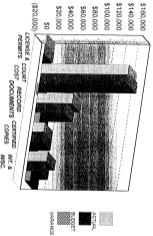


CATAHOULA CLERK OF COURT

REVENUES-ACTUAL, BUDGET & VARIANCE 96



CECILE PARISH CLERK OF COURT
Harrisonburg, Louisiana

Notes to the Financial Statements/Notes

9. EXCESS FUND BALANCE

Louisiana Revised Statute 18:765 requires that every four years (at the close of the term of office) the clerk of court must pay the parish treasurer the portion of the General Fund's fund balance that exceeds one-half of the revenues of the clerk's last year of his term of office. As June 30, 1996, there was no amount due the parish treasurer as this was not the last year of the clerk's four-year term of office, and no determination of the amount that will be due, if any, can be made at this time.

10. RELATED-PARTY TRANSACTIONS

There were no related party transactions.

11. LITIGATION AND CLAIMS

The Cadeville Parish Clerk is not involved in any litigation as of June 30, 1996.

12. EXPENDITURES OF THE CLERK OF COURT PAID BY THE PARISH POLICE JURY

Certain operating expenditures of the clerk's office are paid by the parish police jury and are not included in the accompanying financial statements.

CATABOULA PARISH CLERK OF COURT
Harrisonburg, Louisiana

FIDUCIARY FUNDS - AGENCY FUNDS

ADVANCE DEPOSIT FUND

The Advance Deposit Fund, as provided by Louisiana Revised Statute 136912, accounts for advance deposits on suits filed by litigants. The advances are refundable to the litigants after all costs have been paid.

REGISTRY OF COURT FUND

The Registry of Court Fund, as provided by Louisiana Revised Statute 136975, accounts for funds that have been ordered by the court to be held until judgment has been rendered in court litigation. Withdrawal of the funds can be made only upon order of the court.

CATAHOULA PARISH CLERK OF COURT
 Harrisonburg, Louisiana
 FIDUCIARY FUNDS - AGENCY FUNDS

Combining Balance Sheet, June 30, 1996

	<u>AGENCY DEPOSIT</u>	<u>RECEIPTS BY COURT</u>	<u>TOTAL</u>
ASSETS			
Cash and Cash Equivalent	\$ 258,817	\$ 184,828	\$ 443,645
	<u> </u>	<u> </u>	<u> </u>
LIABILITIES			
Unsettled Deposits	\$ 258,817	\$ 184,828	\$ 443,645
	<u> </u>	<u> </u>	<u> </u>

CATAHOULA PARISH CLERK OF COURT
Harrisonburg, Louisiana
FINUCIARY FUNDS - AGENCY FUNDS

Schedule of Changes in Unsettled Deposits
For the Year Ended June 30, 1956

	ADVANCE DEPOSIT	RECEIPTS OF MONIES	TOTAL
UNSETTLED DEPOSITS AT BEGINNING OF YEAR	\$ 285,287	\$ 227,279	\$ 512,566
ADDITIONS			
Deposits	275,488	128,498	403,986
Interest Earned on Investments	8,475	2,874	11,349
Total Additions	283,963	131,372	415,335
Total	\$ 569,250	\$ 358,651	\$ 927,901
REDUCTIONS			
Clerk's costs (transferred to General Fund)	\$ 21,898	\$ -0-	\$ 21,898
Settlement to Litigants	22,288	285,204	307,492
Bills of, Costs, and Salary Fees	8,872	-0-	8,872
Witnesses, Appraisers, Keepers, Etc.	-0-	-0-	-0-
Court Reporter	2,484	-0-	2,484
Sheriff's Fees	17,484	-0-	17,484
Judge, State, Etc.	8,872	-0-	8,872
Other Reductions	4,788	-0-	4,788
Total Reductions	108,488	285,204	393,692
UNSETTLED DEPOSITS AT END OF YEAR	\$ 360,762	\$ 184,428	\$ 545,190

GRAPHS

CATAHOULA PARISH CLERK OF COURT
Hattiesburg, Louisiana

Notes to the Financial Statements/Cont.

