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**ASSOCIATION OF RETARDED
CITIZENS OF EVANGELINE, INC.**
Vida Platte, Louisiana

Financial Report

Year Ended June 30, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date SEP 11 1988
FEB 11 1988

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Independent Auditor's Report

To the Board of Directors
Evangelical Association of Retarded Citizens, Inc.
Wille Plaza, Louisiana

We have audited the accompanying statement of financial position of the Association of Retarded Citizens of Evangelical, Inc., a nonprofit organization, as of June 30, 1987, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association of Retarded Citizens of Evangelical, Inc., as of June 30, 1987, and the changes in its net assets and cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated August 4, 1987 on our consideration of the Organization's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations and contracts.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Wille Plaza, Louisiana
August 4, 1987

OFFICE OF
THE COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D. C. 20548-0001
TELEPHONE: 202-512-2400

ASSOCIATION OF RETARDED CITIZENS OF EVANGELINE, INC.
 Ville Platte, Louisiana

Statement of Financial Position
 June 30, 1997

ASSETS

CURRENT ASSETS	
Cash	\$ 10,843
Revenue receivable	<u>327,811</u>
Total current assets	<u>338,654</u>
PROPERTY AND EQUIPMENT	
Furniture and fixtures	38,313
Land	20,000
Buildings	200,000
Leasehold improvements	38,473
Accumulated depreciation	<u>(108,100)</u>
Total net property and equipment	<u>188,686</u>
OTHER ASSETS	
Deposits	<u>1,225</u>
TOTAL ASSETS	528,565

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts payable	\$ 51,390
Accrued payroll taxes	9,464
Notes payable - current	44,310
Cash overpayments	<u>(22,820)</u>
Total current liabilities	82,344
LONG-TERM LIABILITIES	
Notes payable	<u>180,310</u>
Total liabilities	262,654
NET ASSETS	
Unrestricted net assets	<u>265,911</u>
TOTAL LIABILITIES AND NET ASSETS	528,565

The accompanying notes are an integral part of this statement.

ASSOCIATION OF RETIRED CITIZENS OF KENTUCKY, INC.
 Wilder Plaza, Louisville

Statement of Activities
 Year Ended June 30, 1987

REVENUE	
CCCJ reimbursement	\$ 88,281
Metropolitan/Southern Comfort Homes reimbursement	65,876
Title 18 reimbursement	1,495,304
Rehabilitation services	4,289
Maintenance contracts	24,324
Merch., drafts and thrift sales	28,981
Other income	<u>3,888</u>
Total revenue	<u>1,688,153</u>
EXPENSES	
Program services	1,028,088
Management and general	<u>438,328</u>
Total expenses	<u>1,466,416</u>
Change in net assets	221,737
NET ASSETS, beginning of year	<u>118,183</u>
NET ASSETS, end of year	\$ 339,920

The accompanying notes are an integral part of this statement.

ASSOCIATION OF RETIRED OFFICERS OF BARRONVILLE, INC.
Wilde Place, Louisiana

Statement of Functional Expenses
Year ended June 30, 1993

	Program <u>Services</u>	Management <u>(and General)</u>	<u>Total</u>
Auto expense	\$ -	\$ 34,378	\$ 34,378
Bank charges	-	3,388	3,388
Dues	-	183	183
Food	78,757	-	78,757
Insurance	-	38,953	38,953
Interest expense	13,867	-	13,867
Licenses	-	3,483	3,483
Management fee	-	133,750	133,750
Medical services	7,813	-	7,813
Miscellaneous	8,778	230	9,008
Realproperty taxes	-	188,873	188,873
Office supplies	-	8,848	8,848
Outside services	48,638	-	48,638
Payroll taxes	48,847	13,633	62,480
Postages	-	827	827
Personal client needs	13,343	-	13,343
Professional fees	-	31,483	31,483
Rent	118,387	-	118,387
Repairs and maintenance	31,283	-	31,283
Salaries	348,412	137,884	486,296
Supplies	38,381	-	38,381
Telephone	-	25,883	25,883
Training in-service	-	1,838	1,838
Travel and seminar	-	1,478	1,478
Utilities	48,138	-	48,138
Members's compensation insurance	-	8,768	8,768
Total expenses before depreciation	<u>1,833,283</u>	<u>838,314</u>	<u>2,671,597</u>
Depreciation expense	<u>12,733</u>	<u>-</u>	<u>12,733</u>
Total expenses	<u>\$1,846,016</u>	<u>\$838,314</u>	<u>\$2,684,330</u>

The accompanying notes are an integral part of this statement.

