

8302

Ann T. Hobart

Certified Public Accountant
601 Ridgewood Road
Thibodaux, Louisiana

LETTER PREPARED BY
33077-6 JUL 9 1998

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(504) 445-0284

To the Board of Directors of
The Thibodaux Volunteer Fire Department
Thibodaux, Louisiana

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

I have audited the financial statements of the Thibodaux Volunteer Fire Department for the period November 30, 1997 and for the twelve months then ending and have issued my report, January 29, 1998, dated March 5, 1998.

In connection with my audit on the financial statements, the following items were noted which I would like to bring to your attention:

Most activities relating to the annual fair income and/or expense are documented and reconciled by the appropriate chairman. Subsequently these reports are submitted to the Fire Department Treasurer by a certain date after the fair to be fed into the deposits and other records of sales and fund raising activities and related expenses. The Treasurer should be sure that this information and corresponding dollar amounts agree with the general ledger. Other specific fair audit areas are:

After-fair sales

An inventory and reconciliation of proceeds should be made on after-fair sales of left-over merchandise.

Auction

Better control could be established over the sale of auction items by using sequentially numbered invoices.

Group Payment

A reconciliation of tickets sold the night of the event to amounts deposited should be made.

An attempt is on going to improve controls over the purchase order system. The recommended procedures of the Treasurer ordering the purchase order books and the submitting of issued purchase orders to the Treasurer on a timely basis, and accounting for all purchase orders is being monitored to the extent possible.

The advance to Protector Volunteer Fire Company No. 2 was evidenced by a note and has been paid.

Annually, as new officers take over, all bank signature cards should be updated.

I would personally like to thank Secretary, Ken Bourgeois; Treasurer, Curtis Hise; former Treasurer, Gerald Daigle, and the entire Board for the excellent cooperation extended to me during my examination. I will be glad to answer any questions concerning the above and work with you on these matters.

Respectfully yours,

A handwritten signature in cursive script that reads "Ann T. Hebert".

Ann T. Hebert
Certified Public Accountant

March 9, 1998

THORNTON
ACCOUNTANTS
INCORPORATED
9200-6 51 9 18

THORNTON VOLUNTEER FIRE DEPARTMENT, INC.

FINANCIAL STATEMENTS

November 30, 1987

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Ann T. Hebert

Certified Public Accountant
801 Maggellan Road
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
The Thibodaux Volunteer Fire Department, Inc.
Thibodaux, Louisiana

I have audited the accompanying statement of financial position of the Thibodaux Volunteer Fire Department, Inc. (a non-profit organization) as of November 30, 1987, and the related statements of activity and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted the audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States; and the Louisiana Governmental Audit Guide. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that the audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Thibodaux Volunteer Fire Department, Inc. as of November 30, 1987, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated March 8, 1988 on my considerations of the Thibodaux Volunteer Fire Department, Inc.'s internal control structure and a report dated March 8, 1988 on its compliance with laws and regulations.

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The financial information listed as supporting schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the Thibodaux Volunteer Fire Department, Inc. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Ann T. Hebert

Ann T. Hebert
Certified Public Accountant

March 8, 1988

Ann J. Hubert

Certified Public Accountant
801 Ridgely Road
Thibodaux, Louisiana

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
The Thibodaux Volunteer Fire Department, Inc.
Thibodaux, Louisiana

I have audited the financial statements of the Thibodaux Volunteer Fire Department, Inc. (a non-profit organization) as of and for the year ended November 30, 1997, and have issued my report thereon dated March 9, 1998.

I conducted the audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Thibodaux Volunteer Fire Department, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the financial statements of the Thibodaux Volunteer Fire Department, Inc. for the year ended November 30, 1997, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the

internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by volunteers in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

However, I noted certain matters involving the internal control structure and its operation that I have reported to the management of the Tibbodeaux Volunteer Fire Department, Inc. in a separate letter dated March 8, 1995.

This report is intended for the information of the Executive Committee of the Tibbodeaux Volunteer Fire Department, Inc., and its management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.