6. OTHER EMPLOYMENT BENEFITS

The Catahoula Parish Clerk of Court provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Clerk's employees become eligible for these benefits if they reach normal retirement age while working for the clerk of court. These benefits for retirees and similar benefits for active employees are provided by an insurance company with monthly premium payments being made by the clerk to the Louisiana Clerks of Court Association. The Catahoula Parish Clerk of Court provides 100 per cent of the cost of the monthly premiums for active employees and 100 per cent of the cost for retired employees. The clerk of court recognizes the cost of providing these benefits (clerk's portion of premiums for active and retired employees) as an expenditure when the monthly premiums are due.

7. OPERATING LEASES

The clerk's office has one operating lease with GE Capital for the lease of a copy machine originated in December 1994, payable at \$300 per month for 60 months. Payments required on the lease in future years:

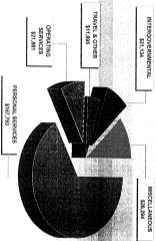
1997	\$ 3,624
1998	3,624
1999	3,624
2000	3,510
	\$ 14,382

8. CHANGES IN AGENCY FUND BALANCES

A summary of changes in agency fund restricted deposits follows:

	Restricted Deposits at Beginning of Year	2002/2000	2003/2000	Restricted Deposits at End of Year
Agency Funds:				
Balance Deposits	\$ 140,187	\$ 178,870	\$ 188,440	\$ 318,817
Registry of Trust	157,278	177,870	188,216	323,434
Total	\$ 297,465	\$ 356,740	\$ 376,656	\$ 642,251

CAYMAN ISLANDS CLERK OF COURT GENERAL FUND EXPENDITURES 1996



CATABOULA PARISH CLERK OF COURT
Harrisonburg, Louisiana

Notes to the Financial Statements(Cont)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

0. BASIS OF ACCOUNTING (CONT)

Revenue

Marriage licenses, fees, charges, and commissions for services are recorded in the year they are earned.

Interest income on time deposits is reported when the time deposits have matured and the income is available.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Agency Fund

The Agency Fund statements and schedules have been prepared on the cash basis of accounting, with collections recognized when received and distributions reflected when paid. Generally accepted accounting principles require agency funds to be reported on the modified accrual basis.

2. BUDGET PRINCIPLES

The proposed budget for the 1996 fiscal year was made available for public inspection at the clerk's office in May, 1994. The proposed budget, prepared on the modified accrual basis of accounting, was published in the official journal 30 days prior to the public hearing. The budget hearing was held at the clerk's office in May 1994. The budget is legally adopted and amended, as necessary, by the clerk. All appropriations lapse at year end.

Fiscal budget integration (within the accounting records) is not employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

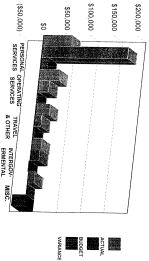
3. ENCUMBRANCES

The clerk's office does not utilize encumbrance accounting.

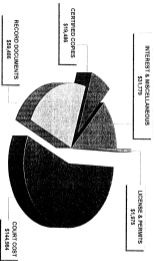
4. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Under state law, the clerk of court may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal office in Louisiana.

CATAPOLLA CLERK OF COURT EXPENDITURES-ACT., BUD. & VAR. 1996



CATAHOULA CLERK OF COURT GENERAL FUND REVENUES 1996



CATAHOULA PARISH CLERK OF COURT
Harrisonburg, Louisiana

Notes to the Financial Statements-(Cont.)

4. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance July 1, 1994	ADDITIONS	DEDUCTIONS	Balance June 30, 1995
Equipment	\$ 44,297	\$ -0-	\$ -0-	\$ 44,297

5. PENSION PLAN

The Description. Substantially all employees of the Catahoula Parish Clerk of Court are members of the Louisiana Clerks of Court Retirement and Relief Fund System, a nonbinding, multiple-employer defined benefit pension plan administered by a separate board of trustees.

All regular employees who are under the age of 60 at the time of original employment are required to participate in the System. Employees who retire at or after age 55 with at least 12 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final average salary for each year of credited service, not to exceed 180 percent of their final average salary. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established and awarded by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Clerks of Court Retirement and Relief Fund, 31745 Brickhouse Avenue, Suite 31, Baton Rouge, Louisiana 70806, or by calling 584-2931162.

