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**AVOYELLES PARISH SCHOOL BOARD
MARKSVILLE, LOUISIANA
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED
JUNE 30, 1997**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 18 1998

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AVOYELLES PARISH SCHOOL BOARD
MONROE, LOUISIANA
JUNE 30, 1987

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AVOYELLES PARISH SCHOOL BOARD
MONROEVILLE, LOUISIANA
JUNE 30, 1987

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INDEPENDENT AUDITORS' REPORT

To the Members of the
Arcyelles Parish School Board
Marricville, Louisiana

We have audited the accompanying general-purpose financial statements of the Arcyelles Parish School Board as of and for the year ended June 30, 1987, as listed in the foregoing table of contents. These general-purpose financial statements are the responsibility of management of the Arcyelles Parish School Board. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Arcyelles Parish School Board as of June 30, 1987 and the results of operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 22, 1987 on our consideration of the Arcyelles Parish School Board's internal controls over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying supplemental information schedules contained in Appendix A, as listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statement of the Joplin Public School Board. The accompanying schedule of expenditures of federal awards contained in Appendix B is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.


Duroc & Company
Marksville, Louisiana
December 22, 1997

GENERAL PURPOSE FINANCIAL STATEMENTS

ARIZONA POWER SERVICE BOARD
 WYOMINGVILLE, LOUISIANA
 COMBINED BALANCE SHEET ALL FUNDS TYPES AND ACCOUNT GROUPS
 APRIL 30, 1987

ASSETS AND OTHER CREDIT ACCOUNTS	Special Revenue Funds		Date		Trust and Agency Funds		General Fund/Board		General Long-Term Debt		Total
	Balance	Change	Balance	Change	Balance	Change	Balance	Change	Balance	Change	
Cash and cash equivalents	\$1,000,000	0	\$500,000	0	\$1,000,000	0	0	0	0	0	\$1,000,000
Investments	200,000	0	1,500,000	0	0	0	0	0	0	0	1,700,000
Receivables	70,000	0	0	0	15,000	0	0	0	0	0	85,000
Inventory	1,000,000	0	0	0	0	0	0	0	0	0	1,000,000
Prepaid expenses	100,000	0	0	0	0	0	0	0	0	0	100,000
Other assets	0	0	0	0	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0	0	0	0	0
Accrued liabilities	0	0	0	0	0	0	0	0	0	0	0
Amounts to be provided by other services	0	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS	\$2,000,000	0	\$2,000,000	0	\$2,000,000	0	\$0	\$0	\$0	\$0	\$2,000,000
LIABILITIES AND FUND EQUITY	\$2,000,000	0	\$2,000,000	0	\$2,000,000	0	\$0	\$0	\$0	\$0	\$2,000,000
Accounts receivable	0	0	0	0	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0	0	0	0	0
Accrued liabilities	0	0	0	0	0	0	0	0	0	0	0
Accounts receivable from other agencies	0	0	0	0	0	0	0	0	0	0	0
Deposits due to other agencies	0	0	0	0	0	0	0	0	0	0	0
Other payables	0	0	0	0	0	0	0	0	0	0	0
Comprehensive insurance liability	0	0	0	0	0	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES	0	0	0	0	0	0	0	0	0	0	0
FUND EQUITY	0	0	0	0	0	0	0	0	0	0	0
Investment in general fund assets	0	0	0	0	0	0	0	0	0	0	0
Residual surplus	0	0	0	0	0	0	0	0	0	0	0
Amounts to be provided by other agencies	0	0	0	0	0	0	0	0	0	0	0
FUND EQUITY	0	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	\$2,000,000	0	\$2,000,000	0	\$2,000,000	0	\$0	\$0	\$0	\$0	\$2,000,000

The accompanying notes are an integral part of this financial statement.

**ARVILLE'S PARISH SCHOOL BOARD
 MONROE, LOUISIANA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES - ALL DISTRICTS/FUND TYPES AND
 FUNDARY FUND TYPES
 FOR THE YEAR ENDING JUNE 30, 1997**

	General Fund	Special Revenue Funds	Debt Service Funds	Trust and Agency Funds	Miss. Only Current Year
REVENUES					
Local sources:					
Ad valorem taxes	\$486,877	\$282,170	\$78,078	\$0	\$1,157,028
Sales tax	2,478,371	340,000	372,078		5,022,850
Expire gaming revenue	126,888	0	0	0	138,868
Summer school tuition	28,701	0	0	0	26,121
Rents, leases, and royalties	92,888	0	0	0	92,000
Earnings on investments	100,000	81,180	82,445	1,211	368,176
Fund transfers	0	188,750	0	0	188,750
Miscellaneous	187,308	77,307	0	0	344,645
State sources:					
Unrestricted grants in aid	27,094,008	490,701	0	0	27,584,709
Restricted grants in aid	580,000	42,588	0	0	622,588
Revenue in lieu of taxes	0	85,114	0	0	85,114
Federal sources:					
Restricted grants in aid	187,280	1,478,082	0	0	1,665,362
Revenue from federal off-budget trust	0	711,581	0	0	711,581
TOTAL REVENUES	\$25,000,226	\$1,734,184	\$1,200,581	\$1,211	\$24,000,702

The accompanying notes are an integral part of this financial statement.

WVHILLS PARKS SCHOOL BOARD
BOONVILLE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES--ALL GOVERNMENTAL FUND TYPES AND
SECONDARY FUND TYPES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1997

	General Fund	Special Revenue Funds	Debt Service Funds	Trust and Agency Funds	Money Only Current Year
EXPENDITURES					
Instruction					
Regular program	\$12,362,288	\$22,222	\$0	\$0	\$12,384,510
Special education program	2,888,491	179,777	0	0	3,068,268
Vocational education programs	972,591	174,254	0	0	1,146,845
Other instructional programs	218,676	22,427	0	0	241,103
Special programs	62,289	2,498,207	0	0	2,560,496
Administrative of programs	2,053	82,589	0	0	84,642
Support services program					
Support services program	0	82,589	0	0	82,589
Pupil support services	771,541	462,166	0	0	1,233,707
Instructional support services	674,391	208,118	0	0	882,509
General administration	222,791	59,569	52,474	0	334,834
School administration	1,878,888	25,550	0	0	1,904,438
Business services	491,818	18,200	0	0	510,018
Operation and maintenance of plant	1,712,823	1,217,288	0	0	2,930,111
Student transportation service	2,862,892	0	0	0	2,862,892
Operation of non-instructional services					
Food service operations	482,488	2,875,792	0	0	3,358,280
Enterprise operations	2,828	20,188	0	0	23,016
Community service operation	1,888	20,228	0	0	22,116
Field service					
Interest charge	888	0	402,222	0	403,110
Principal payment	12,818	0	198,222	0	211,040
TOTAL EXPENDITURES	24,872,488	7,720,882	1,228,428	0	33,821,800
Excess (deficiency) of revenues over expenditures					
	1,892,738	21,128	2,782	1,211	1,917,859
OTHER REVENUES(S) SOURCES (USES)					
Sale of fixed assets	0	82,554	0	0	82,554
Operating transfers in (out)	680,879	680,222	0	0	1,361,101
Operating transfers of indirect cost	67,882	(88,427)	0	0	(20,545)
Miscellaneous	0	2,822	0	0	2,822
TOTAL OTHER FINANCING SOURCES (USES)	748,761	577,171	0	0	1,325,932
Excess (deficiency) of revenues over expenditures and other sources (uses)					
	2,641,500	2,180,127	2,782	1,211	4,825,620
Fund balances at beginning of year	2,688,762	1,842,428	1,728,488	66,421	6,326,101
Fund balances at end of year	5,330,262	3,922,555	4,456,970	67,632	14,777,419

The accompanying notes are an integral part of this financial statement.

