

2616

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 1996**

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OTHER AGENCY  
Name: \_\_\_\_\_  
Date: \_\_\_\_\_  
BY: \_\_\_\_\_  
TITLE: \_\_\_\_\_

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Release Date: 12/1 2 6 799

**MAJOR & DUCOTE**  
Certified Public Accountants  
P. O. Box 308  
218 North Washington St.  
Marksville, LA 71351

02 11/96 47: 20

**Major & Duroc**  
Certified Public Accountants

WALTER MAJOR, CPA, FC  
ALYNNE L. DUBOIS, CPA, FC  
JOHN S. DUBOIS, CPA, FC  
JOHN L. ROBERTSON, III, CPA, FC

MEMBERS  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF PROFESSIONAL  
CERTIFIED PUBLIC ACCOUNTANTS

December 13, 1988

TO THE MEMBERS OF THE ASSOCIATION  
Parish School Board  
Marksville, Louisiana

In planning and performing our audit of the general purpose financial statements of the Acadiana Parish School Board for the year ended June 30, 1988, we considered the School Board's internal control structure to determine our auditing procedures for the purpose of expressing an opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

However, during our audit we became aware of several matters that are opportunities for strengthening internal controls and operating efficiency. The memorandum that accompanies this letter summarizes our comments and suggestions regarding these matters. A separate report dated December 13, 1988, contains our report on the internal control structure and notes any reportable conditions found in the School Board's internal control. This letter does not affirm our report dated December 13, 1988, on the financial statements of the Acadiana Parish School Board.

The status of these comments will be reviewed during the next audit engagement. We have already discussed these comments and suggestions with various School Board personnel, and we will be pleased to discuss them in further detail at your convenience and to assist you in implementing these recommendations.

We wish to thank school board personnel and management for the courtesy and cooperation extended to us during the course of the audit engagement.

*Walter Major*

WALTER MAJOR  
Marksville, Louisiana

**Memorandum For: Committee to Improve  
the Anyoligan Parish School Board's Operations**

In connection with the audit of the general purpose financial statements for the year ended June 30, 1979, we offer the following comments and recommendations to improve the School Board's operations.

**1. Capitalization policy and updating of fixed asset records**

<b>Statement of Conditions:</b>	The School Board's fixed asset system and related capitalization policy is in need of upgrading. The current School Board policy requires capitalization of all purchases regardless of the dollar amount. Consequently, the fixed asset listing is very lengthy and includes many obsolete and/or immaterial items that need not be tracked (i.e. map books, etc.).
<b>Description of Effect:</b>	The current system is too cumbersome to maintain and the benefit does not outweigh the cost of keeping and tracking low dollar value items that are routinely replaced every few years. Because of the volume of assets on the listing, the effectiveness of the verification process is reduced.
<b>Recommendation:</b>	Revise the fixed asset policy to set a minimum capitalization threshold (generally a \$100 limit). A software modification should be made to generate a report with all assets valued above the threshold. All items below that amount should be treated as disposed of for accounting purposes. Items should still be clearly marked as property of Anyoligan Parish School Board when purchased in order to minimize unauthorized use. This change in policy and procedure would merely reduce the burden of tracking the large number of assets acquired by the School Board from year to year.
<b>Management's Response:</b>	By setting a dollar limit on capitalization of fixed assets, the accounting will be somewhat reduced and result in a more efficient asset tracking system. The periodic verification of assets by management would focus on significant items from year to year and facilitate this process. The procedure for tracking small purchases is no longer required for insurance purposes, therefore, this recommendation would not adversely affect the School Board in any manner.

(continued)

### 3. Recording of Obsolete Fixed Assets

**Statement of Conditions:** The current School Board procedures do not adequately record the disposition of nonfunctional, obsolete or abandoned fixed assets. The listing includes all assets until removed as a result of sale or disposition.

**Description of Effect:** This condition does not allow the School Board to effectively verify asset existence because of the volume of nonfunctional, obsolete, or abandoned items that are continually carried on the listings year after year.

**Recommendation:** Pursuant to the previous recommendation, a report should be generated with all assets over the threshold amt. Principals at each school and appropriate personnel at other school board locations should take a physical inventory and update the inventory listing per the physical inventory noting only assets that are still functional and in use. Also, dispositions and transfers between locations should be carefully monitored and recorded into the fixed asset system.

**Management's Response:** Management agrees that the fixed asset listings are in need of updating as recommended. Implementation of these changes will facilitate the process of verification of fixed assets as noted previously.

### 4. Policy and Procedure Manuals

**Statement of Conditions:** The Archdiocese Parish School Board's policy and procedure manuals are outdated in some areas and do not reflect current school board policy. In several instances, copies of current individual policies or procedures had to be obtained from School Board personnel and they did not reference and effective date or date of Board action for the adoption of the policy or procedure.

**Description of Effect:** School Board members and personnel must have a current updated policies and procedures manual in order to properly perform their job duties and adhere to School Board policy.

**Recommended Action:** The policy and procedure manuals of a governmental agency should always reflect the current adopted policy of the entity. As policies and procedures are new and adopted by the Board, the manuals should continually be updated and referenced to the date of the action.

**Management's Response:** Policies and procedures are frequently changed by Board action. It was suggested that a committee be formed and assigned the duty of reviewing and updating all policies and procedures to conform to current policy and as ongoing effort be made to maintain current policies.

**BOYELLES PARKER SCHOOL BOARD  
BARRYVILLE, LOUISIANA  
June 30, 1994**

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WYVOLLIE PARISH SCHOOL BOARD  
BARKSVILLE, LOUISIANA  
June 30, 1964

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**Major & Duncanson**  
Certified Public Accountants

YANK MAJOR, CPA, FC  
ALYCEAN C. DUNCAN, CPA, FC  
JOHN S. DUNCAN, CPA, FC  
JOHN L. MAJOR, CPA, FC, CMA, CF

MEMBER  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
MEMBER  
STATE SOCIETY OF ACCOUNTANTS  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT**

To the Members of the  
Anglican Parish School Board  
Bastrop, Louisiana

We have audited the accompanying general purpose financial statements of the Anglican Parish School Board as of and for the year ended June 30, 1994, as listed in the foregoing table of contents. These general purpose financial statements are the responsibility of management of the Anglican Parish School Board. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office Management and Budget (OMB) Circular A-133, "Audits of State and Local Governments". Those standards and Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Anglican Parish School Board as of June 30, 1994 and the results of operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 15, 1994 on our consideration of the Anglican Parish School Board's internal control structure and a report dated December 15, 1994 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Knoxville Public School Board. Such information has been subjected to the procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Mary A. Clark*

MARY A. CLARK  
Knoxville, Tennessee  
December 13, 1966



**APPELLEE PAPER SCHOOL BOARD**  
**MEMPHIS, TENNESSEE**  
**Consolidated Balance Sheet**  
**All Fund Types and Account Groups**  
**June 30, 1968**

	General Fund	Special Expense Funds	Debt Service Funds	Deferred Service Fund
<b>ASSETS AND OTHER DEBITS</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,476,750	\$ 1,000,000	\$ 1,376,166	\$ 437,500
Investments	-	-	480,143	-
Receivables	86,777	100	-	-
Inventory	1,090,567	7,368	-	-
Prepayment/advance collection	100,779	394,887	27,000	-
Inventory	-	84,895	-	-
Land, buildings, and equipment	-	-	-	-
Other assets	-	-	-	-
Amount available in debt service	-	-	-	-
Amount to be provided for debt service	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,667,636</b>	<b>\$ 2,472,750</b>	<b>\$ 2,753,405</b>	<b>\$ 437,500</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES</b>				
Accounts payable and other payables	\$ 1,006,450	\$ 417,776	\$ -	\$ -
Unearned fund equity	-	444,000	7,849	-
Prepayment/advance collection	-	-	-	-
Payable for due to others	-	-	-	-
Notes payable	-	-	-	-
Capital leases payable	-	-	-	-
Committed amounts payable	-	-	-	-
Other payables	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>1,006,450</b>	<b>861,776</b>	<b>7,849</b>	<b>-</b>
<b>FUND EQUITY</b>				
Investments in general fund assets	-	-	-	-
Retained earnings	-	-	-	-
Reserve for working capital deficit	-	-	-	437,500
Fund balances:				
Reserved for inventory	-	84,895	-	-
Reserved for debt service	-	-	1,700,440	-
Unreserved/undefeated	2,671,186	1,611,557	-	-
<b>TOTAL FUND EQUITY</b>	<b>2,671,186</b>	<b>1,696,452</b>	<b>1,700,440</b>	<b>437,500</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 3,667,636</b>	<b>\$ 2,472,750</b>	<b>\$ 2,753,405</b>	<b>\$ 437,500</b>

The accompanying notes are an integral part of this financial statement.

Invest. and Acquis. Funds	General Fund Asset Group	Receipt Long Term Debt	Resurrection Day Current Year
\$ 1,209,375	\$ -	\$ -	\$ 7,895,714
75,000	-	-	405,711
-	-	-	192,000
-	-	-	1,500,410
-	-	-	124,800
-	10,868,852	-	66,000
-	-	-	10,868,852
-	-	1,500,000	1,190,000
-	-	1,800,000	1,404,000
\$ 1,284,375	\$ 10,868,852	\$ 3,300,000	\$ 12,852,776
\$ -	\$ -	\$ -	\$ 2,400,000
880,000	-	-	1,800,000
450,000	-	-	-
-	-	1,000	470,000
-	-	10,000	0,000
-	-	10,000	70,000
-	-	100,000	700,000
-	-	6,990,000	4,970,000
1,280,000	-	7,000,000	71,700,000
-	10,868,852	-	10,868,852
-	-	-	427,000
-	-	-	80,000
40,000	-	-	1,700,000
-	-	-	2,100,000
40,000	10,868,852	-	40,000,000
\$ 1,280,000	\$ 10,868,852	\$ 7,000,000	\$ 12,852,776

**UNIVERSITY OF CALIFORNIA, BERKELEY**  
**FINANCIAL STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - ALL ENVIRONMENTAL FUND TYPES AND**  
**FLORISTARY FUND TYPES**  
**For the Year ended June 30, 1989**

	General Fund	Special Revenue Funds	1984 Service Funds	Trust and Agency Funds
<b>REVENUES</b>				
<b>Local revenues</b>				
All other local taxes	\$ 460,000	\$ 262,626	\$ 77,011	\$ -
Sales tax	1,287,418	178,667	27,838	-
Gas tax parking revenue	100,889	-	-	-
Unsub. school tuition	20,890	-	-	-
Books, leases, and royalties	80,000	-	-	-
Surveys on investments	120,854	28,108	77,189	1,108
Food services	-	287,828	-	-
Physical science	162,639	27,508	-	-
<b>State revenues</b>				
Unrestricted grants in aid	18,827,873	188,762	-	-
Restricted grants in aid	624,796	170,180	-	-
Revenue sharing	114,000	-	-	-
Revenue in lieu of taxes	-	21,427	-	-
Revenue factors behalf of school board	20,864	-	-	-
<b>Federal revenues</b>				
Restricted grants in aid	90,806	5,268,341	-	-
Revenue factors behalf of school board	-	188,434	-	-
<b>TOTAL REVENUES</b>	<b>\$ 19,191,300</b>	<b>7,026,649</b>	<b>1,083,038</b>	<b>1,208</b>

The accompanying notes are an integral part of this financial statement.

