

OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS

The following pages contain reports on internal control structure and compliance with laws and regulations required by Government Auditing Standards, issued by the Comptroller General of the United States. The report on internal control structure is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses. The report on compliance with laws and regulations is, likewise, based solely on the audit of the presented financial statements and presents, where applicable, compliance matters that would be material to the presented financial statements.

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CERTIFIED PUBLIC ACCOUNTANTS

ROBERT A. DEAN, CPA
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**Independent Auditor's Report on Compliance with Laws and
Regulations Material to the Financial Statements**

February 19, 1997

The Board of Commissioners
was Utility District No. One of Livingston Parish

We have audited the accompanying component unit financial statements of the Gas Utility District No. One of Livingston Parish for the year ended November 30, 1996, and have issued our report thereon dated February 15, 1997. We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws and regulations applicable to the district is the responsibility of the District's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws and regulations. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Our comments on compliance with laws and regulations are intended for and use of the District's management. By provisions of state law, this report is a public document, and it has been distributed to appropriate public officials.

Respectfully submitted,



Dean and Dean, CPAs

GAS UTILITY DISTRICT NO. ONE
 OF LIVINGSTON PARISH
 BALANCE SHEET
 NOVEMBER 30, 1990

ASSETS	<u>1990</u>
CURRENT ASSETS:	
Cash and Cash Equivalents	\$ 679,054
Accounts Receivable (net of an allowance for doubtful accounts of \$8,870)	88,788
Inventory	32,129
Interest Receivable	<u>773</u>
TOTAL CURRENT ASSETS	787,744
RESTRICTED ASSETS	
Cash and Cash Equivalents	59,094
OTHER ASSETS	
	80
PLANT AND EQUIPMENT	
	<u>324,281</u>
TOTAL ASSETS	<u>\$ 1,051,153</u>
LIABILITIES AND FUND EQUITY	
LIABILITIES:	
Current Liabilities:	
Accounts Payable	\$ 39,989
Payable from Restricted Assets - Customers' Meter Deposits	<u>59,094</u>
TOTAL LIABILITIES	<u>99,083</u>
FUND EQUITY:	
Retained Earnings:	
Unreserved Undesignated	<u>952,188</u>
TOTAL FUND EQUITY	<u>952,188</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,051,153</u>

The accompanying notes are an integral part of these statements.

The Board of Commissioners
February 18, 1937

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements, including those relating to compliance with laws and regulations, does not reduce to a relatively low level the risk that errors or irregularities, in amounts that would be material in relation to the financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned duties. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

Our comments on internal control structure are intended for the information and use of the District's management. By provisions of state law, this report is a public document, and it has been distributed to appropriate public officials.

Respectfully submitted,



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Donald S. Dean, CPA
David P. Dean, CPA

**Independent Auditor's Report on Internal Control Structure
Based Solely on an Audit of the Financial Statements**

February 15, 1997

The Board of Commissioners
Gas Utility District No. One of Livingston Parish

We have audited the accompanying component unit financial statements of the Gas Utility District No. One of Livingston Parish for the year ended November 30, 1996, and have issued our report thereon dated February 15, 1997. We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the District is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with a reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of component unit financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors and irregularities may, nevertheless, occur and not be detected. Also, projection of any evaluation of the control structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

In planning and performing our audit, we obtained an understanding of the internal control structure of the District. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the component unit financial statements as not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

GAS UTILITY DISTRICT NO. ONE
 OF LIVINGSTON PARISH
 STATISTICAL DATA
 FOR THE YEAR ENDED NOVEMBER 30, 1906

	<u>Amount</u>	<u>MCF</u>
GAS SALES BILLED	<u>\$ 252,252</u>	88,425
GAS PURCHASED	<u>\$ 221,524</u>	74,325
DIFFERENCE IN MCF		<u>14,100</u>

Number of Customers, November 30, 1906 828

Average Monthly Customers for Year 828

SALES:

