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CLAREBORNE PARISH SCHOOL BOARD
Bossier, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and For The Year Ended
June 30, 1997
With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the secretary of state, parish and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Bossier, La. **FEB 11 1998**



CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and For The Year Ended
June 30, 1997

With Supplemental Information Schedules

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CLAIBORNE PARISH SCHOOL BOARD
 Iberville, Louisiana
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Independent Auditor's Report

CLAIBORNE PARISH SCHOOL BOARD

Houma, Louisiana

I have audited the general purpose financial statements of the Claiborne Parish School Board as of June 30, 1997, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Claiborne Parish School Board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Claiborne Parish School Board as of June 30, 1997, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

My audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Claiborne Parish School Board, taken as a whole. The supplemental information listed in the table of contents, including the schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-113, *Audit of States, Local Governments, and Non-Profit Organizations*, listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

VERNON R. COON
MEMBER AMERICAN
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

OFFICE OF CLAUDINE
BOUTRIER PARRISH
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CLAIBORNE PARISH SCHOOL BOARD

Bossier, Louisiana

Independent Auditor's Report,

June 30, 1997

In accordance with Government Auditing Standards, I have also issued reports dated December 5, 1997 on my consideration of the Claiborne Parish School Board's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

West Monroe, Louisiana

December 5, 1997

GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)

FLAMINGO PARISH SCHOOL BOARD
Bossier, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Consolidated Balance Sheet, June 30, 1967

	CONFIDENTIAL FUND TYPE -		DEBT SERVICE FUND	PRINCIPAL AMOUNT ASSET FUND	OTHER FUND TYPES -		TOTAL
	GENERAL FUND	SPECIAL SERVICE FUND			GENERAL FUND	OTHER FUND	
ASSETS AND OTHER DEBITS							
Cash and cash equivalents	\$1,726,374	\$1,341,147	\$265,889	\$1,668,811			\$4,999,711
Investments	92,767	198,416					291,183
Unallocated accounts receivable	18,608	1,007					19,615
Unallocated loans receivable	187,988	1,418					189,406
Inventories		26,151					26,151
Other assets	7,756						7,756
Land, buildings, equipment, and improvements					\$11,895,764		11,895,764
Amount available in the Debt Service Fund						\$265,889	265,889
Amount to be provided for retirement of bonds at long-term obligations						1,095,278	1,095,278
TOTAL ASSETS AND OTHER DEBITS	\$2,123,533	\$1,566,931	\$265,889	\$1,668,811	\$11,895,764	\$1,361,167	\$22,726,905
LIABILITIES AND FUND EQUITY							
Liabilities:							
Cash overdraft		\$607					\$607
Accounts payable	\$75,000	16,785					91,785
Notes payable	1,494,930	486,522					1,981,452
Unallocated accounts payable	2,369	27,846	276				27,491
Unallocated loans payable		156,798					156,798
Unallocated reserves	84,174						84,174
Deposits due others				\$166,884			166,884
Bonds payable						\$1,095,278	1,095,278
Unamortized debt on payable						\$1,160,000	1,160,000
Total Liabilities	1,556,473	687,918	276	166,884	66,084	1,261,380	3,779,921
Fund Equity:							
Investment in general fund assets					\$11,628,780		11,628,780
Reserve for debt service			465,613				465,613
Reserve for inventory		26,151					26,151
Unreserved - designated for contingencies	360,919						360,919
Unreserved - designated for working		184,831					184,831
Unreserved - undesignated	1,091,685	1,877,089					2,968,774
Total Fund Balance	1,452,684	1,877,921	465,613		66,084		3,842,292
Total Fund Equity	1,452,684	1,877,921	465,613		66,084		3,842,292
TOTAL LIABILITIES AND FUND EQUITY	\$2,123,533	\$1,566,931	\$265,889	\$1,668,811	\$11,895,764	\$1,361,167	\$22,726,905

The accompanying notes are an integral part of this statement.

CLAYBORNE PARISH SCHOOL BOARD
Houma, Louisiana
GOVERNMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1997

	GENERAL FUND	SPECIAL REVENUE FUNDS	STATE SERVICES FUNDS	TOTAL MEMORIAL FUND
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$487,799	\$646,167	\$786,624	\$1,680,590
Sales and use	1,679,878			1,679,878
Fees and service		193,374		193,374
Earnings on investments	83,963	52,640	22,310	158,913
Other revenue from local sources	71,883	29,873	7	101,763
State sources:				
Unrestricted grants-in-aid	3,631,889			3,631,889
Restricted grants-in-aid	403,941	246,394		650,335
Revenue in lieu of taxes	88,273			88,273
Federal sources:				
Theoretical grants-in-aid	54,916	14,400		69,316
Restricted grants-in-aid		3,154,068		3,154,068
Total revenues	<u>13,641,472</u>	<u>3,177,119</u>	<u>808,941</u>	<u>17,627,532</u>
EXPENDITURES				
Education:				
Instruction:				
Regular programs	3,017,864	1,249		3,019,113
Special programs	61,860	755,696		813,556
Special education programs	1,256,471			1,256,471
Adult and continuing education programs	18,478	61,457		80,935
Vocational programs	409,947	33,555		443,502
Other institutional programs	123,152			123,152
Support services:				
Pupil support services	366,244	23,417		389,661
Childcare services		115,403		115,403
Instructional staff support	306,945	281,236		588,181
General administration	364,547	87,789	26,773	479,109
School administration	699,689	32,005		731,694
Business services	84,502	7,879		92,381
Operation and maintenance of plant services	683,375	768,936		1,452,311
Student transportation services	664,813	55,212		720,025

(Continued)

CLAYBORNE PARISH SCHOOL BOARD
 Houma, Louisiana
GOVERNMENTAL FUND TYPE
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances, 1997

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	STATE SERVICE FUNDS	OTHER GOVERNMENTAL FUNDS
EXPENDITURES (CONT'D)				
Education (Cont'd)				
Support services (Cont'd)				
Food services	\$179,715	\$1,725,969		\$1,489,544
Counsel services	23,894			23,894
Community service programs	6,788			6,788
Facilities acquisition and construction		98,999		98,999
Debt service	58,265		\$285,591	274,767
Total expenditures	<u>268,662</u>	<u>1,824,968</u>	<u>285,591</u>	<u>14,693,793</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>288,615</u>	<u>(122,495)</u>	<u>(3,828)</u>	<u>652,790</u>
OTHER FINANCING SOURCES (Uses)				
Sale or disposition for loss of fixed assets	1,944			1,944
Operating transfers in	114,600	115,000		229,600
Operating transfers out	(123,000)	(14,000)		(137,000)
Total other financing sources (uses)	<u>(7,456)</u>	<u>101,000</u>	<u>60,000</u>	<u>1,544</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>181,159</u>	<u>(21,495)</u>	<u>(3,828)</u>	<u>654,334</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>1,726,551</u>	<u>1,184,983</u>	<u>868,583</u>	<u>2,880,144</u>
FUND BALANCES AT END OF YEAR	<u>\$1,416,715</u>	<u>\$1,163,488</u>	<u>864,755</u>	<u>\$3,041,672</u>

(Continued)

The accompanying notes are an integral part of this statement.