WYCHELLE PARISH SCHOOL BOARD
MARKVILLE, LOUISIANA
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES BUDGET (BASED BASIS) AND ACTUAL
GENERAL AND SPECIAL REVENUE FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1997

	General Fund			Special Revenue Funds		Variance Favorable (Adverse/Nil)
	Budget	Actual	Variance Favorable (Adverse/Nil)	Budget	Actual	
REVENUES						
Local sources						
All voters' taxes	\$493,000	\$496,673	\$3,673	\$218,578	\$203,743	\$14,835
Sales tax	2,407,268	2,418,371	\$11,103	798,557	\$40,000	\$7,103
Casino gaming revenue	200,000	170,000	(30,000)	0	0	0
Summer school tuition	20,000	16,171	(3,829)	0	0	0
Funds, fees, and royalties	60,141	60,000	(141)	0	0	0
Grants and investments	70,000	123,743	43,743	60,563	61,188	14,000
Food services	0	0	0	211,833	188,762	(23,071)
Miscellaneous	60,000	60,000	0	27,000	27,000	0
State sources						
Unrestricted grants in aid	21,204,000	21,204,000	0	468,731	468,731	0
Restricted grants in aid	898,750	884,646	(14,104)	0	62,800	(14,904)
Revenue sharing	0	0	0	0	0	0
Revenue in lieu of taxes	0	0	0	61,478	65,774	4,296
Revenue from behalf of school board	0	0	0	0	0	0
FEDERAL SOURCES						
Restricted grants in aid	183,871	147,063	(36,808)	1,402,401	1,478,662	76,261
Revenue from behalf of school board	0	0	0	184,824	177,241	(7,583)
TOTAL REVENUES	\$28,688,732	\$29,038,734	\$350,002	\$2,648,632	\$2,724,144	\$75,512

The accompanying notes are an integral part of this financial statement.

**ADOPTED BY PARISH SCHOOL BOARD
BAYLUMISSE, LOUISIANA**
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES (BUDGET (SNAP BILLS) AND ACTUAL (COMBINED))
 (GENERAL AND SPECIAL REVENUE FUND TYPES)
 FOR THE YEAR ENDED JUNE 30, 1991**

	General			Revenue		
	Fund		Variance	Funds		Variance
	Budget	Actual	(Advocating)	Budget	Actual	(Advocating)
EXPENDITURES						
Instruction:						
Regular programs	\$11,344,504	\$41,155,505	\$140,000	\$0	\$92,288	\$102,288
Special education programs	2,112,487	1,098,414	914,073	119,777	178,777	59
Vocational education programs	1,055,034	973,501	81,533	114,254	174,254	0
Other instructional programs	332,140	242,030	90,110	21,077	20,407	(670)
Special programs	95,420	80,208	15,212	1,069,681	2,849,351	180
Administrating of programs	1,408	1,200	208	79,854	81,980	(2,126)
Support services programs:						
Support services program	0	0	0	80,043	80,998	955
Food service/cafeteria	794,038	771,841	22,197	420,888	442,784	(21,896)
Instructional staff services	952,971	973,714	20,743	391,110	328,718	0
Central administration	242,709	355,704	112,995	50,044	28,588	(21,456)
BOE administration	1,085,130	1,085,504	42,428	21,880	25,508	300
Business services	354,987	424,818	69,831	10,000	10,000	0
Operation and maintenance of plant	1,149,950	1,713,221	563,271	1,871,001	1,717,288	(153,713)
Student transportation services	1,195,650	1,850,650	655,000	0	0	0
Operation of non-instructional services:						
Post-graduate operations	383,118	403,490	20,372	3,894,950	2,873,750	(1,021,200)
Enterprise operations	2,640	2,638	(2)	21,412	22,758	1,346
Community service operations	1,850	1,850	0	21,828	20,828	0
Other services:						
Interest charge	891	891	0	0	0	0
Provisional retirement	63,818	63,818	0	0	0	0
Gas service						
TOTAL EXPENDITURES	26,218,784	24,872,488	1,346,296	8,289,892	7,139,202	1,150,690
Excess (deficiency) of revenues over expenditures	699,838	1,862,726	1,162,888	878,208	1,116,500	238,292
OTHER FINANCING SOURCES (USES)						
Gifts of fixed assets	0	0	0	0	60,004	60,004
Operating transfers to (from)	(802,208)	(802,208)	0	280,000	360,000	80,000
Operating transfers of interest cost	60,000	67,882	7,882	(80,208)	(86,414)	(6,206)
Miscellaneous	0	0	0	0	2,000	2,000
TOTAL OTHER FINANCING SOURCES (USES)	(742,208)	(734,326)	7,882	200,000	236,590	36,794
Excess (deficiency) of resources over expenditures and other sources (uses)	67,630	1,128,400	1,160,770	1,078,208	1,353,090	272,212
Fund balances at beginning of year		2,898,732			1,241,822	
Fund balances at end of year		\$3,027,132			\$2,604,912	

The accompanying notes are an integral part of the financial statements.

**WYTHEVILLE PUBLIC SCHOOLS BOARD
 WYTHEVILLE, LOUISIANA
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
 RETAINED EARNINGS - PROPRIETARY FUND TYPE
 FOR THE YEAR ENDED JUNE 30, 1997**

OPERATING REVENUES	
School Board Contributions	_____ \$88,200
Total operating revenues	_____ 88,200
OPERATING EXPENSES	
Ins. claims, premiums, and fees	_____ 10,000
Total operating expense	_____ 10,000
Operating Income	_____ 78,200
NON-OPERATING REVENUES (EXPENSES)	
Local sources	
Earnings on investments	_____ 11,000
Total Nonoperating revenues (expenses)	_____ 11,000
Net Income	_____ 89,200
Retained Earnings beginning of year	_____ 17,000
Retained Earnings end of year	_____ 802,000

The accompanying notes are an integral part of this financial statement.

ARCHVILLE PARISH SCHOOL BOARD
STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE
INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 1987

CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from School Board contributions	\$ 240,000
Cash payments for taxes, premiums, etc.	<u>1,200,000</u>
Net Cash Provided by Operating Activities	90,000
CASH FLOWS FROM INVESTING ACTIVITIES:	
Intermunicipal	<u>11,000</u>
Net Cash Provided by Investing Activities	<u>11,000</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	101,000
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>611,000</u>
CASH AND CASH EQUIVALENTS AT THE END OF YEAR	<u>712,000</u>

The accompanying notes are an integral part of this financial statement.

NOTES TO FINANCIAL STATEMENTS

AVOYELLES PARISH SCHOOL BOARD
MARKSVILLE, LOUISIANA
Notes to the Financial Statements
June 30, 1997

INTRODUCTION

The Avoyelles Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:91 to provide public education for the children within Avoyelles Parish. The school board is authorized by LSA-R.S. 17:91 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is composed of fifteen members who are elected for sixteen districts for terms of four years.

The school board operated twelve schools within the parish with a total enrollment of 7,513 pupils for the year ended June 30, 1997. In conjunction with the regular educational program, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Avoyelles Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the school board has a separately elected governing body and is legally separate and financially independent, the school board is a separate governmental reporting entity. The school board includes all funds, account groups, activities, or assets, that are within the oversight responsibility of the school board.

Certain units of local government over which the school board exercises no oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded to the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish school board.

C. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not record in the funds because they do not directly affect net expendable financial resources.

JAYVELLES PARISH SCHOOL BOARD
Notes to the Financial Statements, Continued

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Funds of the school board are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate fund types. The fund-classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds account for all or most of the school board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

1. **General Fund**—the general operating fund of the school board and accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special revenue funds**—account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt service funds**—account for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.

Proprietary Funds

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds form governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. The school board has one proprietary fund, which is an internal service fund. The internal service fund accounts for operations that provide services to the other funds of the school board, on a cost reimbursement basis. These operations provided for the self-insured workmen's compensation program.

Fiduciary Funds

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the school board. Fiduciary funds include:

1. **Expendable trust funds**—accounted for in essentially the same manner as governmental funds. The resources, including both principal and earnings, may be expended.
2. **School Activity Agency Fund**—accounts for assets held by the school board as an agent for the individual schools and school organizations. Agency funds are custodial in nature (assets equal liabilities) and do not involve encumbrances of results of operations.

AVYSELLES PARISH SCHOOL BOARD
Notes to the Financial Statements, Continued

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of those funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds, expendable trust funds, and agency funds. The governmental funds and expendable trust funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state settlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded after the attributable expenditures have been incurred.

