005,410	-	1,005,410
Appropriation receivable	2,168,200	-	2,168,200
Other receivables	20,533	-	20,533
office equipment	-	516,275	516,275
Total assets	\$ 3,394,023	\$ 516,275	\$ 3,910,298
<u>LIABILITIES AND FUND EQUITY</u>			
<u>LIABILITIES:</u>			
Advances payable	\$ 2,168,200	\$ -	\$ 2,168,200
Accounts payable	22,801	-	22,801
Accrued payroll	51,968	-	51,968
Accrued annual leave	28,168	-	28,168
Total liabilities	2,328,937	-	2,328,937
<u>FUND EQUITY:</u>			
Investment in general fixed assets	-	516,275	516,275
Fund balances - reserved for encumbrances	43,429	-	43,429
Fund balances - unreserved - undesignated	1,085,657	-	1,085,657
Total fund equity	1,081,096	516,275	1,597,371
Total liabilities and fund equity	\$ 3,384,023	\$ 516,275	\$ 3,900,298

See accompanying NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Erickson, Krentel, Canton & LaPorte, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

BRUNSWICK ENERGY
PUBLIC SERVICE
SUNBELT ENERGY
SUNBELT ENERGY
SUNBELT ENERGY
SUNBELT ENERGY
SUNBELT ENERGY
SUNBELT ENERGY

MEMBER OF THE AICPA

15 YEARS SERVING THE AICPA
MEMBER OF THE AICPA

Honorable Lawrence K. Chekandj
Jefferson Parish Assessor
Gretna, Louisiana

We have audited the accompanying general purpose financial statements of the Jefferson Parish Assessor as of and for the year ended December 31, 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of the Jefferson Parish Assessor's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, the Louisiana Governmental Audit Guide and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Jefferson Parish Assessor as of December 31, 1996, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated May 27, 1997 on our consideration of the Jefferson Parish Assessor's internal control structure and a report dated May 27, 1997 on its compliance with laws and regulations.

May 27, 1997

Erickson, Krentel, Canton & LaPorte
Certified Public Accountants

CONTENTS

	<u>Exhibit</u>	<u>Page</u>
<u>INDEPENDENT AUDITORS' REPORT</u>	-	1
<u>GENERAL PURPOSE FINANCIAL STATEMENTS:</u>		
Combined Balance Sheet - All Fund Types and Account Groups	A	2
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance	B	3
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GNAP Basis) and Actual - Governmental Fund Type - General Fund (Salary)	C	4
Notes to General Purpose Financial Statements	-	5 - 17

1045



1988

DEPARTMENT OF REVENUE
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1988

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish ~~court~~ court.

Release Date 12/15/88