

TABLE OF CONTENTS, LOCATIONS

COMPANY ACCOUNTS ON STOCKS, BONDS, REAL ESTATE, AND LOANS
 IN FIVE BALANCE SHEETS, ALL ENDING ON THE 31ST

OF THE COMPANY FOR EACH YEAR FROM 1928 TO 1932

	1928	1929	1930	1931	1932
ASSETS:					
Cash	\$ 10,150	\$ 11,750	\$ 0	\$ 0	\$ 34,250
Accounts and Notes	2,550	2,550	0	0	2,550
Real Estate	20,000	0	0	0	15,000
Loans and Advances	25,200	0	0	0	27,000
Investments	4,100	0	0	0	4,500
Other Assets	1,000	0	0	0	1,000
Total Assets	\$ 63,000	\$ 14,300	\$ 0	\$ 0	\$ 84,300
LIABILITIES:					
Accounts Payable	\$ 10,150	\$ 11,750	\$ 0	\$ 0	\$ 34,250
Notes Payable	2,550	2,550	0	0	2,550
Real Estate	20,000	0	0	0	15,000
Loans and Advances	25,200	0	0	0	27,000
Investments	4,100	0	0	0	4,500
Other Liabilities	1,000	0	0	0	1,000
Total Liabilities	\$ 63,000	\$ 14,300	\$ 0	\$ 0	\$ 84,300
Net Worth	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

SEE ACCOMPANYING NOTES TO CONSOLIDATED FINANCIAL STATEMENTS.

In accordance with Government Auditing Standards, I have also issued a report dated June 26, 1997, on my consideration of the internal control structure of the Town of Baton, Louisiana, and a report dated June 26, 1997, on its compliance with laws and regulations.

The accompanying supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the Town of Baton, Louisiana. Such information has been subjected to the procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

James F. Bates

June 26, 1997

TOWN OF BRITTON, LOUISIANA

COMPARATIVE SCHEDULES OF GENERAL FIXED ASSETS - BY SOURCE
December 31, 1986, 1985 and 1984

	<u>1986</u>	<u>1985</u>	<u>1984</u>
General Fixed Assets:			
Land	\$ 182,102	\$ 182,102	\$ 182,602
Building	618,511	618,511	387,432
Equipment	<u>323,575</u>	<u>254,357</u>	<u>254,357</u>
Total General Fixed Assets	<u>\$1,124,188</u>	<u>\$1,054,970</u>	<u>\$ 824,391</u>
Investment in General Fixed Assets:			
General Fund Revenues	\$1,057,360	\$ 984,588	\$ 684,902
Federal Revenue Sharing	7,067	7,067	7,067
Other Governmental Source	118,888	113,959	113,959
Enterprise Fund Revenues	<u>5,903</u>	<u>5,903</u>	<u>5,903</u>
Total Investment in General Fixed Assets	<u>\$1,189,218</u>	<u>\$1,107,417</u>	<u>\$ 911,831</u>

See accompanying notes to combined financial statements.

TOWN OF BOSTON, LOUISIANA

STATEMENT OF CHANGES IN GENERAL FUND ASSETS
For the Two Years ended December 31, 1994

	1993	1992	1991	1990
General Fund Assets January 1, 1993	\$ 226,000	\$ 226,000	\$ 226,000	\$ 226,000
ADDITIONS:				
General Fund Revenues	-----	100,000	100,000	100,000
Total Additions	-----	100,000	100,000	100,000
DEDUCTIONS:				
General Fund Revenues	-----	-----	-----	-----
Total Deductions	-----	-----	-----	-----
General Fund Assets December 31, 1993	\$ 326,000	\$ 326,000	\$ 326,000	\$ 326,000
General Fund Assets January 1, 1992	\$ 226,000	\$ 226,000	\$ 226,000	\$ 226,000
ADDITIONS:				
General Fund Revenues	-----	-----	100,000	100,000
Total Additions	-----	-----	100,000	100,000
DEDUCTIONS:				
General Fund Revenues	-----	-----	-----	-----
Total Deductions	-----	-----	-----	-----
General Fund Assets December 31, 1991	\$ 226,000	\$ 226,000	\$ 226,000	\$ 226,000

See accompanying notes to combined financial statements.

**GENERAL LONG-TERM
OBLIGATION ACCOUNT GROUP**

This account group represents a summary of all general obligation debt of the Town.

TOWN OF MENTOR, LOUISIANA
 SCHEDULE OF CHANGES IN LONG-TERM OBLIGATIONS
 For the Two Years Ended December 31, 1988

	December 31, <u>1986</u>	Additions	Payments/ Reductions	December 31, <u>1988</u>
Amount Available in Debt Service Funds	\$ 88,344	\$ 4,233	\$ -0-	\$ 92,577
Amount to be Provided for Retirement of General Long Term Debt	<u>456,656</u>	<u>-0-</u>	<u>18,233</u>	<u>474,889</u>
	\$ <u>428,328</u>	\$ <u>4,233</u>	\$ <u>18,233</u>	\$ <u>518,000</u>
Long-term Obligations Payable:				
Revenue Bonds Payable- General Town Operations	<u>528,000</u>	<u>-0-</u>	<u>18,000</u>	<u>510,000</u>
	\$ <u>528,000</u>	\$ <u>-0-</u>	\$ <u>18,000</u>	\$ <u>510,000</u>

	December 31, <u>1987</u>	Additions	Payments/ Reductions	December 31, <u>1988</u>
Amount Available in Debt Service Funds	\$ 72,577	\$ 1,851	\$ -0-	\$ 74,428
Amount to be Provided for Retirement of General Long Term Debt	<u>437,423</u>	<u>-0-</u>	<u>21,851</u>	<u>459,274</u>
	\$ <u>510,000</u>	\$ <u>1,851</u>	\$ <u>21,851</u>	\$ <u>490,000</u>
Long-term Obligations Payable:				
Revenue Bonds Payable- General Town Operations	<u>510,000</u>	<u>-0-</u>	<u>28,000</u>	<u>492,000</u>
	\$ <u>510,000</u>	\$ <u>-0-</u>	\$ <u>28,000</u>	\$ <u>492,000</u>

See accompanying notes to combined financial statements.

TOWN OF BIRTON, LOUISIANA

SCHEDULE OF COMPENSATION PAID THE MAYOR
AND BOARD OF ALDERMEN
For the Two Years Ended December 31, 1996

By state law, the compensation and per diem for the mayor and board of aldermen is to be established by ordinance. The aldermen's compensation can only change at the beginning of a new term in office and must be established at least six months prior to the beginning of the term. A schedule of salaries and expenses paid to the Mayor and Board of Aldermen is as follows:

	<u>Salaries</u>	
	<u>1995</u>	<u>1996</u>
Mayor:		
James Stickell	\$ 14,000	\$ 14,000
Board of Aldermen:		
Thelma Berry	1,200	1,200
Bella Hayfield	1,200	1,200
Wolan Marshall	1,200	1,200
Elizabeth Spotts	1,200	1,200
John Marrette	<u>1,200</u>	<u>1,200</u>
	\$ <u>20,800</u>	\$ <u>20,800</u>

***OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS
AND OFFICE OF MANAGEMENT AND
BUDGET CIRCULAR A-128***

James T. Bates

CERTIFIED PUBLIC ACCOUNTANT
817 BRADSHAW STREET, SUITE 100
MONROE, LOUISIANA 70111

MEMBER
AND FELLOW MEMBER OF
CERTIFIED PUBLIC ACCOUNTANTS

TELEPHONE
(504) 785-0700
(504) 785-0700

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDIT STANDARDS

To The Honorable Carl F. Jordan, Mayor
and Honorable Members of the Board of Aldermen
Town of Bertron, Louisiana

I have audited the general purpose financial statements of the Town of Bertron, Louisiana (the "Town"), and the combining, individual fund, and account group financial statements as of and for the two years ended December 31, 1996, and have issued my report thereon dated June 26, 1997.

I conducted my audit in accordance with Generally Accepted Auditing Standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Town is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and the transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the financial statements of the Town, for the two years ended December 31, 1996, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing

procedures for the purpose of the financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, I noted certain matters involving the internal control structure and its operation that I have reported to the management of the Town of Benton, Louisiana, in a separate letter dated June 26, 1997.

This report is intended for the information of the Board of Aldermen, management, and State of Louisiana legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

John T. Rife

June 26, 1997

James T. Bates

STATE OF LOUISIANA, PUBLIC ACCOUNTANTS
612 BROADWAY, SUITE 1000
MONROE, LOUISIANA 70131

STATE OF
LOUISIANA
PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Carl F. Jansen, Mayor
and Honorable Members of the Board of Aldermen
Town of Benton, Louisiana

I have audited the general purpose financial statements of the Town of Benton, Louisiana, and the combining, individual fund and account group financial statements as of and for the two years ended December 31, 1996, and have issued my report thereon dated June 28, 1997.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Town of Benton, Louisiana, is the responsibility of the Town of Benton, Louisiana's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Town of Benton, Louisiana's compliance with certain provisions of laws, regulations, contracts, and grants. However the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed the following instance of noncompliance that is required to be reported herein under Government Auditing Standards.

Article B, Section 1-13021 "Disposition of Traffic Citations, unlawful acts, Records" has been violated by certain elected officials and employees of the Town of Benton, Louisiana.

I considered this instance of noncompliance in forming my opinion on whether Town of Benton, Louisiana's 1996 general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect my report dated June 28, 1997, on those general purpose financial statements.

This report is intended for the information of the Board of Aldermen, management, and State of Louisiana Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.



June 26, 1997

**GENERAL PURPOSE
FINANCIAL STATEMENTS
- OVERVIEW**

The Combined Financial Statements include all funds and account groups of the Town and are designed to provide an overview of the financial position and results of operations for the Town as a whole. Additional information in the form of schedules is included elsewhere in this report.

