

## CITY OF ALEXANDRIA, LOUISIANA

APRIL 30, 1997

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CITY OF BIRMINGHAM, LOUISIANA

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PAYNE, MOORE & HERBENILTON, LLP

CREOLA, LOUISIANA

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

We have audited the accompanying general purpose financial statements and the combining, individual fund and account group financial statements of the City of Alexandria, Louisiana, as of April 30, 1987, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the City of Alexandria, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget (OMB) Circular A-133, " audits of State and Local Governments". These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Alexandria, Louisiana, as of April 30, 1987, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining, individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of





PAYNE, MOORE & HARRINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

each of the individual funds and account groups of the City of Alexandria, Louisiana, as of April 30, 1997, and the results of operations of such funds and the cash flows of individual proprietary funds for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 1 of the Financial Statements, effective May 1, 1996, the City adopted Statement Number 28 of the Governmental Accounting Standards Board, *Accounting and Reporting for Certain Grants and Other Financial Assistance*.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining, individual fund and account group financial statements. The accompanying financial information listed as additional information in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Alexandria, Louisiana. Such information, except for the summary of utility service customers and the listing of insurance is footed and labeled "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose, combining, individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated October 8, 1997, on our consideration of the City of Alexandria's internal control structure and a report dated October 8, 1997 on its compliance with laws and regulations.

*Payne, Moore & Harrington, LLP*  
Certified Public Accountants

October 8, 1997

#### GENERAL PURPOSE FINANCIAL STATEMENTS

The General Purpose Financial Statements include all funds and account groups of the City and are designed to provide an overview of the financial position and results of operations for the City as a whole. Additional information in the form of combining, individual fund and account group statements and schedules is included elsewhere in this report.

CITY OF KANSASVILLE, MISSOURI  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 APRIL 30, 1987

	FINANCE DEPARTMENT - 2				FINANCIAL STATEMENT FUND TYPES	
	OPERATIONAL FUND TYPES					
	GENERAL	SEWER REVENUE	WATER REVENUE	CAPITAL PROJECTS		INTEREST
<b>LIABILITIES AND OTHER FUNDS</b>						
<b>LIABILITIES</b>						
Cash	4	7,808,411	1,102,819	0	0	4,128,740
Debt						1,787,474
Deferred compensation plan investments			87,000			
Equity in joint cash and investments		1,414,000		670,100	21,400,000	4,374,800
Reserve for contingencies						
Tax		20,000	20,000	20,000	20,000	
Accounts						5,000,000
Other		180,000	4,100	41,400	80,000	500,000
Intergovernmental		150,000	70,100		90,000	400,000
Due from other funds		4,000,000	1,000		200,000	44,000
Inventory		140,000	4,000			2,000,000
Prepaid expenses						20,000,000
Fixed assets less their applicable of accumulated depreciation						60,000,000
Other assets						2,000,000
<b>OTHER FUNDS</b>						
Assets available in 1986 1987-88 1988						
Assets to be provided for retirement of general long-term debt						
<b>TOTAL ASSETS AND OTHER FUNDS</b>		<b>14,000,000</b>	<b>2,000,000</b>	<b>1,100,000</b>	<b>21,400,000</b>	<b>1,000,000</b>

The accompanying notes are an integral part of the financial statements.



EXHIBIT A  
 STATE OF OHIO

PRIMARY INSTRUMENTS				COMPOSITE VALUE			TOTAL
PLANNING	PLANNING	ATTORNEY FEES		TOTAL	PLANNING		PLANNING
FILE VALUE	FILE VALUE	GENERAL	SPECIAL	PLANNING	FILE	FILE	FILE
	TRUST AND	FILED	LONG-TERM	PLANNING	FILE	FILE	PLANNING
SERVICE	AGENCY	AGENCY	TRUST	GOVERNMENT	PLANNING	TRUST	TRUST
\$	\$	\$	\$	\$	\$	\$	\$
	804,104		2,472,000	2,472,000	128,783	261,248	2,861,031
	41,493,140		64,317,100	64,317,100		128,600	64,553,110
	3,524,150		3,571,000	3,571,000			3,571,000
			64,317,100	64,317,100			64,317,100
				77,054			77,054
				3,494,000			3,494,000
342,000	670,410		2,499,600	2,499,600	8,909	400	1,008,409
			718,200	718,200			718,200
	61,370		2,494,000	2,494,000	8,500		2,494,000
			2,201,000	2,201,000			2,201,000
			29,744,000	29,744,000			29,744,000
1,407	8,100	64,480,000	140,974,000	140,974,000	214,691	287,870	141,281,370
			3,204,000	3,204,000		85,497	1,833,007
			3,271,100	3,271,100			3,271,100
			41,894,000	41,894,000			41,894,000
\$ 3,491,421	\$ 40,324,000	\$ 64,480,000	\$ 140,974,000	\$ 140,974,000	\$ 214,691	\$ 287,870	\$ 141,281,370

CITY OF ALBUQUERQUE, NEW MEXICO  
 FINANCIAL STATEMENT - ALL FUND TYPES AND ACCOUNT GROUPS  
 APRIL 30, 2007

	FINANCIAL STATEMENT				
	GOVERNMENTAL FUND TYPES				
	GENERAL	SEWER REVENUE	WATER PROJECTS	CAPITAL IMPROVEMENT	UNASSIGNED
<b>LIABILITIES, EQUITY, AND OTHER CREDITS</b>					
<b>LIABILITIES</b>					
Bank overdrafts	\$	\$	\$	\$	\$
Accounts and contracts payable	80,314	47,540		852,180	980,034
Accounts payable/notes payable	608,844	93,410			7,074,850
Liability for unpaid claims costs					
Compensated absences payable					8,704,890
Repairs from restricted assets					2,000,000
Due to other funds	124,170	1,444,800			
Advances from other funds				1,811,700	
Unearned revenues	694,470	1,000		300,000	
Current obligations payable					41,000,000
System bonds					420,000
Landfill post-closure care costs					420,000
Unearned compensation benefits					
<b>Total Liabilities</b>	<b>1,411,608</b>	<b>1,448,750</b>	<b>0</b>	<b>2,863,880</b>	<b>11,429,774</b>
<b>EQUITY AND OTHER CREDITS</b>					
Investment in general fixed assets					47,084,140
Restricted capital					
Residual earnings					
Unearned					18,321,800
Unreserved					20,540,700
<b>Other</b>					
Unreserved by					
Governmental operations		230,180			
Interfund				1,000,000	
Public services			1,175,211		
Employee retirement					
Unreserved - designated				9,044,180	
Unreserved - undesignated	1,839,180	491,600		18,044,000	
Total Equity and Other Credits	1,839,180	1,473,780	1,175,211	19,088,180	46,448,940
<b>Total Liabilities, Equity, and Other Credits</b>	<b>3,250,788</b>	<b>2,922,530</b>	<b>1,175,211</b>	<b>2,872,060</b>	<b>17,878,714</b>

The accompanying notes are an integral part of the financial statements.