Ann T. Hebert
Certified Public Accountant

March 8, 1995

Ann T. Hebert

Certified Public Accountant
801 Ridgeland Road
Thibodaux, Louisiana

(504) 446-0966

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
The Thibodaux Volunteer Fire Department, Inc.
Thibodaux, Louisiana

I have audited the financial statements of the Thibodaux Volunteer Fire Department, Inc. (a not-profit organization) as of and for the year ended November 30, 1997, and have issued my report thereon dated March 9, 1998.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Thibodaux Volunteer Fire Department, Inc. is the responsibility of the Thibodaux Fire Department, Inc.'s management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Thibodaux Volunteer Fire Department, Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Executive Committee of the Thibodaux Volunteer Fire Department, Inc., and its management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Ann T. Hebert

Ann T. Hebert
Certified Public Accountant

March 9, 1998

THEODORE VOLUNTEER FIRE DEPARTMENT, INC.

STATEMENT OF FINANCIAL POSITION

November 30, 1997

ASSETS

Cash and cash equivalents	\$ 192,534
Certificates of deposit	610,358
Accounts receivable (net allowance for doubtful accounts \$1,000)	1,379
Property and equipment (net)	1,425,128
Land	<u>180,721</u>
Total assets	<u>\$ 2,380,120</u>

LIABILITIES

Accounts payable	3,423
Accrued interest payable	1,162
Notes payable	<u>85,180</u>
Total liabilities	89,765

NET ASSETS

Unrestricted	2,297,214
Temporarily restricted	<u>82,906</u>
Total net assets	<u>2,380,120</u>
Total liabilities and net assets	<u>\$ 2,380,120</u>

See accompanying notes

THIBODAUX VOLUNTEER FIRE DEPARTMENT, INC.

STATEMENT OF ACTIVITY
 Year Ended November 30, 1997

UNRESTRICTED NET ASSETS

Support

Firemen's fair net proceeds (schedule 1)		\$ 237,818
Local governments		115,411
Property tax		83,307
Interest		20,808
Miscellaneous		<u>5,828</u>
Total unrestricted support		470,132

Expenses

Program services

Operational and maintenance of fire equipment (schedule 3)	98,922	
Utilities - fire stations	47,088	
Fire training and prevention	1,245	
Other fire fighting equipment and related expenses	<u>24,890</u>	170,901

Supporting services

General and administrative (schedule 4)		<u>280,194</u>
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Total expenses 382,152

Increase (decrease) in unrestricted net assets 87,180

Temporarily restricted net assets

Donations	<u>55,828</u>	
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Increase (decrease) in temporarily restricted net assets 55,828

Net assets at beginning of year 2,153,032

Net assets at end of year \$ 2,293,140

See accompanying notes.

THIRDMAJX VOLUNTEER FIRE DEPARTMENT, INC.

STATEMENT OF CASH FLOWS

Year Ended November 30, 1997

Cash flows from operating activities	
Increase (decrease) in net assets	\$ 143,110
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities	
Depreciation	97,329
Non-cash donation	(28,000)
(Increase) decrease in operating assets	
Increase in accounts receivable	810
Increase in prepaid expenses	8,138
Increase (decrease) in operating liabilities	
Increase in accounts payable	(33,121)
Increase in accrued liabilities	(560)
	<u>163,606</u>
Net cash provided (used) by operating activities	<u>163,606</u>
Cash flows from investing activities	
Addition to certificate of deposit	(180,768)
Net addition of fire fighting and emergency equipment	(18,700)
Net additions to other fixed assets	(33,248)
Payments by related Fire Companies	<u>21,500</u>
	<u>(211,216)</u>
Net cash provided (used) by investing activities	<u>(211,216)</u>
Cash flows from financing activities	
Repayment of long-term debt	<u>(24,850)</u>
	<u>(24,850)</u>
Net cash provided (used) by financing activities	<u>(24,850)</u>
Net increase (decrease) in cash	8,540
Cash and cash equivalents at beginning of year	<u>185,878</u>
Cash and cash equivalents at end of year	<u>\$ 194,418</u>

Non-cash operating activities consist of acquiring land with a \$20,000 fair market value by act of donation.

See accompanying notes.