All various taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Sales taxes, interest earnings, revenues from rentals, leases and royalties, food service revenues and other revenues are recorded when available and measurable.

Expenditures

Expenditures are recognized under the accrual basis of accounting, when the related fund liability is incurred, except for principal and interest on general long-term debt which are recognized when due in the debt service funds.

Effort-based and shared revenues are recorded at the time of receipt or earlier if the susceptible-to-accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other Financing Sources (Uses)

Transfers between fund that are not expected to be repaid (or any other type, such as capital lease transactions, sale of fixed assets, debt acquisitions, long-term debt proceeds, et cetera) are accounted for as recognized at the time the underlying events occur.

JAYVELLIS PARISH SCHOOL BOARD
Notes to the Financial Statements, Continued

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

All proprietary funds and non-expendable trust funds are accounted for on a basis of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of those funds are included on the balance sheet. Proprietary funds and non-expendable trust funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

E. BUDGETS

The school board uses the following practices:

1. The proposed budget, for the fiscal year ending June 30, 1987, was made available for public inspection, and comments for taxpayers, at the School Board office on August 20, 1986. The proposed budget was legally adopted by the School Board on September 3, 1986. The budget, which included proposed expenditures and the means of financing them, was published in the official journal 15 days prior to the public hearing.
2. The budget is prepared on the modified accrual basis of accounting. At year-end, all appropriations lapse. Encumbrances are not recognized within the accounting records for budgetary control purposes.
3. Formal budgetary integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the School Board in an open meeting.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to ensure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the school board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Under state law, the school board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days. However, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

JEWELLER PARISH SCHOOL BOARD
Notes to the Financial Statements, Continued

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

I. INVENTORIES

Warehouse inventories of supplies in the special revenue funds are valued at cost. A reserve for inventory has been established in the Special Maintenance Tax Special Revenue Fund.

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received (issued); however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture. A reserve for inventory has been established in the School Lunch Special Revenue Fund.

J. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

K. COMPENSATED ABSENCES

The school board has the following policies relating to vacation and sick leave:

All 12-month employees earn from 12 to 24 days of noncumulative vacation leave each year, depending on length of service with the School Board. Upon separation, all unused vacation leave is forfeited.

All 12-month employees earn from 12 to 18 days of sick leave each year, depending on length of service with the School Board, and 9-month employees earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Teachers Retirement System of Louisiana, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

K. COMPENSATED ABSENCES, CONTINUED

Under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester or sabbatical leave after six or more years of continuous service.

The school board's recognition and measurement criteria for compensated absences follows:

CLASS Statement No. 10 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- a. The employees' rights to receive compensation are attributable to services already rendered.
- b. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

CLASS Statement No. 10 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- a. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- b. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

The accounting for sabbatical leave depends on whether the compensation during the sabbatical is for service during the period of the leave or instead, for past service. Sabbatical leave for service during the period of the leave should be accounted for in the period the service is rendered; a liability should not be reported in absence of the sabbatical. Sabbatical leave for past service should be accrued during the periods the employees earn the right to the leave if it is probable that the school board will compensate the employees for the benefit through paid time off or some other means.

Only the current portion of the liability for compensated absences should be reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability should be reported in the general long-term obligations account group.

AVOYELLES PARISH SCHOOL BOARD
Notes to the Financial Statements, Continued

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

L. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

M. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriate for expenditures of legally obligated or a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

N. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements for fund expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Reversing or routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. SALES TAXES

The School Board levies a one per cent sales tax and a one-half per cent sales tax, as authorized by LA 44-115, 33-2137. The net proceeds of the one percent sales tax are dedicated to supplement salaries of teachers and other school employees and for expenses of operating the schools. This tax was approved by the voters on August 26, 1987, and has no expiration date. The proceeds from the one-half per cent sales tax are dedicated to making capital improvements and maintaining and operating the public school system of Avoyelles Parish. This tax was approved by the voters on April 9, 1977, and expires after 25 years.

P. TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned *Momentum Only* to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidated, interfund elimination have not been made in the aggregation of this data.

ANDYVELLES PARISH SCHOOL BOARD
Notes to the Financial Statements, Continued

NOTE 2. AD VALOREM TAXES

The following is a summary of authorized and levied ad valorem taxes:

Ad valorem taxes attached as an enforceable lien on property as of January 1 of each year. During the fiscal year ended June 30, 1987, taxes were listed by the School Board in October 1986, and were billed to taxpayers by the Assessor in November 1986. Billed taxes are due by December 31, lessening delinquent on January 1 of the following year.

Tax rates are based on assessed values determined by the Tax Assessor of Andryvelles Parish and are collected by the Sheriff. The taxes are credited to the School Board net of the deductions for Pension Fund contributions.

For the year ended June 30, 1987 taxes levied on property were distributed as follows:

Constitutional school tax	3.40 mills	
Maintenance tax	0.80 mills	
	<u>.10%</u>	<u>High</u>
Various district taxes	4.80	27.80
	mills	

Taxes levied for the year ended June 30, 1987 totaled \$1,000,400.

NOTE 3. CASH AND CASH EQUIVALENTS

At June 30, 1987 the school board has cash and cash equivalents (bank balances) totaling \$7,700,000 as follows:

Demand deposits	\$ 6,400,000
Time deposits	<u>1,300,000</u>
Total	<u>\$ 7,700,000</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount in deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a fiduciary or custodial bank that is mutually acceptable to both parties at June 30, 1987. The school board has \$3,083,732 in deposits (included bank balances) including time deposits-investments (see note 4). These deposits are secured from risk by \$2,194,715 of federal deposit insurance and \$11,007,125 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GA50 Category 3).

Even though the pledged securities are considered uncollateralized (category 3) under the provisions of GA50 Statement 3, Louisiana Revised Statute 38:1209 imposes a statutory requirement on the custodial bank to advertise and call the pledged securities within 10 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

AVOUELLES PARISH SCHOOL BOARD
Notes to the Financial Statements, Continued

NOTE 4. INVESTMENTS

At June 30, 1987, the school board holds investments totaling \$1,374,048 in 100-day day certificates of deposit. These investments are stated at cost, which approximates market, and are secured from risk by federal deposit insurance (see note 3).

NOTE 5. RECEIVABLES

The receivables of \$65,230 at June 30, 1987, are as following:

	General Fund	Fidelity Fund	Totals
Accounts Receivable	\$76,830	\$ -	\$ 76,830
Student Loans	-----	15,400	15,400
Totals	<u>\$76,830</u>	<u>\$ 15,400</u>	<u>\$ 95,230</u>

NOTE 6. FIXED ASSETS

The changes in general fixed assets follow:

	Balance July 1, 1986	Additions	Deletions	Balance June 30, 1987
Land	\$ 6,798,148	\$ -	\$ 66,646	\$ 6,731,502
Buildings	23,285,769	20,800	395,440	23,911,069
Furniture and equip	3,685,373	895,200	3,543,772	1,936,801
Total	<u>\$ 14,769,290</u>	<u>\$ 920,200</u>	<u>\$ 4,605,858</u>	<u>\$ 11,213,632</u>

Current year deletions of furniture and equipment consist largely of deletions due to the adoption of a minimum capitalization policy eliminating from the fixed asset register all assets below \$300 in cost. Such items are otherwise tagged as school board property but not entered on fixed asset listing.

NOTE 7. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Further information relative to each plan follows:

NOTE 7. RETIREMENT SYSTEMS, CONTINUED

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description. The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report and includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70894-0123, or by calling (504) 525-5445.

Funding Policy. Plan members are required to contribute 5.0 percent, 5.1 percent, and 5.2 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 19.3 percent of annual covered payroll for all three membership plans. Member contributions and employee contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, are funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by surpluses from the school board.

The school board's contributions to the TRS for the years ending June 30, 1997, 1998, and 1999, were \$2,685,641, \$2,484,428, and \$2,810,763 respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LSERS)

Plan Description. The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 94176, Baton Rouge, Louisiana 70894, or by calling (504) 525-6484.