CITY OF MEMPHIS, TENNESSEE  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES  
 YEAR ENDED APRIL 30, 1997

	FUNDARY	
	GENERAL	SPECIAL REVENUES
<b>REVENUES</b>		
Taxes	\$ 3,828,876	\$ 37,858,444
Licenses and permits	2,754,248	
Intergovernmental	3,487,418	1,388,244
Charges for services	394,751	251,889
Fines and fees	324,832	
Interest	394,751	55,774
Grant income		
Other	407,846	55,845
Total Revenues	12,128,626	39,712,121
<b>EXPENDITURES</b>		
Current		
General government	5,451,541	
Public safety	12,404,455	
Public works	4,244,496	
Special programs		1,776,863
Capital outlay	3,423,212	28,529
Debt service		
Principal	285,246	
Interest and fiscal charges	3,533,924	
Total expenditures	29,818,734	1,812,401
RESERVE CONTRIBUTION TO DECREASE OTHER EXPENDITURES	124,443,128	14,444,720
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds of general obligation bonds		
Memphis/Tennessee Area Convention and Visitors Bureau		543,414
Bond issue cost		
SPENDING ACCOUNTS IN	44,424,424	
Spending accounts out		114,854,387
Total other financing sources (uses)	44,424,424	114,854,387
<b>RESERVE CONTRIBUTION TO DECREASE AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	-124,443,128	-14,444,720
<b>FUND BALANCES, BEGINNING OF YEAR</b>	7,454,488	747,814
<b>RESERVE EQUITY TRANSFER</b>		(11,814)
<b>FUND BALANCES, END OF YEAR</b>	\$ 3,812,384	\$ 3,212,474

The accompanying notes are an integral part of the financial statements.



STATE OF MISSISSIPPI, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND TRANSFER IN FUND BALANCES  
 BUDGET AND ACTUAL - GENERAL, SPECIAL REVENUE, AND TRUST SERVICE FUNDS  
 YEAR ENDED MARCH 30, 1997

	GENERAL FUND		FINANCIAL INVESTMENTS (UNAPPORTIONED)
	BUDGET	ACTUAL	
<b>REVENUES</b>			
Taxes	\$ 1,806,000	\$ 1,828,079	\$ 22,079
License and permits	1,598,500	1,724,340	125,840
Intergovernmental	9,496,979	7,907,019	(1,589,960)
Charges for services	518,000	598,750	80,750
Fines and fees	518,000	518,000	-
Interest	518,000	518,190	10
Other	253,833	212,262	(41,571)
<b>Total Revenues</b>	<b>11,638,312</b>	<b>12,338,639</b>	<b>700,328</b>
<b>EXPENDITURES</b>			
Current			
General government	5,789,507	5,452,582	336,925
Public safety	25,253,799	24,814,455	439,344
Public works	4,476,895	4,098,480	378,415
Special programs			
Capital outlay	1,484,544	1,454,654	29,890
Debt service			
Statistical	180,288	180,288	-
Interest and fiscal charges	1,822,884	1,812,884	-
Total Expenditures	<b>29,018,897</b>	<b>28,818,799</b>	<b>200,098</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(12,180,585)</b>	<b>(14,480,160)</b>	<b>2,299,575</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Convention and Visitors Bureau			
Operating transfers in	17,575,845	17,983,755	407,910
Operating transfers out	(3,889,858)	(1,508,816)	(2,381,042)
Total Other Financing Sources (Uses)	<b>13,685,987</b>	<b>16,474,939</b>	<b>2,796,868</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>(2,494,602)</b>	<b>(277,221)</b>	<b>1,917,707</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>9,498,880</b>	<b>9,498,880</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>			
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 7,004,278</b>	<b>\$ 9,221,659</b>	<b>\$ 2,217,381</b>

The accompanying notes are an integral part of the financial statements.

SPECIAL SERVICE FUND			DEPT SERVICE FUND		
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
		FAVORABLE (UNFAVORABLE)			FAVORABLE (UNFAVORABLE)
\$ 17,894,444	\$ 17,894,444	(157,822)	\$ 712,413	\$ 708,724	(7,684)
4,187,426	4,186,358	(2,888,378)			
85,417	181,868	51,862			
35,490	37,724	28,228	218,408	245,744	29,844
78,998	25,812	(24,282)			
23,425,332	18,725,122	(2,888,378)	835,417	854,467	18,180
5,614,384	3,774,883	2,897,442			
91,767	14,508	25,589			
			1,144,580	1,191,855	-47
			1,108,484	1,155,873	47,389
5,708,971	3,813,883	2,892,470	2,418,584	2,947,873	52,918
24,808,141	24,808,728	668,329	(1,182,587)	(1,494,805)	312,218
212,728	543,434	330,706			
655,885		(252,004)	2,144,888	2,154,600	(9,712)
(23,854,848)	(24,854,848)	894,761			
(23,479,178)	(24,412,748)	88,471	2,127,872	2,174,827	(46,955)
259,8180	484,912	1,857,829	574,485	660,600	86,115
730,625	747,514	16,889	2,715,188	2,720,308	-5,120
	120,8140	120,8141			
\$ 145,444	\$ 1,120,874	\$ 1,057,829	\$ 2,881,588	\$ 2,875,111	\$ 6,477

CITY OF MONROE, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND  
 CHANGES IN DEFERRED BALANCES  
 ALL FUNDING FUND TYPES AND SPECIAL TRUST FUNDS  
 YEAR ENDED MARCH 31, 1997