THIBODAUX VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS

November 30, 1987

NOTE A - NATURE OF ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activity

The Thibodaux Volunteer Fire Department, Inc. (Fire Department) was formally incorporated on February 4, 1987, as a non-profit corporation in Thibodaux, Louisiana. As incorporated, it is the continuation of an association which has been in existence for many years in the City of Thibodaux. The purpose of the Fire Department, and its predecessor organization, is to supervise, control, and otherwise coordinate the efforts of the eight volunteer fire companies which service the citizens of Thibodaux, Louisiana, and (beginning in 1989, the area included in Lafourche Parish Fire Protection District No. 4 (District No. 4).

The Fire Department owns all of the fire fighting trucks, emergency units, and other fire fighting equipment used by the eight fire companies. The fire stations for each of the eight fire companies are not owned by the Fire Department. However, some equipment at the fire stations used to help keep the fire fighting and emergency equipment in good condition and items to help reduce response time is owned by the Fire Department. The Fire Department coordinates all training and fund raising activities, and pays for operating expenses of all fire fighting and emergency equipment for all eight fire companies.

Accounting Policies

The accounting and reporting policies of the Fire Department conform to generally accepted accounting principles as applicable to non-profit organizations. Such accounting and reporting procedures conform to the requirements of the industry audit guide, *Audits of Certain Non-Profit Organizations*, issued by the American Institute of Certified Public Accountants, and *Governmental Auditing Standards*, issued by the Comptroller General of the United States.

The following is a summary of certain significant accounting policies:

1) **Financial Reporting Entity.**

This report includes all funds and account groups which are controlled by the Fire Department.

2) **Fixed Assets.**

Fixed assets used in fund operations are accounted for in the general fund.

All fixed assets are valued at historical cost or estimated historical cost if actual cost is not available. Donated fixed assets are recorded as support at their estimated fair value on the date donated. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Depreciation is provided over the estimated useful life of fixed assets computed using the straight-line method.

THIBODAUX VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS

November 30, 1997

NOTE A - NATURE OF ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

Accounting Policies - Continued

3) **Basis of Accounting -**

The Fire Department utilizes the accrual basis of accounting for financial statement presentation purposes. Support from the City of Thibodaux and Lafourche Parish are recorded in the period in which it is received.

4) **Income Taxes -**

No provision for income taxes has been provided. The Internal Revenue Service has ruled the Fire Department that the Fire Department is exempt from income taxes under Internal Revenue Code Section 501 (c)(3). Donors may deduct contributions made to the Fire Department under Internal Revenue Code Section 170.

5) **Cash and Cash Equivalents -**

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Management of the Fire Department is by a Board of Directors made up of volunteer firemen who have been elected by the membership of the various fire companies. After being elected by the fire companies' membership, the board members are approved by Thibodaux City Council. The Mayor of Thibodaux is an ex-officio member of the Board of Directors. However, the Fire Department, though it received some support from the City of Thibodaux, is considered to be a separate, independent entity. It is not considered to be a governmental agency or department of the City of Thibodaux.

NOTE B - RESTRICTIONS ON NET ASSETS

Temporarily restricted net assets are available for the following purposes:

Purchase of Equipment	\$ 35,628
Land to be used for North Thibodaux Fire Station	30,628
	<u>\$ 66,256</u>

THEODOUX VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS

November 30, 1997

NOTE C - CASH DEPOSITS IN BANKS

At year end, the Fire Department's records reflected total deposits of \$608,864 (cash and cash equivalents - \$165,534 plus bank certificates of deposits - \$443,330). The various banker records reflected a combined balance of \$629,638. Of the banker balances, \$307,890 was covered by federal depository insurance, \$408,245 was covered by collateral owned by Argent Bank and held in an account for the Fire Department at the First National Bank of Commerce in New Orleans, Louisiana, and a balance of \$30,543 was unsecured.

NOTE D - FIXED ASSETS AND DEPRECIATION

Depreciation is provided over the assets estimated useful lives using the straight line method from the date placed in service.