**Reserve for Doubtful  
Current Year**

---

1,485,179
2,400,147
170,899
10,800
80,800
262,888
101,023
110,178
20,787,804
807,150
110,000
41,478
50,800
1,811,565
881,000
<hr/>
21,271,767

**MUNICIPAL WATER SUPPLY BOARD**  
**ANNEX 11, 2023/2024**  
 Combined Statement of Revenues, Expenses, Items,  
 And Changes in Fund Balances - All Governmental Fund Types And  
 Interfund Fund Types, stated in  
 dollars for the year ended June 30, 2024

	General Fund	Special Revenue Funds	Other Revenue Funds	Transf. and Agency Funds
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Regular program	\$ 11,870,159	\$ 50,000	\$ -	\$ -
Special activities programs	2,200,000	540,000	-	-
Project based activities programs	970,120	244,250	-	-
Other contractual programs	980,444	11,000	-	-
Special programs	101,803	1,000,000	-	-
Gifts, donations and programs	2,440	19,000	-	-
Support services programs	-	10,000	-	-
Gift support services	500,000	210,000	-	-
Interfund loan support activities	900,000	111,000	-	-
General administrative	570,000	10,000	20,000	-
Internal administration	1,500,000	10,000	-	-
Business services	800,000	140,000	-	-
Operation and maintenance of plant	1,000,000	1,000,000	-	-
Student transportation services	2,100,000	-	-	-
Operation of non-financial asset services	-	-	-	-
Fuel services operations	200,000	1,000,000	-	-
Enterprise operations	-	10,000	-	-
Enterprise services capital fund	1,000	10,000	-	-
Facility acquisition & construction	1,000	-	-	-
Business services	-	-	-	-
Facility acquisition and construction	-	-	-	-
Other services	-	-	-	-
Interest charge	1,000	10,000	200,000	-
Principal retirement	11,000	800,000	700,000	-
<b>total revenues</b>	<b>22,821,000</b>	<b>7,000,000</b>	<b>1,200,000</b>	<b>-</b>
<b>Expense (benefits) of revenues over capital fund</b>	<b>1,200,000</b>	<b>(700,000)</b>	<b>(100,000)</b>	<b>1,000</b>
<b>Other Financial Assets (Liabilities)</b>				
Bank interest	-	-	-	-
Proceeds of refunding bonds	-	-	800,000	-
Capital lease proceeds	-	-	-	-
Gain of bond issue	-	100	-	-
Operating transfers in fund	1000,000	870,000	-	-
Operating transfers in fund and	10,000	170,000	-	-
Fixed interest	-	-	-	-
Payment to refund bond (2020) issue	-	-	100,000	-
<b>total other financial assets (liabilities)</b>	<b>1,010,000</b>	<b>700,000</b>	<b>-</b>	<b>-</b>
<b>Expense (benefits) of revenues over expenditures and other sources (uses)</b>	<b>400,000</b>	<b>60,000</b>	<b>(100,000)</b>	<b>1,000</b>
<b>total balances at beginning of year</b>	<b>1,500,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>500,000</b>
<b>total balances at end of year</b>	<b>\$ 2,000,000</b>	<b>\$ 1,060,000</b>	<b>\$ 1,100,000</b>	<b>\$ 500,000</b>

The accompanying notes are an integral part of this financial statement.



**APPELLED WATER BOARD**

**REVENUES, EXPENDITURES, and CHANGES IN**

Fund Balances - General Fund (661) and Special  
General and Special Revenue Fund (662)  
for the Year Ended June 30, 1990

	Revenue		Surplus (Deficit)
	Budget	Actual	
<b>REVENUES</b>			
<b>Local sources</b>			
Ad valorem taxes	\$ 444,790	\$ 460,000	\$ 1,210
Water fee	7,111,833	8,001,444	889,611
Customer parking revenue	113,000	100,000	(13,000)
Summer school tuition	41,707	100,000	58,293
Fees, leases, and royalties	49,000	100,000	51,000
Carriage-in investment	40,000	100,000	60,000
Food services	-	-	-
Miscellaneous	25,760	748,109	722,349
<b>State sources</b>			
Revolving fund grants to and	10,664,395	11,867,895	1,203,500
Revolving grants to and	761,000	886,000	125,000
Revenue sharing	118,000	100,000	(18,000)
Revenue to 15% of taxes	-	-	-
Revenue to 10% of 661-662 Board	17,903	10,000	(7,903)
<b>Federal sources</b>			
Revolving grants to and	100,000	90,000	(10,000)
Revenue to 10% of 661-662 Board	-	-	-
<b>TOTAL REVENUES</b>	<b>15,007,788</b>	<b>24,024,500</b>	<b>9,016,712</b>

The accompanying notes are an integral part of this financial statement.

**Special Revenue  
Funds**

<b>Budget</b>	<b>Actual</b>	<b>Variance (Favorable or Disfavorable)</b>
\$ 265,745	\$ 265,588	1,268
487,144	478,457	86,687
-	-	-
-	-	-
27,656	27,138	518
148,800	151,223	2,423
17,500	17,238	262
185,331	185,291	40
172,764	172,676	888
-	-	-
91,468	91,670	(202)
-	-	-
1,301,876	1,301,263	613
173,283	165,144	8,139
<b>1,475,159</b>	<b>1,466,407</b>	<b>8,752</b>



**UNIVERSITY HIGHER SCHOOL BOARD**  
**REPORT FOR THE YEAR 1970-71**  
 (Detailed Statement of Receipts, Expenditures, and Changes in Fund Balances - Budget Basis - Major and Minor General and Special Revenue Fund Types, Class Fund)  
 for the Year ended June 30, 1971

	Revenue		Reserves Carried Over (Deficit)
	Budget	Actual	
<b>EXPENDITURES</b>			
<b>Instruction</b>			
Regular programs	\$ 11,177,000	\$ 11,071,124	\$ 105,877
Special, reduced fee programs	1,028,400	1,027,571	829
Voluntary aided fee programs	844,775	836,725	8,050
Other cost recovery programs	704,000	689,444	14,556
Special programs	101,211	97,863	3,348
Administrative and programs	1,700	2,571	(871)
<b>Support services programs</b>			
Support services programs	-	-	-
Night support services	771,000	758,881	12,119
Instructional staff services	550,444	579,438	(28,994)
General administrative	344,000	371,488	(27,488)
Student administrative	1,187,174	1,162,727	24,447
Business services	344,882	338,357	6,525
Operation and maintenance of plant	1,197,800	1,064,380	133,420
Student transportation services	2,865,400	2,874,489	(9,089)
Operation of non-instructional services	-	-	-
Food service operations	1,000	-	1,000
Community service operations	1,000	1,000	-
Building acquisition & construction	-	-	-
Business services	1,000	1,000	-
Gift services	-	-	-
Capital lease program - support	-	-	-
Capital lease program - support	-	-	-
Gift services	12,713	11,713	1,000
<b>TOTAL EXPENDITURES</b>	<b>22,884,700</b>	<b>22,221,297</b>	<b>663,403</b>
Excess (deficiency) of revenues over expenditures	1,754,400	1,291,800	462,600
<b>OTHER FINANCING SOURCES - DEBITS</b>			
Capital lease proceeds	-	-	-
Sale of fixed assets	-	-	-
Operating transfers in (out)	(1,200,000)	(820,000)	380,000
Operating loans in (out) of interest free	-	10,700	(10,700)
<b>TOTAL OTHER FINANCING SOURCES - DEBITS</b>	<b>(1,200,000)</b>	<b>(799,300)</b>	<b>369,300</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(445,600)	492,500	(126,900)
Fund balances at beginning of year	-	1,441,700	1,620,700
Fund balances at end of year	\$ (445,600)	\$ 1,934,200	\$ 1,493,800

The accompanying notes are an integral part of this financial statement.

**Special Revenue  
Funds**

Budget	Actual	Per Cent Excess (Over or Under)
\$ -	\$ 24,433	\$ 24,433
155,834	166,315	-
242,735	242,735	-
22,111	22,278	26
1,272,264	1,272,288	-
71,268	72,227	13,271
27,227	27,227	100,000
272,222	272,222	100,000
241,222	241,222	-
11,222	11,222	100
27,222	27,222	100,000
111,222	111,222	-
1,122,222	1,122,222	100,000
27,222	-	222,222
1,222,222	1,222,222	100,000
22,222	22,222	100,000
22,222	22,222	100,000
-	-	-
22,222	22,222	100,000
22,222	22,222	100,000
-	-	-
2,222,222	2,222,222	100,000
21,222,222	21,222,222	100,000
-	-	-
22,222	22,222	100,000
22,222	22,222	100,000
22,222	22,222	100,000
22,222	22,222	100,000
1,222,222	1,222,222	100,000
211,222	21,222	100,000
-	1,222,222	1,222,222
111,222	1,222,222	1,222,222
\$ 111,222	\$ 1,222,222	\$ 1,222,222

**AMHILLER PUBLIC SCHOOL BOARD**  
**AMHILLER, ILLINOIS**  
**Statement of Revenues, Expenses, and Changes in**  
**Net Asset Holdings - Proprietary Fund Type**  
**for the year ended June 30, 2009**

	Proprietary Services Fund
<b>OPERATING REVENUES</b>	
Local Board Contributions	\$ 255,541
Total operating revenues	255,541
<b>OPERATING EXPENSES</b>	
Salaries, benefits, and fees	171,270
Total operating expenses	171,270
Operating losses	84,271
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Local schools	
Earnings on investments	1,804
Total nonoperating revenues (expenses)	1,804
Net income	120,804
Initial fundings beginning of year	289,882
Initial fundings end of year	\$ 410,686

The accompanying NOTES are an integral part of this financial statement.

**ROSELLE PATRICK SCHOOL BOARD**  
**MONROEVILLE, LOUISIANA**  
**Statement of Cash Flows**  
**Proprietary Fund Type**  
**For the Year Ended June 30, 1994**

	<u>Integral</u> <u>Service</u> <u>Fund</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Cash received from School Board contributions	\$ 245,328
Cash payments for claims, premiums, etc.	<u>121,280</u>
Net Cash Provided by Operating Activities	124,048
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest received	5,804
Net Cash Provided by Investing Activities	<u>5,804</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>129,852</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b><u>182,482</u></b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF YEAR</b>	<b><u>312,334</u></b>

The accompanying notes are an integral part of this financial statement.

**NOTES TO FINANCIAL STATEMENTS**

**AVOYELLES PARISH SCHOOL BOARD  
MONROEVILLE, LOUISIANA**  
Notes to the Financial Statements  
June 30, 1998

**INTRODUCTION**

The Avoyelles Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:52 to provide public education for the children within Avoyelles Parish. The school board is authorized by LSA-R.S. 17:51 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of thirteen members who are elected from thirteen districts for terms of four years.

The school board operates twelve schools within the parish with a total enrollment of 7,794 pupils for the year ended June 30, 1998. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the Avoyelles Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**B. REPORTING ENTITY**

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the school board has a separately elected governing body and is legally separate and financially independent, the school board is a separate governmental reporting entity. The school board includes all funds, account groups, activities, or centers that are within the oversight responsibility of the school board.