EXHIBIT D

	FUNDARY FUND TYPE		SECONDARY	TOTAL
	REVENUES	EXPENSES	FUND TYPE REVENUES	DEFERRED BALANCE CHGTS
<b>OPERATING REVENUES</b>				
Charges for sales and services	\$ 82,242,378	\$ 2,244,248	\$	\$ 84,486,626
Fees and employer contributions		2,042,447	2,042,442	2,284,889
Investment income			2,181,842	2,181,842
Other	315,189	875,077		1,190,266
<b>Total Operating Revenues</b>	<b>82,557,567</b>	<b>3,209,772</b>	<b>3,195,284</b>	<b>77,268,043</b>
<b>OPERATING EXPENSES</b>				
Production, distribution, transmission, and collection	29,812,289			29,812,289
Insurance claims and premiums		2,842,488		2,842,488
Cost of services	3,778,787			3,778,787
Depreciation	3,028,193	1,182		3,029,375
Plant benefits payments			2,872,848	2,872,848
Employee benefits		425,182	272,488	697,670
General and administrative expenses	2,162,288	425,182	28,442	2,615,912
<b>Total Operating Expenses</b>	<b>38,781,557</b>	<b>3,724,234</b>	<b>3,149,780</b>	<b>45,655,571</b>
<b>OPERATING INCOME (LOSS)</b>	<b>43,776,010</b>	<b>-514,462</b>	<b>45,115,504</b>	<b>31,612,472</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Grant revenue	552,742			552,742
Interest revenue	2,771,828	289,827		3,061,655
Interest expense and fiscal changes	(2,121,912)			(2,121,912)
Disposition of fixed assets	1,518			1,518
<b>Total Nonoperating Revenues (Expenses)</b>	<b>1,710</b>	<b>289,827</b>	<b>-</b>	<b>420,673</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>45,486,720</b>	<b>-224,635</b>	<b>45,115,504</b>	<b>32,033,145</b>
<b>OPERATING TRANSFERS IN (OUT)</b>	<b>(2,278,480)</b>	<b>289,722</b>	<b>-</b>	<b>(1,988,758)</b>
<b>NET INCOME</b>	<b>4,208,240</b>	<b>64,917</b>	<b>45,115,504</b>	<b>30,044,387</b>
<b>DEFERRED BALANCE/TYPE BALANCES</b>				
(Increase) decrease of year	28,228,482	(2218,881)	18,857,821	17,195,802
<b>DEFERRED BALANCE/TYPE BALANCES END OF YEAR</b>	<b>\$ 42,116,522</b>	<b>\$ 1,399,036</b>	<b>\$ 42,061,824</b>	<b>\$ 42,061,824</b>

The accompanying notes are an integral part of the financial statements.



CITY OF MEMPHIS, TENNESSEE  
 CONSOLIDATED STATEMENT OF CASH FLOWS  
 ALL INFORMATION FROM FORM 990  
 YEAR ENDED APRIL 30, 2007

EXHIBIT B  
 (PAGE 10 OF 10)

	MUNICIPAL	UNIVERSAL	TOTAL (MUNICIPAL ONLY)
	SERVICE		
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ 3,948,948	\$ 1,184,478	\$ 5,133,426
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	3,488,428	1,288	4,496,816
Provision for doubtful accounts	245,000		245,000
Provision for landfill post-closure costs	208,704		208,704
Changes in assets and liabilities:			
Accounts receivable	216,154		216,154
Other receivables	(16,500)	(294,454)	(310,954)
Due from other funds	74,403		74,403
INVESTMENTS	(295,000)		(295,000)
Accounts payable	(278,100)	1,074	(277,026)
Claims payable		278,519	278,519
Due to other funds	271,000	(730)	270,270
Accrued expenses and other liabilities	27,778	800	28,578
Retained liability for claims incurred		(824,817)	(824,817)
Customer deposits - cash	(47,000)		(47,000)
Net Cash Provided by Operating Activities	10,838,008	400,618	11,238,626
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Operating transfers - net	(5,937,000)	289,700	(5,647,300)
Repayment of advances to other funds	731,778		731,778
Government subsidy - operations	208,000		208,000
Bank overdrafts - net		285,218	285,218
Net Cash Provided (Used) by Noncapital Financing Activities	(5,427,222)	574,918	(4,852,304)
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of property, plant and equipment	(12,488,000)		(12,488,000)
Government subsidy - capital asset	246,000		246,000
Proceeds from the sale of plant and equipment	5,000		5,000
Payments of bonds and other indebtedness	(7,498,700)		(7,498,700)
Interest paid on long-term debt	(2,273,700)		(2,273,700)
Interest received on construction bonds	1,408,000		1,408,000
Contributions in aid of construction	7,000		7,000
Net Cash Provided by Capital and Related Financing Activities	(18,227,600)	-	(18,227,600)

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 COMBINED STATEMENT OF CASH FLOWS  
 ALL DEPARTMENT FUND TYPES  
 YEAR ENDED: MARCH 31, 1997

EXHIBIT D  
 (Continued)

	MUNICIPAL	INTERNAL SERVICE	TOTAL (MUNICIPAL+ INTERNAL)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Increase in equity in pooled cash and investments - net	4,648,181	(7,811,343)	3,166,838
Acquisition of investments	(613,704)		(613,704)
Interest received on operating funds	1,148,864	244,433	1,393,297
Net Cash Used by Investing Activities	5,183,341	(7,566,910)	(2,383,569)
<b>NET INCREASE IN CASH AND EQUIVALENTS</b>	3,148,793	-0-	3,148,793
<b>CASH AND EQUIVALENTS, BEGINNING OF YEAR</b>	7,126,721	-0-	7,126,721
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	10,275,514	-0-	10,275,514
<b>CLASSIFIED BY</b>			
Current Assets	10,275,514	-0-	10,275,514
Restricted Assets	-0-	-0-	-0-
<b>TOTAL</b>	10,275,514	-0-	10,275,514

The accompanying notes are an integral part of the financial statements.

## CITY OF MONROE, LOUISIANA

APRIL 30, 1997

## NOTES TO FINANCIAL STATEMENTS

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CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1993

NOTES TO FINANCIAL STATEMENTS

1. NATURE OF SIGNIFICANT ACCOUNTING POLICIES

The City of Alexandria, Louisiana (City) is governed under the provisions of the Home Rule Charter adopted June 7, 1992. The City operates under a Mayor - City Council form of government.

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units except as noted elsewhere in this report. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the city's accounting policies are described below.

A. Change in Accounting Principle

Effective May 1, 1994, the City implemented the provisions of Statement Number 24 (GASB 24) of the Governmental Accounting Standards Board, Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. Under GASB 24, the City recognizes as revenue and expenditures supplemental wages received by fire and police employees from the State of Louisiana.

