

#### COMPONENT BILLS

## CITY OF DENVER, CO.

## STATEMENT OF GENERAL LONG-TERM DEBT

October 31, 1996

With Comparative Totals For October 31, 1995

	General Obligations Bonds	Special Assessments Certificates	Contingent Liabilities Bonds, etc.
AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF LONG-TERM DEBT			
AMOUNT AVAILABLE TO DEBT SERVICE FUNDS	\$ 208,488	\$ 5,000	\$ --
AMOUNT TO BE PROVIDED FOR PAYMENT OF GENERAL LONG-TERM DEBT FROM:			
AD VALOREM TAXES	1,843,080	--	--
TAXES ON OTHER INCOME	1,211,060	--	2,791,000
AMOUNTS	--	4,221	--
Total available and to be provided	<u>1,1,262,628</u>	<u>9,221</u>	<u>1,2,791,000</u>
<b>GENERAL LONG-TERM DEBT PAYABLE:</b>			
Due within one year:			
Bonds payable	\$ 600,000	\$ --	\$ --
Special assessment debt with government or contractor	--	5,842	--
Note payable	--	--	85,000
Capital leases payable	--	--	11
Due after one year:			
Bonds payable	7,743,667	--	--
Special assessment debt with government or contractor	--	1,642	--
Note payable	--	--	2,446,100
Capital leases payable	--	--	--
Accrued compensation amounts	--	11	--
Worker's compensation liability	--	--	--
General liability claims	--	--	--
TOTAL general long-term debt	<u>1,1,343,667</u>	<u>7,495</u>	<u>1,2,541,100</u>

GENERAL LONG-TERM DEBT  
ACCOUNT SHEET

TO account for unsecured principal amounts on general long-term obligations expected to be financed from governmental funds.

## CITY OF NEW JERSEY

EXHIBIT B-1

STATEMENTS OF GENERAL FIXED ASSETS  
October 31, 1998 and 1995

	<u>1998</u>	<u>1995</u>
General fixed assets:		
Land	1,871,838	2,288,825
Buildings	2,289,481	2,281,227
Equipment	1,571,862	1,825,911
Vehicles	1,887,788	1,328,576
Furniture and equipment	132,452	122,454
Construction in progress	263,738	128,820
	<u>7,787,187</u>	<u>7,975,813</u>
Total general fixed assets	<u>7,787,187</u>	<u>7,975,813</u>
Investment in general fixed assets	<u>7,787,187</u>	<u>7,975,813</u>

GENERAL FUND ASSET ACCOUNT SHEET

TO RECORD THE FUND ASSETS OF THE CITY.

Consolidated Statement of Cash Flows  
 Year Ended October 31, 1965  
 with Comparative Results for Year Ended October 31, 1964

	Firmen's Position	Folio Position	Spain	
			1965	1964
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Operating Income (Loss)	\$ 111,811	\$ 121,486	\$ 301,836	\$ 191,717
Adjustments to Income for operating Income (Loss) to net cash provided by used (or absorbed) activities (Change in assets) and liabilities:				
(Increase) decrease in total assets	(188)	191	155	--
Other assets	--	--	--	1,195
Increase (decrease) in liabilities payable due to other funds	--	--	--	148
	<u>11,523</u>	<u>8,168</u>	<u>16,113</u>	<u>--</u>
<b>Net cash provided by used (or absorbed) activities</b>	<u>123,334</u>	<u>130,645</u>	<u>318,044</u>	<u>192,915</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of investments	<u>(206,171)</u>	<u>(206,761)</u>	<u>(206,000)</u>	<u>--</u>
<b>Net cash used for investing activities</b>	<u>(206,171)</u>	<u>(206,761)</u>	<u>(206,000)</u>	<u>--</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Issued in transfers to Operating Companies (1964)	--	37,500	37,500	200,000
	<u>(206,171)</u>	<u>--</u>	<u>(206,500)</u>	<u>(200,000)</u>
<b>Net cash provided by used (or absorbed) financing activities</b>	<u>(206,171)</u>	<u>37,500</u>	<u>(206,500)</u>	<u>(200,000)</u>
<b>Increase (decrease) in cash</b>	<u>(88,908)</u>	<u>11,384</u>	<u>(94,956)</u>	<u>192,915</u>
<b>Cash:</b>				
Beginning	<u>120,329</u>	<u>11,261</u>	<u>124,775</u>	<u>16,000</u>
Ending	<u>\$ 31,421</u>	<u>\$ 22,645</u>	<u>\$ 29,819</u>	<u>\$ 208,915</u>

CITY OF NEW BRUNSWICK  
EDUCATION FUND - 1990

EXHIBIT 1-F

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND  
BALANCES IN FUND BALANCE  
Year Ended October 31, 1990  
With Comparative Totals For Year Ended October 31, 1989

	1990's Fiscal Year	1989 Fiscal Year	1989	
			1988	1989
<b>Operating revenues:</b>				
<b>Income taxes levied on:</b>				
<b>Wages</b>	\$ 79,679	\$ --	\$ 79,679	\$ 80,617
<b>Interest</b>	113,392	1,157	113,392	113,392
<b>Total operating revenues</b>	224,631	1,157	224,698	224,396
<b>Operating expenses:</b>				
<b>Beneficial payments</b>	--	36,793	36,793	36,600
<b>Other</b>	--	--	--	950
<b>Total operating expenses</b>	--	36,793	36,793	36,600
<b>Operating income (loss)</b>	224,631	123,359	207,905	198,196
<b>Other financing sources (uses):</b>				
<b>Operating transfer in:</b>				
<b>Sales Tax Fund</b>	--	37,300	37,300	36,600
<b>Operating transfer out:</b>				
<b>Total Service Fund</b>	(139,600)	--	(139,600)	(139,600)
<b>Total other financing sources (uses)</b>	(139,600)	37,300	(102,300)	(103,000)
<b>Net income (loss)</b>	84,931	160,659	105,605	95,196
<b>Fund balance, beginning</b>	1,691,550	71,627	1,691,620	1,388,760
<b>Fund balance, ending</b>	1,776,462	1,627,318	1,797,225	1,483,956

CITY OF NEW JERSEY  
FIDUCIARY FUND - FIVE

## COMBINED BALANCE SHEET

October 31, 1995

With Comparative Totals for October 31, 1994

	Trustee's Position	Police Position	Totals	
			1995	1994
<b>ASSETS</b>				
Cash	\$ --	\$ 5,176	\$ 5,176	\$ 754,800
Investments	1,480,888	87,765	1,468,345	1,131,825
Receivables	780	38	818	---
Total assets	\$ 1,481,668	\$ 87,979	\$ 1,475,829	\$ 1,886,625
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES:</b>				
Due to other funds	\$ 8,765	\$ 8,768	\$ 8,513	\$ ---
Total liabilities	8,765	8,768	8,513	---
<b>Fund balance:</b>				
Assigned for employee retirement system	1,472,903	71,200	1,401,700	1,886,625
Total fund balance	1,472,903	71,200	1,401,700	1,886,625
Total liabilities and fund balance	\$ 1,481,668	\$ 87,979	\$ 1,475,829	\$ 1,886,625



CITY OF NEW BRUNSWICK  
ENTERPRISE FUND  
SEWERAGE FUND

STATEMENT OF REVENUE, EXPENSE AND CHANGES IN FINANCED CAPITAL -  
SEWER (GRAP BASIS) AND RENTAL  
YEAR ENDED OCTOBER 31, 1990  
With Comparative Actual Amounts For Year Ended October 31, 1989

	1990		1989	
	Budget	Actual	Variances Favorable (Unfavorable)	Actual
Group Hospital/Doctors and City	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Self-insured	20,000	20,000	5,000	20,000
Medicare fee	5,000	5,000	(7,407)	5,700
Doctors' compensation insurance	10,000	10,000	20,000	20,000
	<u>1,000,000</u>	<u>1,000,000</u>	<u>478,593</u>	<u>1,000,000</u>
Minor plant (M) -				
Class 400 tubes	5,000	5,000	(50)	500
Building, equipment and plant repairs	10,000	10,000	50	8,000
Depreciation expense	5,000	5,000	5,000	5,000
Telephone	500	500	(20)	500
Utilities	20,000	20,000	(7,000)	20,000
Plant	100,000	100,000	100	100,000
Overhead	10,000	8,000	8,000	8,000
Special equipment	20,000	20,000	(2,000)	20,000
Supplies	500	500	(2,500)	500
Fuel (contract)	500	500	50	500
Major overhauls and alterations	10,000	20,000	10,000	8,000
M&M expenses	5,000	5,000	(100)	5,000
	<u>200,000</u>	<u>200,000</u>	<u>50,000</u>	<u>200,000</u>
TOTAL operating expenses	<u>1,200,000</u>	<u>1,200,000</u>	<u>428,593</u>	<u>1,200,000</u>
NET operating income (loss)	<u>(200,000)</u>	<u>(200,000)</u>	<u>400,000</u>	<u>(200,000)</u>
Other financing sources (uses):				
Operating transfers in -				
General Fund	800,000	700,000	70,000	800,000
Sales Tax Fund	50,000	50,000	50,000	50,000
Water Mortgage	50,000	50,000	50,000	50,000
Operating transfers (uses) -				
Paid to water	50,000	(50,000)	(50,000)	(50,000)
Water service	50,000	50,000	50,000	50,000
Total other financing sources	<u>850,000</u>	<u>750,000</u>	<u>70,000</u>	<u>750,000</u>
NET income	<u>\$ 150,000</u>	<u>\$ 70,000</u>	<u>\$ 200,000</u>	<u>\$ 450,000</u>
Appreciation on fixed assets acquired with contributed capital		5,000		5,000
Retained earnings, beginning, as reported		200,000		200,000
Retained earnings, ending, as reported		<u>\$ 1,000,000</u>		<u>\$ 1,000,000</u>

CITY OF NEW IBERIA  
COMPONENT FUNDS

- City Court - The City Court accounts for the operations of the New Iberia City Court. It includes all funds, account groups and activities of the city Judge, an independently elected official.
- City Marshal - The City Marshal accounts for all the funds, account groups and activities of the City Marshal's office. The City Marshal is an independently elected official.
- Iberia Home Mortgage Authority - The Iberia Home Mortgage Authority is used to account for funds to provide funds to acquire mortgage notes secured by first mortgage liens on certain residential properties located in Iberia Parish, Louisiana.

CITY OF NEW BRUNSWICK  
 ENTERPRISE FUND  
 SEWERAGE FUND

SHEET 10-2

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS -  
 BUDGET (BASED BUDGET) AND ACTUAL  
 Year Ended October 31, 1994  
 With Comparative Actual Amounts For Year Ended October 31, 1993

	1994		Variances Favorable (Adverse)	1993	
	Budget	Actual		Budget	Actual
<b>Operating revenues:</b>					
<b>Intergovernmental -</b>					
State	\$ 104,400	\$ 107,000	\$ (26,400)	\$ 104,400	\$ 104,400
Grants for services	1,770,700	1,879,500	108,800	1,820,700	1,820,700
Insurance	140,000	155,000	(15,000)	140,000	150,000
Miscellaneous	---	00	00	---	100,000
<b>Total operating revenues</b>	<b>1,915,100</b>	<b>1,941,500</b>	<b>2,600</b>	<b>1,965</b>	<b>1,775,100</b>
<b>Operating expenses:</b>					
<b>Level plant, 90 and 80 -</b>					
<b>Personnel</b>	101,000	111,000	10,000	101,000	127,000
<b>Gas and fuel</b>	0,000	10,000	10,000	11,000	9,000
<b>Tires and tubes</b>	7,000	1,100	(5,900)	11,100	1,700
<b>Vehicle repairs</b>	7,000	7,000	0,000	11,000	1,000
<b>Supplies/expense to</b>					
<b>motor</b>	21,000	20,000	(1,000)	14,000	17,000
<b>Station</b>	111,000	117,000	6,000	111,000	104,000
<b>Plant</b>	11,000	10,000	(1,000)	11,000	10,000
<b>Contract</b>	60,000	50,000	(10,000)	60,000	48,000
<b>Welder devaling</b>	20,000	---	(20,000)	20,000	20,000
<b>Proposed costs</b>	20,000	60	(19,940)	20,000	44,000
<b>Equipment rental</b>	000	000	000	000	000
<b>Building repairs and maintenance</b>	1,500	3,000	1,500	---	1,000
<b>Equipment repairs and maintenance</b>	10,000	10,000	0,000	1,000	10,000
<b>Tools &amp; supplies</b>	1,000	0,000	(1,000)	---	1,000
<b>Equipment purchases</b>	21,000	---	(21,000)	---	---
<b>Department expense</b>	2,500	2,000	(500)	---	2,000
<b>Per. and subscriptions</b>	000	00	(000)	---	---
<b>Utilities</b>	3,000	600	(2,400)	2,500	2,500
<b>Telephone</b>	2,000	1,000	(1,000)	---	1,000
<b>Utilities</b>	70,000	60,000	(10,000)	70,000	60,000
<b>Auto as towage</b>	2,000	2,000	0,000	2,000	2,000
<b>First annual</b>	000	000	000	---	---
<b>Travel and training</b>	0,000	4,000	4,000	---	0,000
<b>Office supplies</b>	2,000	1,000	(1,000)	---	2,000
<b>Building maintenance supplies</b>	1,000	1,000	0,000	---	1,000
<b>Safety supplies and goods</b>	1,000	0,000	(1,000)	---	1,000
<b>Various construction supplies</b>	4,000	0,000	(4,000)	---	1,000
<b>Toilets</b>	1,000	1,000	0,000	---	1,000
<b>Refrigerator supplies</b>	1,000	11,000	10,000	---	1,000
<b>Professional fees</b>	11,000	10,000	(1,000)	---	11,000
<b>Printing</b>	1,000	1,000	0,000	---	000
<b>Collection fees</b>	00,000	00	(00,000)	---	10,000
<b>Depreciation</b>	111,000	117,000	6,000	---	111,000
<b>Insurance</b>	11,000	2,000	(9,000)	---	11,000
<b>SW Engineering</b>	1,000	---	(1,000)	---	1,000

1994 BUDGET

**BREUSSARD, POCHIE, LEWIS & BREAUX**

CERTIFIED PUBLIC ACCOUNTANTS

501 Harbor St.  
P.O. Box 9021  
New Orleans, Louisiana  
70004-9021  
phone: (504) 586-0100  
fax: (504) 586-0000

**Client:**

Greene, SA,  
1200 St Louis

Opinion, LA  
101014101  
Shreve, LA  
000000000

Labadie, LA  
000000000

Thibodaux, LA  
000000000

Greene, LA  
000000000

Account Reviewed: 100  
Account Type: 100  
Account Code: 100  
Account No.: 100  
Account Name: 100

Client: 100  
Client Name: 100

Account Type: 100  
Account Code: 100

Account No.: 100  
Account Name: 100

Account Type: 100  
Account Code: 100

Account No.: 100  
Account Name: 100

Account Type: 100  
Account Code: 100

Account No.: 100  
Account Name: 100

Account Type: 100  
Account Code: 100

Account No.: 100  
Account Name: 100

Account Type: 100  
Account Code: 100

Account No.: 100  
Account Name: 100

Account Type: 100  
Account Code: 100

Account No.: 100  
Account Name: 100

Account Type: 100  
Account Code: 100

Account No.: 100  
Account Name: 100

Account Type: 100  
Account Code: 100

Account No.: 100  
Account Name: 100

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the New Iberia City Council  
and Mayor Cliff Arcene  
New Iberia, Louisiana

We have audited the general purpose financial statements of the City of New Iberia, Louisiana, as of and for the year ended October 31, 1996, and have issued our report thereon dated January 29, 1997.

We have also audited the City of New Iberia, Louisiana's, compliance with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort; or earmarking; reporting; special funds and provisions; claims for advances and reimbursements; and accounts claimed or used for matching that are applicable to each of its major Federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended October 31, 1996. The management of the City of New Iberia, Louisiana, is responsible for the City of New Iberia, Louisiana's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-133, Audit of State and Local Governments. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the City of New Iberia, Louisiana's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed as immaterial instances of noncompliance with the requirements referred to above, which is described in the accompanying Schedule of Findings and Questioned Costs. We considered this instance of noncompliance in forming our opinion on compliance, which is expressed in the following paragraph.

In our opinion, the City of New Iberia, Louisiana, complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort; or earmarking; reporting; special funds and provisions; claims for advances and reimbursements; and accounts claimed or used for matching that are applicable to each of its major Federal financial assistance programs for the year ended October 31, 1996.

CITY OF NEW JERSEY  
 ENTERPRISE FUND  
 SEWERAGE FUND

EXHIBIT B-1

BALANCE SHEETS  
 October 31, 1978 and 1979

ASSETS	<u>1978</u>	<u>1979</u>
<b>Current Assets:</b>		
Cash	\$ 1,805,005	\$ 280,128
Due from other governmental units	12,428	23,258
Receivables	<u>42,222</u>	<u>38,423</u>
Total current assets	<u>1,859,655</u>	<u>341,809</u>
<b>Property, Plant, and Equipment:</b>		
Land	24,464	24,464
Buildings	24,464	17,488
Equipment	795,228	278,722
Sewerage plant	8,224,448	8,224,448
Construction in progress	<u>2,227,167</u>	<u>220,222</u>
	11,276,173	8,765,344
Less accumulated depreciation	<u>2,271,222</u>	<u>2,224,222</u>
	<u>8,994,951</u>	<u>6,541,122</u>
Investments	<u>1,222,222</u>	<u>222,222</u>
<b>Restricted Assets:</b>		
Investments reserved for DEP loan	<u>222,222</u>	<u>222,222</u>
Total assets	<u>\$21,227,122</u>	<u>\$ 8,222,122</u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Current Liabilities:</b>		
Accounts payable	\$ 24,222	\$ 222,222
Accrued compensated absences	<u>24,222</u>	<u>22,222</u>
Total current liabilities	<u>48,444</u>	<u>244,444</u>
Contributed capital	8,224,222	7,224,222
<b>Retained Earnings:</b>		
Reserved for DEP loan payment	222,222	222,222
Reserved for subsequent year's expenses	--	222,222
Unreserved	<u>222,222</u>	<u>222,222</u>
Total retained earnings	<u>444,444</u>	<u>444,444</u>
Total fund equity	<u>8,668,666</u>	<u>8,222,222</u>
Total Liabilities and fund equity	<u>\$21,227,122</u>	<u>\$ 8,222,122</u>

#### SEWERAGE FUND

**Sewerage Fund :** The Sewerage Fund is used to account for the monies collected from the sewer user fee and the operations of the sewer plants.

CITY OF NEW BRUNSWICK  
1990 BOND ISSUE

EXHIBIT 1-B

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
Year Ended October 31, 1990  
With Comparative Totals for Year Ended October 31, 1989

	1990 \$'s	1989 \$'s	Totals	
			1990	1989
Revenues:				
Interest	\$ ---	\$ 2,800	\$ 2,800	\$ ---
Total revenues	---	2,800	2,800	---
Expenditures:				
Capital outlay -				
inter costs	---	17,800	17,800	---
Total expenditures	---	17,800	17,800	---
Deficiency of revenues over expenditures	---	(15,000)	(15,000)	---
Other financing sources (uses):				
Operating transfers in -				
bond service	---	---	---	2,500
Operating transfers out -				
retail fund	---	---	---	(250)
Total other financing sources	---	---	---	2,250
Excess (deficiency) of revenues and other sources over expenditures and other uses	---	(15,000)	(15,000)	2,250
Fund balance, beginning	---	87,800	87,800	85,800
Fund balance, ending	\$ ---	\$ 72,800	\$ 72,800	\$ 88,050

CITY OF NEW BRUNSWICK  
1983 BOND ISSUE

EXHIBIT 1-5

COMPARISON STATEMENT OF REVENUES, EXPENSES  
AND FUNDS IN BOND ISSUES

January 31, 1983

With Comparative Totals For Year Ended December 31, 1982

	Totals			
	1983 Amount	1982 Amount	1983	1982
<b>Revenues:</b>				
Local governments -				
Portals	\$ --	\$ 343,000	\$ 343,000	\$ 343,000
Interest	7,389	38,307	38,307	38,307
<b>Total revenues</b>	<u>7,389</u>	<u>381,307</u>	<u>381,307</u>	<u>381,307</u>
<b>Expenditures:</b>				
Current Capitalless -				
Public works:				
Land reclamation services	7,800	--	7,800	254,477
Engineering fees	--	38,400	38,400	38,710
Materials and supplies	--	305,127	305,127	256,379
<b>Total expenditures</b>	<u>7,800</u>	<u>343,527</u>	<u>343,527</u>	<u>549,566</u>
Excess (deficiency) of revenues over				
expenditures	<u>(461)</u>	<u>37,780</u>	<u>37,780</u>	<u>(68,259)</u>
<b>Other financing sources:</b>				
Operating transfer funds -				
Public works	--	(310,000)	(310,000)	(150,000)
<b>Total other financing sources</b>	<u>--</u>	<u>(310,000)</u>	<u>(310,000)</u>	<u>(150,000)</u>
<b>Deficiency of revenues over</b>				
<b>    expenditures and other uses</b>	<u>(461)</u>	<u>(11,220)</u>	<u>(11,220)</u>	<u>(168,259)</u>
Fund balance, beginning	131,292	17,633	131,292	131,292
Fund balance, ending	<u>\$ 130,831</u>	<u>\$ 6,413</u>	<u>\$ 130,831</u>	<u>\$ 62,033</u>



STATE OF NEW YORK  
1900 1900 1900

Consolidated Balance Sheet  
October 31, 1900

With Comparative Totals for Year Ended October 31, 1899

ASSETS	1900 State Contract	1900 State Investment	Totals	
			1900	1899
Cash	\$ —	\$ —	\$ —	\$ 23,400
Investments	—	90,000	90,000	—
Receivables	—	300	300	—
<b>Total assets</b>	<b>\$ —</b>	<b>\$ 90,300</b>	<b>\$ 90,300</b>	<b>\$ 23,400</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>Liabilities:</b>				
Due to other funds	\$ —	\$ 30,000	\$ 30,000	\$ —
<b>Total liabilities</b>	<b>—</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>—</b>
<b>Fund balance:</b>				
Assigned for capital improvements	—	50,000	50,000	23,400
<b>Total fund balance</b>	<b>—</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 23,400</b>
<b>Total liabilities and fund balance</b>	<b>\$ —</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ 23,400</b>

FIREMEN'S FUND

Foreign Trust Fund -

To account for the accumulation of resources to be used for retirement security payments at appropriate amounts and times in the future. The fund does not account for the administrative costs of the system, which are borne by the general fund.

