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**INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL
STRUCTURE USED IN ADMINISTERING FEDERAL
FINANCIAL ASSISTANCE**

**BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF THE CITY OF MONROE
MONROE, LOUISIANA 70502**

I have audited the general purpose financial statements of the Housing Authority of The City of Monroe (PHA) , as of and for the year ended September 30, 1998, and have issued my report thereon dated March 14, 1999. I have also audited the compliance of the PHA, with requirements applicable to major federal financial assistance programs and have issued my report thereon dated March 14, 1999.

I conducted my audit in accordance with generally accepted auditing standards: GOVERNMENT Auditing Standards, issued by the Comptroller General of the United States; the Office of Management and Budget (OMB) circular A-109, Audits of State and Local Governments. These standards and OMB Circular A-109 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and about whether the PHA complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing my audit for the year ended September 30, 1998 , I considered the internal control structure of the PHA, in order to determine my auditing procedures for the purpose of expressing my opinions on the general purpose financial statements of the PHA, and on the compliance of the PHA with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-109. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control policies and procedures relative to my audit of the general purpose financial statements in a separate report dated March 14, 1999.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest bearing demand deposits. Cash equivalents include amounts in time deposits and cash with fiscal agents. Under state law, the FRA may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

H. SHORT TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short term interfund loans are classified as interfund receivables/payables.

I. INVENTORY

All purchased inventory items are valued at the lower of cost (first in, first out) or market. Purchased inventories are offset by a fund balance reserve which indicates that these do not constitute "available spendable resources", even though they are a component of total assets.

Acquisition of materials and supplies are accounted for on the purchase method, that is, the expenditure is charged when the items are purchased.

J. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures such as sidewalks and parking lots are capitalized. Interest expense during construction is capitalized. Depreciation has not been provided on general fixed assets.

K. COMPENSATED ABSENCE

The FRA follows Louisiana Civil service regulations for accumulated annual and sick leave. Employees may accumulate up to 300 hours of annual leave which may be received upon termination or retirement. Sick leave hours accumulate, but the employee is not paid for them if not used by his/her retirement or termination date.

The cost of current leave privileges, computed in accordance with GASB Codification Section 640, is recognized as a current year expenditure in the governmental funds when leave is actually taken

or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long term obligations account group. Leave benefits are based on accrued leave benefits of employees with 10 years service to a maximum of 25 days at their current annual salary.

L. LONG TERM OBLIGATIONS

Long term obligations expected to be financed from governmental funds are reported in the general long term obligations account group. Expenditures for principal and interest payments for long term obligations are recognized in the governmental funds when due.

M. FUND EQUITY

Reserves represent those portions of fund equity not appropriable for expenditures or legally restricted for a specific future use.

N. INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures originally made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers. Nonrecurring or non routine payment transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with GAAP. Neither is such data comparable to a combination. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 -- CASH AND CASH EQUIVALENTS

At September 30, 1996, the PMA has cash and cash equivalents totaling \$46,697.37 as follows:

Interest Bearing Demand Deposits	\$13,571.00
Time Deposits	48,000.00
Petty Cash	100.00
Cash With Fiscal Agent	314.37
Total	\$66,977.37

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These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal Deposit Insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At September 30, 1998, the FMA has \$40,883.57 in deposits (collected bank balances). These deposits are secured from risk by \$100,000 of Federal deposit insurance and 80% of pledged securities held by the custodial bank in the name of the fiscal agent bank (GAAP Category 3). Even though the pledger securities are considered uncollateralized (Category 3) under the provisions of GAAP Statement 3, Louisiana Revised Statute 39:1219 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the FMA that the fiscal agent has failed to pay deposited funds on demand.

NOTE 3--RECEIVABLES

The receivables of \$178,975.87 at September 30, 1998 are as follows:

Class of Receivables	General		Special	Debt	Capital	Total
	Fund	Fund	Reserve Fund	Service Fund	Project Fund	
Local Sources:						
Tenants	3,287.33					3,287.33
Other						
Federal Sources:						
Due From HUD				175,708.44		175,708.44
Total						178,975.87

NOTE 4--FIXED ASSETS

The changes in general fixed assets are as follows:

Land, Structures, and Equipment	
Balance 9-30-97	4,088,181.83
Net Additions	1,934.49
Balance 9-30-98	4,088,096.32
CIAP Balance 9-30-98	0.00
Net Additions	327,843.03
Balance 9-30-98	327,843.03
Total	4,415,939.35

Fixed assets are mortgaged to HUD pursuant to the Annual Contributions Contract as collateral for obligations owed to the US Government. The Building cost includes S/A of ineligible expenditures as determined by HUD.