B. The Financial Reporting Entity

As mentioned above, the City of Alexandria is governed under the provisions of the Home Rule Charter and operates under a Mayor - City Council form of government. As required by generally accepted accounting principles, these financial statements present the City of Alexandria (the primary government) and its component units. The component units discussed in Note 1-C, are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

In evaluating how to define the City's reporting entity for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in generally accepted accounting principles. The basic criteria for including a potential component unit within the reporting entity is whether the primary government is financially accountable for the potential unit. A primary government is financially accountable if it appoints a voting majority of the organization's governing body and either (1) is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1950

NOTES TO FINANCIAL STATEMENTS

benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing body, a governing board appointed by a higher level government, or a jointly appointed board. An entity is fiscally dependent if it does not have the authority to do all three of the following procedures:

- a. Determine its budget without another government having the authority to approve and modify that budget.
- b. Levy taxes or set rates or charges without approval by another government.
- c. Issue debt without approval by another government.

The component units discussed in Note 1-C are included in the City's reporting entity based upon the circumstances outlined above.

C. Individual Component Unit Disclosures

**Blended Component Units.** The Youth Baseball Recreation Board was authorized by the City Council and is governed by a four member board made up of three representatives from the various baseball leagues and one member appointed by the City. The Youth Baseball Recreation Board is reported as if it were part of the primary government because its sole purpose is to operate and maintain the City's baseball complex. The City provides a subsidy to the Board, primarily to finance the operations of the complex.

**Separately Presented Component Units.** The component units columns in the combined financial statements include the financial data of the City's other component units. They are reported in a separate column to emphasize that they are legally separate from the City. The City Marshal and the City Judge are elected by the voters of the City of Alexandria. The financial statements of each of these entities are included as of their respective fiscal years ended September 30, 1949.

1. The Alexandria City Marshal is responsible for enforcing judgments of city court, maintaining order within the city court, and collection of city court fines.
2. The Alexandria City Court is responsible for hearing court cases involving violations of city laws and ordinances and for rendering judgments thereon.

CITY OF ALEXANDRIA, LOUISIANA  
April 30, 1987

NOTES TO FINANCIAL STATEMENTS

Complete financial statements for each of the two districts presented compared with can be obtained from their respective administrative offices.

Administrative Offices:

Alexandria City Market  
615 Washington Street  
Alexandria, Louisiana

Alexandria City Court  
615 Washington Street  
Alexandria, Louisiana

D. Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of the City's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the City. The City maintains pension trust funds to account for the City's employee pension funds. Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to

GOVT OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1990

NOTES TO FINANCIAL STATEMENTS

account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

The General Fixed Asset Account Group is used to account for fixed assets other than those used in the proprietary funds.

The General Long-Term Debt Account Group is used to account for long-term debt not accounted for in other funds.

3. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All government funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Proprietary funds follow GASB prescribed by the Governmental Accounting Standards Board and all Financial Accounting Standards Board's standards issued prior to November 30, 1989. All proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, grants, interest revenue, and charges for

CITY OF ALBEMERLE, LOUISIANA  
APRIL 30, 1991

NOTES TO FINANCIAL STATEMENTS

services, fines, permits, and license revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types and pension trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the City has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

F. Budgets and Budgetary Accounting

Annual appropriated operating budgets of proposed expenditures and the means of financing them are adopted for the general, special revenue, and debt service funds. Budgets for capital projects are adopted on a project-length basis. Because these nonoperating budgets primarily serve as a management control function, no comparison between budgeted and actual amounts for funds budgeted on this basis is provided in this document. Budgets established for proprietary funds are management budgets and as such are not required to be reported in this document. Budgeted amounts are as originally adopted, or as amended from time to time by the Council.

Budgets are adopted consistent with generally accepted accounting principles, except those which are adopted on a project-length basis.

Budgets are adopted on a line item basis. Administrative amendments can be made on a departmental basis between line item accounts only. Interdepartmental amendments, interfund amendments, and additional appropriations from one fund to another are subject to Council approval. The overall level of control is on an interdepartmental basis.

Annual operating budget appropriations expire at the close of the fiscal year to the extent not expended.

G. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to



CITY OF SLIDERSHIRE, LOUISIANA  
APRIL 30, 1987

NOTES TO FINANCIAL STATEMENTS

reserves that portion of the applicable appropriation, is employed by the General Special Revenue Funds and Capital Projects Funds. Encumbrances at year end, if material, are reported as reservations of fund balances.

H. Cash and Investments

Cash includes amounts on hand and in demand deposits. Investments are stated at cost or amortized cost, except for the Deferred Compensation Agency Fund in which investments are reported at market.

Management has amortized premiums or discounts on securities by the straight-line method. The difference in amortization by the straight-line method and the effective interest rate method is not material in relation to the financial statements taken as a whole. Interest income is recognized as earned. Gains and losses on sales of securities are recognized on the transaction date.

For the purpose of the statement of cash flows, management considers all highly liquid investments, including restricted assets, with a maturity of three months or less, when purchased, to be cash equivalents.

I. Short-term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

J. Advances to Other Funds

Loans between funds not occurring during the normal course of operations are classified as advances to other funds.

K. Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market, with the exception of central warehouse inventory and fuel which is valued at average cost, and are accounted for in the General Fund and Enterprise Funds as assets when purchased and recorded as expenditures or expenses as consumed.

L. Restricted Assets

Certain Enterprise Fund assets are classified as restricted assets because their use is limited to certain activities by council action. Cash

CITY OF ALBANY, LOUISIANA  
APRIL 30, 1997

NOTES TO FINANCIAL STATEMENTS

"With Paying Agents account" is used to report cash transferred to the paying agents for payment of May 1st maturities of revenue bonds principal and interest. "Customers' Deposits accounts" are used to account for funds received from customers for utilities deposits. "Revenue Bond Reserve accounts" are used to report resources set aside to make up potential future deficiencies in the Revenue Bond Sinking accounts. "Revenue Bond Capital Additions and Contingencies accounts" are used to report resources set aside to meet unexpected contingencies or to fund short-term needs and replacements. "Special Projects accounts" are fund restricted by Council action for certain designated projects. "Utilities Capital Projects accounts" are used to account for funds set aside for capital additions, renewals, and replacements. "Utilities Revenue Bond Construction accounts" are used to report the proceeds of revenue bonds that are restricted for construction.

B. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. General fixed assets are reported on a combination of estimated historical cost and actual historical cost.