Average Per Customer Per Year \$ 462

Average Per Customer Per Month \$ 38

SCHEDULE OF RATES:

1st MCF Per Month (Min)	\$ 5.00
Over One MCF Per Month, Per MCF	6.00

PER DIEM PAYMENTS TO BOARD MEMBERS:

	<u>For Meetings</u>		<u>For Days Worked</u>	
	<u>No. of Meetings</u>	<u>Amount</u>	<u>No. of Days</u>	<u>Amount</u>
Wilbert Hutchinson	12	\$ 600	30	\$ 2,850
John Hellmers	12	600	30	2,850
Schrey Johnson	12	600	-0-	-0-
Joseph Koelle	12	600	-0-	-0-
Douglas Dean	6	450	-0-	-0-
Irwin Fekete	3	225	-0-	-0-
		<u>\$ 4,225</u>		<u>\$ 5,700</u>

Gas Utility District No. One of Livingston Parish

Holden, Louisiana

Supplemental Data

November 10, 1988

1537

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LEONARD R. BROWN

GAS UTILITY DISTRICT NO. ONE OF LIVINGSTON PARISH
HOLLER, LOUISIANA

FINANCIAL STATEMENTS, ADDITIONAL INFORMATION,
INDEPENDENT AUDITORS' REPORT,
AND OTHER REPORTS REQUIRED BY GOVERNMENTAL
AUDITING STANDARDS

AS OF NOVEMBER 30, 1996 AND FOR THE YEAR THEN ENDED

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the secretary of state and, if applicable, to the clerk of the parish, city and other appropriate public officials. The report is available for public inspection at the legislative hall or office of the legislative auditor, and, where appropriate, at the office of the parish clerk of court.

Release Date 3/20/97

GAS UTILITY DISTRICT NO. ONE OF LIVINGSTON PARISH
 BOLEEN, LOUISIANA

FINANCIAL STATEMENTS SCHEDULES AND
 INDEPENDENT AUDITORS' REPORT
 FOR THE YEAR ENDED NOVEMBER 30, 1988

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GAS UTILITY DISTRICT NO. ONE
 OF LIVINGSTON PARISH
 STATEMENT OF REVENUES, EXPENSES,
 AND CHARGES IN RETAINED EARNINGS
 FOR THE YEAR ENDED NOVEMBER 30, 1994

	<u>1994</u>
OPERATING REVENUES:	
Gas Sales	\$ 388,066
Delinquent Charges	<u>10,747</u>
TOTAL OPERATING REVENUES	<u>398,813</u>
OPERATING EXPENSES:	
Gas Purchased	221,624
Contract Operator	69,622
Professional Service	34,344
Depreciation	27,225
Repairs and Maintenance	23,079
Other	<u>21,621</u>
TOTAL OPERATING EXPENSES	<u>378,521</u>
OPERATING INCOME (LOSS)	20,292
NON OPERATING REVENUES (EXPENSES)	
Interest Income	<u>17,258</u>
NET INCOME	37,550
RETAINED EARNINGS, BEGINNING	<u>365,371</u>
RETAINED EARNINGS, ENDING	<u>\$ 402,921</u>

The accompanying notes are an integral part of these statements.

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CERTIFIED PUBLIC ACCOUNTANTS

Ernest A. Dean, CPA
David P. Dean, CPA

INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

February 26, 1997

The Board of Commissioners
Gas Utility District No. One
of Livingston Parish
Molten, Louisiana 70744

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental data is presented for purposes of additional analysis and is not a required part of the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.



Dean and Dean, CPA's

GAS UTILITY DISTRICT NO. ONE
OF LIVERMORE PARKER
HILDEN, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 1996

D. RESTRICTED ASSETS

At November 30, 1996, restricted assets were held in certificates of deposit and demand deposit accounts and consisted of customers' meter deposits totaling \$59,094.