The Firemen's Pension Fund accounts for retirement payments paid to firemen who retired before December 3, 1960. The Police Pension Fund accounts for retirement payments paid to policemen who retired before 1978. Funding is provided by the 1% insurance rebate and sales tax revenues.

The management of the CITY of New Iberia, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, selection and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that Federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering Federal financial assistance programs in the following categories:

**ACCOUNT STRUCTURE**

- Cash receipts
- Cash disbursements
- Purchasing
- PROPERTY
- Inventory
- Property and equipment
- PAYROLL
- General ledger

**General Requirements**

- POLITICAL activity
- Discs - Brown Act
- Civil rights
- Cash management
- Federal financial reports
- Accountable control principles
- Group-Plan Workplace Act
- Administrative requirements

**Specific Requirements**

- Types of services allowed or excluded
- Eligibility
- RECORDS: level of effort or earmarking
- Reporting
- Claims for advances and reimbursements
- Special test and provisions

For all of the control categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended October 31, 1986, the City of New Iberia, Louisiana, reported 84% of its total Federal financial assistance under the major Federal financial assistance programs as identified in the Schedule of Federal Financial Assistance. The following are considered major Federal financial assistance programs for the fiscal year ended October 31, 1986:

- U.S. Department of Housing
- and Urban Development---
- Lower Income Housing Assistance -
- Certificate Program
- MOCHAID Program
- PT 1986 LCH86

CITY OF NEW BRUNSWICK  
1989 1990 1991

EXHIBIT 2-5

COMBINED BALANCE SHEET  
October 31, 1990

With Comparative Totals for Year Ended October 31, 1989

ASSETS	Totals			
	1990 (\$100,000)	1989 (\$100,000)	1989	1990
Cash	\$ ..	\$ ..	\$ ..	\$ 175,847
Investments	133,568	289,159	386,727	395,449
Receivables	62	289	1,456	1,229
Total assets	\$ 133,630	\$ 289,448	\$ 388,183	\$ 572,525
LIABILITIES AND FUND BALANCE				
Liabilities:				
accounts payable	\$ ..	\$ 10,100	\$ 10,100	\$ 8,408
due to other funds	6,288	178,507	178,507	258,858
Total liabilities	6,288	188,607	188,607	267,266
Fund balance -				
unassigned				
designated for capital improvements	127,342	100,841	100,841	115,179
Total fund balance	127,342	100,841	100,841	213,179
Total Liabilities and Fund Balance	\$ 133,630	\$ 289,448	\$ 388,183	\$ 572,525

**NOTES TO FINANCIAL STATEMENTS**

**Note 3. Interfund Reimbursements (Population - continued)**

The Section 8 Housing Certificate Program's interfund payable balance does not constitute a loan from the General Fund in the amount of \$400 made in October, 1976, due to the difference in year ends.

**Note 4. Due from Other Governmental Units**

Due from other governmental units consisted of the following as of October 31, 1984:

	General Fund	Special Revenue Funds	Capital Project Funds	Enterprise Fund	Total
<b>Federal:</b>					
Department of Housing and Urban Development	\$ 5,500	\$ --	\$ 50,100	\$ --	\$ 55,600
Department of Education	--	1,100	--	--	1,100
Department of Veterans Affairs	26,000	--	--	--	26,000
Department of Interior	1,200	--	--	--	1,200
<b>State of Louisiana:</b>					
State Beer Tax Other	76,100	--	--	--	76,100
Other	26,500	--	--	--	26,500
<b>Localities:</b>					
Lawrenceville	--	700	--	--	700
Shreve	--	--	--	11,100	11,100
Shreveport	--	--	20,000	--	20,000
<b>Special Districts:</b>					
Water	--	20,200	--	--	20,200
<b>Total</b>	<b>\$ 1,051,400</b>	<b>\$ 21,300</b>	<b>\$ 70,100</b>	<b>\$ 11,100</b>	<b>\$ 1,154,100</b>

**Note 5. Mortgage Notes Receivable**

Mortgage loans receivable consist of 8-1/4% real estate notes secured by first liens on residential properties located in Iberia Parish, Louisiana. These loans were originated by participating mortgage lending institutions in accordance with the then current standards established by FPMR and FPMR guides. The participants are now servicing these loans which mature by the year 2013. All loans are considered to be collectible at March 31, 1994. These mortgage loans receivable are pledged as security for the Iberia Parish Mortgage Authority's bonds payable.

## CITY OF NEW ORLEANS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended October 31, 1962

FINDING	Findings/Noncompliance	Questioned Cost
Certificate Program	<p>While testing controls for the Section 8 Program, one instance of twenty-five indicated that a utility allowance was paid to a participant inappropriately for three months. The tenant had an income change during the year, which required recertification. This changed the utility allowance from \$41 to \$8. However, the Section 8 Program continued to pay the previous \$41 utility allowance to the participant.</p>	\$ 127
	<p><b>Recommendation:</b></p>	
	<p>The City Section 8 Department should take careful measures when recertifying participants to ensure that any changes in HUD payments and utility allowances, if any, are communicated properly in writing to the Accounts Payable Clerk.</p>	
	<p><b>Response:</b></p>	
	<p>Following the receipt of an income change from an employee at the Social Security Office, the City's Housing Specialist calculates the tenant's and City's payment for the lease under contract and a change is made on the Section 8 transaction.</p>	
	<p>This change is posted by the accounting department and the transaction is sent to the Housing Specialist RECPRIANT and is then reviewed by the Administrative Assistant to verify that the change was correctly posted.</p>	
	<p>Over this error was noted by the auditor, program personnel reviewed recent recertification for any additional errors and none were found.</p>	
	<p>Note that program personnel will diligently continue to follow this procedure of internal control in the future to avoid any recurrence of the type of error noted by the auditor.</p>	

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**Account Number (C/P):**

Account Number (C/P)

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH SPECIFIC REQUIREMENTS APPLICABLE TO FEDERAL  
FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

To the New Iberia City Council  
and Mayor Cliff Ancelet  
New Iberia, Louisiana

We have audited the general purpose financial statements of the City of New Iberia, Louisiana, as of and for the year ended October 31, 1994, and have issued our report thereon dated January 29, 1997.

In connection with our audit of the 1994 general purpose financial statements of the City of New Iberia, Louisiana, and with our consideration of the City of New Iberia, Louisiana's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular E-128,  *audits of State and Local Governments*, we selected certain transactions applicable to certain major federal financial assistance programs for the year ended October 31, 1994. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or disallowed, eligibility, and special tests and provisions that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on City of New Iberia, Louisiana's compliance with those requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the City of New Iberia, Louisiana, had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information of the New Iberia City Council, management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

*Brunnard, Pochie, Lewis & Breaux*  
New Iberia, Louisiana  
January 29, 1997

This report is intended for the information of the New Orleans City Council, management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

*Conorment, Picty Lewis & Company*

New Orleans, Louisiana

January 24, 1971





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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
 WITH THE GENERAL REQUIREMENTS APPLICABLE TO  
 FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the New Iberia City Council  
 and Mayor Cliff Baylin  
 City of New Iberia, Louisiana

We have audited the general purpose financial statements of the City of New Iberia, Louisiana, as of and for the year ended October 31, 1996, and have issued our report thereon dated January 28, 1997.

We have applied procedures to test the City of New Iberia, Louisiana's compliance with the following requirements applicable to its Federal financial assistance programs, which are identified in the Schedule of Federal Financial Requirements, for the year ended October 31, 1996:

- Political Activity
- Drugs - Brown Act
- Civil Rights
- Child Management
- Federal Financial Reports
- Allowable Costs/Cost Principles
- Drug-Free Workplace Act
- Administrative Requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Requirements, *The Single Audit of State and Local Governments*. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of New Iberia, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items listed, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to those not tested, nothing came to our attention that caused us to believe that the City of New Iberia, Louisiana, had not complied, in all material respects, with those requirements.

This report is intended for the information of the New Iberia City Council, management, and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.

*Raymond L. Pacheco, CPA*  
 New Iberia, Louisiana  
 January 28, 1997

**Recommendation:**

The City of New Iberia should take immediate action to set up a sinking fund so that it satisfies the bond indenture requirement.

**Response:**

The City of New Iberia has set up a sinking fund to satisfy the bond indenture requirement.

We considered this instance of noncompliance in forming our opinion on whether the City of New Iberia's 1996 general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated January 19, 1997, on those general purpose financial statements.

This report is intended for the information of the New Iberia City Council, management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

*Brannon, David, Lewis, Bracy*

New Iberia, Louisiana  
January 19, 1997

We performed tests of controls, as required by GAO Circular A-108, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant in preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the CITY OF NEW ORLEANS, Louisiana's major Federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion. Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of any component of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a Federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the New Orleans City Council, management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

*Brummond, Poché, Lewis & Orsney*

New Orleans, Louisiana  
January 23, 1997

CITY OF NEW HAVEN  
ALL COMPONENT UNITS

COMPARING BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
October 31, 1966  
With Comparative Totals for October 31, 1965

	City Fund	City (Revised)	State from Municipal Authority	Totals	
				1966	1965
<b>ASSETS</b>					
Cash	\$ 175,128	\$ 48,768	\$ --	\$ 223,896	\$ 199,268
Due from other component units	--	4,285	--	4,285	4,718
Mortgage loans receivable	--	--	1,482,368	1,482,368	1,143,973
Receivables -					
General Interest	--	--	29,888	29,888	44,208
Other	--	--	--	--	--
prepaid expenses	--	--	3,473	3,473	4,181
bond insurance costs, net	--	--	27,858	27,858	162,164
Restricted assets:					
Cash	--	--	124,326	124,326	171,873
Investments	--	--	154,178	154,178	149,178
Fund assets	73,000	4,000	--	77,000	66,842
Total assets	\$ 270,128	\$ 56,753	\$ 3,070,556	\$ 3,670,556	\$ 3,695,162
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
accounts payable	\$ 3,444	\$ --	\$ --	\$ 3,444	\$ 3,000
accrued expenses	271	--	184,189	184,460	167,114
due to other component units	3,385	--	--	3,385	4,718
amounts due others	17,800	--	--	17,800	42,482
bonds payable	--	--	3,380,888	3,380,888	3,075,873
Total liabilities	\$ 23,900	--	\$ 3,565,977	\$ 3,750,887	\$ 3,393,187
<b>Fund Equity:</b>					
Investment in general fund assets	74,493	4,154	--	78,647	68,493
Fund balance -					
unassigned	113,665	11,383	288,758	313,806	289,342
Total fund equity	\$ 188,158	\$ 15,537	\$ 288,758	\$ 242,311	\$ 357,835
Total liabilities and fund equity	\$ 222,058	\$ 15,537	\$ 3,854,735	\$ 3,993,198	\$ 3,751,022



Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the New Iberia City Council, management and the Legislative Auditor. However, this report is a matter of public record and its dissemination is not limited.

*Brunswick Poyas, Levee & Braxton*  
New Iberia, Louisiana  
January 23, 1997



**HOUSHARR, POIRIER, LEWIS & BREAKEY**

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
STRUCTURE BASED ON AN AUDIT OF GENERAL  
PURPOSE FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH INDEPENDENT AUDITING STANDARDS**

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to the New Iberia City Council  
and Mayor Cliff Basoin  
New Iberia, Louisiana

We have audited the general purpose financial statements of the City of New Iberia, Louisiana, as of and for the year ended October 31, 1996, and have issued our report thereon dated January 22, 1997.

We have conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-119, Quality of Internal Control Structure Policies and Procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Risk, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

The management of the City of New Iberia, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, application and judgment by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Risk, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the City of New Iberia, Louisiana, for the year ended October 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

COMPLIANCE AND OTHER GREAT DEFORMATION



CITY OF NEW BRUNSWICK  
NJ (200001) 0010COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
ENDING 31, 1999  
With Comparative Totals for 12/31/98, 1999

	CITY 1999	CITY 1998	State Home Purchase Authority	Totals	
				1998	1999
Revenues:					
Intergovernmental	\$ --	\$ 52,000	\$ --	\$ 52,000	\$ 52,000
Fees and forfeitures	400,000	--	--	400,000	400,000
Interest	5,750	--	400,000	405,750	405,750
Total revenues	405,750	52,000	400,000	805,750	805,750
Expenditures:					
Current, special and -					
General government					
Public safety	2,000	--	--	2,000	2,000
Court costs	191,000	--	--	191,000	191,000
Payments to City of New Jersey	20,000	--	--	20,000	20,000
Salaries	80,000	--	--	80,000	80,000
Office supplies and printing	2,000	000	--	2,000	2,000
Equip. and accounts pay able and employees retirements	0,000	--	--	0,000	0,000
Taxes, rent fees and insurance	11,000	12,000	10,000	33,000	33,000
Major contracts and fees	000	1,000	--	1,000	1,000
Miscellaneous	--	--	--	--	000
Miscellaneous	--	0,000	--	0,000	0,000
Miscellaneous	1,000	11,000	--	12,000	12,000
Repairs and maintenance	2,000	--	--	2,000	2,000
Insurance	--	--	100,000	100,000	100,000
Advertising fees	--	--	20,000	20,000	20,000
Insurance/ fees	--	--	0,000	0,000	0,000
Audit fees	--	--	0,000	0,000	0,000
Total general government	304,000	26,000	120,000	550,000	550,000
Capital outlay	10,000	1,000	--	11,000	11,000
Total expenditures	314,000	27,000	120,000	661,000	661,000
Excess (deficit) of revenues over expenditures	91,750	25,000	180,000	344,750	344,750
Fund balance, beginning	11,000	10,000	000,000	112,000	100,000
Fund balance, ending	\$ 102,750	\$ 35,000	\$ 180,000	\$ 454,750	\$ 400,000

CITY OF NEW BRITAIN  
COMPARATIVE STATEMENTS  
CITY MANAGER

EXHIBIT 0-1

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
October 31, 1999  
WITH COMPARATIVE TOTALS FOR OCTOBER 31, 1998

ACCOUNT	Governmental	Proprietary	Totals	
	Fund Types	General Fund Assets	1999	1998
	General			
Cash	\$ 48,798	\$ --	\$ 48,798	\$ 38,894
Due from other component units	8,580	--	8,580	6,719
Fund assets	<u>57,378</u>	<u>8,580</u>	<u>65,958</u>	<u>46,332</u>
Total assets	\$ 57,378	\$ 8,580	\$ 65,958	\$ 46,332
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ --	\$ --	\$ --	\$ --
Fund Equity:				
Investment in general fund assets	--	6,556	6,556	5,881
Fund balance -				
Unassigned	57,378	--	57,378	40,451
Total fund equity	57,378	6,556	63,934	46,332
Total liabilities and fund equity	\$ 57,378	\$ 6,556	\$ 63,934	\$ 46,332

CITY OF NEW BRUNSWICK  
COMPARATIVE STATEMENTS  
2011 BUDGET

EXHIBIT B-2

BALANCE SHEET - All Funds (YTD) AND ACCOUNT GROUPS  
October 31, 2011  
With Comparative Totals for October 31, 2010

ACCOUNT	Governmental		Enterprise		Special Revenue	
	Fund Type		Fund Type		Fund Account	
	General	Agency	General	Agency	Fund	Account
<b>Assets</b>						
Cash	\$ 141,352	\$ 31,878	\$ --	\$ --	\$ 187,128	\$ 30,268
Fund assets	--	--	34,000	--	34,000	68,200
<b>Total assets</b>	<b>\$ 141,352</b>	<b>\$ 31,878</b>	<b>\$ 34,000</b>	<b>\$ --</b>	<b>\$ 221,128</b>	<b>\$ 98,468</b>
<b>LIABILITIES AND FUND EQUITY</b>						
<b>Liabilities</b>						
Accounts payable	\$ 3,000	\$ --	\$ --	\$ --	\$ 3,000	\$ 3,000
Accrued expenses	678	--	--	--	678	--
Due to other components and to	4,000	--	--	--	4,000	4,778
Accounts Due (104-01)	17,300	31,878	--	--	31,800	68,480
<b>Total Liabilities</b>	<b>24,978</b>	<b>31,878</b>	<b>--</b>	<b>--</b>	<b>69,478</b>	<b>76,258</b>
<b>Fund Equities</b>						
General Fund - In general, fund	--	--	34,000	--	34,000	68,200
Fund not used						
Unreserved -						
total (gross)	110,374	--	--	--	110,374	21,140
<b>Total Fund Equities</b>	<b>110,374</b>	<b>--</b>	<b>34,000</b>	<b>--</b>	<b>144,374</b>	<b>89,340</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 135,352</b>	<b>\$ 31,878</b>	<b>\$ 34,000</b>	<b>\$ --</b>	<b>\$ 213,852</b>	<b>\$ 165,600</b>



**BRIDENBARD, INCHIC, LEWIS & BERKAUX**

CHARTERED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Order ref: \_\_\_\_\_

New Orleans, LA  
08/20/2008

New Orleans, LA  
08/20/2008

New Orleans, LA  
08/20/2008

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08/20/2008

New Orleans, LA  
08/20/2008

To the New Orleans City Council  
and Mayor Cliff Korte  
New Orleans, Louisiana

We have audited the general purpose financial statements of the City of New Orleans, Louisiana, as of and for the year ended October 31, 2008, and have issued our report thereon dated January 29, 2009.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-133, Auditing of State and Local Governments. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of New Orleans, Louisiana, is the responsibility of the City of New Orleans, Louisiana's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed the following instance of noncompliance that is required to be reported herein under Government Auditing Standards for which the ultimate resolution cannot presently be determined. Accordingly, no provision for any liability that may result has been recognized in the City of New Orleans's 2008 financial statements.

**HOW SINKING FUND REQUIREMENT**

**Findings:**

During fiscal year 1995-96, the City of New Orleans issued Public Improvement Sales Tax Bonds, Series 1995 to finance the cost of sewer repairs as mandated by HUD. In accordance with the bond indenture, the City is to maintain a bond sinking fund by which they are to deposit monies sufficient to pay principal and interest periodically. However, it was noted during our audit that a sinking fund was not established.

NOTES TO FINANCIAL STATEMENTS

Note 22. Intergovernmental Revenues

INTERGOVERNMENTAL REVENUES for fiscal year ended October 31, 1996 were as follows:

	Special	Special	Capital	Total
	REVENUE	REVENUE	REVENUE	
Federal	\$ 34,500	\$484,543	\$427,000	\$ 946,043
State	458,807	33,877	300,000	792,684
Local	11,808	-----	-----	11,808
Total	<u>\$405,115</u>	<u>\$518,420</u>	<u>\$727,000</u>	<u>\$1,650,535</u>

Note 23. Interfund Operating Transfers

Individual Fund operating transfers for fiscal year ended October 31, 1996, were as follows:

Fund	Transfers In	Transfers Out
<b>PRIMARY GOVERNMENT</b>		
General Fund	\$ 4,747,815	\$ 2,175,439
Special Revenue Funds -		
State Tax	--	4,488,375
Parks and Recreation	188,857	--
Public Works	3,487,347	--
Garbage	--	688,000
Dues/fee/fees	--	87,548
Self-Serving Funds -		
Waste Service	192,840	--
Capital Project Funds -		
1981 Bond Issues:		
Sewer Drainage	--	158,000
Water Mortgage Bond	27,500	--
Enterprise Fund -		
Sewerage Fund	601,487	18,548
Fiduciary Funds -		
Pension Trust Funds -		
Firemen's Pension	--	278,848
Police Pension	32,808	--
	<u>\$ 7,832,874</u>	<u>\$ 7,832,874</u>

Note 24. Defined Benefit Pension Plans

Employees of the City participate in one of the following types of retirement systems:

A. Police Pension Plan -

This plan covers policemen who retired before 1995. The plan is funded by the 1/8% sales tax levy. There were also retirees paid under this plan. The total benefit payments for the year ending October 31, 1996 was \$38,185. There is not actuarial information available to determine the ultimate liability to the retirees.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. Summary of Significant Accounting Policies (Continued)

B. Intangible assets:

The Erie Home Mortgage Authority's issuance costs of issuing bonds are being amortized using the straight-line method over the life of the bonds.

C. Fixed assets:

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Asset Group of Accounts, rather than in governmental funds. Public domain ("infrastructure") general fixed assets consisting of roads, bridges, parks and golfers, streets and sidewalks, drainage systems and lighting systems are not capitalized. No depreciation has been provided on such assets.

All fixed assets are valued at historical cost. Repairs and maintenance are recorded as expenditures; renewals and betterments are capitalized.

D. Property, plant and Equipment-Enterprise Fund:

Property, plant and equipment owned by the Enterprise Fund is stated at cost. Contributed fixed assets are recorded at fair market value on the date received. Depreciation is provided using their estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	35 years
Equipment	5-10 years
Average plant	5-15 years

Expenditures which significantly extend the life of an asset are capitalized. All other repairs and maintenance expenditures are charged to expense as incurred.