Funding Policy. Plan members are required to contribute 5.35 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSERS for the years ending June 30, 1997, 1998, and 1999, were \$126,458, \$117,854, and \$139,858 respectively, equal to the required contributions for each year.

BOYDLE PARISH SCHOOL BOARD
Notes to the Financial Statements, Continued

NOTE 8. ACCOUNTS, SALARIES, AND OTHER PAYABLES

The payables of \$2,518,200 at June 30, 1987, are as follows:

	General Fund	Special Rev. Fund	Totals
Salaries & related benefits	\$2,021,120	\$447,820	\$2,468,940
Accounts payable	21,080	14,200	35,280
Totals	\$2,042,200	\$462,020	\$2,504,220

NOTE 9. COMPENSATED ABSENCES

At June 30, 1987, employees of the school board have accumulated and vested \$828,527 of employee leave benefits, which was computed in accordance with GASB Codification Section 058.

NOTE 10. CHANGES IN AGENCY FUND DEPOSITS (SEE OTHERS)

A summary of changes in agency fund deposits (see others) follows:

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Agency funds: School activity accounts	\$418,202	\$1,440,120	\$1,432,042	\$426,280

NOTE 11. LEASES

On March 15, 1986, the school board entered into an operating lease with Century Telephone Company of Central Louisiana, Inc. for telephone equipment located primarily in the Central Office. Monthly lease payments are \$804.47 for the first twelve months under the contract and \$814.47 per month thereafter for a period of up to 60 months. After the expiration of the initial term, the lease shall automatically renew itself for successive one month periods under the same terms and conditions until either party gives written notice of least thirty days prior to the anniversary date of its intent not to renew. The lease contains a provision that in the event that sufficient funds are not appropriated for rental payments, the lessor may cancel the lease after thirty-day advance written notice.

AVOUELLES PARISH SCHOOL BOARD
Notes to the Financial Statements, Continued

NOTE 12. CHANGES IN LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1997:

	Retired Debt	Compensated Maturities	Capital Leases Obligations	Notes Payable	Totals
Long-term obligations at July 1, 1996	\$5,811,000	\$ 711,707	\$ 12,617	\$0,000	\$ 7,044,444
Additions	-	118,750	-	-	118,750
Deletions	1,700,000	-	(12,617)	(1,534)	(3,046,649)
Long-term obligations at June 30, 1997	<u>\$4,111,000</u>	<u>\$ 830,457</u>	<u>\$ -</u>	<u>\$ 1,534</u>	<u>\$ 4,942,991</u>

All school bonded bonds outstanding at June 30, 1997, for \$6,127,000, are general obligation bonds with maturities from 1997 to 2017 and interest from 5.00 to 10.00 percent. Bond principal and interest payments in the next fiscal year are \$820,000 and \$268,200, respectively. The individual issues are as follows:

Bond Issue	Original		Final		Interest to Maturity	Principal Outstanding	Funding Source
	Amount	Rate	Payment Date	Interest			
Ward 1:							
October 1, 1977	\$ 820,000	5.50-5.80%	4/1/2002	\$ 20,450	\$ 320,000	Ad Valorem	
March 1, 1979	100,000	6.00-6.20%	2/1/2004	13,750	50,000	Ad Valorem	
Ward 2:							
June 1, 1979	1,100,000	6.00-6.75%	6/1/2004	26,000	550,000	Ad Valorem	
February 1, 1980	600,000	6.20-6.25%	2/1/2012	33,000	100,000	Ad Valorem	
Ward 3:							
February 1, 1980	500,000	5.50-6.25%	2/1/2005	10,250	450,000	Ad Valorem	
Ward 4:							
February 1, 1979	600,000	6.00-6.25%	2/1/2003	49,250	180,000	Ad Valorem	
March 1, 1979	50,000	6.00-6.25%	2/1/2004	6,750	25,000	Ad Valorem	
Ward 5:							
October 1, 1977	600,000	6.00-6.25%	6/1/2002	20,800	160,000	Ad Valorem	
March 1, 1979	50,000	6.00-6.25%	6/1/2004	6,870	25,000	Ad Valorem	
Ward 6:							
August 1, 1978	240,000	6.00-6.40%	2/1/2003	16,200	160,000	Ad Valorem	
Ward 7:							
October 1, 1977	480,000	5.50-6.00%	4/1/2002	20,450	170,000	Ad Valorem	
March 1, 1979	70,000	6.00-6.25%	2/1/2004	8,200	25,000	Ad Valorem	
July 1, 1987	84,000	10%	4/1/2006	30,500	65,000	Ad Valorem	
Ward 8:							
January 21, 1988	220,000	10.4%	2/1/2005	70,000	200,000	Ad Valorem	
Ward 9:							
October 1, 1977	1,100,000	5.25-6.00%	4/1/2002	100,500	550,000	Ad Valorem	
March 1, 1979	120,000	6.00-6.25%	2/1/2004	10,000	60,000	Ad Valorem	
Franklinville Sales Tax							
February 1, 1981	4,071,000	5.00-5.00%	6/1/2007	211,000	1,880,000	Sales Tax	
				<u>\$1,495,500</u>	<u>\$2,021,000</u>		

ARZUYELLES PARISH SCHOOL BOARD
Notes to the Financial Statements, Continued

NOTE 12. CHANGES IN LONG-TERM DEBT, CONTINUED

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property or a sales tax levy within the parish. At June 30, 1987, the school board has accumulated \$1,984,114 in the debt service funds for future debt requirements. The bonds are due as follows:

	Principal Payments	Interest Payments	Total Payments Due
1998	600,000	595,045	1,195,045
1999	685,000	685,728	1,370,728
2000	600,000	592,812	1,192,812
2001	680,000	677,809	1,357,809
2002	1,080,000	140,800	1,220,800
2003-2012	1,030,000	1,245,862	2,275,862
	\$6,181,000	\$1,468,256	\$7,649,256

In accordance with Louisiana Revised Statute 38:582, the school board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 1987, the statutory limit is \$18,517,320 and outstanding bonded debt payable from property taxes totals \$4,241,000.

In addition, the school board is legally restricted from incurring long-term bonded debt secured by sales and use taxes in excess of 75 percent of the costs of the tax. The school board was within this 75 percent limitation in 1978, when the sales tax bonds were issued.

The school board's obligation under notes payable consist of the following notes for school activity accounts for which the Arzuyelles Parish School Board is ultimately responsible:

\$20,000 note dated March 28, 1981; bearing interest at 7% per annum; maturing May 21, 1989	\$ 0.17
\$7,808 note dated September 4, 1980; bearing interest at 10% per annum; maturing October 30, 1997	1,087
\$7,808 note dated September 14, 1980; bearing interest at 8% per annum; maturing January 15, 1998	1,080
	\$2,167

ACQUITTLES PARISH SCHOOL BOARD
Notes to the Financial Statements, Continued

NOTE 12. CHANGES IN LONG TERM OBLIGATIONS, CONTINUED

Under the terms of the 1976 issue of \$4,581,800 of Public Improvement Bonds all proceeds derived from the levy and collection of the one-half of one per cent (1/2%) sales and use tax are to be deposited in a separate "Sales Tax Fund 1976" bank account. The money in this account is to be disbursed as follows:

1. To pay all receivable and necessary costs and expenses of collecting the tax.
2. To establish and maintain a Sales Tax Bond Sinking Fund sufficient in amount to pay promptly and fully the principal of and interest on the Bonds, as they become due and payable, by transferring thereon, on or before the 20th day of each month, a sum equal to 1/12 of the interest falling due on the next interest payment date and a sum equal to 1/2 of the principal falling due on the next principal payment date, together with such additional proportionate sum as may be required to pay said principal and interest on the same respectively become due. During the fiscal year ended June 30, 1997, the Acquitte Parish School Board made all the required transfers to this fund.
3. To establish and maintain a Sales Tax Bond Reserve Fund by transferring thereon, on or before the 20th day of each month, the sum of \$6,500 until such time as there has been accumulated a sum equal to the highest scheduled principal and interest requirements for any succeeding fiscal year on the Bonds (\$248,080). The money in this fund is to be retained solely for the purpose of paying the principal and interest on the Bonds which cannot be paid from the Sinking Fund noted in preceding paragraph. At June 30, 1997, the Sales Tax Bond Reserve Fund totaled \$248,080.