CLARKSHIRE PARKER SCHOOL BOARD
 Waverly, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL AND
SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Budget (CLASP Plan) and Actual
For the Year Ended June 30, 1997

	GENERAL FUND			SPECIAL REVENUE FUND		
	BUDGET	ACTUAL	VARiances (FAVORABLE)	BUDGET	ACTUAL	VARiances (FAVORABLE)
REVENUES						
Local sources:						
Taxes:						
Ad valorem	\$681,000	\$687,769	\$6,769	\$602,499	\$606,167	\$3,668
Sales and use	1,215,000	1,629,676	414,676			
Fees and service				155,000	151,074	(3,926)
Earnings on investments	83,000	83,000	0	45,112	53,648	8,536
Other revenues from local sources	68,000	71,889	3,889	60,000	59,873	(127)
State sources:						
Unrestricted grants-in-aid	7,611,628	7,633,889	22,261	268,234	266,994	(224)
Restricted grants-in-aid	390,948	481,948	90,999			
Revenue in lieu of taxes	97,494	88,273	(9,221)			
Federal sources:						
Unrestricted grants-in-aid	54,016	54,016	0	14,000	14,000	0
Restricted grants-in-aid				2,145,545	2,134,668	(10,877)
Total revenues	<u>10,851,094</u>	<u>13,644,602</u>	<u>2,793,508</u>	<u>3,217,082</u>	<u>3,217,718</u>	<u>636</u>
EXPENDITURES						
Education:						
Regular programs	4,872,889	4,877,884	4,995	1,200	1,200	0
Special programs	81,888	81,888	0	798,798	798,696	(102)
Special education programs	1,271,277	1,256,476	14,801			
Adult and continuing education programs	17,895	16,476	1,419	62,975	64,487	1,512
Vocational programs	490,892	443,047	47,845	33,940	35,555	1,615
Other instructional programs	151,535	123,152	28,383			
Support services:						
Facility support services	718,717	766,244	47,527	82,589	72,477	(10,112)
Counselor services				114,800	119,483	4,683
Instructional staff support	344,899	336,948	7,951	204,828	204,236	(592)
General administration	357,140	374,947	17,807	77,588	87,265	9,677
School administration	697,875	699,889	(2,014)	2,004	32,835	30,831
Business services	97,984	94,583	3,401	8,222	7,875	(347)
Operation and maintenance of plant services	688,545	665,575	22,970	766,548	709,936	(56,612)
Student transportation services	675,812	664,815	10,997	21,928	55,212	33,284

(continued)

FLORHORN PUBLIC SCHOOL BOARD

Rome, Louisiana

**GOVERNMENTAL FUND TYPE - GENERAL
AND SPECIAL REVENUE FUNDS**
**Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Budget (GAAP Basis) and Actual, 1997**

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENDITURES (CONT'D)						
Education (Cont'd)						
Support services (Cont'd)						
Food services	\$154,894	\$170,375	(\$15,481)	\$1,252,649	\$1,216,549	\$36,100
Food services	59,747	21,894	15,853			
Community service programs	2,885	6,788	(\$3,903)	1,798		1,798
Facilities acquisition and construction				181,838	98,839	82,999
Field service	38,265	38,265				
Total expenditures	<u>\$154,894</u>	<u>\$176,327</u>	<u>(\$21,433)</u>	<u>\$1,254,447</u>	<u>\$1,315,388</u>	<u>(\$60,941)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$69,853</u>	<u>\$88,617</u>	<u>(\$18,764)</u>	<u>(\$21,798)</u>	<u>(\$12,493)</u>	<u>(\$9,305)</u>
OTHER FINANCING SOURCES (Uses)						
Sale or disposition of						
Item of fixed assets	1,944	1,944				
Operating transfer in	115,000	144,885	(\$29,885)		115,000	\$29,885
Operating transfer out	(\$15,000)	(\$15,000)		(\$1,349)	(\$1,349)	
Total other financing sources (uses)	<u>\$101,944</u>	<u>\$131,829</u>	<u>(\$29,885)</u>	<u>(\$1,349)</u>	<u>\$113,651</u>	<u>\$115,000</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$171,797</u>	<u>\$220,446</u>	<u>(\$48,649)</u>	<u>(\$23,147)</u>	<u>(\$1,842)</u>	<u>(\$22,305)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>\$1,141,317</u>	<u>\$1,216,533</u>	<u>\$75,216</u>	<u>\$,889,363</u>	<u>\$,184,965</u>	<u>\$295,592</u>
FUND BALANCES AT END OF YEAR	<u>\$1,313,114</u>	<u>\$1,436,979</u>	<u>\$123,865</u>	<u>\$,866,216</u>	<u>\$,183,123</u>	<u>\$316,907</u>

(Continued)

The accompanying notes are an integral part of this statement.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Notes to the Financial Statements
As of and For The Year Ended June 30, 1997

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Claiborne Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:33 to provide public education for the children within Claiborne Parish. The school board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of ten members who are elected for terms of four years.

The school board operates nine schools within the parish with a total enrollment of 2,935 pupils for the year ended June 30, 1997. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards (1997). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

A. REPORTING ENTITY

As the governing authority of the parish school board, for reporting purposes, the Claiborne Parish School Board is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (school board), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 establishes criteria for determining which component units should be considered part of the Claiborne Parish School Board for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

CLAIRBINE PARISH SCHOOL BOARD

Bossier, Louisiana

Notes to the Financial Statements (Continued)

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the school board to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the school board.
2. Organizations for which the school board does not appoint a voting majority but are fiscally dependent on the school board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the school board has determined that there are no component units that are part of the reporting entity.

B. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenue, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of

CLAIBORNE PARISH SCHOOL BOARD

Hammond, Louisiana

Notes to the Financial Statements (Continued)

attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The school board's current operations require the use of the governmental and fiduciary fund categories. The fund types used by the school board are described as follows:

Governmental Fund Types

General Fund

The General Fund is the general operating fund of the school board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

The special revenue funds account for the proceeds of specific revenue sources, such as state and federal grants, which are legally restricted to expenditures for specified purposes.

Debt Service Funds

The debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Fiduciary Fund Type - Agency Funds

Agency funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. GENERAL FIXED ASSETS AND LONG-TERM OBLIGATIONS

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in the governmental funds and the related assets are reported in the general fixed assets account

CLARKSHIRE PARISH SCHOOL BOARD

Bossier, Louisiana

Notes to the Financial Statements (Continued)

group. All purchased fixed assets are valued at cost when historical records are available and at estimated cost where no historical records are available. Approximately 95 per cent of fixed assets are valued at actual cost, while the remaining 12 per cent are valued at estimated cost based on the actual cost of like items. Depreciated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal operation of the governmental funds. Public domain or infrastructure general fixed assets consisting of sidewalks, parking lots, etc. are not capitalized, as these assets are inseparable and of value only to the school board. No depreciation is recognized on general fixed assets of the school board.

Long-term obligations, such as bonded debt and capital lease payables, are recognized as a liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

II. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when measurable to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The school board uses the following practices in recognizing and reporting revenues and expenditures:

CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana
Notes to the Financial Statements (Continued)

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1593 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

State revenue sharing, which is based on population and households in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above. State equalization entitlement funds are recognized as unrestricted grants-in-aid when the school board is entitled to them.

Sales taxes are recognized when received by the Sales Tax Fund, except for taxes collected by the Louisiana Department of Public Safety and Corrections, which are recognized in the year received by the state.

Federal and state grants and reimbursements are recorded when the school board is entitled to the funds.

Revenue from local sources are recorded when the school board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the school board.

Based on the above criteria, federal and state grants, and certain revenues from local sources have been treated as noncapable to accrue.

CLAYBORNE PARISH SCHOOL BOARD
Bossier, Louisiana
Notes to the Financial Statements (Continued)

Expenditures

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine-month period but are paid over a twelve-month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources are recognized in the general long-term obligations account group.

Principal and interest on general long-term obligations and installment purchase payments are recognized when due.

Other Financing Sources (Use)

Gain or compensation for loss of fixed assets and transfers between funds that are not expected to be repaid are accounted for as other financing sources (use) and are recognized when the underlying events occur.

6. BUDGET PRACTICES

Preliminary budgets for the ensuing year are prepared by the business manager and made available for public inspection and comment from the taxpayers at the school board office during August. At a board meeting in September, a public hearing is held and the proposed budgets are legally adopted by the school board. The budgets, which include proposed expenditures and the means of financing them, are published in the official journal at least 15 days prior to the public hearings.

The school board adopted budgets for the General Fund and all special revenue funds. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Encumbrances are not recognized within the accounting records for budgetary control purposes. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized

CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana
Notes to the Financial Statements (Continued)

to transfer amounts between line items within any fund. However when actual revenues within a fund fail to meet budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrance accounting is not employed; however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS

Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

At June 30, 1997, the school board has cash and cash equivalents (bank balances) net of cash overdrafts totaling \$4,660,579, as follows:

Demand deposits	\$3,935,175
Time deposits	<u>725,404</u>
Total	<u>\$4,660,579</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1997, are secured as follows:

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana
Notes to the Financial Statements (Continued)

Bank Balances	<u>\$5,393,906</u>
Federal deposit insurance	5725,621
Pledged securities (noncollateralized)	<u>5,964,914</u>
Total	<u>\$16,684,441</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the school board, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.110; however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 90 days of being notified by the school board that the fiscal agent bank has failed to pay deposit funds upon demand. Further, LRS 39:1228 states that securities held by a third party shall be deemed to be held in the school board's name.

II. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenses when consumed. All inventory items purchased are valued at the lower-of-cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

1. VACATION, SICK, AND SABBATICAL LEAVE

All twelve month employees earn from 12 to 18 days of vacation leave each year, depending upon length of service with the school board. Vacation leave can be accumulated. Upon separation, all unused vacation leave is forfeited.

All school board employees earn from 10 to 18 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, all accumulated sick leave, excluding the 25 days paid to the teacher, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all accumulated sick

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana
Notes to the Financial Statements (Continued)

leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification Section 680, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

At June 30, 1997, employees of the school board have accumulated and vested \$571,609 of employee leave benefits, computed in accordance with GASB Codification Section 680. The liability is recorded within the general long-term obligations account group.

J. SALES TAX

On January 21, 1978, the voters of Claiborne Parish approved the assessment of a one per cent sales tax. The net revenues from the tax, which may be used for any school purpose, are used to supplement salaries and related benefits of school board employees. The tax is collected by the school board and has no expiration date.

K. TOTAL COLUMBUS DS COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CLAYBORNE PARISH SCHOOL BOARD
 Thibodaux, Louisiana
 Notes to the Financial Statements (Continued)

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem tax millages for the year ended June 30, 1997:

	Authorized Millage	Levied Millage	Expiration Date
Parishwide taxes:			
Constitutional	5.00	5.68	Indefinite
Maintenance	5.44	5.44	2005
Maintenance	5.44	5.44	2005
District taxes:			
Special revenue funds:			
District No. 11	3.56	3.60	1997
District No. 13	12.60	12.66	1997
District No. 16	4.00	4.10	2000
Debt service funds:			
District No. 3	Variable	4.50	2003
District No. 11	Variable	10.00	2002
District No. 16	Variable	2.55	2000
District No. 26	Variable	6.50	1997

The difference between authorized and levied millages is the result of assessments of taxable property as required by Article 7, Section 18(D) of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 1997 assessed valuations.