NOTE 5--RETIREMENT SYSTEM

The PMA participates in the Housing, Renewal and Local Agency Retirement Plan which is a defined contribution plan. Through this plan, the PMA provides pension benefits for all of its full time employees. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. All regular and full time employees are eligible to participate in the plan on the first day of the month after completing 9 months of continuous or uninterrupted employment. Each participant in the plan is required to make a monthly contribution equal to 5.5% of each participant's basic compensation. The PMA's contribution for each employee and income allocated to the employee's account are fully vested after 5 years of continuous service. The PMA's contributions and interest forfeited by employees who leave employment before 5 years of service are used to offset future contributions of the PMA.

The PMA's total payroll for fiscal year ended September 30, 1996 was \$90,399.24. The PMA's contributions were calculated using the base salary amount of \$90,399.24. With the PMA and the covered employees made the required contributions for the year ended September 30, 1996. Employee contributions to the plan totaled \$4,971.86. The PMA contributions totaled \$7,231.84 for the year ended September 30, 1996.

NOTE 6--ACCOUNTS PAYABLE

The payables of \$4,832.33 at September 30, 1996 are as follows:

General Fund:	
Payments in lieu of taxes	1,979.13
Other Accounts Payable	2,723.28

NOTE 7--COMPENSATED ABSENCE

At September 30, 1996, employees of the PMA have accumulated and vested \$6,123.27 of employee leave benefits, which was computed in accordance with GASB Codification Section 500. This amount is not expected to be paid from current available resources; therefore the liability is recorded within general long term obligations account group.

NOTE 8--CHANGES IN AGENCY FUND DEPOSITS AND OTHERS

Agency Funds:

Tenant Security Deposits 9-30-96	7,481.00
Net Deletions	339.00
Balance 9-30-96	7,142.00

NOTE 9--CHANGES IN GENERAL LONG TERM OBLIGATIONS

The following is a summary of the long term obligation transactions of the year ended September 30, 1996:

Compensated Absences:

Balance 9-30-95	Net Available
Balance 9-30-96	6,333.87

The following notes and bonds are outstanding at September 30, 1996, are MUD guaranteed. Bond principal and interest payable in the next fiscal year are not available. The individual issues are as follows:

Federal Financing Bank Notes:

Balance 9-30-95	67,101.24
Principal Reductions	9,891.27
Balance 9-30-96	61,240.97

(A) Project Notes-Mud MUD are obligations due MUD. The Debt Forgiveness Act of 1993 forgave these notes. FEA's that executed a revised RCF in 1995 have accomplished the Debt forgiveness. The FEA has not accrued interest on Project Notes-Mud MUD.

All principal and interest requirements are funded in accordance with Federal law by the annual contributions from the US Department of HUD. At September 30, 1996, the FEA has accumulated \$314.48 in the debt service funds for future debt requirements.

In reporting departure from TRAP, I am not able to disclose Bond and Note principal and interest maturities, nor interest rates and maturity dates because the FEA could not locate the amortization schedule.

NOTE 10--INTERFUND ASSETS/LIABILITIES

Interfund receivables/payables at September 30, 1996 is as follows:

NONE

NOTE 11-COMMITMENTS AND CONTINGENCIES

The FEA participates in a number of state and federally assisted grant programs. Although its current grant programs have been audited in accordance with the Single Audit Act of 1994 through September 30, 1994, these programs are still subject to compliance audits. FEA management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Working Activities of the City of Mansfield

Mansfield, 14 1952

FORM NO. 1

SCHEDULE OF FINANCIAL ACTIVITIES

For the year ended December 31, 1951

.....
 All programs are Major programs unless otherwise noted.

Program	City No.	Program Account No.	Program Expenditures
City Department of Housing and Urban Development:			
Direct Program:			
Low Income Housing	14,180	900,000.00	900,000.00
CMF ***	14,181	121,000.00	121,000.00
		-----	-----
		\$1,121,000.00	\$1,021,000.00

See notes to financial statements

*** This denotes a non-Major Program.

Accounting Authority of the City of Annapolis

March 31, 2002

PAGE 13

BALANCE SHEET -- CONTINUOUS BASIS

Official Communications Section Form 101

Continued on Page 12

ASSETS

Cash	14,205.11
Deposits	12,247.04
Accounts Receivable	1,888.00
2000 Amortization Fund	100,000.00
Deferred Charges	20,000.00
Land, Structures and Equipment	4,568,774.11
TOTAL ASSETS	49,429,014.26

LIABILITIES AND SURPLUS

LIABILITIES	
Accounts Payable	3,494.00
Notes Payable	0.00
Accrued Liabilities	1,299.10
Deferred Credits	140.00
Pension Liabilities	1,669,183.36
TOTAL LIABILITIES	5,572,116.46
Surplus	43,856,897.80
TOTAL LIABILITIES AND SURPLUS	49,409,014.26