The 1982 issue of \$805,080 General Obligation School Bonds requires the establishment of a special Sinking Fund for payment of the principal and interest on the Bonds, into which the proceeds of a special property tax will be deposited to pay promptly the principal and interest falling due on such date. During the fiscal year ended June 30, 1987, the Acquitte Parish School Board complied with these requirements.

The 1985 issue of \$550,080 General Obligation School Bonds requires the establishment of a special Sinking Fund for payment of the principal and interest on the Bonds, into which the proceeds of a special property tax will be deposited to pay promptly the principal and interest falling due on such date. During the fiscal year ended June 30, 1987, the Acquitte Parish School Board complied with this requirement.

BOYELLES PARISH SCHOOL BOARD
Notes to the Financial Statements, Continued

NOTE 13. INTERFUND ASSETS/LIABILITIES

Individual balances due from/to other funds at June 30, 1987 are as follows:

Fund	Due from Other Funds	Due to Other Funds
	\$	\$
General Fund	2773,804	-
Special Revenue Funds:		
MSA Title I	-	85,808
MSA Title II	-	25,808
EPD Title III	-	25,874
Special Education	-	34,800
Adult Education	-	19,808
Tech-Prep/ Voc Fund	-	20,000
Voc. Ed Home Ec Fund	-	21,848
State 2000	-	6,273
Capital Outlay	-	21,580
Special Sales Tax	984,128	-
Debt Service Funds:		
Sales Tax Bonds	-	-
Agency Fund:		
Sales Tax Fund	-	984,128
Total	\$1,221,692	\$1,221,692

NOTE 14. INTERGOVERNMENTAL RECEIVABLE/PAYABLE

The following is a summary of the intergovernmental receivable from other governmental at June 30, 1987.

Receivable From:	General	Special	Debt	Total
	Fund	Funds	Service Funds	
State of Louisiana	<u>\$24,328</u>	<u>\$182,837</u>	<u>\$4,080</u>	<u>\$211,245</u>

NOTE 15. RESERVED AND DESIGNATED RETAINED EARNING/FUND BALANCES

The following is a summary of reservations and/or designations of fund balance at June 30, 1987:

	General Fund	Special Revenue Funds	Debt Service Funds
	\$	\$	\$
Inventory	-	\$94,260	-
Contingency	291,800	-	-
Debt Service	-	-	1,736,114
Total	\$291,800	\$94,260	\$1,736,114

JEFFERSON PARISH SCHOOL BOARD
Notes to the Financial Statements, Continued

NOTE 10. LITIGATION AND CLAIMS

At June 30, 1987, the School Board is involved in several lawsuits seeking damages from the School Board for various alleged injuries. In all cases, legal counsel for the School Board has indicated that the outcome of the litigation is uncertain at the present time and, hence, the potential claims against the School Board not covered by insurance is uncertain at the present time.

APPENDIX A
SUPPLEMENTAL INFORMATION

**INDIVIDUAL FUND COMBINING AND
ACCOUNT GROUP STATEMENTS**

SPECIAL REVENUE FUNDS

IMPROVING AMERICA'S SCHOOLS ACT OF 1994

Title I of the Improving America's School Act 1994 (IASA) accounts for the funds from a federally financed program for educationally deprived school children in areas having a high concentration of children from low-income families. The Chapter 1 services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally maintained activities.

Title II of the Improving America's School Act 1994 (IASA) accounts for the funds from a program by which the federal government provides block grant funds to the school system based on a per pupil allocation for audio-visual material and equipment and for library resources.

INNOVATIVE EDUCATION PROGRAM STRATEGIES- TITLE VI

Title VI of the Innovative Education Program Strategies- Title VI accounts for the funds from a program by which the federal government provides funds to the school system based on a per pupil allocation to improve the teaching of mathematics and science.

PUBLIC HEALTH SERVICE ACT - TITLE XIX FUND

The school Nurse Program - Title XIX Fund accounts for the funds from a program to provide school nurse services to students of the school system.

SPECIAL EDUCATION FUND

The Special Education Fund accounts for the funds from a federally financed program of free education in the least restrictive environment to children with exceptionalities.

ADULT EDUCATION FUND

The Adult Education Fund accounts for the funds from a federally and state financed, state-administered, and locally operated program to provide adult instruction leading to high school diploma.

MEDICARE/FAMILY CARE PROGRAM FUND

The Medicare/Family Care Program Fund accounts for the federal funds under the Public Health Service Act for preventive health service programs.

DRUG FREE SCHOOLS FUNDS

The Drug Free Schools Fund accounts for the funds from a federal program used to develop a drug education program.

TECH-PREP EDUCATION FUND

The Tech-Prep Education Fund accounts for the federal funds granted under the Carl D. Perkins Vocational and Applied Technology Education Act for the development and operation of four-year programs designed to provide a tech-prep education program.

GOALS 2000 PROFESSIONAL DEVELOPMENT FUND

The Goals 2000 Professional Development Fund accounts for the state funds to provide substitute teachers to allow teachers to obtain professional development.

FOOD PRESERVATION UNIT FUND

The Food Preservation Unit Fund accounts for the food preservation centers that are financed through user fees and state funds. The centers provide educational skills for students as well as providing a community service.

SCHOOL FOOD SERVICE FUND

The School Food Service Fund accounts for the provision of meals for school children. All activities necessary to provide such meals are accounted for in this fund including, but not limited to, administration, operations and maintenance.

SPECIAL MAINTENANCE TAX FUND

The Special Maintenance Tax Fund accounts for the levies of a 10-year, five mill, permissive property tax dedicated to maintain, construct, and remodel school buildings and grounds.

SPECIAL SALES TAX FUND

The Special Sales Tax Fund accounts for a special sales and use tax of one-half of one per cent. The proceeds of the sales and use tax are used for capital improvements, maintenance, and operating expenses of the public school system.

CAPITAL OUTLAY FUND

The Capital Outlay Fund accounts for monies designated by the school board for improvements to various school facilities.

WARD NO. 1 SCHOOL DISTRICT FUND

The Ward No. 1 School District Fund accounts for the balance remaining from the related capital projects fund of the district. These funds are used for maintenance purposes in the district.

WARD NO. 4 SCHOOL DISTRICT FUND

The Ward No. 4 School District Fund accounts for the balance remaining from related capital projects fund of the district. These funds are used for maintenance purposes in the district.

WARD NO. 9 SCHOOL DISTRICT FUND

The Ward No. 9 School District Fund accounts for the sales proceeds from assets sold from that district. These funds are to be used toward capital improvements to other facilities in that district.

RYEBELLE HAZEN SCHOOL BOARD
 BARNABEE, OREGON
 CURRENT BALANCE SHEET
 SPECIAL PURPOSE FUNDS
 JUNE 30, 1987

	PMA FUND 1		PMA FUND 2		PMA FUND 3		PMA FUND 4		PMA FUND 5		PMA FUND 6		PMA FUND 7		PMA FUND 8		PMA FUND 9		PMA FUND 10	
	Food	Other	Food	Other	Food	Other	Food	Other	Food	Other	Food	Other	Food	Other	Food	Other	Food	Other	Food	Other
ASSETS																				
Cash and cash equivalents	187,145	51,265	18,088	57,148	52,185	11,114	10	10	11,180	11,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180
Receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Invested materials	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Unexpended maintenance	11,000	21,000	14,878	0	18,170	19,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS	198,145	72,265	32,966	57,148	70,355	30,114	10	10	11,180	11,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180	1,180
LIABILITIES AND FUND BALANCE																				
LIABILITIES																				
Accounts payable, inclusive payables	234,110	81,200	80	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200
Interest payables	13,000	23,000	23,824	0	24,000	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES	247,110	104,200	107,624	81,200	105,200	106,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200
FUND EQUITY																				
Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve for members	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Unreserved/unexpended	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL FUND BALANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES AND FUND BALANCE	247,110	104,200	107,624	81,200	105,200	106,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200	81,200