Interest is capitalized on Enterprise Fund construction projects until substantially complete.

E. Compensated Absence:

Employees of the City earn annual leave in amounts from 8 to 16 hours per month. Up to five days of unused annual leave may be carried forward. Unused annual leave (in excess of what can be carried forward) is credited to the employee's sick leave balance. Upon termination, employees are paid for all accumulated annual leave.

Effective April 1, 1994, sick leave is credited to all classified employees at the rate of 12 hours per month. All unused sick leave is carried forward from year to year. Upon retirement or death, employees are paid at their regular rate for all accumulated sick leave earned between January 1, 1991 and December 31, 1995.

Compensatory leave is earned at a rate of one and one-half hours for each hour of overtime worked. The maximum accumulation of compensatory leave is forty hours. It may be carried forward from year to year. Upon termination, unused compensatory leave is paid up to forty hours.

Police and Firemen earn vacation and sick leave in accordance with state law. Employees have the option of accumulating compensatory leave or of receiving payment for any overtime hours worked. Firemen are paid for any overtime hours worked.

For governmental funds, annual sick and compensatory leave expected to be paid from future resources is recorded in the General Long-Term Debt Account Group. Leave earned for proprietary funds is recorded in those funds.

## NOTE 3. Summary of Significant Accounting Policies (continued)

## K. Long-term obligations:

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

## L. Fund equity:

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

## M. Interfund transactions:

Quasi-internal transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made FROM it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

## N. Workers' Compensation Insurance:

The City of New Iberia has established a workers' compensation self-insurance program for the purpose of providing medical and indemnity payments as required by law for on-the-job related injuries. The City has a contract with P.A. Richard & Associates, Inc., for plan administration services. Claims processing is handled by P.A. Richard & Associates, Inc.

The City is self-insured for the first \$25,000 of each claim. An occupational accident policy covers each claim for the next \$225,000. Claims exceeding \$25,000 are then covered by the excess policy up to \$1,000,000.

## O. Memorandum only - total columns:

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data compared to a commodity. Interfund eliminations have not been made in the aggregation of this data.

## P. Statement of cash flows:

For the purposes of the Statement of Cash Flows, the City considers all highly liquid investments including restricted assets with a maturity of three months or less when purchased to be cash equivalents.

## Q. Comparative Data and Recastment:

Comparative total data for the prior year have been presented in order to provide an understanding of changes in the City's financial position and operations. Comparative data have been recast, as necessary, to conform to the 1986 presentation.

## R. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS

Note 3. Deposits and Investments

A. Primary Government

Under state law, the City may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The City may invest in United States bonds, Treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At October 31, 1996, carrying value of all cash and cash equivalents, of the primary government, consists of:

Cash	\$ 2,087,830
Certificates of Deposits	<u>2,407,218</u>

Under state law, the bank balances must be secured by Federal Deposit Insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. All cash and time deposits bank balances at October 31, 1996 are over secured as follows:

Bank balances	\$18,827,304
Federal deposit insurance	(244,314)
Pledged securities	<u>(218,273,312)</u>
(Over) secured	<u>\$17,349,678</u>

Investments consist of Certificates of Deposits, U.S. Treasury Notes, and U.S. Treasury Bonds. All of which are registered in the name of the City of New Orleans. A categorization of the investments at October 31, 1996 follows:

	Carrying Value	Market Value
U.S. Treasury Notes	\$ 788,880	\$ 808,100
U.S. Treasury Bonds	2,238,485	2,742,487
Certificates of Deposits	<u>2,472,827</u>	<u>2,712,827</u>
	<u>\$ 5,499,192</u>	<u>\$ 6,263,414</u>

The certificates of deposits are secured by Federal deposit insurance and pledged securities. The U.S. Treasury Notes and U.S. Treasury Bonds are guaranteed by the U.S. Government.

The U. S. Treasury bonds for the Firemen's Pension Fund are pledged as security for the notes payable to the Firefighters' Retirement System.

B. Component units:

City Court:

At June 30, 1996, the carrying amount of the City Court's deposits is \$276,128 and the bank balance is \$178,882 of which \$42,427 is not covered by the pledge of securities.

City Marshal:

At June 30, 1996, the carrying amount of the City Marshal's deposits is \$48,798 and the bank balance is \$58,327 of which the entire amount is covered by Federal depositary insurance.



NOTES TO FINANCIAL STATEMENTS

NOTE 2. Deposits and Investments (Continued)

Iberia Home Mortgage Authority:

Cash and investments of Iberia Home Mortgage Authority at March 31, 1986 consist of the following:

	Cash	Investments at Cost	Total
Trustee's Accounts:			
SBA Reserve Account	\$ --	\$ 271,000	\$ 271,000
Principal Prepayment Account	27,024	--	27,024
Bond Account	68,764	248,525	317,289
Expenses Account	3,528	--	3,528
Totals	<u>103,324</u>	<u>519,525</u>	<u>622,849</u>

The indenture restricts the funds in the various accounts to be used for certain, specific purposes. In addition, minimum balances in cash and investments amounting to \$484,548 was required at March 31, 1986 by the indenture.

The investments at March 31, 1986 consist of:

	Face Amount (Maturities Varying)
Guaranteed Investment Certificates at 4% to 5.00% interest with final maturity in 2012	<u>5,208,525</u>
Totals	<u>5,208,525</u>

Market value of the above securities at March 31, 1986 is approximated cost.

The above cash and securities are pledged as security for the Authority's bonds payable.

The Authority's cash as of March 31, 1986 is fully insured and collateralized by securities held by the Authority.

NOTE 3. Intended Expenditures/Payables

	Contract Accounts Pay	Intended Payables
General Fund	\$ 1,000,000	\$ --
Special Interest Funds:		
Sales Tax	5,000	251,181
Public and Educational	--	34,711
Public Safety	70,000	--
Section 8 Housing Certificate Program	--	21,000
Section 8 Housing Trustee Program	--	34,751
Home Heating Program	--	51,200
State Service Funds:		
SBA Service	5,000	12,124
Paving Certificates	250,000	250,000
Sewer Certificates	60,700	101,160
Capital Project Funds:		
1980 Bond Issue -		
5,000 Interest	--	4,750
SBA Service	--	170,000
1980 Bond Issue -		
SBA Service Improvements	--	17,000
Home Mortgage Fund	--	10,420
Issued by Development Bank Grant	--	--
Fiduciary Funds:		
Trustee's Position	--	11,100
Public Accounts	--	6,100
	<u>\$ 1,300,000</u>	<u>\$ 536,211</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 4. RECEIVABLES

The balance of accounts receivable at October 31, 1994 consisted of the following:

Class of Receivable	General Fund	Special Revenue Funds	Port Service Funds	Capital Projects Funds	Enterprise Fund	Fund Balances	Total
Franchise Fees	\$ 7,475	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 7,475
Charges for services	--	--	--	--	50,100	--	50,100
Interest	4,960	30,700	41,000	3,711	1,200	800	80,180
Special assessments -							
Current	--	--	11,400	--	--	--	11,400
Delinquent	--	--	10,000	--	--	--	10,000
Deferred	--	--	11,600	--	--	--	11,600
Total	<u>12,435</u>	<u>30,700</u>	<u>52,600</u>	<u>3,711</u>	<u>4,900</u>	<u>800</u>	<u>105,146</u>
Total	<u>\$ 12,435</u>	<u>\$ 30,700</u>	<u>\$ 52,600</u>	<u>\$ 3,711</u>	<u>\$ 4,900</u>	<u>\$ 800</u>	<u>\$ 105,146</u>

NOTE 7. Real Estate Held for Sale

Real estate held for resale represents property acquired through foreclosure of defaulted paving and sewer bonds. Real estate acquired as a result of delinquent assessments are stated at the lower of the total principal and interest receivable or estimated market value.

NOTE 8. Bond Issuance Costs

Bond issuance costs consist of the following:

Underwriters' fees	\$ 104,000
Other printing, legal, rating fees	117,148
	117,000
Accumulated amortization	(100,000)
Unamortized bond issuance costs	<u>\$ 134,148</u>

NOTE 9. Restricted Assets

The City Council reserved some funds for the repayment to GMD on the revolving line of credit. These funds have been included in verification of deposits and are reflected as restricted investments.

## NOTES TO FINANCIAL STATEMENTS

## NOTE 11. BONDS Payable Issuances

The Authority's trust instrument contains certain provisions requiring that should excess funds be accumulated by the Authority, they be used to redeem a mandatory early retirement of the Authority's bonds payable. This situation existed in 1980 and 1981 and in addition to the scheduled maturities, \$200,000 and \$450,000 was retired in 1980 and 1981, respectively.

## NOTE 12. Capital Leases

The City of New Iberia has entered into a lease agreement as lessee for financing the acquisition of a piece of equipment totaling \$81,500. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception.

The following is a schedule of the future minimum lease payments under the capital leases, and the present value of the net minimum lease payments at October 31, 1982.

Year Ending <u>October 31,</u>	
1983	\$ 16,800
1984	<u>1,200</u>
	17,800
Less amount representing interest	<u>800</u>
Present value of future minimum lease payments	<u>\$ 17,000</u>

## NOTE 13. Operating Leases

In June 30, 1980, the New Iberia City Marshal is committed to a month to month operating lease on an automobile. Lease payments are \$201 per month. Subsequent to year end, the City Marshal in October of 1982 entered into a 24 month operating lease on an automobile. Lease payments are \$200 per month.

**INDEX TO FINANCIAL STATEMENTS**

**Note 14. Long-Term Debt**

**General Obligation Bonds.** The City issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the City.

**General obligation and revenue bonds, special assessment certificates and notes payable at October 31, 1994 consisted of the following individual issues:**

<b>General Obligation Bonds:</b>	<b>Issue Date</b>	<b>Original Amount</b>	<b>Interest Rates</b>
Sewerage bonds	1978	1,800,000	5.00-5.50%
Street Improvements	1978	200,000	5.00-5.50%
Refunding bonds	1980	1,120,000	7.00-8.00%
Fire Protection	1980	700,000	6.75-10.00
Street Improvements	1980	500,000	6.75-10.00
Recreation bonds	1981	250,000	6.00-6.00%
Police bonds	1982	500,000	6.00-6.00%
Refunding bonds	1982	1,500,000	6.00%
Street Improvements	1982	1,200,000	5.00-6.00%
Public Improvements bonds	1983	4,000,000	0.00%
Refunding bonds	1984	1,400,000	6.00-6.40%
<b>Revenue Bonds:</b>			
Component Unit			
Refunding Bonds	1992	7,420,000	3.75-7.00%
<b>Special Assessment</b>			
<b>Capitolium:</b>			
Painting projects:			
188-F	1980	1,300,100	6.00-6.50%
C-144	1980	200,000	6.00-6.50%
<b>Sewer Projects:</b>			
181-F	1980	500,100	6.00-6.50%
2-87	1980	50,400	6.00%
<b>Water Bonds:</b>			
Fluoridation Refunding			
System	1980		7.00%
Fluoridation Refunding			
System	1980		7.00%

**Total**

MODELS TO FINANCIAL STATEMENTS

Payment Date	Balance, Beginning	Debit	Credit	Balance, Ending
2000	\$ 900,000	\$ --	\$ 95,000	\$ 805,000
2000	40,000	--	15,000	25,000
2001	1,470,000	--	1,470,000	--
2010	870,000	--	20,000	850,000
2010	445,000	--	15,000	430,000
2011	390,000	--	10,000	380,000
2011	370,000	--	10,000	360,000
2004	1,340,000	--	120,000	1,220,000
2012	1,500,000	--	60,000	1,440,000
2010	--	3,333,940	--	3,333,940
2001	--	3,488,800	--	3,488,800
	<u>6,670,000</u>	<u>3,823,940</u>	<u>2,610,000</u>	<u>8,357,940</u>
2010	<u>6,100,000</u>	<u>---</u>	<u>800,000</u>	<u>5,300,000</u>
	<u>6,100,000</u>	<u>---</u>	<u>800,000</u>	<u>5,300,000</u>
2000	110,000	--	110,000	--
2000	110,000	--	110,000	--
	<u>220,000</u>	<u>---</u>	<u>220,000</u>	<u>---</u>
2000	30,001	--	30,001	--
2000	35,000	--	5,000	30,000
	<u>65,001</u>	<u>---</u>	<u>35,001</u>	<u>30,000</u>
	<u>288,997</u>	<u>---</u>	<u>276,993</u>	<u>10,004</u>
	1,570,000	--	94,000	1,514,000
	<u>3,130,000</u>	<u>---</u>	<u>30,000</u>	<u>3,070,000</u>
	<u>3,400,000</u>	<u>---</u>	<u>80,000</u>	<u>3,320,000</u>
	<u>215,740,000</u>	<u>2,240,000</u>	<u>2,295,000</u>	<u>215,745,000</u>

## NOTES TO FINANCIAL STATEMENTS

## NOTE 14. Long-Term Debt (continued)

The annual debt service requirements to maturity of all bonds outstanding at October 31, 1996, including interest payments of \$4,808,394, are as follows:

Year ending October 31,	General obligation bonds	Special Assessment Certificates	Mortgage Securities	Total
1997	\$ 941,444	\$ 1,879	\$ 278,440	\$ 1,221,763
1998	1,250,504	3,473	278,440	1,532,417
1999	1,250,504	--	278,440	1,528,944
2000	1,250,504	--	278,440	1,528,944
2001	1,250,504	--	278,440	1,528,944
2002-2004	3,206,308	--	1,283,282	4,489,590
2007-2011	1,484,788	--	1,283,282	2,768,070
2012-2013	311,826	--	228,185	540,011
	<u>\$32,882,024</u>	<u>\$ 11,378</u>	<u>\$4,378,310</u>	<u>\$37,271,712</u>

The above amounts do not include the revenue bonds of Florida Home Mortgage Authority which is a component unit.

The following is a summary of the changes in long-term debt of the City:

	Balance, 2000	Additions	Reductions	Balance, 2001
General obligation bonds	\$ 4,470,000	\$ 1,453,960	\$ 2,010,000	\$ 3,913,960
Special assessment certificates	284,907	--	178,723	106,184
Mortgage securities	1,500,778	--	88,327	1,412,451
Capital leases	51,789	--	11,260	40,529
Special temporary obligations	184,327	--	1,001	183,326
Florida's Department of Transportation bonds	28,200	174,205	200,000	28,405
Special financing leases	50,200	178,000	183,000	45,200
	<u>\$6,567,200</u>	<u>\$1,626,165</u>	<u>\$2,373,020</u>	<u>\$5,820,345</u>

## NOTE 15. Refunded Bonds

On April 1, 1996 the City of New Haven issued Series 1996 Refunding Bonds with an average interest rate of 4.288 to advance refund \$1,950,000 of outstanding bonds with an average inherent rate of 7.604. The net proceeds of \$1,010,954 (after payment of \$93,885 in underwriting fees, insurance, and other issuance costs) were used to purchase U.S. Government Securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments on the 1996 Series bonds. As a result, a portion of these bonds have been removed from the general long-term debt account group.

The City advances refunded these bonds to reduce its total debt service payments over the next five year by approximately \$128,380 and to obtain an economic gain (difference between present value of the debt service payments on the old and new debt) of approximately \$78,880.

CITY OF NEW BRUNSWICK  
GENERAL FUND

STATE OF DEPARTMENTAL EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
Fiscal Year Ended October 31, 1990  
With Comparison For Actual Amounts For Year Ended October 31, 1989

	1990		1989	
	Budget	Actual	Variances Favorable (Disfavorable)	Actual
<b>General government -</b>				
Legislative:				
Personnel	\$ 45,000	\$ 45,000	\$ --	\$ 45,000
Legal fees	25,000	25,000	--	25,000
Legal fees	500	507	7	507
Supplemental expenses	1,000	108	892	108
Books and subscriptions	200	--	200	145
Commutations	2,000	2,000	0	2,700
Group insurance	20,000	19,000	1,000	19,000
Miscellaneous	1,000	1,000	0	2,000
Medicare fee	1,000	813	1,187	700
Total legislative	106,000	105,128	872	105,050
Administrative:				
Personnel	145,000	145,000	0	145,000
Books & supplies	2,000	2,000	0	2,000
Legal fees	10,000	26,113	16,113	26,113
Legal fees	--	2,700	2,700	200
Group accounting	2,000	2,000	0	2,000
Supplemental expenses	1,000	2,700	1,700	2,700
Mayor's expenses	2,000	4,000	2,000	4,000
Subscriptions/expense reported	2,000	1,000	1,000	1,000
Printed forms/fee	2,000	2,000	0	1,000
Electricity cost	5,000	500	4,500	11,000
Books and subscriptions	11,000	11,000	0	12,000
Official journal	2,000	2,000	0	1,000
Printing	1,000	1,000	0	500
Records maintenance	1,000	1,000	0	1,000
Maps	1,000	90	910	10
Office supplies	1,000	1,000	0	1,000
Miscellaneous supplies	2,000	1,000	1,000	1,000
Miscellaneous:				
Telephone	1,000	1,000	0	100
Postage	2,000	2,000	0	200
Miscellaneous	600	90	510	100
Telephone	1,000	2,000	1,000	1,000
Equipment rental	500	100	400	100
Building repairs & maintenance	10,000	10,000	0	10,000
Special repairs	2,000	50	1,950	50
Miscellaneous contracts	2,000	2,000	0	2,000
Miscellaneous:				
Postage	1,000	--	1,000	--
Fuel cost	500	500	0	500
Garage and driver fee	1,000	4,500	3,500	1,500
Group insurance	10,000	11,000	1,000	10,000
Miscellaneous	11,000	9,000	2,000	8,000
Medicare fee	1,000	1,000	0	1,000
Total administrative	280,000	280,000	0	280,000

NOTES TO FINANCIAL STATEMENTS

Note 19. Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by the City of New Iberia in October and were billed to the taxpayers in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

The taxes are based on assessed values determined by the Tax Assessors of Iberia Parish and are collected by the City.

For the year ended October 31, 1996, taxes were levied on property with assessed valuations totaling \$90,054,538 and were dedicated as follows:

General corporate purposes	4.80 mills
Streets and bridges	1.80 mills
Parks and recreation	1.80 mills
Debt service	10.80 mills
Total	<u>19.20 mills</u>

Total taxes levied during fiscal year ended October 31, 1996 was \$1,143,153.

Note 21. Sales Taxes

The City of New Iberia is authorized by voters of the City to levy and collect one and three-quarters percent (1.75%) sales and use tax within the City. The City has an intergovernmental agreement with the Iberia Parish School Board for the collection of sales taxes. The sales tax ordinance dedicates the proceeds for the following purposes:

- 1.875% - Support and maintenance of the police and fire department, the construction and improvement of streets, bridges or coverages and for any work of permanent public improvement, including the cost of constructing and improving sewers and sewage disposal works, in the City of New Iberia.
- .85% - Operating, maintaining and improving the City's garbage and waste collection and disposal facilities and purchasing and acquiring the land and equipment necessary in connection with the operation of said facilities. This tax is in lieu of a monthly charge for residential garbage and waste collection and disposal.
- .85% - Supplement the cost of salaries of City employees, including employee benefits.
- .85% - Supplement other sales tax revenues of the City to pay the cost of solid waste collection and disposal, including the cost of recycling. Ninety-five percent of the remaining proceeds is to be expended for the purpose of increasing the salaries of City employees.

Revenues from sales taxes totaled \$1,175,374 for the year ended October 31, 1996.



C O N T E N T S

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS		128
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NOTES TO FINANCIAL STATEMENTS

Note 24. Defined Benefit Pension Plans (Continued)

B. Municipal Police Employees Retirement System (MPERS)

All fulltime police officers of the City of New Iberia are required to participate in this multiple - employer plan. The payroll for City employees covered by the System for the year ended October 31, 1998 was \$1,371,888.

Fulltime police officers of the City who are engaged in law enforcement and are empowered to make arrests are members of the plan provided they do not pay social security and meet statutory criteria. Members are eligible for normal retirement after one year of membership with twenty years of creditable service at age 60 and with twelve years of service at age 58. The retirement allowance is equal to three and one-third percent of average final compensation per number of years of creditable service not to exceed 100%. Disability and survivor benefits are also provided. The benefits are established by State statute.

State statute requires all members to contribute 7.5% of taxable compensation to the plan; the City contributes 5%. Total contributions for the year were approximately \$185,848 which consisted of \$96,386 of employee contributions and \$114,462 from the City.

Although contributions are determined by State statute rather than actuarial calculations, actuarially required contributions are determined for the System, but not separately for the City of New Iberia.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among plans and employers. The System does not make separate measurements of assets and pension benefit obligation for individual employees. The pension benefit obligation at June 30, 1998, for the System as a whole, determined through actuarial valuation performed as of that date, was \$421,878,518. The System's net assets available for benefits as that date (based at book) were \$288,314,424 resulting in a funded liability of \$133,564,094.

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's June 30, 1998 comprehensive annual financial report. The City of New Iberia does not guarantee the benefits granted by the System.

C. Firefighters' Retirement System (FRS) -

All firemen employed by the City of New Iberia participate in the Firefighters' Retirement System of Louisiana, a multiple-employer public employee retirement system. The payroll for City employees covered by the system for the year ended October 31, 1998, was \$1,352,804.

## NOTE 14. Defined Benefit Pension Plans (continued)

All firefighters employed by the City of New Haven also work at least 35 hours per week become members as a condition of employment if under age 50 on the date of employment. Members of the plan may retire with twenty years of service at age 50 or twelve years of service at age 55 after one year of membership in the plan. The retirement allowance is equal to three and one-half percent of the average final compensation multiplied by the number of years of service, not to exceed 160%.