*INDEPENDENT
AUDITOR'S REPORT*

FORM OF REPORTS, LINE 12488

CONSOLIDATED BALANCE SHEET - ALL BANK TRUST AND ACCOUNT GROUPS

December 31, 1988

With Comparative Figures for 1987

	Assets		Liabilities		Assets Excess Capital Over Liabilities	Total Assets (1988) 1987
	1988	1987	1988	1987		
1. Cash and deposits	1,000,000	1,000,000	1,000,000	1,000,000	0	2,000,000
2. Loans receivable	5,000,000	4,500,000	5,000,000	4,500,000	0	9,500,000
3. Real estate	10,000,000	10,000,000	10,000,000	10,000,000	0	20,000,000
4. Securities	20,000,000	20,000,000	20,000,000	20,000,000	0	40,000,000
5. Other assets	10,000,000	10,000,000	10,000,000	10,000,000	0	20,000,000
Total Assets	46,000,000	45,500,000	46,000,000	45,500,000	0	91,500,000
6. Deposits	30,000,000	30,000,000	30,000,000	30,000,000	0	60,000,000
7. Other liabilities	10,000,000	10,000,000	10,000,000	10,000,000	0	20,000,000
8. Capital	6,000,000	5,500,000	6,000,000	5,500,000	0	11,500,000
Total Liabilities and Capital	46,000,000	45,500,000	46,000,000	45,500,000	0	91,500,000

The accompanying notes to consolidated financial statements.

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**GENERAL PURPOSE ANNUAL
FINANCIAL REPORT
OF THE
TOWN OF BENTON, LOUISIANA**

As of and for the

Two Years Ended December 31, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Benton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

JUL 05 1997

Release Date _____

**JAMES T. RILEY
CERTIFIED PUBLIC ACCOUNTANT**

612 Barkdale Blvd.
Bossier City, Louisiana 70111

06 JUL 24 1996
1000

100 IN DEBTS, LISTINGS

CONTAINS STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL INFORMATION FOR FISCAL
YEAR ENDING DECEMBER 31, 1991

AND DEMONSTRATION SCHEDULE FOR YEAR ENDING DECEMBER 31, 1991

REVENUES:	GENERAL	DEBT IN- DEBTMENT	DEBT REVENUE	TRUST REVENUE	GRAND TOTAL
Taxes (Sales, 2 and 4)	\$ 78,114	\$ 10,000	\$ -	\$ -	\$ 88,114
Transfer and Franchise	7,000	-	-	-	7,000
Delinquent	1,000	-	-	-	1,000
Intergovernmental	1,000	-	-	-	1,000
Fees and Service	1,000	-	-	-	1,000
Grants/Donations	1,000	-	-	-	1,000
Interest	1,000	-	-	-	1,000
Total Revenues	<u>85,114</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>95,114</u>
EXPENDITURES:					
General					
Salaries & Wages	19,407	-	-	17	19,424
Salaries & Fringe	12,800	-	-	-	12,800
Services and Supplies	8,000	-	-	-	8,000
Depreciation	3,100	-	-	-	3,100
Capital Equipment (not for sale)	1,000	-	-	-	1,000
Capital Equipment (for sale)	-	-	-	-	-
Interest on Debts (not for sale)	-	-	865,000	-	865,000
Interest on Debts (for sale)	-	-	9,000	-	9,000
Change (Over) (Under)	<u>37,214</u>	<u>-</u>	<u>874,000</u>	<u>-</u>	<u>911,214</u>
Total Expenditures					
Excess (Deficiency) of Revenues over Expenditures	<u>47,900</u>	<u>10,000</u>	<u>874,000</u>	<u>-</u>	<u>931,900</u>
Net Change in Fund Balance	-	10,000	-	-	10,000
Balance at Beginning of Year (1990)	120,114	-	-	-	120,114
Balance at End of Year	<u>168,014</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>178,014</u>
Net Change in Fund Balance (Over) (Under) (Change)	<u>47,900</u>	<u>10,000</u>	<u>874,000</u>	<u>-</u>	<u>931,900</u>
Excess (Deficiency) of Revenues and Other Sources over (Under)- Costs and Other Debt	<u>170,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>180,000</u>
Net Increase in Implying of Debt	<u>168,014</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>178,014</u>
Net Increase at End of Year	<u>168,014</u>	<u>10,000</u>	<u>874,000</u>	<u>-</u>	<u>1,052,014</u>

Net accounting items in combined financial statements.

100 OF SHEETS, 18X114MM

CONTAINS: STATEMENT OF REVENUES, EXPENDITURES AND BALANCE SHEET FOR FISCAL YEAR ENDING 30/06/2012
 STATEMENT OF FINANCIAL POSITION FOR 2012
 STATEMENT OF FINANCIAL PERFORMANCE FOR 2012
 YEAR ENDING 30/06/2012

Statement	General Fund		All Other Revenue		Special Revenue Fund Total		Total Revenue		Total Expenditure		Total Expenditure
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
Revenue											
Total	10,778	10,778	14,400	14,400	151,514	151,514	176,692	176,692	167,282	167,282	167,282
License and Permit	32,173	32,173	0	0	0	0	32,173	32,173	32,173	32,173	32,173
Other revenue	27,000	27,000	0	0	0	0	27,000	27,000	27,000	27,000	27,000
Grant and subsidy	12,712	12,712	0	0	0	0	12,712	12,712	12,712	12,712	12,712
Interest income	4,105	4,105	0	0	0	0	4,105	4,105	4,105	4,105	4,105
Other	3,888	3,888	3,685	3,685	1,511	1,511	8,084	8,084	8,084	8,084	8,084
Total Revenue	82,452	82,452	3,685	3,685	114,220	114,220	121,357	121,357	121,357	121,357	121,357
Expenditure											
Total	177,071	177,071	19,470	19,470	0	0	196,541	196,541	196,541	196,541	196,541
General Administration	54,200	54,200	1,101	1,101	0	0	55,301	55,301	55,301	55,301	55,301
Public Safety	36,211	36,211	1,400	1,400	0	0	37,611	37,611	37,611	37,611	37,611
Fire and Police	30,130	30,130	0	0	0	0	30,130	30,130	30,130	30,130	30,130
Other	18,660	18,660	0	0	0	0	18,660	18,660	18,660	18,660	18,660
Total Expenditure	139,201	139,201	2,901	2,901	0	0	142,102	142,102	142,102	142,102	142,102
Special Administration of Revenue											
For Special Revenue	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Total Expenditure (Special Revenue)	0	0	0	0	0	0	0	0	0	0	0
Other Expenditure of Revenue											
For Special Revenue	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Total Expenditure (Other Revenue)	0	0	0	0	0	0	0	0	0	0	0
Total Expenditure of Revenue and Other Revenue	139,201	139,201	2,901	2,901	0	0	142,102	142,102	142,102	142,102	142,102
Total Revenue in Excess of Total Expenditure at End of Year	43,251	43,251	0	0	114,220	114,220	157,471	157,471	43,251	43,251	43,251

See accompanying notes to consolidated financial statements.

TOPIC OF STUDY, COURSE

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND OTHER
 FINANCIAL STATEMENTS - BUDGET AND ACTUAL -
 MONTHS ENDING SEPTEMBER, OCTOBER AND NOVEMBER, 1968
 YEAR ENDING DECEMBER 31, 1968

	GENERAL FUND		SPECIAL ACCOUNTS - FUND TYPE		SPECIAL ACCOUNTS - FUND TYPE		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES:								
Taxes	18,747	21,476	18,747	21,476	18,747	21,476	18,747	21,476
Grants and gifts	7,276	7,276	7,276	7,276	7,276	7,276	7,276	7,276
Contributions	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Interest	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Other	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total	29,023	32,752	29,023	32,752	29,023	32,752	29,023	32,752
EXPENDITURES:								
Salaries	10,478	10,478	10,478	10,478	10,478	10,478	10,478	10,478
Benefits	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Travel	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Printing	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Telephone	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Other	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total	17,478	17,478	17,478	17,478	17,478	17,478	17,478	17,478
REVENUES:								
Grants	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Other	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
EXPENDITURES:								
Salaries	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Benefits	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Travel	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Printing	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Telephone	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Other	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
REVENUES:								
Grants	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Other	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
EXPENDITURES:								
Salaries	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Benefits	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Travel	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Printing	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Telephone	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Other	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000

All accompanying notes are contained in pages 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

TOWN OF BENTON, LOUISIANA
 WATERBURY FUND
 DEPARTMENT OF WATER, SEWERAGE AND SOLID WASTE DISPOSAL

COMPARATIVE STATEMENTS OF CASH FLOWS
 Years Ended December 31, 1995 and 1994

	<u>1995</u>	<u>1994</u>
Cash Flows from Operating Activities:		
Operating Net Income (Loss)	\$ 338,503	\$ 53,527
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	68,384	67,983
Increase/Decrease in Accounts Receivable - Customers	(14,483)	(4,450)
Increase (Decrease) in Accounts Payable	(3,354)	15,385
Increase/Decrease in Due from Other Funds	(13,783)	35,324
Increase (Decrease) in Customers' Receivable Deposits	3,522	4,333
	<u>38,386</u>	<u>118,575</u>
Net Cash Provided (Used) by Operating Activities	<u>386,889</u>	<u>272,102</u>
Cash Flows from Noncapital Financing Activities:		
Sales Tax Collected	67,812	65,521
Operating Transfers Out	(107,585)	(16,589)
	<u>34,227</u>	<u>48,932</u>
Net Cash Flows from Noncapital Financing Activities	<u>34,227</u>	<u>48,932</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition and Construction of Capital Assets	(18,383)	(18,324)
	<u>(18,383)</u>	<u>(18,324)</u>
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>(18,383)</u>	<u>(18,324)</u>
Cash Flows from Investing Activities:		
Interest Income	32,318	32,523
	<u>32,318</u>	<u>32,523</u>
Net Cash Provided by Investing Activities	<u>32,318</u>	<u>32,523</u>
Net Increase in Cash and Cash Equivalents	60,832	328,233
Cash and Cash Equivalents at Beginning of Year	389,890	59,000
Cash and Cash Equivalents at End of Year	<u>\$ 450,722</u>	<u>\$ 387,233</u>

See accompanying notes to combined financial statements.