HYVILLIER PARKER SCHOOL BOARD
 MARSHVILLE, LOUISIANA
 COMBINED BALANCE SHEET (Continued)
 INTERNAL INVESTMENT FUNDS
 JUNE 30, 1987

	Fund Preservation		Fund Special Maintenance		Fund General		Fund Capital Outlay		Fund School Bus. and Dis.		Fund Plant		Fund Maintenance	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
ASSETS														
Cash and cash equivalents	\$5,010	\$44,659	\$767,480	\$878,444	\$284,208	\$32,572	\$5,079	\$5,079	\$5,494	\$5,494	\$1,969,490	\$1,969,490	\$1,969,490	\$1,969,490
Receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bond Payable	0	0	26,227	26,227	0	0	0	0	0	0	14,837	14,837	14,837	14,837
TOTAL ASSETS	<u>\$5,010</u>	<u>\$44,659</u>	<u>\$767,480</u>	<u>\$878,444</u>	<u>\$284,208</u>	<u>\$32,572</u>	<u>\$5,079</u>	<u>\$5,079</u>	<u>\$5,494</u>	<u>\$5,494</u>	<u>\$1,969,490</u>	<u>\$1,969,490</u>	<u>\$1,969,490</u>	<u>\$1,969,490</u>
LIABILITIES AND FUND BALANCE														
Accounts, salaries, and other payable	\$6	\$46,674	\$69	\$13,719	\$0	\$0	\$0	\$0	\$0	\$0	\$142,780	\$142,780	\$142,780	\$142,780
Unpaid expenses	0	0	0	0	0	0	0	0	0	0	13,686	13,686	13,686	13,686
TOTAL LIABILITIES	<u>\$6</u>	<u>\$46,674</u>	<u>\$69</u>	<u>\$13,719</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$156,466</u>	<u>\$156,466</u>	<u>\$156,466</u>	<u>\$156,466</u>
Fund Balance	0	0	767,411	864,725	284,208	32,572	5,079	5,079	5,494	5,494	1,813,024	1,813,024	1,813,024	1,813,024
Reserve Contingency (Insurance/Uninsured)	0	0	0	0	0	0	0	0	0	0	14,837	14,837	14,837	14,837
TOTAL FUND BALANCE	<u>0</u>	<u>0</u>	<u>767,411</u>	<u>864,725</u>	<u>284,208</u>	<u>32,572</u>	<u>5,079</u>	<u>5,079</u>	<u>5,494</u>	<u>5,494</u>	<u>1,827,861</u>	<u>1,827,861</u>	<u>1,827,861</u>	<u>1,827,861</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$6</u>	<u>\$46,674</u>	<u>\$767,480</u>	<u>\$878,444</u>	<u>\$284,208</u>	<u>\$32,572</u>	<u>\$5,079</u>	<u>\$5,079</u>	<u>\$5,494</u>	<u>\$5,494</u>	<u>\$1,969,490</u>	<u>\$1,969,490</u>	<u>\$1,969,490</u>	<u>\$1,969,490</u>

WYTHEVILLE PUBLIC SCHOOLS BOARD
WYTHEVILLE, LOUISIANA
COMBINED STATEMENT OF RECEIPTS, EXPENDITURES,
AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 1987

	ADA Title I		ADA Title II		ADA Title III		Public Health		Special Education		Adult Education		Meal/Bus		Drop Fee		Title I/Prep		State 2000		
	Fund	Exp	Fund	Exp	Fund	Exp	Fund	Exp	Fund	Exp	Fund	Exp	Fund	Exp	Fund	Exp	Fund	Exp	Fund	Exp	
REVENUES																					
Local sources:																					
Admission fees	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00
Sales tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Printing on communications	0	0	0	0	1,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fund balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
State sources:																					
Specialized grants to all	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Specialized grants to all	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenue in lieu of taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal sources:																					
Specialized grants to all	2,000,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Revenue from transfer of school bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	2,000,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000

ANDREWS MEMORIAL SCHOOL BOARD
MARYVILLE, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENSES, CONTINGENCIES,
 AND CHANGES IN FUND BALANCES - SPECIAL, REVENUE FROM CONTINGENCY
 FOR THE YEAR ENDED JUNE 30, 1957

REVENUES	Fund Description	Fund	School	Special	Board	Board	Board	Board	Fund	Total
			Local	Education	Trusty	Special Ed.	Special Ed.	Special Ed.		
Local sources										
	44 contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	State tax	0	0	0	0	0	0	0	0	0
	County contributions	100	4,004	1,022	0	0	0	0	5,026	5,026
	Fund balances	0	100,710	0	0	0	0	0	100,710	100,710
	Miscellaneous	27,289	0	41,402	0	0	0	0	68,691	68,691
State sources										
	CONTINGENCY FROM STATE	0	480,772	0	0	0	0	0	480,772	480,772
	REVENUE FROM STATE	0	0	0	0	0	0	0	0	0
	Revenue from other	0	0	65,776	0	0	0	0	65,776	65,776
Private sources										
	Reimbursed grants for aid	0	1,000,000	0	0	0	0	0	1,000,000	1,000,000
	Revenue from rental of school board	0	177,282	0	0	0	0	0	177,282	177,282
TOTAL REVENUES		\$27,289	\$1,480,782	\$422,402	\$4,022	\$0	\$0	\$0	\$1,913,503	\$1,913,503

APPELLATE PUBLIC SCHOOLS BOARD
ALABAMA (A.S. 16-1-1)
COMMISSION OF ENERGY TO IMPROVE PERFORMANCE
AND QUALITY IN THE MANAGEMENT, OPERATION, AND MAINTENANCE OF
THE STATE EDUCATION SYSTEM
FOR THE FISCAL YEAR ENDING 1992

EXPENDITURES

	School Lunch		Normal	Special		Capital	Interest		Miscellaneous	Other	Total
	Fund	Benefit		Fund	Benefit		Fund	Benefit			
Support programs	0	0	0	0	0	0	0	0	0	0	0
Resource education programs	0	0	0	0	0	0	0	0	0	0	0
Instructional education programs	0	0	0	0	0	0	0	0	0	0	0
Other instructional programs	0	0	0	0	0	0	0	0	0	0	0
Special programs	0	0	0	0	0	0	0	0	0	0	0
Administrative and programs	0	0	0	0	0	0	0	0	0	0	0
Support services programs	0	0	0	0	0	0	0	0	0	0	0
Support services programs	0	0	0	0	0	0	0	0	0	0	0
Fuel support services	0	0	0	45,100	0	0	0	0	0	45,100	45,100
Individual staff services	0	0	0	0	0	0	0	0	0	0	0
Books of administration	0	0	0	0	0	0	0	0	0	0	0
School ADMINISTRATION	0	0	0	18,220	0	0	0	0	0	18,220	18,220
Business services	0	0	0	10,000	0	0	0	0	0	10,000	10,000
Operation and maintenance of plant	0	0	0	500,000	270,000	0	0	0	0	770,000	770,000
Operation of non-instructional services	0	0	0	0	0	0	0	0	0	0	0
Food service operations	0	0	0	0	0	0	0	0	0	0	0
Commuting expenses	0	0	0	4,000	0	0	0	0	0	4,000	4,000
Community service contracts	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	0	0	0	651,320	270,000	0	0	0	0	921,320	921,320
Income (deductions) of resources over and											
(deficit) FINANCIAL RESOURCES (2000)	0	0	0	100,000	270,000	0	0	0	0	370,000	370,000
Gain of (loss) from											
Operating operations in 2000	0	0	0	0	0	0	0	0	0	0	0
Operating transfers of related fund	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0
TOTAL OPERATING RESOURCES (2000)	0	0	0	100,000	270,000	0	0	0	0	370,000	370,000
Income (deductions) of resources over											
resources and other resources (2000)	0	0	0	0	0	0	0	0	0	0	0
Food balances at beginning of year	0	0	0	45,100	0	0	0	0	0	45,100	45,100
Food balances at end of year	0	0	0	0	0	0	0	0	0	0	0

DEBT SERVICE FUNDS

WARDS NO. 1 THROUGH NO. 9 AND NO. 10 FUNDS

These debt service funds accumulate monies for payment of the 10 remaining bond issues. The debt was incurred by the respective wards to construct or improve school buildings and other school facilities. The bond issues are financed by special tax levies on the property within the territorial limits of the respective Ward. The balances of the individual ward debt issued at June 30, 1987 are as follows:

	—Bond
No. 1	\$ 378,000
No. 2	1,488,000
No. 3	428,000
No. 4	348,000
No. 5	900,000
No. 6	105,000
No. 7	307,000
No. 8	285,000
No. 9	800,000

\$4,554 BOND ISSUE DEBT SERVICE FUND

The 4,554 Bond Issue Debt Service Fund accumulates monies for payment of the insurance of \$4,554,000 of Public Improvement Bonds, (Series 57-111878). The debt was incurred to make capital improvements to the public schools of the parish. The debt is financed from the proceeds of a special one-half of one per cent sales and use tax. The balance on this issue is \$1,850,000 at June 30, 1987.