Disability and survivor benefits are also provided. Benefits are established by State statute.

State statute requires all members to contribute 4% of taxable compensation to the plan; the City contributes 4%. Total contributions for the year were approximately \$209,040 which consisted of approximately \$104,128 of employee contributions and \$104,912 from the City.

Although contributions are determined by State statute rather than actuarial calculations, actuarially required contributions are determined for the system, but not separately for the City of New Haven.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, assumed to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis. Interest programs made in accumulating sufficient assets to pay benefits when due, and rate comparisons among FRS and employers.

The System does not make separate measurements of assets and pension benefit obligations for individual employees. The pension benefit obligation at June 30, 1994, for the System as a whole, determined through actuarial valuations performed as of that date, was \$436,873,880. The System's net assets available for benefits on that date (valued at market) were \$437,384,158 leaving a surplus of \$510,280,278.

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's June 30, 1994 comprehensive annual financial report. The City of New Haven does not guarantee the benefits granted by the System.

## D. Municipal Employees' Retirement System (MERS) -

All other permanent employees of the City of New Haven participate in the Municipal Employees' Retirement System (MERS) of Indiana, a multiple-employer public employees retirement system. The payroll for City employees covered by the system for the year ended October 31, 1994 was \$3,380,381.

All permanent City employees who work at least 15 hours a week, not participating in another public funded retirement system and are under 44 years of age are members of the plan. City Commissioners and certain other elected City officials may enroll in their system. Members of the plan may retire with thirty years of creditable service regardless of age, with twenty-five years of service at age 55, and with 10 years of service at age 60.

NOTES TO FINANCIAL STATEMENTS

Note 24. Defined Benefit Pension Plans (continued)

The retirement allowance is equal to 2% of the member's final compensation multiplied by his years of creditable service, with certain provisions made for those employees who were members of the supplemental plan only prior to the Division date. Their retirement allowance may not exceed the greater of 10% of a member's final salary or compensation. The System also provides disability and survivor benefits. Benefits are established by the State Statute.

State statute requires covered employees to contribute 3.25% of their earnings to the plan, the City's portion at year end was 4.33% of each employee's salary as an employer match. The total contribution for the year was \$347,162 which consisted of \$147,639 from the City and \$199,523 from its employees.

Although contributions are determined by State statute rather than actuarial calculations, actuarially required contributions are determined for the System, but not separately for the City of New Haven.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERA and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employees. The pension benefit obligation at June 30, 1995, for the System as a whole, determined through actuarial valuations performed as of that date, was \$287,483,185. The System's net assets available for benefits as that date (based on book) were \$234,714,112 leaving an unfunded pension benefit obligation of \$52,769,073.

Financial trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's June 30, 1995 comprehensive annual financial report. The City of New Haven does not guarantee the benefits granted by the System.

Total payroll for all employees of the City of New Haven amounted to \$1,361,834 for the year ended October 31, 1995.

B. Component Unit Retirement Commitments :

All City Court employees are members of one of the following retirement systems:

	Contributions Made	
	Employee	City/Court
Municipal Employees' Retirement System	\$ 774	\$ 774
Judges' Retirement System	11,085	11,085

The City Court's contribution to the above plans totaled \$11,859 for 1995. These amounts were paid to the retirement systems which are responsible for administering the plans and distributing benefits.

NOTES TO FINANCIAL STATEMENTS

Note 18. Reversal of Expenditures over Appropriations in Individual Funds

The following individual funds had reversals of expenditures over appropriations which are not apparent from the combined financial statements:

Fund	Expenditures	Appropriations	Reversal
<b>General Fund:</b>			
Inspector's Department	\$ 118,808	\$ 188,178	\$ 6,370
Employee benefits	4,540	3,708	1,832
Sanitation Department	108,135	80,807	27,328
Capital outlay	318,308	394,708	76,400
<b>Sales Tax:</b>			
City Court	84,483	88,118	3,635
<b>Parks and Recreation:</b>			
Culture and recreation	787,480	718,848	68,632
Capital outlay	78,725	48,888	29,837
<b>Public Works:</b>			
Public works	2,131,784	1,892,481	239,303
<b>Severage:</b>			
Public works	1,348,854	1,897,423	548,569
<b>Summer Funding:</b>			
Health and welfare	32,837	18,880	13,957
	<u>\$ 4,385,886</u>	<u>\$ 4,583,828</u>	<u>\$ 197,942</u>

Note 19. Contingent

During fiscal year ended October 31, 1994, the City entered into three separate contracts for the construction and improvement of the sewer system and sewage disposal works.

One contract is funded entirely by a Community Development Block Grant. This grant is accounted for in the Community Development Block Grant fund. The total contract award amounted to \$588,088 of which \$382,351 was expended during fiscal year ended October 31, 1994.

The other contracts are accounted for in the DFG fund. One contract is for plant repairs and the other is for the improvement of the sewer system. The contracts amounted to \$2,881,328 and \$264,272, respectively, of which \$2,824,358 and \$157,840 were expended during fiscal year ended October 31, 1994. These contracts are funded by the proceeds from the DFG loan.

The unexpended construction costs of \$182,733, \$166,810 and \$206,332, respectively have not been reserved since the revenues will be recognized when the bonds are expended.

Note 20. Prior period adjustments

This adjustment represents expenditures incurred in a prior fiscal year that was subsequently reimbursed by DFG in the current fiscal period.

Note 21. Contingent Liabilities

The City participates in certain federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The City's management believes that any liability for reimbursements which may arise as the result of these audits is not believed to be material.

NOTES TO FINANCIAL STATEMENTS

Note 28. Contingent Liabilities (continued)

Various claims and law suits are pending against the City. In the opinion of City management and the City's attorneys, the potential loss, if any, on the claims and lawsuits will not be significant to the City's financial statements.

In July, 1983 the United States Environmental Protection Agency (EPA) filed a complaint against the City of New Iberia. The EPA alleges that the City violated various provisions of the Clean Water Act, its implementing regulations and the terms of the National Pollutant Discharge Elimination System permit issued under the authority of the Clean Water Act. The City is in process of trying to upgrade the sewerage system to meet EPA standards. If the City does not comply with EPA standards, additional penalties could be assessed against the City of New Iberia. A provision for future penalties has not been made as of December 31, 1984.

On June 18, 1986 the Court was involved in litigation with an organization known as SNAP (Safety Net for Abused Parents) whereby SNAP is suing for the collection of fines and fees specified in LA 8 - R.S. 15:2608. The statute requires the Clerk of Court of New Iberia to collect a fee of \$5.00 from every person filing any type of civil suit and also requires the Court to collect an additional \$5.00 fee in each criminal proceeding filed. The New Iberia City Court has vigorously challenged the constitutionality of the statute. Subsequent to June 30, 1986, the suit went before the Third Circuit Court of Appeal. State of Louisiana et al. v. the New Iberia City Court was its case. Since that decision, SNAP has filed an appeal to the Supreme Court.

Note 29. Subsequent Events

In February, 1987, the Board of Trustees approved a resolution providing for the issuance of \$2,500,000 Public Improvement Sales Tax Bonds, Series 1987. The bond proceeds are for the purpose of constructing and improving sewer and sewage disposal works. These bonds will be purchased by the Louisiana Department of Environmental Quality.

FINANCIAL STATEMENTS  
OF INDIVIDUAL, FUNDS  
AND ACCOUNT GROUPS

GENERAL FUND

The amount for research traditionally associated with governments which are not required to be accounted for in another fund.



CITY OF NEW BRUNSWICK  
GENERAL FUND  
BALANCE SHEETS  
DECEMBER 31, 1978 AND 1979

EXHIBIT 2-1

ASSETS	1978	1979
Cash	4,188	2,489
Investments	1,239,899	799,721
Due from other funds	1,803,948	1,144,482
Due from other governmental units	218,947	52,789
Receivables	28,688	43,788
Prepaid expenses	18,288	12,850
<b>Restricted assets:</b>		
Investments reserved for DEQ loan	1,521,673	1,828,323
<b>Total assets</b>	<b>\$ 3,882,853</b>	<b>\$ 3,875,734</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	2,790,289	2,188,757
Accrued salaries	--	188,255
Due to other funds	58	58
Retainages payable	--	8,484
Deferred revenue	17,888	61,288
<b>Total liabilities</b>	<b>2,827,024</b>	<b>2,447,842</b>
<b>Fund balance:</b>		
<b>Reserved:</b>		
Fund closures	279,412	279,588
DEQ	1,244,500	896,000
<b>Unreserved:</b>		
Undesignated	1,484,901	1,383,562
<b>Total fund balance</b>	<b>2,827,823</b>	<b>2,827,892</b>
<b>Total liabilities and fund balance</b>	<b>\$ 3,882,853</b>	<b>\$ 3,875,734</b>

CITY OF NEW JERSEIA  
GENERAL FUND

EXHIBIT B-2

STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN FUND BALANCE - BUDGET (UNAP PORTS) AND ACTUAL  
Year Ended October 31, 1982  
With comparative actual accounts For Year Ended October 31, 1981

	1982		Variance Favorable (Unfavorable)	1981
	Budget	Actual		Actual
<b>Revenues:</b>				
Taxes				
All values	\$ 389,450	\$ 402,928	\$ 13,478	\$ 385,449
Licenses and permits -				
Occupational and liquor licenses	880,400	1,009,313	128,913	925,311
Taxes and permits	100,400	128,170	27,770	122,894
Franchise	880,000	881,143	15,143	802,416
Intergovernmental -				
Federal Grants	295,343	85,344	(210,000)	180,317
State:				
Capital	162,380	162,120	260	162,120
Rent	20,180	77,180	57,000	45,120
Other	100,700	228,241	127,541	85,228
Special	10,000	10,000	--	10,444
Fees and rental fees	--	20,700	20,700	1,000
Interest	57,799	162,180	104,381	109,279
Sealing	200,000	302,144	102,144	248,400
Miscellaneous	71,187	120,000	48,813	80,500
<b>Total revenues</b>	<b>3,288,194</b>	<b>3,868,243</b>	<b>580,049</b>	<b>3,726,328</b>
<b>Expenditures:</b>				
Public operations -				
General government	1,580,799	1,498,899	81,900	1,400,004
Public safety	4,000,000	4,088,100	88,100	4,000,700
Capital outlay	280,700	328,218	47,518	21,268
<b>Total expenditures</b>	<b>4,300,500</b>	<b>4,115,118</b>	<b>(185,382)</b>	<b>4,088,980</b>
<b>Reconciliation of revenues and expenditures</b>	<b>(1,012,306)</b>	<b>(2,246,875)</b>	<b>1,234,569</b>	<b>(1,362,652)</b>
<b>Other financing sources (uses)</b>				
Operating transfers in -				
Sales Tax Fund	4,391,770	4,391,770	--	4,391,770
Debtors Fund	500,000	500,000	--	120,000
PFD Bond Issue	--	--	--	543
Operating transfers out -				
Debt and Retention Fund	(188,267)	(188,267)	--	(188,490)
Public Works Fund	(1,102,567)	(1,102,567)	--	(988,891)
Miscellaneous Fund	(880,200)	(750,000)	130,200	(120,000)
<b>Total other financing sources</b>	<b>(2,868,000)</b>	<b>(2,737,000)</b>	<b>131,000</b>	<b>(1,095,260)</b>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<b>1,149,888</b>	<b>485,368</b>	<b>664,520</b>	<b>101,078</b>
<b>Less balance, beginning</b>		<b>1,001,889</b>		<b>1,103,870</b>
<b>Less balance, ending</b>		<b>1,149,888</b>		<b>1,149,888</b>

NOTES TO FINANCIAL STATEMENTS

Note 14. Risk Management

The City of New Britain is self-insured for worker's compensation benefits and general liability claims.

The City accounts for and reports risk management activities in the general fund within the constraints of the modified accrual basis of accounting. Claims paid under the self-insurance risk activities are recorded as expenditures against the General Fund insurance appropriations. Long-term obligations that are not reported to be liquidated with expendable available financial resources are reported in the General Long-Term Debt Account Group.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 1998, the amount of the worker's compensation benefits liability was \$43,527. This liability is the City's best estimate based on available information. Changes in the reported liability during the year resulted from the following:

Contract Period	Liability, Beginning	Claims and Changes in Estimated Liability	Claim Payments	Liability, Ending
11/93-12/94	\$ 24,284	\$ 21,819	\$ 48,383	\$ 1,647
11/94-12/95	44,898	31,353	72,450	5,851
11/95-12/96	-----	167,387	89,358	58,829
	<u>\$ 69,182</u>	<u>\$ 214,559</u>	<u>\$ 218,191</u>	<u>\$ 61,227</u>

At October 31, 1998, the amount of the general liability claims liability was \$153,489. This liability is the City's best estimate based on available information. Changes in the reported liability during the year resulted from the following:

Contract Period	Liability, Beginning	Claims and Changes in Estimated Liability	Claim Payments	Liability, Ending
1/93-12/93	\$ 17,143	\$ --	\$ 1,133	\$ 16,010
1/94-12/94	47,328	18,347	84,143	11,532
1/95-12/95	16,448	89,441	52,874	67,019
1/96-10/98	-----	78,168	37,525	58,853
	<u>\$ 87,919</u>	<u>\$ 214,956</u>	<u>\$ 215,675</u>	<u>\$ 103,314</u>

NOTES TO FINANCIAL STATEMENTS

Note 10. Changes in General Fixed Assets

The following is a summary of changes in the general fixed assets account group during the fiscal year:

Primary investments:

	Balance, Beginning	Additions	Deletions	Balance, Ending
Land	\$ 568,489	\$ 521,025	\$ --	\$ 1,089,514
Buildings	1,587,037	888,056	--	2,475,093
Equipment	1,826,871	782,953	--	2,609,824
Vehicle	1,208,145	148,782	--	1,356,927
Furniture and equipment	597,494	--	--	597,494
Construction in process	589,000	332,700	182,800	738,900
	<u>7,386,836</u>	<u>1,763,516</u>	<u>182,800</u>	<u>8,967,552</u>

Equipment sold:

City fleet	68,000	68,000	11,000	69,000
City	--	--	--	--
Wardell	5,000	5,000	--	5,000
	<u>73,000</u>	<u>73,000</u>	<u>11,000</u>	<u>75,000</u>
total reporting entity	<u>7,459,836</u>	<u>1,836,516</u>	<u>1,198,700</u>	<u>9,111,652</u>

Note 11. Bonds Payable

On July 7, 1985, the Authority issued \$7,425,000 in Georgia Home Mortgage Authority Single Family Mortgage Revenue Bonds dated July 1, 1990, with interest ranging from 3.75% to 7.25% to refund \$6,488,000 of the outstanding 1979 Series Bonds. The proceeds of \$7,425,000 (including a premium of \$66,100 (after payment of \$11,400 in underwriting fees, insurance and other insurance cost) plus proceeds from sale of investments were used to retire the 1979 Series Bonds.

The refunding resulted in a difference of \$105,981 between the reacquisition price and the net carrying amount of the old debt (referred to as "refunding"). This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2010 using the allocated cost method.

The Authority completed the refunding to reduce its total debt service payments over the next 17 years by \$6.9 million.

The bonds are secured by an assignment and pledge of real security interest in all mortgage loans acquired with bond proceeds and the income therefrom, all monies and investments held under the indenture, and all of the Authority's rights and interests.

Scheduled bond maturities are as follows:

April 1, 1997	\$ 125,000
April 1, 1998	380,000
April 1, 1999	380,000
April 1, 2000	125,000
Thereafter	6,420,000
Total principal	<u>\$ 7,425,000</u>
Unamortized premium	419,529
Unamortized deferred amount	<u>(120,000)</u>
	<u>\$ 7,724,529</u>



BRUNNENBERG, INCHICHI, LEWIS & HERGENROT

CERTIFIED PUBLIC ACCOUNTANTS REVENUE  
LICENSED PUBLIC ACCOUNTANT

9710331 03 541

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Winston-Salem, NC  
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INDEPENDENT AUDITOR'S REPORT  
ON THE FINANCIAL STATEMENTS

The New Iberia City Council  
and Mayor Cliff Macdon  
New Iberia, Louisiana

We have audited the accompanying general purpose financial statements of the City of New Iberia, Louisiana, as of and for the year October 31, 1998. These general purpose financial statements are the responsibility of the City of New Iberia, Louisiana management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the component units which represent 13 percent and 3 percent, respectively, of the assets and revenues of the reporting entity. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the component units is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards, Comptroller Auditing Standards, issued by the Comptroller General of the United States; and the provisions of the Office of Management and Budget Circular A-133, Audits of States and Local Governments. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the report of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of New Iberia, Louisiana, as of October 31, 1998, and the results of its operations and the cash flows of its general purpose activities and component units for the year then ended in conformity with the generally accepted accounting principles.

By 

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In accordance with Government Auditing Standards, we have also issued a report dated January 29, 1987 on our examination of the City of New Iberia's internal control structure and a report dated January 29, 1987 on its compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of New Iberia, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*Christopher Poché, Lewis J. Arroyo*

New Iberia, Louisiana  
January 29, 1987

GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)

SUPPLEMENTAL INFORMATION SCHEDULES

Federally Assisted

Programs - In accordance with the Single Audit Act of 1984 and Office of Management and Budget Circular A-133, a schedule of Federal financial assistance is presented.

Compensation

Paid to Council

Members - The schedule of compensation paid to Council members is presented in compliance with House Concurrent Resolution No. 74 of the 1978 Session of the Louisiana Legislature. Compensation of the Council members have elected the monthly payment method of compensation. Under this method, the members of the Council receive \$750 per month.



**CITY OF NEW BRUNSWICK  
BUREAU OF FINANCIAL SERVICES, ASSISTANCE  
FOR STATE (October 15, 1998)**

SOURCE OF FUNDS, ASSISTANCE AGENCY, NAME	PROGRAM	DATA SOURCE	AWARD NUMBER	AWARD AMOUNT	REVENUE RECORDED	FINANCIAL ENCUMBRANCES
U.S. Department of Agriculture Federal Through The State Department of Education	Senior Meal Service Program	1000	98	11,000 \$	11,000 \$	4,170
	U. S. S. Commodities	50	50	-	50	50
	Senior Meals Program	10004	85-19	4,000	4,000	1,000
U.S. Department of Housing and Urban Development	Child Programs	14-130	1445-10500	90,000	90,000	90,000
	1 Youthful Program	14-130	1445-10500	90,000	90,000	90,000
	1 Certificate Program	14-130	NA	NA	6,100	5,000
	1 Youthful Program	14-130	NA	NA	14,000	14,000
Federal Through The State Department of Social Services	Emergency State	14-271	87-0088 (14-1000) (14-1001)	20,000 10,000 10,000	0 9,000 9,000	0 0 0
Federal Through The State Community Development Block Program	17 180-02000	14-271	97-0011	80,000	47,000	47,000
Federal Through The State Housing Finance Agency	1425 4 Term 1800000 Term Program 18000	14-280		200,000	50,000	50,000
Fed U.S. Department of Housing and Urban Development					<u>161,000</u>	<u>60,170</u>

Continued

CITY OF NEW BRUNSWICK

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE (Continued)  
 Year Ended October 31, 1988

NAME OF FEDERAL ASSISTANCE AGENCY (NAME)	PROGRAM	CITY AGENCY NUMBER	AGENCY NUMBER	FISCAL YEAR	FEDERAL FISCAL YEAR	FEDERAL FISCAL YEAR
Department of the Public Health through the State Department of Health Services & Senior Services	State Street Program	14384	NSA 00-00-0000 00-00-1438	1	10/01-11 11/01-12 11/01-12	1000 1 1000 1000
						1000
						1000
Total Department of the Public Health						3,000
U.S. Department of Justice	Community Criminal Justice Services		85-0000-011		10/01	-
	Local Law Enforcement Basic Grants Program		88-0-00-0000		10/01	-
	Drug Control and Problem Enforcement - Federal Grant	78-079	88-0000-0000 88-0000-0000		10/01 10/01	500 20,000
Total U.S. Department of Justice						20,500
U.S. Department of Housing and Urban Development through the Regional Office - Department of Housing and Urban Development					10/01	500
						500
						500
Total U.S. Department of Housing and Urban Development						1,000

FEDERAL FINANCIAL ASSISTANCE

## CITY OF NEW ORLEANS, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO COUNCIL MEMBERS  
Year Ended October 31, 1990

LOUIS BROWN	0	8,100
RONALD "BILL" DEBOERBECK		8,000
PERRY DUNN		8,000
LARRY JAMES LONGINIAIS		8,000
RONALD "CHIP" SOPER Mayor Pro Tem		18,100
JOSEPH C. MONK, III		700
STEPHEN SPOONER		8,000
ROBERT SQUIRE		8,000
		<u>84,100</u>

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## NOTES TO FINANCIAL STATEMENTS

### NOTE 1. Summary of Significant Accounting Policies (Continued)

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when measurable or ascertainable, i.e., when they become both measurable and ascertainable. "measurable" means the amount of the transaction can be determined and "ascertainable" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Items that are considered "measurable" when in the hands of the Florida Parish School Board and are recognized as revenue at that time. The City considers property taxes to be "ascertainable" in the year of the assessment, when the majority of the taxes are actually collected. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

In addition to property and sales taxes, these major revenues attributable to accrual are franchise taxes, special assessments, varied gross revenues and other intergovernmental revenues, interest revenues and charges for services.

franchise fees, licenses and permits, and court fines are not susceptible to accrual because generally they are not measurable until received in cash. The accrual basis of accounting is utilized by proprietary and unaccountable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The City reports deferred revenue on its combined balance sheet. Deferred revenue arises when a potential revenue does not meet both the "measurable" and "ascertainable" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the City before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

The proprietary fund types are accounted for on an economic resources measurement basis using the accrual basis of accounting. Revenues are recorded when they are earned, including some services which are accrued. Expenses are recorded at the time liabilities are incurred.