SEE NOTES TO THE FINANCIAL STATEMENTS

Revenue Authority of the City of Fairfield

REVENUE, 1A 1982

GENERAL FUND

ANALYSIS OF SURPLUS --Statutory Basis

For the year ended September 30, 1981

	800 79-1401
Operational Surplus	
Balance Per Res. 7-29-80	(4,265,301.57)
Deficit for the Year Ended	(480,751.67)
Provision for Operating Reserve	79,204.69
Balance 7-29-81	(4,666,848.55)
Reserve for Operating Reserve	
Balance Per Res. 7-29-80	(46,204.69)
Provision for Operating Reserve	(79,204.69)
Balance 7-29-81	79,871.00
Capital and Contingencies	
Balance Per Res. 7-29-80	1,482,144.71
Trans. Contingency Reserve	(79,728.44)
Operating Surplus	(23,994.00)
Contributions for Reservations	(2,254.34)
Balance 7-29-81	1,480,168.93
Total Surplus 7-29-81	1,739,294.92

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12-03-88

2887
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Assessors 648 State of 7000

INDEPENDENT AUDITORS' REPORT ON THE INTERNAL
CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL
PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENTAL AUDITING STANDARDS

BOARD OF COMMISSIONERS
NEWBORN AUTHORITY OF THE CITY OF MANASSFIELD
MANASSFIELD, LOUISIANA 70001

I have audited the general purpose financial statements of the
Newborn Authority of The City of Manassfield (PWA), as of and for the
year ended September 30, 1986, and have issued my report thereon
dated March 14, 1987.

I conducted my audit in accordance with generally accepted auditing
standards and Government Auditing Standards, issued by the
Comptroller General of the United States. These standards require
that I plan and perform the audit to obtain reasonable assurance
about whether the general purpose financial statements are free of
material misstatement.

The management of the PWA is responsible for establishing and
maintaining an internal control structure. In fulfilling that
responsibility, estimates and judgments by management are required
to assess the expected benefits and related costs of internal
control structure policies and procedures. The objectives of an
internal control structure are to provide management with
reasonable, but not absolute, assurance that assets are safeguarded
against loss from unauthorized use or disposition, and that
transactions are executed in accordance with management's
authorization and recorded properly to permit the preparation of
financial statements in accordance with accounting principles
prescribed by HUD. Because of inherent limitations in any internal
control structure, errors or irregularities may nevertheless occur
and not be detected. Also, projection of any evaluation of the
structure to future periods is subject to the risk that procedures
may become inadequate because of changes in conditions or that the
effectiveness of the design and operation of policies and
procedures may deteriorate.

This report is intended for the information of the audit committee, management, and for NTD. However, this report is a matter of public record and its distribution is not limited.

March 18, 1997

William Daniel Macaskill, CPA
A Professional Accounting Corporation

lease transactions, sale of fixed assets, debt extinguishments, long term debt proceeds, and the like) are accounted for as other financing sources (uses). These other financing sources are recognized at the time the underlying events occur.

Deferred Revenue--The PMA reports deferred revenue on its combined balance sheet. Deferred revenues arise when resources are received by the PMA before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the PMA has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

B. BUDGETS

The following summarizes the budget activities of the PMA during the fiscal year:

1. The PMA adopted budgets for the General Fund, the Special Revenue Fund and the Capital Projects Funds. The Capital Projects Funds budget comparison to actual has not been included since the such project is a multiple year endeavor.
2. The budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end.
3. Encumbrances are not recognized within the accounting records for budgetary purposes.
4. Personal budget integration (within the accounting records) is employed as a management control device.
5. The Executive Director is authorized to transfer amounts between line items within any fund, with the exception of salaries, provided such does not change the total of any function. However, when actual revenues within a fund fail to meet budgeted revenues by 5% or more, a budget amendment is adopted by the PMA in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. In addition, the monthly budget reports are reviewed to ensure compliance with the budget, and where necessary, revisions to the budget are made.

The management of the FEA is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

ACCOUNTING CONTROLS:

DEFERRES
RECEIVABLES
PREPAID
INVESTMENTS
DISBURSEMENTS
PAYROLL
BUDGETARY CONTROL

ADMINISTRATIVE CONTROLS:

GENERAL REQUIREMENTS
POLITICAL ACTIVITY
SERVIS-BACON ACT
CIVIL RIGHTS
CASH MANAGEMENT
RELOCATION ASSISTANCE & REAL
PROPERTY ACQUISITION
FEDERAL FINANCIAL REPORTS
ALLOWABLE COSTS/ COST
PRINCIPLES
GEO FREE WORKPLACE ACT
ADMINISTRATIVE REQUIREMENTS

SPECIFIC REQUIREMENTS
ELIGIBILITY
REPORTING
SPECIAL TESTS & PROVISIONS
TYPES OF SERVICES

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended September 30, 1996 the FMA expended 78% of its total Federal financial assistance financial under major Federal financial assistance programs.