ARROYO DEL PUEBLO SCHOOL BOARD
MARIONVILLE, OREGON
COMBINED BALANCE SHEET
DEBT SERVICE FUND
JUNE 30, 1987

	Wards	Special Sales Tax Bonds	Miscellaneous Only Current Year
ASSETS			
Cash and cash equivalents	\$54,540	\$54,540	\$600,000
Investments	640,227	500,000	1,000,000
Intergovernmental receivables	21,000	0	25,000
TOTAL ASSETS	\$715,767	\$1,054,540	\$1,625,000
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Unfunded payables	0	0	0
TOTAL LIABILITIES	0	0	0
FUND EQUITY			
Fund Balance:			
Reserved for debt service	660,200	500,000	1,520,124
TOTAL FUND BALANCE	660,200	500,000	1,520,124
TOTAL LIABILITIES AND FUND BALANCE	\$660,200	\$500,000	\$1,520,124

**WACHOLEE PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND BALANCES BY FUND BALANCES
(2001-2002 FUNDING)
FOR THE YEAR ENDING JUNE 30, 2002**

	Wards	Special Sales Tax Bonds	Memorandum Only Current Year
REVENUES			
Local income			
Ad income	\$750,079	0	\$750,079
State tax	0	\$73,079	\$73,079
Earnings on investments	\$0,000	0,000	\$0,000
TOTAL REVENUES	\$750,079	\$73,079	\$1,200,140
EXPENDITURES			
Support services program			
General administration	\$0,000	400	\$0,400
Child services			
Principal retirement	\$50,000	\$50,000	\$50,000
Interest and bank charges	\$73,470	\$70,410	\$460,900
TOTAL EXPENDITURES	\$123,470	\$120,810	\$1,200,400
Excess (deficiency) of revenues over expenditures	\$626,609	\$52,269	\$0,739
Fund balances at beginning of year	\$0,000	\$30,740	\$1,700,400
Fund balances at end of year	\$626,609	\$83,009	\$1,701,139

FIDUCIARY FUNDS

SCHOOL ACTIVITY FUND

The activities of the various individual school accounts are accounted for in the School Activity Agency Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and is not available for use by the School Board.

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of a one and one-half percent sales and use tax levied by the School Board and a one percent sales and use tax levied by the Assyria Parish Police Jury.

STUDENT LOAN EXPENDABLE TRUST FUND

The Student Loan Expendable Trust Fund accounts for transactions involving loans to area students entering college.

ANYTULLA PARISH SCHOOL BOARD
MONROEVILLE, LOUISIANA
COMBINED BALANCE SHEET
FIDUCIARY FUND TYPES
JUNE 30, 1987

	Agency Fund Sales Tax Fund	Expandable Trust Student Loan Fund	Agency Fund Student Activity Funds	Memorandum Only Current Year
ASSETS				
Cash and cash equivalents	\$554,750	\$11,040	\$450,000	\$1,015,790
Receivables	0	0	0	0
TOTAL ASSETS	\$554,750	\$11,040	\$450,000	\$1,015,790
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Interest payable	\$554,750	0	0	\$554,750
Debits due to others	0	0	400,000	400,000
TOTAL LIABILITIES	\$554,750	0	400,000	954,750
FUND EQUITY				
Fund balance (unreserved/undesignated)	0	11,040	0	11,040
TOTAL FUND BALANCE	0	11,040	0	11,040
TOTAL LIABILITIES AND FUND BALANCE	\$554,750	\$11,040	\$450,000	\$1,015,790

ARVILLER PUBLIC SCHOOLS BOARD
MARKSVILLE, LOUISIANA
SCHOOL ACTIVITY AGENCY FUNDS
GENERAL FUND CASH AND DEPOSIT BAL SHEET
FOR THE YEAR ENDING JUNE 30, 1997

SCHOOL	BALANCE		DEDUCTIONS	BALANCE	
	JULY 1, 1996	ADDITIONS		JUNE 30, 1997	1997
Arvillor High	\$ 68,128	\$291,237	\$ 221,518	\$ 137,847	
Bunkie Junior High	10,347	68,921	60,807	18,461	
Bunkie Middle	10,666	87,215	82,707	18,174	
Bunkie High	22,421	186,807	214,779	14,449	
Colsonville Elementary	62,807	52,437	54,390	60,854	
Lafayette Elementary	7,549	78,079	73,839	11,789	
Interstate Middle	10,268	78,946	78,718	10,516	
Marksville Elementary	10,308	68,076	63,712	14,672	
Marksville Middle	10,879	64,080	62,842	12,117	
Marksville High	61,844	272,382	266,961	67,265	
Plaquemine Elementary	29,832	78,042	67,839	40,035	
Riverview Elementary	16,268	62,873	61,288	17,853	
FFA Federation	62,808	18,275	18,484	62,600	
Student Incentive	505	5,181	5,080	526	
Bunkie High Learning	487	0	0	487	
Special Olympics	442	0	482	0	
Bunkie Quarterback Club	3,480	55,186	55,045	3,621	
Future Arts	583	3,612	0	4,195	
Totals	\$4,18,202	\$1,493,126	\$1,423,843	\$4,98,485	

AVYELLE PARISH SCHOOL BOARD
MONROE, L. LOUISIANA
SALES TAX ADMINIST FUND
SCHEDULE OF CHANGES IN DEPOSIT BALANCES
FOR THE YEARS ENDED JUNE 30, 1997

Deposit balance at beginning of year		\$ 878,280
Additions:		
Sales tax collections	\$6,858,012	
Interest earnings	<u> 82,202</u>	
Total additions		<u>6,940,214</u>
Total beginning balance and additions		7,818,494
Reductions:		
Transfers to:		
General Fund:		
Sales tax	2,000,700	
Sales tax administration allowance	170,630	
Special Sales Tax Fund:		
Sales tax	1,205,078	
Municipalities:		
Avoy Parish Police Jury	1,045,178	
City of Monroeville	1,245,002	
City of Eunice	530,873	
Town of Simmesport	140,887	
Town of Cottonport	70,848	
Village of Moreauville	21,801	
Town of Mansura	80,214	
Village of Plaquemine	12,858	
Avoy Parish Sheriff's Dept	905,813	
Others:		
Revenue Recovery Group	<u> 20,238</u>	
Total reductions		<u>8,170,128</u>
Deposit balance at end of year		<u>\$ 648,366</u>

**AVOUILLE PARISH SCHOOL BOARD
 MONROVILLE, LOUISIANA
 SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
 FOR THE YEAR ENDED JUNE 30, 1997**

The schedule of compensation paid to school members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. The compensation of school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:25, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$500 per month, and the president receives \$540 per month for performing the duties of his office.

