

## **Budgets**

The School Board did not publish a public notice stating the time, place, and date of the public hearing regarding the adoption of the budgets. Louisiana Revised Statute 39:1584 requires that a public notice be published prior to the public hearing.

We recommend that the School Board comply with Louisiana Revised Statute 39:1586.

## **Financial Statements**

Louisiana Revised Statute 24:553 requires that an audit must be completed and submitted to the Legislative Auditor within six months of the close of the entity's fiscal year. Our firm was unable to meet this requirement due to recent turnover in auditing staff and the time necessary to research the changes in a Single Audit, as required by OMB Circular A-135. We anticipate submitting future audits on a timely basis.

## **Prior Year Findings**

The current status of the findings in the prior year audit report are as follows:

### **Accounting Records**

1. Interfund transactions were not reconciled in the accounting records. Advancements and their subsequent repayment were not properly recognized between the funds. Corrective action has been taken; this finding is considered closed.
2. Invoices were not being cancelled. Corrective action has been taken; this finding is considered closed.

### **School Activity Funds**

1. Purchase orders were not being used for all disbursements. Corrective action has been taken; this finding is considered closed.
2. Disbursements were not adequately documented. Corrective action has been taken; this finding is considered closed.
3. Invoices supporting documentation did not include an indication that the item was received. Corrective action has been taken; this finding is considered closed.
4. Invoices were not being cancelled. Corrective action has been taken; this finding is considered closed.
5. Inadequate documentation existed to support over-the-counter receipts. Corrective action has been taken; this finding is considered closed.

## **Budgets**

1. The School Board did not publish a general summary indicative of the budget prior to the public hearing. Louisiana Revised Statute 39:1584 requires that the summary shall be published at least ten days prior to the public hearing. Corrective action has been taken; this finding is considered closed.
2. The School Board did not adopt budgets for the special revenue funds. Corrective action has been taken; this finding is considered closed.

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January 23, 1998

To the Members of the  
Jackson Parish School Board  
Jonestown, Louisiana

In planning and performing our audit of the general purpose financial statements of the Jackson Parish School Board, for the year ended June 30, 1997, and to obtain reasonable assurance about whether the financial statements are free of material misstatement, we considered the following:

- (1) The internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure; and,
- (2) As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Jackson Parish School Board's compliance with certain provisions of laws, regulations and contracts. The objective of our audit was not to provide an opinion on overall compliance with such provisions. Accordingly, we did not express an opinion.

During our audit, we became aware of certain matters involving immaterial noncompliance with laws and matters disclosed in the audit report, as of and for the year ended June 30, 1997, involving the internal control structure that are opportunities for strengthening internal controls and compliance requirements. The memorandum that accompanies this letter summarizes our comments and suggestions regarding these matters. (We previously reported on the Jackson Parish School Board's internal control structure in our report dated January 23, 1998.) This letter does not affect our report dated January 23, 1998, on the financial statements of the Jackson Parish School Board.

We have already discussed these comments and suggestions with various Jackson Parish School Board personnel and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

Sincerely,

  
Kenneth B. Foiden & Co., CPAs  
Jonestown, Louisiana

**JACKSON PARISH SCHOOL BOARD  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 1997**

**A. SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses a qualified opinion on the (general purpose) financial statements of the Jackson Parish School Board.
2. No reportable conditions relating to the audit of the financial statement are reported in the **REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH STATEMENT AUDITING STANDARDS**.
3. An instance of noncompliance material to the financial statements of the Jackson Parish School Board was disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the **REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-110**.
5. The auditor's report on compliance for the major federal award program for the Jackson Parish School Board expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs for the Jackson Parish School Board are reported in Part C. of this Schedule.
7. The programs tested as major programs include the National School Lunch Program (CFDA #05-555) and the Educationally Deprived Children - Local Educational Agencies (CFDA #84-000).
8. The threshold for designating Type A and B programs was \$200,000.
9. Jackson Parish School Board was determined to be a low-risk auditee.

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

**NONCOMPLIANCE CONDITION**

**1. Budget**

**Condition and Criteria:** The Jackson Parish School Board failed to adequately amend the budgeted expenditures of the Special Revenue Funds. Louisiana Revised Statute 59:1509 requires that amendments shall be made whenever actual expenditures are exceeding budgeted expenditures by five percent or more.

**Effect:** Failure to adequately amend the budgeted expenditures resulted in actual expenditures exceeding the budgeted expenditures by more than five percent.

**Recommendation:** We recommend that the Jackson Parish School Board comply with Louisiana Revised Statute 59:1510.

**Response:** Management of the agency agrees with the finding. Procedures will be implemented to ensure that budgeted expenditures will be adequately amended in the future.

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARDS PROGRAMS AUDIT**

**Name:**

JACKSON PARISH SCHOOL BOARD  
 JONESBORO, LOUISIANA  
 Schedule of Federal Financial Assistance  
 For the Year Ended June 30, 1997

