

NOTES TO THE FINANCIAL STATEMENTS

Village of Greenwood
Pay Liens Payments
Year End June 30, 1996

Name	Amount
Apa Lawson	\$ 200
Dody Campbell	50
Ruth Kay	50
Sherry Woodel	200
Total	\$1,050

Members of the Board of Aldermen have initiated a program to voluntarily contribute these amounts back to the Village.

Village of Ponchartraine, Louisiana
Notes to Financial Statements
June 30, 1996

capitalistic public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

The account group is not a "fund". It is concerned only with the measurement of financial position, and is not involved with the measurement of results of operations.

The proprietary fund is accounted for on a cost-of-services or "capital maintenance" measurement basis, and all assets and all liabilities (whether current or noncurrent) associated with its activity are included on the balance sheet.

Depreciation of all depreciable fixed assets used by the proprietary fund is charged as an expense against the operations. Depreciation has been provided over the estimated useful lives using the straight-line method. Assets are shown at historical cost less an allowance for depreciation. The allowance for depreciation at June 30, 1996 was \$212,702 and \$184,127 at June 30, 1995. The estimated useful lives are as follows:

Water System	40 years
Gas System	40 years
Sanitary System	75 years

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues are recognized when they become measurable and available as net current assets.

Liabilities are recognized when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between fund that are not required to be repaid are accounted for as other financing sources (uses). These are recorded at the time of the transfer.

All proprietary funds are accounted for on a flow-of-economic-resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet.

Village of Perennial - Localities

Combined Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
General and Special Revenue Fund Types
Year Ended June 30, 2005

	General Fund		Variance Favorable (Adverse)	Special Revenue Fund		Variance Favorable (Adverse)
	Budget	Actual		Budget	Actual	
Revenues:						
License & Permits	\$ 20,580	\$ 15,773	\$ (4,807)	\$ 0	\$ 0	\$ 0
Intergovernmental	3,889	1,889	(1,999)	3,131	3,131	0
Other	1,000	1,000	0	0	0	0
Sales Tax	1,000	1,271	271	0	0	0
Total Revenues	\$ 26,469	\$ 22,933	\$ (3,536)	\$ 3,131	\$ 3,131	\$ 0
Expenditures:						
Current:						
Capital Construction	\$ 41,500	\$ 31,146	\$ (9,354)	\$ 125	\$ 0	\$ 125
Public Safety	1,500	1,899	399	0	0	0
Capital Outlay	0	0	0	0	0	0
Total Expenditures	\$ 43,000	\$ 33,045	\$ 9,045	\$ 125	\$ 0	\$ 125
Excess (Deficiency) of Revenues Over Expenditures	\$ (16,531)	\$ (10,112)	\$ (6,419)	\$ 0	\$ 0	\$ 0
Other Financing Activities/ Operating Transfers In (Out)	12,800	22,241	10,441	0	0	0
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Use	\$ 0	\$ (7,871)	\$ (7,871)	\$ 0	\$ 0	\$ 0
Fund Balance-Beginning of Year	24,250	24,250	0	0	0	0
Fund Balance-End of Year	\$ 24,250	\$ 16,379	\$ (7,871)	\$ 0	\$ 0	\$ 0

See notes to financial statements.

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VILLAGE OF PROVENCAL, LOUISIANA
ANNUAL FINANCIAL REPORT
JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, either in person or through public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date June 13, 1996

Page 13 of 64

Johnson, Thomas & Cunningham
Registered Public Accountants

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Box 101, P.O. Box 101, U.S.A.

3300 Almond Street

Metairie, Louisiana 70002

3300 23RD STREET

NO. 70002 METAIRIE

Mayor Eugene Parker and
Village Administration
Village of Provençal
P. O. Box 608
Provençal, LA 71068

We have audited the general purpose financial statements of the Village of Provençal, Louisiana, as of and for the year ended June 30, 1976, and have issued our report thereon dated October 24, 1976. As part of that audit, we have the following additional comments and suggestions to make:

Compliance

Louisiana Revised Statutes require the Village to present its operating budget whenever revenues or expenditures exceed the budgeted amounts by 5%. This Village should institute procedures to insure that the budget is amended as a timely basis.