	1997 Assessed Valuation	Percent of Total Assessed Valuation
Missouri Oil Company	\$1,628,400	5.80%
Landco Corporation	1,805,750	6.35%
Texas Gas Transmission	2,768,650	9.64%
Heard Products Company, Inc.	1,698,750	5.88%
BellSouth Telecommunications	1,551,510	5.41%
Energy Louisiana, Inc.	1,480,000	5.14%
East Oil Company	1,420,000	4.99%
Par Energy Field Services, Inc.	1,211,760	4.18%
Claborn Electric Co., Inc.	1,206,100	4.17%
Frontier Drilling, Inc.	981,000	3.39%
Total	<u>\$27,755,782</u>	<u>100.00%</u>

CLAIBORNE PARISH SCHOOL BOARD
 Houma, Louisiana
 Notes to the Financial Statements (Continued)

3. RECEIVABLES

The receivables of \$269,168 at June 30, 1997, are as follows:

Class of Receivable	General	Special	Total
	Fund	Revenues Funds	
Taxes - ad valorem		\$156	\$156
Grants - Federal	\$83,498	108,260	291,758
Other	<u>17,296</u>		<u>17,296</u>
Total	<u>\$101,794</u>	<u>\$108,416</u>	<u>\$210,210</u>

4. INTERFUND LOANS RECEIVABLE/PAYABLE

Individual balances for interfund loans receivable/payable at June 30, 1997, are as follows:

Fund	Interfund Loans Receivable	Interfund Loans Payable
General Fund	\$137,380	
Special revenue funds:		
Title I		\$56,813
Title I Carryover		1,604
Title VI		9,900
Title II		12,851
Special Education		20,000
Vocational Programs		5,254
Project Independence		6,900
Drug-Free Schools		16,700
Adult Education		5,936
Preschool - Federal		3,500
Starting Points		
	<u>1,418</u>	
Total	<u>\$138,798</u>	<u>\$138,798</u>

CLAIBORNE PARISH SCHOOL BOARD
 Bogalou, Louisiana
 Notes to the Financial Statements (Continued)

5. INTERFUND ACCOUNTS RECEIVABLE/PAYABLE

Individual balances for interfund accounts receivable/payable at June 30, 1997, are as follows:

Fund	Interfund Accounts Receivable	Interfund Accounts Payable
General Fund	\$18,658	\$2,369
Special revenue funds:		
Maintenance Fund	6	
District II Maintenance	50	
Title I	85	10,583
Title I Carryover		1,087
Title VI	241	224
Title II	15	561
Special Education	5,277	1,806
Project Independence	5	500
Drug-Free Schools		24
Adult Education		2,021
Vocational		290
Preschool - Federal		5,740
Starting Points	1,528	
Debt service funds:		
District #1 Bond		50
Total	<u>\$25,665</u>	<u>\$25,665</u>

6. GENERAL FIXED ASSETS

The following schedule presents changes in general fixed assets for the year ended June 30, 1997:

	Balance July 1, 1996	Additions	Deletions	Balance June 30, 1997
Land	\$96,923			\$96,923
Buildings	6,781,523			6,781,523
Furniture and equipment	<u>4,086,391</u>	<u>\$118,620</u>	<u>(\$28,482)</u>	<u>4,177,519</u>
Total	<u>\$10,954,836</u>	<u>\$118,620</u>	<u>(\$28,482)</u>	<u>\$11,025,994</u>

7. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and classroom workers are members of the Teachers' Retirement System of Louisiana; other employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRS)

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Five years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 925-6446.

Plan members are required to contribute 8.0 percent, 9.1 percent, and 5.0 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.3 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

The school board's contributions to the TRS for the years ending June 30, 1997, 1996, and 1995, were \$1,179,869, \$1,169,900, and \$1,129,404, respectively, equal to the required contributions for each year.

**B. LOUISIANA SCHOOL EMPLOYEES'
RETIREMENT SYSTEM (LSERS)**

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement system, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (504) 925-6486.

Plan members are required to contribute 6.25 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSERS for the years ending June 30, 1997, 1996, and 1995, were \$43,343, \$48,896, and \$46,151, respectively, equal to the required contributions for each year.

**B. POSTRETIREMENT HEALTH CARE AND
LIFE INSURANCE BENEFITS**

The Claiborne Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and by the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$730,912 for 1997. Of this amount, \$313,348 was for retiree benefits.

CLAIBORNE PARISH SCHOOL BOARD
 Bogalou, Louisiana
 Notes to the Financial Statements (Continued)

9. CHANGES IN AGENCY FUNDS DEPOSITS OR OTHERS

A summary of changes in the agency funds deposits due others follows:

	Sales Tax	School Activity	Total
Balance at July 1, 1996	NONE	\$213,713	\$213,713
Additions	\$2,806,736	648,102	3,454,838
Reductions	(2,806,736)	(673,533)	(3,480,269)
Balance at June 30, 1997	NONE	\$188,282	\$188,282

10. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended June 30, 1997:

	Bonded Debt	Compensated Absences	Lease Purchase	Total
Long-term obligations at July 1, 1996	\$1,296,000	\$579,333	\$36,000	\$1,911,333
Additions		293,499		293,499
Retirements	(200,000)	(201,223)	(26,010)	(427,233)
Long-term obligations at June 30, 1997	\$1,096,000	\$671,609	NONE	\$1,767,609

General obligation bonds payable at June 30, 1997, are comprised of the following individual issues:

\$210,000 - 1995 bonds for the advance refunding of Series 1985 bonds which were for the acquisition and construction of school facilities. Principal is due in annual installments of \$17,000 to \$25,000 through January 1, 2005. Interest rate is 6.25 per cent. Debt retirement payments are made from School District No. 1 Debt Service Fund. \$184,000

CLAYBORNE PARISH SCHOOL BOARD

Homer, Louisiana

Notes to the Financial Statements (Continued)

\$2,448,000 - 1977 bonds for the acquisition and construction of school facilities. Principal is due in annual installments of \$140,000 to \$150,000 through May 1, 2002. Interest rates are 5.8 per cent to 5.9 per cent. Debt retirement payments are made from School District No. 11 Debt Service Fund. \$650,000

\$200,000 - 1980 bonds for the acquisition and construction of school facilities. Principal is due in annual installments of \$15,000 to \$20,000 through February 1, 2003. Interest rates are 7.9 per cent to 8.0 per cent. Debt retirement payments are made from School District No. 16 Debt Service Fund. 75,000

Total general obligation bonds \$1,089,000

As shown on Statement A, \$465,034 is available in debt service funds to service the general obligation bonds. The annual requirements to amortize all general obligation bonds outstanding at June 30, 1993, including interest of \$200,987, are as follows:

Year	Amount
1993	\$348,050
1994	255,937
2000	153,585
2001	130,643
2002 - 2005	<u>821,772</u>
Total	<u>\$1,909,987</u>

General obligation bonds totaling \$1,089,000 at June 30, 1993, are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 79:362, the school board is restricted from incurring long-term bonded debt in excess of 50 per cent of the assessed value of taxable property in the parish or district. The school board is within that statutory limitation.