Schedule 9

Federal/Grant / Pass-Through Grant / Program Name	CFDA Number	Expenditures June 30, 1997
United States Department of Agriculture Programs		
Passed through Louisiana Department of Education:		
Summer Lunch Program	16-555	548,768
National School Lunch Program	16-555	499,849
School Breakfast Program	16-555	143,291
Passed through Louisiana Department of Agriculture and Forestry:		
Feed Distribution	16-556	40,772
Total United States Department of Agriculture		<u>1,192,680</u>
United States Department of Education Direct Programs		
Indian Education Formula Grants to Local Educational Agencies and Tribal Schools		
Title III	84-001	14,067
Drug Free Schools Act	84-004	11,488
Passed through Louisiana Department of Education:		
Improving School Programs - State Block Grant	84-130	14,758
Adult Education-State-Administered Program	84-080	83,689
*Educationally Deprived Children - Local Educational Agencies	84-000	257,115
Special Education		
Handicapped - State Grants	84-007	14,873
Handicapped - Private/Indirect Grants	84-170	15,079
Vocational Education (Included in General Fund)		
Basic Grants to States	84-048	20,811
Total United States Department of Education		<u>5,082,447</u>
United States Department of Health and Human Services		
Passed through Louisiana Department of Social Services:		
Project Independence	91-561	1,497
Total Program Expenditures		<u>11,852,249</u>

\* Denotes major program

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that non-compliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Robert D. Johnson, C.A.*  
ROBERT D. JOHNSON & CO.  
Certified Public Accountants

Jonesboro, Louisiana  
January 23, 1997

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**REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL  
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH  
OMB CIRCULAR A-133**

To the Members of the  
Jackson Parish School Board  
Jonestown, Louisiana

**Compliance**

We have audited the compliance of the Jackson Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. The Jackson Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Jackson Parish School Board's management. Our responsibility is to express an opinion on the Jackson Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Jackson Parish School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Jackson Parish School Board's compliance with these requirements.

In our opinion, the Jackson Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

**Internal Control Over Compliance**

The management of the Jackson Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Jackson Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

To the Members of the  
Jambou Parish School Board  
Jambou, LA

We have audited the general purpose financial statements of the Jambou Parish School Board, as of and for the year ended June 30, 1997, and have issued our report thereon dated January 13, 1998. We conducted our audit in accordance with generally accepted auditing standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Jambou Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under Government Auditing Standards which is described in the accompanying schedule of findings and questioned costs as item 97-1.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Jambou Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and and to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting was not necessarily designed to detect all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.



**KENNETH D. FOLLEN & CO.**  
Certified Public Accountants

Jambou, Louisiana  
January 13, 1998

**JACKSON PARISH SCHOOL BOARD**  
 Jonesboro, Louisiana  
**Schedule of Compensation Paid Board Members**  
 For the Year Ended June 30, 1997

	<b>1997</b>
<b>Board Members:</b>	
Robert Schmidt, President	\$5,000
Charles Cogg	4,000
Russell Park	4,000
Peggy Broadhead	4,000
Jimmy Golden	4,000
Robert Hamble	4,000
Franklin Kelly	4,000
Wade McFalls	4,000
Gerry Miles	4,000
Calvin Waggoner	4,000
	4,000
Total	\$40,000



JACKSON PARISH SCHOOL BOARD  
 Bogalusa, Louisiana  
 Retirees' Health Insurance Agency Fund  
 Schedule of Changes in Deposit Use Orders  
 For the Year Ended June 30, 1997

	1997
Deposit Balance at Beginning of year	NONE
Additions	
Local sources - insurance prepayments	<u>5000</u>
Reductions	
Insurance premiums	<u>5000</u>
Deposit Balance at End of Year	<u>NONE</u>

JACKSON PARISH SCHOOL BOARD  
 Bossier, Louisiana  
 School Activity Agency Fund  
 Schedule of Changes in Deposits Due Others  
 For the Year Ended June 30, 1997

Schools	Balance July 1, 1996	Additions	Deductions	Balance June 30, 1997
Charlton High School	516,287	599,784	557,393	518,188
Hardy Elementary	8,128	28,989	34,863	3,345
Hodge Elementary	4,064	38,395	32,817	3,643
Jasper Henderson Elementary	2,787	21,707	23,784	710
Jonesboro-Hodge Jr. High	13,498	49,871	51,425	11,944
Jonesboro-Hodge Sr. High	65,656	176,853	184,644	48,965
Quinn High	60,408	167,466	186,828	77,658
Southside Elementary	9,871	33,836	33,849	9,778
Weston High	89,487	195,517	188,847	86,357
Total	<u>\$1,008,849</u>	<u>\$7,02,858</u>	<u>\$7,07,799</u>	<u>\$1,004,504</u>

JACKSON PARISH SCHOOL BOARD  
 Jaydenora, Louisiana  
 AGENCY AND TRUST FUNDS  
 Combining Balance Sheet  
 June 30, 1993

	School Activity Agency Fund	L.L. Allen Memorial Scholarship Expendable Trust Fund	Total
<b>Assets</b>			
Cash and cash equivalents	\$216,564	\$143,994	\$360,558
<b>Total Assets</b>	<u>\$216,564</u>	<u>\$143,994</u>	<u>\$360,558</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Deposits due others	\$216,564		\$216,564
<b>Total Liabilities</b>	<u>216,564</u>	<u>None</u>	<u>216,564</u>
<b>Fund Balances</b>			
Reserved for scholarships		143,994	143,994
<b>Total Fund Balance</b>	<u>None</u>	<u>143,994</u>	<u>143,994</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$216,564</u>	<u>\$143,994</u>	<u>\$360,558</u>

JACKSON PARISH SCHOOL BOARD  
Bossierette, Louisiana  
Supplemental Information Schedule  
For the Year Ended June 30, 1997

**AGENCY AND TRUST FUNDS**

**School Activity Agency Fund:**

The School Activity Agency Fund accounts for those monies collected by pupils and school personnel for school or school-related purposes. The school activity accounts are classified as an agency fund, and the school board's responsibilities for these accounts are fiduciary in nature.