E. PLANT AND EQUIPMENT

Plant and equipment at November 30, 1996 is summarized as follows:

Utility Plant	\$ 768,905
Equipment and Motors	<u>32,899</u>
	801,804
Less Accumulated Depreciation	<u>(158,601)</u>
Net Plant and Equipment	<u>\$ 643,203</u>

GAS UTILITY DISTRICT NO. ONE
OF LIVINGSTON PARISH
BOLOEN, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 1994

Inventory

The District's only inventory is of Gas. Generally, the District purchases inventory gas in September or October before gas prices begin to rise in the winter. The inventory gas is used during the cold months when gas prices are highest and generally used up by the end of March. The District's gas inventory is recorded at lower of cost or market on a first-in, first-out basis.

C. CASH AND CASH EQUIVALENTS

At November 30, 1994, the District had cash and cash equivalents of \$738,148, as follows:

General accounts	\$ 3,166
Interest bearing demand accounts	81,314
Savings accounts	30,377
Certificates of deposit	<u>623,291</u>
	<u>\$ 738,148</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties (GAAP Category 3).

At November 30, 1994, the District's deposits were secured by \$123,284 of Federal Deposit Insurance and \$404,854 of pledged securities.

Even though the pledged securities are considered uncollateralized under the provisions of GAAP Statement 3, Louisiana Revised Statute 19:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 15 days of being notified by the Sheriff that the fiscal agent has failed to pay deposited funds upon demand.

**GAS UTILITY DISTRICT NO. ONE
OF LIVINGSTON PARISH
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 1994**

A. THE UTILITY DISTRICT

Gas Utility District No. One of Livingston Parish (The District) was created November 10, 1961 by the Livingston Parish Police Jury, under Act 411 of the Acts of Louisiana for 1960 (2002, 2381, et seq. of Title 33, La. Rev. Stat.). The District operates under a Board of Commissioners appointed by the Livingston Parish Police Jury. The District is the responsibility of the Livingston Parish Police Jury. The accompanying financial statements reflect only the financial activity of the District. Accounts included in these financial statements are also included in the Livingston Parish Police Jury's annual general purpose financial statements.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared using the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and expenses in the accounting period in which they are incurred.

Depreciation

Depreciation of the plant and equipment has been provided in the accompanying financial statements using the straight-line method based on the expected useful lives of the components ranging from ten to thirty-three years.

Cash Equivalents

Cash Equivalents are considered to be all highly liquid investments with a maturity of three months or less when purchased. Under state law, the District may deposit funds in demand deposit accounts, interest bearing demand deposit accounts, money market accounts and certificates of deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

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Frank A. Dean, CPA
David P. Dean, CPA

INDEPENDENT AUDITORS' REPORT

February 10, 1997

The Board of Commissioners
Gas Utility District No. One
of Livingston Parish
Molde, Louisiana 70064

We have audited the accompanying financial statements of Gas Utility District No. One of Livingston Parish a component unit of the Livingston Parish Police Jury, as of November 30, 1996 and for the year then ended. These component unit financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and generally accepted governmental auditing standards contained in the Governmental Auditing Standards - Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the United States General Accounting Office. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of Gas Utility District No. One of Livingston Parish as of November 30, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Respectfully submitted,



Dean and Dean, CPA's

GAS UTILITY DISTRICT NO. ONE
 OF LIVINGSTON PARISH
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED NOVEMBER 30, 1996

	<u>1996</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Net Income from Operating Activities	\$ 19,382
Adjustments to Reconcile Net Income from Operating Activities to Net Cash Provided by Operating Activities	
Depreciation	27,822
Increase in Accounts Receivable	(24,831)
Decrease in Inventory	(28,934)
Decrease in Accounts Payable	3,688
Increase in Customer Meter Deposits	<u>1,569</u>
Net Cash Provided by Operating Activities	<u>7,606</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Received	<u>32,141</u>
INCREASE IN CASH AND CASH EQUIVALENTS	44,767
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>592,181</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 738,148</u>

The accompanying notes are an integral part of these statements.