TOWN OF HUNTON, LOUISIANA
ENTERPRISE FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS
Years Ended December 31, 1998 and 1999

	<u>1998</u>	<u>1999</u>
Operating Revenues:		
Charges for Services:		
Metered Water Sales	\$ 419,189	\$ 449,702
Sewerage Service Charges	145,327	160,245
Solid Waste Disposal Service Charges	72,859	72,888
Customer Billing Service Charge	<u>83,850</u>	<u>81,928</u>
Miscellaneous Revenues	692,301	726,918
	<u>42,860</u>	<u>37,908</u>
Total Revenues	<u>1,244,887</u>	<u>1,409,430</u>
Operating Expenses:		
Personnel Services	189,878	129,370
Purchase of Meter	200,888	220,737
Supplies	16,888	24,780
Utilities	17,579	20,423
Repairs and Maintenance	75,502	67,996
Contractual Services		
and Tipping Fees	68,820	58,778
Miscellaneous	28,249	44,268
Depreciation	<u>68,960</u>	<u>83,301</u>
Total Expenses	<u>825,135</u>	<u>688,603</u>
Operating Income (Loss)	<u>419,752</u>	<u>720,827</u>
Nonoperating Revenues (Expenses):		
Interest Income	28,118	23,338
Sales Taxes	78,873	87,422
Operating Transfers Out	<u>(812)</u>	<u>(137,288)</u>
Total Nonoperating		
Revenues (Expenses)	<u>96,159</u>	<u>(36,528)</u>
Net Income	515,911	684,299
Accounts charged to Contribution Accounts -		
Depreciation on Contributed Assets	47,276	47,276
Retained Earnings at Beginning of Year	1,338,828	1,338,828
Retained Earnings at End of Year	<u>\$1,618,925</u>	<u>\$1,338,828</u>

See accompanying notes to combined financial statements.

TOWN OF BOSTON, LOUISIANA
 WATERWORKS FUND
 DEPARTMENT OF WATER, SEWERAGE AND SOLID WASTE DISPOSAL

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND
 CHANGES IN RETAINED EARNINGS
 Years ended December 31, 1995 and 1994

	1995	1994
Operating Revenues:		
Charges for Services:		
Matured Water Sales	\$ 448,700	\$ 351,491
Sewerage Service Charges	160,245	157,736
Solid Waste Disposal Service Charge	73,995	64,998
Customer Billing Service Charges	43,978	-0-
	726,918	574,225
Miscellaneous Revenues	27,805	41,118
Total Revenues	754,723	615,343
Operating Expenses:		
Personal Services	121,785	121,785
Purchase of Water	355,797	355,343
Supplies	34,748	18,310
Utilities	28,623	17,838
Repairs and Maintenance	67,975	40,915
Contractual Services and Tipping Fees	58,934	53,488
Miscellaneous	44,288	44,110
Depreciation	65,281	61,262
Total Expenses	826,836	664,199
Operating Income (Loss)	-72,113	-48,856
Nonoperating Revenues (Expenses):		
Interest Income	23,318	17,679
Sales Taxes	67,412	68,525
Operating Transfers Out	(177,800)	(18,800)
Total Nonoperating Revenues (Expenses)	-87,070	-83,196
Net Income	-159,183	-132,052
Amounts charged to Contributions Accounts - Depreciation on Contributed Assets	47,294	47,294
Retained Earnings at Beginning of Year	1,238,683	1,238,683
Retained Earnings at End of Year	\$1,081,696	\$1,081,696

See accompanying notes to combined financial statements.

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT
COMBINED FINANCIAL STATEMENTS - OVERVIEW
COMBINING AND INDIVIDUAL FUND
and ACCOUNT GROUP STATEMENTS

TOWN OF BENTON, LOUISIANA
Comprehensive Annual Financial Report
As of and for the Two Years
Ended December 31, 1996

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TOWN OF BENTON, LOUISIANA
Comprehensive Annual Financial Report

As of and for the Two Years
Ended December 31, 1996

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TOWN OF BENTON, LOUISIANA
General Purpose Annual Financial Report

As of and for the Two Years
 Ended December 31, 1996

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COMPREHENSIVE FINANCIAL REPORT

of the

TOWN OF BENTON, LOUISIANA

for the

TWO YEARS ENDED DECEMBER 31, 1996

I would like to take this opportunity to acknowledge the courtesy and assistance extended to me by the personnel of the firm during the course of the audit. If I may be of further assistance, please do not hesitate to contact me.

Sincerely,



James T. Bates, CPA

James T. Bates

CERTIFIED PUBLIC ACCOUNTANT
812 BARKDALE BOLLEY ROAD
BOSSIER CITY, LOUISIANA 71111

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CONFIDENTIAL

The Honorable Carl F. Jansen, Mayor
Town of Benton, Louisiana

I have audited the financial statements of the Town of Benton, Louisiana as of and for the two years ended December 31, 1996, and have issued my report thereon dated June 26, 1997. In planning and performing my audit of the financial statements of the Town of Benton, Louisiana, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control structure. I have not considered the internal control structure since the date of my report.

Following are the items of the internal control structure and its operation that I feel management must continually monitor:

1. Management is responsible to see that when feasible that there is an adequate segregation of duties in relation to the handling of the Town's monies, billing and posting to customers' accounts. Due to the size of the office staff, continual monitoring of the above duties by management is imperative.

2. Management is responsible to see that all Town records are accounted for. Numeric listings should be continually monitored and the proper officials should be immediately notified of any missing documents.

This report is intended solely for your information and use as well as others within the Town.

It should be appreciated that my audit procedures are designed primarily to enable me to form an opinion on the financial statements and, therefore, may not bring to light all weaknesses in systems and procedures which may exist. I aim, however, to use my knowledge of the Town's organization gained during my work to make comments and suggestions which I hope will be useful to you. Matters commented on have not been reviewed since June 26, 1997, the date of completion of fieldwork and, accordingly, I am not aware of any changes subsequent to that date.

TABLE OF ASSETS, LIABILITIES

CONSOLIDATED BALANCE SHEET (ALL MONY PAID) AND ACCOUNT ANALYSIS
 ASSETS BY KIND
 WITH COMPARATIVE FIGURES FOR 1939

Assets	SECURITIES, STOCKS, BONDS, RENTALS		CASH, SAVINGS, TREASURY		REAL ESTATE, DEVELOPMENTS		LOANS		TOTAL	Increase (Decrease) 1938-1939	Increase (Decrease) 1937-1938
	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent			
Cash and bank	\$ 27,482	3.71	\$ 51,438	69.98	\$ 121,790	16.50	\$ -	-	\$ 200,910	26.53	\$ 151,262
U.S. Savings Bonds	64,378	8.73	-	-	-	-	-	-	64,378	8.59	64,378
U.S. Treasury Notes	-	-	11,277	15.34	-	-	-	-	11,277	1.50	11,277
U.S. War Bonds	3,267	4.44	-	-	-	-	-	-	3,267	4.34	3,267
Other assets	-	-	-	-	-	-	-	-	-	-	-
Total	\$ 95,127	12.88	\$ 62,715	85.66	\$ 121,790	16.50	\$ -	-	\$ 279,632	36.97	\$ 236,926
Loans	-	-	-	-	-	-	\$ 211,970	28.54	\$ 211,970	28.08	\$ 188,299
Accounts receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid taxes	-	-	-	-	-	-	-	-	-	-	-
U.S. Savings Bonds	-	-	-	-	-	-	-	-	-	-	-
U.S. Treasury Notes	-	-	-	-	-	-	-	-	-	-	-
U.S. War Bonds	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-
Total	\$ -	-	\$ -	-	\$ -	-	\$ 211,970	28.54	\$ 211,970	27.85	\$ 188,299
Total Assets	\$ 95,127	12.88	\$ 62,715	85.66	\$ 121,790	16.50	\$ 211,970	28.54	\$ 491,602	64.82	\$ 425,225

Percentages

Assets by Kind
 U.S. Savings Bonds
 U.S. Treasury Notes
 U.S. War Bonds
 Other assets
 Loans
 Accounts receivable
 Prepaid taxes
 U.S. Savings Bonds
 U.S. Treasury Notes
 U.S. War Bonds
 Other assets
 Total

TOWN OF BOSTON, LOUISIANA

NOTICE TO FINANCIAL STATEMENTS

The accrual basis of accounting is used by the Proprietary Fund. Revenues are recognized when earned and expenses are recognized when incurred.

The Town applies all applicable Government Accounting Standards Board (GASB) pronouncements in accounting and reporting for the proprietary operations as well as the following pronouncements issued on or before November 30, 1987, unless those pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board opinions, and Accounting research Bulletins.

(1) BUDGETARY DATA

The Town follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The Mayor prepares a proposed budget and submits same to the Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.

2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.

3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.

5. The budget ordinance is structured such that revenues are budgeted by source and appropriations are budgeted by department and by principal object of expenditures. The Board of Aldermen may revise or amend the budget at its discretion during legally convened sessions. Management may amend the budget only below the departmental level. Amendments to the budget were made and adopted by the Board of Aldermen during 1994.

6. The Town utilizes formal budgetary integration as a management control device for the General, Special Revenue and Capital Project Funds. The process is not employed for the Debt Service Funds because effective budgetary control is achieved through general bond indenture provisions.

(2) ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances are reported as reservations of fund balances since the commitments will be honored through subsequent years' budget appropriations. Encumbrances do not constitute expenditures or liabilities.

(3) INVENTORIES

Inventories of expendable supplies, repair materials, spare parts, etc. whose value at December 31, 1994 is estimated to be immaterial by management and is, therefore, not recorded on the Balance Sheet of the appropriate funds.