Certain units of local government over which the school board exercises no oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded for the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish school board.

**C. FUND ACCOUNTING**

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not record on the funds balance they do not directly affect net expendable financial resources.

**NOTWELLER PARKER SCHOOL BOARD  
MONROEVILLE, LOUISIANA**

Notes to the Financial Statements, (continued)  
June 30, 1998

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

Funds of the school board are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

**Governmental Funds**

Governmental funds account for all or most of the school board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

1. General Fund—the general operating fund of the school board and accounts for all financial resources, except those required to be accounted for in other funds.
2. Special revenue funds—account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. Debt service funds—account for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations included in the general long-term obligations account group.

**Proprietary Funds**

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. The school board has one proprietary fund, which is an internal service fund. The internal service fund accounts for operations that provide services to the other funds of the school board, on a cost reimbursement basis. These operations provide for the self insured workers compensation program.

**Fiduciary Funds**

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the school board. Fiduciary funds include:

1. expendable trust funds—accounted for in essentially the same manner as governmental funds. The resources, including both principal and earnings, may be expended.
2. School Activity Agency Fund—accounts for assets held by the school board as an agent for the individual schools and school organizations. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**BOYETTEVILLE PARKER SCHOOL BOARD**  
**BOYETTEVILLE, LOUISIANA**  
**Notes to the Financial Statements (continued)**  
**June 30, 1998**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expenditure trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these fund present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds, expendable trust funds, and agency funds. The governmental funds and expendable trust funds use the following practices in recording revenues and expenditures:

**Revenues**

Federal and state millitements (which include state apportionment and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Settlement and shared revenues are recorded at the time of receipt or earlier if the applicable cost-accounting criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Sales taxes, interest earnings, revenues from rentals, leases and royalties, food service revenues and other revenues are recorded when available and measurable.

**Expenditures**

Expenditures are recognized under the accrual basis of accounting, when the related fund liability is incurred, except for principal and interest on general long-term debt which are recognized when due in the debt service funds.

**Other Financing Sources (uses)**

Transfers between fund that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.



**BOYDVILLE PARISH SCHOOL BOARD  
BOYDVILLE, LOUISIANA**

**Notes to the Financial Statements, (continued)  
June 30, 1994**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

All proprietary funds and non-expendable trust funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary funds and non-expendable trust funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

**E. BUDGETS**

The school board uses the following practices:

1. The proposed budget, for the fiscal year ending June 30, 1994, was made available for public inspection, and comments for taxpayers, at the School Board office on August 22, 1993. The proposed budget was formally adopted by the School Board on September 2, 1993. The budget, which included proposed expenditures and the means of financing them, was published in the official journal 15 days prior to the public hearing.

2. The budget is prepared on the modified accrual basis of accounting. At year end, all appropriations lapse. Encumbrances are not recognized within the accounting records for budgetary control purposes.

3. Formal budgetary integration (within the accounting records) is employed as a managerial control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the School Board in an open meeting.

**F. ENCUMBRANCES**

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

**G. CASH AND CASH EQUIVALENTS AND INVESTMENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the school board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

**OTHER REPORTS REQUIRED BY  
GOVERNMENTAL AUDITING STANDARDS**

The following pages contain reports on the internal control structure and compliance with laws and regulations required by Governmental Auditing Standards, issued by the Comptroller General of the United States. The report on internal control structure is based on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses. The report on compliance with laws and regulations is, likewise, based solely on the audit of the presented financial statements and operations, where applicable, compliance matters that would be material to the presented financial statements.

**Major & Duroie**  
Certified Public Accountants

LANEY, HAYNES, CPA, PC  
MAYHEW & HAYNES, CPA, PC  
JONES & HAYNES, CPA, PC  
JONES, HAYNES, JR, CPA, PC

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PREPARED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

To the Members of the  
Acropolis Parish School Board  
Bossierville, Louisiana

We have audited the general purpose financial statements of Acropolis Parish School Board, for the year ended June 30, 1996, and have issued our report thereon dated December 13, 1996.

We conducted our audit in accordance with generally accepted auditing standards, governmental auditing standards, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular A-128, "Standards of State and Local Governments." These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Acropolis Parish School Board, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Weakness of internal limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, preparation of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Acropolis Parish School Board, for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention pointing to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

#### Findings

In testing the procedures over verification of general fund assets, several of the assets selected from the fund assets listing for verification, were not appropriately tagged. Through normal inquiry it was determined that in some instances, if equipment is shipped directly to a school, it is the responsibility of the principal to tag the equipment. This procedure is often overlooked.

#### Recommendation:

All asset purchases should be handled through the warehouse. Upon delivery, assets would be tagged in accordance with normal procedures prior to transfer to the appropriate school. This procedure will eliminate placing the responsibility on the principal and/or school personnel.

#### Management Response:

Management plans to discontinue shipments of school board property directly to schools and will notify all principals that such orders should include the appropriate shipping instructions to have them delivered directly to the central warehouse. This change in procedure will insure that the tagging procedures are being followed.

A material weakness is a reportable condition in which the design or operation of one or more internal control elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that could be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure could not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that could be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of Assumption Parish School Board, Louisiana, in a separate letter dated December 13, 1986.

This report is intended for the information and use of the board members and management of the Assumption Parish School Board and for filing with the Legislative Auditor of the State of Louisiana and other regulatory agencies. However, this report is a matter of public record and its distribution is not limited.

*Major Cecil*

MAJOR A. CECIL  
MORNINGSTAR, LOUISIANA  
December 13, 1986

**Major & Ducote**  
Certified Public Accountants

DAVID MAJOR, CPA, FC  
MORTYME C. DUCOTE, CPA, FC  
JOHN C. DUCOTE, CPA, FC  
JOHN L. ANDERSON, III, CPA, FC

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT-ACTIVATED STANDARDS**

To the Members of the  
Acropolis Parish School Board  
Marksville, Louisiana

We have audited the general purpose financial statements of the Acropolis Parish School Board, as of and for the year ended June 30, 1994, and have issued our report thereon dated December 13, 1994.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Acropolis Parish School Board, is the responsibility of the Acropolis Parish School Board's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Acropolis Parish School Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we did not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information and use of the Board Members and management of the Acropolis Parish School Board and for filing with the Legislative Auditor of the State of Louisiana and other regulatory agencies. However, this report is a matter of public record and its distribution is not limited.

*Major & Ducote*  
Major & Ducote  
Marksville, Louisiana  
December 13, 1994

**OTHER REPORTS REQUIRED BY  
OFFICE OF MANAGEMENT AND BUDGET CIRCULAR A-134**

The following pages contain reports on internal control and compliance with laws and regulations required by OMB Circular A-134. The report on internal accounting and administrative controls relates to matters that would be significant and of material to Federal financial assistance programs. The report on compliance with laws and relating to Federal financial assistance programs.

**Major & Ducote**  
Certified Public Accountants

DAVE MAJOR, CPA, PC  
MELISSA E. DUCOTE, CPA, PC  
JOHN A. DUCOTE, CPA, PC  
JOHN L. WOODRUFF, JR. CPA, PC

MEMBER  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON SCHEDULE OF FEDERAL  
FINANCIAL ASSISTANCE**

To the Members of the  
Arcyelle Parish School Board  
MORNINGVILLE, LOUISIANA

We have audited the general purpose financial statements of the Arcyelle Parish School Board, for the year ended June 30, 1994, and have issued our report thereon dated December 13, 1994. These general purpose financial statements are the responsibility of the Arcyelle Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular #118, "Audit of State and Local Governments." These Standards and OMB Circular #118 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Arcyelle Parish School Board, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

  
MAJOR & DUCOTE  
MORNINGVILLE, LOUISIANA  
December 13, 1994



**UNITED STATES GOVERNMENT  
 WASHINGTON, D.C. 20540  
 Schedule of Federal Financial Assistance  
 for the Year Ended June 30, 1986**

<u>Federal Quarter/ Pass-Through Quarter/ Fiscal Year</u>	<u>1984-85</u>	<u>1985-86</u>	<u>1986-87</u>
<b>U S Department of Education</b>			
Passed Through Louisiana Dept. of Education			
ADULT Education - State Administered Basic Grant Program	64,000	9,375	9,375
1984 Title I Programs for Local Educational Agencies *	64,000	2,000,000	2,000,000
Special Education	64,000	263,886	263,886
Vocational Education - Basic Grant to States	64,000	90,600	90,600
Special Education - Projected Grants	64,170	9,879	9,879
Safe & Drug Free Schools - State Grants	64,000	50,000	50,000
Capital Expense Grants	64,104	33,104	33,104
Two-Year Education	64,000	200,750	200,750
Workforce Professional Development Grants	64,000	66,257	66,257
Leaves for Education Program Strategies	64,000	60,679	60,679
Read 2000 - Statewide Reading Literacy Program	64,104	20,000	20,000
<b>Total Department of Education</b>		<b>1,367,006</b>	<b>1,367,006</b>
<b>U S Department of Agriculture</b>			
Passed Through Louisiana Department of Education: School Breakfast Program *	10,000	404,700	404,700
National School Lunch Program *	10,000	1,000,000	1,000,000
Passed Through Louisiana Department of Agriculture: Food Distribution	10,000	300,000	300,000
<b>Total Department of Agriculture</b>		<b>1,104,700</b>	<b>1,104,700</b>
<b>HS Department of Health &amp; Human Services</b>			
Passed Through Louisiana Department of Health & Hospitals: Prevent for Health and Health Services Block Grant	60,000	30,000	30,000
<b>Total Department of Health &amp; Human Services</b>		<b>30,000</b>	<b>30,000</b>
<b>U S Department of Labor</b>			
Job Training Partnership Act	10,000	31,000	31,000
<b>Total Department of Labor</b>		<b>31,000</b>	<b>31,000</b>
<b>Total Federal Financial Assistance</b>		<b>11,733,470</b>	<b>11,733,470</b>

\* Denotes a major Federal financial assistance program

**Major & Durbin**  
Certified Public Accountants

PAUL MAHER, CPA, PC  
WYFFA S. BUCKNER, CPA, PC  
JOHN S. DUCOTE, CPA, PC  
JOHN L. ROSSIGNOL, JR., CPA, PC

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**INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL  
STRUCTURE USED IN ADMINISTERING FEDERAL  
FINANCIAL ASSISTANCE PROGRAMS**

To The Members of the  
Acryolline Parish School Board  
Barkoville, Louisiana

We have audited the general purpose financial statements of the Acryolline Parish School Board, for the year ended June 30, 1994 and have issued our report thereon dated December 13, 1994. We have also audited the compliance of the Acryolline Parish School Board with requirements applicable to major Federal financial assistance programs and have issued our report thereon, dated December 13, 1994.

We conducted our audits in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular 8-128, Building of STRONG and LOCAL Governments. These standards and OMB Circular 8-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement, and about whether the Acryolline Parish School Board complied with laws and regulations, not compliance with which could be material to a major Federal financial assistance program.

In planning and performing our audit for the year ended June 30, 1994, we considered the Acryolline Parish School Board's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the Acryolline Parish School Board's general purpose financial statements and on the compliance of the Acryolline Parish School Board with requirements applicable to major programs and its report on the internal control structure in accordance with OMB Circular 8-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to Federal financial assistance programs. We have addressed the internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated December 13, 1994.