#### D. Budgets:

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general fund, the special revenue funds and the enterprise fund. Appropriations for operating expenditures lapse at fiscal year end; capital appropriations lapse upon completion of the project or purchase of the capital item designated in the appropriation. Budgetary amendments involving the transfer of funds within the same department may be made by the administration. Other budgetary amendments can only be made by the City Council.

#### E. Investments:

Investments are stated at cost, which approximates market. These investments consist principally of time deposits which are secured through the pledge of bank-owned securities or Federal deposit insurance and U. S. Treasury Notes and Bonds.

#### F. Interfund receivables/payables:

during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

1990 Bond Issue	New Mortgage Bonds	Community Development Block Grant	Totals		
			1979	1978	1977
\$ --	--	\$ 417,000	\$ --	\$ 417,000	\$ 508,000
--	--	--	--	383,000	388,000
2,477	44,500	--	--	28,400	189,500
--	--	--	33,160	33,160	--
<u>2,477</u>	<u>44,500</u>	<u>417,000</u>	<u>33,160</u>	<u>801,620</u>	<u>800,500</u>
--	--	497,000	2,607,000	3,238,750	998,100
--	184,408	--	--	638,100	470,000
--	1,000	--	--	1,000	8,000
--	39,000	--	--	28,000	42,000
<u>11,900</u>	<u>124,408</u>	<u>--</u>	<u>--</u>	<u>37,100</u>	<u>52,000</u>
<u>11,900</u>	<u>124,408</u>	<u>497,000</u>	<u>2,607,000</u>	<u>3,876,147</u>	<u>1,552,600</u>
<u>(10,000)</u>	<u>(101,000)</u>	<u>(100)</u>	<u>(2,586,100)</u>	<u>(2,872,000)</u>	<u>(100,000)</u>
--	17,000	--	--	17,000	101,000
--	--	--	--	--	1,000
--	--	--	--	--	100,000
--	--	--	--	--	1000
--	--	--	--	100,000	110,000
--	--	--	--	--	100,000
--	--	--	--	--	100,000
--	--	--	2,011,000	2,011,000	--
--	37,000	--	2,011,000	2,048,000	141,000
65,000	670,000	1000	188,500	187,000	188,000
<u>67,000</u>	<u>707,000</u>	<u>--</u>	<u>--</u>	<u>1,011,100</u>	<u>1,011,000</u>
<u>\$ 72,000</u>	<u>\$ 770,000</u>	<u>\$ 1,000</u>	<u>\$ 188,500</u>	<u>\$ 1,819,000</u>	<u>\$ 1,201,000</u>

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

The City is responsible for funding any deficits of the following component units. The City Council is the governing body for the Meria Home Mortgage Authority and approves its budget.

<u>Component Unit</u>	<u>Fiscal Year End</u>
City Court of New Meria	6/30/98
New Meria City Hospital	6/30/98
Meria Home Mortgage Authority	3/31/98

Certain units of local government over which the City exercises an oversight responsibility, such as the school board and other independently elected parish officials, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the City of New Meria.

B. Fund Accounting:

The accounts of the City are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity.

The operations of each fund or account group are summarized by providing a separate set of self-balancing accounts which include the assets, liabilities, fund equity, revenues and expenses or expenditures. The following funds and groups of accounts are used by the City.

Governmental Fund Types:

General Fund-

The General Fund is the general operating fund of the City. All financial resources, except those required to be accounted for in another fund, are accounted for in the General Fund.

Special Revenue Funds-

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Debt Service Funds-

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt including capital lease obligations principal, interest and related costs.

Capital Project Funds-

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary and Trust Funds.

Proprietary Fund Types:

Enterprise Funds-

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the City is that the costs (expenses, including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or fees where the City



## CITY OF NEW BRUNSWICK

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS  
AND SUBSIDIARY FUNDED OR COMPONENT UNITS  
October 31, 1998  
with comparative figures for October 31, 1997

## Governmental Fund Types

ASSETS	Governmental Fund Types			
	GENERAL	Special Revenue	DEBT	Capital Projects
Cash	\$ 4,100	\$ 597,111	\$ 235,027	\$ 85,190
Investments	1,150,895	2,789,644	---	1,882,468
Due from other funds	1,043,504	17,148	191,896	---
Due from other projects	---	---	988,028	---
Due from other governmental units	111,407	288,799	---	242,799
Due from component units	---	---	---	---
Percentage notes receivable	---	---	---	---
Receivables	28,099	18,485	142,540	2,711
Prepaid expenses	11,208	---	34,000	---
Real estate held for resale	---	---	843,262	---
State insurance costs, net	---	---	---	---
Unapportioned accounts	---	---	---	---
Cash	---	---	---	---
Investments	1,141,673	1,878,188	---	---
Fixed assets, net	---	---	---	---
Other assets	---	---	---	---
Amount available in other services	---	---	---	---
Amount to be provided for retirement of general long-term debt	---	---	---	---
Total assets	\$ 3,388,220	\$ 5,378,323	\$ 1,459,655	\$ 3,013,867
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts payable	\$ 790,180	\$ 852,477	\$ 57	\$ 488,794
Accrued interest	---	---	---	---
Accrued expenses	---	---	---	---
Due to other funds	58	84,477	174,085	245,554
Due to other governmental units	---	78,795	---	---
Due to other projects	---	---	180,028	---
Due to component units	---	---	---	---
Amount due others	---	---	---	---
Unassigned payables	---	2,180	---	792,554
Bonds payable	---	---	---	---
Accrued compensated absences	---	---	---	---
Lease payable	---	---	---	---
Special assessment certificates	---	---	---	---
Notes payable	---	---	---	---
Workers' compensation benefits	---	---	---	---
General liability claims	---	---	---	---
Deferred revenue	17,000	---	55,000	---
Total liabilities	\$ 827,218	\$ 937,479	\$ 1,547,112	\$ 1,281,348
Fund Equity				
Investment in general fixed assets	---	---	---	---
Contributed capital	---	---	---	---
Unassigned earnings (deficit)	---	---	---	---
Reserve	---	---	---	---
Unreserved	---	---	---	---
Fund balance				
Reserve	1,451,002	1,381,400	592,121	84,299
Unreserved	---	---	---	---
Real estate	---	88,588	---	478,843
Multi-purpose facilities	1,441,218	1,727,114	17,000	688,881
Total fund equity	\$ 1,451,218	\$ 2,197,102	\$ 609,121	\$ 1,168,143
Total liabilities and fund equity	\$ 2,278,436	\$ 3,134,581	\$ 2,156,233	\$ 2,449,491

See Notes to Financial Statements.

Proprietary Fund Type	Fiduciary Fund Type	Account Group		Total (Proprietary Fund)		Total (Proprietary Fund)	
		General Fund Account	General Fund Sub	Proprietary Fund	Governmental Fund	Account Group	
						2022	2023
Enterprise Fund	Enterprise Fund						
\$ 1,865,595	\$ 16,116	\$ --	\$ --	\$ 1,881,711	\$ 331,406	\$ 2,213,117	\$ 2,213,117
1,204,424	1,442,000	--	--	2,646,424	--	2,646,424	2,646,424
--	--	--	--	187,287	--	187,287	187,287
37,458	--	--	--	37,458	--	37,458	37,458
--	--	--	--	--	4,385	4,385	4,385
--	--	--	--	--	4,482,340	4,482,340	4,482,340
42,650	875	--	--	43,525	27,755	71,280	71,280
--	--	--	--	27,755	--	27,755	27,755
--	--	--	--	--	3,475	3,475	3,475
--	--	--	--	362,343	--	362,343	362,343
--	--	--	--	--	27,755	27,755	27,755
--	--	--	--	--	126,330	126,330	126,330
562,850	--	--	--	562,850	3,242,350	3,805,200	3,805,200
\$ 8,894,291	--	\$ 7,883,188	--	\$ 16,777,479	\$ 4,511,111	\$ 21,288,590	\$ 21,288,590
--	--	--	--	--	--	--	--
--	--	--	262,211	262,211	--	262,211	262,211
--	--	--	11,126,422	11,126,422	--	11,126,422	11,126,422
<b>\$1,217,392</b>	<b>\$1,217,392</b>	<b>\$1,217,392</b>	<b>\$1,217,392</b>	<b>\$1,217,392</b>	<b>\$1,217,392</b>	<b>\$1,217,392</b>	<b>\$1,217,392</b>
\$ 11,115	\$ --	\$ --	\$ --	\$ 11,115	\$ --	\$ 11,115	\$ 11,115
--	--	--	--	--	104,266	104,266	104,266
--	31,913	--	--	31,913	--	31,913	31,913
--	--	--	--	11,115	--	11,115	11,115
--	--	--	--	549,448	--	549,448	549,448
--	--	--	--	--	4,385	4,385	4,385
--	--	--	--	--	91,800	91,800	91,800
--	--	--	--	104,266	--	104,266	104,266
--	--	--	--	4,213,667	1,249,408	5,463,075	5,463,075
75,770	--	--	--	75,770	--	75,770	75,770
--	--	--	--	17,209	--	17,209	17,209
--	--	--	--	10,284	--	10,284	10,284
--	--	--	--	3,911,000	5,549,283	9,460,283	9,460,283
--	--	--	--	45,540	45,540	91,080	91,080
--	--	--	--	91,080	91,080	182,160	182,160
--	--	--	--	45,540	--	45,540	45,540
<b>83,030</b>	<b>83,030</b>	<b>83,030</b>	<b>83,030</b>	<b>83,030</b>	<b>182,160</b>	<b>364,190</b>	<b>364,190</b>
--	--	7,883,188	--	7,883,188	4,511,111	12,394,300	12,394,300
9,814,861	--	--	--	9,814,861	--	9,814,861	9,814,861
547,867	--	--	--	547,867	--	547,867	547,867
911,048	--	--	--	911,048	--	911,048	911,048
--	1,455,525	--	--	1,455,525	--	1,455,525	1,455,525
--	--	--	--	911,048	--	911,048	911,048
--	--	--	--	4,413,838	377,160	4,790,998	4,790,998
<b>11,811,767</b>	<b>1,455,525</b>	<b>7,883,188</b>	<b>83,030</b>	<b>19,943,510</b>	<b>5,765,371</b>	<b>25,708,881</b>	<b>25,708,881</b>
<b>\$1,217,392</b>	<b>\$1,217,392</b>	<b>\$1,217,392</b>	<b>\$1,217,392</b>	<b>\$1,217,392</b>	<b>\$1,217,392</b>	<b>\$1,217,392</b>	<b>\$1,217,392</b>

## CITY OF NEW BRUNSWICK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - ALL OPERATING AND FUND TYPES  
 AND DISCRETIONARY RESOURCES (CONTINUED) YEAR  
 ENDING DECEMBER 31, 1988  
 WITH Comparative Totals for Year Ending December 31, 1987

	General	Special
	Revenue	Revenue
<b>Revenues:</b>		
Taxes:		
Licenses and permits	\$ 672,700	\$ 1,757,340
Incorporation	3,700,400	--
Incorporation	267,078	408,278
Fees and forfeitures	29,799	107,100
Special assessments:	--	--
Interest	158,140	25,448
Miscellaneous	617,517	288,188
Total revenues	<u>5,445,624</u>	<u>3,776,354</u>
<b>Expenditures:</b>		
General Operations -		
General government	1,448,988	51,500
Public safety	4,400,100	107,717
Public works	--	1,876,348
Health, welfare and sanitation	--	10,000
Culture and recreation	--	787,140
Urban redevelopment and housing	--	388,548
Other services -		
Privileged activities	--	--
Contract and fiscal charges	--	--
Other expenditures	--	--
Capital outlay	308,078	388,600
Total expenditures	<u>6,157,166</u>	<u>3,812,303</u>
Excess (deficiency) of revenues over expenditures	<u>(711,542)</u>	<u>(36,949)</u>
<b>Other financing sources (uses):</b>		
Grants-in-transfers in	4,867,000	1,710,000
Grants-in-transfers from	(2,780,489)	(2,780,479)
Proceeds from sale of bonds	--	--
Proceeds from refunding	--	--
Payments to borrow agent	--	--
Total other financing sources (uses)	<u>2,086,511</u>	<u>(60,479)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,374,970	107,000
Fund balance, beginning	1,650,000	1,877,000
Fund balance, ending	<u>3,024,970</u>	<u>1,984,000</u>

See Notes to Financial Statements.



FINANCIAL STATEMENT OF REVENUES AND EXPENDITURES -  
 BUDGET COMPARISONS AND ACTUAL - GENERAL AND SPECIAL FUND FISCAL YEAR  
 FROM 1960 TO OCTOBER 31, 1964

	General Fund Total		Surplus available (deficit)
	Budget	Actual	
<b>Revenues:</b>			
<b>Taxes:</b>			
Ad valorem	\$ 906,470	\$ 882,865	\$ 23,605
Sales	..	..	..
Licenses and permits	1,069,759	1,181,608	111,849
<b>Intergovernmental -</b>			
Federal grants	225,341	94,971	130,370
State funds:			
Economic Incentives	142,565	742,135	599,570
State Grants	20,180	77,750	57,570
Other State Funds	162,750	228,297	65,547
Parish	15,800	70,800	55,000
Fees and contributions	..	26,700	26,700
Interest	27,700	22,150	5,550
Miscellaneous	298,350	411,207	112,857
<b>Total revenues</b>	<b>3,330,500</b>	<b>3,990,425</b>	<b>659,925</b>
<b>Expenditures:</b>			
<b>Current operations:</b>			
General government	1,144,779	1,142,088	2,691
Public works	1,417,908	1,485,130	67,162
Public works	..	..	..
Health, welfare and sanitation	..	..	..
Culture and recreation	..	..	..
Urban development and housing	..	..	..
<b>Capital outlay</b>	<b>226,700</b>	<b>228,278</b>	<b>1,578</b>
<b>Total expenditures</b>	<b>3,389,387</b>	<b>3,455,584</b>	<b>49,813</b>
<b>Surplus (deficiency) of revenues over expenditures</b>	<b>941,113</b>	<b>534,841</b>	<b>406,272</b>
<b>Other financing sources (uses):</b>			
Operating transfers in	1,917,075	1,947,075	..
Operating transfers out	(1,132,000)	(1,132,000)	..
<b>Total other financing sources (uses)</b>	<b>785,075</b>	<b>815,075</b>	<b>30,000</b>
<b>Surplus (deficiency) of revenues and other sources over expenditures and other uses</b>	<b>1,726,188</b>	<b>1,350,916</b>	<b>375,272</b>

See Notes to Financial Statements.

Special Revenue Fund Item

Budget	Actual	Var. from Budget as Revised
\$ 107,809	\$ 108,000	\$ 21,668
6,267,889	7,111,376	907,365
---	---	---
686,710	494,261	19,809
---	---	---
27,560	31,677	6,719
---	---	---
56,868	107,662	51,793
966,885	104,088	37,282
207,232	226,278	751,050
<u>1,398,637</u>	<u>3,711,073</u>	<u>1,028,682</u>
---	---	---
21,568	21,568	2,000
526,116	101,287	47,2970
3,090,076	2,396,149	1096,090
---	---	---
39,808	47,997	61,2670
156,249	197,666	196,7770
100,713	186,668	94,7850
<u>197,688</u>	<u>196,688</u>	<u>31,292</u>
<u>6,107,916</u>	<u>6,801,188</u>	<u>1,901,289</u>
<u>6,107,916</u>	<u>6,801,188</u>	<u>791,087</u>
---	---	---
1,771,884	1,771,884	---
<u>16,166,847</u>	<u>15,195,651</u>	<u>196,852</u>
<u>16,641,631</u>	<u>16,177,831</u>	<u>196,852</u>
<u>1,181,791</u>	<u>6,447,881</u>	<u>6,266,090</u>

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED DECEMBER 31, 1996 AND YEAR ENDED DECEMBER 31, 1995  
 Year Ended October 31, 1996  
 With Comparative Totals For Year Ended October 31, 1995

	Fiscal Year 1996 October 31	Fiscal Year 1995 October 31	Total as Presented On/Of	
			1996	1995
<b>Operating revenues:</b>				
Intergovernmental	\$ 121,275	\$ 99,478	\$ 121,275	\$ 121,275
Charges for services	5,179,000	—	5,179,000	5,179,000
Interest	244,100	173,500	244,100	244,100
Miscellaneous	88	—	88	244,625
Total operating revenues	<u>5,544,463</u>	<u>273,000</u>	<u>5,544,463</u>	<u>5,771,000</u>
<b>Operating expenses:</b>				
Street (claim) #1 and #2	1,276,717	—	1,276,717	1,276,499
Street (claim) #3	279,400	—	279,400	279,400
Street #1 payments	—	26,713	—	26,713
Other	—	—	—	200
Total operating expenses	<u>1,556,117</u>	<u>26,713</u>	<u>1,556,117</u>	<u>1,582,812</u>
Operating income (loss)	<u>388,346</u>	<u>246,287</u>	<u>388,346</u>	<u>318,188</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	211,487	27,268	211,487	211,779
Operating transfers out	<u>(24,500)</u>	<u>(279,640)</u>	<u>(24,500)</u>	<u>(208,640)</u>
Total other financing sources (uses)	<u>186,987</u>	<u>(252,372)</u>	<u>186,987</u>	<u>(96,861)</u>
Net income (loss)	<u>575,333</u>	<u>(6,085)</u>	<u>575,333</u>	<u>221,327</u>
Appropriation on fund equity reported with contributed capital	11,278	—	11,278	1,404
Retained earnings/fund balance, beginning, as restated	<u>206,287</u>	<u>1,189,620</u>	<u>206,287</u>	<u>1,189,620</u>
Retained earnings/fund balance, end of year	<u>\$ 2,122,133</u>	<u>\$ 1,183,535</u>	<u>\$ 2,122,133</u>	<u>\$ 1,201,717</u>

See Notes to Financial Statements.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS -  
 BUDGET (2007) ACTUAL AND ACTUAL - FUND(BUDGET) FUND TYPE  
 Year ended October 31, 2008  
 With Comparison for Actual Accounts for Year ended October 31, 2007

	2008		Difference Favorable (Disadvantageous)	2007
	Budget	Actual		Actual
<b>Operating revenues:</b>				
Intergovernmental	\$ 154,494	\$ 177,875	\$ 23,381	\$ 154,871
Charges for services	1,250,104	1,279,649	29,545	1,289,773
Miscellaneous	100,000	114,829	14,829	124,340
Miscellaneous	-	68	68	100,000
<b>Total operating revenues</b>	<b>1,504,598</b>	<b>1,572,351</b>	<b>67,753</b>	<b>1,668,984</b>
<b>Operating expenses:</b>				
Inventories of land and all	1,175,194	1,154,917	20,277	1,184,480
Inventories of all	308,750	329,819	21,069	371,544
<b>Total operating expenses</b>	<b>1,483,944</b>	<b>1,484,736</b>	<b>78</b>	<b>1,556,024</b>
<b>Net operating income (loss)</b>	<b>(11,346)</b>	<b>(12,385)</b>	<b>939</b>	<b>(11,317)</b>
<b>Other financing sources (credits):</b>				
Operating transfers in	482,200	575,487	93,287	526,124
Operating transfers (out)	-	(26,200)	(26,200)	(200,000)
<b>Total other financing sources</b>	<b>482,200</b>	<b>549,287</b>	<b>67,087</b>	<b>326,124</b>
<b>Net income (loss)</b>	<b>(11,346)</b>	<b>(12,385)</b>	<b>939</b>	<b>(11,317)</b>
Depreciation on fixed assets acquired with bond-financed capital		7,179		7,164
Residual earnings, including, as reported		85,627		215,880
Residual earnings, ending, as reported		<b>1,108,114</b>		<b>1,108,627</b>

See notes to financial statements.



## CITY OF NEW ORLEANS

COMBINED STATEMENT OF OPERATIONS - UNRESTRICTED FUND TYPE AND SPECIAL FUND TYPE  
 Year Ended October 31, 1994  
 With Comparative Totals for Year Ended October 31, 1993

	Proprietary Fund Type Enterprise Fund	Special Fund Type Function Funds	Totals (Non-restricted Fund)	
			1994	1993
<b>CASH FROM OPERATING ACTIVITIES</b>				
Operating Income (Loss)	\$ 177,070	\$ 309,835	\$ 486,905	\$ 486,905
Adjustment to reconcile operating Income (Loss) to net cash provided by operating activities	(71,667)	--	(71,667)	288,638
Change in assets and liabilities				
Decreased (increased) in:				
Due From Other governmental units	21,178	--	21,178	177,000
Due to other	(14,209)	(870)	(15,079)	15,000
Other assets	--	--	--	1,000
Increase (decrease) in:				
Accounts payable	141,553	--	141,553	47,331
Due to other funds	--	26,933	26,933	--
Increased (decreased) receivables	(11,317)	--	(11,317)	(6,783)
Net cash provided by operating activities	121,044	325,893	446,937	668,881
<b>CASH FROM INVESTING ACTIVITIES</b>				
Purchase of investments	(570,666)	(258,180)	(828,846)	(7,188,791)
Purchase of property, plant and equipment	(76,341)	--	(76,341)	(281,889)
Acquisition of construction in progress	(26,884)	--	(26,884)	(250,541)
Refund of prior year construction costs	100,561	--	100,561	--
Net cash used for investing activities	(573,330)	(258,180)	(831,510)	(8,721,221)
<b>CASH FROM FINANCING ACTIVITIES</b>				
Issuing transfers to Special Funds (SFF)	571,487	37,500	608,987	607,184
Operating transfers (SFF)	(176,583)	(222,583)	(400,000)	(400,000)
Net cash provided by capital financing activities	394,904	(185,083)	209,821	207,184
Net increase (decrease) in cash	442,618	(217,369)	225,249	(845,260)
<b>Cash:</b>				
Beginning	188,180	284,220	472,400	1,088,137
Ending	\$ 630,798	\$ 66,851	\$ 697,649	\$ 242,877
<b>SUPPLEMENTAL DISCLOSURE OF NONCASH FINANCING ACTIVITIES</b>				
Contributed capital - property, plant and equipment	\$ 2,708,188	\$ --	\$ 2,708,188	\$ 508,188

See Notes to Financial Statements.

