

NOTES TO FINANCIAL STATEMENTS

These deposits are stated at cost which approximates market. Under state law, these deposits or the resulting bank balances must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash (bank balances) at June 30, 1997, are secured as follows.

In the aggregate, all cash and time certificates of deposit are secured by Federal deposit insurance and/or pledged bank securities.

Bank balances	\$19,846,215
Federal deposit insurance	(1,109,000)
Pledged securities (uncollateralized)	182,843,782
(Over) under secured	<u>\$19,239,638</u>

Deposits secured by pledged securities are considered uncollateralized (Category II) because under the provisions of GASB Statement 3, Louisiana Revised Statute 18:1219 imposes a statutory requirement on the custodial bank to advise and sell the pledged securities within 18 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

C. Inventory:

Inventory of the General Fund consists of expendable supplies held for consumption and is valued at cost. The cost is recorded as an expenditure at the time individual inventory items are purchased. The reported inventory is equally offset by a fund balance reserve which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

Inventory of the School Lunch Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as received when received; however, all inventories are recorded as expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

NOTES TO FINANCIAL STATEMENTS

All appropriations lapse at year end, and any encumbrances outstanding at year end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budget and actual revenues and expenditures. Formal budgetary accounts are integrated into the accounting system during the year as a management control device, including the recording of encumbrances.

The School Board is authorized to transfer amounts between line items with any fund. When actual revenues within the General Fund or a Special Revenue Fund are failing to meet estimated annual budgeted revenues by five per cent or more and/or actual expenditures within the General Fund or a Special Revenue Fund are exceeding estimated budgeted expenditures by five per cent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting.

Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments.

E. Encumbrances:

Encumbrance accounting, under which purchase orders are recorded is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

F. Cash and Equivalents:

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States Bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. The fiscal agent bank consisted of a consortium of five local banks.

NOTES TO FINANCIAL STATEMENTS

Compensated absences are recognized as expenditures when leave is actually taken or when employee (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Principal and interest on general long-term debt are recognized when due.

Other financing sources (uses):

Transfers between funds which are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term debt proceeds, etc.) are accounted for as other financing sources (uses).

Substantially all other expenditures are recognized when the related fund liability has been incurred.

C. Fixed Assets and Long-Term Obligations:

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligations account group, not in the governmental funds.

The two account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

D. Budget Practices:

The proposed budget for the fiscal year ended June 30, 1997, was made available for public inspection at the School Board office on May 27, 1996. A public hearing was held on June 7, 1996, for suggestions and comments from taxpayers, and the proposed budget was formally adopted by the School Board at its regular meeting on July 1, 1996. The budget, which included proposed expenditures and the means of financing them for all governmental funds was published in the official journal 14 days prior to the public hearing.

NOTES TO FINANCIAL STATEMENTS

B. Basis of Accounting:

Governmental and Agency Funds:

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied. The governmental and Agency Funds are maintained on the modified accrual basis of accounting. The governmental funds used the following practices in recording revenues and expenditures:

Revenues:

Federal and state reimbursements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable.

Federal and state grants are recorded when the reimbursable expenditures have been incurred.

ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31 of each year. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use taxes are recorded in the month collected by the School Board.

Interest income on time deposits is recorded when earned.

Revenues from rentals, leases, and oil royalties are recorded when earned.

Substantially all other revenues are recorded when received.

Expenditures:

Salaries are recorded as expenditures when earned. Teacher salaries are earned over a nine (9) month period but are paid over a twelve (12) month period.

Purchases of supplies including supplies are recorded as expenditures in the accounting period in which they are purchased.

NOTES TO FINANCIAL STATEMENTS

A. Fund Accounting:

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises the assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the Financial Statements are described as follows:

General Fund:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds:

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds:

Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds:

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Agency Funds (includes school auxiliary funds):

Agency funds account for assets held on an agent fee basis and school organizations, other governments, and/or other funds. Agency funds are essential to ensure (assets equal liabilities) and do not involve measurement of results of operations.

ACADIA PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The Acadia Parish School Board was created by Louisiana Revised Statute (LSR) 17:51 for the purpose of providing free public education for the children within Acadia Parish. The School Board is authorized by LSR 17:81 to establish policies and regulations for its own government that are consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is composed of sixteen (16) members who are elected from districts for a term of four years.

The School Board operates twenty-five schools within the parish with a total enrollment of 18,935 pupils for the year. In conjunction with the regular education programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

In April, 1986, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In June of 1981, the GASB issued a revised codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

For financial reporting purposes, in accordance with GASB Codification Section 2000, the School Board includes all funds, account groups, activities, or entities, that are within the oversight responsibility of the School Board. Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the Acadia Parish School Board.

WOBURN PARKSIDE SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (BASE FUND) AND ACTUAL -
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1997

	Capital Projects Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Total resources (Totals Forwarded)	\$ 91,380	\$ 91,380	\$ 16,080
Expenditures (continued):			
Subtotals Forwarded	\$ -	\$ -	\$ -
Supporting services (continued):			
Plant services	-	-	-
Student transportation services	-	-	-
Central services	-	-	-
Food services	-	-	-
Community service programs	-	-	-
Indirect cost	-	-	-
Capital outlay	656,808	627,823	388,177
Other	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and bank charges	-	-	-
Total expenditures	\$ 656,808	\$ 627,823	\$ 388,177
Excess (deficiency) of revenues over expenses	\$ (565,428)	\$ (536,443)	\$ 346,177
Other financing sources (uses):			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	-	-	-
Proceeds from issuance of bonds	2,758,080	2,758,080	-
	\$ 2,758,080	\$ 2,758,080	\$ -
Excess (deficiency) of revenues over expenditures and other uses	\$ 1,847,380	\$ 2,221,637	\$ 346,177
Fund balance, beginning of year	1,695,822	1,695,822	-
Fund balance, end of year	\$ 3,874,822	\$ 3,917,469	\$ 346,177

See Notes to Financial Statements.

Special Revenue Funds			Debt Service Funds		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$10,808,632	\$18,844,791	\$ 7,936,159	\$ 1,321,300	\$ 1,321,329	\$ 182,029
\$ 5,758,486	\$ 4,947,244	\$ (811,242)	\$ -	\$ 43,190	\$ (43,190)
883,191	310,328	572,863	-	-	-
67,131	95,809	28,678	-	-	-
32,738	1,675	31,063	-	-	-
3,918,084	3,875,763	42,321	-	-	-
294,381	286,236	8,145	-	-	-
117,029	283,893	166,864	-	-	-
878,140	811,438	66,702	-	-	-
-	-	-	-	-	-
-	-	-	815,000	815,000	-
-	-	-	367,818	317,132	50,686
\$11,688,780	\$11,820,318	\$ (131,538)	\$ 1,321,300	\$ 1,321,315	\$ (14,015)
\$ (288,120)	\$ (275,857)	\$ (12,263)	\$ (311,518)	\$ (283,998)	\$ (27,520)
\$ 480,380	\$ 393,244	\$ (87,136)	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
\$ 480,380	\$ 393,244	\$ (87,136)	\$ -	\$ -	\$ -
\$ (343,400)	\$ (380,481)	\$ (37,081)	\$ (311,518)	\$ (283,998)	\$ (27,520)
1,487,895	1,481,693	6,202	814,163	814,163	-
\$ 1,144,485	\$ 1,100,763	\$ (43,722)	\$ 509,645	\$ 540,265	\$ (30,620)

ACKLIN PUBLIC SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1993

	General Fund		Variance Favorable Unfavorable
	Budget	Actual	
Total revenues (totals forwarded)	\$26,865,861	\$21,388,818	\$ 5,477,043
Expenditures (continued):			
Subtotals forwarded	\$26,793,950	\$27,818,881	\$ 124,931
Supporting services (continued):			
Basic services	4,747,800	4,167,811	580,000
Student transportation services	2,384,000	2,368,762	15,238
Central services	348,300	348,007	293
Food services	72,300	98,000	(25,700)
Community service programs	14,300	11,825	2,475
Instructor cost	-	-	-
Capital outlay	518,500	248,516	270,000
Other	-	-	-
Debt service:			
Principal, retirement	-	-	-
Interest and bond charges	-	-	-
Total expenditures	\$26,668,350	\$28,067,317	\$ 1,399,000
Excess (deficiency) of revenues over expenses	\$ 197,511	\$ 321,481	\$ 1,223,988
Other financing sources (uses):			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	(400,700)	(793,500)	3,100
Proceeds from issuance of bonds	-	-	-
	<u>\$ (400,700)</u>	<u>\$ (793,500)</u>	<u>\$ 3,100</u>
Excess (deficiency) of revenues over expenditures and other uses	\$ (203,189)	\$ 1,868,015	\$ 1,864,915
Fund balance, beginning of year	\$ 6,639,718	\$ 6,639,718	-
Fund balance, end of year	<u>\$ 6,436,529</u>	<u>\$ 8,507,733</u>	<u>\$ 2,071,204</u>

ACADEIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1997

	Capital Projects Fund		
	Budget	Actual	Variance Favorable (Disfavorable)
Revenues:			
Parish sources:			
Taxes:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-
Sales tax fees	-	-	-
Rentals, leases, and royalties	-	-	-
Tuition	-	-	-
Interest earnings	75,000	91,000	16,000
Other	-	-	-
State sources:			
Unrestricted grants-in-aid	-	-	-
Restricted grants-in-aid	-	-	-
Federal sources:			
Restricted grants-in-aid	-	-	-
Revenue in lieu of taxes	-	-	-
FIP retirement	-	-	-
Other sources	-	-	-
Total revenues	<u>\$ 75,000</u>	<u>\$ 91,000</u>	<u>\$ 16,000</u>
Expenditures:			
Instruction:			
Regular programs	\$ -	\$ -	\$ -
Special education	-	-	-
Vocational education	-	-	-
Special programs	-	-	-
Other instructional	-	-	-
Adult and continuing education programs	-	-	-
Supporting services:			
Student services	-	-	-
Instructional staff support	-	-	-
General administration	-	-	-
School administration	-	-	-
Business services	-	-	-
Subtotals forward	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Revenue Funds			Debt Service Funds		
Budget	Actual	Variances	Budget	Actual	Variances
		Favorable (Unfavorable)			Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 1,296,000	\$ 1,296,963	\$ 182,353
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
66,000	60,323	(5,777)	20,000	20,934	94
-	-	-	-	-	-
383,877	443,517	59,640	-	-	-
8,823,833	9,468,763	(644,930)	-	-	-
-	-	-	-	-	-
439,250	513,808	74,558	-	-	-
<u>\$18,636,832</u>	<u>\$20,866,532</u>	<u>\$ 2,229,700</u>	<u>\$ 1,321,000</u>	<u>\$ 1,323,718</u>	<u>\$ 182,618</u>
\$ 271,275	\$ 253,424	\$ 17,851	\$ -	\$ -	\$ -
3,909,811	1,822,418	87,192	-	-	-
23,970	22,898	712	-	-	-
3,287,885	1,743,718	(434,812)	-	-	-
59,385	41,538	17,846	-	-	-
380,477	277,269	3,308	-	-	-
737,338	210,468	26,670	-	-	-
956,837	891,812	81,000	-	-	-
91,874	50,219	838	-	43,193	(43,293)
96,897	73,039	21,858	-	-	-
85,279	74,012	11,168	-	-	-
<u>\$ 5,759,686</u>	<u>\$ 5,867,264</u>	<u>\$ (107,578)</u>	<u>\$ -</u>	<u>\$ 43,193</u>	<u>\$ (43,293)</u>