The management of the Acryolline Parish School Board, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that Federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, preparation of any evaluation of the structure in future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purposes of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

- ..Cash and cash equivalents
- ..Revenues and receivables
- ..Purchases and accrued liabilities
- ..Payroll and accrued liabilities
- ..Property and equipment
- ..OBOD

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1988, the Acadiane Parish School Board expended 80% of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by SASB Circular A-109, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances, reimbursements and amounts claimed or used for matching that are applicable to each of the Acadiane Parish School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

For consideration of the internal control structure policies and procedures used in administering federal financial assistance would not be commensally disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses and defined above.

However, we also noted other certain matters involving the internal control structure and its operation that we have reported to the management of the Acadiane Parish School Board in a separate letter dated December 13, 1988.

This report is intended for the information and use of the Board Members and management of the Acadiane Parish School Board and for filing with the Legislative Auditor of the State of Louisiana and other regulatory agencies. However, this report is a matter of public record and its distribution is not limited.

  
MAJOR E. DOORES  
Baton Rouge, Louisiana  
December 13, 1988

**Major & Ducote**  
Certified Public Accountants

1001 P. MARCEL, CPA, PC  
4500 BOULEVARD C. MONROE, CPA, PC  
1000 N. MONROE, CPA, PC  
1000 N. MONROE, CPA, PC

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SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
WITH THE GENERAL REQUIREMENTS APPLICABLE TO  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the Members of the  
Acroyelles Parish School Board  
Monroeville, Louisiana

We have audited the general purpose financial statements of the Acroyelles Parish School Board, as of and for the year ended June 30, 1994, and have issued our report thereon dated December 15, 1994.

We have applied procedures to test the Acroyelles Parish School Board's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1994.

- General Requirements
- Political Activity
  - Civil Rights
  - Cash Management
  - Federal Financial Reports
  - Allowable Costs
  - Drug-Free Workplace
  - Administrative Requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement For Single Audits of State and Local Governments". Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Acroyelles Parish School Board's compliance with the requirements listed in the preceding paragraph. Accordingly we do not express such an opinion.

With respect to the items tested, the results of those procedures, disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested nothing came to our attention that caused us to believe that the Acroyelles Parish School Board had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information and use of the Board Members and management of the Acroyelles Parish School Board and for filing with the Legislative Auditor of the State of Louisiana and other regulatory agencies. However, this report is a matter of public record and its distribution is not limited.

*Major & Ducote*  
Major & Ducote  
Monroeville, Louisiana  
December 15, 1994

**Major & Ducote**  
Certified Public Accountants

MAJOR, MAJOR, CPA, PC  
ARROYAVELO, MAJOR, CPA, PC  
JONES, MAJOR, CPA, PC  
JONES, MAJOR, CPA, PC

MEMBERS:  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LOS ANGELES  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the Members of the  
Acroyelles Parish School Board  
Marraville, Louisiana

We have audited the general purpose financial statements of the Acroyelles Parish School Board, as of and for the year ended June 30, 1976, and have issued our report thereon dated November 13, 1976.

We have also audited the Acroyelles Parish School Board's compliance with the requirements governing types of services allowed or excluded; eligibility; matching reporting; claims for advances and reimbursements; special tests and provisions as applicable; and amounts claimed or used for matching that are applicable to each of its major Federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1976. The management of the Acroyelles Parish School Board is responsible for the Acroyelles Parish School Board's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, "Standards of State and Local Governments". These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on test basis, evidence about the Acroyelles Parish School Board's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to above.

In our opinion, the Natchitoches Parish school board, complied, in all material respects, with the requirements governing types of services allowed or prohibited; eligibility; matching; reporting; special taxes and provisions, as applicable; status for advances and reimbursements; and accounts retained or used for matching that are applicable to each of its major Federal financial assistance programs for the year ended June 30, 1966.

This report is intended for the information and use of the Board Members and management of the Natchitoches Parish SCHOOL BOARD and for filing with the Legislative Auditor of the State of Louisiana and other regulatory agencies. However, this report is a matter of public record and its distribution is not limited.



M. J. MOORE  
REGISTERED ACCOUNTANT  
December 13, 1966

**Major & Ducote**  
Certified Public Accountants

KATE MAJOR, CPA, PC  
MAYRAZ L. DUCOTE, CPA, PC  
JOHN S. DUCOTE, CPA, PC  
JOHN L. MORGENTHAU, II, CPA, PC

MEMBERS  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONPROFIT  
FEDERAL FINANCIAL ASSISTANCE PROGRAM PARTICIPATORS**

To the Members of the  
Acropolis Parish School Board  
MORNINGLIE, LOUISIANA

We have audited the general purpose financial statements of the Acropolis Parish School Board, as of and for the year ended June 30, 1994, and have issued our report thereon dated December 15, 1994.

In connection with our audit of the 1994 general purpose financial statements of the Acropolis Parish School Board, and with our consideration of the Acropolis Parish School Board's internal structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-129, "Audit of State and Local Governments," we selected certain examinations applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1994. As required by OMB Circular A-129, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed. Our procedures were substantially less in scope than as would be the objective of which is the expression of an opinion on the Acropolis Parish School Board's compliance with those requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to the items not tested, nothing came to our attention that caused us to believe that the Acropolis Parish School Board had not complied, in all material respects, with those requirements. Also the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information and use of the Board Members and management of the Acropolis Parish School Board and for filing with the Legislative Auditor of the State of Louisiana and other regulatory agencies. However, this report is a matter of public record and its distribution is not limited.



MAYRAZ L. DUCOTE  
MORNINGLIE, LOUISIANA  
December 15, 1994

**Major & Ducote**  
Certified Public Accountants

WYATT MAJOR, CPA, PC  
ANDREW C. DUCOTE, CPA, PC  
DAN & BILLYE, CPA, PC  
JOHN L. ANDERSON, III, CPA, PC

MEMBERS  
AMERICAN SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF ACCOUNTS  
CERTIFIED PUBLIC ACCOUNTANTS

December 13, 1994

To the Members of the Academy  
Parish School Board  
Marksville, Louisiana

In planning and performing our audit of the general purpose financial statements of the Acropolis Parish School Board for the year ended June 30, 1994, we considered the School Board's internal control structure to determine our auditing procedures for the purpose of expressing an opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

However, during our audit we became aware of several matters that are opportunities for strengthening internal controls and operating efficiency. The memorandum that accompanies this letter summarizes our comments and suggestions regarding these matters. A separate report dated December 13, 1994, contains our report on the internal control structure and notes any reportable conditions noted in the School Board's internal control. This letter does not affect our report dated December 13, 1994, on the financial statements of the Acropolis Parish School Board.

The status of these comments will be reviewed during the next audit engagement. We have already discussed these comments and suggestions with various School Board personnel, and we will be pleased to discuss them in further detail at your convenience and to assist you in implementing these recommendations.

We wish to thank school board personnel and management for the courtesy and cooperation extended to us during the course of the audit engagement.

MAJOR & DUCOTE  
Marksville, Louisiana



**Memorandum Re: Comments to Improve  
The Evangelical Parish School Board's Operations**

In connection with the audit of the general purpose financial statements for the year ended June 30, 1994, we offer the following comments and recommendations to improve the School Board's operations.

**1. Capitalization policy and updating of fixed asset records**

**Statement of  
Condition:**

The School Board's fixed asset system and related capitalization policy in need of updating. The current School Board policy requires capitalization of all purchases regardless of the dollar amount. Consequently, the fixed asset listing is very lengthy and includes many obsolete and/or immaterial items that need not be tracked (i.e. mop buckets, etc.).

**Description of  
Effect:**

The current system is too cumbersome to maintain and the benefit does not outweigh the cost of logging and tracking low dollar value items that are routinely replaced every few years. Because of the volume of assets on the listings, the effectiveness of the verification process is reduced.

**Recommendation:**

Revise the fixed asset policy to set a minimum capitalization threshold (possibly a \$500 limit). A software modification should be made to generate a report with all assets valued above the threshold. All items below that amount should be treated as disposed of for accounting purposes. Items should still be clearly marked as property of Evangelical Parish School Board when purchased in order to minimize misappropriation. This change in policy and procedure would greatly reduce the burden of tracking the large number of assets acquired by the School Board from year to year.

**Management's  
Response:**

By setting a dollar limit on capitalization of fixed assets, the recordkeeping will be somewhat reduced and result in a more effective asset tracking system. The periodic verification of assets by management would focus on significant items from year to year and facilitate this process. The procedure for tracking small purchases is no longer required for insurance purposes, therefore, this recommendation would not adversely affect the school board in any manner.

(Continued)

## 2. Inventory of Obsolete Fixed Assets

**Statement of Condition:** The current School Board procedures do not adequately record the disposition of nonfunctional, obsolete or abandoned fixed assets. The listing includes all assets until removed as a result of sale or disposition.

**Description of Effect:** This condition does not allow the School Board to effectively verify asset existence because of the volume of nonfunctional, obsolete, or abandoned items that are continuously carried on the listings year after year.

**Recommendation:** Pursuant to the previous recommendation, a report should be generated with all assets over the threshold set. Principals at each school and appropriate personnel at other school board locations should take a physical inventory and update the inventory listing per the physical inventory listing only assets that are still functional and in use. Also, dispositions and transfers between locations should be more carefully monitored and recorded into the fixed asset system.

**Management's Response:** Management agrees that the fixed asset listings are in need of updating as recommended. Implementation of these changes will facilitate the process of verification of fixed assets as noted previously.

## 3. Policy and Procedure Manual

**Statement of Condition:** The Reynolds Parish School Board's policy and procedure manuals are outdated in some areas and do not reflect current school board policy. In several instances, copies of current individual policies or procedures had to be obtained from School Board personnel and they did not reference and effective date or date of board action for the adoption of the policy or procedure.

**Description of Effect:** School Board members and personnel must have a current updated policies and procedures manual in order to properly perform their job duties and adhere to School Board policy.

**Recommended Solution:** The policy and procedure manuals of a governmental agency should always reflect the current adopted policy of the entity. As policies and procedures are not and adopted by the Board, the manuals should continuously be updated and referenced to the date of the action.

**Management's Response:** Policies and procedures are frequently changed by Board action. It was suggested that a COMMITTEE be formed and assigned the duty of reviewing and updating all policies and procedures to conform to current policy and an ongoing effort be made to maintain current policies.

**BOYDVILLE PARISH SCHOOL BOARD**  
**BOYDVILLE, LOUISIANA**  
Notes to the Financial Statements  
June 30, 1988

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

**G. CASH AND CASH EQUIVALENTS AND INVESTMENTS, CONTINUED**

Under state law, the school board may invest in United States bonds, Treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days. However, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

**H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**I. INVENTORY**

Warehouse inventories of supplies in the special revenue funds are valued at cost. A schedule for inventory has been established in the Special Maintenance and Special Revenue Fund.

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received (issued); however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture. A schedule for inventory has been established in the School Lunch Special Revenue Fund.