(Continued)

GENERAL FUND

The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

GOVERNMENTAL FUNDS

- **GENERAL FUND**
- **SPECIAL REVENUE FUND**
- **DEBT SERVICE FUNDS**
- **CAPITAL PROJECT FUND**

**COMBINING AND
INDIVIDUAL FUND
AND ACCOUNT GROUP
STATEMENTS
AND SCHEDULES**

TOWN OF MONROE, LOUISIANA
ENTERPRISE FUND
DEPARTMENT OF WATER, SEWERAGE AND SOLID WASTE DISPOSAL

COMPARATIVE STATEMENTS OF CASH FLOWS
Years Ended December 31, 1998 and 1999

	<u>1998</u>	<u>1999</u>
Cash Flows from Operating Activities:		
Operating Net Income (Loss)	\$ 122,732	\$ 208,521
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	62,498	65,281
Increased/Decrease in Accounts Receivable - Customers	17,815	(18,482)
Increase (Decrease) in Accounts Payable	5,295	15,244
Increased/Decrease in Due from Other Funds	2,500	(18,951)
Increase in Customers' Refundable Deposits	2,518	5,859
Net Cash Provided (Used) by Operating Activities	<u>193,258</u>	<u>186,242</u>
Cash Flows from Noncapital Financing Activities:		
State Tax Collected	20,212	20,212
Operating Transfers Out	<u>(181)</u>	<u>(112,808)</u>
Net Cash Flows from Noncapital Financing Activities	<u>19,021</u>	<u>7,404</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition and Construction of Capital Assets	<u>(122,721)</u>	<u>(122,882)</u>
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>(122,721)</u>	<u>(122,882)</u>
Cash Flows from Investing Activities:		
Interest Income	<u>28,126</u>	<u>21,718</u>
Net Cash Provided by Investing Activities	<u>28,126</u>	<u>21,718</u>
Net Increase in Cash and Cash Equivalents	104,643	81,591
Cash and Cash Equivalents at Beginning of Year	<u>320,251</u>	<u>238,660</u>
Cash and Cash Equivalents at End of Year	<u>\$ 424,894</u>	<u>\$ 320,251</u>

See accompanying notes to combined financial statements.

TOWN OF NEWTON, LOUISIANA
 ENTERPRISE FUND
 DEPARTMENT OF WATER, SEWERAGE AND SOLID WASTE DISPOSAL

COMPARATIVE STATEMENTS OF CASH FLOWS
 Years Ended December 31, 1996 and 1994

	<u>1996</u>	<u>1994</u>
Cash Flows from Operating Activities:		
Operating Net Income (Loss)	\$ 398,921	\$ 81,827
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	48,341	61,988
(Decrease) Increase in Accounts Receivable - Customers	118,492	95,828
Increase (Decrease) in Accounts Payable	15,241	15,388
(Increase) Increase in Due from Other Funds	(15,843)	(6,424)
Increase in Customers' Retainable Deposits	8,858	4,325
Net Cash Provided (Used) by Operating Activities	<u>445,968</u>	<u>252,836</u>
Cash Flows from Municipal Financing Activities:		
Water Fee Collected	47,815	44,828
Operating Transfers Out	<u>(112,828)</u>	<u>(14,680)</u>
Net Cash Flows from Municipal Financing Activities	<u>(65,013)</u>	<u>30,148</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition and Construction of Capital Assets	<u>(128,282)</u>	<u>(28,234)</u>
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>(128,282)</u>	<u>(28,234)</u>
Cash Flows from Investing Activities:		
Interest Income	<u>23,728</u>	<u>22,622</u>
Net Cash Provided by Investing Activities	<u>23,728</u>	<u>22,622</u>
Net Increase in Cash and Cash Equivalents	81,231	305,094
Cash and Cash Equivalents at Beginning of Year	<u>688,860</u>	<u>686,065</u>
Cash and Cash Equivalents at End of Year	<u>\$ 770,091</u>	<u>\$ 991,159</u>

See accompanying notes to combined financial statements.

TOWN OF BOSTON, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
December 31, 1996

(1) Summary of Significant Accounting Policies -

The Town of Boston, Louisiana was incorporated August 24, 1982, under the provisions of the Louisiana Act. The Town operates under a Mayor/Board of Aldermen form of government. The Town provides the following services as authorized by the Act: public health and safety, streets, sanitation, water and sewerage, planning and zoning, recreation, and general administrative services. Education and welfare are administered by other governmental entities.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is financially dependent on the primary government should be included in its reporting entity.

The financial statements present the Town of Boston (the primary government) and its component unit. The component unit discussed below is included in the town's reporting entity because of the significance of its operational or financial relationships with the Town.

Blended Component Unit

Metropolitan Planning Commission

The Metropolitan Planning Commission is responsible for the orderly physical development of the Town and the surrounding planning area. The Commission makes recommendations to the Board of Aldermen and the Parish Police Jury. The Metropolitan Planning Commission consists of five members with two appointed by both Town and the Member Parish Police Jury and one member is elected by joint action of the governing authorities. Although the Commission is legally separate, the Town acts as its fiscal agent and has the ability to modify and approve its budget. Separate financial statements are not issued on the Commission since its revenues and expenditures have been historically included as part of the General Fund within the Town's financial statements. Since the Commission provides services almost entirely to the Town and due to the significance of the fiscal dependency relationship, it has been blended with the Town's financial statements.

The accounting policies of the Town of Boston, Louisiana, conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies:

(a) Basis of Presentation - Fund Accounting

The accounts of the Town are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise the assets, liabilities, fund balance/retained earnings, revenues and

(Continued)

TOWN OF BOSTON, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the Town:

GOVERNMENTAL FUNDS

Governmental Funds are those through which most governmental functions of the Town are financed. The acquisition, use, and balances of the Town's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. All governmental funds are measured for on a spending measurement focus; that is, the measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Town's governmental fund types:

General Fund - The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects that are legally restricted to expenditures for specified purposes). Special revenue funds at December 31, 1994 were Louisiana Community Development Block Grant and Use Cont Sales Tax - Streets.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Debt Service Fund receives a portion of sales taxes paid to the Town.

Capital Project Funds - Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

PROPRIETARY FUNDS

Proprietary Funds are used to account for the Town's ongoing organizations and activities which are similar in nature to those often found in the private sector. All proprietary funds are accounted for on a capital maintenance measurement focus; that is, the measurement focus is upon determination of net income. The following proprietary fund is maintained by the Town:

Enterprise Fund - The Enterprise Fund is used to account for operations (A) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges); or (B) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy management control, accountability, or other purposes. The Town's Enterprise Fund is the Department of Water, Sewerage and Solid Waste Disposal.

The Department of Water, Sewerage and Solid Waste Disposal is operated as a self-maintaining utility of the Town and is responsible for providing the residents of the Town of Boston, Louisiana, with water, sewerage treatment and solid waste disposal.

(Continued)

**GENERAL
FIXED ASSETS
ACCOUNT GROUP**

This account group is established to account for all fixed assets of the Town, other than those accounted for in the proprietary funds. Capital outlays in funds other than the proprietary funds are recorded as expenditures of those funds at the time of purchase and are subsequently recorded, at cost, for control purposes in the General Fixed Assets Account Group. In accordance with generally accepted accounting principles for municipalities, depreciation is not recorded in general fixed assets.

TOWN OF BOSTON, MASSACHUSETTS

NOTES TO FINANCIAL STATEMENTS

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement basis. This means that all assets (including fixed assets) and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) to net total assets.

Depreciation of all depreciable fixed assets used by a proprietary fund is charged as an expense against its operations. Depreciation recognized on fixed assets acquired through intergovernmental grants, entitlements, or shared resources externally restricted to capital acquisition is allocated to restricted capital, while depreciation on fixed assets acquired with proprietary fund resources is allocated to retained earnings.

Accumulated depreciation is reported on the proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	15-54 years
Water treatment and treatment plant	15-45 years
Transmission and distribution system	15-45 years
Equipment	3-15 years

(C) Basis of Accounting

Basis of accounting refers to when revenue and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied.

The modified accrual basis of accounting is followed by all governmental funds (General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Fund). Under the modified accrual basis of accounting, revenues are recorded when measurable in amount, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee accounts which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due.

In applying the measurable or accrual concept to intergovernmental revenues, the legal and contractual requirements of the individual individual programs are used as guidance. There are however, essentially two types of these revenues. In one, collectible is dependent on the specific purpose or project before any amounts will be paid to the Town; therefore, revenues are recognized based upon the expenditures recorded. In the other, revenues are virtually unrestricted as to purpose of expenditures and are usually recorded only for failure to comply with prescribed compliance requirements. These revenues are reflected as revenues at the time of receipt or earlier if the measurable or accrual criteria are met.

Licenses and permits, charges for general governmental services, fines and penalties, and miscellaneous other revenues are recorded as revenues when received in cash because they are generally not measurable until actually received.

(Continued)

TOWN OF BENTON, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended December 31, 1995

With comparative Actual Figures for Year Ended December 31, 1994

	1995		Variance - Favorable (Unfavorable)	1994 Actual
	Budget	Actual		
Revenues:				
Taxes:				
Ad Valorem	\$ 44,207	\$ 44,205	\$ (2)	\$ 44,740
Sales	126,500	145,547	19,047	222,522
Utility	21,400	22,279	879	24,254
Franchise	5,350	4,820	(430)	4,809
License and Permits	62,744	75,028	12,284	68,178
Intergovernmental:				
Police Jury	3,260	3,200	(60)	3,180
Tobacco Taxes	18,460	18,424	(36)	18,073
Beer Tax	4,250	5,343	1,093	4,123
Fines and Penalties	42,500	47,437	4,937	52,123
Interest	18,180	9,064	(9,116)	8,184
Miscellaneous	4,882	4,248	(634)	26,964
Total Revenues	389,146	456,543	67,397	482,904
Expenditures:				
General Government:				
Public Safety:				
Police	104,200	122,896	18,696	122,826
Streets and Bridges	49,728	42,904	(6,824)	45,117
Maintenance	33,800	28,920	(4,880)	28,424
Total Expenditures	187,728	194,720	(7,008)	195,367
Excess of Revenues over Expenditures	201,418	261,823	60,405	287,537
Other Financing Sources (Uses):				
Operating Transfers In	-	-	-	-
Operating Transfers Out	(122,200)	(122,128)	72	(22,250)
Total Other Financing Sources (Uses)	(122,200)	(122,128)	72	(22,250)
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	79,218	139,695	60,477	65,287
Fund Balance at Beginning of Year	208,124	289,354	81,230	284,848
Fund Balance at End of Year	287,342	429,049	141,707	350,135

See accompanying notes to combined financial statements.