(Continued)

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CARRIED IN FUND BALANCES - BUDGET (COMB BASIS) AND ACTUAL -
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1997

	General Fund		
	Budget	Actual	Enclosure Favorable (Disfavorable)
Revenues:			
Parish donated:			
Taxes:			
Ad valorem taxes	\$ 2,880,808	\$ 2,950,783	\$ 69,975
Sales and use taxes	1,150,800	1,812,403	661,603
Sales tax fees	120,800	129,600	8,800
Rentals, leases, and royalties	189,500	189,808	308
Tuition	15,500	66,637	51,137
Interest earnings	188,800	438,758	249,958
Other	50,000	76,768	26,768
State sources:			
Unrestricted grants-in-aid	28,438,191	28,388,867	(49,324)
Restricted grants-in-aid	542,100	689,425	147,325
Federal sources:			
Restricted grants-in-aid	-	-	-
Revenue in lieu of taxes	268,100	268,100	0
FIP retirement	48,100	48,100	0
Other sources	83,150	108,150	25,000
Total revenues	<u>\$38,800,642</u>	<u>\$37,308,818</u>	<u>\$ 1,491,824</u>
Expenditures:			
Instruction:			
Regular programs	\$17,764,480	\$16,815,167	\$ 949,313
Special education	4,908,180	3,935,169	973,011
Vocational education	1,147,450	1,119,187	28,263
Special programs	51,580	68,033	16,453
Other instructional	68,180	76,129	8,949
Adult and continuing education programs	15,000	15,180	180
Supporting services:			
Student services	1,108,990	1,096,126	12,864
Instructional staff support	1,219,880	1,213,213	6,667
General administration	334,450	835,186	(500,736)
School administration	2,693,700	2,579,085	114,615
Business services	248,700	259,101	10,401
Substitute fund	<u>128,323,738</u>	<u>\$27,818,861</u>	<u>\$ 1,004,977</u>

Debt Service Funds	Capital Projects Fund	Totals	
		December 31, 1971	1972
\$ 1,321,712	\$ 92,189	\$2,188,628	\$25,812,323
\$ -	\$ -	\$28,085,993	\$25,762,158
49,193	-	2,154,248	2,042,227
-	-	482,622	732,294
-	-	2,824,134	2,427,244
-	-	122,212	332,189
-	-	4,472,938	4,048,247
-	-	2,417,507	2,268,631
-	-	350,682	215,285
-	-	4,071,773	3,613,223
-	-	322,064	272,022
-	-	122,093	122,225
-	627,822	1,382,575	2,248,224
-	-	-	2,024
812,020	-	812,020	242,020
517,322	-	517,322	575,464
<u>\$ 1,371,345</u>	<u>\$ 627,822</u>	<u>\$2,672,923</u>	<u>\$26,712,222</u>
\$ 123,286	\$ 222,222	\$ 222,222	\$ 123,282
\$ -	\$ -	\$ 222,222	\$ 442,222
-	-	422,222	(442,222)
-	2,222,222	2,222,222	-
<u>\$ -</u>	<u>\$ 2,222,222</u>	<u>\$2,222,222</u>	<u>\$ -</u>
\$ 123,286	\$ 2,222,222	\$ 2,445,442	\$ 123,282
624,322	2,222,222	2,846,442	2,222,222
<u>\$ 242,222</u>	<u>\$ 2,222,222</u>	<u>\$2,464,442</u>	<u>\$ 2,345,442</u>

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES (CONTINUED)
Year Ended June 30, 1997

With Comparative Totals for Year Ended June 30, 1996

	General Fund	Special Revenue Funds
Total revenues (totals forwarded)	<u>\$12,328,818</u>	<u>\$18,866,593</u>
Expenditures (continued):		
Supporting services:		
Subtotals forwarded:		
Instructional staff support	\$13,135,844	\$ 4,872,047
General administration	1,315,223	885,832
School administration	828,184	59,235
Business services	2,179,088	25,819
Plant services	259,323	24,811
Student transportation	4,182,513	339,378
Central services	2,360,762	38,895
Food services	349,807	1,875
Community service programs	88,832	3,973,741
Indirect cost	11,838	286,336
Capital outlays	-	169,893
Other	798,718	811,636
Debt service:		
Principal retirement	-	-
Interest and bank charges	-	-
Advance refunding, interest	-	-
Total expenditures	<u>\$17,097,317</u>	<u>\$11,628,538</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 5,231,501</u>	<u>\$ 7,238,055</u>
Other financing sources (uses):		
Operating transfers to	\$ -	\$ 393,548
Operating transfers out	(188,564)	-
Proceeds from issuance of bonds	<u>\$ 1,888,568</u>	<u>\$ 188,568</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>\$ 6,931,505</u>	<u>\$ 7,820,171</u>
Fund balance, beginning	<u>4,475,218</u>	<u>3,482,885</u>
Fund balance, ending	<u>\$ 11,406,723</u>	<u>\$ 11,302,856</u>

Debt Service Funds	Capital Projects Fund	Totals	
		(Memorandum Only)	
		1991	1992
\$ 1,298,343	\$ -	\$ 4,852,144	\$ 4,142,941
-	-	3,812,421	3,713,195
-	-	129,400	119,850
-	-	349,888	351,804
-	-	44,637	52,883
25,154	91,300	993,437	527,844
-	-	74,349	32,389
-	-	28,384,847	28,485,650
-	-	1,337,843	390,816
-	-	9,448,243	9,125,437
-	-	389,222	361,784
-	-	44,799	48,781
-	-	418,963	512,934
<u>\$ 1,323,497</u>	<u>\$ 91,300</u>	<u>\$ 52,358,648</u>	<u>\$ 52,918,325</u>
\$ -	\$ -	\$ 7,848,934	\$ 7,945,403
-	-	8,758,348	8,100,408
-	-	1,142,343	888,467
-	-	1,818,489	1,413,513
-	-	164,373	125,757
-	-	399,459	316,578
-	-	3,383,594	1,890,713
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,885,923</u>	<u>\$ 18,580,329</u>

ACRES, ILLINOIS SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES

Year ended June 30, 1987
With Comparative Totals for Year Ended June 30, 1986

	General Fund	Special Revenues Funds
Revenues:		
Taxable Sources:		
Taxes:		
Ad valorem taxes	\$ 2,753,381	\$ -
Sales and use taxes	1,813,421	-
Sales tax fees	379,685	-
Rentals, leases, and royalties	349,858	-
Fees	44,833	-
Interest earnings	436,758	46,325
Other	26,248	-
State sources:		
Unrestricted grants-in-aid	38,385,863	-
Restricted grants-in-aid	489,475	645,513
Federal sources:		
Restricted grants-in-aid	-	1,448,268
Revenues in lieu of taxes	268,223	-
PIP retirement	48,380	-
Other sources	<u>108,335</u>	<u>312,896</u>
Total revenues	312,398,818	110,385,351
Expenditures:		
Instruction:		
Regular programs	\$18,805,532	\$ 251,434
Special education	3,935,248	1,873,438
Vocational education	3,119,703	29,898
Special programs	34,329	1,245,718
Other instructional	60,835	41,538
Adult and continuing education programs	13,380	377,868
Supporting services:		
Student services	<u>1,038,126</u>	<u>738,668</u>
Substance control	<u>225,133,866</u>	<u>1,8,312,351</u>

See Notes to Financial Statements.

Fiscal Year End: Type	Account Groups		Totals	
	General Fixed AAAFCA	General Long-Term Philippines	(Dissemination Only)	
Agency Funds			1991	1992
\$ 22,342	\$ -	\$ -	\$ 822,795	\$ 481,472
-	-	-	68,831	17,168
-	-	-	1,348,664	877,875
-	-	-	4,808,383	3,877,183
727,380	-	-	1,337,384	1,306,081
186,486	-	-	706,486	688,876
-	-	-	-	3,650
445,871	-	-	443,871	388,887
-	-	10,408,800	10,408,800	8,485,800
-	-	2,537,815	2,537,815	2,488,135
-	-	452,380	452,380	381,872
<u>\$ 1,818,118</u>	<u>\$ -</u>	<u>\$13,428,298</u>	<u>\$22,926,352</u>	<u>\$18,469,918</u>
\$ -	\$66,896,479	\$ -	\$66,896,479	\$49,427,536
-	-	-	277,346	251,905
-	-	-	968,389	615,185
-	-	-	3,218,384	3,000,427
-	-	-	48,381	-
-	-	-	9,091,580	7,631,238
<u>\$ -</u>	<u>\$66,896,479</u>	<u>\$ -</u>	<u>\$76,184,829</u>	<u>\$57,058,761</u>
<u>\$ 1,818,118</u>	<u>\$66,896,479</u>	<u>\$13,428,298</u>	<u>\$99,099,511</u>	<u>\$75,528,679</u>

ACACOLA PARISH SCHOOL BOARD

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)
 June 30, 1987
 With Comparative Totals for June 30, 1986

LIABILITIES AND FUND EQUITY	Governmental Fund Type			
	General Funds	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
Liabilities:				
Accounts payable	\$ 271,974	\$ 243,287	\$ -	\$ 78,170
Retainage payable	-	-	-	48,551
Accrued liabilities:				
Payroll taxes and withholdings	1,241,793	508,871	-	-
Salaries payable	3,036,863	871,438	-	-
Due to other funds	7,989	499,007	8,500	68,488
Due to other governments	-	-	-	-
Deferred revenue	-	-	-	-
School activity accounts due to others	-	-	-	-
Bonds payable	-	-	-	-
Compensated absences payable	-	-	-	-
Estimated worker's compensation payable	-	-	-	-
Total liabilities	\$ 4,859,599	\$ 1,518,603	\$ 8,500	\$ 215,189
Fund Equity:				
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -
Fund balances:				
Reserved for inventory	250,460	44,963	-	-
Reserved for debt service	-	-	568,169	-
Reserved for construction projects	-	-	-	3,219,184
Reserved - other	-	40,181	-	-
Unreserved-undesignated	1,873,129	1,813,999	-	-
Total fund equity	\$ 2,123,589	\$ 1,909,053	\$ 568,169	\$ 3,219,184
Total liabilities and fund equity	\$2,123,589	\$ 1,909,053	\$ 568,169	\$ 3,219,184