Internal Control

The Village reconciles its various cash accounts monthly to its checkbooks. However, this reconciliation of cash accounts should also extend to the various cash receipts and disbursements journals prepared by the Village. Procedures should be established to reconcile the bank accounts monthly to these journals.

Internal Control

The Village's cash receipt records should be improved to allow a reconciliation of the daily receipts log to the deposits made. The daily receipts log should also be expanded to include receipts intended for the General Fund.

We appreciate the many courtesies extended to us during this audit.

Johnson, Thomas & Cunningham
Johnson, Thomas & Cunningham, CPAs

October 24, 1976
Metairie, Louisiana

Willsie of Providence, Louisiana

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Johnson, Thomas & Cunningham

Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

The Honorable Eugene Foster, Mayor
and Village Aldermen
Village of Proctorville, Louisiana

We have audited the accompanying general purpose financial statements of the Village of Proctorville, Louisiana as of and for the year ended June 30, 1996, as listed in the table of contents. These financial statements are the responsibility of the Village of Proctorville's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in Governmental Auditing Standards, issued by the U.S. General Accounting Office, "Standards of State and Local Governments", and the Louisiana Governmental Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Proctorville, Louisiana as of June 30, 1996, and the results of its operations and cash flows of its proprietary fund for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The financial information listed as "supplementary information" in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Village of Proctorville, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

Johnson, Thomas & Cunningham
Johnson, Thomas & Cunningham, CPAs

October 23, 1996
Metairie, Louisiana

Village of Provençal, Louisiana

Combined Statement of Revenues, Expenditures and Changes in Fund Balances—
Governmental Fund Types
Year Ended June 30, 1996

	Governmental Fund Types		Totals
	General	Special Revenues	(Microamount Only)
Revenues:			
Licenses & Permits	\$ 15,779	\$ 0	\$ 15,779
Inter-governmental	2,908	5,000	7,908
Miscellaneous	4,272	0	4,272
Total Revenues	\$ 22,959	\$ 5,000	\$ 27,959
Expenditures:			
Current—			
General Government	\$ 34,416	\$ 808	\$ 35,224
Public Safety	1,895	0	1,895
Total Expenditures	\$ 36,311	\$ 808	\$ 37,119
Excess (Deficiency) of Revenues Over Expenditures	\$ (13,352)	\$ 0	\$ (13,352)
Other Financing Sources (Uses): Capitalizing Transfers In	21,244	0	21,244
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ (2,108)	\$ 0	\$ (2,108)
Fund Balance—Beginning of Year	24,953	0	24,953
Fund Balance—End of Year	\$ 22,845	\$ 0	\$ 22,845

See notes to financial statements.

Village of Peotomuk, Louisiana

Statement of Revenues, Expenses and Changes in Retained Earnings-
Proprietary Fund Type
Electricity Fund
Year Ended June 30, 1996

	Total 1996
Operating Revenues:	
Utility Sales & Miscellaneous	\$176,122
Operating Expenses:	
Gas Purchased	\$ 48,447
Maintenance & Labor	25,629
Supplies, etc.	1,680
Electricity	1,185
Total	\$ 76,941
Administration:	
Office Expenses	\$ 5,800
Insurance	12,400
Rent Fees	0
Legal & Accounting	1,000
Miscellaneous	1,589
Total	\$ 21,389
Depreciation:	\$ 28,685
Total Operating Expenses	\$126,615
Operating Income (Loss)	\$ 49,507
Non-Operating Revenues (Expenses):	
Interest Income	\$ 815
Interest Expense	(24,779)
Total	\$ (23,964)
Other Financing Sources (Uses):	
Transfers (Out)	\$23,180
NET INCOME (LOSS)	\$ (1,079)
Retained Earnings-Beginning	\$40,980
Retained Earnings-Ending	\$39,901

See notes to financial statements.

Village of Provercell, Louisiana
Notes to Financial Statements
June 30, 1996

3. Organizations for which the reporting entity financial statements would be subordinated, if data of the organization is not included because of the nature or significance of the relationship.

As required by generally accepted accounting principles, these financial statements present the Village of Provercell as the primary government. The Village does not have any component units.