I performed tests of controls, as required by SAS 8-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the FMA's major Federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance. My procedures were less in scope than would be necessary to render an opinion on internal control structure policy and procedures. Accordingly, I do not express such an opinion.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgement, could adversely affect the organization's ability to administer Federal financial assistance programs in accordance with applicable laws and regulations.

Because of the relatively small number of employees, the general cashier function is not segregated from the subsidiary ledger function, checks are prepared by employees who are not independent of voucher/invoice approval, the purchase function is not performed by personnel independent of receiving and disbursing functions, persons preparing payroll are not independent of other payroll duties, and detail records of fixed assets are not maintained by personnel independent of the general ledger, cash or capital expenditure authorizing functions.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the audit committee, management, and for HUD. However, this report is a matter of public record and its distribution is not limited.

William Daniel McDermott, CPA
& Professional Accounting Corporation

March 14, 1997

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| REGISTERED CERTIFIED PUBLIC ACCOUNTANT
MEMBER, AICPA 740

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and to
County of Iberville 28's
Section Institute of CPAs

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED
ON AN AUDIT OF GENERAL PURPOSE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENTAL AUDITING STANDARDS

BOARD OF COMMISSIONERS
BOUNCE AUTHORITY OF THE CITY OF MANASSAS
MANASSAS, LOUISIANA 71092

I have audited the general purpose financial statements of the Bounce Authority of the City of Manassas (PBA), as of and for the year ended September 30, 1994, and have issued my report thereon dated March 14, 1997.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the PBA is the responsibility of management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the PBA's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the audit committee, management, and HUD and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.

March 14, 1997

William Daniel McCassey, CPA, RPAE

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Office of Housing and
Community Development
Washington, D.C.

**INDEPENDENT AUDITORS' OPINION ON COMPLIANCE WITH
SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

**BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF THE CITY OF MANHFIELD
MANHFIELD, LOUISIANA 71092**

I have audited the general purpose financial statements of the Housing Authority of the City of Manahfield (HMA), as of and for the year ended September 30, 1988, and have issued my report thereon dated March 14, 1989.

I have also audited the HMA's compliance with the requirements governing types of services allowed or unallowed; eligibility, or matching or level of effort; reporting; rent limitations; annual rent adjustments; annual unit dispositions; contracts prohibiting the use of lead based paint; procurement actions; analysis of general fund cash; operating subsidy eligibility and claims for advances and reimbursements that are applicable to its major Federal financial assistance programs, which are identified in the accompanying schedule of Federal financial assistance, for the year ended September 30, 1988. The management of the HMA is responsible for the HMA's compliance with these requirements. My responsibility is to express an opinion on compliance with these requirements based on my audit.

I conducted my audit of compliance with these requirements in accordance with generally acceptable auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular 5-108. "Audits of state and local governments." These standards and OMB Circular 5-108 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit included examining, on a test basis, evidence about the HMA's compliance with these requirements. I believe that our audit provides a reasonable basis for my opinion.

In my opinion, the Housing Authority of The City of Mansfield complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching or level of effort; reporting; rent limitations; annual rent adjustments; annual unit inspections; contracts prohibiting the use of lead-based paint; procurement actions; analysis of general fund cash; operating subsidy eligibility; and claims for advances and reimbursements that are applicable to its major Federal financial assistance programs for the year ended September 30, 1988.

This report is intended for the information of the audit committee, management and HUD. However, this report is a matter of public record and its distribution is not limited.

William Daniel McCashill, CPA
& Professional Accounting Corporation

March 14, 1989

WILLIAM DANIEL McCAUSKILL, CPA
A PROFESSIONAL ACCOUNTING CORPORATION
MOBILE, LOUISIANA 70201

Invoice
Bill to
3441000

48804
County of Louisiana, CPA's
Mobile, Louisiana 70201

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC
REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL
ASSISTANCE PROGRAM TRANSACTIONS

BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF THE CITY OF MANFIELD
MANFIELD, LOUISIANA 71051

I have audited the general purpose financial statements of the Housing Authority of The City of Manfield (HMA), as of and for the year ended September 30, 1996, and have issued my report thereon dated March 14, 1997.