Funding Policy. Plan members are required by state statute to contribute 8.25 percent of their annual covered salary and the Catahoula Parish Clerk of Court is required to contribute an actuarially determined rate. The current rate is 11.50 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (one-half of one percent for Orleans Parish) of the taxes shown to be collectible by the tax rolls of each parish. The contribution requirements of plan members and the Catahoula Parish Clerk of Court are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:185, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Catahoula Parish Clerk of Court's contributions to the System for the years ending June 30, 1996, 1995, and 1994, were \$14,829, \$22,784, and \$21,666, respectively, equal to the required contribution and the actual amount contributed do not equal, disclose the required contribution in dollars and the percentage of that amount contributed for the current year and each of the two preceding years.

CATAHOULA PARISH CLERK OF COURT
Harrisonburg, Louisiana

Notes to the Financial Statements/Cont'd

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONT'D)

G. CASH AND CASH EQUIVALENTS AND INVESTMENTS - (CONT'D)

Under state law, the clerk of court may invest in United States bonds, treasury notes, or securities. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

H. INVENTORY

Inventory consists of office supplies, which are not considered material, are reported as expenditures at the time of purchase.

I. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased, and the related assets are reported in the general fixed assets account group. General fixed assets provided by the parish police jury are not recorded within the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

J. UNEMPLOYMENT BENEFITS

The clerk of court has the following policy relating to vacation and sick leave:

The clerk of court provides 15 sick days and vacation time based on length of service to its employees on a noncumulative basis.

The cost of leave privileges, computed in accordance with GASB Codification Section 300, is recognized as a one-year expenditure in the General Fund when leave is actually taken.

K. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from the General Fund are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the General Fund when due.

L. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

CATABOULA PARISH CLERK OF COURT
Harrisonburg, Louisiana

Notes to the Financial Statements-Cont'd

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONT)

II. REPORTING ENTITY - (CONT)

accompanying financial statements present information only on the funds maintained by the clerk of court and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The clerk of court uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the clerk of court are classified into two categories governmental (General Fund) and fiduciary (Agency Funds). These funds are described as follows:

General Fund

The General Fund, as provided by Louisiana Revised Statute 18781, is the principal fund of the clerk of court and accounts for the operations of the clerk's office. The various fees and charges due to the clerk's office are accounted for in this fund. General operating expenditures are paid from this fund.

Agency Funds

The Advance Deposit and Registry of Court Agency Funds account for assets held in an agent for others. Agency funds are custodial in nature, hence, equal liabilities and do not involve measurement of results of operations.

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied. The governmental funds are accounted for using a flow of current financial resources measurement focus. The accompanying component unit financial statements, with the exception of the agency fund, have been prepared on the modified accrual basis of accounting. The general fund uses the following practices in recording revenues and expenditures:

CATAHOULA PARISH CLERK OF COURT
Harrisonburg, Louisiana

Notes to the Financial Statements

INTRODUCTION

As provided by Article V, Section 38 of the Louisiana Constitution of 1974, the clerk of court serves as the ex-officio notary public, the recorder of conveyances, mortgages, and other acts and has other duties and powers provided by law. The clerk of court is elected for a four-year term.

1. SUMMARY OF SUBSTANTIVE ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Catahoula Parish Clerk of Court have been prepared in conformity with generally accepted accounting principles GAAP as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes the Catahoula Parish Police Jury is the financial reporting entity for Catahoula Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Catahoula Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body and:
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits or to impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if that of the organization is not included because of the nature or significance of the relationship.

Because the police jury has approval authority over the clerk's capital budget, major capital purchases for the clerk's office is included in the police jury's overall budget, and title to real property is in the name of the police jury, the Catahoula Parish Clerk of Court was determined to be a component unit of the Catahoula Parish Police Jury, the financial reporting entity. The

CATABOULA PARISH CLERK OF COURT
Harrisonburg, Louisiana
GOVERNMENTAL FUNDS - GENERAL FUND

Statement of Revenues, Expenditures,
and Changes in Fund Balance -
Budget KikAP Basis and Actual
For the Year Ended June 30, 1996