Each school accounts for its individual student body organizations. The revenues of these accounts consist primarily of fees, fund raising projects, and contributions. Expenditures are made for a wide variety of school activities. These accounts are under the supervision of the school principals.

**Retirees' Health Insurance Agency Fund:**

The Retirees' Health Insurance Agency Fund accounts for the collection and payment of retirees' health insurance premiums.

**L.J. Allen Memorial Scholarship Expendable Trust Fund:**

The L. J. Allen Memorial Scholarship Expendable Trust Fund was created on October 1, 1986, by contributions and memorials from the family and friends of the late L. J. Allen, a prominent Jackson Parish resident and long-time friend and supporter of the Jackson Parish school system. The resources of this fund are used to award a scholarship annually to worthy and needy parish students. The fund is administered by the school board, but it has no financial interest in the fund.

**JACKSON PARISH SCHOOL BOARD**  
**Jonesboro, Louisiana**  
**DEBT SERVICE FUND**  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balances  
 For the Year Ended June 30, 1997

	Charbon Fund	Quitman Fund	Weston Fund	Jonesboro- Hodge Fund	Total Current Year
<b>Revenues</b>					
Revenue from local sources:					
Taxes - ad valorem	145,588	189,548	115,274	334,334	684,744
<b>Total Revenues</b>	<b>145,588</b>	<b>189,548</b>	<b>115,274</b>	<b>334,334</b>	<b>684,744</b>
<b>Expenditures</b>					
Support services:					
General administration	11,894	7,585	8,694	25,366	53,539
Debt service:					
Principal retirement	80,808	25,808	38,808	213,808	359,232
Interest and bank charges	41,859	45,218	55,968	81,898	184,943
<b>Total Expenditures</b>	<b>\$133,561</b>	<b>\$78,611</b>	<b>\$103,470</b>	<b>\$331,072</b>	<b>\$526,314</b>
<b>Excess of revenues over expenditures</b>	<b>\$12,027</b>	<b>\$111,937</b>	<b>\$12,804</b>	<b>\$2,262</b>	<b>\$139,030</b>
<b>Fund Balances at beginning of year</b>	<b>\$189,879</b>	<b>\$98,956</b>	<b>\$340,897</b>	<b>\$419,147</b>	<b>\$1,048,879</b>
<b>Fund Balances at end of year</b>	<b>\$201,906</b>	<b>\$210,893</b>	<b>\$353,699</b>	<b>\$421,409</b>	<b>\$1,187,907</b>

JACKSON PARISH SCHOOL BOARD  
 Jonesboro, Louisiana  
 DEBT SERVICE FUNDS  
 Combining Balance Sheet  
 June 30, 1997

	Charlam Bond	Quilman Bond	Western Bond	Jonesboro- Hodge Bond	Total Current Year
<b>Assets</b>					
Cash and cash equivalents	\$158,437	\$331,421	\$162,273	\$473,195	\$915,367
<b>Total Assets</b>	<u>\$158,437</u>	<u>\$331,421</u>	<u>\$162,273</u>	<u>\$473,195</u>	<u>\$915,367</u>
<b>Liabilities and Fund Balance</b>					
<b>Fund Balance</b>					
Reserved for debt service	\$58,437	\$31,421	\$162,273	\$473,195	\$915,367
<b>Total Fund Balance</b>	<u>\$58,437</u>	<u>\$31,421</u>	<u>\$162,273</u>	<u>\$473,195</u>	<u>\$915,367</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$58,437</u>	<u>\$31,421</u>	<u>\$162,273</u>	<u>\$473,195</u>	<u>\$915,367</u>

JACKSON PARISH SCHOOL BOARD  
Bossierie, Louisiana  
Supplemental Information Schedule  
For the Year Ended June 30, 1997

Debt Service Funds

Orleans, Claiborne, Weston, and Bossier-Hodge School District Funds

The debt service funds accumulate monies for payment of the respective bond issues. The bonds were issued by the respective school districts to acquire lands for building sites, to purchase, erect, and improve school buildings, and to acquire the necessary equipment and furnishings. The bond issues are financed by a specific property tax levy on property within the legal boundaries of the respective school districts.

Title #	Extended Year Special Ed	Special Ed 90-142	Special Ed Private/Incl	Search Fund	Total
				280,000	280,000
				290,000	290,000
14,967	8,165	150,908	18,879	668,297	1,014,714
14,967	8,165	150,908	18,879	1,073,708	2,114,714
14,967	8,165	150,908	18,879		1,152,434
14,967	8,165	150,908	18,879	1,148,794	1,148,794
14,967	8,165	150,908	18,879	1,148,794	2,797,815
NONE	NONE	NONE	NONE	68,691	68,691
NONE	NONE	NONE	NONE	62,883	62,883
NONE	NONE	NONE	NONE	95,793	95,793



**JACKSON PARISH SCHOOL BOARD**  
*Jacksonville, Louisiana*  
**SPECIAL REVENUE FUNDS**  
 Combining Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances  
 For the Year Ended June 30, 2007

	Federal Impact Aid	Adult Ed.	Title I	Title I Matching Disposal	TRE-VI	Drug Free School
<b>Revenues</b>						
Revenue from local sources						
Food service program						
Revenue from state sources						
Unrestricted grants-in-aid						
Revenue from federal sources						
Nutritional grants-in-aid		85,889	858,995	230	15,793	11,446
Total revenues	NONE	85,889	858,995	230	15,793	11,446
<b>Expenditures</b>						
Expenditures						
Food service program		85,889	858,995	230	15,793	11,446
Total expenditures	NONE	85,889	858,995	230	15,793	11,446
Excess (deficiency) of revenues over (under) expenditures	NONE	NONE	NONE	NONE	NONE	NONE
Fund Balances at beginning of year	NONE	NONE	NONE	NONE	NONE	NONE
Fund Balances at end of year	NONE	NONE	NONE	NONE	NONE	NONE