## NOTES TO FINANCIAL STATEMENTS

### Note 5. Summary of Significant Accounting Policies (continued)

has decided that periodic determination of revenues earned, expenses incurred, assets and income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Proprietary funds are reported in accordance with GASB Statement No. 30, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting. This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989 be applied to proprietary activities unless they (FASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASB Statement No. 30 also states that for proprietary activities, management may elect to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the City have elected not to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

#### Proprietary Fund Types:

##### Trust and Agency Funds-

Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for other funds and/or other governments. These include expendable Trust and Agency Funds. Agency Funds are established to receive monies equal liabilities and do not involve measurement of results of operations.

#### General Fixed Assets and General Long-Term Debt Account Groups:

##### General Fixed Assets-

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for capital purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date of donation. No depreciation is recorded on general fixed assets.

##### General Long-Term Debt Account Group-

The General Long-Term Debt Account Group is used to account for long-term liabilities to be financed from government funds.

#### C. Basis of accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

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DATE 10/11/11

CITY OF NEW ORLEANS, LOUISIANA  
FINANCIAL REPORT  
OCTOBER 31, 1997

10/11/11 10:04:11  
10/11/11 10:04:11

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: ~~10/11/11~~ 10/11/11

*Ernest & Paul*

1-29-97

CITY OF NEW BRUNSWICK  
PUBLIC WORKS FUND

STATEMENT OF REVENUES, EXPENDITURES AND  
TRANSFERS IN FUND BALANCE - BUDGET YEAR 1994 (ACTUAL) AND ACTUAL  
Year Ended October 31, 1994  
With Comparative Actual Amounts for Year Ended October 31, 1993

	1994		Variance Favorable (Unfavorable)	1993
	Budget	Actual		Actual
Capital outlay	\$ 63,700	\$ 31,878	\$ 31,822	\$ 31,747
Total expenditures	1,038,377	1,145,878	107,501	1,038,378
Deficiency of revenues over expenditures	1,106,600	1,174,000	67,400	1,106,600
Other financing sources:				
Operating transfers in -				
General Fund	1,138,247	1,138,247	--	984,800
Garbage	10,000	10,000	--	--
Water Education	--	--	--	100,000
Water Pollution	--	--	--	887
Sewerage Fund	130,000	130,000	--	828,889
Total other financing sources	1,468,247	1,468,247	--	1,914,576
Deficiency of revenues and other sources over expenditures	\$ 108,353	108,353	\$ 108,353	108,353
Fund balance, beginning		180,000		180,000
Fund balance, ending		\$ 71,647		\$ 71,647

CITY OF NEW BRUNSWICK  
 2009A, 2009B

DETAILS OF ADMINISTRATIVE EXPENDITURES - BUDGET (2009A, 2009B) AND ACTUAL  
 YEAR ENDED DECEMBER 31, 2009  
 With Comparative Actual Amounts For Year Ended October 31, 2009

	2009		Variance Increase Decrease	2009	
	Budget	Actual		Budget	Actual
Public safety -					
Police department					
Personnel	\$ 1,094,000	\$ 1,124,000	\$ 30,000	\$ 1,094,000	
Fees and dues	41,000	39,267	(1,733)	40,000	
Tires and tubes	2,000	1,000	(1,000)	1,000	
Outfitting expenses and maintenance	10,000	11,000	(1,000)	1,000	
Equipment maintenance	5,000	4,762	(238)	1,000	
Vehicle and equipment repairs	10,000	10,000	0	10,000	
Equipment rental	2,000	1,700	(300)	2,000	
Cell maintenance	1,000	0	0	0	
Cell supplies	44,000	5,000	(39,000)	4,000	
Cell laundry	0	0	0	0	
Cell transport	100,000	100,000	0	100,000	
Vehicle maintenance	90,000	111,000	21,000	90,000	
Office supplies	2,000	2,000	0	2,000	
Maintenance supplies	2,000	2,000	0	2,000	
Finger printing expense	1,000	1,000	0	0	
Tolls	0	0	0	0	
Supplies	1,000	0	1,000	0	
Equipment expense	4,000	4,000	0	4,000	
Utilities	90,000	71,000	(19,000)	70,000	
Training	4,000	11,000	0	10,000	
Telephone	10,000	10,000	0	10,000	
Traffic signs and repairs	4,000	10,000	0	4,000	
Boating programs	0	0	0	0	
OT expense	4,500	3,442	(1,058)	3,000	
Drug court expense	0	10,000	(10,000)	0	
Crime processing	1,000	1,000	0	1,000	
Money and collection fees	0	0	0	0	
Printing	0	0	0	0	
Medical	1,000	0	0	0	
Printing	1,000	2,000	0	1,000	
Legal fees	10,000	2,000	0	10,000	
Range expense	1,000	1,000	0	1,000	
Police professional					
Insurance	70,000	61,000	(9,000)	70,000	
Auto liability	10,000	10,000	0	10,000	
Utilities	0	0	0	0	
Group insurance	10,000	10,000	0	10,000	
Retirement	10,000	10,000	0	10,000	
Medical fee	10,000	10,000	0	10,000	
Group-term compensation	4,000	0	0	0	
Workers' compensation	100,000	100,000	0	100,000	
	<u>2,094,500</u>	<u>2,098,000</u>	<u>3,500</u>	<u>2,094,000</u>	

CITY OF NEW BRUNSWICK  
 GENERAL FUND

DETAILS OF OPERATIONAL EXPENDITURES - BUDGET CLASS METHOD AND ACTUALS  
 Year Ended October 31, 1996  
 With Comparative Actual Amounts for Year Ended October 31, 1995

	1996		1995	
	Budget	Actual	Fiscal 1995 Percentages	Actual
<b>Sanitation department:</b>				
Personnel	\$ 75,100	\$ 77,010	\$ 11,000	\$ 87,114
Computer programming	5,000	5,100	10,100	5,500
C. I. payroll	5,000	5,000	1,000	5,000
Department expense	55	44	1,000	600
Office supply fee	400	444	444	5,100
Books and periodicals	..	5,444	11,444	5,100
Tour of inspection	..	5,444	11,444	5,444
City of Jacksonville	..	5,444	10,444	5,000
Telephone	..	..	..	60
Equipment rental	..	..	..	100
Printing rental	..	600	1,600	5,400
Equipment maintenance	500	..	500	..
Accounting expense	5,500	..	5,500	50
Radios repairs	5,500	..	5,500	..
Alarm system maintenance	5,500	..	5,500	600
Group insurance	5,955	6,000	10,600	7,400
Retirement	4,915	5,150	11,100	5,400
Medicare	600	750	1,600	600
	<u>100,570</u>	<u>100,540</u>	<u>110,500</u>	<u>100,110</u>
<b>Fire department:</b>				
Personnel	1,000,000	1,000,000	14,500	1,000,000
Rent and fuel	5,000	5,100	10,100	4,000
Travel and meals	5,000	5,000	900	500
Vehicle and equipment repairs	10,000	9,000	900	14,000
Printing maintenance	2,000	2,400	10,000	2,500
Maintenance supplies and materials	7,000	6,000	2,000	7,000
Office supplies	600	100	200	600
Department expense	2,000	1,500	11,000	2,000
Uniforms	3,000	3,000	4,000	4,000
Training	7,000	7,000	7,000	5,000
Tuition	7,000	7,000	700	7,400
Utilities	4,000	5,100	11,000	5,100
Books and subscriptions	600	600	900	900
Mileage	1,000	640	800	2,000
Automobile insurance	10,000	6,000	10,000	6,000
Pest control	1,000	1,000	300	900
Lease fees	1,000	100	900	1,000
Printing	600	500	400	500
Equipment rental	600	600	300	400
Merchandise materials	1,000	..	1,000	..
Group insurance	100,000	100,000	10,000	100,000
Retirement	100,000	100,000	10,000	100,000
Medicare fee	6,000	6,000	10,000	7,000
Employment compensation	..	600	1,000	..
<b>Market composition:</b>	<u>100,000</u>	<u>60,000</u>	<u>60,000</u>	<u>10,000</u>
	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Total paid to vendors	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

**SPECIAL REVENUE FUNDS**

<b>Water Tax Fund -</b>	<p>To account for the receipts and disbursements of proceeds from the City's 1.75% sales and use tax levy. These taxes are delineated as follows:</p> <ul style="list-style-type: none"> <li>1.00% - Support and maintenance of the police and fire departments, the construction and improvement of streets, bridges, or sewers and for any work or program of public improvement in the City of New Delhi.</li> <li>.50% - Operating, maintaining and improving the City's garbage and waste collection and disposal facilities and purchasing and acquiring the land and equipment necessary in connection with the operation of said facilities. This tax is in lieu of a monthly charge for residential garbage and waste collection and disposal.</li> <li>.25% - Supplement the cost of salaries of City employees, including employee benefits.</li> <li>.25% - Supplement other sales tax revenues of the City to pay the cost of solid waste collection and disposal, including the cost of recycling. Ninety-five percent of the remaining proceeds is to be expended for the purpose of increasing the number of City employees.</li> </ul>
<b>Parks and Recreation -</b>	<p>To account for the receipt of proceeds of the City's 2.0% mill of ad valorem tax. These taxes are dedicated to capital expenditures and the parks and recreation department.</p>
<b>Public Works Fund -</b>	<p>To account for the receipt and use of proceeds of the City's 2.45% mill of ad valorem tax, fees and monies received from the State for upkeep of streets. These taxes and receipts are dedicated to capital expenditures for streets, sidewalks, drains, drainage canals and sub-surface drainage, or any other work of public works improvement.</p>
<b>Garbage Fund -</b>	<p>To account for the receipt and use of proceeds of the City's two .25% sales and use tax levies. These taxes are dedicated for the operating, maintaining and improving the City's garbage and waste collection and disposal facilities, including recycling, and purchasing and acquiring the land and equipment necessary in connection with the operation of said facilities. Ninety-five percent of the remaining proceeds is to supplement employees' salaries. These tax levies are in lieu of a monthly charge for residential garbage and waste collection and disposal.</p>
<b>Section 8 Housing Development Program -</b>	<p>To account for the administration of grant funds received from the U.S. Department of Housing and Urban Development to provide rental assistance to low income persons.</p>
<b>Section 8 Housing Rental Program -</b>	<p>To account for the administration of grant funds received from the U.S. Department of Housing and Urban Development to provide rental assistance to low income persons.</p>
<b>Senior Housing Program -</b>	<p>To account for the receipt and subsequent disbursement of funds provided by the Department of Education for a housing program.</p>
<b>Disaster Relief -</b>	<p>To account for the receipt of Emergency Management Assistance and the City's co-costs resulting from these funds levies.</p>

CITY OF NEW BRUNSWICK  
 SPECIAL REVENUE FUNDS

COMBINED BALANCE SHEET

October 31, 1988

With Comparative Totals for October 31, 1986

ASSETS	1988 Dollars	1988 and 1986 Dollars	1986 Dollars	1986 Dollars
Cash	\$ 2,000	\$ 100	\$ 128,270	\$ 200,000
Investments	1,000,000	--	--	1,000,000
Due from other funds	1,000	50	75,000	--
Due from other governmental entities	100,000	--	750	50,000
Receivables	5,000	--	--	75,000
<b>Restricted assets:</b>				
Investments received for 1988 loan	1,000,000	--	--	--
<b>Total assets</b>	<b>\$ 2,108,000</b>	<b>\$ 150</b>	<b>\$ 199,020</b>	<b>\$ 1,275,000</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>Liabilities</b>				
Accounts payable	\$ 1,000	\$ 70,000	\$ 60,000	\$ 60,000
Due to other funds	100,000	50,000	--	--
Due to other governmental entities	--	--	--	--
Interest payable	--	1,000	--	--
Deferred revenue	--	--	--	11
<b>Total liabilities</b>	<b>101,000</b>	<b>121,000</b>	<b>60,000</b>	<b>60,011</b>
<b>Fund balance</b>				
Reserved -				
1988 loan payment	1,000,000	--	--	--
Construction	--	--	--	11
Unreserved -				
Encumbrances for subsequent years' expenditures	--	20,000	80,000	--
Unsettled general obligations	1,000,000	1,000,000	1,200,000	1,270,000
<b>Total fund balance</b>	<b>1,000,000</b>	<b>1,020,000</b>	<b>1,280,000</b>	<b>1,270,011</b>
<b>Total liabilities and fund balance</b>	<b>\$ 1,101,000</b>	<b>\$ 1,141,000</b>	<b>\$ 1,340,000</b>	<b>\$ 1,330,021</b>



Section 8 Bonding Program	Section 8 Bonding Program	Number Trading Program	Number In/Out	Totals	
				1991	1992
\$ 85,000	\$ 9,000	\$ --	\$ 70,189	\$ 491,071	\$ 490,470
--	--	--	76,256	1,891,866	1,890,257
--	--	--	--	15,288	11,487
--	--	1,100	--	850,000	750,000
--	--	--	159	10,406	75,000
---	---	---	---	---	---
---	---	---	---	1,176,981	776,957
<u>\$ 85,000</u>	<u>\$ 9,000</u>	<u>\$ 1,100</u>	<u>\$ 266,594</u>	<u>\$ 1,650,000</u>	<u>\$ 1,650,000</u>
\$ 1,100	\$ 1,000	\$ --	\$ --	\$ 332,077	\$ 330,000
11,884	11,871	10,700	--	241,077	240,000
4,000	4,000	--	--	10,000	75,000
--	--	--	--	0,000	30,000
-----	-----	-----	-----	---	11,000
<u>17,984</u>	<u>11,871</u>	<u>10,700</u>	<u>---</u>	<u>383,077</u>	<u>1,086,000</u>
--	--	--	--	1,011,000	760,000
--	--	--	--	--	82,000
---	---	---	---	---	---
---	---	---	---	---	---
---	---	---	---	---	---
<u>17,984</u>	<u>11,871</u>	<u>10,700</u>	<u>---</u>	<u>383,077</u>	<u>1,376,000</u>
<u>11,000</u>	<u>11,000</u>	<u>11,000</u>	<u>266,594</u>	<u>1,117,500</u>	<u>1,890,257</u>
<u>11,000</u>	<u>11,000</u>	<u>11,000</u>	<u>266,594</u>	<u>1,176,981</u>	<u>1,650,000</u>
<u>\$ 85,000</u>	<u>\$ 9,000</u>	<u>\$ 1,100</u>	<u>\$ 266,594</u>	<u>\$ 1,650,000</u>	<u>\$ 1,650,000</u>

CITY OF NEW BRUNSWICK  
 SPECIAL REVENUE FUND

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE  
 Year Ended October 31, 1994  
 With Comparative Data for Year Ended October 31, 1993

	1994 \$	1993 and Revised	Public Works	\$
<b>Revenues:</b>				
Transit -				
Bus (NJ TRANS)	\$ --	\$ 207,277	\$ 207,444	\$ --
Sales	3,355,395	--	--	3,355,395
Intergovernmental -				
Federal	--	5,385	--	--
State	--	4,757	37,540	--
Fees and Incentives				
Interest	677,565	--	--	--
Miscellaneous	185,276	2,828	8,897	71,448
Miscellaneous	58,889	182,758	2,502	--
<b>Total revenues</b>	<u>3,891,835</u>	<u>492,728</u>	<u>218,843</u>	<u>3,426,843</u>
<b>Expenditures:</b>				
Current operations -				
General government	91,548	--	--	--
Public safety	871,387	--	--	--
Public works	--	--	3,111,796	1,350,354
Health, welfare and sanitation	--	--	--	--
Culture and recreation	--	187,688	--	--
Urban (development) and housing	--	--	--	--
Capital outlay	--	55,525	11,876	--
<b>Total expenditures</b>	<u>962,935</u>	<u>243,213</u>	<u>3,123,672</u>	<u>1,350,354</u>
Excess (deficiency) of revenues over expenditures	<u>2,928,900</u>	<u>249,515</u>	<u>105,171</u>	<u>2,076,489</u>
Other financing sources (uses):				
Operating transfers in	--	508,351	1,407,997	--
Operating transfers out	(16,485,275)	--	--	(160,000)
Total other financing sources (uses)	<u>(16,485,275)</u>	<u>508,351</u>	<u>1,407,997</u>	<u>(160,000)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>14,443,625</u>	<u>757,828</u>	<u>1,513,168</u>	<u>196,489</u>
fund balance deficiency, beginning	<u>2,023,238</u>	<u>11,283</u>	<u>400,000</u>	<u>2,111,632</u>
fund balance deficiency, ending	<u>\$ 1,381,413</u>	<u>\$ 106,545</u>	<u>\$ 913,168</u>	<u>\$ 1,308,121</u>

Section B Rural Certificate Program	Section B Mastering Teacher Program	Master Teaching Program	Master Teacher	Totals	
				1995	1996
\$ --	\$ --	\$ --	\$ --	\$ 179,649	\$ 162,151
				7,152,074	6,996,837
556,768	55,859	41,537	--	626,541	603,579
--	--	--	--	31,877	37,169
--	--	--	--	197,742	20,289
593	928	--	16,479	174,989	196,762
--	--	--	--	299,579	292,628
<u>557,361</u>	<u>56,787</u>	<u>41,537</u>	<u>16,479</u>	<u>1,023,899</u>	<u>1,029,697</u>
--	--	--	--	31,269	41,529
--	--	--	--	491,797	554,668
--	--	--	--	1,864,348	1,839,718
--	--	42,693	--	43,287	37,576
--	--	--	--	197,498	197,365
141,394	36,396	--	--	356,048	344,341
1,583	--	--	--	596,898	588,623
<u>142,977</u>	<u>36,396</u>	<u>42,693</u>	<u>--</u>	<u>1,053,346</u>	<u>1,032,964</u>
<u>14,481</u>	<u>31,739</u>	<u>1581</u>	<u>36,479</u>	<u>1,467,245</u>	<u>1,462,661</u>
--	--	--	--	1,771,826	1,668,287
--	--	--	287,689	13,193,679	14,793,732
--	--	--	287,689	13,413,873	15,462,019
14,481	31,739	1581	76,469	447,671	391,337
<u>29,962</u>	<u>63,478</u>	<u>17,412</u>	<u>303,958</u>	<u>1,895,316</u>	<u>1,854,004</u>
<u>\$ 21,315</u>	<u>\$ 111,267</u>	<u>\$ 17,993</u>	<u>\$ 308,437</u>	<u>\$ 4,219,216</u>	<u>\$ 4,611,658</u>

CITY OF NEW BRUNSWICK  
 YEAR-END FINANCIAL STATEMENTS

 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET VS. ACTUAL  
 YEAR ENDED OCTOBER 31, 2009  
 WITH COMPARATIVE BUDGET AMOUNTS FOR YEAR ENDED OCTOBER 31, 2008

	2009		Variance (over/under budget 2009)	2008
	Budget	Actual		
<b>Revenues:</b>				
<b>Taxes</b>				
Ad Valorem	\$ 257,206	\$ 267,217	\$ 9,999	\$ 259,708
Intergovernmental -				
Federal	4,000	4,188	188	20,767
State	--	4,717	4,717	9,288
Interest	1,708	2,247	549	1,508
Miscellaneous -				
Administrative Fees	582,400	709,470	127,070	152,767
Commissions	27,750	29,756	2,006	29,800
Total revenues	869,064	998,585	129,521	473,771
<b>Expenditures:</b>				
Current operations				
Culture and recreation -				
Parks and recreation department:				
Personnel	440,000	476,078	36,078	442,371
Gas and labor	2,275	2,788	513	1,788
Travel and lodging	1,000	1,000	0	1,000
Vehicle maintenance	2,000	2,270	270	2,400
Grounds maintenance	11,000	14,710	3,710	16,000
Equipment maintenance	11,000	11,750	750	6,811
Building maintenance	11,000	11,070	70	12,000
Fuel maintenance	11,000	11,708	708	17,447
Office equipment maintenance	3,000	471	(2,529)	300
Maintenance supplies	12,000	11,766	(234)	13,580
Equipment rental	700	2,876	2,176	1,000
Office supplies	700	800	100	1,000
Group travel expense	700	770	70	608
Utilities	1,000	2,241	1,241	708
Telephone	1,000	1,000	0	2,000
Miscellaneous	10,700	10,761	61	10,883
Post control	1,000	400	(600)	700
Insurance	4,000	1,000	(3,000)	2,800
Legal Fees	700	700	0	1,000
Computer programming	500	--	(500)	700
Engineering fees	7,000	4,200	(2,800)	--
Utility control	3,000	3,000	0	1,000
Auto allowance	2,000	1,271	(729)	1,000
Commissions	20,700	21,987	1,287	20,700
Programs	16,000	11,850	(4,150)	17,000
News and subscriptions	200	0	(200)	0
Printing	2,000	300	(1,700)	(1)
Rentals and training	1,000	471	(529)	500
Original costs	7,500	8,227	727	7,400
Federal program expenditures	--	1,270	1,270	16,500
Group insurance	20,700	20,078	(622)	20,700
Medicare fee	11,000	11,208	208	12,700
Unemployment compensation	--	50	50	--
Gas Grants	16,400	17,071	671	10,771
Workers compensation insurance	17,000	17,131	131	18,000
Total culture and recreation	750,270	807,408	57,138	707,781