Recent purchases have been valued at historical cost. Recent donated fixed assets have been valued at market value on the date of donation. Older assets acquired have been valued at estimated historical cost.

Public Domain ("infrastructure") general fixed assets consisting of roads, bridges, canals and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment, and vehicles in the proprietary and nonresponsible trust fund types is computed using the straight-line method.

Interest is capitalized on proprietary fund assets acquired with long-term debt. The amount of interest to be capitalized is calculated by effecting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1987

NOTES TO FINANCIAL STATEMENTS

**8. Bond Insurance Costs**

In governmental fund types, bond insurance costs are recognized in the current period. Bond insurance costs for proprietary fund types are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Bond insurance costs for proprietary fund types are recorded as deferred charges.

**9. Compensated Absence**

Wasted or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of wasted or accumulated vacation leave of governmental funds that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No accrued current expenditures are reported in the governmental funds as the amounts are considered immaterial. Wasted or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of GASB Statement No. 18, no liability is recorded for compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the employer and employee.

**10. Long-term Obligations**

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

**11. Fund Equity**

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

CITY OF MONROE, LOUISIANA  
APRIL 30, 1987

NOTES TO FINANCIAL STATEMENTS

R. Retained Earnings - reserved

Retained earnings - reserved, as reported in the combined balance sheet, represents certain restricted assets accumulated in accordance with the outstanding various bond indentures which are in excess of related current liabilities payable from restricted assets, and funds reserved for ongoing and future anticipated Utilities System capital construction activity.

S. Supplemental Wages

Certain employees of the police and fire departments receive supplemental wages from the State of Louisiana. These supplemental wages are recognized as intergovernmental revenue and public safety expenditures in the General Fund.

T. Interfund transactions

Quasi-external transactions, if any, are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as operating transfers.

U. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

V. Nonmajority Only-Total Columns

Total columns in the general purpose financial statements are captioned "nonmajority only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidating. Interfund eliminations have not been made in the aggregation of this data.

**CITY OF MONROE, LOUISIANA**  
**APRIL 30, 1997**

**NOTES TO FINANCIAL STATEMENTS**

**2. EQUITY IN POOLED CASH AND INVESTMENTS; CASH AND INVESTMENTS**

The City maintains separate cash and investment pools that are available for use by all funds not required to maintain separate accounts in accordance with state law, or bond indentures. In addition, cash and investments are held by several of the City's funds. Each fund type's portion of this pool is displayed in the combined balance sheet as "Equity in Pooled Cash and Investments."

As April 30, 1997, the pooled cash and investments amount was comprised of the following:

	CASH POOL	INVESTMENT POOL	TOTALS
Cash and cash equivalents			
Cash in bank	\$49,875	\$ 297,284	\$ 347,159
Repurchase agreements	-----	3,884,215	3,884,215
Total Cash and cash equivalents	\$49,875	\$ 4,181,499	\$ 4,231,374
Investments			
United States government and agency issues		43,878,217	43,878,217
Interest receivable		-----	817,278
Totals	\$49,875	\$78,137,782	\$78,207,657

A summary of the amount of equity in pooled cash and investments by Fund as April 30, 1997, follows:

	CASH POOL	INVESTMENT POOL	TOTALS
Unallocated			
General Fund	\$	\$ 5,434,123	\$ 5,434,123
Special Revenue Funds			
Decentralized Art Fund	47,549		47,549
Debt Service Funds			
General Obligation Bonds Fund		378,587	378,587
Capital Project Funds			
General Capital Projects Fund		11,281,417	11,281,417
1996 Drainage Property Tax Fund		3,925,988	3,925,988
1993 Streets and Drainage Fund		5,479,523	5,479,523
Public Safety Complex Fund		4,797,169	4,797,169
Enterprise Funds			
Utilization System Fund		3,886,338	3,886,338
Marinegas Bus Line Fund		381,452	381,452
Sanitation Fund		387,388	387,388

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1997

NOTES TO FINANCIAL STATEMENTS

	CASH POOL	DEPARTMENT POOL	TOTAL
Internal Service Funds			
Risk Management Fund	\$	\$ 3,328,345	\$ 3,328,345
Employee benefits insurance Fund		3,824,879	3,824,879
Unemployment benefits Fund		342,828	342,828
Total Unrestricted	47,547	44,188,144	44,234,275
Restricted			
Utility System enterprise Fund			
Customers' deposits		2,888,290	2,888,290
Special projects		2,174,843	2,174,843
Revenue bond reserves	2,344	318,441	218,853
Capital projects		7,499,178	7,499,178
Revenue bond construction		13,822,843	13,822,843
Total Restricted	2,344	23,711,028	23,711,028
Totals	148,871	67,907,792	68,054,463

Cash and cash equivalents

At April 30, 1997, cash and cash equivalents consisted of the following:

	TOTAL	UNRESTRICTED	RESTRICTED
Petty cash and change funds	\$ 8,550	\$ 8,550	\$
Cash with bond paying agent	4,544,281		4,544,280
Cash and cash equivalents			
Cash in bank	2,893,896	2,421,328	2,366
Repurchase agreements	12,821,828	12,421,828	
Total cash and cash equivalents	328,698,245	515,881,786	64,954,401

Cash and cash equivalents are reported in the combined balance sheet as follows:

	TOTAL	UNRESTRICTED	RESTRICTED
reported as cash and cash equivalents			
Petty cash and change funds	\$ 8,550	\$ 8,550	\$
Cash and cash equivalents			
Cash in bank	2,894,437	2,421,637	
Repurchase agreements	6,587,222	6,587,222	
	9,472,889	9,472,900	-9-

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1957

NOTES TO FINANCIAL STATEMENTS

	TOTAL	UNRESTRICTED	RESTRICTED
Included in restricted assets			
Cash with bond paying agent	\$ 4,554,191	\$	\$4,554,191
Included in equity in pooled cash and investments			
Cash in bank	527,699	527,699	2,388
Repurchase agreements	<u>5,811,325</u>	<u>5,811,325</u>	<u>2,388</u>
	<u>\$6,893,215</u>	<u>\$6,449,024</u>	<u>4,776</u>
Total cash and cash equivalents	\$70,438,385	\$15,891,108	\$1,568,457

The City's deposits at year-end were entirely covered by Federal depository insurance or by collateral held by the City or its agent in the City's name.