	Cost	Accumulated Depreciation	Net
Fire trucks, emergency units, and other vehicles straight line 18 - 25 years	\$ 1,282,578	\$ 512,686	\$ 769,892
Fire fighting equipment 7 year straight line	449,089	309,475	139,614
Office and other equipment 7 year straight line	32,168	9,710	22,458
Building & Improvements			
Warehouse - Central Station straight line 10 - 40 years	173,783	62,684	111,099
Training Center straight line 10 - 25 years	170,158	48,670	121,488
B.C.H. Building straight line 20 years	48,632	6,480	42,152
Fair ground improvements straight line 5 - 40 years	401,726	148,927	252,799
	<u>\$ 3,255,349</u>	<u>\$ 1,198,922</u>	<u>\$ 2,056,427</u>

NOTE E - NOTES PAYABLE

- 1) During 1994, the Fire Department acquired land and a building on said land that is referred to as the B.C.H. Building. The land acquired adjoins its Central Station property and Fair Ground property. In connection with the acquisition, the Fire Department signed a promissory note for \$37,938. The note has an interest rate of 10%. Note payments are \$757 monthly for 60 months.

\$ 13,998

THIBODAU VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS

November 30, 1997

NOTE E - NOTES PAYABLE - Continued

- 2) During 1996, the Fire Department had the Training Center Drafting #11 paved. In connection with this project, the Fire Department signed a promissory note for \$67,000. The note has an interest rate of 8%. Note payments are \$17,400 plus interest due annually on July 31 of each year.

\$ 68,000

Maturities of notes payable are as follows:

Year End	Amount
11/30/98	\$ 20,741
11/30/99	26,818
11/30/00	17,400
11/30/01	<u>17,439</u>
	<u>\$ 82,398</u>

NOTE F - FIREMEN FAIR NET PROCEEDS

Over the years, the majority of the Fire Department's operating funds consisted of net proceeds it received from a four-day fair it sponsors during the Spring each year. The success of the fair depends on the state of the local economy, and the weather.

The fair revenue consists of proceeds from the sale of tickets for rides, games, food and drink, raffles, and from auctioned items, solicited donations, and other miscellaneous events. The 1997 revenues and expenses of the fair were as follows:

Revenue (supplemental Schedule 1)	\$ 427,688
Expenses (supplemental Schedule 7)	<u>(189,874)</u>
Net fair proceeds	<u>\$ 237,814</u>

NOTE G - SUPPORT - LOCAL GOVERNMENT

Support from the City of Thibodaux and Parish of Lafourche consists of following items:

Insurance subsidies (City of Thibodaux)	\$ 32,581
Utilities subsidies (City of Thibodaux)	47,068
Fire insurance rebates (Parish of Lafourche)	23,763
Other (City of Thibodaux)	<u>5,189</u>
	<u>\$ 112,599</u>

THIBODAUX VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS
November 30, 1997

NOTE G. SUPPORT - LOCAL GOVERNMENT - Continued

Insurance subsidies - Amounts expended by the City of Thibodaux for insurance during the Fire Department's fiscal year, to provide coverage for Fire Department equipment and members of the fire companies. Included are premiums for fire truck and emergency unit liability insurance, general liability insurance, and workman's compensation for volunteer firemen. Policy coverages do not extend longer than 12 months. Amounts paid by the City are considered revenue to the Fire Department, and insurance expense includes these amounts.

Utility subsidies - Amounts expended by the City of Thibodaux for the utility bills on the fire companies' fire houses. Amounts paid by the City are considered revenue to the Fire Department, and utility expenses include these amounts.

Part of the Fire Department's purpose is to adequately protect and maintain all the fighting type equipment. The cost of insurance and utilities is an integral part of such maintenance and protection. Therefore, these costs are reflected on the Department's records as insurance premiums and utilities even though they were paid by the City of Thibodaux.

Fire insurance rebates - A state tax is assessed on fire insurance policies issued in the State of Louisiana. Some of these funds the State rebates to the various parishes of the state with instructions on how much the Parish is to remit to each city or fire district to support fire fighting. The Fire Department received \$25,743 during its fiscal year ended November 30, 1997, as Fire Insurance Rebates from the City of Thibodaux.

Other support - The city paid for the miscellaneous service agreements, and expenses on Fire Department rates and other items. This miscellaneous other support totaled \$8,188. The City also contributed \$12,322 to the Fire Department in connection with the Firemen's Fair for various items and to help offset other fair expenses. This \$12,322 is included on Schedule 1 as the Fair income.

NOTE H. PROPERTY TAXES

The Fire Department received \$81,307 of support from the City of Thibodaux in the form of property taxes during fiscal year ended November 30, 1997. The property tax is assessed at a rate of 3 mills and was approved by the voters of Thibodaux for a period of ten years, commencing December, 1993.