(Cont'd next)

CITY OF NEW BRUNSWICK  
 GENERAL FUND

DETAILS OF OPERATIONAL EXPENDITURES (GROUP 1) (GAAP BASIS) AND ACTUAL COST BASIS  
 Year ended October 31, 1996  
 With Comparison of Actual Amounts for Year Ended October 31, 1995

	1996		1995	
	Budget	Actual	Percent Excess/Deficiency (Comparison)	Actual
<b>Insurance:</b>				
Compensation	\$ 20,000	\$ 11,809	\$ 8,191	\$ 20,000
Buildings and personal liability	100,000	100,000	10,000	100,000
Other	3,213	3,137	86	3,213
<b>Total Insurance</b>	<b>123,213</b>	<b>114,946</b>	<b>8,264</b>	<b>123,213</b>
<b>Employee benefits:</b>				
Group insurance	--	134	10	0
Group insurance	--	134	--	0
Medical fee	--	1,000	100	100
Retirees	1,700	4,864	3,164	1,700
Unemployment compensation	--	1,000	1,000	--
<b>Total employee benefits</b>	<b>1,700</b>	<b>6,132</b>	<b>4,432</b>	<b>1,700</b>
<b>Depreciation and amortization</b>	<b>10,300</b>	<b>11,300</b>	<b>1,000</b>	<b>11,300</b>
<b>Municipal civil services:</b>				
Personnel	10,100	10,111	11	10,100
Auto allowance	100	78	22	100
Travel	100	100	0	100
Printing	100	100	0	100
Office supplies	100	100	0	100
Travel	100	100	0	100
Books & subscriptions	100	100	0	100
Office journal	100	100	0	100
Group insurance	1,000	1,000	0	1,000
Retirees	1,000	1,000	0	1,000
Medical fee	100	100	0	100
<b>Total municipal civil services</b>	<b>12,500</b>	<b>12,501</b>	<b>1</b>	<b>12,500</b>
<b>Police and fire civil services:</b>				
Personnel	1,000	1,000	--	1,000
Travel	1,000	100	900	100
Office supplies	100	--	100	0
<b>Total police and fire civil services</b>	<b>2,100</b>	<b>1,100</b>	<b>1,000</b>	<b>1,100</b>
<b>Other classes:</b>				
Employee fee fees	20,000	20,000	0	20,000
<b>Total general government</b>	<b>\$ 1,126,213</b>	<b>\$ 1,028,822</b>	<b>\$ 97,391</b>	<b>\$ 1,028,822</b>

117 OF 200 100011  
PUBLIC WORKS BUD

STATEMENT OF REVENUES, EXPENDITURES AND  
BALANCE IN FUND BALANCE - MAINTENANCE ROAD AND UTILITY

Year Ended October 31, 1995

With Comparison for Actual Amounts for Year Ended October 31, 1994

	1995		Variance Revenue & Expenditures	1994
	Budget	Actual		
<b>Revenues:</b>				
<b>Taxes -</b>				
Ad Valorem	\$ 209,000	\$ 211,000	\$ 2,000	\$ 209,000
Intergovernmental revenues:				
State	27,000	27,000	—	27,000
Federal	11,000	8,000	(3,000)	10,000
Miscellaneous:				
Grass cutting revenues	25,000	5,000	(20,000)	20,000
Total revenues	372,000	362,000	(10,000)	376,000
<b>Expenditures:</b>				
<b>Current, Capital and:</b>				
<b>Public works:</b>				
Personnel	150,000	151,700	1,700	151,000
Gas and fuel	20,000	44,000	24,000	22,000
Tires and tubes	10,000	26,000	16,000	10,000
Road salt and equipment repairs	40,000	210,000	170,000	60,000
Tools & equipment	2,000	1,000	(1,000)	2,000
Building maintenance	1,000	2,000	1,000	1,000
Material supplies	10,000	8,000	(2,000)	9,000
Books	1,500	1,000	(500)	1,500
Safety supplies	4,000	4,000	0	4,000
Equipment expense	4,000	4,000	0	5,000
Utilities	4,000	3,000	(1,000)	5,000
Telephone	1,000	0	(1,000)	0
Utilities	1,000	0	(1,000)	0
Legal fees	4,000	2,000	(2,000)	5,000
Miscellaneous	1,000	0	(1,000)	1,000
Business and training	1,000	1,000	0	0
Street and construction				
Road salt	100,000	101,000	1,000	100,000
Engineering fee	10,000	4,000	(6,000)	10,000
Insurance	20,000	40,000	20,000	17,000
Equipment rental	1,000	1,000	0	1,000
Office supplies	2,000	2,000	0	2,000
Printing	1,000	1,000	0	1,000
Lighting	11,000	11,000	0	10,000
Miscellaneous project	100,000	107,000	7,000	100,000
Miscellaneous	100,000	70,000	(30,000)	70,000
Employee work	20,000	24,000	4,000	20,000
Grass cutting equipment	20,000	21,000	1,000	20,000
Group insurance	100,000	100,000	0	100,000
Business tax	2,000	4,000	2,000	2,000
Miscellaneous	40,000	41,000	1,000	30,000
Special systems compensation	—	0	0	0
Workers compensation	—	0	0	0
Insurance	20,000	20,000	0	20,000
Total public works	1,290,000	1,411,000	121,000	1,360,000

CITY OF NEW BRUNSWICK  
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - GENERAL FUND, DEBENTURE AND OTHER  
 FUND DURING FISCAL YEAR ENDED OCTOBER 31, 1998  
 with comparative actual amounts for Year Ended October 31, 1997

	1998		See Notes Page 2044- 2047and 2048	1997
	Budget	Actual		Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Sales taxes	\$ 4,458,000	\$ 4,105,288	\$ 888,806	\$ 4,793,687
Parks	18,000	107,148	107,148	107,281
Interest	10,100	108,154	87,089	88,754
Miscellaneous	10,821	10,800	4,128	74,875
Total revenues	<u>4,496,921</u>	<u>4,331,390</u>	<u>1,087,169</u>	<u>4,974,607</u>
<b>Expenditures:</b>				
<b>Current operations:</b>				
General government - salaries and related benefits payments				
Intra-fund collection from employment compensation	20,000	20,000	0,000	48,478
	---	---	---	1,000
Total general government	<u>20,000</u>	<u>20,000</u>	<u>0,000</u>	<u>49,478</u>
Public safety - City Guard				
Salaries	30,000	42,488	(888)	38,768
Court testimony	50,100	43,171	18,481	42,980
Telephone	700	493	1,000	770
Equipment repairs and maintenance	600	--	600	--
Group insurance retirement	1,700	1,487	0	2,875
	8,208	1,482	(888)	1,263
Medicare tax	500	106	4	100
	<u>61,118</u>	<u>65,148</u>	<u>(8,884)</u>	<u>68,756</u>
Services				
Consumer expense items	11,000	4,099	8,100	17,200
Total expend items	<u>111,000</u>	<u>112,717</u>	<u>800</u>	<u>148,739</u>
Excess of revenues over expenditures	<u>3,405,921</u>	<u>3,208,673</u>	<u>287,169</u>	<u>4,797,868</u>
<b>Other financing (uses):</b>				
Sweeping transfers (used) - General Fund	(4,091,174)	(4,091,174)	--	(4,091,174)
Debtless Fund	--	154,851	(154,851)	170,188
Financial Services Fund	--	--	--	(188,000)
Police Pension Fund	<u>157,888</u>	<u>157,888</u>	<u>--</u>	<u>158,888</u>
Total other financing (used)	<u>(3,933,286)</u>	<u>(3,933,286)</u>	<u>(154,851)</u>	<u>(4,050,806)</u>
Excess of revenues and over expenditures and other uses	<u>\$ --</u>	<u>\$ 175,387</u>	<u>\$ 132,318</u>	<u>\$ 747,062</u>
Fund balance, beginning		<u>2,011,739</u>		<u>1,681,888</u>
Fund balance, ending		<u>\$ 2,187,126</u>		<u>\$ 2,428,950</u>

CITY OF NEW BRUNSWICK  
 BARRAGE FUND

STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BARRAGE FUND BARRAGE FUND ACTUAL  
 Year Ended October 31, 1990  
 with Comparative Actual Amounts for Year Ended October 31, 1989

	1990			1989
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues:</b>				
Taxes:				
Sales taxes	\$ 1,788,000	\$ 1,866,490	\$ 78,490	\$ 1,912,000
Interest	75,512	75,148	(364)	67,500
<b>Total revenues</b>	<u>1,863,512</u>	<u>1,941,638</u>	<u>78,126</u>	<u>1,979,500</u>
<b>Expenditures:</b>				
Current operations:				
Public works:				
Garbage fee	396,000	391,150	(4,850)	475,500
Sewering fee	175,500	205,000	29,500	185,500
Composting	604,000	618,000	14,000	61,000
Travel and meals	--	--	--	1,500
<b>Total expenditures</b>	<u>1,175,500</u>	<u>1,224,150</u>	<u>48,650</u>	<u>723,500</u>
<b>Excess of revenues over expenditures</b>	<u>688,012</u>	<u>717,488</u>	<u>29,478</u>	<u>1,256,000</u>
<b>Other Financing Sources:</b>				
Operating Transfers (Grant):				
General Fund	(100,000)	(100,000)	--	(100,000)
Public works	(100,000)	(100,000)	--	--
<b>Total other financing sources</b>	<u>(200,000)</u>	<u>(200,000)</u>	<u>--</u>	<u>(200,000)</u>
<b>Excess of revenues over expenditures and other uses</b>	<u>488,012</u>	<u>517,488</u>	<u>29,478</u>	<u>1,056,000</u>
Fund balance, beginning		<u>1,111,600</u>		<u>600,000</u>
Fund balance, ending		<u>\$ 1,629,088</u>		<u>\$ 1,656,000</u>



CITY OF NEW BRUNSWICK  
STATE OF NEW JERSEY

**STATEMENT OF REVENUE, EXPENDITURE AND  
CHANGES IN FUND BALANCE - BUDGET (BANK SAVINGS AND ACTION)  
YEAR ENDING DECEMBER 31, 1990**  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDING DECEMBER 31, 1989

	1990		Variance Excess of Actual over Budget	1989
	Budget	Actual		
<b>REVENUE:</b>				
Local governmental -				
Federal	\$ 200,000	\$ 206,168	\$ 6,168	\$ 211,400
Interest	--	193	193	--
<b>Total revenues</b>	<u>200,000</u>	<u>206,361</u>	<u>6,361</u>	<u>211,400</u>
<b>EXPENDITURES:</b>				
Current Operations -				
Waste Redevelopment and Housing				
Grants	248,800	248,133	(667)	266,071
Personnel	14,500	13,768	(732)	14,071
Materials	100	113	13	204
Professional fees	1,500	1,100	(400)	2,040
Dependent expense	400	40	(360)	50
Utility	400	413	13	400
Office supplies	400	794	394	500
Travel	1,000	143	(857)	1,000
Uniforms	100	100	--	--
Telephone	300	300	--	311
Group insurance	1,114	1,138	24	1,000
Burlington	2,181	2,100	(81)	1,787
Municipal fee	200	193	(7)	200
<b>Total urban redevelopment and housing</b>	<u>384,400</u>	<u>375,394</u>	<u>(9,006)</u>	<u>381,904</u>
Capital outlay	1,100	1,187	87	1,200
<b>Total expenditures</b>	<u>385,500</u>	<u>376,581</u>	<u>(8,919)</u>	<u>383,104</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<u>\$ 14,500</u>	<u>29,780</u>	<u>\$ 15,280</u>	<u>--</u>
Fund balance, beginning		27,373		27,373
Fund balance, ending		<u>\$ 57,153</u>		<u>\$ 54,746</u>

CITY OF NEW ORLEANS  
OFFICE OF MANAGING FINANCIAL PROGRAM

STATEMENT OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (BAAF) BASIS AND ACTUAL

Year Ended October 31, 1998

With Comparative Actual Amounts For Year Ended October 31, 1997

	1998		1997	
	Budget	Actual	Budget Revised 10/30/98	Actual
<b>Revenues:</b>				
Intergovernmental -				
Federal	\$ 66,428	\$ 71,071	\$ 3,428	\$ 71,071
Interest	---	583	700	---
total revenues	<u>66,428</u>	<u>71,654</u>	<u>4,128</u>	<u>71,071</u>
<b>Expenditures:</b>				
Current Operations -				
Urban redevelopment and housing				
Grants	67,000	67,000	67,000	68,250
Furniture	5,000	4,800	6,000	4,800
Miscellaneous	75	50	50	75
Professional fees	500	625	700	500
Telephone expense	300	37	300	85
Office supplies	181	185	180	181
Travel	78	140	650	288
Oil fuel	---	---	---	---
Rent expense	---	63	600	71
Group insurance	500	799	600	600
Self-insured	237	209	---	471
Miscellaneous	20	63	7	38
total expenditures	<u>78,421</u>	<u>78,862</u>	<u>807</u>	<u>77,589</u>
Change in fund balance	<u>\$ (11,993)</u>	<u>2,792</u>	<u>\$ (3,879)</u>	<u>(6,518)</u>
Fund balance (BAAF) beginning		<u>12,683</u>		<u>19,201</u>
Fund balance (BAAF) ending		<u>\$ (9,201)</u>		<u>\$ (6,717)</u>

CITY OF NEW BRUNSWICK  
 BUDGET FISCAL YEAR 1998

STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET COMPARISONS AND ACTUALS  
 For the Year Ended October 31, 1998  
 WITH COMPARATIVE BUDGET AMOUNTS FOR YEAR ENDED OCTOBER 31, 1997

	1998		Variance From 1997 Dollars 000's	1997
	Budget	Actual		Actual
<b>Revenues:</b>				
Intergovernmental revenues -				
Federal	\$ 30,386	\$ 30,332	\$ 54	\$ 30,732
Total revenues	<u>30,386</u>	<u>30,332</u>	<u>54</u>	<u>30,732</u>
<b>Expenditures:</b>				
Current operations -				
Police and various				
Personnel	14,380	14,347	33	14,000
Auto allowance	182	--	182	11
Auditing	--	--	--	--
Food	17,079	16,934	145	16,440
Non-fund support for				
City facilities	1,442	1,409	33	1,433
Other operations	2,216	2,216	--	2,180
Telephone	286	27	259	131
Travel	286	44	242	54
Utilities	1,755	1,757	18	1,711
Workers' Comp	614	1,014	400	1,080
Unemployment tax	--	182	182	--
Total expenditures	<u>37,820</u>	<u>36,892</u>	<u>928</u>	<u>36,569</u>
Change in fund balance	\$ (7,434)	\$ 440	\$ 7,874	\$ (5,837)
Fund balance - beginning		\$ 12,370		\$ 12,370
Fund balance - ending		\$ 12,810		\$ 16,533

CITY OF NEW BRUNSWICK  
 FINANCIAL POLICY BOARD

Form 421 6-78

STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET (1987) ACTUAL AND  
 YEAR TO DATE THROUGH 12, 1988  
 with comparative actual amounts for Year Ended December 31, 1987

	1988		1987	1988
	Budget	Actual	Actual Percentages	Actual
<b>Revenues:</b>				
Intergovernmental Revenues -				
Federal	\$    --	\$    --	0	\$ (20,114)
State	--	--	--	--
Interest	15,000	14,620	100	15,000
Total received	15,000	14,620	100	15,000
<b>Expenditures:</b>				
Current Operations -				
Salaries, salaries and benefits	--	--	--	4,000
Ground maintenance	--	--	--	--
Total expenditures	--	--	--	4,000
Surplus (deficiency) of revenues over expenditures	15,000	14,620	100	11,000
<b>Other Financing Sources:</b>				
Operating Transfers In/Out -				
City Hall Improvements	--	--	--	(250,000)
New Mortgage Authority	(117,000)	(117,000)	--	--
Total other Financing Sources	(117,000)	(117,000)	--	(250,000)
Surplus (deficiency) of revenues over expenditures and other financing	\$ (102,000)	\$ (102,380)	\$ (100)	(239,000)
Fund balance, beginning		201,380		201,380
Fund balance, ending		\$ 98,999		\$ 62,380

CITY OF NEW ORLEANS

SEWER SERVICE FUNDS

- Debt Service Fund - The Debt Service Fund is used to accumulate monies for the payment of various public improvements and general obligation bonds. Financing is provided by specific ad valorem taxes.
- Saving Certificates - The Saving Certificates Fund is used to accumulate monies for the payment of various saving certificates. Financing is provided by assessments and interest earned on investments.
- Debt Certificates - The Debt Certificates Fund is used to accumulate monies for the payment of various sewer certificates. Financing is provided by assessments and interest earned on investments.

CITY OF NEW ORLEANS  
 Water Service Fund

EXHIBIT 1-1

COMPARATIVE BALANCE SHEET  
 AS OF DECEMBER 31, 1995  
 WITH COMPARATIVE FIGURES FOR DECEMBER 31, 1994

ASSETS	1995	1995	1994	Totals	
	0000000	0000000000	0000000000	1994	1995
Cash	\$ 276,507	\$ --	\$ --	\$ 276,507	\$ 50,214
Investments	--	--	--	--	267,719
Due from other funds	26,789	276,800	66,770	276,800	267,270
Due from other projects	--	626,448	76,718	269,488	160,448
Receivables -					
Assessments	--	83,187	76,565	99,752	275,895
Interest	--	46,497	5,277	25,889	87,547
Unpaid expenses	24,855	--	--	24,855	16,718
Misc. accounts held for credits	--	289,554	76,887	269,543	626,511
Total assets	\$ 328,151	\$ 1,052,387	\$ 323,440	\$ 1,052,387	\$ 2,052,387
<b>LIABILITIES AND FUND BALANCE</b>					
Liabilities					
Accounts payable	\$ --	\$ --	\$ 175	\$ 105	\$ 175
Due to other funds	10,274	276,267	76,718	266,486	266,224
Due to other projects	--	626,448	76,718	269,488	160,448
Deferred revenues	--	36,108	8,539	66,895	86,708
Total liabilities	10,274	1,000,830	322,148	1,262,774	1,203,554
Fund balance -					
Reserved for debt service	296,448	--	6,865	342,261	346,279
Unassigned liabilities	--	26,557	(768)	27,619	70,850
Total fund balance	296,448	26,557	6,097	369,880	417,129
Total liabilities and fund balance	\$ 328,151	\$ 1,052,387	\$ 323,440	\$ 1,652,654	\$ 1,652,654

CITY OF NEW YORK  
and Related Funds

EXHIBIT 1-3

CONSOLIDATED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
FOR FISCAL YEAR 1996  
with Comparative Totals for Year Ended October 31, 1995

	Totals				
	1996 Actual	1995 Est./Actual	1995 Est./Actual	1996	1995
<b>Revenues:</b>					
Taxes:					
Ad valorem	\$ 911,579	\$ --	\$ --	\$ 911,579	\$ 915,792
Special assessments -					
Professional	--	31,276	6,278	29,400	161,996
Interest	--	31,009	4,089	35,298	25,270
Interest	11,501	--	--	11,501	21,898
Miscellaneous income	--	1,892	6,270	6,270	36,000
Total revenues	<u>923,080</u>	<u>64,177</u>	<u>12,637</u>	<u>1,006,048</u>	<u>1,160,856</u>
<b>Expenditures:</b>					
Admin. services:					
Professional and contract	434,363	229,467	41,254	473,260	444,407
Interest	428,000	31,709	4,509	432,709	475,440
Fixed charges	8,075	408	101	8,576	4,001
Other expenditures	--	30,738	22,800	10,200	28,728
Total expenditures	<u>1,270,438</u>	<u>292,322</u>	<u>68,664</u>	<u>1,491,265</u>	<u>1,952,576</u>
Deficiency of revenues over expenditures	<u>(347,358)</u>	<u>(228,145)</u>	<u>(56,027)</u>	<u>(485,217)</u>	<u>(791,720)</u>
<b>Other financing sources:</b>					
Taxes:					
Transfer from related agency	1,237,958	--	--	1,237,958	--
Transfer to other agency	(1,237,958)	--	--	(1,237,958)	--
Operating transfers in	292,960	--	--	292,960	376,498
Operating transfers out	--	--	--	--	(21,980)
Total other financing sources	<u>292,960</u>	<u>--</u>	<u>--</u>	<u>292,960</u>	<u>354,518</u>
Deficiency of revenues and other sources over expenditures and other uses	<u>(54,398)</u>	<u>(228,145)</u>	<u>(56,027)</u>	<u>(192,257)</u>	<u>(437,202)</u>
Level balance, beginning	<u>336,738</u>	<u>336,738</u>	<u>40,558</u>	<u>711,867</u>	<u>701,578</u>
Level balance, ending	<u>\$ 282,340</u>	<u>\$ 108,593</u>	<u>\$ -6,469</u>	<u>\$ 519,610</u>	<u>\$ 264,376</u>

## NOTES TO FINANCIAL STATEMENTS

## Note 1: Summary of Significant Accounting Policies

The City of New Iberia (City) was incorporated March 31, 1888, by special legislative charter. The City is a political subdivision of the State of Louisiana. It operates under a Mayor - Board of Trustees form of government.

The financial statements of the City of New Iberia have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

## A. Reporting entity:

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

## Primary government:

## City of New Iberia -

The City of New Iberia is the governing authority for New Iberia, a political subdivision of the State of Louisiana, as authorized by the Constitution of the State of Louisiana. The City operates under a special legislative charter and, subject to the charter, is authorized to exercise any power and perform any function necessary, requisite, or proper for the management of its local affairs. The Charter provides for the Mayor-Board of Trustees form of government. The City Council members are elected for four-year terms from 8 districts. The elected Mayor, the head of the executive branch, is the chief executive officer of the city and exercises executive and administrative authority over all departments, offices, and agencies of the City.