In connection with my audit of the general purpose financial statements of the HMA, and with my consideration of the HMA's control systems used to administer federal financial assistance programs, as required by OMB A-128, "Audits of State and Local Governments," I selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended September 30, 1996. As required by OMB A-128, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or disallowed; eligibility; reporting; cost limitations; annual cost adjustments; annual cost inspections; contracts prohibiting the use of lead based paint; procurement actions; analysis of general fund cost; operating activity eligibility and claims for advances and reimbursements that are applicable to these transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the HMA's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the HMA had not complied, in all material respects, with these requirements. However, if the results of my procedures disclosed immaterial instances of noncompliance with these requirements, they are described in the accompanying schedule of findings and questioned costs under the accompanying Management Letter.

This report is intended for the information of the audit committee, management, and HUD. This restriction is not intended to limit the distribution of this report, which is a matter of public record.
March 14, 1997

William Daniel McCauskill, CPA, APAC

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1275 BIRCH LANE
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MEMPHIS
02/18
3442-00

MEMPHIS
CITY OF MEMPHIS, TN
GENERAL LEDGER OF THE

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE
GENERAL REQUIREMENTS APPLICABLE TO FEDERAL
FINANCIAL ASSISTANCE PROGRAMS

BOARD OF COMMISSIONERS
LOCAL GOVERNMENT OF THE CITY OF MEMPHIS
MEMPHIS, LOUISIANA 71002

I have audited the general purpose financial statements of the Housing Authority of the City of Memphis (HMA), as of and for the year ended September 30, 1984, and have issued my report thereon dated March 14, 1985.

I have applied procedures to test the HMA's compliance with the following requirements applicable to each of its financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended September 30, 1984.

Political Activity	Federal Financial Report
Anti-Racism Act	Allowable costs/ cost
Civil Rights	Principles
Cash Management	Drug Free Workplace Act
Relocation Assistance and Real Property Acquisition	Administrative Requirements

My procedures were limited to the applicable procedures described in the GAO's Compliance Supplement for Single Audits of State and Local Governments. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the HMA's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the HMA had not complied, in all material respects, with those requirements. However, if as of the results of my procedures there were disclosed immaterial instances of noncompliance with those requirements, I described them in the accompanying schedule of findings and questioned costs and/or the accompanying Management Letter.

This report is intended for the information of the audit committee, management and IRB. However, this report is a matter of public record and its distribution is not limited.

March 14, 1997

William Daniel McFarrell, CPA
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INDEPENDENT AUDITORS' REPORT ON SCHEDULE
OF FEDERAL FINANCIAL ASSISTANCE

BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF THE CITY OF MANASSAS
MANASSAS, LOUISIANA 70001

I have audited the general purpose financial statements of the Housing Authority of The City of Manassas (HMA), as of and for the year ended September 30, 1996, and have issued my report thereon dated March 14, 1997. These financial statements are the responsibility of the HMA's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Department Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the financial statements of the Housing Authority of The City of Manassas taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

William Daniel McCaskill, CPA
A Professional Accounting Corporation

March 14, 1997

THE HOUSING AUTHORITY OF THE CITY OF MARSHFIELD
MARSHFIELD, LOUISIANA

STATUS OF PRIOR AUDIT FINDINGS

The prior audit disclosed the following findings:

1. There were no written Board minutes available.

After the audit was completed, the new Executive Director located the Board minutes. Had they been available during the last audit, this finding would not have existed. I consider this finding cleared.

2. The tenant files did not include any annual Hqs inspection documentation.

I found that the PMA did complete the Section 8 Hqs form with inspection on all tenant files tested in 9-96. I consider this finding cleared.

3. The property ledger was inadequate and incorrect.

This is repeated as current finding number 1.

4. There was inadequate travel documentation for local travel.

I noticed no inadequate travel documentation during the current audit. I consider this finding cleared.

5. The personnel files were considered inadequate.

The personnel files appear to now be adequate. I consider this finding to be cleared.