**Investments.** The City may invest in United States bonds, treasury notes, or certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the State of Louisiana, investments as stipulated in state law, or any other federally insured investment. In addition, the City of Alexandria Employees' Retirement System plan may invest in corporate stocks and bonds.

A summary of investments at year-end is shown below. All investments are held by the City or its agent in the City's name. Certificates of deposit classified as investments were entirely covered by federal depository insurance or by collateral held by the City or its agent in the City's name.

	CARRYING AMOUNT	MARKET VALUE	UNREALIZED GAIN (LOSS)
Certificates of deposit	\$ 3,233,739	3,233,739	\$ -
U.S. Treasury obligations	18,845,858	18,899,892	54,034
U.S. Government agency	5,828,525	4,994,375	(82,150)
Corporate bonds	18,893,843	20,157,453	125,610
Zero coupon treasury receipts	4,468,118	5,557,378	989,260
GNM notes	2,888,289	2,377,883	(510,406)
FRM notes	3,244,767	3,269,883	25,116
Corporate stocks	<u>15,454,899</u>	<u>13,313,881</u>	<u>(2,141,018)</u>
Total investments	\$14,898,839	\$18,871,184	\$1,474,798

CITY OF ALBANY, LOUISIANA  
APRIL 30, 1987

NOTES TO FINANCIAL STATEMENTS

Investments are reported in the combined balance sheet as follows:

	CARRYING AMOUNT	MARKET VALUE	UNREALIZED GAIN (LOSS)
Reported as investments			
Certification of deposit	\$ 1,223,728	\$ 1,223,728	\$ -0-
U.S. Treasury obligations	4,787,768	4,881,894	94,126
Corporate bonds	28,882,443	28,153,453	(728,990)
Zero coupon treasury receipts	4,488,125	5,003,378	515,253
OSMA notes	2,888,389	2,377,993	(510,396)
FDMA notes	1,344,783	1,368,800	24,017
Corporate stocks	<u>18,438,325</u>	<u>22,312,881</u>	<u>3,874,556</u>
Total reported as investments	44,213,128	48,780,123	4,533,813
Included in restricted assets			
U.S. Treasury obligations	7,304,598	7,305,846	(12,248)
Included in investment pool			
U.S. Treasury obligations	57,852,692	57,816,358	(36,334)
U.S. Government agency	<u>5,828,525</u>	<u>4,888,333</u>	<u>(940,192)</u>
Total included in investment pool	<u>63,681,217</u>	<u>62,704,691</u>	<u>(976,526)</u>
Total investments	\$114,498,933	\$114,891,764	\$4,527,287

3. RECEIVABLES

Receivables at April 30, 1987, consisted of the following:

	GOVERNMENTAL FUND TYPE	PROPRIETARY FUND TYPE	PIERCE FUND TYPE	TOTALS
Taxes				
Ad valorem	\$ 122,344	\$	\$	\$ 122,344
Special occupancy	19,725			19,725
Accounts				
Uncollected cycle billings		4,088,843		4,088,843
Estimated services between cycles		2,868,861		2,868,861



**CITY OF ABERNATHIA, LOUISIANA  
APRIL 30, 1997**

**NOTE TO FINANCIAL STATEMENTS**

	GOVERNMENTAL FUND TYPE	PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	TOTAL
Intergovernmental				
Federal	\$ 84,454	\$ 489,183	\$	\$ 573,637
State	332,890	8,801		341,691
Interest and dividends	43,509	81,499	578,413	703,413
Other	1,888,182	318,188	_____	2,206,370
Gross receivables	1,535,162	7,527,234	578,413	8,640,809
Allowance for uncollectibles	(188,888)	(127,381)	_____	(316,269)
Net Receivables	\$ 1,346,274	\$ 7,400,853	\$ 578,413	\$ 8,325,540

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City normally in October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed. The city bills and collects its own property taxes using the assessed values determined by the tax assessors of each parish.

For the year ended April 30, 1997, taxes of 21.94 mills were levied on property with assessed values totaling \$287,888,923 and were dedicated as follows:

Streets and drainage	11.25 mills
Debt service	3.80 mills
General purposes	6.79 mills

Total taxes levied were \$4,459,191 of which \$88,529, representing current taxes, remained uncollected at April 30, 1997.

Receivables arising from utility services provided to customers consist of uncollected billings rendered customers on monthly cycle billings and estimated services provided customers between billing cycles. The allowance for uncollectible accounts of \$878,101 represents the projected uncollectible accounts at April 30, 1997.

**4. DEB FROM/TO OTHER FUNDS**

Receivables from and to other funds at April 30, 1997, consisted of the following:

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 1997**

**NOTES TO FINANCIAL STATEMENTS**

	DUE FROM	DUE TO
	OTHER FUNDS	OTHER FUNDS
General Fund	\$2,494,000	\$ 128,272
Special Revenue Funds		
City Sales Tax Fund		1,299,589
Community Development Block Grant Fund	171	38,389
Home Investment Partnership Fund	3,389	2,484
Economic Development Fund		1,380
Capital Projects Funds		
General Capital Projects Fund	298,868	
Enterprise Funds		
Utilition System Fund	589	438,466
Municipal Bus Line Fund	48,802	638,851
Sanitation Fund	383	42,453
Internal Service Funds		
Risk Management Fund		841
Employee Benefits Insurance Fund		244
Trust and Agency Funds		
Policeman's Pension and Relief Fund	51,272	
Totals	<u>\$3,474,567</u>	<u>\$2,474,947</u>

**3. ADVANCES FROM/TO OTHER FUNDS**

Advances from and to Other Funds at April 30, 1997, consisted of the following:

	ADVANCES TO	ADVANCES FROM
	OTHER FUNDS	OTHER FUNDS
Capital Projects Funds		
General Capital Projects Fund	\$	11,388,880
1993 Streets and Drainage Property Tax Fund		982,778
Enterprise Funds		
Utilition System Fund - included in Restricted Assets - Special Projects Accounts	1,831,278	
Totals	<u>\$1,831,278</u>	<u>\$12,371,658</u>

Of the above amount, \$1,388,880 is noncurrent.