Fiduciary Fund Type	Account Structure		Totals	
	General Fund Assets	General Long-Term Liabilities	(Reconciliation Only)	
			1992	1993
\$ 1,917,361	\$ -	\$ -	\$ 1,718,188	\$ 7,883,186
-	-	-	11,942,347	6,538,817
1,758	-	-	1,298,849	1,031,368
-	-	-	1,387,004	1,388,881
-	-	-	277,568	171,875
-	-	-	40,808	40,808
-	980,608	-	980,608	980,608
-	12,827,837	-	12,827,837	11,524,588
-	12,488,734	-	11,493,234	12,983,979
-	-	540,369	540,369	614,165
-	-	9,818,431	9,818,431	7,818,822
-	-	1,377,813	1,377,813	3,488,333
-	-	630,360	520,283	301,572
<u>\$ 1,917,361</u>	<u>\$45,826,618</u>	<u>\$13,826,298</u>	<u>\$40,889,011</u>	<u>\$17,624,608</u>

(Dollars only)

ACADIA PARISH SCHOOL BOARD

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1993

With Comparative Totals for June 30, 1994

ASSETS	Environmental Fund Type			
	General Funds	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
Cash and cash equivalents	\$ 1,431,336	\$ 1,313,283	\$ 147,850	\$ 392,973
Investments, at cost	7,421,608	408,880	343,800	3,177,243
Receivables	495,592	843,985	37,824	698
Due from other funds	1,155,117	17,584	-	34,581
Investment, at cost	100,400	44,943	-	-
Prepaid deposit	60,000	-	-	-
Land	-	-	-	-
Buildings and improvements	-	-	-	-
Furniture and equipment	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for retirement of general long- term obligations	-	-	-	-
Amount to be provided for accumulated compensated absences	-	-	-	-
Amount to be provided for estimated worker's compensation liability	-	-	-	-
Total assets	\$12,468,233	\$ 3,633,693	\$ 541,654	\$ 3,633,285

To the Members of the Acadia Parish School Board
Crowley, Louisiana

In accordance with Government Auditing Standards, we have also issued a report dated December 18, 1987 on our consideration of the Acadia Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents, including the schedule of expenditures of federal awards required by OMB Circular A-133, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Acadia Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Broussard, Rich, Lami & Bruneau

Crowley, Louisiana
December 18, 1987

This page is intentionally left blank.



BENJAMINS, FUCHLER, LEWIS & HEARN
CERTIFIED PUBLIC ACCOUNTANTS

222 East 6th St.
 P.O. Drawer 903
 Crowley, Louisiana
 70044-0903
 phone (504) 836-6661
 fax (504) 836-1888

Other Offices:

Baltimore, MD
 (410) 552-7500

Chattanooga, TN
 (615) 262-0237

Little Rock, AR
 (501) 588-1197

New Berlin, IA
 (562) 364-6324

North Point, LA
 (504) 884-3800

Omaha, NE
 (402) 442-6621

Ray E. Benjamins, CPA
 Richard S. Fuchler, CPA
 Thomas C. Lewis, CPA

Donald W. Hearn, CPA
 Mark A. Fuchler, CPA

David J. Hearn, CPA
 David L. Benjamins, CPA

W. Charles Hearn, CPA
 Bruce W. Hearn, CPA

John Hearn, III, CPA
 Douglas J. Benjamins, CPA

Gregory Benjamins, CPA
 Brent C. Benjamins, CPA

William J. Benjamins, CPA
 George J. Hearn, III, CPA

Donald J. Hearn, CPA
 Gregory B. Benjamins, CPA

W. Scott Hearn, CPA
 W. Scott Hearn, CPA

W. Scott Hearn, CPA
 W. Scott Hearn, CPA

W. Scott Hearn, CPA
 W. Scott Hearn, CPA

W. Scott Hearn, CPA
 W. Scott Hearn, CPA

W. Scott Hearn, CPA
 W. Scott Hearn, CPA

W. Scott Hearn, CPA
 W. Scott Hearn, CPA

W. Scott Hearn, CPA
 W. Scott Hearn, CPA

W. Scott Hearn, CPA
 W. Scott Hearn, CPA

W. Scott Hearn, CPA
 W. Scott Hearn, CPA

W. Scott Hearn, CPA
 W. Scott Hearn, CPA

W. Scott Hearn, CPA
 W. Scott Hearn, CPA

INDEPENDENT AUDITOR'S REPORT

To the Members of the
 Acadia Parish School Board
 Crowley, Louisiana

We have audited the accompanying general purpose financial statements of the Acadia Parish School Board, as of and for the year ended June 30, 1991, as listed in the table of contents. These general purpose financial statements are the responsibility of Acadia Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Standards of State, Local Governments and Non-Profit Organizations." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Acadia Parish School Board as of June 30, 1991, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

C O N T E N T S

	Exhibit or Schedule	Page
REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR 4-113	-	67 and 68
Schedule of expenditures of federal awards	2	69-72
Schedule of findings and questioned costs	3	73-76
Summary schedule of prior audit findings	4	77 and 78

C O N T E N T S

	Exhibit or Schedule	Page
INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS	-	1 and 3
FINANCIAL STATEMENTS		
Combined balance sheet - all fund types and account groups	A	4-7
Combined statement of revenues, expenditures and changes in fund balances - all governmental fund types	B	8-11
Combined statement of revenues, expenditures and changes in fund balances - budget (BAPF basis) and actual - all governmental fund types	C	12-18
Notes to financial statements	-	19-38
SUPPLEMENTAL INFORMATION SCHEDULES		
Special revenue funds :		
Combining balance sheet	E-1	40 and 41
Combining schedule of revenues, expenditures, and changes in fund balances	E-2	42-43
Debt service funds -		
Combining balance sheet	E-1	48
Combining schedule of revenues, expenditures, and changes in fund balances	E-2	49
Capital projects fund -		
Combining balance sheet	F-1	52 and 53
Combining schedule of revenues, expenditures, and changes in fund balances	F-2	54 and 55
Agency funds -		
Combining balance sheet	G-1	58
Schedule of changes in deposit balances - School activity agency fund	G-2	59
Sales tax agency fund	G-3	60
Basis school district No. 7 agency fund	G-4	61
Schedule of compensation paid board members	I	65
REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS		
	-	66 and 66

**OFFICIAL
FILE COPY**
DO NOT REMOVE

When necessary
copies from this
area and PLACE
BACK in FILE

ACADIA PARISH SCHOOL BOARD
FINANCIAL REPORT
JUNE 30, 1997

100
101
102
103
104
105
106
107
108
109
110
111
112
113
114
115
116
117
118
119
120

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

1997 06 30

Release Date _____



BROUSSARD, POIRIER, LEWIS & BREAU
CERTIFIED PUBLIC ACCOUNTANTS

181 North 10th St.
P.O. Box 9497-001
Covington, Louisiana
70427-0007
Phone: (504) 885-7000
Fax: (504) 885-7000

Other Offices:

Lafayette, LA
(504) 483-0000

Bayou La Batre, LA
(504) 833-0001

Shreveport, LA
(504) 833-0001

New Orleans, LA
(504) 581-0000

Greensboro, LA
(504) 885-0000

Monroe, LA
(504) 885-0000

Branch & Represented CPAs:

Shreveport & Bossier CPAs

Monroe & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

Shreveport & Lake Charles CPAs

December 16, 1997

To the Members of the Acadia Parish School Board,
Covington, Louisiana

We have audited the financial statements of Acadia Parish School Board as of and for the year ended June 30, 1997, and have issued our report thereon dated December 18, 1997.

Compliance with laws, regulations, contracts, and grants applicable to Acadia Parish School Board is the responsibility of management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Acadia Parish School Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion. However, we noted one immaterial instance of noncompliance that we would like to bring to your attention.

Balance

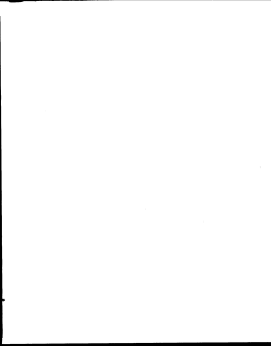
Actual expenditures exceeded budgeted appropriations by more than five percent in the McDonald - Special Education Fund. Louisiana Revised Statute (LSR-R.S.) 18:1110 requires that a budget be amended if actual expenditures exceed budgeted expenditures by more than five percent.

We considered these violations to be immaterial to the financial statements and this letter does not affect our reported dated December 18, 1997 on these financial statements.

This report is intended for the information of management and the federal award agencies and pass through entities. However, this report is a matter of public record and its distribution is not limited.

BROUSSARD, POIRIER, LEWIS & BREAU
Certified Public Accountants

Broussard, Poirier, Lewis & Breaux



ACADIA PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Year Ended June 30, 1997

Recommendation: We recommended that procedures be implemented to maintain cash within the required limits.

Current status: The procedures performed to evaluate the "allowable operating balance" during the current audit indicated that the situation from last year related to excess cash had been addressed and corrected.

Department of Health and Human Services

1994 - Headstart Program

Finding: While performing our review of in-kind vouchers, we had difficulty obtaining supporting documentation of the amount of in-kind reported in the general ledger and to Headstart.

Recommendation: We recommended that a system be developed whereby the in-kind vouchers are maintained in such a way that they directly support the amounts entered in the general ledger and reported to Head Start.

Current status: The current audit revealed that the in-kind vouchers were maintained in a manner which made evaluating the system much easier and efficient.

Finding: There were five (5) Headstart Centers that were in operation during 1990-1994 school year without being licensed to operate by the State of Louisiana. Licenses have been obtained for all centers currently in operation.

Recommendation: We recommended that the School Board continue to monitor center licensing requirements to avoid any future lapses.

Current status: During the course of the current audit, tracking of center licenses did not indicate that the problem encountered in the prior audit still exists. It appears that the situation has been rectified.

ACEDIA PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 1993

Department of Administration

1986 - National School Lunch Program

Finding: During our review of the internal verification of eligibility for free and reduced lunches, we found that the work on Ross Elementary was not completed. Upon completion of the work on a sample of thirteen (13) at Ross Elementary, the following problems were noted:

Number of students with no proof of income (status unchanged)	3
Number of students with proof of income; should change from free to reduced (status unchanged)	1
Number of students whose parents did not cooperate; should change from reduced to terminated (status unchanged)	<u>1</u>
Total applications found with problems	<u>5 18,468</u>
Total applications sampled	<u>10 108,088</u>

The percentage of the total sample which required either more work or a change in status was 18.468.