NOTE I. COOPERATIVE AGREEMENT

On May 16, 1988, the Fire Department contracted with the Lafourche Parish Fire Protection District No. 4, a district adjacent to, but outside, the city limits of Thibodaux, for the Fire Department to coordinate and supervise fire fighting and emergency service in that fire district. The contract is for a period of ten years and is automatically renewed for an additional ten years unless both parties mutually elect to terminate the renewal option within 60 days of renewal. Under the agreement,

TRUSSDALE VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS
November 30, 1987

NOTE I. COOPERATIVE AGREEMENT - Continued

The Fire Department helps organize and train the volunteers needed to operate a fire company in the district. The fire company located in the District is allowed all benefits allowed to other fire companies directed by the Fire Department.

Under the terms of the cooperative agreement, the Fire Department pays for gasoline and maintenance of these fire trucks and other fire fighting equipment and pays for maintenance of the building housing the fire trucks and equipment in the District. During the period ended November 30, 1987, the Fire Department incurred expenses of \$7,184 in connection with the Grove Fire Company, the company located in District No. 4. (See supplemental schedule 3).

A millage is presently being collected by Fire District No. 4 from the district's residences. The millage was used to pay notes payable on the fire truck and the fire station. It is anticipated Fire District No. 4 will continue to collect this millage. As per the Co-operative agreement contract, millage amounts and fire insurance rebates collected by District No. 4 in excess of the required note payments are to be contributed to the Trussdale Volunteer Fire Department, Inc. During the year ended November 30, 1987, nothing was received from Fire District No. 4 because the District is in the process of acquiring a new building.

NOTE J. DONATED MATERIAL AND SERVICES

The Fire Department received during the year ended November 30, 1987, and during prior periods, numerous items that were donated, such as minor amounts of building material and used office equipment and furniture. However, formal records are not maintained of all the minor items received or their value. Further, by its very nature, the Fire Department receives benefit from the volunteer services of numerous citizens particularly in the operation of the fire and actual fire fighting by trained individuals.

The value of these donated services, the material, and the furniture and fixtures, on which no record was kept, has not been reflected on the Fire Department's records. The values are not included inasmuch as there is no objective method available to measure the value of these items. Donated items received having more than a nominal value are recorded in the year received and recorded title changes. The Fire Department received land with a \$20,000 fair market value during the year ended November 30, 1987, which was reported as donation revenue which is temporarily restricted.

NOTE K. - ADVANCE TO PROTECTOR FIRE COMPANY #2

During the year, November 30, 1985, the Board of Directors voted to advance \$25,000 to Protector Fire Company No. 2, one of the 8 volunteer fire companies that staff and maintain the fire trucks and equipment owned by the Fire Department. The advance was made in connection with Protector Fire Company building a new Fire Station. The Fire Station will be owned by Protector Fire Company No. 2. As of November 30, 1985, the advanced funds were unsecured. Further, during

THIBODAUX VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS

November 30, 1987

NOTE H. - ADVANCE TO PROTECTOR FIRE COMPANY, INC. - Continued

the year November 30, 1986, an additional \$10,000 was advanced to Protector Fire Company in connection with its new building. The balance of this advance at November 30, 1987 has been paid in full.

NOTE I. - COMMITMENTS

At November 30, 1987, the Fire Department had an order two trucks with a combined total cost of \$251,750.00.

Ann T. Hebert

Certified Public Accountant
801 Ridgeland Place
Thibodaux, Louisiana

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AUDITOR'S REPORT ON SUPPLEMENTAL INFORMATION

To the Board of Directors of
The Thibodaux Volunteer Fire Department, Inc.
Thibodaux, Louisiana

My report on my audit of the basic financial statements of the Thibodaux Volunteer Fire Department, Inc. appears on page 1. I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide, for the purpose of forming an opinion on the basic financial statements taken as a whole. The following supplemental schedules one through four, although not required as part of the basic financial statements, have been subjected to the audit procedures applied in the audit of the basic financial statements. In my opinion, the supplemental information is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Ann T. Hebert

Ann T. Hebert
Certified Public Accountant

March 9, 2008

THIBODAUX VOLUNTEER FIRE DEPARTMENT, INC.