Title II	Extended Year Special Ed	Special Ed 94-142	Special Ed Preschool	Lunch Fund	Total
	5855	\$31,297	50,000	\$180,263	\$370,855
	848	8,233		386	264,299
				21,126	21,126
<u>PHONE</u>	<u>\$1,711</u>	<u>\$39,530</u>	<u>50,000</u>	<u>\$281,722</u>	<u>\$662,283</u>
	5731	\$1,200		\$189,500	\$398,943
	1,880	28,500	8,000		282,000
					11,648
<u>PHONE</u>	<u>1,731</u>	<u>29,700</u>	<u>8,000</u>	<u>189,500</u>	<u>671,891</u>
				83,500	83,500
<u>PHONE</u>	<u>58798</u>	<u>58798</u>	<u>58798</u>	<u>83,500</u>	<u>83,500</u>
<u>PHONE</u>	<u>81,731</u>	<u>\$39,518</u>	<u>88,000</u>	<u>\$180,715</u>	<u>\$669,833</u>

JACKSON PARISH SCHOOL BOARD  
Baton Rouge, Louisiana  
SPECIAL REVENUE FUNDS  
Combining Balance Sheet  
June 30, 1997

	Federal Incentive Fund	State Ed.	Title I	Title I Building Operational	Title VI	Drug Free School
<b>Assets</b>						
Cash and cash equivalents	\$11,430	\$34,865	\$77,940	\$229	\$34,940	\$10,028
Accounts receivable		10,540	337,881		854	3,791
Inventory						
<b>Total assets</b>	<b>\$11,430</b>	<b>\$45,405</b>	<b>\$315,821</b>	<b>\$229</b>	<b>\$35,794</b>	<b>\$13,819</b>
<b>Liabilities and fund balance</b>						
<b>Liabilities</b>						
Accounts payable		\$19,489	\$163,821		\$119	\$4,309
Unearned payables		20,000	190,000		20,000	10,000
Deferred revenues	\$1,420			\$29		
<b>Total liabilities</b>	<b>\$1,420</b>	<b>\$39,489</b>	<b>\$353,821</b>	<b>\$29</b>	<b>\$20,119</b>	<b>\$14,309</b>
<b>Fund balance</b>						
<b>Fund balance</b>						
Unreserved - undesignated						
<b>Total fund balance</b>	<b>\$10,010</b>	<b>\$6,916</b>	<b>\$61,999</b>	<b>\$199</b>	<b>\$15,675</b>	<b>\$0</b>
<b>Total liabilities and fund balance</b>	<b>\$11,430</b>	<b>\$46,405</b>	<b>\$315,821</b>	<b>\$229</b>	<b>\$35,794</b>	<b>\$14,309</b>

JACKSON PARISH SCHOOLS BOARD  
Bossier, Louisiana  
Supplemental Information Schedules  
For the Year Ended June 30, 1997

Special Revenue Funds

Federal Impact Aid Fund:

The Federal Impact Aid Fund accounts for specific federal revenues for school assistance in federally affected areas as prescribed by Public Law 93-574.

Adult Education Fund:

Adult Education is a program by which the federal government provides funds to provide the citizens of the parish assistance in obtaining a Graduate Equivalency Diploma.

Title I Fund:

Title I Fund is a federally funded program to expand and improve elementary and secondary school programs, and meet the special needs of educationally deprived public and private school children in low-income areas of the Jackson Parish School System.

Title VI Fund:

Title VI Fund is a federally funded program to improve elementary and secondary education by providing formula grants and supporting a broad range of local programs in basic skills development, educational improvement and support and special projects.

Drug Free School Fund:

The Drug Free Schools and Communities Act of 1986 is a federally financed program that provides a comprehensive education curriculum for drug and alcohol prevention education for grades K - 12.

Title II Fund:

Title II program provides grants for the use of state and local programs to improve the skills of teachers and the quality of instruction in the field of mathematics, science, computer learning, and foreign languages, as well as to increase the norms of all students to such instruction.

Special Education Funds:

The Special Education Funds account for allotments from the Louisiana Department of Education for Public Law 94-142 Project B041, and Extended Year Funds for the education and enhancement of exceptional children.

School Lunch Fund:

The School Lunch Program provides nourishing meals for school children and is subsidized through federal and state grants. The School Lunch Fund accounts for both the revenue derived from meals sold and the grant subsidies received.

JACKSON PARISH SCHOOL BOARD  
Jonestown, Louisiana  
Notes to the Financial Statements (Continued)  
June 30, 1997

10. LITIGATION AND CLAIMS

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government attorney the resolution of these matters will not have a material adverse effect on the financial condition of the government.

JACKSON PARISH SCHOOL BOARD  
 Jonesboro, Louisiana  
 Notes to the Financial Statements (Continued)  
 June 30, 1997

8. LONG-TERM DEBT (CONTINUED)

All principal and interest requirements of the general obligation bonds are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1997, the School Board has accumulated \$915,267 in the debt service funds for future debt requirements.