Recommendation: While the internal auditing program utilized by the Acedia Parish School Board is a good one, we recommend that the process should be carried out to the point where the work should be reviewed by a department head. Any required changes noted should be carried out in order to guarantee that only eligible children are served free or reduced lunches.

Current status: While performing testing of eligibility within the National Lunch Program, nothing came to our attention to which led us to believe that the problem encountered during the prior audit had not been addressed and corrected.

Finding: During the course of our review of the SFY-88 (School Lunch/Breakfast Income and Expense Report), we found that cash remaining in the lunch fund exceeded the "allowable operating balance" of three (3) months average expenditures by \$299,810.

ALABAMA PUBLIC SCHOOL BOARD

SCHEDULE OF FINANCES AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 1987

Department of Agriculture

National School Lunch Program - OPOB No. 18,335; grant period - year ended June 30, 1987.

1. Reportable condition: The reportable condition at 87-1 above also applies to this grant.
2. Reportable condition: The reportable condition at 87-2 above also applies to this grant.

ACADEMIA PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 1993

C. Findings and Questioned Costs - Major Federal Award Programs Audit

Department of Education

EDBA, Title I - CFDA No. 84.018; grant No. 87-1424-01; grant period - year ended June 30, 1993.

1. Reportable condition: As discussed in 97-1 above, while performing our audit of general fixed assets, we found that additions are not reconciled to purchases in the general ledger. In addition, the computer system used to account for the inventory of fixed assets does not properly handle the transfer of assets between locations making it difficult to reconcile beginning balances and current year additions and dispositions. We recommend that a system be obtained and/or developed in better account for the general fixed assets of the Board.

EDBA Title I - CFDA No. 84.010; grant No. 87-1424-02; grant period - year ended June 30, 1993.

2. Reportable condition: As discussed in 97-2 above, during the course of our audit, we found that a reconciliation of the amounts due to and from other funds were not being reconciled on a regular basis. We recommend that a reconciliation of the amounts due to and from other funds be reconciled on a regular and timely basis.

Special Education - CFDA No. 84.027; grant No. 91-PT-01; grant period - year ended June 30, 1993.

1. Reportable condition: The reportable condition at 97-1 above also applies to this grant.
2. Reportable condition: The reportable condition at 97-2 above also applies to this grant.

Expansion of Health and Human Services

Headstart Program - CFDA No. 91.602; grant No. 84C0044/022; grant period - year ended June 30, 1993.

1. Reportable condition: The reportable condition at 97-1 above also applies to this grant.
2. Reportable condition: The reportable condition at 97-2 above also applies to this grant.

ACADEA PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 1997

B. Findings - Financial Statements Basis

Reportable Conditions

ISF-1 General Fixed Assets

Finding: While performing our audit of general fixed assets, we found that additions are not reconciled to purchases on the general ledger. In addition, the computer system used to account for the inventory of fixed assets does not properly handle the transfer of assets between locations making it difficult to reconcile beginning balances and current year additions and dispositions.

Recommendation: We recommend that a system be obtained and/or developed to better account for the general fixed assets of the Board.

Response: We have recognized this weakness in our fixed asset program and worked with our programmers to develop a solution. It is now apparent that a practical solution does not exist within our current software. Our plans now are to acquire a fixed asset program by March 1998 that will be structured as needed to properly track the acquisition, transfer, and disposal of School Board assets.

ISF-2 Interfund Receivables/Payables

Finding: During the course of our audit, we found that a reconciliation of the amounts due to and from other funds were not being reconciled on a regular basis.

Recommendation: We recommend that a reconciliation of amounts due to and from other funds be reconciled on a regular and timely basis.

Response: A checklist has been developed to insure that this reconciliation, along with other key tasks, are completed in a timely manner. Each month this list will be reviewed by the business director.

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1987

A. Summary of auditors' Results

The following summarizes the auditors' results in accordance with OMB Circular A-133:

1. The auditors' report expresses an unqualified opinion on the general purpose financial statements of Acadia Parish Board as of and for the year ended June 30, 1987.
2. Two reportable conditions in internal control were disclosed during the audit of Acadia Parish School Board's financial statements. One of the conditions is reported as a material weakness.
3. The audit did not disclose any instances of noncompliance considered material to the financial statements of Acadia Parish School Board.
4. Two reportable conditions were disclosed during the audit of Acadia Parish School Board's major federal award programs. One of the conditions is reported as a material weakness.
5. An unqualified opinion was issued on compliance for major federal award programs.
6. Audit findings relative to the major federal award programs for the Acadia Parish School Board are reported in Part 5 of this schedule.
7. The programs tested as major programs include:

PROGRAM	DCMA-1
KERR Title I	\$4,099
Special Education	\$4,087
National School Lunch	10,383
Head Start	93,460

8. The threshold used to distinguish a Type A from Type B program was \$100,000.
9. The Acadia Parish School Board did not qualify as a University auditee.

(Continued)

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 1997

<u>Federal Grantor/Pass- Through Agency/Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass- Through Number</u>	<u>Federal Matchmaking/ Reimbursement</u>
Total Forwarded			\$3,642,512
U.S. Department of Labor			
Passed Through St. Landry Parish Police Jury:			
Job Training Partnership Act	17.388-17.250		
		202-88-40-800-1441-20-1	\$ 4,873
		202-88-40-800-1131-20-1	<u>22,346</u>
Total Department of Labor			<u>\$ 27,219</u>
Total Federal Financial Assistance			<u>\$3,625,293</u>

(Note) The accompanying schedule of expenditures of Federal awards is prepared on the accrual basis of accounting.

BOALBA PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL MONIES
Year Ended June 30, 1997

Federal Grantor/Pass- Through Grantor/Program Title	Federal CFDA Number	Agency or Pass- Through Number	Federal Measurements/ Expenditures
Total forwarded			<u>\$5,126,316</u>
U. S. Department of Health and Human Services			
Direct	93.600	06C0044/92	\$5,980,363
Passed through State Department of Social Services:			
Project Independence	93.581	SA	187,118
Passed through State Department of Education:			
Starting Points Preschool	93.575	S/S	58,835
Total Department of Health and Human Services			<u>\$6,095,163</u>
U.S. Department of Agriculture			
Passed through State Department of Education:			
National School Lunch and School Milk Program	10.555	S/S	\$5,150,338
Passed through State Department of Agriculture:			
WFA Commodities	10.558	S/S	221,888
Total Department of Agriculture			<u>\$5,372,226</u>
Total Forward			<u>\$8,642,511</u>

(Continued)

MADIA PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL FUNDS
Year Ended June 30, 1997

<u>Federal Grantor/Pass- Through Number/Origin Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass- Through Number</u>	<u>Federal Disbursements/ Expenditures</u>
<u>U.S. Department of Education</u>			
<u>(continued)</u>			
Subtotal forwarded			<u>\$3,818,752</u>
Special Education			
	84-027	97-PF-00	\$ 449,878
	84-027	94-PF01 00 97	9,264
	84-027	96-PF-00	87,163
	84-027	97-0-01	4,872
	84-027	97-002-00	13,008
	84-027	97-0021-01	10,803
	84-027	97-002P-01	17,012
	84-027	97-0123-01	3,817
	84-027	95-0173-1	<u>6,023</u>
			<u>\$ 572,162</u>
Preschool			
	84-173	97-PF-00	\$ 45,000
	84-173	95-PF-1	<u>8,848</u>
			<u>\$ 53,848</u>
Adult Education			
	84-803	N/A	\$ 7,203
	84-803	N/A	<u>237,576</u>
			<u>\$ 244,779</u>
Drug Free Schools			
	84-286	28-96-1901-D	\$ 7,376
	84-286	93-1802-01-4	<u>24,823</u>
			<u>\$ 32,200</u>
Vocational Education			
	84-668	N/A	\$ 31,342
	84-668	N/A	<u>158,886</u>
			<u>\$ 190,228</u>
Total Department of Education			<u>\$4,738,826</u>

(Continued)

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL FUNDS
Year Ended June 30, 1997

<u>Federal Grantor/Pass- Through Grantor/Program Title</u>	<u>Federal CFR Number</u>	<u>Agency or Pass- Through Number</u>	<u>Federal Elementary/ Expenditures</u>
U.S. Department of Education			
Direct:			
Foreign Language Assistance Program	84.200	209266094	\$ 35,000
Passed Through State Department of Education:			
ESSA Title I			
	84.000	97-1404-00	\$ 179,342
	84.000	96-007-01	180,085
	84.000	School Improvement	35,700
	84.000	CE Grant FY 97	24,360
	84.000	CE Grant FY 96	1,998
	84.000	School Wide	<u>8,920</u>
			\$ 333,405
ESSA Title VI			
	84.151	97-1454-01-5	\$ 58,348
	84.151	28-96-0001-5-00 97	1,101
	84.151	28-96-0001-11	<u>123</u>
			\$ 59,572
Education for Economic Security Act - Title II			
	84.164	28-64-5001-11	\$ 40,122
	84.164	28-96-5001-1 00	31,717
	84.164	28-96-5001-11	<u>115</u>
			\$ 71,954
Higher Education			
	84.000	EPA	\$ 27,000
Subtotal total forward			\$ 628,732

(Over Grand)

To the Members of the Acadia Parish School Board
Crowley, Louisiana

It was our opinion, Acadia Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 1987.

Internal Control Over Compliance

The management of Acadia Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Acadia Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with GRS Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect Acadia Parish School Board's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts, and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 87-1 and 87-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider item 87-1 to be a material weakness.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Broussard, Piche, Lewis & Broussard

Crowley, Louisiana
December 18, 1987



HUGHESAND, BOYDIN, LEWIS & BIRBAUM
DEFINITE PUBLIC ACCOUNTANTS

161 Pine Bluff St.
 P.O. Drawer 267
 Crowley, Louisiana
 70022-0267
 phone: (504) 733-4600
 fax: (504) 733-3338

Other offices:

Lafayette, LA
 (504) 482-0500

Shreveport, LA
 (504) 484-2911

Monroe, LA
 (504) 333-1900

New Orleans, LA
 (504) 581-1500

Thibodaux, LA
 (504) 881-2822

Metairie, LA
 (504) 885-0100

- Edward A. Bousquet, CPA
- Richard A. Boyden, CPA
- Joseph J. Childs, CPA
- Donald K. DeBe, CPA
- Robert Joseph R. Dyer, CPA
- Paul A. Dugas, CPA
- Scott E. Gaudin, CPA
- W. Charles Gaudin, CPA
- James Earl Hays, CPA
- Stephen H. Landrum, CPA
- Robert J. Robinson, CPA
- Paul J. Sautter, CPA
- Michael J. Sautter, CPA
- George J. Sautter III, CPA
- David L. Sautter, CPA
- Gregory S. Sautter, CPA
- W. Christopher Sautter, CPA
- Paul D. Sautter, CPA

WILLIAMSON:

- William L. Williamson, CPA, FRM
 - James L. Poole, CPA, FRM
 - James M. Brown, CPA, FRM
 - Charles E. Baker, CPA, FRM
 - George A. Brown, CPA, FRM
 - Donald D. Smith, CPA, FRM, FRM
 - William E. Smith, CPA, FRM
- Members of the American Institute of Certified Public Accountants
 Members of the Louisiana Institute of Certified Public Accountants

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
 TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
 COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Members of Acadia Parish School Board
 Crowley, Louisiana

Compliance

We have audited the compliance of the Acadia Parish School Board, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Requirements that are applicable to each of its major Federal programs for the year ended June 30, 1997. The Acadia Parish School Board's major Federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major Federal programs is the responsibility of the Acadia Parish School Board's management. Our responsibility is to express an opinion on the Acadia Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about Acadia Parish School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Acadia Parish School Board's compliance with these requirements.