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Marriage Licenses and Fees	\$ 1,000	\$ 1,000	\$ 0000
Fees, charges, and Commissions for Services:			
Court Costs, Fees, and Charges	144,384	144,300	15,516
Fees for Recording Legal Documents	59,185	59,800	6,615
Fees for Certified Copies of Documents	28,488	28,000	1514
Use of Money and Property - Interest Earnings	25,521	1,000	2,515
Miscellaneous	21,246	14,400	6,846
Total Revenues	\$ 289,724	\$ 248,400	\$ 10,714
EXPENDITURES			
GENERAL GOVERNMENT:			
Personal Services and Related Benefits	\$ 147,703	\$ 144,000	\$ 14,207
Operating Services and Supplies	22,892	24,000	3,418
Travel and Other Services	12,898	20,000	4,202
INTERGOVERNMENTAL	21,254	20,000	11,484
Miscellaneous	24,284	0-	128,284
Total Expenditures	\$ 229,027	\$ 248,000	\$ 61,987
EXCESS OF REVENUES OVER BUDGET EXPENDITURES	\$ 4,727	\$ 0-	\$ 4,727
FUND BALANCE AT BEGINNING OF YEAR	26,429	26,429	0-
FUND BALANCE AT END OF YEAR	\$ 31,156	\$ 26,429	\$ 4,727

See Accountant's Compliance Report
The accompanying notes are an integral part of these statements.

COMPONENT UNIT FINANCIAL STATEMENTS

Date

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like instruments.

" I inspected deposit entries in the books for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like instruments.

Advances and Expenses

11. Examine payroll records and estimates for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

" I reviewed all expenditure entries in the cash disbursements journal and found no instances of bonuses, advances, or gifts.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I did not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Gretnach Clerk of Court and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



John R. Walker
September 24, 1986

4. Determine whether any of these employees included in the listing obtained from management in agreed-upon procedure (B) were also included on the listing obtained from management in agreed-upon procedure (C) as immediate family members.

* None of the employees included on the list of employees provided by management (agreed-upon procedure (B)) appeared on the list provided by management in agreed-upon procedure (C).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

* Management provided me with a copy of the budget. There were no amendments made to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

* The clerk signed and published the budget in the court house. The clerk does not maintain a minute book.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

* The clerk held expenditures within its budgetary limits but under budgeted its revenues by 5.6%.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and list each payment to supporting documentation to be proper amount and proper.

* I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

8b determine if payments were properly coded to the correct fund and general ledger accounts.

* All payments were properly coded to the correct fund and general ledger account.

8c determine whether payments received approved from proper authorities.

* Inspection of documentation supporting each of the six selected disbursements indicated approvals from the clerk of court.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by 15A:RS 43-1 through 43-2 like open meetings law.

*The Clerk does not conduct public meetings.

JOHN R. VERCHER PC
Certified Public Accountant
P.O. Box 1408
Jena, Louisiana 71342
Tel (225) 662-8248
Fax (225) 662-8274

**INDEPENDENT ACCOUNTANTS REPORT
ON APPLYING SUBSIDIARY PROCEDURES**

Honorable Louis T. Payer
Caddo Parish Clerk of Court
Bossierburg, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Caddo Parish Clerk of Court and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about compliance with certain laws and regulations during the year ended December 31, 1995 included in the accompanying Louisiana Assertion Questionnaire. This agreement procedure engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LAASIS 88(211-323) aka public bid law.

* I found no such expenditures.

Care of Bibles for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LAASIS 42(1101-1124) aka code of ethics, and a list of outside business interests of all board members and employees, as well as their immediate families.

* Management provided me with the required list including the needed information.

3. Obtain from management a listing of all employees paid during the period under examination.

* Management provided me with the required list.

JOHN R. VERCHER PC

Certified Public Accountant

P.O. Box 9088

Jena, Louisiana 71342

Tel: (518) 932-5240

Fax: (518) 932-4374

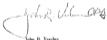
**ACCOUNTANT'S COMPILATION REPORT ON
GOVERNMENT UNIT FINANCIAL STATEMENTS**

Honorable Janet T. Payne
Caddo Parish Clerk of Court
Harrisonburg, Louisiana

I have compiled the component unit financial statements, supplemental information and graphs of the Caddo Parish Clerk of Court, as of and for the year ended June 30, 1995, as listed in the table of contents, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them. However, I did become aware of a departure from generally accepted accounting principles that is described in the following paragraph.

As discussed in Note 1 Item D, the agency funds have been presented using the cash basis of accounting rather than the modified accrual basis as required by generally accepted accounting principles.