B. Fund Accounting

The accounts of the Village of Provercell are organized on the basis of funds and an account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic funds types and may broad fund categories as follows:

Governmental Funds-

General Fund-The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds-Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Proprietary Fund-

Enterprise Fund-The Enterprise Fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fund Assets-The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed Assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, and are recorded as expenditures in the governmental fund types when purchased. Assets are valued at historical cost. The Village has elected not to

Village of Proverval, Louisiana
 Notes to Financial Statements
 June 30, 1996

1. Introduction:

The Village of Proverval, Louisiana, is incorporated under the Louisiana Act with a Mayor-Board of Aldermen form of government. The executive branch of government is headed by the Mayor and a Legislative branch consisting of three Aldermen.

This report includes all funds and account groups which are controlled or dependent on the Village of Proverval's executive and legislative branches (the Mayor and Aldermen). Control by or dependence on the Village of Proverval was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of government body, and other general oversight responsibility.

The Village's operations include police, streets and drainage, and general and administrative services. In addition, the Village operates a Utility System which provides water, sewer and gas services.

2. Summary of Significant Accounting Policies:

A. Reporting Entity

As the municipal governing authority, for reporting purposes, the Village of Proverval is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government Village, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Village of Proverval for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the municipality to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the municipality.
2. Organizations for which the municipality does not appoint a voting majority but are fiscally dependent on the municipality.

Johnson, Thomas & Cunningham

Chartered Public Accountants

Page 28

John G. Johnson, Jr., P.C.M., M.A. (Professional Corporation)
Paul C. Thomas, Jr., P.C.M., M.A. (Professional Corporation)
John A. Cunningham, P.C.M., M.A. (Professional Corporation)

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
BASED ON AN AWARD OF GENERAL PURPOSE OR BASIC FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Eugene Parker, Mayor
and Village At-Large
Village of Prichard, Louisiana

We have audited the general purpose financial statements of the Village of Prichard, Louisiana, for the year ended June 30, 1996, and have issued our report thereon dated October 24, 1996.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, "Audit of State and Local Governments", and the Louisiana Governmental Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements being audited are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Village of Prichard is the responsibility of the Village's management. As part of obtaining reasonable assurance about whether the aforementioned financial statements are free of material misstatement, we performed tests of the Village's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. We noted a certain non-material instance of noncompliance that we have reported to the management of the Village in a separate letter dated October 24, 1996.

This report is intended for the information of management. This restriction is not intended to limit the distribution of this report, which, upon delivery to the Village of Prichard, is a matter of public record.

Johnson, Thomas & Cunningham
Johnson, Thomas & Cunningham, LLP's

October 24, 1996
Metairie, Louisiana

Village of Prichard, Louisiana
Notes to Financial Statements
June 30, 1996

The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time liabilities are incurred.

11. Budgets and Budgetary Accounting

The Village follows the following procedures in establishing the budgetary data reflected in the financial statements.

1. The Mayor prepares the budget which is to be submitted to the Board of Aldermen at the May meeting of the Board. The budget is to be voted on at the June meeting.
2. The budget can be amended after adoption by the Mayor submitting an amended budget to the Board, and adoption by the Board.
3. All budgetary appropriations lapse at the end of each fiscal year.
4. Budgets for the General fund are adopted on a basis consistent with generally accepted accounting principles (GAAP).

12. Inventories

Water, sewer and gas system supplies used in the proprietary fund are expensed when purchased since the amount on hand, if any, is not material in amount.

13. Retirement Commitments

The employees of the Village of Prichard are not covered by any pension system, other than the social security system.

14. Liquid Accumulated Vacation and Sick Pay

At June 30, 1996 there was no liquid accumulated vacation or sick pay.

15. Insurance Accounting

The Village of Prichard does not employ the use of "reinsurer" accounting methods.

16. Bad Debts

Uncollectible accounts due for customer's utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. Allowance for bad debts at June 30, 1996, was \$498.

Village of Proverden, Louisiana
Notes to Financial Statements
June 30, 1996

J. Total Columns on Combined Statements - Overview

Total columns on the combined statements-overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Intentional eliminations have not been made in the aggregation of this data.

K. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits. Under state law, the Village may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the Village may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. At June 30, 1996, the Village did not have any investments.

L. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. These covenants are more fully described in Note 5.

M. Fund Equity

Contributed Capital

Contributed capital is recorded in proprietary funds that have received capital grants when such resources are restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

Reserves

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

Village of Prichard, Louisiana
Notes to Financial Statements
June 30, 1996

3. *Restricted Assets - Proprietary Fund Type*

Restricted assets were applicable to the following at June 30, 1996:

	1996
Customer's Deposits	\$ 8,536
Bond Redemption Funds	19,317
Bond Contingency Fund	3,688
Total	\$31,541

4. *Changes in General Fixed Assets:*

A summary of changes in general fixed assets follows:

	Balance at July 1, 1995	Additions	Deletions	Balance at June 30, 1996
Land, Building & Equipment	\$46,827	\$5,189	\$2,189	\$49,827

5. *Changes in Long-Term Debt:*

The following is a summary of bond transactions of the Village for the year ended June 30, 1996:

	Revenue Bonds
Bonds Payable at July 1, 1995	\$115,000
Less, Bonds Retired	—(3,000)
Bonds Payable at June 30, 1996	\$112,000

Bonds payable at June 30, 1996 are comprised of the following individual issues:

	Issue Date	Fiscal Maturity	Rate	Total
1975 Water Revenue Bonds	7-20-75	1-1-15	5%	\$112,000

Village of Provençal, Louisiana
Notes to Financial Statements
June 30, 1996

The annual requirements to service all debt outstanding as of June 30, 1996 including interest payments of \$62,824 are as follows:

1997	\$ 9,358
1998	9,358
1999	9,150
2000	8,858
2001	9,358
2002 through 2015	127,000
Total	\$173,824

6. Flow of Funds, Restriction on Use - Water Fund:

On May 2, 1975, the Village of Provençal borrowed \$157,000 from the Farmers Home Administration for the development of a water system. The note was secured by a revenue bond in the amount of \$157,000 and pledge of revenues from the sale of water. The establishment of a Reserve Bond Fund was required. The amount required was five percent of the monthly payment of the system bond. This amount is to be deposited monthly into the fund until there is accumulated therein an amount equal to the highest annual debt service payable in any future year - \$18,250. General Electric Capital Corporation has purchased the note from the Farmers Home Administration.

The establishment of a depreciation and contingency fund was also required with an initial payment of \$2,000 into the fund. Monthly amounts of \$48 are to be set aside into this fund. The fund can be used for maintenance of the system.

7. Litigation:

At June 30, 1996, the Village was a party to one outstanding civil suit seeking damages against the Village. Lawyers for the Village are of the opinion that the case has little merit. The suit is currently in the discovery stage, and the plaintiffs have not yet offered any evidence to establish their claims.

8. Cash and Investments:

The Village's cash is held in separate cash accounts, and accounted for separately in each of the Village's funds. At June 30, 1996, the Village's cash totaled \$75,807. All of this cash is held by banks, and \$75,807 is covered by FDIC insurance.

The Village's cash is categorized below to give an indication of the level of risk assumed by the Village at June 30, 1996. Category 1 includes cash held by the Village which is insured and held in the Village's name. Category 2 would include cash and investments held in the Village's name which is uninsured or nonregistered. Category 3 would include the Village's cash held by a trustee or other third party not in the Village's name and uninsured and unregistered.

Village of Prichard, Louisiana
Water and Sewer Financial Statements
June 30, 1996

	Category <u>1</u>	Category <u>2</u>	Category <u>3</u>	Carrying Value
Total Cash & Cash Equivalents	\$21,843	\$0	\$0	\$21,843
FHC Insurance	21,843	0	0	21,843
Balance Unaudited	\$.....0	\$0	\$0	\$.....0

9. A summary of proprietary fixed property, plant and equipment at June 30, 1996, follows:

Land	\$ 10,210
Gas System	68,746
Water System	304,925
Sewer System	1,414,389
Total	\$1,818,270
Less, Accumulated Depreciation	1712,723
Net	\$1,645,547

10. Proprietary Funds:

Segment information disclosure for the different types of utility fund services provided is not available since these services are combined by the Village's accounting system.