© A Professional Accounting Corporation

To the Members of the Acadia Parish School Board
Crawley, Louisiana

design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Acadia Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 97-1 and 97-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider item 97-1 to be a material weakness.

This report is intended for the information of management, federal auditing agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Braxton D. Litch, Lewis J. Braxton

Crawley, Louisiana
December 26, 1997



BERNARDINI, PUGHEN, LEWIS & HERRICK
CERTIFIED PUBLIC ACCOUNTANTS

100 West 6th St.
P.O. Box 1007
Crownley, Louisiana
70021-0107
phone (504) 793-8000
fax (504) 793-8200

Other Offices:

Baton Rouge, LA
(504) 388-4200

Lafayette, LA
(337) 983-3207

Shreveport, LA
(337) 406-1200

New Orleans, LA
(504) 584-6000

Church Point, LA
(504) 688-3075

Monroe, LA
(225) 384-0000

Branch Offices: LFP

Bayou de l'Enfer, LFP

Bayou de l'Inde, LFP

Bayou de la Riviere, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

Bayou de la Vierge, LFP

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Members of Acadia Parish School Board
Crownley, Louisiana

We have audited the general purpose financial statements of the Acadia Parish School Board, as of and for the year ended June 30, 1997, and have issued our report thereon dated December 16, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Acadia Parish School Board's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted an immaterial instance of noncompliance that we have reported to management of the Acadia Parish School Board in a separate letter dated December 16, 1997.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Acadia Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the

SCARLE TRINITY SCHOOL BOARD

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
Year ended June 30, 1991

Board Members	1987	1991
Wesley H. Hiss	\$ 4,200	\$ 4,200
Richard Bachmann	4,200	4,200
Charles Beigle	4,800	5,400
Myron Hoffmann, President	5,100	4,440
Lyle Johnson	-	-
Wendy Matrone	4,200	4,200
Charles Reik	4,200	4,200
Robert McKenna	4,200	4,200
C. Lynn Miller	3,700	3,800
John Samborak	4,200	4,200
Milton Senegal	4,200	4,200
Arthur Thomas	4,200	4,800
Johnnie L. Smith	4,200	4,200
John Saine	4,200	4,200
Rodney Trahan	4,200	4,800
Richard Waldenro	4,200	4,200
Total compensation	<u>\$ 44,300</u>	<u>\$ 45,340</u>

ACADEMIC FACILITY SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULED
Year ended June 30, 1997

GENERAL

COMPENSATION PAID TO BOARD MEMBERS

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 34 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:54, the School Board members have elected the monthly payment method of compensation. For the years ended June 30, 1997 and 1998, the members of the School Board received \$250 per month, and the president received \$400 per month for performing the duties of his office and for attending executive committee meetings. In addition, executive committee members, for the year ended June 30, 1998, other than the president, received \$50 per month for attending executive committee meetings.

This page is intentionally left blank.

ACEDIA PARISH SCHOOL BOARD
 BASILE SCHOOL DISTRICT NO. 7 AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSIT BALANCES
 Year ended June 30, 1997

	<u>1997</u>	<u>1996</u>
Deposit balances at beginning of year	\$ 1,518	\$ 632
Additions:		
Interest earnings	\$ 608	\$ 481
Transfer from Acedia Parish Tax Collector:		
Ad valorem taxes (net)	167,195	215,315
Revenue sharing	<u>7,618</u>	<u>7,618</u>
Total additions	\$175,213	\$223,405
Total beginning balance and additions	\$176,731	\$224,037
Reductions:		
Transfers to Evangelism Parish School Board	<u>183,568</u>	<u>217,833</u>
Deposit balances at end of year	<u>\$ 2,323</u>	<u>\$ 1,816</u>

ACADIA PARISH SCHOOL BOARD
SALES TAX AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSIT BALANCES
Year ended June 30, 1997

	<u>1997</u>	<u>1996</u>
Deposit balances at beginning of year	\$ 1,521,821	\$ 28,588
Additions:		
Sales tax collections:		
Parish wide	\$7,628,631	\$7,637,725
Municipalities	4,818,928	4,771,980
Interest earnings	11,488	8,281
Increase in due to general fund	711,151	684,328
Other	<u>117</u>	<u>128</u>
Total additions	\$13,170,305	\$13,102,362
Total beginning balance and additions	\$14,692,126	\$13,130,950
Reductions:		
Transfers to:		
General Fund:		
Sales tax	\$ 3,999,183	\$ 3,616,814
Sales tax administrative allowance	171,415	170,247
Interest earnings	-	1,909
Municipalities:		
Acadia Parish Police Jury	4,852,428	3,356,094
Acadia Parish Sheriff	289,817	-
City of Crowley	2,918,853	2,671,000
City of Rayne	1,007,898	966,260
Town of Church Point	185,383	275,888
Town of Iota	180,863	84,814
Village of Bathwood	58,117	55,871
Village of Mermentau	22,490	17,790
Village of Morse	26,725	22,822
Decrease in due to general fund	<u>388,387</u>	<u>-</u>
Total reductions	\$11,612,228	\$10,782,608
Deposit balances at end of year	\$ 3,079,898	\$ 2,348,342

ACADEIA PARISH SCHOOL BOARD
SCHOOL ACTIVITY ACCOUNT FUND

SCHEDULE OF CHANGES IN DEPOSIT BALANCES
Year ended June 30, 1990

School	School Balance 06-30-89	Additions	Deductions	School Balance 06-30-90
Armstrong Middle	\$ 17,100	\$ 59,643	\$ 59,600	\$ 17,143
Bronck Elementary	12,144	66,390	44,794	33,740
Central Bayou Elementary	14,499	59,773	43,572	30,700
Church Point Elementary	101	38,229	36,294	2,036
Church Point High	22,704	224,879	217,572	29,911
Church Point Middle	4,896	52,983	46,894	10,985
Crowley High	43,537	441,843	384,338	101,042
Crowley Kindergarten	8,884	22,376	19,874	11,386
Crowley Middle	14,873	34,509	32,311	17,071
Egan Elementary	4,400	43,034	44,456	2,978
Katherine Elementary	7,303	36,055	34,381	8,977
Kingston Elementary	7,882	31,374	34,300	4,956
Lata Elementary	24,415	43,833	43,937	24,311
Lata High	29,757	208,000	194,459	43,308
Martin Perrejean	11,542	58,714	48,007	22,249
Martinez Elementary	13,824	39,910	34,127	19,607
Molind High	93,831	120,475	153,028	61,278
Nico Elementary	5,188	64,545	46,845	22,888
North Elementary	13,320	24,549	24,311	13,558
North Crowley Elementary	9,389	48,856	49,471	8,774
North Bayou Elementary	7,881	32,971	32,477	8,375
Bayou High	34,544	229,714	222,226	42,032
Richard Elementary	3,040	42,826	39,832	6,034
Ross Elementary	3,383	44,316	44,434	3,265
South Crowley Elementary	13,284	38,322	32,346	19,260
Totals	\$ 780,892	\$1,112,161	\$1,029,689	\$ 863,364

ACADEA PARISH SCHOOL BOARD

AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1997

	School activity Funds	Sales Tax Funds	Basile School District No. 7	Totals	
				1997	1996
ASSETS					
Cash and cash equivalents	\$ 463,071	\$3,481,859	\$ 2,379	\$3,947,309	\$3,373,828
Receivables	-	1,758	-	1,758	-
Total assets	<u>\$ 463,071</u>	<u>\$3,483,617</u>	<u>\$ 2,379</u>	<u>\$3,949,115</u>	<u>\$3,373,828</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable \$	-	\$ 39,827	\$ 2,379	\$ 42,363	\$ 9,871
Due to other funds	-	737,590	-	737,590	894,326
Due to other governments	-	704,686	-	704,686	988,874
School activity funds	463,071	-	-	463,071	388,987
Total liabilities	\$ 463,071	\$1,482,103	\$ 2,379	\$1,948,119	\$2,273,828
Fund equity:					
Fund balances	-	-	-	-	-
Total liabilities and fund equity	<u>\$ 463,071</u>	<u>\$1,482,103</u>	<u>\$ 2,379</u>	<u>\$1,948,119</u>	<u>\$2,273,828</u>

ACADIA PARISH SCHOOL BOARD
SUPPLEMENTAL INFORMATION SCHEDULES
Year ended June 30, 1996

AGENCY FUNDS

School Activity Fund

The School Activity Fund accounts for monies generated by the schools and organizations within the schools of the parish. While these accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not for use by the School Board.

Sales Tax Fund

The Sales Tax Fund accounts for the collection and distribution of a one per cent sales and use tax levied by the School Board and sales and use taxes of varying percentages levied by municipalities within Acadia Parish.

Basilic School District No. 7 Fund

The Basilic School District No. 7 Fund accounts for the receipts and payment to the Evangeline Parish School Board of ad valorem taxes collected by the Acadia Parish tax collector on behalf of the Evangeline Parish School Board from Acadia Parish residents who reside in Basilic School District No. 7 which is comprised of an area from both Evangeline and Acadia Parishes.

This page is intentionally left blank.