TOWN OF BENTON, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

(01) DEFERRABLE DEPOSITS

The Department of Water, Sewerage and Solid Waste Disposal of the Town of Benton requires that its customers place a deposit before service is rendered. These monies are restricted by Town ordinance and are on deposit at an area financial institution in a restricted account.

(02) DEFERRED REVENUE

Revenue from Ad Valorem Taxes levied in the current year is deferred to the following year in order to match the revenue to budgeted expenditures.

(03) CONTRIBUTIONS

Contributions recorded in the Department of Water, Sewerage and Solid Waste Disposal include amounts advanced for aid in construction and other expenses paid or incurred on behalf of those funds by the Town of Benton-General Fund and Special Projects Funds, various Federal and State grants-in-aid of construction, and other contributions-in-aid of construction primarily from contractors and designers. The contributions or grants-in-aid of construction received do not entitle the town to the respective assets acquired. Such contributions and grants are charged currently with the depreciables of the respective assets.

(04) VARIATION

Town employees are granted vacation in varying amounts. The maximum allowable accumulation of vacation is up to 30 working days in the current year. An employee is reimbursed for accumulated vacation days up to the maximum allowable accumulation. Accumulated vacation is estimated to be incurred by management and is, therefore, not accrued.

(05) COMPARATIVE TOTAL DATA

Comparative total data for the prior year have been presented in the accompanying combined financial statements in order to provide an understanding of changes in the Town's financial position and operations. However, comparative data (i.e., presentation of prior year totals by fund type) have not been presented in each of the statements, since their inclusion would make the statements overly complex and difficult to read. Certain account balances in prior years have been reclassified in the accompanying financial statements in order to conform with the current year presentation.

(06) TOTAL COLUMN OF COMBINED STATEMENTS

Total columns on the Combined Statements are captioned Memorandum Only to indicate that they are computed only to facilitate financial analysis. Use in these columns do not present financial positions or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to consolidation. Interfund eliminations have not been made in the aggregation of this data.

(07) PENSION PLANS

All employees of the Town of Benton are covered either by the Municipal Employees Retirement System of Louisiana or Municipal Police Employees Retirement System. Also, all employees of the Town of Benton are covered by the Federal Social Security System.

(Continued)

TOWN OF HUNTON, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

101 RESERVE

Use of the term "Reserve" in describing governmental fund "Fund Balance" indicates that a portion of the fund balance is not appropriable for expenditures or is legally segregated for a specific future use.

102 INTEREST TRANSACTIONS

Deferred transactions that would be treated as revenues, expenditures or expenses if they involved organizations external to the Town, are accounted for as revenues, expenditures or expenses in the funds involved. Transactions which constitute reimbursements of a fund for expenditures or expenses initially made from it which are properly applicable to another fund are recorded as expenditures or expenses (as appropriate) in the reimbursing fund and as reductions of the expenditures or expenses in the fund that is reimbursed. Operating transfers to the appropriate funds are distinguished from revenues, expenses or expenditures in the financial statements. These transfers are reported in the "Other Financing Sources (Uses)" section in the statement of revenues, expenditures and changes in fund balance (governmental funds) and in the "Operating Transfers" section in the statement of revenues, expenses, and changes in retained earnings (proprietary funds).

103 PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are normally levied in November of each year and are due on or before December 31. The Town bills and collects its own property taxes.

The Town currently levies the maximum tax allowed by State statutes and the Louisiana Constitution for general governmental services unless there is a need for special purposes or the payment of long-term debt. The Town is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose for the payment of principal and interest on long-term debt after approval by the voters at the Town.

104 GRANTS FROM OTHER GOVERNMENTAL AGENCIES

Federal and state governmental agencies represent an important source of supplementary funding to finance housing, employment and recreation programs, and other activities beneficial to the community. These funds, primarily in the form of grants, are recorded in the General, Special Revenue, and Enterprise Funds. A grant receipt is recorded when the Town has a right to reimbursement under the related grant. The grants normally specify the purposes for which the funds may be used and are subject to audit by the granting agency or its representative.

105 CASH AND CASH EQUIVALENTS

For purposes of the Statement of Cash Flows, the Town considers cash in operating bank accounts, Cash on Hand and Certificates of Deposit (including restricted assets) as Cash and Cash Equivalents.

106 POSTRETIREMENT BENEFITS

The Town provides no postretirement benefits to its employees.

(continued)

TOWN OF BENTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

(12) CASH

All deposits of the Town are held in three financial institutions. At December 31, 1994, the carrying amount of the Town's deposits was \$2,870,823 and the bank balance was \$1,854,893. This difference is due to the significant outstanding checks at December 31, 1994. All deposits are insured or collateralized with securities held in the Town's name by the trust departments of the pledging banks.

The Town maintains separate cash accounts for each fund of the Town.

The Town's deposits at year-end were entirely covered by Federal Depository Insurance or by collateral held by the Town's pledging banks in the Town's name.

(13) ANNUAL PROPERTY TAXES

The Town levies taxes on real and business personal property located within its boundaries. Property taxes are levied by the Town on property values assessed by the Bienville Parish Tax Assessor and approved by the State of Louisiana Tax Commission. Total assessed value was \$1,571,494, \$2,842,160 and \$3,884,190 in 1994, 1993 and 1992, respectively. Property taxes are recorded as receivables and deferred revenues in the year assessed. An allowance for doubtful accounts for uncollectible taxes is estimated to be immaterial by management and is, therefore, not accrued.

The distribution of the Town's levy (tax rate per \$1.000 assessed value) was as follows for 1994, 1993 and 1992:

	1992	1993	1994
General Fund - Unrestricted	4.13	4.13	4.38
Restricted	4.78	5.15	4.84

A revaluation of all property is required to be completed no less than every 4 years. A revaluation was completed for the tax roll of January 1, 1994.

(14) FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, 1992			Balance December 31, 1992		
	Additions	Deletions		Additions	Deletions	
Land	\$ 182,182	\$ -	\$ -	\$ 182,182	\$ -	\$ 182,182
Buildings	347,422	242,978	-	418,521	-	418,521
Equipment	258,122	86,522	-	368,622	-	368,622
Total General Fixed Assets	\$ 787,726	\$ 329,498	\$ -	\$ 969,325	\$ -	\$ 969,325
	Balance January 1, 1993			Balance December 31, 1993		
Land	\$ 182,182	\$ -	\$ -	\$ 182,182	\$ -	\$ 182,182
Buildings	418,521	-	-	418,521	-	418,521
Equipment	368,622	76,622	-	445,244	-	445,244
Total General Fixed Assets	\$ 969,325	\$ 76,622	\$ -	\$ 1,414,147	\$ -	\$ 1,414,147

(Continued)

TOWN OF BENTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

A summary of proprietary fixed property, plant and equipment at December 31, 1998 and 1999 follows:

	<u>1998</u>	<u>1999</u>
Department of Water:		
Land	\$ 2,000	\$ 2,000
Distribution System	2,252,881	2,131,200
	1,357,881	2,134,200
Less Accumulated Depreciation	(152,825)	(127,560)
Total Department of Water	2,457,937	2,138,840
Department of Sewerage:		
Land	28,000	28,000
sewer Treatment System	2,432,881	2,427,820
	1,457,881	1,445,820
Less Accumulated Depreciation	(412,820)	(377,780)
Total Department of Sewerage	1,073,041	1,095,840
Department of Solid Waste Disposal:		
Equipment	28,304	28,304
Less Accumulated Depreciation	(12,042)	(8,222)
Total Department of Solid Waste Disposal	16,262	20,082
Total Proprietary Fixed Type	<u>\$1,503,200</u>	<u>\$1,324,742</u>

15) LONG-TERM DEBT

The following is a summary of debt transactions for the years ended December 31, 1998 and 1999:

	<u>Balance</u>	<u>Total</u>
Debt Payable at January 1, 1998	\$ 525,000	\$ 525,000
Debt Retired - Serial Bonds	(125,000)	(125,000)
Bonds Payable at December 31, 1998	<u>\$ 400,000</u>	<u>\$ 400,000</u>
Debt Payable at January 1, 1999	\$ 400,000	\$ 400,000
Debt Retired - Serial Bonds	(125,000)	(125,000)
Bonds Payable at December 31, 1999	<u>\$ 275,000</u>	<u>\$ 275,000</u>

In addition to \$25,000 and \$15,000 of debt retired, the Town paid \$25,000 and \$25,440 in interest in 1998 and 1999, respectively.

Continued

TOWN OF BENTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

Debt Payable at December 31, 1978 are comprised of the following items:

Revenue Bonds - Applicable to General Term Operations:	
\$545,000 1978 public improvement sales tax bonds due in annual installments of \$20,000 to \$28,000 through July 1, 2010; interest at 7.00% to 12.00%; callable on or after July 1, 1977	\$ 422,000
Total Revenue Bonds	<u>\$ 422,000</u>

The annual requirements to amortize all debt outstanding as of December 31, 1978, including interest payments of \$147,415 are as follows:

Year Ending December 31,	Sales Tax Bond Installments
1979	\$4,122
1980	53,388
1981	57,000
2000	53,281
2001	53,545
1982 - 1988	286,375
1987 - 2010	<u>217,582</u>
Totals	<u>\$ 629,433</u>

There are a number of limitations and restrictions contained in the various bond indentures. The Town is in substantial compliance with all significant limitations and restrictions.

The Debt Service Fund has been dedicated revenues from proceeds from the Town's sales tax revenues, to the extent of current year debt service requirements for retirement of the Sales Tax Bonds mature 1980. The total sales taxes dedicated to the Debt Service Fund amounted to \$73,486 and \$72,577 in 1976 and 1978, respectively.