11. DESIGNATION OF FUND BALANCE

The \$360,910 designated for contingencies, shown on Statement A, represents amounts intended to be used in the event of an emergency requiring expenditures not appropriated in the General Fund and

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana
Notes to the Financial Statements (Continued)

for potential liability expenses not covered by insurance. The following is a summary of transactions relating to the designated fund balance for the year ended June 30, 1997:

Balance at July 1, 1996	508,349
Additions - interest earnings	16,577
Deductions - Workman's compensation and other claims	<u>162,816</u>
Balance at June 30, 1997	<u>\$362,110</u>

II. LITIGATION AND CLAIMS

At June 30, 1997, the school board is involved in several lawsuits which are either retroactively covered by liability insurance or, in the opinion of the school board's legal counsel, will not result in any liability to the school board. In addition, the school board's legal counsel is not aware of any unasserted claims.

SUPPLEMENTAL INFORMATION SCHEDULES

CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1997

SPECIAL REVENUE FUNDS

MAINTENANCE FUNDS

The Parishwide Maintenance Fund is financed by a parishwide ad valorem tax levy to provide additional support to operate and maintain all school facilities in the parish. Districts Nos. 11, No. 12, and No. 16 Maintenance Funds are financed by an ad valorem tax levy for each district, which provides additional funds to operate and maintain school facilities in the respective districts.

**IMPROVING AMERICA'S
SCHOOL ACT**

Title I

Title I of the Improving America's School Act (IASA) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the school board. The activities supplement, rather than replace, state and locally mandated activities.

Program Improvement

Program Improvement of the Improving America's School Act (IASA) is a program by which the federal government provides funds to the school board for resources and technical assistance to schools with Title I students.

Title VI

Title VI of the Improving America's School Act (IASA) is a program by which the federal government provides funds to the school board to a) assist local educational reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at risk and high cost students.

Title II

Title II of the Improving America's School Act (IASA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

DRUG-FREE SCHOOLS FUND

The Drug-Free Schools Fund is a program by which the federal government provides funds to the school board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

SCHOOL LUNCH FUND

The School Lunch Fund accounts for operations of the school cafeterias. Funding is provided by federal and state grants-in-aid and charges for meals served.

SPECIAL EDUCATION FUND

Special Education Fund of the Handicapped Preschool and School Program is a Federally financed program of free education, in the least restrictive environment, for children with exceptionalities.

VOCATIONAL EDUCATION FUND

The Vocational Education Fund accounts for specific funds received from the Louisiana Department of Education to purchase instructional materials, supplies, and equipment for vocational education programs.

PROJECT INDEPENDENCE FUND

The Project Independence Fund accounts for grants from the United States Department of Health and Human Services through the Louisiana Department of Social Services. The purpose of the program is to assure that needy families with children obtain the education, training, and employment that will help them avoid long-term welfare dependency.

ADULT EDUCATION FUND

The Adult Education Fund accounts for allotments of federal Adult Education State-Administered Program funds from the Louisiana Department of Education to provide adult education programs in the parishes.

MEDICAID FUND

The Medicaid Fund is a Federally financed program that provides financial assistance and related services to handicapped students.

STARTING POINTS FUND

The Starting Points Fund accounts for from the United States Department of Health and Human Services through the Louisiana Department of Education. The purpose of the program is to provide for early childhood development of at-risk four year old children in full day preschool programs.

PREK-SCHOOL

Special Education Fund of the Handicapped Preschool and School Program is a Federally financed program of free education, in the least restrictive environment, for children with exceptionalities.

CLAYBORNE PARISH SCHOOL BOARD
Bossier, Louisiana
SPECIAL REVENUE FUNDS - MAINTENANCE FUNDS

Combining Balance Sheet, June 30, 1997

	PARISHES:	DISTRICT 11	DISTRICT 11	DISTRICT 16	TOTAL
ASSETS					
Cash and cash equivalents	\$85,824	\$48,572	\$479,847	\$38,937	\$653,180
Receivables	48		388		436
Interfund accounts receivable	9	90			99
TOTAL ASSETS	<u>\$85,921</u>	<u>\$48,662</u>	<u>\$480,235</u>	<u>\$38,937</u>	<u>\$643,755</u>
LIABILITIES AND FUND EQUITY					
Liabilities - accounts payable	\$3,100	\$2,940	\$684		\$6,724
Fund Equity - fund balances:					
Unreserved - designated for roofing			104,872		104,872
Unreserved - undesignated	92,775	45,682	354,679	38,937	532,073
Total fund balances	<u>92,775</u>	<u>45,682</u>	<u>459,551</u>	<u>38,937</u>	<u>536,745</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$95,975</u>	<u>\$48,622</u>	<u>\$460,235</u>	<u>\$38,937</u>	<u>\$643,737</u>

CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana
SPECIAL REVENUE FUNDS - MAINTENANCE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1997

	PARISHWIDE	DISTRICT A	DISTRICT B	DISTRICT C	TOTAL
REVENUES					
Taxes - ad valorem	\$317,751	\$73,439	\$208,318	\$38,689	\$638,197
Earnings on investments	10,899	1,891	18,173	1,645	34,598
State - unrestricted grants-in-aid	27,801	6,618	31,948		66,367
Total revenues	<u>356,451</u>	<u>82,948</u>	<u>258,439</u>	<u>42,384</u>	<u>739,132</u>
EXPENDITURES					
Education:					
Instruction:					
Regular programs	989		260		1,249
Support services:					
General administration	37,969	7,050	18,969	13,430	76,418
School administration	1,207				1,207
Business services	1,671				1,671
Plant services	324,837	83,706	179,470	50,709	638,722
Student transportation services	47,171		1,964		49,135
Facilities acquisition and construction			29,363		29,363
Total expenditures	<u>413,834</u>	<u>90,756</u>	<u>289,476</u>	<u>64,135</u>	<u>818,201</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(57,383)	(7,808)	11,813	(21,851)	(74,029)
FUND BALANCES AT BEGINNING OF YEAR	<u>191,308</u>	<u>53,531</u>	<u>448,338</u>	<u>61,368</u>	<u>714,545</u>
FUND BALANCES AT END OF YEAR	<u>133,925</u>	<u>45,723</u>	<u>460,151</u>	<u>39,517</u>	<u>629,316</u>