11. Changes in Contributed Capital:

Beginning Balance, 7-1-95	\$ 498,205
Additions:	
Sewer System Improvements made by grant from Louisiana Division of Administration, LCIRRG Funds	218,750
Ending Balance, 6-30-96	\$1,601,828

INTERNAL CONTROL AND COMPLIANCE

Village of Proctorville, P. O. Box 1, Proctorville, Louisiana

Attest: At Proctorville, Louisiana, this 23rd day of October, 1998.

John T. Cunningham, P. O. Box 1, Proctorville, Louisiana

BY: Kenneth J. Shaw

Accountant, License 10647

0007-289-0007

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Calmes Parker, Mayor
and Village Aldermen
Village of Proctorville, Louisiana

We have audited the general purpose financial statements of the Village of Proctorville, Louisiana, for the year ended June 30, 1998, and have issued our report thereon dated October 23, 1998.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, "Audit of State and Local Governments," and the Louisiana Governmental Audit Guide. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements covered by our report are free of material misstatement.

The management of the Village of Proctorville, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates, and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Village of Proctorville, for the year ended June 30, 1998, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Village of Provesal, Louisiana
Statement of Cash Flows
Proprietary Fund, Type-Enterprise Fund
Year Ended June 30, 1996

	1996
Cash Flows from Operating Activities:	
Net Income (Loss) for the Year	\$ (2,029)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:	
Depreciation	28,406
Decrease in Accounts Receivable	12,448
(Increase) in Restricted Assets	(30,414)
(Increase) in Accounts Payable	(30,293)
(Increase) in Restricted Assets Payable	15,194
Net Cash Provided by (Used) by Operating Activities	\$ 5,112
Cash Flows from Investing Activities	
(Purchases) of Fixed Assets	\$(152,832)
Net Cash Used in Investing Activities	\$(152,832)
Cash Flows from Financing Activities:	
Contributed Capital	\$ 718,153
Repayment of Long-term Debt	(4,098)
Net Cash Provided (Used) by Financing Activities	\$ 714,055
Net Increase (Decrease) in Cash	\$ (12,989)
Cash at Beginning of Year	27,682
Cash at End of Year	\$ 14,693

See notes to financial statements.

Village of Ploverville, Louisiana
Combined Balance Sheet-All Fund Types and Account Group
June 30, 2006

	Governmental Fund Types Special Revenue	Proprietary Fund Types Enterprise	Amounts/Class Current Fund/Amount	Trans. (Management/Debt) 2006
ASSETS				
Cash	\$22,642	\$ 4,478	\$ 0	\$ 17,261
Receivables	616	4,375	0	1,607
Inventory Assets	0	9,250	0	8,356
Minor Deposits	0	19,312	0	19,312
Investment Assets	0	0	0	9,698
Contingency Funds	0	1,898,455	0	1,898,455
Utility, Plant & Equipment	0	(712,112)	0	(211,170)
Lease, Accumulated Depreciation	0	0	0	(11,214)
Furniture, Equipment & Land	0	42,328	42,328	0
Total Assets	45,268	42,328,083	42,328	6,111,882
LIABILITIES				
Accounts Payable	\$ 1,508	\$ 4,478	\$ 0	\$ 6,386
Accrued Liabilities Payable	0	0	0	4,800
Long-Term Debt	0	4,800	0	16,422
Customer Deposits	0	19,421	0	2,172
Accrued Interest	0	2,171	0	(81,038)
Revenue Bonds Payable	0	1,128,673	0	1,128,673
Total Liabilities	1,508	1,128,673	0	1,615,108
Fund Equity				
Unassigned Capital/Unfunded Contingencies in General Fund/Assets	\$ 0	\$ 4,478	\$ 0	\$ 2,172
Residual Surpluses	0	0	0	0
Reported for Revenue Bond	0	0	0	0
Retirement	0	(42,497)	0	(42,497)
Contingency (De/501)	0	0	0	0
Total Balance	22,112	42,328,083	0	22,112
Unassigned/Unexpended	622,112	0	622,112	62,488,952
Total Fund Equity	622,112	0	622,112	62,488,952
Total Liabilities & Fund Equity	623,620	42,328,083	622,112	68,597,834

See notes to financial statements.