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1987

NOTES TO FINANCIAL STATEMENTS

4. RESTRICTED ASSETS

At April 30, 1987, restricted assets of the Utility System Enterprise Fund are comprised of the following:

Cash and cash equivalents	\$ 4,554,857
Equity in pooled cash and investments	25,873,531
Investments, at amortized cost	3,364,599
Advances to other funds	1,232,778
Total	\$34,706,294

Restricted assets of the Utility System Enterprise Fund by account, at April 30, 1987, consisted of the following:

Cash with paying agent		
Cash and equivalents	\$ 4,554,857	
Customers' deposits accounts		
Equity in pooled cash and investments		2,648,255
Special projects accounts		
Equity in pooled cash and investments	20,274,843	
Advances to other funds		
General Capital Projects Fund		
(current \$265,000)	1,354,000	
1983 Streets and Drainage Property		
Tax Fund (all current)	181,178	
Total		4,104,623
Revenue bond reserve account		
Cash and equivalents	3,364	
Equity in pooled cash and investments	228,641	
Investments, at amortized cost	2,388,388	
Total		4,517,811
Revenue bond capital additions and		
contingencies account		
Investments, at amortized cost		1,000,000
Utility capital projects accounts		
Equity in pooled cash and investments		7,487,483
Utility revenue bond construction account		
Equity in pooled cash and investments		12,222,863
Total		\$34,706,294

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 1993**

**NOTES TO FINANCIAL STATEMENTS**

**9. FIXED ASSETS**

The following is a summary of changes in fixed assets during the fiscal year:

	BALANCE BEGINNING	ACQUISITIONS	DEPRECIATION	CONSTRUCTION	BALANCE ENDING
<b>GENERAL FIXED ASSET ACCOUNT GROUP</b>					
Land	\$ 8,427,842	\$ 7,212	\$	\$	\$ 8,435,054
Buildings and improvements	27,369,319	136,750	(964)	26,973,348	45,814,209
Furniture and fixtures	825,898	5,368	(17,882)		813,384
Equipment	9,087,582	868,355	(159,851)		9,806,086
Vehicles	9,382,702	748,278	(522,888)		9,608,092
Construction in progress	14,051,382	1,888,202		(16,872,248)	1,067,336
<b>Total</b>	<b>69,084,615</b>	<b>3,644,155</b>	<b>(1,704,685)</b>	<b>0</b>	<b>71,024,185</b>

In the general fixed assets account group, a certain portion of the costs of the assets has been estimated based upon current costs. The amount of general fixed assets that is valued at actual historical cost and those valued at estimated historical cost are detailed below:

Actual historical cost	\$42,488,834
Estimated historical cost	1,068,728
<b>Total</b>	<b>\$43,557,562</b>

	BALANCE BEGINNING	ACQUISITIONS	DEPRECIATION	CONSTRUCTION	BALANCE ENDING
<b>ENTERPRISE FUNDS</b>					
<b>Utilities System</b>					
Land	\$ 1,196,939	\$	\$	\$	\$ 1,196,939
Plant and equipment	24,489,221	1,288,470	(884,139)	12,438,839	35,332,491
Vehicles	2,559,814	204,850	(125,589)		2,639,075
Construction in progress	12,465,255	18,704,222		(12,438,839)	18,730,638
<b>Total</b>	<b>36,711,229</b>	<b>19,207,542</b>	<b>(1,009,728)</b>	<b>0</b>	<b>55,909,043</b>
<b>Sanitation Fund</b>					
Vehicles	1,184,129	248,171	(22,718)		1,409,582
Furniture and equipment	82,812	26,488	(228)		88,872
<b>Total</b>	<b>1,266,941</b>	<b>274,659</b>	<b>(23,046)</b>	<b>0</b>	<b>1,518,564</b>

CITY OF MONROE, LOUISIANA  
APRIL 30, 1997

NOTES TO FINANCIAL STATEMENTS

	BALANCE ENCUMBRANCE	ACQUISITIONS	DEPRECIATED INCREMENTS	COMPLETED CONSTRUCTIONS	BALANCE ENCUMBRANCE
<b>Municipal Bus Line</b>					
Buildings and Terminals	\$ 1,544,000	\$	\$	\$	1,544,000
Buses	1,428,000				1,428,000
Other vehicles	120,000				120,000
Equipment	224,000		000		224,000
Totals	<u>3,316,000</u>	<u>0</u>	<u>000</u>	<u>0</u>	<u>3,316,000</u>
Totals Accumulated Depreciation					175,000,000
<b>NET FIXED ASSETS - ENTERPRISE FUNDS</b>					<u>\$ 3,141,000</u>
<b>INTERNAL SERVICE FUNDS</b>					
Risk Management					
Vehicles	\$ 5,000	\$	\$	\$	5,000
Furniture and equipment	4,000				4,000
Totals	<u>9,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,000</u>
Accumulated depreciation					17,000
<b>NET FIXED ASSETS - INTERNAL SERVICE FUNDS</b>					<u>\$ 3,481</u>
<b>FINANCIAL FUNDS</b>					
Employees' Retirement System					
Furniture and equipment	\$ 17,011	0	0	0	17,011
Accumulated depreciation					111,000
<b>NET FIXED ASSETS - FINANCIAL FUNDS</b>					<u>\$ 3,488</u>

Fixed assets are depreciated in the proprietary and similar trust funds using the straight line method over the following estimated useful lives:

Utilities System	
Plant and equipment	5 - 50 years
Vehicles	3 - 8 years
Penetration Fund	
Vehicles	5 - 10 years
Furniture and equipment	5 - 10 years

CITY OF ALEXANDRIA, LOUISIANA  
 APRIL 30, 1987

NOTES TO FINANCIAL STATEMENTS

Municipal Bus Line	
Buildings and terminals	10 - 40 years
Buses	4 - 8 years
Other vehicles	4 - 8 years
Equipment	3 - 20 years
Risk Management	
Vehicles	3 years
Furniture and equipment	2 - 8 years
Employees' Retirement System	
Furniture and equipment	5 - 7 years

Depreciation expense included in the financial statements for the fiscal year is summarized below:

Enterprises funds	
Utilities System Fund	\$8,010,768
Sanitation Fund	138,412
Municipal Bus Line Fund	200,000
Internal Service Fund	
Risk Management Fund	1,100
Fundee Trust Fund	
Employees' Retirement System Fund	<u>2,385</u>
	\$8,450,665

The Utilities System depreciation expense above includes \$484,383 which is reflected in overhead in the operating statements. The Employees' Retirement System depreciation is included in administrative expenses.