Accounting records of the City of Mansfield

EXHIBIT B

Mansfield, OH 44880

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

FOR THE YEAR ENDED SEPTEMBER 30, 1994

ACCOUNTS	General		Special	Debt	Capital	Total
	Fund	Fund	Revenue	Service	Projects	(Revenues)
			Fund	Fund	Fund	(Exp)
REVENUES:						
Local revenues:						
Sales & Rents	94,437.00	0.00	0.00	0.00	0.00	94,437.00
Licenses & Permits	1,737.74	0.00	0.00	0.00	0.00	1,737.74
Revenues from the Sale of Equipment						
Other	1,200.00	0.00	0.00	0.00	0.00	12,000.00
Federal Grants:						
Operating Grants	111,980.00				0.00	111,980.00
Special Grants/Contracts		0.00	170,200.00		0.00	170,200.00
Grants					111,000.00	111,000.00
Total: Federal	111,980.00	0.00	170,200.00		111,000.00	443,180.00
EXPENDITURES:						
Local:						
Administration	11,200.00					11,200.00
Public Works	71,200.00	0.00	0.00	0.00	0.00	71,200.00
Production Maintenance & Operation	120,070.00	0.00	0.00	0.00	0.00	120,070.00
Protection Services	21,200.00	0.00	0.00	0.00	0.00	21,200.00
General Supervisors	40,700.00	0.00	0.00	0.00	0.00	40,700.00
Personnel Expenses	1,000.00	0.00	0.00	0.00	0.00	1,000.00
Price for Materials	300.00	0.00	0.00	0.00	0.00	300.00
Facilities Acquisition & Construction	40,700.00	0.00	0.00	100,000.00		140,700.00
Debt Service:						
Principal Payments			15,000.00			15,000.00
Interest & Fees Charges			100,000.00			100,000.00
Total Expenditures	304,770.00	0.00	115,000.00	100,000.00		519,770.00
NET CONTRIBUTION OF REVENUES OVER EXPENDITURES		0.00	49.00	11,000.00		11,049.00
OTHER FINANCIAL SOURCES (USES):						
Operating Transfers In		0.00				0.00
Operating Transfers Out		0.00				0.00
Total Other Financial Sources/Uses		0.00	0.00	0.00		0.00
NET FINANCIAL CONTRIBUTION OF REVENUES OVER EXPENDITURES		0.00	49.00	11,000.00		11,049.00
FUND BALANCE AT BEGINNING OF YEAR	140,100.00	0.00	100.00	0.00		140,200.00
FUND BALANCE AT END OF YEAR	140,100.00	0.00	149.00	11,000.00		151,249.00

SEE NOTES TO FINANCIAL STATEMENTS

**THE ISSUING AUTHORITY OF THE CITY OF MANFIELD
MANFIELD, LOUISIANA**

FINDINGS AND RECOMMENDATIONS

The following either have no monetary effect on the Financial Statements or the monetary effect could not be determined. Accordingly, these findings and recommendations are without adjusting journal entries to the financial statements, unless so noted in the finding.

Finding Number 1

Statement of conditions--The PMA did not complete an annual physical inventory.

Criteria--The PMA should complete an annual physical inventory and adjust the general ledger to the physical inventory.

Effect--The PMA may not have adequate control over it's equipment. The general ledger is not accurate regarding fixed assets.

Cause--The current management inherited a number of problems that has taken time to correct. This is probably one of the low priority items to be corrected.

PMA Response--we concur with this finding. We intend to take a physical inventory this year and have the general ledger balanced to it.

Finding Number 2

Statement of conditions--The PMA overran it's budget in 3 broad categories of expenditures. One of which is uncontrollable (Utilities), and 2 of which were relatively minor. The net residual receipts compared to budget was an unfavorable \$81,514.87.

Criteria--Per HUD regulation, the PMA should revise it's budget during the year to reflect actual expenditures incurred.

Effect--It could be that the PMA did not have control of it's expenditures.

Cause--The PMA worked with the former fee accountant to do a budget revision. The fee accountant must have done a poor job of the budget revision.

PMA Response--This is one of the reasons that we changed fee accountants. We worked diligently to have the budget revision prepared and submitted to HUD for approval. Apparently, the former fee accountant did not do it properly. In future years, we will be sure to have the revision properly done and in time. We are extremely pleased with the work product of our new fee accountant.

Additionally, we point out that much of the utility cost overrun was due to a daycare program that has now been discontinued.

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HOUSING AUTHORITY OF THE CITY OF MANFIELD
MANFIELD, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS REPORTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 1996
WITH SUPPLEMENTAL INFORMATION SCHEDULES

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Board of Supervisors and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Printed Date: Apr. 14, 1997

WILLIAM DANIEL MCGARRKILL, CPA
Legislative Auditor General
217 North Third Street
Baton Rouge, Louisiana 70801

Certain units of local government over which the PMA exercised no oversight responsibility, such as the school boards, parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate entities and issue financial statements separate from those of the PMA.

C. FUND ACCOUNTING

The PMA uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net spendable financial resources.