**J. FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

**K. COMPENSATED LEAVES**

The school board has the following policies relating to vacation and sick leave:

All 12-month employees earn from 15 to 24 days of noncumulative vacation leave each year, depending on length of service with the School Board. Upon separation, all unused vacation leave is forfeited.

**NOTVILLED PARISH SCHOOL BOARD  
MARRIETTE, LOUISIANA**  
Notes to the Financial Statements, (continued)  
June 30, 1998

**PAGE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

**F. COMPENSATED ABSENCE, CONTINUED**

All 12-month employees earn from 12 to 18 days of sick leave each year, depending on length of service with the School Board, and 9-month employees earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Teachers Retirement System of Louisiana, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service.

Under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a sabbatical certificate is entitled, subject to approval by the school board, to one semester or sabbatical leave after six or more years of continuous service.

The school board's recognition and measurement criteria for compensated absence follows:

GAAP Statement No. 16 provides that sabbatical leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employee if both of the following conditions are met:

- a. The employees' rights to receive compensation are attributable to services already rendered.
- b. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GAAP Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- a. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- b. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

**WHEELERS PARKER SCHOOL BOARD  
MONROEVILLE, LOUISIANA**

**Notes to the Financial Statements (Continued)  
June 30, 1978**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

**D. COMPENSATED ABSENCE, CONTINUED**

The accounting for additional leave depends on whether the compensation during the additional is for service during the period of the leave or instead, for past service. Additional leave for service during the period of the leave should be accounted for in the period the service is rendered; a liability should not be expensed in advance of the additional. Additional leave for past service should be accrued during the periods the employees were the right to the leave if it is probable that the school board will compensate the employees for the benefit through paid time off or some other means.

Only the current portion of the liability for compensated absence should be reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The portion of the liability should be reported in the general long-term obligations account group.

**E. LONG-TERM OBLIGATIONS**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

**F. FUND EQUITY**

**Reserves**

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

**Designated Fund Balances**

Designated fund balances represent tentative plans for future use of financial resources.

**G. INTERFUND TRANSACTIONS**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements for fund expenditures/expenses initially made from in that are properly allocable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Noncanceling or nonreturn permit transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**BOYETTEVILLE PARISH SCHOOL BOARD  
BOYETTEVILLE, LOUISIANA**

Notes to the Financial Statements, (continued)  
June 30, 1978

**G. SALES TAXES**

The School Board collects a one per cent sales tax and a one-half per cent sales tax, as authorized by LRS-R.S. 11:2717. The net proceeds of the one percent sales tax are dedicated to supplement salaries of teachers and other school employees and for expenses of operating the schools. This tax was approved by the voters on August 28, 1965, and has no expiration date. The proceeds from the one-half per cent sales tax are dedicated to making capital improvements and maintaining and operating the public school system of Amoyelle Parish. This tax was approved by the voters on April 9, 1977, and expires after 21 years.

**F. TOTAL COLUMN ON COMBINED STATEMENTS**

The total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. INCOMPLETE adjustments have not been made in the preparation of this data.

**NOTE 1 - AD VALOREM TAXES**

The following is a summary of authorized and levied ad valorem taxes:

Ad valorem taxes attached as a memorandum filed on property as of January 1 of each year. During the fiscal year ended June 30, 1978, taxes were levied by the School Board in October, 1978, and were billed to taxpayers by the assessor in November 1978. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

The taxes are based on assessed values determined by the Tax Assessor of Amoyelle Parish and are collected by the Sheriff. The taxes are reduced to the School Board net of the deductions for pension fund contributions.

For the year ended June 30, 1978 taxes levied on property were dedicated as follows:

Constitutional school tax	5.51 mills
Maintenance tax	9.64 mills
	<u>low</u> <u>High</u>
Various district taxes	6.80 to 29.80 mills

Taxes levied for the year ended June 30, 1978 totaled \$1,403,927.

**BOYDVILLE PARISH SCHOOL BOARD  
BOYDVILLE, LOUISIANA**

Notice to the Financial Statements, (continued)  
June 30, 1976

**NOTE 3. CASH AND CASH EQUIVALENTS**

At June 30, 1976 the school board has cash and cash equivalents (bank balances) totaling \$7,625,746 as follows:

Demand deposits	\$ 5,130,897
Time deposits	2,388,879
Cash with fiscal agent	<u>    1,106,000</u>
<b>Total:</b>	<b><u>\$ 7,625,746</u></b>

These deposits are stated at cost, which approximates market. Under state law, time deposits (as the remaining bank balances) must be covered by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount of deposits with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1976, the school board has \$8,185,592 in deposits (collected bank balances). These deposits are secured from risk by \$700,000 of Federal deposit insurance and \$11,385,592 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GAAP Category 3).

Even though the pledged securities are considered uncollateralized (category 3) under the provisions of GAAP Statement 3, Louisiana Revised Statute 47:1227 imposes a statutory requirement on the custodial bank to administer and hold the pledged securities within 10 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

**NOTE 4. INVESTMENTS**

At June 30, 1976, the school board holds investments totaling \$457,313 in 180-240 day certificates of deposit. These investments are stated at cost, which approximates market, and are secured from risk by Federal deposit insurance - (see note 3)

**NOTE 5. RECEIVABLES**

The receivables of \$100,000 at June 30, 1976, are as follows:

	General Fund	Special Revenue	Fiduciary Fund	Total
Accounts Receivable	100,000	1 100	1 000	1 000,000
Student Loans	-	-	100,000	100,000
<b>Total:</b>	<b>100,000</b>	<b>1 100</b>	<b>1 000</b>	<b>100,000</b>

**BOYDVILLE PARISH SCHOOL BOARD**  
**MONROEVILLE, LOUISIANA**  
**Notes to the Financial Statements, (continued)**  
**June 30, 1994**

**NOTE 4. FIXED ASSETS**

The changes in general fixed assets follow:

	Balance July 1, 1993	Acquisitions	Dispositions	Balance June 30, 1994
Land	\$ 9,796,146	\$ -	\$ -	\$ 9,796,146
Buildings	33,288,788	-	-	33,288,788
Furniture and equip	8,228,181	463,827	22,876	8,669,132
<b>Total</b>	<b>26,313,115</b>	<b>440,951</b>	<b>22,876</b>	<b>26,731,190</b>

**NOTE 7. RETIREMENT SYSTEMS**

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and janitors/workers are members of the Teachers' Retirement System of Louisiana; other employees, such as individual paraprofessionals and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**A. Teachers' Retirement System of Louisiana (TRS)**

**Plan Description.** The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report and includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 9422, Baton Rouge, Louisiana 70804-9422, or by calling (824) 920-6444.

**Funding Policy.** Plan members are required to contribute 8.0 percent, 7.1 percent, and 8.0 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute 8.88 percent of annual covered salary. The current rate is 10.5 percent of annual covered payroll for all three membership plans. Member contributions and employers contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the school board.

The school board's contributions to the TRS for the years ending June 30, 1994, 1993, and 1992, were \$2,488,420, \$2,439,783, and \$2,378,871, respectively, equal to the required contributions for each year.



**BOYDLE'S PARKER SCHOOL BOARD  
BOONVILLE, LOUISIANA**  
Notes to the Financial Statements. (continued)  
June 30, 1994

**NOTE 7. RETIREMENT SYSTEMS, CONTINUED**

**B. Louisiana School Employees' Retirement System (LSERS)**

**Plan Description.** The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 4414, Baton Rouge, Louisiana 70804, or by calling (800) 933-4494.

**Funding Policy.** Plan members are required to contribute 8.25 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 8.08 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSERS for the years ending June 30, 1992, 1993, and 1994, were \$137,894, \$118,088, and \$132,988 respectively, equal to the required contributions for each year.

**NOTE 8. ACCOUNTS, SALARIES, AND OTHER PAYABLES**

The payables of \$ 2,483,364 at June 30, 1994, are as follows:

	General Fund	Special Rev. Funds	Totals
Salaries & related benefits	\$2,920,343	\$ 200,412	\$3,120,755
Accounts payable	<u>38,288</u>	<u>162,182</u>	<u>200,470</u>
<b>TOTALS</b>	<b><u>\$2,958,631</u></b>	<b><u>\$ 362,594</u></b>	<b><u>\$3,321,225</u></b>

**NOTE 9. ACCUMULATED BENEFITS**

At June 30, 1994, employees of the school board have accumulated and vested \$71,787 of employee leave benefits, which was computed in accordance with GASB Codification Section 640.

**NOTE 10. CHANGES IN AGENCY FUND DEPOSITS FOR OTHERS**

A summary of changes in agency fund deposits due others follows:

	Balance Beginning of Year	Additions	Reductions	Balance at End of Year
Agency Funds:				
School activity costs	\$188,226	\$1,658,122	\$1,518,652	\$327,696

**BOYDVILLE PARISH SCHOOL BOARD  
BOYDVILLE, LOUISIANA**

Notes to the Financial Statements, (Continued)  
June 30, 1984

**NOTE 12. LEASES**

The school board records items under capital leases as assets and obligations in the accompanying financial statements. The following is an analysis of capital leases:

	Recorded Amount
Equipment	<u>\$22,812</u>

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments, as of June 30, 1984:

Year ended June 30:	Equipment
1987 - Minimum lease payments	\$22,312
Less - amounts representing interest	<u>(9,500)</u>
Present value of net minimum lease payments	<u>\$12,812</u>

On March 12, 1984, the school board entered into an operating lease with Century Telephone Company of Central Louisiana, Inc. for telephone equipment located primarily in the Central Office. Monthly lease payments are \$884.97 for the first twelve months under the contract and \$814.97 per month thereafter for a period of up to 48 months. After the expiration of the initial term, the lease shall automatically renew (twice) for successive one month periods under the same terms and conditions until either party gives written notice at least thirty days prior to the anniversary date, of the intent not to renew. The lease contains a provision that in the event that sufficient funds are not appropriated for rental payments, the lessee may cancel the lease after thirty day advance written notice.