Total Bond Construction	Totals	
	1982	1985
\$ 1,195	\$ 91,908	\$ 49,902
<u>16,481</u>	<u>627,877</u>	<u>558,189</u>
\$ 175,480	\$ 719,785	\$ 608,091
<u> </u>	<u>2,350,800</u>	<u> </u>
\$ 175,480	\$2,350,800	\$ 608,091
<u>50,728</u>	<u>2,080,872</u>	<u>2,800,950</u>
<u>\$ 50,728</u>	<u>\$2,080,872</u>	<u>\$2,800,950</u>

ACADEIA PARISH SCHOOL BOARD
CAPITAL PROJECTS FUND

COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1997

	3rd Ward Fund Construction	Church Point Fund Construction
Revenues:		
Local sources:		
Interest earnings	\$ 42,147	\$ 42,955
Expenditures:		
Capital outlays	<u>118,027</u>	<u>501,135</u>
Excess (deficiency) of revenues over expenditures	\$ (82,880)	\$ (458,180)
Other sources:		
Proceeds from issuance of bonds	<u>2,758,088</u>	<u> </u>
Excess (deficiency) of revenues and other sources over expenditures	\$2,675,208	\$ (458,180)
Fund balance, beginning of year	<u> </u>	<u>251,858</u>
Fund balance, end of year	<u>\$2,675,208</u>	<u>\$ (306,322)</u>

Total Bond Construction	Total	
	1987	1988
\$ 44,343	\$ 200,878	\$ 189,183
-	3,177,341	744,344
93	483	1,308
<u>44,436</u>	<u>3,378,702</u>	<u>934,835</u>
<u>\$ 44,436</u>	<u>\$3,423,138</u>	<u>\$1,024,670</u>
\$ -	\$ 78,172	\$ 44,348
-	48,531	37,300
<u>31,328</u>	<u>88,683</u>	<u>77,353</u>
\$ 11,328	\$ 214,184	\$ 89,813
<u>33,346</u>	<u>3,219,166</u>	<u>1,062,627</u>
<u>\$ 44,436</u>	<u>\$3,473,303</u>	<u>\$1,074,860</u>

ACADIA PARISH SCHOOL BOARD
CAPITAL PROJECTS FUND

COMBINING BALANCE SHEET
June 30, 1997

	Ark Ward Bond Construction	Church Point Bond Construction
ASSETS		
Cash and cash equivalents	\$ 84,718	\$ 11,891
Investments	2,595,277	661,960
Receivables	252	160
Due from other funds	<u>34,383</u>	<u> </u>
Total assets	<u>\$3,014,628</u>	<u>\$714,011</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ -	\$ 79,170
Retainage payable	-	68,531
Due to other funds	<u>2,328</u>	<u>68,381</u>
Total liabilities	\$ 2,328	\$ 216,082
Fund equity:		
Reserved for construction projects	<u>3,442,300</u>	<u>514,738</u>
Total liabilities and fund equity	<u>\$3,444,628</u>	<u>\$730,820</u>

AGADA PARISH SCHOOL BOARD
SUPPLEMENTAL INFORMATION SCHEDULE
Year ended June 30, 1996

CAPITAL PROJECTS FUND

5th Ward Bond Construction

The 5th Ward Bond Construction Fund is used to account for the proceeds from the issuance of the March 1, 1997 5th Ward Bonds. The proceeds from the bonds are to be used for various construction projects in 5th Ward School District.

7th Bond Construction

The 7th Bond Construction Fund is used to account for the proceeds from the issuance of the April 1, 1993 7th-Egan Bonds. The proceeds from the bonds are to be used for various construction projects in the Intra-Egan area.

Church Point Bond Construction

The Church Point Bond Construction Fund is used to account for the proceeds from the issuance of June 1, 1993 and October 1, 1996 Church Point Bonds. The proceeds from the bonds are to be used for various construction projects in the Church Point area.

This page is intentionally left blank.

ALABAMA PARISH SCHOOL BOARD
BEST SERVICE FUND

COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
June 30, 1997

	School	School	School	School	Totals	
	District	District	District	District	1997	1996
	No. 2	No. 3	No. 7	No. 8		
Revenues:						
Local sources:						
Taxes:						
Ad valorem	\$229,874	\$488,153	\$256,544	\$289,812	\$1,264,383	\$1,264,383
Interest earnings	3,828	37,811	898	4,522	46,059	41,353
Total revenues	\$232,702	\$525,964	\$257,442	\$294,334	\$1,310,438	\$1,305,736
Expenditures:						
Support services:						
General adminis-						
tration	\$ 8,853	\$ 29,472	\$ 9,895	\$ 7,376	\$ 55,596	\$ 43,361
Capital outlays	-	-	-	-	-	4,800
Debt services:						
Principal	100,000	100,000	100,000	100,000	400,000	400,000
Interest and						
bank charges	14,831	598,136	14,819	98,316	825,102	515,886
Total	\$222,684	\$827,608	\$224,714	\$208,686	\$1,307,312	\$1,319,150
Excess (Deficiency)						
of revenues over						
expenditures	\$110,018	\$308,356	\$32,728	\$85,648	\$6,126	(\$13,414)
Fund balance,						
beginning of year	89,825	468,158	14,812	111,315	684,110	678,080
Fund balance, end of						
year	\$179,643	\$776,514	\$47,540	\$196,963	\$690,236	\$664,666

ACORNIS ENGLISH SCHOOL BOARD

DEBT SERVICE FUNDS

COMBINED BALANCE SHEET

June 30, 1997

	School District <u>No. 3</u>	School District <u>No. 4</u>	School District <u>No. 7</u>	School District <u>No. 8</u>	<u>Totals</u>	
					<u>1997</u>	<u>1998</u>
ASSETS						
Cash and cash equivalents	\$ 19,504	\$ 53,008	\$ 13,428	\$ 43,084	\$147,065	\$ 88,123
Investments	-	700,000	-	47,000	747,000	717,000
Receivables	<u>582</u>	<u>36,692</u>	<u>218</u>	<u>1,508</u>	<u>37,000</u>	<u>13,092</u>
Total assets	<u>\$ 20,136</u>	<u>\$889,708</u>	<u>\$ 13,647</u>	<u>\$910,592</u>	<u>\$931,065</u>	<u>\$818,115</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Due to other funds	\$ -	\$ 18	\$ 4,508	\$ -	\$ 4,518	\$ 18
Fund equity:						
Fund balances:						
Reserved for debt service	<u>20,136</u>	<u>822,696</u>	<u>7,143</u>	<u>110,592</u>	<u>960,567</u>	<u>814,163</u>
Total liabilities and fund equity	<u>\$ 20,136</u>	<u>\$889,708</u>	<u>\$ 13,647</u>	<u>\$910,592</u>	<u>\$931,065</u>	<u>\$818,115</u>

SCARLE PEARSON SCHOOL BOARD
SUPPLEMENTAL INFORMATION SCHEDULES
Year ended June 30, 1987

DEBT SERVICE FUNDS

School District No. 3 Fund, School District No. 6 Fund, School District No. 7 Fund, and School District No. 8 Fund:

The school district debt service funds accumulate monies for payment of the outstanding bond issues of the respective school districts. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school divisions.

this page is intentionally left blank

Franchisee	Job Training Partnership Act	Other State Programs	School Lunch Fund	EEO/AAFCO	Totals	
					1987	1988
\$ 58,568	\$ 32,365	\$285,108	\$3,258,785	\$2,395,896	\$18,864,392	\$20,258,688
\$ 45,665	\$ 31,877	\$789,112	\$ -	\$1,434,979	\$ 9,987,264	\$ 1,329,784
-	492	34,500	-	188,987	300,328	284,207
-	-	3,343	-	48,443	56,805	29,743
-	-	-	-	3,875	1,479	1,855
-	-	-	7,817,934	163,387	3,937,261	3,161,517
851	-	3,868	-	36,775	189,898	193,825
-	-	38,420	-	34,649	294,736	338,813
<u>8,800</u>	<u>-</u>	<u>118,836</u>	<u>134,582</u>	<u>648,734</u>	<u>311,836</u>	<u>330,172</u>
\$ 35,560	\$ 32,169	\$284,989	\$3,966,825	\$2,775,649	\$11,638,178	\$18,784,368
\$ -	\$ -	\$188,353	\$ 1,987,280	\$ 29,392	\$ 1,713,987	\$ 1,458,889
\$ -	\$ -	\$ 25,683	\$ 347,417	\$ -	\$ 393,166	\$ 445,566
-	-	-	-	-	-	673
<u>8 -</u>	<u>8 -</u>	<u>8 25,683</u>	<u>8 347,417</u>	<u>8 -</u>	<u>8 393,166</u>	<u>8 445,566</u>
						673
		<u>8 25,683</u>	<u>8 347,417</u>	<u>8 -</u>	<u>8 393,166</u>	<u>8 445,566</u>
\$ -	\$ -	\$294,418	\$ 3,314,810	\$ 25,950	\$ 1,380,421	\$ 1,717,983
-	-	68,665	1,383,824	61,328	1,587,695	1,458,680
\$ -	\$ -	\$ 14,858	\$1,877,063	\$ 67,311	\$1,383,976	\$1,682,643

ACADEMIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1993

	Education					
	Elementary and Secondary Education Act		For Economic Security Act		Medical Special Education	Special Education CPL \$6,345
	Title I	Blaine	Title VI	Title III		
Total revenues (forwarded)	\$3,383,303	\$ 22,800	\$ 23,580	\$ 96,836	\$ 62,652	\$ 381,312
Expenditures:						
Current (continued):						
Subtotals						
Forwarded	\$3,938,380	\$ 28,400	\$ 34,360	\$ 92,708	\$ 104,750	\$ 681,283
Support services (continued):						
Plant services	85,313	-	-	-	-	12,434
Student transportation	-	-	-	-	-	12,399
Central services	-	-	-	-	-	-
Food services	-	-	-	-	-	-
Indirect cost	68,386	340	922	3,196	-	8,965
Community services	198,967	-	-	-	-	-
Capital outlays	106,002	-	8,004	-	-	85,120
Total expenditures	\$4,303,048	\$ 28,740	\$ 43,286	\$ 95,904	\$ 104,750	\$ 800,202
Excess of revenues over expenditures	\$ -	\$ -	\$ -	\$ -	\$ 67,902	\$ -
Other financing sources (cash):						
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 144
Transfers out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 144
Excess (deficiency) of revenues and other sources over expenditures and other sources	\$ -	\$ -	\$ -	\$ -	\$ 67,902	\$ 144
Fund balance, beginning of year	-	-	-	-	11,882	12,860
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 79,804	\$ 13,004