Funds of the PMA are classified into three categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental funds--Governmental funds account for all or most of the PMA's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction of general fixed assets, and the servicing of general long term debt. Governmental funds include:

1. **General Fund**--the general operating fund of the PMA accounts for all financial resources, except those required to be accounted for in other funds.
2. **Debt Service Fund**--accounts for transactions relating to resources retained and used for the payment of principal and interest on those long term obligations recorded in the general long term obligations account group.
3. **Capital Projects Funds**--account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fiduciary Funds--Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the PMA. Fiduciary funds include:

**THE HOUSING AUTHORITY OF THE CITY OF MANFIELD
MANFIELD, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

Housing Authorities are chartered as a public corporation under the laws (LSA-RS 48:1511) of the State of Louisiana for the purpose of providing safe and sanitary dwelling accommodations for the residents of Manfield, Louisiana. This creation was contingent upon the local governing body of the city or parish. The PMA is governed by a five member Board of Commissioners. The members, appointed by the Mayor of Manfield, Louisiana, serve a four year staggered term.

Under the United States Housing Act of 1937, as amended, the US Department of HUD has direct responsibility for administering low rent housing programs in the United States. Accordingly, HUD has entered into an annual contributions contract with the PMA for the purpose of assisting the PMA in financing the acquisition, construction and leasing of housing units and to make annual contributions (subsidies) to the PMA for the purpose of maintaining this low rent character.

The PMA has the following programs under management:

	ACC Number	Number of Units
PMA Owned Housing	PM-1415	100

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF PRESENTATION:

The accompanying financial statements of the PMA have been prepared in conformity with GASB as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY:

GASB Statement Number 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the PMA is legally separate and financially independent by being solely accountable for fiscal matters, including (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, (3) fiscal management for controlling the collection and disbursement of funds, (4) authority to issue debt, the PMA is a separate governmental reporting entity. The PMA includes all funds, account groups, activities that are within the oversight responsibility of the PMA.

is supplemental information Schedule--Regulatory Basis, which is an Other Comprehensive Basis of Accounting, has been subjected to the procedure applied in the audit of the general purpose financial statements and, in my opinion, except for the following differences, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole:

Financial Statement Presentation	GAAP BASIS	REGULATORY BASIS
Fund Accounting	Used	Not Used
Facilities Acquisition and Construction Routine Prior Year Adjustments	Expenditure	Capitalized
Receipts from Federal Source	Beginning Fund Balance Adjustment Revenue	Current Expenditure or Receipts Credited to Surplus
Basis of Accounting		
Federal grants for Capital Projects	Modified Accrual	Cash
Interest Expense	Modified Accrual	Accrual
Loss on Disposition of Equipment	Modified Accrual	Accrual

This report is intended solely for the information and use of the Board of Commissioners of the PMA, and for filing with the Department of HUD and should not be used for any other purpose.



 William Daniel McCaskill, CPA
 A Professional Accounting Corporation

March 14, 1997

In accordance with Government Auditing Standards, I have also issued a report dated March 14, 1997 on my consideration of the PBA's internal control structure and a report dated March 14, 1997 on its compliance with laws and regulations.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as supporting schedules in the table of contents is presented for the purposes of additional analysis and is not a required part of the financial statements of the Managing Authority of The City of Mansfield. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole. The accompanying supplemental information is identified as :

A. Supplemental information schedules--MASF basis has been subjected to the procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

November 30, 2022

COMPARED TO BUDGET OF REVENUES, EXPENDITURES AND CHANGES TO FUND BALANCE - BUDGET VS. ACTUAL
 GENERAL FUND FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	*****REVENUE*****		
	Budget	Actual	Variance
REVENUE			
Local Income Tax	\$1,750,000	\$1,750,000	\$0.00
Local Sales Tax	1,200,000	1,200,000	0.00
Transfer from the City of Danvers	4,000,000	4,000,000	0.00
Total Revenue	6,950,000	6,950,000	0.00
EXPENSES			
Administration	75,750.00	75,750.00	0.00
Utilities	201,900.00	199,000.00	2,900.00
Insurance - Automobile & General	128,100.00	128,070.00	30.00
Professional Services	25,400.00	25,000.00	400.00
General Expenditures	70,700.00	69,000.00	1,700.00
Special or Unallocated	5,100.00	5,000.00	100.00
Replacement of Unavailable Equipment	44,800.00	44,700.00	100.00
Facilities Acquisition & Improvements	0.00	0.00	0.00
Other Services			
Professional Services			
Interest & Bank Charges			
Total Other Services	100,000.00	100,000.00	0.00
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	1,000,000	1,000,000	0.00
OTHER FINANCING SOURCES (USES)			
Special or Unallocated			
Sales - Other Financing Sources (Items)	0.00	0.00	0.00
NET CHANGES (DEFICIENCY) OF FUND BALANCE	1,000,000	1,000,000	0.00
FUND BALANCE AT BEGINNING OF YEAR	24,000,000	24,000,000	0.00
FUND BALANCE AT END OF YEAR	25,000,000	25,000,000	0.00

See notes to financial statements

1. Thrust Security Deposits--accounts for assets held by the FRA as an agent for the individual residents. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the Balance sheet. Operating Statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues--Federal entitlements are recorded as unrestricted grants-in-aid when available and measurable. Federal restricted grants are recorded when the reimbursable expenditures have been incurred.