The debt service requirements to maturity, including \$1,361,918 of interest, are as follows:

Fiscal Year Ending June 30,	Amount
1998	\$781,718
1999	689,213
2000	641,811
2001	641,811
2002	641,754
Thereafter	<u>3,417,653</u>
Total	<u>\$5,152,650</u>

Changes in long-term debt

The following is a summary of the School Board's long-term debt transactions for the year ended June 30, 1997:

	General Obligation	Certificates of Indebtedness	Total
Balance at July 1, 1996	\$1,998,800	\$1,247,887	\$3,246,687
Additions			
Payments	<u>198,800</u>	<u>131,714</u>	<u>470,514</u>
Balance at June 30, 1997	<u>\$1,799,999</u>	<u>\$1,116,143</u>	<u>\$2,916,142</u>

9. INTERFUND ASSETS/LIABILITIES

Receivable fund	Payable fund	Amount
General	Drug Free School	18,000
	Adult Education	30,000
	Title VI	25,000
	Title I	158,000
	Special Education (4-14)	38,000
	Special Education Extended Year	1,000
	Special Education Preschool	<u>8,000</u>
		<u>\$382,000</u>

**JACKSON PARISH SCHOOL BOARD**  
**Jacobsboro, Louisiana**  
**Notes to the Financial Statements (Continued)**  
**June 30, 1997**

**6. ACCOUNTS, SALARIES, AND OTHER PAYABLES**

The payables of \$1,268,845 at June 30, 1997, are as follows:

	General Fund	Special Revenue Funds	Total
Salaries & withholdings	\$1,499,741	\$64,288	\$1,564,029
Accounts	(277,962)	(19,194)	(297,156)
Total	<u>\$1,221,779</u>	<u>\$45,094</u>	<u>\$1,266,873</u>

**7. COMPENSATED ABSENCES**

At June 30, 1997, employees of the Jackson Parish School Board have accumulated and vested \$188,008 of employee leave benefits, which was computed in accordance with GASB Codification Section 036. This amount is recorded within the general long-term debt account group. The accumulated and vested leave benefits at June 30, 1997, are based on the employee's current rates of pay and include the accumulated sick leave of all employees having 10 years or more of service, up to a maximum of 25 days.

**8. GENERAL LONG-TERM DEBT**

Long-term debt at June 30, 1997, includes the following bonds and certificates:

Description	Rate	Fixed Maturity Date	Range of Annual Principal Payments		Annual Issued	Annual Outstanding
			From	To		
<b>General obligation bonds</b>						
Chatham School District September 1, 1992	4.88 - 5.00 %	4-1-2004	339,000	\$125,000	998,000	\$718,000
Jacobsboro-Hodge School District August 1, 1978	6%	2-1-1999	158,000	158,000	2,808,000	478,000
Weston School District No. 15 February 5, 1992	8.3 - 8.1 %	2-1-2002	58,000	98,000	1,008,000	878,000
Quitman School District September 1, 1998	6.9 - 7.15 %	2-1-2030	58,000	78,000	758,000	308,000
						\$2,645,000
<b>Certificates of Indebtedness</b>						
Jacobsboro-Hodge School District January 5, 1997	8.25 %	1-1-2006	180,000	180,000	1,228,000	1,124,000
Weston School District July 1, 1998	8.75 %	7-1-1997	2,143	2,143	78,000	2,143

JACKSON PARISH SCHOOL BOARD  
Jonestown, Louisiana  
Notes to the Financial Statements (Continued)  
June 30, 1997

5. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and nonclassroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

*Plan Description.* The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years is become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94113, Baton Rouge, Louisiana 70894-9113, or by calling (504) 925-4446.

*Funding Policy.* Plan members are required to contribute 5.8 percent, 5.1 percent, and 5.8 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.8 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the school board.

The school board's contributions to the TRS for the years ending June 30, 1997, 1996 and 1995, were \$1,156,815, \$1,124,543 and \$1,894,075, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LSERS)

*Plan Description.* The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44916, Baton Rouge, Louisiana 70894, or by calling (504) 925-6884.

*Fund Policy.* Plan members are required to contribute 6.85 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.86 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSERS for the years ending June 30, 1997, 1996 and 1995, were \$32,892, \$32,295 and \$32,683, respectively, equal to the required contributions for each year.



**JACKSON PARISH SCHOOL BOARD**  
 Thibodaux, Louisiana  
 Notes to the Financial Statements (Continued)  
 June 30, 1997

**3. LEVIED TAXES**

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	1997 Levied Millage
<b>Parishwide taxes:</b>		
Constitutional	5.20	5.20
Additional support - maintenance and operation of school buildings	0.00	1.7
<b>District taxes:</b>		
Consolidated School District No. 1		
Regular district taxes	1.00	1.00
Additional support	1.00	1.00
Jefferson Parish District	21	18.07
Jefferson-Hodge School District	11.00	11.0
Western School District	28	24.18
Christian School District	20.5	20.5

Ad valorem taxes (which are based on population and households in the parish) are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15, of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

**4. FIXED ASSETS**

The changes in general fixed assets follow:

	Balance July 1, 1996	Additions	Deductions	Balance June 30, 1997
Land	\$165,000	\$21,450		\$186,450
Buildings	8,733,818			8,733,818
Improvements other than buildings	681,258			681,258
Furniture and equipment	3,543,538	418,214		3,961,752
<b>Total</b>	<b>\$13,324,608</b>	<b>\$440,274</b>	<b>NONE</b>	<b>\$13,764,882</b>

Designated fund balances represent tentative plans for future use of financial resources,  
JACKSON PARISH SCHOOL BOARD  
Monroe, Louisiana  
Notes to the Financial Statements (Continued)  
June 30, 1997

D. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as collections of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonreversing or nonreciprocal permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

F. SALES AND USE TAX

The School Board receives a two and four-tenths (2.4) percent sales and use tax. The tax is collected by the School Board and is recorded as revenue in the General Fund. One and four-tenths (1.4) percent of the sales tax is used to pay salaries of teachers, administrators, and supervisors in the public elementary and secondary schools of the parish, the salaries of lunch room employees, bus operators, janitors, maids, maintenance, office personnel, and for expenses of operating the schools. One percent is used for transportation and maintenance costs.