**Schedule of Compensation Paid Board Members
 For the Year Ended June 30, 1997**

<u>Board Member</u>	<u>Amount</u>
Amend, Leonard	\$ 5,280
Bordelon, Linda	5,080
Dubroc, Gerald	3,780
Dugas, Sheila	5,020
Ford, Freeman	5,070
Granville, Kenneth	5,480
Jarvis, Steve	3,780
Labonte, Roland	5,480
Lacomb, Glene	7,170
Lacour, Duane	5,480
Larsons, John	5,480
Morris, Melanie	5,040
Willard, Ripley	7,150
Wilson, Albert, Sr.	5,480
	\$52,800

**REPORT REQUIRED BY
GOVERNMENTAL AUDITING STANDARDS**

The following page contains a report on compliance and internal control over financial reporting based on an audit of financial statements performed in accordance with *Governmental Auditing Standards*, issued by the Comptroller General of the United States. The report includes, where appropriate, compliance matters and any reportable conditions and/or material weaknesses that would be material to the presented financial statements.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Members of the
Acadiane Parish School Board
Methuen, Louisiana

We have audited the general-purpose financial statements of Acadiane Parish School Board, for the year ended June 30, 1997, and have issued our report thereon dated December 22, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Acadiane Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Acadiane Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide assurance on the internal control structure over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of Acadiane Parish School Board in a separate letter dated December 22, 1997.

This report is intended for the information of the School Board Members and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Ducote & Company
Ducote & Company
Methuen, Louisiana
December 22, 1997

APPENDIX B

REPORTS REQUIRED BY OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR

The following pages contain reports on the Schedule of Expenditures of Federal Awards and on compliance with requirements applicable to each Major Program and internal control over compliance in accordance with OMB Circular A-133.

**REPORT ON SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS**

To the Members of the
Acyoles Parish School Board
Monroe, Louisiana

We have audited the general-purpose financial statements of the Acyoles Parish School Board, for the year ended June 30, 1987, and have issued our report thereon dated December 22, 1987. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Ducote & Company

Ducote & Company
Monroe, Louisiana
December 22, 1987

ANDREYELLES PARISH SCHOOL BOARD
MARKOVILLE, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For Year Ended June 30, 1997

<u>Federal Grantor/ Pass-Through Grantor/ Program Name</u>	<u>Federal CFDA Number</u>	<u>Program Expenditures</u>
United States Department of Education		
Passed through Louisiana Dept of Education:		
Adult Education-State Administered Basic Grant Program	84.802	\$ 30,702
NSA Title I Programs for Local Educational Agencies	84.010	2,852,007
Special Education	84.007	282,193
Vocational Education-Basic Grants to States	84.048	65,818
Special Education-Pre-school Grants	84.173	35,495
State & Drug Free School-State Grants	84.165	47,824
Tech-Prep Education	84.343	152,118
Eisenhower Professional Development Grants	84.280	49,813
Title VI-Innovative Education Program Strategies	84.295	45,842
Even Start-Statewide Family Literacy Program	84.314	51,877
Goals 2000, a Learn Promise		<u>85,000</u>
Total Department of Education		<u>3,684,332</u>
U. S. Department of Agriculture		
Passed through Louisiana Dept of Education:		
School Breakfast Program	10.083	322,898
National School Lunch Program	10.086	1,582,493
Passed through Louisiana Dept of Agriculture:		
Food Distribution	10.058	172,241
Total Department of Agriculture		<u>2,077,632</u>
U. S. Department of Health & Human Services		
Passed through Louisiana Dept of Health & Hospitals:		
Preventive Health and Health Services Block Grant-Early Childhood	93.081	48,071
U. S. Department of Labor		
Job Training Partnership Act	17.200	68,858
Total Federal Expenditure Awards		<u>\$5,388,812</u>

**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Members of the
Acryelles Parish School Board
Marriville, Louisiana

Compliance

We have audited the compliance of the Acryelles Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133, Compliance (Supplement) that are applicable to each of its major federal programs for the year ended June 30, 1997. Acryelles Parish School Board's major federal programs are identified in the summary of auditor's issues section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Acryelles Parish School Board's management. Our responsibility is to express an opinion on Acryelles Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, Audit of State and Local Governments, and Non-Financial Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Acryelles Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Acryelles Parish School Board's compliance with those requirements.

In our opinion, Acryelles Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of the Acryelles Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Acryelles Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the use of the Board Members and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

PricewaterhouseCoopers

Diwote & Company
Molokville, Louisiana
December 22, 1997

**AVOUELLES PARISH SCHOOL BOARD
BARRISVILLE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1997**

Section I – Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unqualified	
Internal control over financial reporting:		
Material weakness(es) identified?	_____ YES	___X___ NO
Reportable condition(s) identified not considered to be material weakness(es)	_____ YES	___X___ NO
Non-compliance material to financial statements noted?	_____ YES	___X___ NO

Federal Awards

Internal Control over major programs:		
Material weakness(es) identified?	_____ YES	___X___ NO
Reportable condition(s) identified not considered to be material weakness(es)	_____ YES	___X___ none reported

Type of auditors' report issued on compliance for major programs:	Unqualified	
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .54(b)(6)	_____ YES	___X___ NO

Identification of major programs:

ESEA Number	Name of Federal Program or Cluster
04.010	USIA Title I Programs for Local Educational Agencies
10.500	School Breakfast Program
10.505	National School Lunch Program

Dollar threshold used to distinguish between Type A and Type B programs	\$300,000
Auditor qualified as low-risk auditor	___X___ YES _____ NO

**ACHELLES PARISH SCHOOL BOARD
MORRISVILLE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
YEAR ENDED JUNE 30, 1987**

Section I - Financial Statement Findings

There are no findings applicable to internal control over financial reporting and compliance.

Section II - Federal Award Findings and Questioned Costs

There are no findings and questioned costs applicable to federal awards.

Ducote & Company

Certified Public Accountants

RECEIVED
LEGIS. ACTION DIVISION
Cecile C. Ducote, CPA, PC
Cecile C. Ducote, CPA, PC

08 JUL 26 AM 9:54

December 22, 1997

To the Members of the Aycyelles
Parish School Board
Marksville, Louisiana

In planning and performing our audit of the general purpose financial statements of the Aycyelles Parish School Board for the year ended June 30, 1997, we considered the School Board's internal control structure to determine our auditing procedures for the purpose of expressing an opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

However, during our audit we became aware of several matters that are opportunities for strengthening internal controls and operating efficiency. The memorandum that accompanies this letter summarizes our comments and suggestions regarding those matters. A separate report dated December 22, 1997, contains our report on the internal control structure and notes any reportable conditions found in the School Board's internal control. This letter does not affect our report dated December 22, 1997, on the financial statements of the Aycyelles Parish School Board.

The status of these comments will be reviewed during the next audit engagement. We have already discussed these comments and suggestions with various School Board personnel, and we will be pleased to discuss them in further detail at your convenience and to assist you in implementing those recommendations.

We wish to thank school board personnel and management for the courtesy and cooperation extended to us during the course of the audit engagement.


DUCOTE & COMPANY

Marksville, Louisiana

Memorandum Re: Comments to Improve
the Angeles Parish School Board's Operations

In connection with the audit of the general-purpose financial statements for the year ended June 30, 1997, we wish to note the status of prior year comments and recommendations. They included:

- 1) Recommended changes to the capitalization policy and updating of fixed asset records have been carried out. During the current year the board amended its fixed asset policy to include those recommendations made during our last audit totaling a investment of \$200.
- 2) Recommendations to remove obsolete or abandoned assets from the fixed asset listing has been partially completed. During the current year audit, the verification of asset procedure revealed some old assets still being carried on the listings. This process will be an ongoing process and may take some time to thoroughly purge the listings at all schools.
- 3) It was recommended that all policy and procedure manuals be updated to include all current policies and procedures in place. School Board personnel are currently looking into different software applications to help facilitate this process. Although it has not yet been carried out, this project is planned to be completed in the near term.

Current year comments include the following:

- 1) As noted in the prior year, fixed asset tagging and inventory tracking is still in need of improvement. The tagging of assets on location revealed some items not being tagged and others that were tagged not corresponding to the listing for that school. It was further noted that some equipment loaned out to students under special programs is not being tracked. It is recommended that all items checked out to students be maintained and accounted for periodically. Other prior year comments in the fixed asset area, although improved, should be addressed on an on-going basis in order to maintain currency of the fixed asset listing and insure accountability for all assets owned by the school board.