John R. Vercher

September 24, 1995
Jena, Louisiana

CATBOULA PARISH CLERK OF COURT
Harrisonburg, Louisiana

Component Unit Financial Statements
and Accountant's Report
As of and for the Year Ended June 30, 1996
With Supplemental Information Schedules

C O N T E N T S

	Statement	Page No.
Accountant's Compilation Report on Component Unit Financial Statements		1
Accountant's Report on Applying Agreed-Upon Procedures		2-4
Component Unit Financial Statements:		
Combined Balance Sheet - All Fund Types and Account Groups	A	6
Governmental Funds - General Fund:		
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GASB Basis) & Actual for the Year Ended June 30, 1996	B	7
Notes to the Financial Statements		8-16
	Schedule	Page No.
Supplemental Information Schedules - Fiduciary Funds - Agency Funds:		
Combining Balance Sheet	1	18
Schedule of Changes in Restricted Deposits for the Year Ended June 30, 1996	2	19
Graphs		20

OFFICIAL
FILE COPY

DO NOT SEND OUT

Obtain necessary
copies from the
copy and FILED
Room in 1933

PROPERTY
1177 1/2 N. 10th St.
SHREVEPORT, LA 71201
504-382-4111

CATAHOULA PARISH CLERK OF COURT
Harrisonburg, Louisiana

Component Unit Financial Statements
and Accountant's Report
As of and for the Year Ended June 30, 1998
With Supplemental Information Schedule

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, orally and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: MAY 22, 2001

CATAHOULA PARISH CLERK OF COURT
Harrisonburg, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, June 30, 1996

	GOVERNMENTAL FUNDS	FIDUCIARY FUNDS	ACCOUNT GROUPS	TOTAL (GOVERNMENTAL FUNDS ONLY)
	GENERAL FUND	ASSETS FUNDS	GENERAL FUNDS ASSETS	
ASSETS				
Cash and Cash EQUIVALENTS	\$ 41,194	\$ 343,481	\$ -0-	\$ 484,675
Accounts Receivable	3,428	0	0	3,428
Office Furniture and Equipment	-0-	-0-	\$ 44,217	\$ 44,217
TOTAL ASSETS	\$ 44,622	\$ 343,481	\$ 44,217	\$ 432,320
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, Balances, and Withholdings Payable	\$ 3,428	-0-	-0-	\$ 3,428
Unassigned Deposits	-0-	343,481	-0-	343,481
Total Liabilities	\$ 3,428	\$ 343,481	\$ -0-	\$ 346,909
FUND EQUITY:				
Investment in General Fixed Assets	\$ -0-	\$ -0-	\$ 44,217	\$ 44,217
Fund Balance				
Assigned	\$ 41,194	\$ -0-	\$ -0-	\$ 41,194
Unassigned	\$ 3,428	\$ -0-	\$ -0-	\$ 3,428
Total Fund Equity	\$ 44,622	\$ -0-	\$ 44,217	\$ 89,239
TOTAL LIABILITIES AND FUND EQUITY	\$ 48,050	\$ 343,481	\$ 44,217	\$ 435,748

See Accountant's Compilation Report.
 The accompanying notes are an integral part of this statement.

CATAHULA PARISH CLERK OF COURT
Harrisonburg, Louisiana

Notes to the Financial Statements/Contd

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTD

1. FUND EQUITY - CONTD

Designated Fund Balances - (Contd)

The clerk has no interests in designated fund balances as of June 30, 1998.

2. TOTAL COLUMNS OF STATEMENTS

Total columns on the statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Such is such data comparable to a consolidation.

2. CASH AND CASH EQUIVALENTS

At June 30, 1998, the clerk of court has cash and cash equivalents book balances as follows:

Cash and Cash Equivalents	\$ 458,298
---------------------------	------------

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1998, the clerk has \$458,298 in deposits (collected bank balances). These deposits are secured from risk by \$287,108 of federal deposit insurance and \$180,800 of pledged securities held by the custodial bank in the name of the fiscal agent bank.

Even though the pledged securities are considered collateralized under the provisions of GAMB Statement 1, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the clerk of court that the fiscal agent has failed to pay deposited funds upon demand.

3. RECEIVABLES

The general fund had the following receivables at June 30, 1998.

Accounts Receivable	\$ 5,428
---------------------	----------

No allowance for bad debts has been established because the amount if any is immaterial.

NOTES TO FINANCIAL STATEMENTS