**NOTE 13. CHANGES IN LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended June 30, 1984:

	Billed Rate	Capital Depreciated Amount	Less Debitum	New Premium	Total
Long term obligations at July 1, 1983	17,661,000	1,621,774	1,661,000	811,911	\$ 20,533,685
Additions	20,000	17,971	-	-	37,971
Retirements	<u>11,022,000</u>	-	<u>1,066,000</u>	1,61,951	<u>(13,749,951)</u>
Long term obligations at June 30, 1984	<u>\$ 6,659,000</u>	<u>\$ 1,711,745</u>	<u>\$ 1,114,971</u>	<u>\$ 1,81,961</u>	<u>\$ 9,307,481</u>

**BOYDVILLE PARISH SCHOOL BOARD  
BOYDVILLE, LOUISIANA**

Notes to the Financial Statements, (continued)  
June 30, 1994

**NOTE 12. DEBTS OR LIABILITIES OF LONG-TERM DEBT, CONTINUED**

All school board bonds outstanding at June 30, 1994, for \$4,931,000, are general obligations bonds with maturities from 1995 to 2020 and interest from 5.00 to 10.00 percent. Bond principal and interest payable in the next fiscal year are \$705,000 and \$400,000, respectively. The individual issues are as follows:

Bond Issue	Original Issue	Total Interest Payable	Principal Payable	Interest to Maturity	Principal Outstanding	Paying Status
Ward 1: October 1, 1977 March 1, 1979	\$ 325,000 125,000	1.75-5.00 4.00-5.00	1,015,000 1,015,000	\$ 81,200 11,200	\$ 340,000 80,000	all paid all paid
Ward 1: June 1, 1979 February 1, 1990	1,000,000 600,000	4.00-4.75 4.25-4.85	1,075,000 1,075,000	135,400 235,400	1,000,000 895,000	all paid all paid
Ward 1: February 1, 1985	500,000	5.00-6.25	2,000,000	111,200	140,000	all paid
Ward 1: February 1, 1978 March 1, 1978	545,000 85,000	5.00-5.25 4.00-4.25	2,075,000 2,075,000	50,000 5,200	275,000 25,000	all paid all paid
Ward 1: October 1, 1977 March 1, 1979	475,000 50,000	5.00-6.00 4.50-4.25	1,700,000 1,700,000	17,000 8,800	170,000 20,000	all paid all paid
Ward 1: August 1, 1978	140,000	4.00-4.00	2,000,000	20,000	100,000	all paid
Ward 1: October 1, 1977 March 1, 1979 July 1, 1981	480,000 75,000 140,000	5.00-5.00 4.00-5.00 7.00	4,075,000 4,075,000 4,075,000	44,000 10,000 17,000	270,000 20,000 100,000	all paid all paid all paid
Ward 1: January 1, 1986	120,000	5.00	2,075,000	60,750	120,000	all paid
Ward 10: October 1, 1977 March 1, 1979	2,150,000 115,000	5.00-6.00 4.00-4.25	4,075,000 4,075,000	170,100 25,100	870,000 70,000	all paid all paid
Debt Outside Parish Tax February 1, 1988	1,101,000	5.00-5.125	8,075,000	120,000	1,120,000	Series Tax
				<u>\$1,898,100</u>	<u>\$4,210,000</u>	

**BOYETTE PARISH SCHOOL BOARD**  
**MONROEVILLE, LOUISIANA**  
**Notes to the Financial Statements, (continued)**  
**June 30, 1994**

**NOTE 12. CHANGES IN LONG-TERM OBLIGATIONS, CONTINUED**

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levied on taxable property or a sales tax levy within the parish. At June 30, 1994, the school board has accumulated \$1,748,457 in the debt service funds for future debt requirements. The funds are due as follows:

	Principal Payments	Interest Payments	Total Payments Due
1997	\$ 790,000	\$ 401,822	\$ 1,191,822
1998	820,000	388,248	1,188,248
1999	888,000	368,224	1,256,224
2000	938,000	358,812	1,296,812
2001	980,000	347,900	1,327,900
2002-2013	<u>2,128,000</u>	<u>188,833</u>	<u>2,316,833</u>
	<u>\$8,724,000</u>	<u>\$2,699,839</u>	<u>\$11,423,839</u>

In accordance with Louisiana Revised Statute 18:542, the school board is legally restricted from incurring long-term bonded debt in excess of 25 percent of the assessed value of taxable property. At June 30, 1994, the statutory limit is \$17,981,457 and outstanding bonded debt payable from property taxes totals \$4,778,000.

In addition, the school board is legally restricted from incurring long-term bonded debt secured by sales and use taxes in excess of 75 percent of the available tax. The school board was within this 75 percent limitation in 1993, when the sales tax bonds were issued.

The school board's obligation under notes payable consist of the following notes for school activity accounts for which the Boyette Parish School Board is ultimately responsible:

\$20,000 note, dated March 28, 1991; bearing interest at 7% per annum; maturing May 21, 1997	\$ 5,147
\$7,500 note, dated September 4, 1990; bearing interest at 10% per annum; maturing November 5, 1995	8,051
\$7,500 note, dated September 18, 1990; bearing interest at 8% per annum; maturing September 4, 1996	1,078
	<u>\$14,276</u>

**AVYSELLES PARISH SCHOOL BOARD**  
**MONROEVILLE, LOUISIANA**  
Notes to the Financial Statements, (continued)  
June 30, 1994

**NOTE 13. CARRIAGE ON LONG TERM OBLIGATIONS, CONTINUED**

Under the terms of the 1978 issue of \$4,551,000 of Public Improvement Bonds all proceeds derived from the levy and collection of the one-half of one per-cent (1/2%) sales and use tax are to be deposited in a separate "Sales Tax Fund SPIN" bank account. The money in this account is to be disbursed as follows:

1. To pay all reasonable and necessary costs and expenses of collecting the tax.
2. To establish and maintain a Sales Tax Bond Sinking Fund sufficient to amount to pay promptly and fully the principal of and interest on the Bonds, as they become due and payable, by transferring thereto, on or before the 15th day of each month, a sum equal to 1/3 of the interest falling due on the next interest payment date and a sum equal to 1/3 of the principal falling due on the next principal payment date, together with such additional proportionate sum as may be required to pay said principal and interest as the same respectively become due. During the fiscal year ended June 30, 1994, the Avyelles Parish School Board made all the required transfers to this fund.
3. To establish and maintain a Sales Tax Bond Reserve Fund by transferring thereto, on or before the 15th day of each month, the sum of \$4,000 until such time as there has been accumulated a sum equal to the highest combined principal and interest requirements for any succeeding fiscal year on the Bonds (\$189,000). The money in this fund is to be retained solely for the purpose of paying the principal and interest on the Bonds which cannot be paid from the Sinking Fund noted in preceding paragraph. At June 30, 1994, the Sales Tax Bond Reserve Fund totaled \$376,000.

The 1981 issue of 1480,000 General Obligation School Bonds requires the establishment of a special Sinking Fund for payment of the principal and interest on the Bonds, into which the proceeds of a special property tax will be deposited to pay promptly the principal and interest falling due on each date. During the fiscal year ended June 30, 1994, the Avyelles Parish School Board complied with this requirement.

The 1980 issue of 1030,000 General Obligation School Bonds requires the establishment of a special Sinking Fund for payment of the principal and interest on the Bonds, into which the proceeds of a special property tax will be deposited to pay promptly the principal and interest falling due on each date. During the fiscal year ended June 30, 1994, the Avyelles Parish School Board complied with this requirement.

**BOYETTEVILLE PARISH SCHOOL BOARD  
MARRIOTTVILLE, LOUISIANA**

Notes to the Financial Statements, (continued)  
June 30, 1988

**NOTE 13. INTERFUND ASSETS/LIABILITIES**

Individual balances due from/to other funds at June 30, 1988 are as follows:

Fund	Due from Other Fund	Due to Other Fund
General Fund	\$1,299,367	\$ -
Special Revenue Funds:		
ISSB Title I	-	250,400
ISSB Title II	-	8,000
ISSB Title VI	-	17,500
Special Education	-	50,000
Adult Education	-	10,000
Drug Free School	-	10,000
Work-Free War Fund	-	50,000
Var Ed Home Br Fund	-	8,000
SOLIS 2000	-	40,000
Capital Outlay	-	-
Special Sales Tax	1,048	-
DEBT SERVICE FUNDS:		
Sales Tax Bonds	-	1,048
Agency Funds:		
Sales Tax Fund	-	830,382
<b>Totals</b>	<b>\$1,300,415</b>	<b>\$1,300,415</b>

**NOTE 14. INTERGOVERNMENTAL RECEIVABLE/PAYABLE**

The following is a summary of the intergovernmental receivable from other governmental at June 30, 1988.

Receivable From	General Fund	Special Revenue Funds	Debt Service Funds	Totals
State of Louisiana	\$151,358	\$888,881	\$27,000	<u>\$1,067,239</u>

**NOTE 15. RESERVED AND DESIGNATED RESTRIED EASINGS/FUND BALANCES**

The following is a summary of reservations of fund balance at June 30, 1988:

	Special Revenue Fund	Debt Service Fund
Reserved For:		
Inventory	\$96,035	\$ -
DEBT Service	-	1,333,813
<b>Totals</b>	<b>\$96,035</b>	<b>\$1,333,813</b>

**BOYETTE'S PARKER SCHOOL BOARD  
MONROE, LOUISIANA**

Notes to the Financial Statements, (continued)  
June 30, 1988

**NOTE 16. LITIGATION AND CLAIMS**

At June 30, 1988, the School Board is involved in some 18 lawsuits seeking damages from the School Board for various alleged injuries. In all cases, legal counsel for the School Board has indicated that the success of the litigation is uncertain at the present time and, hence, the potential claims against the School Board not covered by insurance is uncertain at the present time. However, the School Board's liability in those of the lawsuits where has been declared insured.

In another matter, a claim has been made concerning racial discrimination in hiring a full-time cafeteria worker and asking for full-time employment and back wages for full-time employment from August 20, 1981. Both the Equal Employment Opportunity Commission and the U.S. Department of Justice, Civil Rights Division, pursued the claim, and, at this time, the outcome of the matter is undetermined.

**NOTE 17. COMMITMENTS AND CONTINGENCIES**

At June 30, 1988, the School Board was obligated for \$125,500 for the purchase of school buses which were ordered prior to year end and received subsequent to June 30, 1988. This amount was not capitalized in General Fixed Assets since possession of the buses had not taken place at year end. The related capital expenditures and funding source were booked subsequent to year-end upon delivery of the assets.

#### SUPPLEMENTAL INFORMATION



**INDIVIDUAL FINE CONFINING AND  
ACCOUNT GROSS STATEMENTS**

## SPECIAL EDUCATION FUNDS

### IMPROVING AMERICA'S SCHOOLS ACT OF 1994 (IASA) TITLE I FUNDS

Chapter One of Title I of the Elementary and Secondary Education Act of 1988, as amended by the Improving America's Schools Act of 1994 (IASA) accounts for the funds from a federally financed program for educationally deprived school children in areas having a high concentration of children from low-income families. The Title I services are provided through various programs that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

### IASA TITLE II FUNDS

The IASA Title II Fund accounts for monies awarded under the Dwight D. Eisenhower Professional Development Program, Title II of Elementary and Secondary Education Act of 1988, as amended by the Improving America's Schools Act of 1994. The funds are expended to improve the math and science teaching skills of educators.

### INNOVATIVE EDUCATION PROGRAM STRATEGY - TITLE VI

The IASA Title VI Fund accounts for monies received under Innovative Education Program Strategies - Title VI of the Elementary and Secondary Education Act of 1988, as amended by the Improving America's Schools Act of 1994.

### PUBLIC HEALTH SERVICE ACT - TITLE III FUNDS

The school Nurse Program - Title III Fund accounts for the funds from a program to provide school nurse services to students of the school system.

### SPECIAL EDUCATION FUNDS

The Special Education Fund accounts for the funds from a federally financed program of free education in the least restrictive environment to children with exceptionalities.

### ADULT EDUCATION FUNDS

The Adult Education Fund accounts for the funds from a federally and state financed, state-administered, and locally operated program to provide adult instruction leading to high school diploma.

### WIC/CHILD/FAMILY CARE PROGRAM FUNDS

The Wic/Child/Family Care Program Fund accounts for the federal funds under the Public Health Service Act for preventive health service programs.

### DRUG FREE SCHOOLS FUNDS

The Drug Free Schools Fund accounts for the funds from a federal program used to develop a drug education program.