CLAUDINE PARISH SCHOOL BOARD
Bossier, Louisiana
**SPECIAL REVENUE FUNDS - IMPROVING AMERICA'S
SCHOOL ACT FUNDS**

Combining Balance Sheet - June 30, 1997

	<u>DEBIT</u>	<u>TITLE I CARRIED OVER</u>	<u>DEBIT</u>	<u>TOTAL</u>	<u>DEBITABLE SCHOOL</u>	<u>TOTAL</u>
ASSETS						
Cash and cash equivalents		\$1,700	\$1,598	\$33,246	940	\$34,944
Receivables	\$249,618		2,491	92	16,278	178,901
Interfund accounts receivable	83		242	12		343
TOTAL ASSETS	<u>\$249,704</u>	<u>\$1,700</u>	<u>\$1,771</u>	<u>\$33,312</u>	<u>\$16,278</u>	<u>\$334,312</u>
LIABILITIES AND FUND EQUITY						
Liabilities						
Cash overdraft	\$827					827
Accounts payable	8,251					8,251
Salaries payable	\$4,430		\$2,048			\$6,478
Interfund accounts payable	10,982	\$1,897	124	\$362	\$23	\$2,008
Interfund loans payable	\$6,812	1,624	8,490	20,051	16,300	\$7,548
Total Liabilities	<u>198,282</u>	<u>2,521</u>	<u>11,772</u>	<u>35,312</u>	<u>16,323</u>	<u>204,212</u>
Fund Equity - fund balances - unreserved - undesignated	<u>\$49,422</u>	<u>\$9,249</u>	<u>\$4,599</u>	<u>\$3,000</u>	<u>\$4,955</u>	<u>\$58,925</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$199,704</u>	<u>\$9,771</u>	<u>\$11,771</u>	<u>\$38,312</u>	<u>\$18,278</u>	<u>\$334,312</u>

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana
SPECIAL REVENUE FUNDS - IMPROVING
AMERICA'S SCHOOLS ACT FUNDS

Combining Schedule of Revenue, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1997

	TOTAL	PROGRAM	TITLE I	TOTAL	TITLE I	DIFFERENCE	TOTAL
	REVENUES	EXPENDITURES	EXPENDITURES	REVENUES	EXPENDITURES	REVENUES	REVENUES
REVENUES							
Federal income:							
Unrestricted grants-in-aid	510,247		51,000	524	52,000		511,769
Restricted grants-in-aid	664,135		54,000	14,730	18,787	10,472	17,802
Total revenues	<u>1,174,382</u>		<u>105,000</u>	<u>14,234</u>	<u>70,787</u>	<u>20,942</u>	<u>129,571</u>
	570,992	4,000	24,904	13,917			605,809
	98,875		31,042	18,787		19,472	130,176
				18		18	
				1,798		1,798	
	18,888		8,817				27,705
	939						939
	<u>1,461</u>		<u>8,817</u>				<u>1,461</u>
Total expenditures	<u>694,238</u>	<u>4,000</u>	<u>68,592</u>	<u>14,730</u>	<u>18,787</u>	<u>19,472</u>	<u>172,802</u>
EXCESS OF REVENUES OVER EXPENDITURES	480,144		1,308	204	200		432,669
OTHER FINANCING USE							
Operating transfers out	<u>(15,252)</u>		<u>(1,000)</u>	<u>(234)</u>	<u>(200)</u>		<u>(16,686)</u>

EXCESS OF REVENUES OVER
EXPENDITURES AND OTHER USE

FUND BALANCES AT BEGINNING OF YEAR

FUND BALANCES AT END OF YEAR

SCORE	SCORE	SCORE	SCORE	SCORE	SCORE	SCORE	SCORE
<u>SCORE</u>	<u>SCORE</u>	<u>SCORE</u>	<u>SCORE</u>	<u>SCORE</u>	<u>SCORE</u>	<u>SCORE</u>	<u>SCORE</u>
<u>SCORE</u>	<u>SCORE</u>	<u>SCORE</u>	<u>SCORE</u>	<u>SCORE</u>	<u>SCORE</u>	<u>SCORE</u>	<u>SCORE</u>

CLAYBORNE PARISH SCHOOL BOARD
Houma, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1997

DEBT SERVICE FUNDS

**SCHOOL DISTRICTS NO. 1, NO. 11,
NO. 14 AND NO. 26 FUNDS**

The school district debt service funds accumulate monies for payment of the remaining bonds. The bonds were issued to acquire lands for building sites, to erect and improve school buildings, and to acquire necessary equipment and furnishings. The bonds are financed by special property tax levies on property within the territorial limits of the appropriate school districts.

CLARION PARISH SCHOOL BOARD
Homer, Louisiana
DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Combining Balance Sheet, June 30, 1997

	<u>80.1</u>	<u>80.11</u>	<u>80.14</u>	<u>80.26</u>	<u>70.01</u>
ASSETS					
Cash and cash equivalents	<u>\$44,704</u>	<u>\$341,436</u>	<u>\$26,632</u>	<u>\$2,712</u>	<u>\$45,085</u>
LIABILITIES AND FUND EQUITY					
Liabilities - interfund payable					590
Fund Equity - fund balances - unreserved - undesignated	<u>\$44,704</u>	<u>\$341,436</u>	<u>\$26,632</u>	<u>\$2,712</u>	<u>\$45,085</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$44,704</u>	<u>\$341,436</u>	<u>\$26,632</u>	<u>\$2,712</u>	<u>\$45,085</u>

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana
DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1997

	1995	1996	1997	1998	1999
REVENUES					
Local sources:					
Ad valorem taxes	\$25,999	\$204,037	\$24,136	\$21,852	\$296,674
Earnings on investments	3,986	16,534	1,082	708	22,310
Other revenues	2	-	-	-	2
Total revenues	<u>29,987</u>	<u>220,571</u>	<u>25,218</u>	<u>22,560</u>	<u>319,086</u>
EXPENDITURES					
Support services - general administration	3,321	18,955	2,979	2,126	26,712
Debt service	<u>26,031</u>	<u>198,682</u>	<u>21,174</u>	<u>20,125</u>	<u>285,697</u>
Total expenditures	<u>29,352</u>	<u>217,637</u>	<u>24,153</u>	<u>22,251</u>	<u>312,409</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	6,635	2,934	1,064	(3,691)	(3,323)
FUND BALANCES AT BEGINNING OF YEAR	<u>\$7,814</u>	<u>338,487</u>	<u>24,938</u>	<u>18,404</u>	<u>468,891</u>
FUND BALANCES AT END OF YEAR	<u>\$14,449</u>	<u>\$341,421</u>	<u>\$26,002</u>	<u>\$14,713</u>	<u>\$465,568</u>

CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1997

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of sales taxes by the sales tax department of the Claiborne Parish School Board on behalf of the five taxing authorities located within Claiborne Parish.