State law allows a maximum of 10% of assessed valuation of bonded debt for any one purpose or 50% of the total assessed value for all purposes. The Town's assessed property value at December 31, 1978 is \$4,243,495, the maximum debt allowable for any one purpose and total debt allowable by state law as of December 31, 1978 is \$414,345 and \$1,457,323. The Town currently has no general bonded debt outstanding. Therefore, at December 31, 1978, the Town has a debt margin of \$1,457,323 available for issuance pursuant to the 10% limitation.

161 SALES TAX

The General Fund and Special Revenue Fund accounts for the collection of a one cent sales and use tax each and the distribution of these taxes to other funds of the Town. Also, the enterprise fund accounts for an one-half cent sales and use tax dedicated for sewer system improvements and upkeep. For financial reporting purposes, sales taxes are recorded as revenues in the General, Special Revenue and Enterprise Funds net of collection expenses.

(Continued)

TOWN OF BOSTON, LOUISIANA
NOTICE TO FINANCIAL STATEMENTS

In 1986, the voters approved the issuance of public improvement bonds and rededicated the proceeds from the original one cent sales tax to pay any balance due to service the annual debt not covered by an additional one cent sales tax approved in conjunction with the bonds. Any remaining proceeds are used to pay general operating expenses of the Town.

In 1988, an additional one cent sales tax was approved by the voters. This revenue, net of expenses incurred in collecting the tax, is to be used for scheduled monthly payments to the Debt Service Fund for debt service requirements. The remaining amount, if any, is to be used for street and drainage improvements.

In 1989, a half cent sales tax was approved by the voters for the purpose of paying for improvements to and the upkeep of the Sewer System within the Town.

In 1989 and effective January 1, 1990, the Town entered into an agreement with the City of Bossier City, Louisiana for the City of Bossier City, Louisiana to collect and distribute to the Town 5 1/2% two and one-half cent sales and use tax. The City of Bossier City, Louisiana charges 1% of the sales tax collected for these services.

(9) SPECIAL REVENUE FUND

Louisiana Community Development Block Grant Fund -

In 1986, the Town completed a comprehensive Community Development Block Grant from the Department of Housing and Urban Development. A portion of this grant was used to rehabilitate housing for the Town's citizens. Eligible citizens of the Town made application for these rehabilitation funds and received either direct grants or loans. As the loans are being paid back to the Town, the loan proceeds are being accounted for in the fund, as the monies are restricted by the original grant contract and must be used for eligible expenses as defined by the grant contract. Mortgage liens are attached to the property upon which the rehabilitation work was performed. An allowance for doubtful accounts is estimated to be immaterial by management and is, therefore, not accrued. Bad debts are charged to expense in the year that the account is determined to be non-collectible. There were no such charge-offs in 1990 and 1991.

One Cent Sales Tax - Streets -

In 1986, a one cent sales tax was approved for the retirement of the 1986 Public Improvement Sales Tax Bonds with any excess funds to be used for street and drainage improvements.

(10) CONTRIBUTED CAPITAL

Changes in contributed capital for the two years ended December 31, 1990, were as follows:

	<u>1990</u>	<u>1989</u>
Department of Water, Sewerage and Solid Waste Disposal:		
Balance at January 1,	\$1,095,488	\$1,043,004
Contributions	-0-	-0-
Amounts charged to contribution account for depreciation	<u>(42,270)</u>	<u>(107,270)</u>
Balance at December 31, 1990	<u>\$1,053,218</u>	<u>\$1,935,734</u>

Continued

TOWN OF BENTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

19) RETIREMENT COMMITMENTS

Employees of the Town are members of the state retirement system for municipal employees. Contributions to the system are made by both employees and the Town as a percentage of salaries. The Town contributed \$7,358 and \$5,392 to this system during 1998 and 1999, respectively as its share of contributions. Future deficits in the system will be financed by the state and the Town has no further liability to the system. Data concerning the actuarial status of the system are not available. Also, the employees of the Town are members of the Social Security System.

20) LEASE COMMITMENTS

The Town has committed to a monthly operating lease agreement for office equipment as of December 31, 1999. The total annual expense for 1999 and 2000 was \$1,340 and \$200, respectively.

21) OTHER REQUIRED PLAN DEVELOPMENTS

21A) Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at December 31, 1999 were as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General	\$ 1,341	\$ 27,897
Special Revenue	-	1,341
Enterprise	\$ 67,892	-
	<u>\$ 79,233</u>	<u>\$ 29,238</u>

22) Summary of Enterprise Activities

There is one service provided by the Town which is financed by user charges - water, sewer, and solid waste disposal. The key financial data for the year ended December 31, 1998 and 1999 for the services are as follows:

	<u>1998</u>	<u>1999</u>
	<u>Total</u>	<u>Total</u>
Operating Revenues	\$ 882,802	\$ 728,802
Miscellaneous Revenues	328,588	37,328
	<u>1,211,390</u>	<u>766,130</u>
Operating Expenses:		
Depreciation	88,488	88,382
Other	328,588	569,528
	<u>417,076</u>	<u>657,910</u>
Operating Income (Loss)	<u>\$ 794,314</u>	<u>\$ 108,220</u>
Net Income	<u>\$ 794,314</u>	<u>\$ 108,220</u>
Contributions Received	<u>\$ -</u>	<u>\$ -</u>

(Continued)

TONN OF BENTON, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

Assets	\$2,237,288	\$2,228,288
Fund equity	\$2,220,212	\$2,212,220
Net Working Capital	\$, 576,474	\$, 468,428
Acquisition of Property, Funds, and Equipment	\$, 221,712	\$, 18,282

(C) Spending Transfers

A reconciliation of spending transfers follows:

	FISCAL YEAR ENDING 12-31-1998		FISCAL YEAR ENDING 12-31-1999		FISCAL YEAR ENDING 12-31-2000	
	\$	\$	\$	\$	\$	\$
General Fund	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000
Police	-	65,000	65,000	65,000	-	-
Fire	60,000	-	60,000	-	60,000	-
Water	-	2,000	2,000	-	2,000	-
Street	-	1,000	1,000	-	1,000	-
Other	-	1,000	1,000	-	1,000	-
Transfer to	1,410,000	1,418,000	1,479,000	1,415,000	1,474,000	1,450,000

(12) Fund Deficits and Budget Commissions

For those funds for which a budget to actual comparison was made, actual expenditures exceeded budgeted expenditures on a line item basis for the two years ended December 31, 1999, and as follows:

For the Year Ended December 31, 1999:

General Fund:	Budget	Actual	(Unfavorable Difference)
General Government	\$ 214,438	\$ 219,897	\$ (5,459)
Street & Drainage	49,722	82,904	(33,182)
Maintenance	23,858	29,218	(5,360)

For the Year Ended December 31, 1998:

General Fund:	Budget	Actual	(Unfavorable Difference)
General Government	\$ 213,722	\$ 221,212	\$ (7,490)
Public Safety	-	141,212	(141,212)

(13) Commitments and Contingencies

Litigation

The Town is defendant in various legal actions most of which are adequately covered by insurance. Resolution of some cases could involve liability to the Town in excess of insurance limits if the courts find in favor of the plaintiffs. In the opinion of the Town's attorney, the Town's ultimate exposure is unknown at this time. It is the policy of the Town to pay uninsured judgments against the Town on a current basis from the excess of revenues over expenditures.

(Continued)

TOWN OF HANCOCK, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

ACCOUNT GROUPS

ACCOUNT groups are used to establish meaningful control and accountability for the Town's general fixed assets and general long-term obligations. The following are the Town's account groups:

General Fixed Assets Account Group - This group of accounts is established to account for all fixed assets of the Town, other than those accounted for in the proprietary funds.

General Long-Term Obligation Account Group - This group of accounts is established to account for all long-term obligations of the Town other than those accounted for in the proprietary funds.

02 Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. This reported fund balance sheet current assets is considered a measure of "available spendable resources." Governmental fund operating statements present increases in revenues and other financial resources and decreases in expenditures and other financing used in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets, nor has interest been capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Reported fixed assets are valued at their estimated fair market value on the date donated.

Long-term liabilities reported to be financed from governmental funds are accounted for in the General Long-Term Obligation Account Group, not in the governmental funds. Long-term liabilities accounted for in the General Long-Term Obligation Account Group are retired from the General fund and Debt Service funds while long-term liabilities accounted for in the proprietary funds are retired from the respective funds in which they are recorded.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term assets are not recognized as governmental fund type expenditures or fund liabilities. They are limited reported as liabilities in the General Long-Term Obligation Account Group.

Continued

TOWN OF BENTON, LOUISIANA
DEBT SERVICE FUND
STREET LIGHT TAX DEBT SERVICE FUND

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE
Year Ended December 31, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Revenues:		
Interest on Investments	\$ <u>1,842</u>	\$ <u>1,387</u>
Expenditures - Debt Service:		
Principal Retirement	16,800	16,800
Interest and Fiscal Charges	<u>37,242</u>	<u>38,842</u>
Total Expenditures	<u>54,042</u>	<u>55,642</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(32,200)</u>	<u>(34,255)</u>
Other Financing Sources (Uses):		
Operating Transfers In	<u>61,042</u>	<u>51,528</u>
Total Other Financing Sources (Uses)	<u>61,042</u>	<u>51,528</u>
Excess of Revenues and Other Sources over Expenditures and Other Uses	4,233	1,137
Fund Balance at Beginning of Year	<u>68,244</u>	<u>67,207</u>
Fund Balance at End of Year	\$ <u>72,477</u>	\$ <u>68,344</u>

See accompanying notes to combined financial statements.