Sales and use tax revenues are recorded in the month collected by the Jackson Parish Sales Tax Collection Agency.

Q. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined general purpose financial statements are captioned "nonrecording only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Further, are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. CASH AND CASH EQUIVALENTS

At June 30, 1997, the Jackson Parish School Board has cash and cash equivalents (bank balances) totaling \$5,477,176. This amount includes \$216,264 in School Activity Funds. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1997, the Jackson Parish School Board has \$4,090,901 in deposits (pledged bank balances). These deposits are secured from risk by \$200,000 of federal deposit insurance and \$4,092,901 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GAAP Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 28:1127 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the Jackson Parish School Board that the fiscal agent has failed to pay deposited funds upon demand.

JACKSON PARISH SCHOOL BOARD  
Bossier, Louisiana  
Notes to the Financial Statements (Continued)  
June 30, 1997

**J. PREPAID ITEMS**

Payments made to vendors for services that will benefit periods beyond June 30, 1997, are recorded as prepaid items.

**K. FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domains or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Improvements are capitalized and included in the general fixed assets account group.

**L. COMPENSATED ABSENCES**

The Jackson Parish School Board has the following policy relating to vacation and sick leave:

All 12-month employees earn from 12 to 18 days of vacation leave each year, depending on the number of years employed. Vacation leave can be accumulated without limitation. Employees are not paid for vacation leave upon retirement or separation of service. Vacation leave may be used in retirement benefit computations as earned service.

All 9-month employees earn a minimum of 10 days of sick leave each year, and all 12-month employees earn from 10 to 18 days of sick leave each year, depending upon the number of years employed. Sick leave for all employees can be accumulated without limitation. Upon retirement or death, unused sick leave of up to 25 days is paid to employees (or their heirs) at the employee's current rate of pay, and all unused sick leave is used in the retirement benefit computation as earned service.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.

**M. LONG-TERM OBLIGATIONS**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

**N. FUND EQUITY**

**Reserves**

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

**Designated Fund Balances**

**JACKSON PARISH SCHOOL BOARD**  
Jopelona, Louisiana  
Notes to the Financial Statements (Continued)  
June 30, 1997

**I. BUDGETS (CONTINUED)**

The proposed budget for the fiscal year ended June 30, 1997 was made available for public inspection and comments from taxpayers at the School Board office. The proposed budget was then adopted by the School Board.

Fund budget integration is employed as a management control device during the year. The budget is monitored by the School Board members on a quarterly basis; however, no action is taken by the board to amend the budget at these times. The School Board adopts all amendments to the budget in an open meeting near the end of the fiscal year.

**F. ENCUMBRANCES**

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is not utilized by the School Board.

**G. CASH AND CASH EQUIVALENT AND INVESTMENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. The Jackson Parish School Board invests amounts in demand deposits and certificates of deposit as "cash and cash equivalents". Under state law, the Jackson Parish School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the Jackson Parish School Board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturity are 90 days or less, they are classified as cash equivalents. The Jackson Parish School Board has no investments as of June 30, 1997 as defined in this paragraph.

**II. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables."

**I. INVENTORIES**

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture. The commodities are recorded as revenues when received; however, all inventories are recorded as expensed items when consumed. All inventory items purchased are valued at cost, and commodities are assigned values based on information provided by the United States Department of Agriculture.

The costs of other governmental fund-type inventories are recorded as expenditures when purchased. The inventory of such materials and supplies at June 30, 1997, would not be material to the financial statements.

JACKSON PARISH SCHOOL BOARD  
Bossier, Louisiana  
Notes to the Financial Statements (Continued)  
June 30, 1997

**II. BASIS OF ACCOUNTING (CONTINUED)**

**Revenues**

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January and February of the fiscal year.

Sales taxes collected by the sales tax collection agency and remitted to the school board within 60 days are recognized as revenues.

Interest income on time deposits is recorded upon maturity, when the income is available.

Substantially all other revenues are recorded when received.

**Expenditures**

Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

**Other Financing Sources (Uses)**

Transfers between funds that are not expected to be equal for any other types, such as capital lease transactions, sales of fixed assets, debt extinguishments, long-term debt proceeds, or others) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Deferred Revenues**

The school board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the school board before it has a legal claim to them, as when grant monies are received before the incurrence of qualifying expenditures. In subsequent periods, when the school board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

**III. BUDGETS**

Budgets are adopted on a basis consistent with generally accepted accounting principles. All annual appropriations lapse at fiscal year end.