CLATONNE PARISH SCHOOL BOARD
Homer, Louisiana
SCHOOL ACTIVITY AGENCY FUND

Schedule of Charges in Deposits Due Others
For the Year Ended June 30, 1997

SCHOOL	BALANCE		DEBIT CHARGES	BALANCE	
	6/30/96	ADDITIONS		6/30/97	6/30/96
Adrian High	\$7,049	\$36,992	(\$36,197)	\$7,844	
Haynesville Elementary	8,288	38,867	(38,448)	8,717	
Haynesville Junior High	36,673	41,628	(37,233)	41,068	
Haynesville High	58,145	157,336	(139,884)	75,597	
Homer Elementary	24,547	33,442	(68,885)	89,104	
Homer Junior High	11,748	38,534	(48,722)	1,560	
Homer High	20,753	128,488	(128,335)	20,906	
Pinetree High	12,438	\$8,937	(47,492)	15,883	
Summerfield High	24,060	82,084	(78,738)	27,406	
Total	<u>\$213,713</u>	<u>\$648,102</u>	<u>(\$674,934)</u>	<u>\$186,891</u>	

CLAIBORNE PARISH SCHOOL BOARD
 Homer, Louisiana
 SALES TAX FUND

Schedule of Changes in Deposits Due Officers
 For the Year Ended June 30, 1997

BALANCE, JULY 1, 1996	<u>81181.</u>
SALES TAX COLLECTIONS	<u>92,806,736.</u>
SETTLEMENTS:	
School Board General Fund:	
Sales tax	1,182,630
Collection Fees	39,160
Police Jury	547,997
Trust of Homer	848,384
Trust of Haynesville	375,385
Inaction City	<u>13,569</u>
Total settlements	<u>2,808,726.</u>
BALANCE, JUNE 30, 1997	<u>80,000.</u>

CLAIBORNE PARISH SCHOOL BOARD
Houma, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
For The Year Ended June 30, 1997

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$600 per month.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Schedule of Compensation Paid Board Members
For The Year Ended June 30, 1997

A. J. Coleman	\$7,200
Juanita Cook	7,200
Stanley Edwards	7,200
B. Stewart Griffin	7,200
Aubrey O'Brien	7,200
Danny Lee	7,200
Robert Sanders	7,200
Beverly Taylor	7,200
Donald Tucker	7,200
Gay G. Waldron, President	<u>7,200</u>
Total	<u>\$72,000</u>

**Independent Auditor's Reports
on Compliance with
Laws, Regulations, Contracts, and Grants,
and Internal Control**

The following independent auditor's reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States; the U. S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; the *Single Audit Act Amendments of 1996*; and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



**Independent Auditor's Report on Compliance and
Internal Control Over Financial Reporting**

CLAIBORNE PARISH SCHOOL BOARD
Houma, Louisiana

I have audited the general purpose financial statements of the Claiborne Parish School Board as of and for the year ended June 30, 1997, and have issued my report thereon dated December 5, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Claiborne Parish School Board's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Claiborne Parish School Board's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect the Claiborne Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions is described in the accompanying schedule of findings and questioned costs as Item 97-1.

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CLAIBORNE PARISH SCHOOL BOARD

Homer, Louisiana

Independent Auditor's Report on Compliance
And Internal Control Over Financial Reporting, etc.
June 30, 1997

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, I believe the reportable condition described above is not a material weakness.

This report is intended for the information of the members of the Claiborne Parish School Board, management of the school board, federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.

West Monroe, Louisiana
December 5, 1997



**Independent Auditor's Report on Compliance
With Requirements Applicable to Each Major Program
and Internal Control Over Compliance**

CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana

Compliance

I have audited the compliance of the Claiborne Parish School Board with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1997. Claiborne Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Claiborne Parish School Board. My responsibility is to express an opinion on the Claiborne Parish School Board's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Claiborne Parish School Board's compliance with these requirements and performing such other procedures as I consider necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Claiborne Parish School Board's compliance with these requirements.

In my opinion, Claiborne Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997. The results of my auditing procedures disclosed no instances of noncompliance with these requirements that are required to be reported in accordance with OMB Circular A-133.

MEMBER SERVICES
ASSISTANT TO DIRECTOR
PUBLIC PARTICIPATION

SECRETARY OF BOARD
CLERK OF PUBLIC
ACCOUNTANTS

PLANNING ASSISTANT TO
GOVERNMENTAL
ACCOUNTING, BUSINESS
AND FINANCIAL SERVICES

110 UNIVERSITY BLVD.
BOSSIER, LOUISIANA
70024

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CLAIBORNE PARISH SCHOOL BOARD

Bossier, Louisiana

Independent Auditor's Report on Compliance

With Requirements Applicable to Each Major

Program and Internal Control Over Compliance, etc.

June 30, 1997

Internal Control Over Compliance

The management of the Claiborne Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Claiborne Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the members of the Claiborne Parish School Board, management of the school board, federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.