TOWN OF HENRY, LOUISIANA
 WATERBURY FUND
 DEPARTMENT OF WATER, SEWERAGE AND SOLID WASTE DISPOSAL

COMPARATIVE STATEMENTS OF CASH FLOW
 Years Ended December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
Cash Flow from Operating Activities:		
Operating Net Income (Loss)	\$ 124,710	\$ 104,574
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	48,408	48,381
Increased decrease in accounts receivable - Customers	17,314	(18,480)
Increase (Decrease) in Accounts Payable	5,905	15,344
Increased (decrease) in Due from Other Funds	2,900	(13,841)
Increase in Customers' Refundable Deposits	<u>2,518</u>	<u>5,850</u>
Net Cash Provided (Used) by Operating Activities	<u>197,855</u>	<u>131,828</u>
Cash Flow from Noncapital Financing Activities:		
State Tax Collected	70,173	67,813
Operating Transfers Out	<u>(1818)</u>	<u>(132,828)</u>
Net Cash Flow from Noncapital Financing Activities	<u>68,955</u>	<u>(65,015)</u>
Cash Flow from Capital and Related Financing Activities:		
Acquisition and Construction of Capital Assets	<u>(150,773)</u>	<u>(18,383)</u>
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>(150,773)</u>	<u>(18,383)</u>
Cash Flow from Investing Activities:		
Interest Income	<u>38,116</u>	<u>30,718</u>
Net Cash Provided by Investing Activities	<u>38,116</u>	<u>30,718</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	185,193	48,148
Cash and Cash Equivalents at Beginning of Year	<u>313,872</u>	<u>265,724</u>
Cash and Cash Equivalents at End of Year	<u>\$ 499,065</u>	<u>\$ 313,872</u>

See accompanying notes to combined financial statements.

TOWN OF BENTON, LOUISIANA
 ENTERPRISE FUND
 DEPARTMENT OF WATER, SEWERAGE AND SOLID WASTE DISPOSAL

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND
 CHANGES IN RETAINED EARNINGS
 Years Ended December 31, 1998 and 1999

	<u>1998</u>	<u>1999</u>
Operating Revenues:		
Charges for services:		
Retained Water Sales	\$ 448,700	\$ 351,481
Sewerage Service Charges	148,246	157,736
Solid Waste Disposal Service Charge	29,888	44,998
Customer Billing Service Charges	<u>81,328</u>	<u>-0-</u>
	328,918	574,307
Miscellaneous Revenues	<u>17,520</u>	<u>41,318</u>
Total Revenues	<u>346,438</u>	<u>615,625</u>
Operating Expenses:		
Personal Services	123,370	121,706
Purchase of Water	228,737	293,243
Supplies	24,760	18,310
Utilities	29,421	17,916
Repairs and Maintenance	67,896	48,915
Contractual Services		
and Tipping Fees	58,774	51,488
Miscellaneous	44,388	44,328
Depreciation	<u>83,581</u>	<u>61,887</u>
Total Expenses	<u>485,285</u>	<u>581,799</u>
Operating Income (Loss)	<u>128,821</u>	<u>33,826</u>
Nonoperating Revenues (Expenses):		
Interest Income	23,718	17,478
Sales Taxes	67,812	68,929
Operating Transfers Out	<u>(172,889)</u>	<u>(18,929)</u>
Total Nonoperating		
Revenues (Expenses)	<u>(81,359)</u>	<u>67,478</u>
Net Income	51,061	101,304
Amounts charged to Contribution Accounts -		
Depreciation on Contributed Assets	47,298	47,270
Retained Earnings at Beginning of Year	1,218,811	1,868,480
Retained Earnings at End of Year	<u>61,218,811</u>	<u>61,218,480</u>

See accompanying notes to combined financial statements.

TOWN OF BOSTON, LOUISIANA
 ENTERPRISE FUND
 DEPARTMENT OF WATER, SEWERAGE AND SOLID WASTE DISPOSAL

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND
 CHANGES IN RETAINED EARNINGS
 Years Ended December 31, 1995 and 1996

	<u>1995</u>	<u>1996</u>
Operating Revenues:		
Charges for Services:		
Reteced Water Sales	\$ 428,185	\$ 448,388
Sewerage Service Charges	145,327	160,245
Solid Waste Disposal Service Charges	12,928	73,885
Customer Billing Service Charge	<u>88,888</u>	<u>43,878</u>
	582,388	726,396
Miscellaneous Revenues	<u>42,586</u>	<u>32,526</u>
Total Revenue	<u>624,974</u>	<u>758,922</u>
Operating Expenses:		
Personal Services	109,576	123,370
Purchase of Water	210,940	224,757
Supplies	16,504	24,700
Utilities	17,870	28,621
Repairs and Maintenance	78,832	67,906
Contractual Services		
and Tipping Fees	64,828	81,774
Miscellaneous	34,348	44,384
Depreciation	<u>58,468</u>	<u>55,383</u>
Total Expenses	<u>628,366</u>	<u>625,985</u>
Operating Income (Loss)	<u>6,608</u>	<u>32,937</u>
Nonoperating Revenues (Expenses):		
Interest Income	28,116	33,738
Sales Taxes	18,573	67,617
Operating Transfers Out	<u>(81,669)</u>	<u>(477,880)</u>
Total Nonoperating	<u>(34,980)</u>	<u>(376,525)</u>
Revenues (Expenses)		
Net Income	31,628	59,462
Amounts charged to Contribution Accounts -		
Depreciation on Contributed Assets	47,376	47,376
Retained Earnings at Beginning of Year	<u>1,338,828</u>	<u>1,338,888</u>
Retained Earnings at End of Year	<u>\$1,410,301</u>	<u>\$1,438,828</u>

See accompanying notes to combined financial statements.

TOWN OF MONROE, LOUISIANA
 ENTERPRISE FUND
 DEPARTMENT OF WATER, SEWERAGE AND SOLID WASTE DISPOSAL

COMPARATIVE BALANCE SHEETS
 December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current Liabilities		
(Payable from Current Assets):		
Accounts Payable	\$ <u>31,548</u>	\$ <u>15,578</u>
Total Current Liabilities	<u>31,548</u>	<u>15,578</u>
(Payable from Restricted Assets)		
Current Liabilities		
(Payable from Restricted Assets):		
Customers' Refundable Deposits	<u>46,001</u>	<u>61,481</u>
Total Current Liabilities	<u>46,001</u>	<u>61,481</u>
(Payable from Restricted Assets)		
Total liabilities	<u>77,549</u>	<u>77,059</u>
Fund Equity:		
Contributed Capital:		
Municipality	31,104	35,505
Other Government Agencies	1,589,287	1,428,283
Subdividers	<u>128,583</u>	<u>131,588</u>
Total Contributed Capital	<u>1,748,974</u>	<u>1,595,376</u>
Retained Earnings:		
Reserved for Capital Additions	629,458	549,917
Unreserved	<u>507,443</u>	<u>788,959</u>
Total Retained Earnings	<u>1,136,901</u>	<u>1,338,876</u>
Total Fund Equity	<u>3,185,925</u>	<u>2,934,252</u>
Total Liabilities and Fund Equity	<u>\$3,263,474</u>	<u>\$3,073,331</u>

See accompanying notes to combined financial statements.

TOWN OF BENTON, LOUISIANA
 ENTERPRISE FUND
 DEPARTMENT OF WATER, SEWERAGE AND SOLID WASTE DISPOSAL

COMPARATIVE BALANCE SHEETS
 December 31, 1996 and 1995

	1996	1995
ASSETS		
Current assets:		
Cash and Cash Equivalents	\$ 433,058	\$ 316,479
Accounts Receivable - Customers	64,362	57,146
Due From Other Funds:		
General Fund	47,887	70,289
Total Current Assets	545,307	443,914
Restricted assets:		
Capital Additions Contingency -		
Cash and Cash Equivalents	633,456	549,914
Customers' Deposits -		
Cash and Cash Equivalents	309,510	302,570
Total Restricted Assets	942,966	852,484
Property, Plant and Equipment:		
Plant and equipment, at Cost	3,749,014	3,644,328
Less-Accumulated Depreciation	(1778,913)	(1713,933)
Net Property, Plant and Equipment	1,970,101	1,930,395
Total Assets	83,287,884	83,224,384

(continued)

PROPRIETARY FUNDS

TOWN OF BRANTON, LOUISIANA
CAPITAL PROJECTS FUND

COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended December 31, 1986
With Comparative Totals for Year Ended December 31, 1985

	1986 Actual Project Fund	1985 Actual Capital Fund	1986 Actual	1985 Actual
Revenues:				
Interest	\$ 588	\$ 58	\$ 588	\$ 58
Total Revenues	<u>588</u>	<u>58</u>	<u>588</u>	<u>58</u>
Expenditures				
Project Expenditures and Engineering Fees	-0-	3,485	3,485	283,005
Waste Service Charges	-0-	38	38	213
Total Expenditures	<u>-0-</u>	<u>3,523</u>	<u>3,523</u>	<u>283,218</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>588</u>	<u>(3,465)</u>	<u>(3,465)</u>	<u>(283,160)</u>
Other Financing Sources (Uses) -				
Operating Transfers In:				
General Fund	-0-	-0-	-0-	188,883
Enterprise Fund	-0-	-0-	-0-	177,000
Operating Transfers Out: General Fund	<u>-0-</u>	<u>(4,852)</u>	<u>(4,852)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>(4,852)</u>	<u>(4,852)</u>	<u>(27,117)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	588	(8,357)	(4,447)	(24,737)
Fund Balance at Beginning of Year	<u>28,202</u>	<u>8,337</u>	<u>26,855</u>	<u>21,669</u>
Fund Balance at End of Year	<u>\$ 28,790</u>	<u>\$ -0-</u>	<u>\$ 22,408</u>	<u>\$ -0-</u>

See accompanying notes to combined financial statements.

TOWN OF BENTON, LOUISIANA
 ALL CAPITAL PROJECTS FUNDS

COMBINED BALANCE SHEETS

December 31, 1998

With Comparative Totals for December 31, 1997

	1997 Year ended 12/31/97	1998 Year ended 12/31/98	1997 Total	1998 Total
ASSETS				
Cash and Cash Equivalents	\$ 28,782	\$ -0-	\$ 28,782	\$ 28,782
Total Assets	\$ 28,782	\$ -0-	\$ 28,782	\$ 28,782
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total Liabilities	-0-	-0-	-0-	-0-
Fund Balances-				
Unreserved:				
Designated for Subsequent Year Expenditures	28,782	-0-	28,782	28,782
Total Fund Balances	28,782	-0-	28,782	28,782
Total Liabilities and Fund Balances	\$ 28,782	\$ -0-	\$ 28,782	\$ 28,782

See accompanying notes to combined financial statements.