Rental income is recorded in the month earned.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available. Interest income on interest bearing demand deposits is recorded each month when credited by the bank to the account.

Substantially all other revenues are recorded when they become available to the FRA.

Expenditures--Salaries are recorded as expenditures when paid.

Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long term obligations account group.

Principal and interest on general long term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)--Transfers between funds that are not expected to be repaid (or any other types, such as capital

MONTH END: 12/31/01

DATE OF LAST MODIFICATION: 02/02/02

CONTRACT NO. 99-04007-01-01 (09/01/01 -)

	GENERAL FUND	GENERAL SERVICES FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	FUND 9999	GENERAL FUND	GENERAL LONG TERM OBLIGATIONS	Total (Operations only)
ASSETS AND OTHER DEBITS								
Assets:								
Cash and Cash Equivalents	98,298.81	0.00	218.00	0.00	4,288.00	0.00	0.00	102,804.81
Receivables	3,283.43	0.00	176,758.00	0.00	1.00	0.00	0.00	179,992.43
Deferred Receivables	1,021.77	0.00	1.00	0.00	1.00	0.00	0.00	1,023.77
Contract Receivable	15,682.00	0.00	0.00	0.00	1.00	0.00	0.00	15,683.00
Other		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Structures & Equipment		0.00	1.00	0.00	1.00	1,588,729.18	0.00	1,588,731.18
Other Assets:								
Agency Available for Sale - Services		0.00	0.00	0.00	1.00	0.00	29.48	29.48
Agency to be Provided for Retirement of General Long Term Obligations		0.00	0.00	0.00	1.00	0.00	1,588,729.68	1,588,730.68
TOTAL ASSETS AND OTHER DEBITS	118,285.91	0.00	195,087.00	0.00	6,279.00	14,588,729.18	1,588,730.10	16,098,379.09
LIABILITIES, DEBTS AND OTHER DEBITS								
Liabilities:								
Accounts Payable	1,643.00	0.00	0.00	1.00	1.00	0.00	0.00	1,645.00
Deferred Payables	0.00	0.00	0.00	1,038.77	1.00	0.00	0.00	1,039.77
Accounts Due Others	1.00	0.00	3.10	1.00	1,029.00	0.00	0.00	1,034.10
Deferred Revenues	1.00	0.00	171,708.44	0.00	1.00	0.00	0.00	171,710.44
Unexpended Revenues Available	1.00	0.00	1.00	0.00	1.00	0.00	1,038.17	1,041.17
Other Liabilities	1.00	0.00	0.00	0.00	1.00	0.00	1,114,720.18	1,116,722.18
Total Liabilities	3,656.01	0.00	171,712.54	1,039.77	4,073.00	0.00	1,115,758.18	1,122,329.50
Debt & Debt Credits								
Structure & General Plant Assets		0.00	0.10	1.00	1.00	1,588,729.18	0.00	1,588,731.18
Paid to Bondholders								
Premium for Call		0.00	3.10	1.00	1.00	0.00	0.00	4.10
Expensed for Debt Payment		0.00	194.48	0.00	1.00	0.00	0.00	194.48
Unexpensed & Unliquidated		71,873.50	0.00	3.10	3.00	0.00	0.00	71,879.60
Total Debt & Other Credits		71,873.50	197.58	4.10	6.00	14,588,729.18	0.00	14,589,807.26
TOTAL LIABILITIES, DEBTS AND OTHER DEBITS	11,315.52	0.00	171,910.12	1,044.77	10,080.00	14,588,729.18	1,115,758.18	15,090,277.77

SEE NOTES TO FINANCIAL STATEMENTS

SINGLE AUDIT REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
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INDEPENDENT AUDITORS' OPINION ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

WILLIAM DANIEL MCCABILL, CPA
/ SOCIETAL MEMBER - CERTIFIED

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Annual Meeting of CPAs

INDEPENDENT AUDITORS' REPORT

BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF THE CITY OF HANSFIELD
HANSFIELD, LOUISIANA 71042

I have audited the accompanying general purpose financial statements of the Housing Authority of The City of Mansfield (HRA) as of and for the year ended September 30, 1936, as listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the HRA's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards: Government Auditing Standards, issued by the U S Comptroller General, and provisions of the Office of Management and Budget (OMB), Circular A-110, Audits of State and Local Governments. These standards and OMB Circular A-110 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Housing Authority of The City of Mansfield as of September 30, 1936, and the results of its operations and changes in its surplus for the year then ended, in conformity with generally accepted accounting principles.