West Monroe, Louisiana

December 5, 1997

CLATSOP PARISH SCHOOL BOARD
Homer, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 1997

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Clatsop Parish School Board.
2. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.
3. No instances of noncompliance material to the financial statements of the Clatsop Parish School Board were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance.
5. The auditor's report on compliance for the major federal award programs for the Clatsop Parish School Board expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs for the Clatsop Parish School Board are reported.
7. The programs tested as major programs included:
 - a. IASA Title I Grants to Local Educational Agencies - CPDA 84.010
 - b. Nutrition Cluster:
 1. School Breakfast Program - CPDA 10.553
 2. National School Lunch Program - CPDA 10.555

(Continued)

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Schedule of Findings and Questioned Costs (Continued)
 For the Year Ended June 30, 1997

A. SUMMARY OF AUDIT RESULTS (CONTINUED)

8. The threshold for distinguishing Type A and B programs was \$300,000.
9. The Claiborne Parish School Board was not determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT**97-1 NEED TO COMPLY WITH
TAX PROPOSITIONS**

Findings: The tax proposition approved by the voters of School District No. 11 provides that the proceeds of the tax are for the purpose of maintaining and operating school houses, buildings, and other related facilities in the school districts. The tax propositions for the parishwide tax and School District No. 13 state that they are to be used for the purpose of constructing, improving, and maintaining school houses and property. During the year ended June 30, 1997, the school board purchased various office equipment totaling \$7,022 from the District No. 11 Maintenance Fund. In addition, during the year ended June 30, 1997 the school board purchased various office equipment and supplies totaling \$6,742 from the District No. 13 Maintenance Fund. The Parishwide Maintenance Fund was used to purchase supplies and various equipment and furniture totaling \$15,874. The transportation supervisor's salary was also paid from the Parishwide Maintenance Fund. These expenditures do not appear to be consistent with the purposes of the taxes approved by the voters of the districts.

Recommendation: Because the tax propositions leave room for interpretation I recommend that the school board obtain an opinion from their attorney or from the Attorney General's office as to what type of expenditures constitute maintenance and operation.

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL
AWARD PROGRAMS AUDIT**

None

Concluded

CLARK COUNTY PUBLIC SCHOOLS BOARD
 Home, Louisiana

Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 1987

FEDERAL AGENCY FUNDS, PROGRAMS, OR ACCOUNT NUMBERS	FY86 AMOUNT	FY87 AMOUNT	LOCAL MATCHING AMOUNT	FY86 AMOUNT	FY87 AMOUNT	FEDERAL MATCHING AMOUNT
UNITED STATES DEPARTMENT OF AGRICULTURE						
Passed Through Louisiana Department of Education:						
National School Lunch Program	15,000	NA	NA	15,000	157,400	NA
School Breakfast Program	18,000	NA	NA	18,000	349,200	NA
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution Program	11,000	NA	NA	NA	NA	NA
Total United States Department of Agriculture				33,000	506,600	NA
				33,000	506,600	NA
UNITED STATES DEPARTMENT OF EDUCATION						
Passed Through Louisiana Department of Education:						
Adult Education - Non-Administrative Basic Grant Program	NA	NA	NA	NA	17,712	NA
NAAS, Title I Grants to Local Educational Agencies 1987	NA	NA	NA	NA	74,520	NA
NAAS, Title I Grants to Local Educational Agencies 1987	NA	NA	NA	NA	17,200	NA
NAAS, Title I Grants to Local Educational Agencies 1987 - Support Team	NA	NA	NA	NA	4,000	NA
Special Education						
Handicapped - State Grants	NA	NA	NA	17,807	17,214	NA
Handicapped - State Grants - supplemental award	NA	NA	NA	NA	1,704	NA
Handicapped - State Grants - Carryover	NA	NA	NA	NA	8,800	NA
Grants for Infants and Preschoolers with Disabilities	NA	NA	NA	NA	1,204	NA
Handicapped - Preschool Incentive Grants	NA	NA	NA	NA	43,700	NA
Handicapped - Preschool Incentive Grants - Carryover	NA	NA	NA	NA	6,807	NA
Educational Technology						
Basic Grants to States 1987	NA	NA	NA	2,582	55,016	NA
Basic Grants to States Carryover	NA	NA	NA	NA	200	NA
Statewide Educational Program Sample	NA	NA	NA	4,800	14,807	NA
Statewide Behavioral Development State Grants 1987	NA	NA	NA	2,500	19,972	NA
Adequacy/Drop-Out Grants - State Grants 1987	NA	NA	NA	1,500	19,471	NA
Passed through Louisiana Office of Family Services - Basic Incentives	NA	NA	NA	NA	NA	NA
Total United States Department of Education				52,416	310,536	NA
				52,416	310,536	NA

UNITED STATES DEPARTMENT**OF HEALTH AND HUMAN SERVICES**

Part of through Louisiana Department of Education.

Starting Statewide Prescription Program

Part of through Louisiana Department of Health and Hospitals -

Medical Assistance Program

Total United States Department of Health and Human Services

90,473	9/A	01/17	77,026	77,026	50000
90,776	9/A	90000	55,945	55,945	50000
		01/17	112,401	132,971	50000

OTHER FEDERAL AGENCIES

Direct program - United States Department of the Interior -

Payment in Lieu of Taxes

500	9/A	90000	204,958	204,958	50000
		02/01/02	10,203,982	10,203,982	1,000,000

Total Federal Financial Assistance

NOTES:

1. The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting.

2. * indicates major federal award programs.

3. Unexpended amounts is reported in the schedule at the fair market value of the commodities received and delivered. At June 30, 1997, the unexpended amount had been commodities totaling \$25,313 in inventory.

CLAIBORNE PARISH SCHOOL BOARD
Bossier, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 1998

There were no audit findings reported in the audit for the year ended June 30, 1998.

CLAIBORNE PARISH SCHOOL BOARD

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December 5, 1997

Louisiana Department of Education
P. O. Box 94054
Baton Rouge, Louisiana 70804-9404

Claiborne Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 1997.

Audit Period: July 1, 1996 - June 30, 1997

The findings from the December 5, 1997 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers in the schedule. Section A of the schedule, Summary of Audit Results, does not include findings and is not addressed.

B. FINDINGS - FINANCIAL STATEMENT AUDIT

REPORTABLE OBSERVATION

BT-1 Need to comply with tax propositions

Recommendation: Because the tax propositions leave room for interpretation I recommend that the school board obtain an opinion from their attorney or from the Attorney General's office as to what type of expenditures constitute maintenance and operation.

Action to be taken: Mr. Bill Moody, Business Manager, will obtain an opinion from the school board's attorney to interpret whether these expenditures comply with the tax proposition by February 28, 1998.

C. FINDINGS - FEDERAL WORKS PROGRAMS AUDIT

None

Sincerely,


Bill Moody, Business Manager
Claiborne Parish Schools