ASSOCIATION OF RETIRED CITIZENS OF KENNESHA, INC.
 Wilds Field, Louisiana

Statement of Cash Flow
 Year Ended June 30, 1997

Cash flows used for operating activities	
Change in net assets	\$ 45,877
Adjustments to reconcile changes in net assets to net cash provided by operating activities:	
Depreciation	12,799
Decrease in revenue receivable	33
Decrease in accounts payable	(7,854)
Decrease in accrued payroll taxes	644
Increase in deposits	<u>288</u>
Net cash provided by operating activities	<u>49,837</u>
Cash flows from investing activities	
Purchase of equipment	<u>(22,185)</u>
Cash flows from financing activities	
Payments on mortgage payable	<u>(27,582)</u>
Net decrease in cash	18,861
Cash, beginning of period	<u>345</u>
Cash, end of period	\$ 21,191

The accompanying notes are an integral part of this statement.

ASSOCIATION OF RETARDED CITIZENS OF LOUISIANA, INC.
Villa Platte, Louisiana

Notes to the Financial Statements

(i) Summary of Significant Accounting Policies

The ASSOCIATION OF RETARDED CITIZENS OF LOUISIANA, INC., is a non-profit organization exempt from income tax under section 501(c)(3) of the Internal Revenue Code. The corporation was created on August 11, 1987 to promote and advance charitable, educational, and scientific purposes and to provide for the general welfare of persons who are retarded citizens of the parish of Stangeline and surrounding areas. The organization consists of five homes and two centers for development located in Villa Platte and South, Louisiana.

The board of directors of the corporation was elected by the members of the corporation. Some variable income, and receive no compensation.

A. Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurement made, regardless of the measurement focus applied.

The financial statements of the corporation are presented on the accrual basis of accounting.

B. Income Taxes

Income taxes are not provided for in the financial statements since the organization is exempt from federal and state income taxes under section 501(c)(3) of the Internal Revenue Code and similar state provisions. The organization is not classified as a private foundation.

C. Property and Equipment

Property and equipment are stated at cost. Depreciation is computed on a straight-line basis over the applicable recovery periods which range from 3 to 31.5 years.

ASSOCIATION OF RETARDED CITIZENS OF EVANGELINE, INC.
Villie Plaza, Louisiana

Notes to the Financial Statements (Continued)

(3) Long-term Debt

A summary of long-term debt follows:

Notes payable to Evangeline Bank and Trust Co., original principal of \$100,000, dated 2/1/82, payable in monthly installments of \$1,250.79, including interest at 9 percent, due for renewal September 28, 1987, and secured by real estate

\$100,000

(4) PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30, 1987:

Land	\$ 20,000
Furniture and Fixtures	20,210
Building and Improvements	210,070
Total	250,280
Less: Accumulated depreciation	(20,100)
Net property and equipment	\$230,180 *****

(5) social security system

Employees of Evangeline Association of Retarded Citizens, Inc. are members of the Social Security System. The organization and its employees contribute a percentage of each employee's salary to the system (7.65 percent each). The organization's contribution during the year ended June 30, 1987 amounted to \$24,120.

(6) LITIGATION

There is no litigation pending against the Evangeline Association of Retarded Citizens, Inc. at June 30, 1987 in which the result would have a material adverse effect on the accompanying financial statements, and accordingly, no provision for losses has been recorded.

ASSOCIATION OF RETARDED CITIZENS OF KANGAROO, INC.
Villie Planté, Louisiana

FOOTNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

160 Third-Party Reimbursements

The Association of Retarded Citizens, Inc. receives Medicaid reimbursements for patients living at five separate homes. Each home serves approximately six patients. Reimbursements are determined according to the patients level of care. Medicaid reimbursements consist of 87% of the Organization's total revenue.

171 Operating Leases

The Association of Retarded Citizens, Inc. has entered into a number of operating leases which contain cancellation provisions. For the year ended June 30, 1987, rent expenses approximated \$112,127 for all types of leases which were all related to program services.

INTERNAL CONTROL AND COMPLIANCE

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL
CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Association of Retarded Citizens of Evangeline, Inc.
Wild Plains, Louisiana

We have audited the financial statements of the Association of Retarded Citizens of Evangeline, Inc. (a nonprofit organization), as of and for the year ended June 30, 1997, and have issued our report thereon dated August 4, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Evangeline Association of Retarded Citizens, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Evangeline Association of Retarded Citizens's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Evangeline Association of Retarded Citizens, Inc.'s ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements.

ASSOCIATION OF
RETARDED CITIZENS OF
EVANGELINE, INC.
WILD PLAINS, LOUISIANA

Individual Assessment of Accounting Functions

Findings:

Due to the small number of employees, the organization did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is a material weakness.

This report is intended for the information of management and the board of directors. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slawson & Rainey, L.L.C.
Certified Public Accountants

Ville Platte, Louisiana
August 4, 2007