Continued	Job Training Partnership	Other State Programs	Revolving Loan Fund	Headstart	Totals	
	ACC		Fund		1992	1991
\$ -	\$ -	\$ -	\$ 39,368	\$ 925	\$ 60,225	\$ 99,611
-	-	187,205	493,980	-	680,910	876,212
94,340	37,349	444,272	2,821,643	1,908,341	5,648,243	8,895,268
-	-	28,127	222	408,189	532,896	189,385
<u>\$ 94,340</u>	<u>\$ 37,349</u>	<u>\$ 472,400</u>	<u>\$ 3,243,508</u>	<u>\$ 2,316,530</u>	<u>\$ 6,181,139</u>	<u>\$ 9,084,653</u>
\$ -	\$ 11,877	\$ 113,887	\$ -	\$ -	\$ 225,764	\$ 134,368
20,409	-	56,818	-	126	1,819,439	1,862,373
-	-	271,268	-	-	271,268	308,987
9,176	-	86,834	-	1,159,813	1,743,779	1,884,166
-	-	-	-	-	41,539	48,380
-	-	22,818	-	-	22,818	14,438
10,687	-	81,683	-	84,825	119,468	683,459
3,309	-	87,854	-	99,160	885,852	880,348
-	-	11,824	-	18,345	50,258	52,400
-	-	-	-	75,038	25,809	58,723
-	-	-	-	17,132	28,811	25,810
<u>\$ 43,682</u>	<u>\$ 31,877</u>	<u>\$ 788,132</u>	<u>\$ -</u>	<u>\$ 1,558,538</u>	<u>\$ 3,362,286</u>	<u>\$ 3,323,260</u>

(Continued)

SCADIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1999

	Elementary and Secondary Education Act		Education For Economic Security Act			
	Article I	Article VI	Article II	Special Education (PA 96-562)	Special Education (PA 96-562)	
	Migrant					
Revenues:						
Parish sources:						
Interest earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State and local taxes	-	-	-	-	43,431	-
Federal sources:						
Restricted grants- in-aid	5,363,183	27,000	58,580	96,004	-	583,347
Other sources	-	-	-	-	-	-
Total revenues	<u>\$5,363,183</u>	<u>\$ 27,000</u>	<u>\$ 58,580</u>	<u>\$ 96,004</u>	<u>\$ 43,431</u>	<u>\$ 583,347</u>
Expenditures:						
Current:						
Instruction:						
Regular programs	\$ 60,118	\$ -	\$ -	\$ 18,667	\$ 4,908	\$ -
Special education programs	1,386,675	2,000	-	2,147	91,748	71,048
Adult and continuing education	-	-	-	-	-	-
Special programs Other	360,000	26,449	27,882	-	-	74,004
Instructional materials education	-	-	36,482	-	-	34,857
Support services:						
Student services	967,346	-	-	-	-	144,529
Instructional staff support	468,910	-	-	71,648	-	155,608
General administration	12,020	-	-	-	5,000	214
School administration	-	-	-	-	-	-
Business services	56,808	-	-	-	-	-
Subtotal	<u>\$2,350,188</u>	<u>\$ 28,449</u>	<u>\$ 56,564</u>	<u>\$ 92,218</u>	<u>\$ 101,152</u>	<u>\$ 474,782</u>

Transfered	Job Training Partnership Act	Other State Programs	School Lunch Fund	Headstart	Totals	
					1991	1990
\$ 3,895	\$ -	\$ 42,384	\$ 328,269	\$ 318,998	\$1,317,265	\$1,382,408
-	-	-	480,808	-	480,808	487,253
8,080	14,793	548,457	329,798	-	892,985	659,281
-	-	-	17,252	254	17,506	54,808
-	-	-	48,843	-	48,843	37,418
<u>\$ 11,875</u>	<u>\$ 14,793</u>	<u>\$290,761</u>	<u>\$1,328,958</u>	<u>\$ 319,252</u>	<u>\$2,624,662</u>	<u>\$2,170,859</u>
\$ -	\$ 36	\$ 15,558	\$ 34,876	\$ 112,234	\$ 243,387	\$ 139,353
4,913	3,990	96,334	188,181	129,857	679,469	635,752
872	551	4,594	26,253	29,842	298,871	98,181
8,000	8,836	318,706	6,545	-	487,212	378,658
-	-	-	-	-	-	3,009
<u>\$ 13,890</u>	<u>\$ 18,391</u>	<u>\$329,182</u>	<u>\$ 251,112</u>	<u>\$ 254,853</u>	<u>\$1,319,632</u>	<u>\$1,223,155</u>
\$ -	\$ -	\$ 24,858	\$1,024,108	\$ 23,130	\$1,017,956	\$1,490,917
-	-	-	48,843	-	48,843	37,418
-	-	-	-	48,181	69,381	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,858</u>	<u>\$1,021,843</u>	<u>\$ 71,311</u>	<u>\$1,136,180</u>	<u>\$1,528,335</u>
<u>\$ 13,890</u>	<u>\$ 18,391</u>	<u>\$298,331</u>	<u>\$1,328,958</u>	<u>\$ 319,254</u>	<u>\$2,624,682</u>	<u>\$2,170,859</u>

ACADIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET
June 30, 1997

ASSETS	Elementary and Secondary Education Act		Education For Economic Security Act			
	Title I	State	Title III	Title II	Reduced Special Education	Special Education (Pa. 94-182)
Cash and cash equivalents	\$379,902	\$ 1,118	\$ -	\$ 1,399	\$ 19,896	\$ 14,127
Investments	-	-	-	-	-	-
Receivables	78,118	2,708	563	19,032	11,264	30,681
Due from other funds	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Total assets	\$458,020	\$ 3,826	\$ 563	\$ 20,431	\$ 31,160	\$ 44,808
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	\$ 27,948	\$ -	\$ 45	\$ 718	\$ 46,948	\$ 4,718
Salary and wages payable	180,857	3,214	-	-	-	15,500
accrued withholdings (retirement)	39,724	324	-	-	-	2,608
Due to other funds	39,314	-	523	19,873	11,539	20,828
Deferred revenue	-	-	-	-	-	-
Total liabilities	\$487,843	\$ 3,548	\$ 568	\$ 20,611	\$ 58,487	\$ 43,654
Fund equity:						
Fund balances (deficit):						
Unreserved - undesignated	\$ -	\$ -	\$ -	\$ -	\$ (27,327)	\$ -
Reserved for Inventory	-	-	-	-	-	-
Reserved - other	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ (27,327)	\$ -
Total liabilities and fund equity	\$458,020	\$ 3,548	\$ 568	\$ 20,611	\$ 31,160	\$ 43,654

SCADIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES (CONTINUED)

Year ended June 30, 1997

SPECIAL REVENUE FUNDS

Job Training Partnership Act:

The Job Training Partnership Act is a program by which the federal government provides funds to establish programs to prepare youth and unskilled adults for entry into the labor force.

School Lunch Fund:

The School Lunch Fund accounts for operations of the school cafeterias where the governing body has decided that periodic determination of revenues earned, expenses incurred, and the amount of subsidies required from state and federal sources is appropriate.

Headstart Fund:

The Headstart program provides pre-kindergarten classes to at-risk children throughout the parish. Funding is provided through the regional headstart office in Dallas.

This page is intentionally left blank.

SCARLETT PRINCE SCHOOL BOARD
SUPPLEMENTAL INFORMATION SCHEDULE
Year ended June 30, 1991

SPECIAL REVENUE FUNDS

Elementary and Secondary Education Funds:

Title I of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children which is federally financed, state-administered, and locally operated by the School Board. The Chapter 1 services are provided through various projects which are designed to meet the special needs of educationally deprived children. The activities supplement rather than replace state and locally mandated activities.

Title I Migration of the Elementary and Secondary Education Act (ESEA) is a program for children of migrant parents which is federally financed, state-administered, and locally operated by the School Board. This service is supplementary and is designed to meet the special needs of migratory children.

Title XI of the Elementary and Secondary Education Act (ESEA) is a program by which the Federal government provides funds to the School Board for audio-visual material and equipment.

Education for Economic Security Act Title II Fund:

Title II of the Education for Economic Security Act (ESEA) is a program by which the Federal government provides funds to the School Board for projects which are designed to improve the skills of teachers and instructors in the areas of mathematics, science, computer learning, and foreign languages and increase the accessibility of such innovations to all students.

Medicaid - Special Education:

The Medicaid - Special Education Fund accounts for monies received for providing costing services to Medicaid-eligible students. The expenditures are restricted to health-related services for special education students.

Special Education (PL 94-142) Fund:

The Special Education (PL 94-142) Fund is a federally financed program of free education in the least restrictive environment to children with exceptionalities.

(Continued)

NOTES TO FINANCIAL STATEMENTS

Note 14. Self-Insured Worker's Compensation

The School Board provides worker's compensation coverage to its employees through a partially self-insured plan. The School Board is liable for the first \$200,000 in claims per occurrence per year. The School Board has purchased coverage from an insurance company for all costs above this limit. See Note 12 for additional information.

Note 15. Federally Assisted Programs

The School Board participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act Amendments of 1996. Audits of prior years have not resulted in any disallowed costs; however, grantor agencies may provide for further restrictions. Based on prior experience, the School Board's management believes that further examination would not result in any material costs.

NOTES TO FINANCIAL STATEMENTS

Fiscal Fiscal Year	Interest To Financing	Bonds Outstanding
03-01-13	\$ 3,329,858	\$ 3,893,000
03-01-14	3,836,873	3,308,000
03-01-15	3,338,840	3,750,000
04-01-07	<u>331,856</u>	<u>1,353,000</u>
	<u>\$ 5,238,827</u>	<u>\$10,408,000</u>

The bonds are due, by years as follows:

Fiscal Year	Principal Payments	Interest Payments	Total
1998	\$ 340,000	\$ 639,641	\$ 1,000,841
1999	480,000	587,396	1,067,396
2000	510,000	543,693	1,053,693
2001	340,000	504,985	1,094,985
2002	580,000	461,325	1,041,325
Later years	<u>7,810,000</u>	<u>7,304,887</u>	<u>15,488,887</u>
Total	<u>\$10,408,000</u>	<u>\$ 8,213,827</u>	<u>\$18,621,827</u>

In accordance with Louisiana Revised Statute 35:182, the School Board is legally restricted from incurring long-term bonded debt in excess of 15 per cent of the assessed value of taxable property. At June 30, 1997, the statutory limit was \$29,843,130 and outstanding bonded debt totaled \$18,488,000.

Note 15. Litigation and Claims

At June 30, 1997, the School Board is involved in several lawsuits. In the opinion of legal counsel for the School Board, all lawsuits filed against the Acadia Parish School Board fall within the coverage of the insurance policies carried by the School Board and are within the policy limits.

NOTES TO FINANCIAL STATEMENTS

School Board bonds outstanding at June 30, 1997, consist of school improvement bonds as follows:

<u>School District and Date of Issue</u>	<u>Original Issue</u>	<u>Interest Rate(s)</u>
Church Point School District No. 4: June 1, 1993	\$3,000,000	3.00 - 8.50
October 1, 1994	\$3,000,000	5.125 - 7.75
Fifth Ward School District No. 7: March 3, 1993	\$2,350,000	4.50 - 10.00
East-Ryan Oilfield Consolidated School District No. 8: April 1, 1993	\$2,000,000	5.20 - 10.00
Totals		

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the various school districts. At June 30, 1997, the School Board had accumulated \$560,968 in the debt service funds for future debt requirements.