### TECH-PROG EDUCATION FUNDS

The Tech-Prop Education Fund accounts for the federal funds granted under the Carl D. Perkins Vocational and Applied Technology Education Act for the development and operation of four-year programs designed to provide a tech-prop education program.

**VOCATIONAL EDUCATION FUND**

The Vocational Education Fund accounts for the federal funds under the Carl D. Perkins Vocational and Applied Technology Education Act for improving educational programs leading to academic and vocational skills needed to work in a technologically advanced society.

**WORLD WIDE PROFESSIONAL DEVELOPMENT FUND**

The World Wide Professional Development Fund accounts for the state funds to provide substitute teachers to allow teachers to obtain professional development.

**TRANSPORTATION FUND**

The Transportation Fund accounts for the monies set aside by the School Board to finance the transportation needs of the parish school system.

**FOOD PRESERVATION UNIT FUND**

The Food Preservation Unit Fund accounts for the food preservation centers that are financed through user fees and state funds. The centers provide educational skills for students as well as providing a community service.

**SCHOOL FOOD SERVICE FUND**

The School Food Service Fund accounts for the provision of meals for school children. All activities necessary to provide such meals are accounted for in this fund including, but not limited to, administration, operations and maintenance.

**SPECIAL MAINTENANCE TAX FUND**

The Special Maintenance Tax Fund accounts for the avails of a 10¢ per, five mill, parishwide property tax dedicated to maintain, construct, and remodel school buildings and grounds.

**SPECIAL SALES TAX FUND**

The Special Sales Tax Fund accounts for a special sales and use tax of one-half of one per cent. The proceeds of the sales and use tax are used for capital improvements, maintenance, and operating expenses of the public school system.

**CAPITAL OUTLAY FUND**

The Capital Outlay Fund accounts for monies designated by the School Board for improvements to various school facilities.

**WARD NO. 1 SCHOOL DISTRICT FUND**

The Ward No. 1 School District Fund accounts for the balance remaining from the related capital projects fund of the district. These funds are used for maintenance purposes in the district.

**WARD NO. 4 SCHOOL DISTRICT FUND**

The Ward No. 4 School District Fund accounts for the balance remaining from related capital projects fund of the district. These funds are used for maintenance purposes in the district.

**WHEELER PUBLIC SCHOOLS, MAINE**  
**RECEIPTS, EXPENSES,**  
**TRANSFERS BALANCE SHEET**  
**Special Revenue Funds**  
**June 30, 1994**

	1994 Title I Fund	1994 Title II Fund	1994 Title III Fund	Public Health Care and Title III
<b>ASSETS</b>				
Cash and cash equivalents	\$ 901,100	\$ 7,000	\$ 300	\$ 60,422
Investments	-	-	-	-
Interfund receivables	-	-	-	-
Intergovernmental receivables	470,000	3,160	17,000	-
Inventories	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,371,100</b>	<b>\$ 10,160</b>	<b>\$ 17,300</b>	<b>\$ 60,422</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts payable, and other liabilities	\$ 127,600	\$ 4,000	\$ -	\$ 1,970
Interfund payables	200,000	5,000	17,000	-
Intergovernmental loan payables	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 327,600</b>	<b>\$ 9,000</b>	<b>\$ 17,000</b>	<b>\$ 1,970</b>
<b>FUND BALANCE</b>				
Fund balances:				
Assigned for inventories	-	-	-	-
Assigned and undesignated	-	-	-	58,452
<b>TOTAL FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 58,452</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 327,600</b>	<b>\$ 9,000</b>	<b>\$ 17,000</b>	<b>\$ 60,422</b>

Open Enrollment Fund	2010-11 Estimated Total Fund	Medicare Fund by Enrollees Fund	Group Term Insurance Fund	Post-Retiree Fund	Total Available Estimated Total Fund
\$ 12,880	\$ 9,860	\$ 10,448	\$ 8,500	\$ 10,704	\$ 43
-	-	-	-	-	-
48,940	10,188	-	10,305	43,844	1,000
\$ 61,820	\$ 20,048	\$ 10,448	\$ 20,805	\$ 54,548	\$ 4,000
\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ -
10,000	11,000	-	14,000	58,000	1,000
-	-	-	-	-	-
11,000	11,000	-	15,000	58,000	1,000
-	-	-	-	-	-
-	80	10,448	-	-	-
-	80	10,448	-	-	-
\$ 20,000	\$ 11,160	\$ 10,448	\$ 20,805	\$ 58,000	\$ 4,000

State 2000 Development Fund	Transportation Fund	Road Reserve for Fund	School Lunch Fund	Special Maintenance Fund	Special Sales Tax Fund
\$ 11,403	\$ -	\$ 16,000	\$ 342,500	\$ 70,000	\$ 471,000
000	-	-	-	-	-
-	-	-	-	-	7,000
\$4,000	-	-	41,500	60,000	-
-	-	-	-	-	-
\$ 40,000	\$ -	\$ 16,000	\$ 404,000	\$ 130,000	\$ 478,000
\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 0,000
\$4,000	-	-	-	-	-
-	-	-	-	-	-
\$4,000	-	-	\$20,000	-	\$ 0,000
-	-	-	40,000	60,000	-
-	-	16,000	367,000	70,000	471,000
-	-	16,000	100,000	110,000	130,000
\$ 40,000	\$ -	\$ 32,000	\$ 467,000	\$ 170,000	\$ 608,000

State 101 General Fund	State 2 (School) District Fund	State 4 (School) District Fund	Nonresident State District Tax
\$ 500,000	\$ 14,387	\$ 42,762	\$ 1,000,000
-	-	-	7,000
-	-	-	7,000
-	-	-	100,000
-	-	-	10,000
<u>\$ 500,000</u>	<u>\$ 14,387</u>	<u>\$ 42,762</u>	<u>\$ 1,124,000</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	100,000
<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
<u>500,000</u>	<u>14,387</u>	<u>42,762</u>	<u>1,224,000</u>
<u>500,000</u>	<u>14,387</u>	<u>42,762</u>	<u>1,324,000</u>
<u>\$ 500,000</u>	<u>\$ 14,387</u>	<u>\$ 42,762</u>	<u>\$ 1,376,762</u>

**AMERICAN PUBLIC SCHOOLS BOARD**  
**MEMPHIS, TENNESSEE**  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances - Special Revenue Funds, Summarized  
 for the Year Ended June 30, 1996

	1995 Title I Fund	1995 Title II Fund	1995 Title III Fund	Total by Fund by New ACU Title III
<b>REVENUES</b>				
Local sources				
ad valorem taxes	\$	\$	\$	\$
Sales tax	-	-	-	-
earnings on investments	-	-	-	-
fund services	-	-	-	1,400
miscellaneous	-	-	-	-
State sources				
restricted grants to aid	-	-	-	-
restricted grants to aid	-	-	-	-
income in lieu of taxes	-	-	-	-
Federal sources				
restricted grants to aid	1,852,000	42,297	44,499	59,696
income in lieu of taxes	-	-	-	-
<b>TOTAL REVENUES</b>	<b>1,852,000</b>	<b>42,297</b>	<b>44,499</b>	<b>60,111</b>
<b>EXPENDITURES</b>				
Instruction				
regular programs	\$	\$	\$	\$
special education programs	-	-	-	-
vocational education programs	-	-	-	-
other instructional programs	-	-	-	-
special programs	1,400,000	42,297	44,499	-
Title I/II/III/IV and programs	-	-	-	-
Support services programs				
support services programs	25,750	-	-	4,623
food support services	175,181	-	-	26,211
instructional staff services	207,000	-	(91,678)	-
general administration	4,000	-	-	-
school administration	2,578	-	-	-
business services	178,000	-	-	-
operations and maintenance	75,400	-	-	(9)
student transportation services	-	-	-	-
custodial services	-	-	-	-
food services operations	-	-	-	-
interior operations	-	-	-	-
community service operations	20,700	-	-	-
facility operations & maintenance	-	-	-	-
business services	-	-	-	-
facility operations and maintenance	-	-	-	-
other services payments	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,442,000</b>	<b>42,297</b>	<b>45,500</b>	<b>41,500</b>
Excess (deficiency) of revenues over exp.	(590,000)	-	-	(11,500)
<b>NET CHANGES SPECIAL FUNDS</b>				
Capital lease proceeds	-	-	-	-
Sale of fixed assets	-	-	-	-
Operating transfers in fund	-	-	-	-
Operating transfers of fund to and from funds	(14,000)	(1,000)	(1,000)	-
<b>TOTAL NET CHANGES SPECIAL FUNDS</b>	<b>(14,000)</b>	<b>(1,000)</b>	<b>(1,000)</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND NET CHANGES SPECIAL FUNDS</b>				
	-	-	-	(11,500)
Fund balances at beginning of year	-	-	-	(40,891)
<b>Fund balances at end of year</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
	-	-	-	(52,391)



Special Education Fund	Adult Education Fund	Medicaid Fund by Care Fund	Drop from School Fund	Multi-Fund Fund	Yearlined Education Fund
B	C	D	E	F	G
-	-	-	-	-	-
-	241	565	-	-	-
-	880	-	-	-	-
-	-	-	-	-	-
-	42,437	-	-	-	-
245,500	37,478	76,165	49,376	388,804	5,500
245,500	81,226	76,165	49,376	388,804	5,500
-	-	-	-	-	-
146,434	-	-	-	-	-
-	-	18,000	1,800	242,437	1,000
-	-	-	180	-	-
-	79,877	-	-	-	-
4,476	-	-	-	-	-
27,288	-	1,413	1,413	-	-
79,288	-	-	92,188	49,679	-
1,500	508	-	662	1,887	-
-	-	-	141	64,797	141
18,628	832	-	-	25	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
248,427	82,117	75,685	48,584	388,804	1,500
1,541	978	(218)	1,198	-	-
-	-	-	-	-	-
-	-	-	-	-	-
14,273	(285)	-	(1,785)	-	-
14,273	(285)	-	(1,785)	-	-
-	85	(241)	-	-	-
-	-	75,388	-	-	-
B	C	D	E	F	G

State 2000 Road Development Fund	Transportation Fund	Road Improvement Fund	School Lunch Fund	Special Maintenance Fund	Special System Fee Fund
-	-	-	-	246,822	-
-	2,542	177	7,488	2,244	778,447
-	-	24,324	271,222	-	18,439
-	-	-	166,754	-	-
124,448	-	-	-	61,475	-
-	-	-	1,875,430	-	-
-	-	-	154,434	-	-
124,448	2,542	24,501	2,131,344	129,743	807,186
-	-	-	-	-	24,829
322	-	-	-	-	-
32,877	-	-	-	-	-
21,250	-	-	-	-	-
-	-	-	-	-	-
1,822	-	-	-	-	24,027
-	-	-	-	4,542	12,542
-	-	-	-	-	15,000
-	-	-	-	113,263	489,877
-	-	-	2,444,404	-	-
-	-	18,427	-	-	4,000
-	-	-	-	-	-
-	474,267	-	-	-	-
124,448	476,809	18,427	2,462,808	267,445	722,184
4,542	1355,044	4,542	4385,544	471,724	144,000
-	-	-	-	-	-
-	171,408	-	142	-	-
44,144	-	-	-	-	-
-	-	-	-	-	-
44,784	242,416	-	142	-	-
-	474,267	4,542	4385,544	471,724	144,000
-	79,546	7,484	166,654	127,400	144,000
-	-	-	-	-	-
-	-	16,120	282,422	175,871	171,382