The fiscal year end for all funds in the City of New Iberia is October 31, 1998, with the exception of Section 8 Housing Certificate Program and Section 8 Housing Voucher Program whose year ends are September 30, 1998.

## Discretely presented component units -

The component units column in the combined financial statements includes the financial data of the City's component units. They are reported in a separate column to emphasize that they are legally separate from the City. Other political subdivisions which would be required to be included, based on current standards, have separate financial statements which have not been included in these financial statements.



CITY OF NEW BRUNSWICK  
BUDGET AND REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND  
BALANCE BY FUND BALANCE - BUDGET YEAR 2000 AND ACTUAL  
YEAR ENDED OCTOBER 31, 2000

With Comparative Actual Amounts For Year Ended October 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Capital outlay	\$ 65,000	\$ 76,775	\$ (11,775)	\$ 85,775
Total expenditures	891,542	858,180	33,362	875,141
Deficiency of revenues over expenditures	(128,207)	(175,682)	47,475	(175,562)
Other financing sources Spending transfer to - General Fund	388,452	388,452	--	388,452
Total other financing sources	388,452	388,452	--	388,452
Excess (deficiency) of revenues and other sources over expenditures	\$ (128,207)	112,770	\$ (11,280)	112,770
Fund balance (deficiency), beginning		11,280		11,280
Fund balance (deficiency), ending		\$ (11,280)		\$ (11,280)

CAPITAL PROJECT FUNDS

2004 Sidewalks - The 2004 Sidewalks provided \$100,000 of general obligation bonds to be used for sidewalks.

City Hall Improvement - The City Hall Improvement Fund is used to account for improvements to City Hall. Financing is to be provided by operating transfers from other funds.

1983 Bond Issue - The 1983 bond issue provided \$1,000,000 of general obligation bonds to be used for sewerage and drainage improvements.

1990 Bond Issue - The 1990 Bond Issue provided a total of \$6,400,000 of general obligation bonds to be used for fire protection and street improvements. In 1995, the second part of the general obligation street obligation street improvement bonds were issued in the amount of \$1,000,000.

Home Mortgage Bond - The Home Mortgage Bond Fund is used to account for the proceeds from refunding Harris Home Mortgage Authority's revenue bonds in 1995.

Community Development Block Grant - The Community Development Block Grant Fund is used to account for the proceeds from community development grants for sewer improvement and rehabilitation.

Department of Environmental Quality (DEQ) - The Department of Environmental Quality (DEQ) Fund is used to account for proceeds from Public Improvement Bonds issued to make necessary sewer improvements to meet DEQ standards.

CITY OF NEW BRUNSWICK  
 CAPITAL IMPROVEMENT FUND

CONSOLIDATED STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE  
 THROUGH 12, 1996

With comparison for fiscal year ended October 31, 1995

	1996 Actual \$1,000,000	City 1995 \$1,000,000	1995 Fund Balance
<b>Revenues:</b>			
Intergovernmental -			
Capital Grants	\$ --	\$ --	\$ --
Fees	--	--	811,400
Interest	--	4,750	25,200
Miscellaneous	--	--	--
<b>Total revenues</b>	<u>--</u>	<u>4,750</u>	<u>836,600</u>
<b>Expenditures:</b>			
Current Operations -			
Public works	--	--	793,420
Capital Outlay -			
Building Improvements	--	761,500	--
Engineering fees	--	--	--
Equipment purchase	--	--	--
Other costs	--	--	--
<b>Total expenditures</b>	<u>--</u>	<u>761,500</u>	<u>793,420</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>--</u>	<u>(756,750)</u>	<u>43,180</u>
<b>Other financing sources (uses):</b>			
Operating transfers in -			
Transfer Interim Fund	--	--	--
Debt Service	--	--	--
State Home Mortgage Authority	--	--	--
Operating transfers out -			
General Fund	--	--	--
Public Works	--	--	(756,000)
Sewerage Fund	--	--	--
City Hall Improvements	--	--	--
Proceeds from sale of assets	--	--	--
<b>Total other financing sources (uses)</b>	<u>--</u>	<u>--</u>	<u>(756,000)</u>
<b>Deficiency of revenues and other sources over expenditures and other uses</b>	<u>--</u>	<u>(756,750)</u>	<u>(722,820)</u>
<b>Fund balance, beginning</b>	<u>--</u>	<u>756,000</u>	<u>756,000</u>
<b>Fund balance, end of fiscal year</b>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 33,180</u>

CITY OF NEW BERN  
CAPITAL PROJECT FUNDS

COMBINING BALANCE SHEET  
OCTOBER 31, 1999

WITH COMPARATIVE TOTALS FOR OCTOBER 31, 1998

ASSETS	2009 Dollars	City 2001 Dollars	1998 Bond Issue
Cash	\$ --	\$ 85,300	\$ --
Investments	--	--	386,777
Due from other governmental units	--	--	--
Receivables	--	--	7,888
<b>Total assets</b>	<b>\$ --</b>	<b>\$ 85,300</b>	<b>\$ 394,665</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>Liabilities:</b>			
Accounts payable	\$ --	\$ --	\$ 18,188
Due to other funds	--	--	176,808
Retainage payable	--	76,809	--
<b>Total liabilities</b>	<b>--</b>	<b>76,809</b>	<b>195,000</b>
<b>Fund balance -</b>			
Reserved for construction contracts	--	--	--
Reserves:			
Designated for capital improvements	--	88,440	195,888
Unassigned	--	--	--
<b>Total fund balance</b>	<b>--</b>	<b>88,440</b>	<b>195,888</b>
<b>Total Liabilities and Fund balance</b>	<b>\$ --</b>	<b>\$ 85,300</b>	<b>\$ 394,665</b>

CITY OF NEW YORK  
 FINANCIAL PLAN

DETAILS OF BUDGETARY CATEGORIES - BUDGET (BASED ON THE) AND ACTUAL - (CONTINUED)  
 Year Ended October 31, 1986  
 with comparative actual amounts for year ended October 31, 1985

	1986		1985	
	Budget	Actual	Variances (Excess or Deficit)	Actual
<b>Legal Department:</b>				
Personnel	\$ 19,000	\$ 19,000	\$ --	\$ 19,000
Office expense	1,000	1,200	200	1,200
Telephone	300	170	130	170
Department expense	300	57	243	57
Legal fees	3,000	--	3,000	--
Professional education	3,000	300	2,700	300
Group insurance	2,100	2,100	0	2,100
Retirement	2,000	114	1,886	114
Medicare tax	1,111	1,000	111	1,000
<b>Total legal department</b>	<b>29,200</b>	<b>26,800</b>	<b>2,400</b>	<b>26,800</b>
<b>Shop and telecommunication services</b>	<b>20,000</b>	<b>20,000</b>	<b>--</b>	<b>20,000</b>
<b>Printing and copying:</b>				
Personnel	41,470	41,707	237	41,707
Office supplies	1,200	1,200	--	1,200
Telephone	300	274	26	274
Department expense	--	--	--	--
Books and publications	--	300	300	300
Official journal	1,000	707	293	707
Print expense	26,000	26,400	400	26,400
Service expense	10,000	10,000	--	10,000
Printing	--	35	35	35
Postage	700	700	--	700
Supplies	3,000	2,507	493	2,507
Utilities	2,000	1,600	400	1,600
Contingents	1,000	--	1,000	600
Employee benefits	3,000	3,000	--	3,000
<b>Total printing &amp; copying</b>	<b>124,670</b>	<b>125,893</b>	<b>1,223</b>	<b>125,893</b>
<b>Supporting departments:</b>				
Personnel	\$ 22,000	\$ 22,000	\$ --	\$ 22,000
Office supplies	1,000	947	53	947
Department expense	300	2,577	2,277	2,577
Telephone	2,000	2,210	210	2,210
Auto allowance	2,000	2,000	--	2,000
Tools and subscriptions	100	100	--	100
Travel and training	2,000	170	1,830	170
Utilities	500	500	--	500
Printing	1,000	604	396	604
Equipment rental	500	500	--	500
Equipment repairs	500	500	--	500
Group insurance	2,200	2,200	--	2,200
Medicare tax	1,200	1,200	--	1,200
Retirement	1,000	1,000	--	1,000
<b>Total supporting departments</b>	<b>39,000</b>	<b>39,100</b>	<b>100</b>	<b>39,100</b>

Project				TOTAL		
1-81	1-82	1-83	1-84	(Estimated) REVENUE	1981	1982
\$ --	\$ --	\$ --	\$ 1,340	\$ 4,000	\$ 4,378	\$ 24,207
--	--	24	1,344	31	2,288	18,758
<u>500</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,982</u>	<u>2,317</u>	<u>3,750</u>
<u>500</u>	<u>--</u>	<u>24</u>	<u>2,684</u>	<u>2,002</u>	<u>21,505</u>	<u>28,737</u>
--	--	--	1,000	--	41,054	55,580
--	--	--	1,000	--	4,588	6,547
--	--	--	711	--	700	880
<u>--</u>	<u>--</u>	<u>24</u>	<u>2,711</u>	<u>--</u>	<u>46,332</u>	<u>62,987</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>11,283</u>	<u>--</u>	<u>48,628</u>	<u>64,574</u>
200	--	24	11,193	4,000	49,740	67,500
<u>1,800</u>	<u>--</u>	<u>26,784</u>	<u>11,111</u>	<u>20,000</u>	<u>61,000</u>	<u>75,888</u>
<u>\$ 2,200</u>	<u>\$ --</u>	<u>\$ 26,784</u>	<u>\$ 11,111</u>	<u>\$ 20,000</u>	<u>\$ 61,000</u>	<u>\$ 75,888</u>

CITY OF NEW BRUNSWICK  
 BOARD OF FINANCE

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND  
 TRANSFERS IN FUND BALANCE  
 Year Ended October 31, 1999  
 WITH COMPARATIVE FIGURES FOR YEAR ENDED OCTOBER 31, 1998

	(In \$'s)			
	1998	1999	1998-9	1999
<b>Revenues:</b>				
Special assessments -				
Electric	\$ 11	\$ 11	\$ 11	\$ 11
Sewer	11	10	(1,000)	11
Performance bonus	11	11	11	11
Total revenues	33	32	(1,000)	33
<b>Expenditures:</b>				
Waste services -				
Private/public retirement	11	11	10,177	11
Insurance	11	11	1,174	11
Travel charges	11	11	11	11
Other	11	11	11	10,428
Total expenditures	44	44	11,473	43
Excess (deficiency) of revenues over expenditures	11	10	(10,474)	(10,440)
Fund balance (deficiency), beginning	1,000	(1,100)	1,100	(10,440)
Fund balance (deficiency), ending	\$ 1,011	\$ (1,090)	\$ (1,100)	\$ (20,880)

Project					Credit card Statement Account	Totals	
0-158	0-162	0-161 & 0-160	0-159	01-1		1995	1996
\$ ..	\$ ..	\$ --	\$ 11,388	\$ ..	\$ 22,295	\$ 25,544	\$ 100,133
..	..	917	9,200	11,109	..	25,544	11,382
3,448	..	..	..	..	622	3,448	12,533
3,448	..	917	10,508	11,109	22,295	38,544	136,032
..	..	..	119,869	119,870	..	225,644	274,129
..	..	..	11,376	18,400	..	25,796	44,197
..	..	..	428	..	..	428	1,540
..	..	34,452	38,897	..	3,889	87,130	28,541
..	..	34,452	144,194	128,269	3,889	214,772	293,170
3,448	..	101,880	1,617,050	1,119,390	21,174	2,098,444	1,750,601
3,448	..	112,512	24,416	119,510	4,013	329,228	188,620
\$ 16,221	\$ ..	\$ 1,188,227	\$ 1,811,217	\$ 1,238,780	\$ 25,208	\$ 2,427,772	\$ 2,939,221



FORM OF 10-K STATEMENT  
PERIOD 1991-1993

**COMBINED STATEMENT OF REVENUE, EXPENSES AND  
TRANSFERS TO FUND BALANCE  
YEAR ENDED DECEMBER 31, 1993  
With Comparative Results for Year Ended October 31, 1992**

	Project					
	0-100	0-107	0-108	0-109	0-104	0-117
<b>Revenues:</b>						
Special assessments:						
Principal	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---
Interest	---	---	---	---	---	---
Miscellaneous Income	---	---	---	---	---	1,800
<b>Total revenues</b>	---	---	---	---	---	1,800
<b>Expenses:</b>						
BMT, service -						
Principal	---	---	---	---	---	---
Interest	---	---	---	---	---	---
Fixed charges	---	---	---	---	---	---
Other	---	---	---	---	---	---
<b>Total expenses</b>	---	---	---	---	---	---
<b>Excess (deficiency)</b>						
<b>of revenues over</b>	---	---	---	---	---	---
<b>expenses</b>	---	---	---	---	---	3,200
<b>Fund balance (def) to FCL</b>						
<b>beginning</b>	280	5,807	80	5,808	111,000	80
<b>Fund balance (def) to FCL</b>						
<b>ending</b>	\$ 560	\$ 5,807	\$ 180	\$ 5,808	\$ 111,000	\$ 3,080

1994					1995	
1994	1995	1994	1995	Common Insurance Account	1994	1995
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 48,554
5,543	93	2,439	--	4,175	54,591	25,750
189	--	--	1,901	140,437	144,748	164,169
--	--	2,439	4,117	--	14,595	45,817
--	--	1,564	2,464	--	9,287	18,369
--	--	433	1,687	--	79,287	76,183
<u>\$ 2,732</u>	<u>\$ 93</u>	<u>\$ 4,441</u>	<u>\$ 11,181</u>	<u>\$ 144,732</u>	<u>\$ 144,220</u>	<u>\$ 205,229</u>
\$ --	\$ --	\$ 121	\$ --	\$ --	\$ 105	\$ 121
--	--	--	197	109,706	117,735	124,894
--	93	10,489	--	--	104,700	105,430
--	--	--	2,700	--	2,585	2,822
--	93	10,614	2,703	109,706	124,920	136,147
--	--	--	1,033	--	1,033	48,554
<u>\$ 2,732</u>	<u>\$ --</u>	<u>\$ 10,738</u>	<u>\$ --</u>	<u>\$ 10,686</u>	<u>\$ 126</u>	<u>\$ 163</u>
<u>\$ 2,732</u>	<u>\$ --</u>	<u>\$ 10,738</u>	<u>\$ 1,633</u>	<u>\$ 10,686</u>	<u>\$ 1,059</u>	<u>\$ 65,207</u>
<u>\$ 2,732</u>	<u>\$ 93</u>	<u>\$ 4,881</u>	<u>\$ 11,181</u>	<u>\$ 144,732</u>	<u>\$ 144,220</u>	<u>\$ 205,229</u>

CITY OF NEW BRUNSWICK  
SEWER DEPARTMENT

COMBINED BALANCE SHEET  
October 31, 1999  
With Comparative Totals For October 31, 1998

ASSETS	PROJECT			
	NO. 1-2-3	4-5B	NO-4	4-6I
Investments	\$ --	\$ --	\$ --	\$ --
Due from other funds	--	3,000	31,375	--
Due from other projects	767	--	--	--
Reserve/Ret -				
- investments	6,700	1,000	--	1,700
- interest	1,400	700	--	500
- total reserve held for reserve	--	16,000	--	28,000
Total reserve	\$ 8,100	\$ 17,700	\$ 31,375	\$ 30,200
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities				
Accounts payable	\$ --	\$ --	\$ --	\$ 77
Due to other funds	--	--	--	26,800
Due to other projects	--	26,700	30,400	28,000
Deferred revenue	--	--	--	--
Total liabilities	--	26,700	30,400	55,577
Fund balance -				
reserved for debt service	--	--	--	--
miscellaneous	8,100	11,000	10,975	12,700
unassigned (deficit)	--	--	--	--
Total fund balance	\$ 8,100	\$ 11,000	\$ 10,975	\$ 12,700
Total liabilities and fund balance	\$ 8,100	\$ 37,700	\$ 41,375	\$ 68,277

Project						Totals	
C-138	C-142	C-141 & C-143	C-139	TRP	Contract Management Account	1996	1995
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 111,126
8,144	39,267	--	--	100,860	--	248,271	171,288
1,707	--	--	--	--	100,867	126,410	130,426
--	16,393	4,616	18,868	--	--	40,167	101,478
--	8,101	1,932	28,862	--	--	46,894	75,081
--	1,288	168,400	24,256	--	--	289,116	387,628
<u>\$ 10,051</u>	<u>\$ 45,248</u>	<u>\$ 173,016</u>	<u>\$ 301,186</u>	<u>\$ 100,860</u>	<u>\$ 200,867</u>	<u>\$ 1,100,000</u>	<u>\$ 1,100,000</u>
\$ --	\$ --	\$ 180,000	\$ 37,167	\$ --	\$ 296,488	\$ 500,167	\$ 111,126
--	40,000	104,000	17,000	100,700	--	476,440	400,000
--	--	--	38,000	--	--	38,000	77,126
--	40,000	180,000	75,167	100,700	296,488	1,100,167	588,252
10,051	--	118,000	501,440	100	27,000	28,104	111,000
10,051	--	118,000	501,440	100	27,000	28,104	111,000
<u>\$ 10,051</u>	<u>\$ 45,248</u>	<u>\$ 173,016</u>	<u>\$ 301,186</u>	<u>\$ 100,860</u>	<u>\$ 200,867</u>	<u>\$ 1,100,000</u>	<u>\$ 1,100,000</u>

CITY OF NEW YORK  
GENERAL ACCOUNTS

COMBINED BALANCE SHEET  
October 31, 1988

With Comparison for Total as for October 31, 1987

Account	Project					
	0-188	0-187	0-182	0-100	0-098	0-186
<b>Assets</b>						
Investments:	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Due from other funds	588	23	--	--	26,771	11,188
Due from other projects	88	2,361	678	2,808	50,288	17,771
Accruals:						
Accounts	--	1,621	--	7,877	2,887	2,487
Interest	--	426	--	88	200	287
Total accrual held for resale	--	2,047	--	7,965	3,087	2,774
<b>Total assets</b>	<b>\$ 676</b>	<b>\$ 2,411</b>	<b>\$ 678</b>	<b>\$ 2,876</b>	<b>\$ 80,246</b>	<b>\$ 31,740</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>Liabilities</b>						
Due to other funds	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 24,403
Due to other projects	--	--	--	--	--	--
Deferred revenue	22	22	22	11	22	22
<b>Total liabilities</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>11</b>	<b>22</b>	<b>24,425</b>
<b>Fund balance -</b>						
Reserved for other projects	--	22	22	11	22	--
Unreserved (shown opened liabilities)	654	2,389	656	2,865	78,224	7,315
<b>Total fund balance</b>	<b>654</b>	<b>2,411</b>	<b>678</b>	<b>2,876</b>	<b>78,246</b>	<b>7,315</b>
<b>Total liabilities and fund balance</b>	<b>\$ 676</b>	<b>\$ 2,411</b>	<b>\$ 678</b>	<b>\$ 2,876</b>	<b>\$ 80,246</b>	<b>\$ 31,740</b>

LIST OF NEW ITEMS  
 GENERAL FUND

DETAILS BY DEPARTMENT (EXCEPTS ONLY - SUBJECT CLASSIFIED) AND TOTAL - FISCAL YEAR  
 Year ended October 31, 1948  
 with comparative Actual amounts for Year ended October 31, 1947

	1947		Increase Decrease (Decrease only)	1948
	Actual	Actual		
<b>Finance department:</b>				
Payroll	\$ 204,400	\$ 207,000	\$ 2,600	\$ 205,000
Cost of inventory	800	1,100	300	800
Building and accounting fees	20,171	19,577	5,594	20,100
Insurance (net)	17,570	18,700	(1,130)	18,350
Legal fees	300	--	300	--
Club fees	1,000	700	300	800
Comptrol processing	8,000	7,800	2,000	7,500
Bank charges	--	87	(87)	90
Legal board expenses	800	500	700	50
Books and subscription fees	100	600	(200)	500
Printing	4,000	3,200	2,700	3,300
Postage	10,200	20,000	(2,700)	20,000
Office supplies	7,000	7,500	(300)	7,900
Telephone	--	800	(800)	500
Traveling	7,500	7,000	1,000	7,400
Travel (total) - education	--	100	(100)	100
Gift taxes	1,000	800	1	--
Telephone	7,000	7,000	(200)	7,000
Equipment rental	700	7,000	(400)	170
Equipment repairs and maintenance	3,000	8,200	(1,200)	5,000
Group insurance	21,000	19,500	3,000	20,000
Real estate	10,000	10,000	(500)	10,000
Refunds tax	7,000	7,000	(200)	7,000
<b>Total Finance department</b>	<b>339,000</b>	<b>339,000</b>	<b>4,000</b>	<b>335,000</b>
<b>Federal director's departments:</b>				
Research	--	4,000	(4,000)	7,000
Administration	--	100	(100)	--
Travel and office fees	10,000	5,000	10,000	10,000
Department expenses	--	5	(5)	50
Books and subscription fees	--	500	(500)	50
Office supplies	--	50	(50)	50
Travel and training	--	--	--	100
Telephone	--	10	(10)	10
Gift taxes	--	--	--	10
Travel	40,100	10,100	10,000	17,000
Office of travel	20,100	20,100	--	20,000
<b>Total Federal director's departments</b>	<b>60,100</b>	<b>30,100</b>	<b>20,000</b>	<b>50,000</b>