**JACKSON PARISH SCHOOL BOARD**  
Bossierien, Louisiana  
Notes to the Financial Statements (Continued)  
June 30, 1997

**C. FUND ACCOUNTING (continued)**

Funds of the Jackson Parish School Board are classified into two categories: governmental and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

**Governmental Funds**

Governmental funds account for all or most of the Jackson Parish School Board's general activities, including the collection and distribution of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

1. **General Fund** - the general operating fund of the Jackson Parish School Board used to account for all financial resources, except those required to be accounted for in other funds.
2. **Special revenue funds** - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt service funds** - account for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term debt account group.
4. **Capital projects funds** - account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

**Fiduciary Funds**

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Jackson Parish School Board. Fiduciary funds of the School Board include:

1. **Expendable trust fund** - accounted for in essentially the same manner as governmental funds. The resources, including both principal and earnings, may be expended.
2. **Agency funds** - account for assets held by the Jackson Parish School Board on behalf of others as its agents. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**D. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and the expendable trust fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds, expendable trust fund, and agency funds. The governmental funds and the expendable trust fund use the following practices in recording revenues and expenditures:

JACKSON PARISH SCHOOL BOARD  
Bossiercore, Louisiana  
Notes to the Financial Statements  
June 30, 1993

**INTRODUCTION**

The Jackson Parish School Board was created by Louisiana Revised Statutes (LRS) 17:51 for the purpose of providing public education for the children within Jackson Parish. The School Board is authorized by LRS 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten compensated members who are elected for terms of four years.

The School Board operates nine schools within the parish with a total enrollment of 1,907 pupils for the 1992-93 fiscal year. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school lunch services for the students.

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The general purpose financial statements of the Jackson Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**B. REPORTING ENTITY**

Governmental Accounting Standards Board Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. The basic criterion for including a potential component unit within the reporting entity is financial accountability. For financial reporting purposes, in conformance with GASB Statement No. 14, the Jackson Parish School Board includes all funds, account groups, or other, that are within the oversight responsibility of the parish school board. Oversight responsibility is determined on the basis of appointment of governing body, ability to significantly influence operations, accountability for fiscal matters, and the nature and significance of an organization's relationship with the primary government. Based on consideration of the foregoing criteria, the parish school board is deemed to be a separate reporting entity. Certain units of local government over which the parish school board exercises no oversight responsibility, such as the parish police jury, other independently-elected officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish school board.

**C. FUND ACCOUNTING**

The Jackson Parish School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net reportable financial resources.

Special Revenue Funds		
Budget	Actual	Variance Favorable (Unfavorable)
5200,610	5180,600	20,010
244,366	283,608	(39,242)
<u>1,500,000</u>	<u>1,800,710</u>	<u>302,700</u>
<u>1,200,000</u>	<u>2,124,118</u>	<u>375,180</u>
1,090,000	1,152,414	(62,414)
844,548	1,140,290	(295,742)
<u>1,934,548</u>	<u>2,292,704</u>	<u>(358,156)</u>
18,760	(68,691)	(87,451)
<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
18,760	(68,691)	(87,451)
<u>87,648</u>	<u>162,685</u>	<u>75,037</u>
<u>300,188</u>	<u>500,320</u>	<u>(195,004)</u>



The accompanying notes to financial statements are an integral part of these statements.

**JACKSON PARISH SCHOOL BOARD**  
 Jayston, Louisiana  
**Combined Statement of Revenues, Expenditures, and Changes in  
 Fund Balances - Budget (GAAP Basis) and Actual**  
**General and Special Revenue Funds**  
**For the Year Ended June 30, 1997**

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Revenue from local sources	\$1,652,379	\$1,795,071	\$142,692
Revenue from state sources	8,750,983	8,713,725	(37,258)
Revenue from federal sources	60,882	67,829	7,947
<b>Total Revenues</b>	<u>10,464,244</u>	<u>10,576,625</u>	<u>112,414</u>
<b>Expenditures</b>			
Instruction	8,854,671	7,896,931	957,740
Support services	3,758,185	4,275,189	(516,994)
Food service programs	43,715		43,715
Operation of non-instructional services		164,549	(164,549)
Facilities acquisition & construction		31,265	(31,265)
Debt service		142,549	(142,549)
<b>Total Expenditures</b>	<u>12,656,591</u>	<u>12,579,448</u>	<u>(77,143)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	97,653	5,896	(91,757)
<b>Other financing sources (uses)</b>			
Transfers in	<u>127,898</u>		
<b>Total Other Financing Sources</b>	<u>127,898</u>	NONE	(127,898)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER SOURCES (USES)</b>	225,546	5,896	(219,650)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>766,298</u>	<u>951,558</u>	<u>185,260</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$1,991,842</u>	<u>\$957,442</u>	<u>(1,034,390)</u>

The accompanying notes are an integral part of these statements.

The accompanying notes are an integral part of these statements.

JACKSON PARISH SCHOOL BOARD

Jacksonville, Louisiana

Statement B

Combined Statement of Revenues, Expenditures, and  
Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Fund  
For the Year Ended June 30, 1997

	GOVERNMENTAL FUND TYPE				FUND BALANCE	Total (Memorandum Only)
	General Fund	Special Revenue Fund	Self- Service Fund	Jacksonville College Projects Fund	Expendable Trust Fund	
<b>Revenues</b>						
Revenue from local sources						
Taxes - all categories	\$ 1,156,999		\$ 495,157			\$ 1,652,157
Taxes - sales tax	2,432,692					2,432,692
Tuition	4,176					4,176
Interest on investments	76,828			911	9,774	77,699
Fund service income	50,894	182,900				233,794
Fees & royalties	7,183					7,183
Miscellaneous	48,157				12,869	61,027
Revenue from state sources						
Unallocated grants-in-aid	8,698,619	182,698				8,881,318
Restricted grants-in-aid	273,118					273,118
Revenue from federal sources						
Unallocated grants-in-aid	23,868					23,868
Restricted grants-in-aid	43,329	1,616,720				1,660,050
<b>Total Revenues</b>	<b>11,576,524</b>	<b>2,224,124</b>	<b>495,157</b>	<b>911</b>	<b>12,774</b>	<b>15,314,611</b>
<b>Expenditures</b>						
Instruction	7,896,993	1,151,404				9,048,398
Support services	1,379,149		82,699		6,379	1,468,228
Food service programs		1,146,290				1,146,290
Operation of non-instructional services	164,548					164,548
Facilities acquisition & construction	31,265					31,265
Debt service	141,549		514,440			655,990
<b>Total Expenditures</b>	<b>11,579,499</b>	<b>2,297,694</b>	<b>597,140</b>	<b>79,000</b>	<b>6,379</b>	<b>14,699,713</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>896</b>	<b>(69,570)</b>	<b>188,017</b>	<b>811</b>	<b>11,395</b>	<b>97,560</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>						
	981,569	162,981	987,179	81,977	121,899	2,335,606
<b>FUND BALANCES AT END OF YEAR</b>	<b>982,465</b>	<b>96,411</b>	<b>987,197</b>	<b>81,166</b>	<b>133,294</b>	<b>2,377,533</b>