NOTES TO FINANCIAL STATEMENTS

Note 11. Due To Other Governments

The due to other governments of \$706,686 at June 30, 1997, consists of the following:

	<u>Agency Fund</u>
Sales tax collected on behalf of and not yet distributed to:	
Acadia Parish School Board General Fund	\$126,677
Acadia Parish Police Jury	186,219
Acadia Parish Sheriff	77,888
City of Crowley	192,647
City of Rayne	50,894
Town of Church Point	8,869
Town of Lake	2,329
Village of Eastwood	1,615
Village of Hermitas	167
Village of Merce	<u>1,813</u>
Total due to other governments	<u>\$706,686</u>

Note 12. Changes In General Long-Term Obligations

The following is a summary of the long-term obligation transactions for the year ended June 30, 1997:

	<u>Bonded Debt</u>	<u>Compensated Absences</u>	<u>Estimated Workers Compensation Liability</u>	<u>Total</u>
Long-term obligations at June 30, 1996	\$ 8,465,000	\$ 1,648,138	\$ 561,672	\$10,674,810
Additions:				
Issuance of bonds	2,750,000	-	-	2,750,000
Net decrease in:				
Compensated absences	-	(90,330)	-	(90,330)
Workers compensation	-	-	(30,387)	(30,387)
Deductions:				
Bonds retired	<u>(815,000)</u>	<u>-</u>	<u>-</u>	<u>(815,000)</u>
Long-term obligations at June 30, 1997	<u>\$10,400,000</u>	<u>\$ 1,557,808</u>	<u>\$ 531,285</u>	<u>\$12,489,093</u>

NOTES TO FINANCIAL STATEMENTS

	Monthly Premium	Employer Contribution	Employee Contribution
Retired Employees with Medicare			
Single	\$ 131	\$ 72	\$ 39
Retiree and non dependent without Medicare	234	131	109
Retiree and non dependent with Medicare	211	125	68

In regards to life insurance benefits, employees can carry life insurance of up to one and one-half times their salary on the basic Monthly Employer-Employee rate of \$.48 per thousand dollars of life insurance. To this, the state contributes \$.18 per thousand dollars of life insurance. There is no partial contribution. Upon retirement, life insurance benefits continue.

Note 18. Changes in Agency Fund Balances

a summary of changes in unencumbered deposits of the agency funds follows:

	Balance Beginning of Year	Additions	Encumbrances	Balance End of Year
School activity	\$ 382,997	\$ 2,112,162	\$ 2,029,489	\$ 465,670
Sales tax	1,691,821	15,173,342	13,813,388	3,051,835
Beaumont School District No. 1	1,810	265,125	263,948	2,337
Total changes in agency fund unencumbered deposits	<u>\$ 2,075,628</u>	<u>\$25,550,629</u>	<u>\$16,106,825</u>	<u>\$ 2,519,242</u>

NOTES TO FINANCIAL STATEMENTS

ARF - Alternate Retirement Plan

Plan Description and provisions:

The plan provides certain part-time, seasonal, and temporary employees with tax-advantaged benefits pursuant to Section 457 of the Internal Revenue Code. The plan is funded by employee contributions only and is in lieu of participation in Social Security. Participation is a required condition of employment for all employees not enrolled in a qualified Louisiana Retirement System. All deferred amounts are the property of the Acadia Parish School Board, and the participant's interest in the plan is that of a general creditor of the Acadia Parish School Board. It is the opinion of the School Board's management that the Acadia Parish School Board has no liability for losses under the plan, but does have the duty of due care which would be required of an ordinary prudent investor.

Description of funding policy:

Members of the plan contribute 7.5% of before-tax income. These tax deferred contributions earn interest and may be withdrawn at the time ARF members leave the School Board's employment or retire. Survivor benefits are also provided.

Note 9. Other Employee Benefits

The Acadia Parish School Board provides certain continuing health care and life insurance benefits for its active and retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and the School Board. The following details the portion of the cost of health care borne by each:

	Monthly Premium	Employer Portion	Employee Portion
<u>Instructional and Support Staff</u>			
Single	\$ 380	\$ 113	\$ 267
Employee and one minor dependent	311	176	135
Family	382	200	182

NOTES TO FINANCIAL STATEMENTS

Description of funding policy:

Covered employees are required by statute to contribute 8% of total salaries to the plan; the School Board's requirement is 16.3% of regular salaries. The payroll covered under this plan for the year ended June 30, 1997 was \$76,325,181 of regular salaries and \$388,375 of PIPS salaries. The total contribution for 1997 was \$3,983,263 which consisted of \$1,953,594 from the employees and \$2,029,669 from the School Board.

The contribution requirements for employees who were formerly members of the School Lunch Employees' Retirement System are 9.1% of total salaries for employees and 18.1% for the School Board. These contributions were \$18,345 and \$36,693, respectively, for the year ended June 30, 1997. The payroll covered under this plan totaled \$227,376.

LEERS

Plan description and provisions:

This system provides retirement benefits for non-teaching school employees excluding classified busch workers. Employees are eligible for retirement at age 60 with 18 years of service, age 55 with 25 years of service, and after 30 years of service, regardless of age.

The maximum retirement benefit is 3-1/3% of the average compensation for the 3 highest consecutive years of service multiplied by the number of years of service, plus a supplementary allowance of \$2 per month for each month of service, not to exceed average final compensation. The supplemental allowance was eliminated for members entering the plan on or after July 1, 1988. Effective for January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971. Disability and survivor benefits are also provided. Members are also eligible to participate in the Deferred Retirement Option Plan (DROP).

Description of policy:

Employee contributions are set by statute at 4.3%. The rate for employer contributions, also according to statute, is based on the liabilities of the retirement system as shown by the prior year actuarial valuation. The contributions for fiscal year 1997 were \$227,447 from employees and \$131,664 from the School Board, representing 12.8% of the \$2,089,938 payroll covered under this plan.

NOTES TO FINANCIAL STATEMENTS

Note 7. Fixed Assets

The changes in general fixed assets follow:

	Balance June 30, 1990	Additions	Deletions	Balance June 30, 1991
Land	\$ 980,408	\$ -	\$ -	\$ 980,408
Buildings and improvements	30,582,889	518,868	18,341	31,730,636
Construction in progress	22,500	502,419	-	524,919
Furniture and equipment	18,985,840	719,800	(362,825)	21,282,665
Leasehold:				
Equipment	88,518	34,471	-	122,989
Buildings and improvements	-	328,282	-	328,282
Totals	\$43,627,318	\$ 1,883,629	\$ (362,825)	\$45,046,429

Note 8. Pension Plans

Substantially all School Board Employees are members of either the Teachers' Retirement System of Louisiana (TRSLS) or the Louisiana School Board Employees' Retirement System (LSERS), which are statewide cost sharing multi-employer public employee retirement systems. (The School Board Employees Retirement System merged with the Teachers' Retirement System on July 1, 1981.) The School Board's total payroll for the year ended June 30, 1990 was \$18,326,342.

TRSL

Plan description and provisions:

The normal retirement age under this system is 60 years of age with 18 years of service or after 18 years of service regardless of age. After 48 years of service, members no longer contribute to the system, but employer contributions are still required. There are various plans under which a member may retire which offer different combinations of monthly, death and survivor benefits. The system also provides disability benefits and offers a deferred retirement plan. Benefits are established by state statute.

INDEX TO FINANCIAL STATEMENTS

Note 4. Expenditures - Actual and Budget

There was one individual fund that had actual expenditures in excess of budgeted expenditures for the year ended June 30, 1997 as follows:

	Budgeted Expenditures	Actual Expenditures	Variance
Special revenues fund:			
Medicaid Special Education	<u>\$ 80,800</u>	<u>\$101,150</u>	<u>\$20,350</u>

Note 5. Receivables

The receivables of \$1,790,849 are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Agency Funds
Taxes:					
Ad valorem	\$ 18,966	\$ -	\$ 27,400	\$ -	\$ -
Sales and use	176,594	-	-	-	-
Grants:					
Federal	59,600	488,591	-	-	-
State	-	348,825	-	-	-
Interest earnings	383,958	9,837	9,404	400	-
Other	<u>49,518</u>	<u>88</u>	<u>-</u>	<u>-</u>	<u>1,250</u>
Total receivables	<u>\$408,032</u>	<u>\$847,893</u>	<u>\$ 37,604</u>	<u>\$ 400</u>	<u>\$ 1,250</u>

NOTES TO FINANCIAL STATEMENTS

2. Total Columns on Combined Statements

Total columns on the combined statements are captioned Memorandum Only (overlaid) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 3. Sales Tax

The Acadia Parish School Board is authorized to collect, within Acadia Parish, a one per cent sales and use tax. The proceeds of the tax are dedicated to the payment of salaries of teachers, school bus operators, and all other school employees and for the operation of the public schools in Acadia Parish, including maintenance and improvement of school buildings and sites.

The sales tax department of the School Board is also authorized to collect sales and use taxes levied by various municipalities located in Acadia Parish. The municipalities pay the School Board a one and one-half per cent fee for collecting their sales and use taxes. The collection and distribution of the above sales taxes are accounted for in the Sales Tax Agency Fund.

Note 3. Levied Taxes

The following is a summary of authorized and levied ad valorem taxes for 1976:

	Authorized Millage	Levied Millage
Parishwide taxes:		
Constructional	4.84	4.84
Maintenance	3.97	3.97
School tax	15.22	15.04
District Taxes - bond and interest:		
School District:		
So. 5 Bayou	-	10.50
So. 4 Church Point	-	24.00
So. 7 1/2th Ward	-	20.50
So. 8 Loch-Egan	-	10.00

NOTES TO FINANCIAL STATEMENTS

B. Vacation, Sick, and Sabbatical Leave:

All 12 month employees earn from 5 to 15 days of vacation leave each year, depending on length of service with the School Board. Vacation leave can be accumulated. Upon separation, all unused vacation leave is forfeited.

All School Board employees earn 10 days of sick leave each year which can be accumulated with limitation. Upon retirement or death, unused accumulated sick leave up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers Retirement System and the Louisiana School Lunch Employees Retirement System, the total unused accumulated sick leave, including the 15 days paid, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the 15 days paid, is used in the retirement benefit computation as earned service.

As June 30, 1981, employees of the School Board had accumulated and vested \$1,573,919 of sick leave, computed in accordance with ERSR Codification Section 580. See Note 1E for additional information.

The cost of leave privileges, computed in accordance with the above codification, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Sabbatical leave may be granted for rest and recuperation and professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as an expenditure of the period in which paid.

C. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the School Board's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.