FAIR REVENUE AND EXPENSES
 SUPPLEMENTAL - SCHEDULE 1
 Year Ended November 30, 1987

Fair Receipts

Food and game ticket sales	\$ 170,893
Rides	71,337
Concession and game fees	19,600
Advertising fee	2,908
Fund raising	95,155
Queen's pageant	3,121
Auction	84,892
Booster club	35,858
Girls Cross (net of payouts)	3,134
Other	13,855
Current Grand Marshal contribution	11,854
Support from City of Thibodaux	12,222
Total fair revenue	<u>427,598</u>

Fair expense

General fair expense (supplemental schedule 2)	149,824
Fund raising	2,127
Publicity	8,218
Auction	5,189
Grand Marshal	11,798
Booster club	18,739
Queen's pageant	1,758
Total fair expense	<u>198,654</u>

Excess of fair revenue over expense \$ 228,944

THRODHAUX VOLUNTEER FIRE DEPARTMENT, INC.
GENERAL FAIR EXPENSE
SUPPLEMENTAL - SCHEDULE 2
Year Ended November 30, 1997

General Fair Expense

Beer	\$ 35,471
Food and food-related items	47,451
Soft drinks	7,550
Insurance	4,818
Security and clean up	9,437
Food and beverage tickets	1,773
Banks - parade and fair	13,411
Fair ground maintenance	1,818
Other	<u>26,764</u>
Total fair expense	<u>\$ 149,824</u>

THIBODOUX VOLUNTEER FIRE DEPARTMENT, INC.
OPERATIONAL AND MAINTENANCE EXPENSES OF FIREFIGHTING EQUIPMENT
SUPPLEMENTAL - SCHEDULE 3
Year Ended November 30, 1987

Cost Center	1	2	3	4	5	6	7	8	9	10	11	Total
Expense Classification												
Gas, Oil, Etc.	199	348	483	607	829	240	847	1099	219	407	1993	9901
Tires and Vehicle												
Maintenance	9590	1428	16998	5003	198	1792	2420	188	1913	1990	812	20919
Fuel Propane	1480	4098	3824	3389	3819	3489	4008	-	399	199	2719	29779
Water												
Maintenance	1990	1994	1999	979	999	1009	1947	-	-	-	1000	9711
Equipment												
Expenses	29	29	211	691	211	691	-	621	2021	2621	262	7279
Paper	211	241	41	309	587	309	140	199	40	199	119	2899
Radio Expense	100	83	99	119	19	22	-	211	27	240	949	1847
Batteries	40	-	-	69	-	-	-	80	-	-	-	189
Miscellaneous												
Expenses	100	90	100	117	100	80	140	388	209	1817	229	2191
Medical Supplies	-	-	-	-	-	-	-	-	99	-	-	99
Compressor & Tools												
Maintenance	-	-	-	-	-	-	-	-	-	1999	-	1999
Allowances												
Meals, Conventions	-	-	-	-	-	-	-	999	-	-	-	999
Total	19997	8997	20999	1119	2999	759	999	244	479	1119	219	9999

Cost Center Description:

- 1 - Thibodaux Fire Company #1
- 2 - Proctor Fire Company #2
- 3 - Horse Hook and Ladder Company #1
- 4 - Algiers Chemical and Hatz Company
- 5 - North Thibodaux Fire Company
- 6 - South Thibodaux Fire Company
- 7 - West Thibodaux Fire Company
- 8 - Fire Chief's Account
- 9 - Rescue 1
- 10 - Command Center (includes Hose Tender, Air 1, SCBA)
- 11 - Bienville Fire Company (See Note H)

THIBODAUX VOLUNTEER FIRE DEPARTMENT, INC.

GENERAL AND ADMINISTRATIVE SERVICES
 SUPPLEMENTAL - SCHEDULE 4
 Year Ended November 30, 1987

General and administrative:

Insurance	\$ 63,572
Depreciation	67,259
Accounting, secretary, insurance	13,985
Interest	5,289
Conventions and meetings	5,476
Building repair and maintenance	7,720
Telephone	2,000
Office supplies	3,182
Miscellaneous	5,027
Grass cutting	<u>2,055</u>
Total general and administrative	<u>\$ 208,194</u>