FIDUCIARY FUND TYPE	ACCOUNT RESULTS		Totals (Minimums Only)
	General Fund Assets	General Long-term Debt	
			83,497,176
			1,699,981
			261,980
			211,06
			90
	186,450		186,450
	6,755,830		6,755,830
	3,902,603		3,902,603
	882,880		882,880
		918,207	918,207
		3,902,814	3,902,814
<u>368,958</u>	<u>13,765,480</u>	<u>3,879,021</u>	<u>22,515,908</u>
			32,268,818
			261,980
			11,649
<u>218,964</u>			<u>218,964</u>
		3,879,021	3,879,021
<u>218,964</u>	<u>90,000</u>	<u>3,879,021</u>	<u>4,087,985</u>
	13,765,480		13,765,480
<u>183,994</u>			<u>183,994</u>
			908,316
			983,316
<u>183,994</u>	<u>13,765,480</u>	<u>90,000</u>	<u>15,039,474</u>
<u>368,958</u>	<u>13,765,480</u>	<u>3,879,021</u>	<u>22,515,908</u>

**JACKSON PARISH SCHOOL BOARD**  
 Jackson, Louisiana  
 Combined Balance Sheet - All Fund Types and Account Groups  
 June 30, 1997

	GOVERNMENTAL FUND TYPE			
	General Fund	Special Revenue Funds	Debt Service Funds	Jumboire Bridge Capital Projects Fund
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	\$1,828,855	\$379,908	\$915,367	\$12,488
Accounts receivable	873,343	168,159		
Interfund receivable	282,598			
Inventories		22,156		
Prepaid expenses	58			
<b>General fixed assets</b>				
Land				
Buildings				
Furniture and equipment				
Other general fixed assets				
<b>Other debts:</b>				
Asset, available to debt service				
Asset, to be provided for retirement of general long term debt				
<b>Total assets</b>	<b>\$2,924,858</b>	<b>\$648,283</b>	<b>\$915,367</b>	<b>\$12,488</b>
<b>Liabilities and Fund Equity</b>				
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable	\$1,967,183	\$388,943		
Interfund payable		282,598		
Deferred revenues		11,609		
<b>Other liabilities</b>				
Deposits due others				
<b>Long-term liabilities</b>				
<b>Total liabilities</b>	<b>1,967,183</b>	<b>\$748,041</b>	<b>NONE</b>	<b>NONE</b>
<b>Fund equity</b>				
<b>Investment in general fixed assets</b>				
<b>Fund balance</b>				
Unreserved for contingencies			\$15,367	
Reserved for debt service	79,849			
Unreserved - undesignated	873,495	95,393		12,488
<b>Total fund equity</b>	<b>953,445</b>	<b>95,393</b>	<b>\$15,367</b>	<b>12,488</b>
<b>Total liabilities and fund equity</b>	<b>\$2,924,858</b>	<b>\$648,283</b>	<b>\$915,367</b>	<b>\$12,488</b>

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Jackson Parish School Board taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.



Kenneth B. Fobken & Co., CPAs  
Jenochens, Louisiana

January 23, 1998

## Kenneth D. Follen & Co.

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### INDEPENDENT AUDITORS' REPORT

To the Members of the  
Jackson Parish School Board  
Jonestown, Louisiana

We have audited the general purpose financial statements of the Jackson Parish School Board, as of and for the year ended June 30, 1997. These general purpose financial statements are the responsibility of the Jackson Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We were unable to audit financial statements supporting the financial activities of the General Fixed Asset Account Group because the beginning balances of the General Fixed Asset Account Group have not been subjected to auditing procedures. These financial activities are included in the General Fixed Asset Account Group and represent 189 percent of the assets, respectively, of that fund type.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to audit the financial statements of the General Fixed Asset Account Group, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Jackson Parish School Board, Jonestown, Louisiana, as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated January 13, 1998, on our consideration of the Jackson Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

**JACKSON PARISH SCHOOL BOARD**

Jonestown, Louisiana

**General Purpose Financial Statements  
As Of And For the Year Ended June 30, 1997  
With Supplemental Information Schedules****CONTENTS (Continued)**

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JACKSON PARISH SCHOOL BOARD  
Bossier, Louisiana

General Purpose Financial Statements  
As of and for the Year Ended June 30, 1997  
With Supplemental Information Schedules

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**JACKSON PARISH SCHOOL BOARD  
JONESBORO, LOUISIANA**

**GENERAL PURPOSE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997  
WITH SUPPLEMENTAL INFORMATION SCHEDULES**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 3-4-98

**KENNETH D. FOLDEN & CO.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

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