TOWN OF BOSTON, LOUISIANA
GENERAL FUND

COMPARATIVE BALANCE SHEETS
December 31, 1998 and 1997

ASSETS	<u>1998</u>	<u>1997</u>
Cash and Cash Equivalents	\$ 351,693	\$ 289,572
Ad Valorem Property Taxes Receivable	16,578	24,328
Due from Other Funds: Special Revenue Fund	<u>3,247</u>	<u>3,787</u>
Total Assets	\$ <u>371,518</u>	\$ <u>317,687</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	\$ 8,442	\$ 18,819
Due to Other Funds: Utility Fund	67,887	76,289
Deferred Revenues: Ad Valorem Taxes	<u>86,752</u>	<u>42,886</u>
Total Liabilities	<u>163,081</u>	<u>137,994</u>
Fund Balance:		
Undesignated	<u>208,437</u>	<u>179,693</u>
Total Fund Balance	<u>208,437</u>	<u>179,693</u>
Total Liabilities and Fund Balance	\$ <u>371,518</u>	\$ <u>317,687</u>

See accompanying notes to combined financial statements.

ENTERPRISE FUND

The Enterprise Fund is used to account for the operations of the water, sewer and solid waste disposal services to residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

The Enterprise Fund reported in this section is the Department of Water, Sewerage, and Solid Waste Disposal.

TOWN OF WHEATON, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1998

With Comparative Actual Figures for Year Ended December 31, 1997

	1998		Variance - Percentage (In Favorable)	1997 Actual
	Budget	Actual		
Revenues:				
Taxes:				
J&J Salemen	\$ 47,588	\$ 47,588	0%	\$ 44,215
Sales	547,000	541,548	10,880	528,507
Utility	50,735	55,570	3,484	58,277
Franchise	7,475	4,201	11,344	5,815
Licenses and Permits	83,173	83,543	388	75,838
Intergovernmental:				
Police Jury	3,200	3,200	-	3,200
Tobacco Taxes	10,448	10,448	-	10,448
Beer Tax	4,508	5,414	940	4,343
Fines and Penalties	370,000	334,851	34,851	87,497
Interest	2,808	13,284	3,484	9,800
Miscellaneous	4,508	4,970	3,478	4,548
Total Revenues	1,423,128	1,473,872	34,787	1,428,243
Expenditures:				
General Government	513,733	521,214	18,480	518,897
Public Safety:				
Police	543,038	541,513	1810	538,895
Streets and Drainage	340,743	343,310	3,828	82,864
Maintenance	23,808	12,288	728	25,510
Total Expenditures	1,428,282	1,428,322	18,380	1,316,216
Excess of Revenues over Expenditures	54,846	45,550	8,443	112,027
Other Financing Sources (Uses):				
Operating Transfers In	75,479	47,088	(48,085)	-
Operating Transfers Out	(75,479)	(8)	(8)	(112,312)
Total Other Financing Sources (Uses)	0	47,080	(48,085)	(112,312)
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	54,846	92,630	40,138	179,715
Fund Balance at Beginning of Year	1,168,382	1,168,382	0	1,168,382
Fund Balance at End of Year	\$ 1,223,228	\$ 1,261,012	\$ 38,784	\$ 1,287,697

See accompanying notes to combined financial statements.

TOWN OF HENRY, LOUISIANA
DEBT SERVICE FUND
STREET SALES TAX DEBT SERVICE FUND

COMPARATIVE BALANCE SHEET
December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
ASSETS		
Cash And Cash Equivalents	\$ <u>73,628</u>	\$ <u>73,573</u>
Total Assets	\$ <u>73,628</u>	\$ <u>73,573</u>
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Interest and Service Fee Payable	\$ -0-	\$ -0-
Fund Balance:		
Reserved for Debt Service	<u>73,628</u>	<u>73,573</u>
Total Liabilities and Fund Balance	\$ <u>73,628</u>	\$ <u>73,573</u>

See accompanying notes to combined financial statements.

ACCOUNT GROUPS

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs. The sales tax fund is financed by a portion of sales taxes paid to the Town.

TOWN OF BRITTON, LOUISIANA
 SPECIAL REVENUE FUND

COMBINING STATEMENTS OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE
 Year Ended December 31, 1995
 With Comparative Totals for December 31, 1994

	Special Revenue Fund	Other Funds	Total	1994
Revenues:				
Sales Tax	\$ 0.00	\$ 1,000.00	\$ 1,000.00	\$ 0.00
Interest Income	0.00	0.00	0.00	0.00
Total revenues	0.00	1,000.00	1,000.00	0.00
Expenditures:				
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over expenditures	0.00	1,000.00	1,000.00	0.00
Other Resources:				
Transfer (Out)	0.00	0.00	0.00	0.00
Transfer (In)	0.00	0.00	0.00	0.00
Total Other Resources	0.00	0.00	0.00	0.00
Excess (Deficiency) of revenues and other resources over expenditures	0.00	1,000.00	1,000.00	0.00
Fund Balance at beginning of year	0.00	0.00	0.00	0.00
Fund Balance at end of year	0.00	1,000.00	1,000.00	0.00

See accompanying notes to financial statements.

**TOWN OF BENTON, LOUISIANA
SPECIAL REVENUE FUNDS**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended December 31, 1996
With Comparative Totals for December 31, 1995**

	1996 Amount Available from Fund Bal	1995 Total Revenue	1996	1995
Revenues:				
Gift Tax	-	\$ 161,164	\$ 160,164	\$ 160,164
Interest Income	1,000	5,182	6,583	4,111
Total Revenues	<u>1,000</u>	<u>166,346</u>	<u>166,747</u>	<u>164,275</u>
Expenditures:				
Grant Expenditures	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	<u>1,000</u>	<u>166,346</u>	<u>166,747</u>	<u>164,275</u>
Other Financing				
Interest Income	-	-	-	-
Operating Revenues in Excess of Total 1996	-	107,110	107,110	11,711
Operating Revenues in Excess of Total 1995	-	-	-	50
Total Other Financing (Income) (Cost)	<u>-</u>	<u>107,110</u>	<u>107,110</u>	<u>11,761</u>
Excess (Deficiency) of Revenues and Other Financing over Expenditures and Other Uses Fund Balance at Beginning of Year	<u>1,000</u>	<u>273,456</u>	<u>273,857</u>	<u>176,036</u>
Fund Balance at End of Year	<u>\$ 2,000</u>	<u>\$ 546,912</u>	<u>\$ 547,714</u>	<u>\$ 352,102</u>

See accompanying notes to financial statements.

TOWN OF DIXON, LOUISIANA
 SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEETS
 December 31, 1956

With Comparative Totals for December 31, 1955

	1956 Actual	1955 Actual	1956 Budget	1955 Budget
ASSETS				
Cash and cash equivalents	\$ 11,700	\$ 141,497	\$ 117,117	\$ 141,497
Other receivables	11,700	—	11,700	—
Total Assets	<u>\$ 23,400</u>	<u>\$ 141,497</u>	<u>\$ 128,817</u>	<u>\$ 141,497</u>
LIABILITIES AND FUND EQUITIES				
LIABILITIES				
Due to Other Funds:				
Other funds	\$ 1,250	—	1,250	—
Total liabilities	<u>1,250</u>	<u>—</u>	<u>1,250</u>	<u>—</u>
Fund balances - Unassigned				
Assigned for Special	—	—	—	10,000
and unassigned	—	141,497	127,567	131,497
Total fund balances	<u>—</u>	<u>141,497</u>	<u>127,567</u>	<u>141,497</u>
Total liabilities and fund balances	<u>\$ 1,250</u>	<u>\$ 141,497</u>	<u>\$ 128,817</u>	<u>\$ 141,497</u>

See accompanying notes to financial statements.

SPECIAL REVENUE FUND

The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Louisiana Community Development Block Grant - To account for the receipt and subsequent expenditures of funds received from the loans made under the Community Development Block Grant.

TOWN OF BOSTON, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

Revenues from the State of Louisiana

The general fund receives various revenues from the State of Louisiana including cigarette tax and beer tax. Financial difficulties at the State level may result in the reduction or elimination of certain revenues to be received by the Town.

CAPITAL PROJECTS FUND

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major facilities (other than those financed by proprietary funds). Brief descriptions of each fund follow:

Street Overlay Project Fund - This fund is used to account for expenditures associated with the street overlay project funded by the 1991 Public Improvement Sales Tax Bonds.

New Town Hall Construction Fund - This fund is used to account for expenditures associated with the construction of the new Town Hall.

TOWN OF BENTON, LOUISIANA
CAPITAL PROJECTS FUND

COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended December 31, 1995

With Comparative Totals for Year ended December 31, 1994

	1995 ending 12/31/95	1994 ending 12/31/94	1995	1994
Revenues:				
Interest	\$ 514	\$ 116	\$ 432	\$ 512
Total Revenues	514	116	432	512
Expenditures				
Project Expenditures and Engineering Fees	-0-	243,604	243,604	14,000
Waste Service Charges	-0-	213	213	00
Total Expenditures	-0-	243,822	243,822	14,000
Excess (Deficiency) of Revenues Over Expenditures	514	(243,706)	(243,390)	(13,488)
Other Financing Sources (Uses) -				
Operating Transfers In - General Fund	-0-	108,907	108,907	
Enterprise Fund	-0-	177,028	177,028	18,000
Total Other Financing Sources (Uses)	-0-	285,935	285,935	18,000
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	514	14,229	14,797	15,512
Fund Balance at beginning of Year	27,581	48,024	21,602	27,322
Fund Balance at End of Year	\$ 28,095	\$ 62,253	\$ 36,404	\$ 42,834

See accompanying notes to combined financial statements.