Capital Money Fund	Ward 7 School District Fund	Ward 8 School District Fund	Massachusetts State General Fund
A	B	C	D
			154,000
			177,447
	400	24,000	89,100
			201,233
			27,528
			166,701
			276,076
			97,470
			5,000,000
			184,444
	400	24,000	7,029,648
			30,000
			144,000
			144,000
			97,000
			1,000,000
			30,000
			25,000
			275,000
			240,000
			14,000
			20,000
		2,000	148,000
			1,047,000
			-
			2,000,000
			33,000
			25,000
			-
			600,000
		2,000	7,000,000
	400	24,000	1,750,000
			-
200,000			300
			400,000
			130,000
			-
500,000			500,000
500,000	400	24,000	47,000
	23,637	23,500	1,200,000
1	100,000	24,000	1,247,000

#### DEBT SERVICE FUND

BOND NO. 1 THROUGH NO. 8 AND NO. 10 FUNDS

These Debt Service Funds accumulate monies for payment of the 10 remaining bond issues. The debt was incurred by the respective Wards to construct or improve school buildings and other school facilities. The bond issues are financed by special tax levies on the property within the territorial limits of the respective Wards. The balances of the individual ward BSA's issued at June 30, 1956, are as follows:

	<u>Ward</u>
No. 1	\$ 440,000
No. 2	2,420,000
No. 3	485,000
No. 4	275,000
No. 5	328,000
No. 6	125,000
No. 7	385,000
No. 8	328,000
No. 10	928,000

#### \$4,551 BOND ISSUE DEBT SERVICE FUND

The \$4,551 Bond Issue Debt Service Fund accumulates monies for payment of the balance of \$4,551,000 of Public Improvement Bonds, Series 87-111870. The debt was incurred to make capital improvements to the public works of the parish. The debt is financed from the proceeds of a special millage of one per cent sales and use tax.

**WINDY HILL PUBLIC SCHOOL BOARD**  
**MEMORIAL 11, 1975 FUND**  
**Operating and non-operating**  
**Revolving Fund Balance Sheet**  
**June 30, 1976**

	Assets	Special Order Fund Assets	Memorandum Only Current Year
<b>ASSETS</b>			
Cash and cash equivalents	\$ 64,711	\$ 367,791	\$ 1,161,444
Investments	24,111	376,000	488,111
Intergovernmental receivables	27,000	-	27,000
<b>TOTAL ASSETS</b>	<b>\$ 115,822</b>	<b>\$ 743,791</b>	<b>\$ 1,676,555</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Other fund liabilities	-	7,000	7,000
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>7,000</b>	<b>7,000</b>
<b>FUND EQUITY</b>			
Fund balances:			
Assigned for debt service	307,444	431,744	1,700,410
<b>TOTAL FUND BALANCE</b>	<b>307,444</b>	<b>431,744</b>	<b>1,700,410</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 307,444</b>	<b>\$ 438,744</b>	<b>\$ 1,707,410</b>

**APPROPRIATE FUND (SCHOOL BOARD)**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**State Service Funds**  
**Year Ended June 30, 1996**

	Mills	Special Taxes (on Bonds)	Nonresident Only Current Year
<b>REVENUES</b>			
Local sources			
Local sources	\$ 311,871	\$ -	\$ 311,871
Local tax	-	577,771	577,771
Earnings on investments	35,528	1,117	36,645
<b>TOTAL REVENUES</b>	<b>347,399</b>	<b>578,888</b>	<b>928,487</b>
<b>EXPENDITURES</b>			
Support services program			
General administration	26,480	-	26,480
ISM, 101-103	-	-	-
Principal retirement	518,800	191,000	709,800
Interest and bank charges	162,821	131,337	294,158
<b>TOTAL EXPENDITURES</b>	<b>688,101</b>	<b>322,337</b>	<b>1,010,438</b>
Excess (Deficiency) of revenues over expenditures	(340,702)	25,551	(101,951)
<b>OTHER FINANCING SOURCES (USES)</b>			
Local proceeds	-	-	-
Proceeds of refunding bonds	101,000	-	101,000
Operating transfers in	-	-	-
Payment to refund bond escrow agent	(101,000)	-	(101,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of revenues over expenditures and other sources (uses)	(340,702)	25,551	(101,951)
Fund balances at beginning of year	1,184,426	773,111	1,957,537
Fund balances at end of year	<b>\$ 843,724</b>	<b>\$ 798,662</b>	<b>\$ 1,645,586</b>

## FINANCIAL FUNDS

### SCHOOL ACTIVITY FUND

The activities of the various [individual] school accounts are accounted for in the School Activity Agency Fund, while the accounts are under the supervision of the SCHOOL BOARD. They belong to the [individual] schools or their student bodies and are not available for use by the School Board.

### SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of sales and use taxes levied by the SCHOOL BOARD, the Assessor Parish Police Jury, Assessor Parish Sheriff, and other municipalities within Assessor Parish.

### STUDENT LOAN REPAYABLE TRUST FUND

The Student Loan Repayable Trust Fund accounts for transactions involving loans to area students attending college.

**WYOMING STATE SCHOOL BOARD**  
**Comparing Balance Sheet**  
**Primary Fund Types**  
**June 30, 1986**

	Agency Fund Total For Fund	Expendable Trust Student Loan Fund	Agency Fund School Activity Funds	Nonmonetary Only Support Fund
<b>ASSETS</b>				
Cash and Cash Equivalents Investments	\$ 484,871 436	\$ 21,123 11,123	\$ 418,000 -	\$ 1,028,170 11,268
<b>NET ASSETS</b>	<u>\$ 899,267</u>	<u>\$ 44,425</u>	<u>\$ 418,000</u>	<u>\$ 1,039,438</u>
<b>LIABILITIES AND FUND BALANCE</b>				
LIABILITIES				
Interfund payable	\$ 899,267	-	-	\$ 899,267
Deposits due to others	-	-	418,000	418,000
<b>TOTAL LIABILITIES</b>	<u>\$ 899,267</u>	<u>-</u>	<u>\$ 418,000</u>	<u>\$ 1,317,267</u>
<b>FUND BALANCE</b>				
Fund balance				
Direct expenditures ignored	-	44,425	-	44,425
<b>TOTAL FUND BALANCE</b>	<u>-</u>	<u>44,425</u>	<u>-</u>	<u>44,425</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 899,267</u>	<u>\$ 44,425</u>	<u>\$ 418,000</u>	<u>\$ 1,361,692</u>



**UNIVERSITY PARKING SERVICE, LIMITED**  
**UNIVERSITY PARKING SERVICE, LIMITED**  
**GENERAL ACCOUNTS SUMMARY SHEET**  
**SCHEDULE OF CHANGES IN ACCOUNTS PAYABLE**  
**FOR THE YEAR ENDED JUNE 30, 1958**

ACCOUNT	BALANCE		DEBITED	CREDITED	BALANCE
	6/30/57	7/1/57			
Account 1st High	1,000,000	1,000,000	1,000,000		1,000,000
Account 2 Elementary	23,520	23,520	23,520		23,520
Account Middle	7,300	7,300	7,300		7,300
Account High	20,000	20,000	20,000		20,000
Conquest Elementary	22,771	22,771	22,771		22,771
Lafayette Elementary	4,507	4,507	4,507		4,507
Manassas Middle	10,710	10,710	10,710		10,710
Manassas 1st Elementary	13,700	13,700	13,700		13,700
Manassas 1st Middle	28,000	28,000	28,000		28,000
Manassas 1st High	22,500	22,500	22,500		22,500
Manassas 1st Elementary	23,000	23,000	23,000		23,000
Manassas 2 Elementary	15,000	15,000	15,000		15,000
N.J.S. Foundation	10,000	10,000	10,000		10,000
Student Accounts	1,000	1,000	1,000		1,000
Special Accounts	411	411			411
Student High School	457				457
Various Locations Schoolwork	-	-	-		-
Washington Food Processing Co.	-	10,000	10,000		-
Manassas Elementary Lunch	0	10,000	10,000		0
Manassas High Lunch	0	20,000	20,000		0
Manassas Middle Lunch	0,000	10,000	10,000		0,000
Conquest Elementary Lunch	0	17,440	17,440		0
Manassas Middle Lunch	0	10,400	10,400		0
Manassas High Lunch	0	17,500	17,500		0
11th Ward Food Processing	-	7,000	7,000		-
Lafayette Elementary Lunch	-	20,000	20,000		-
Manassas Middle Lunch	-	12,000	12,000		-
Manassas High Lunch	-	10,000	10,000		-
Washington Elementary Lunch	-	10,000	10,000		-
Manassas Elementary Lunch	-	17,000	17,000		-
Manassas Middle Lunch	-	10,000	10,000		-
Manassas High Lunch	-	22,000	22,000		-
Manassas Elementary Lunch	-	10,000	10,000		-
Manassas Middle Lunch	-	10,000	10,000		-
Manassas High Lunch	-	10,000	10,000		-
Future 1st	-	100	100		-
<b>TOTAL</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>		<b>1,000,000</b>

**AVYSELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
 Schedule of Changes in Deposit Balances  
 Sales Tax Agency Fund  
 For the Year Ended June 30, 1988

Deposit balance at beginning of year		\$ 889,376
<b>Additions:</b>		
Sales tax collections	\$8,118,433	
Interest earnings	<u>42,585</u>	
Total additions		<u>\$ 8,161,018</u>
Total beginning balance and additions		\$ 9,050,394
<b>Reductions:</b>		
Transfers to:		
General Fund		
Sales tax	\$ 349,328	
Sales tax admin allowance	306,193	
Special Sales Tax Fund		
Sales tax	1,380,700	
Municipalities:		
Avysselles Parish police jury		1,774,048
City of Marksville	1,024,686	
City of Natchez	827,847	
Town of Sunnysport	340,913	
Town of Castagnard	84,688	
Village of Noyanville	31,882	
Town of Massena	82,317	
Village of Filmoreville	52,080	
Avysselles Parish Sheriff's Dept.		870,338
Others:		
Revenue Recovery Group	<u>52,201</u>	
Total reductions		<u>\$ 8,168,062</u>
Deposit balance at end of year		<u>\$ 882,332</u>

**AVOCHALEE PARISH SCHOOL BOARD  
MORNINGVILLE, LOUISIANA  
Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 1994**

The schedule of compensation paid to school members is presented in compliance with House Concurrent Resolution No. 34 of the 1979 Session of the Louisiana Legislature. The compensation of school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:54, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$438 per month, and the president receives \$540 per month for performing the duties of his office.

**Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 1994**

<u>Board Member</u>	<u>Amount</u>
Arnaud, Leonard	\$ 5,400
Bardine, Linda	5,400
Byrne, Stella	5,400
Byrd, Frances	5,400
Cremillion, Kenneth	5,400
James, Steve	5,400
Laforte, Richard	5,400
LaCombe, Steve	7,560
Leone, Susan	5,400
Lemire, John	5,400
Moran, Brianne	5,400
Milliard, Royce	5,400
Wilson, Robert, Sr.	5,400
	<u>522,300</u>