A summary of significant construction or renovation projects is presented below:

	PROJECT AUTHORIZATION	EXPENSED TO DATE	COMMITMENT	REQUIRED FURTHER FINANCING
Public safety				
Public safety complex	\$ 7,178,401	\$ 263,814	\$ 578,755	None
Public works				
Downtown parking garage	4,028,348	810,851	2,368,258	None
Utilities System Fund				
Electric	22,787,757	8,714,000	134,455	None
Gas	18,874,208	11,898,841	1,578,810	None
Water	3,288,415	1,314,889	453,788	None
Wastewater	2,158,889	89,428	993,428	None
General and administrative	<u>189,888</u>			None
Totals	<u>\$8,382,822</u>	<u>\$24,898,812</u>	<u>5,378,827</u>	
Totals	\$84,188,828	\$24,823,433	\$6,856,158	

**CITY OF ALBUQUERQUE, LOUISIANA**  
**APRIL 30, 1997**

**NOTES TO FINANCIAL STATEMENTS**

**8. LIABILITIES PAYABLE FROM RESTRICTED ASSETS**

Liabilities payable from restricted assets of the Utilities System Enterprise Fund consisted of the following at April 30, 1997:

Payable from cash with paying agent	
Revenue bonds	\$2,739,000
Interest	1,788,381
Payable from customer deposit accounts	
Customer guaranteed deposits	2,860,285
Payable from capital projects accounts	
Accounts and contracts	95,883
Payable from revenue bond construction accounts	
Accounts and contracts	____888,211
Total	\$6,569,800

**9. RISK MANAGEMENT**

The City is exposed to various risks of loss related to fires; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During a prior fiscal year, the City established a Risk Management Fund (an internal service fund) to account for and finance its uninsured risks of loss. Under this program, the Risk Management Fund provides coverage up to the maximum amounts indicated in the following table. The City purchases commercial insurance for claims in excess of coverage provided by the Fund and for all other risks of loss. Settled claims did not exceed this commercial coverage for the fiscal year ended April 30, 1997.

	<u>LOSS EXCLUDED</u>	
	DOLLARS	PERCENTAGE
General Liability	\$150,000	10,000,000
Automobile Liability	100,000	1,000,000
Law Enforcement Liability	250,000	2,500,000
Workers' compensation	500,000	100,000
Public officials and employee liability	75,000	1,500,000
Property Damage	75,000	1,000,000

All funds of the City participate in the program and make payments to the Risk Management Fund based upon actuarial estimates of the amounts needed to pay prior and current year claims. The claims liability of \$5,088,395 reported in the Fund, as of April 30, 1997, is based on the requirements of

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1991

NOTE TO FINANCIAL STATEMENTS

NOTE Statement Number 25, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The City has elected to record the liability on the discounted basis.

Changes in the fund's claims liability amount in the fiscal year ending April 30, 1991, were as follows:

Balance, beginning of the year	\$ 3,572,385
Current year claims and changes in estimates	3,364,881
Claims payments	(3,226,881)
Balance, end of the year	\$ 3,709,385

Management plans to fund the balance of the actuarially determined accumulated deficit in the Risk Management Fund over time by operating transfers from various funds. At the balance sheet date, the sum of \$124,810 has been funded for catastrophic losses.

The City is currently a defendant in two separate cases which are not covered by an insurance program. First is a case entitled *Tracto vs. City of Alexandria* in which an adverse judgment on liability has been taken. The court has entered judgment against the City for approximately \$0.2 million dollars. The total liability may exceed \$0.2 million dollars, including attorney interest. The City Attorney has indicated that this judgment is currently being appealed by the city responsibly so that an assessment of any type can be had against the City for any amounts found in judgment. Legal counsel is of the opinion that a substantial reduction in the judgment will be achieved on appeal of this matter. Management's intentions are to vigorously defend their position in the Third Circuit of Appeal court and if an unfavorable ruling is forthcoming, to proceed with an appeal to the Supreme Court of the State of Louisiana. Another claim against the City entitled *Arnold vs. City of Alexandria* is in the initial stages of discovery. Legal counsel has advised that on trial of the merits that the City of Alexandria will be substantially successful in this case; however, the approximate judgment value in this case is somewhere in the neighborhood of \$180,000 - \$200,000.

16. EMPLOYEE BENEFITS INSURANCE

During a prior fiscal year, the City established an Employee Benefits Insurance Fund (an internal service fund) to account for and finance employee hospitalization/health insurance and certain employee life insurance. Under this program, the Employee Benefits Insurance Fund currently provides coverage



CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1997

NOTE TO FINANCIAL STATEMENTS

for a maximum of \$95,000 per plan year for each covered employee's (and dependent's, if applicable) qualifying health claims. Commercial insurance is purchased for health claims in excess of self-insured maximum of \$75,000 for each covered employee's (and dependent's, if applicable) qualifying health claims. The Fund does not have a maximum aggregate retained loss. The Employee Benefit Insurance Fund also purchases certain employee life insurance.

All funds of the City and covered employees participate in the program and make payments to the Employee Benefit Insurance Fund based on estimates of the amount needed to pay current year claims. The claims liability of \$419,424 reported in the Fund at April 30, 1997, is based upon the requirements of GASB Statement Number 18, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability amount in the fiscal year ending April 30, 1997, were as follows:

Balance, beginning of the year	\$ 387,332
Current year claims and changes in estimates	3,075,892
Claims payments	<u>18,827,482</u>
Balance, end of the year	\$ 475,742

ii. UNEMPLOYMENT BENEFITS

During the prior fiscal year, the City established the Unemployment Benefits Fund (an internal service fund) to pay self-insured unemployment claims under state statutes. All claims are administered by the state unemployment office. Approved claims are paid by the state, which reimburses the City for reimbursement. All funds of the City participate in the program.

During the year ended April 30, 1997, payments in the amount of one-half percent (.5%) of payroll were paid to the Unemployment Benefits Fund. Management believes that, as of April 30, 1997, sufficient investments are available in the Unemployment Benefits Fund to pay claims from investment earnings. Subsequent to April 30, 1997, payments to the Unemployment Benefits Fund from other City funds were discontinued.

Claims incurred as of April 30, 1997, are considered immaterial and are not included in this report.

CITY OF ALEXANDRIA, LOUISIANA  
 APRIL 30, 1993

NOTES TO FINANCIAL STATEMENTS

12. LONG-TERM DEBT

**General Obligation Bonds:** General obligation liabilities are direct obligations and pledge the full faith and credit of the City. The City has incurred these liabilities to provide funds for the acquisition and construction of major capital additions, to provide funds for major capital projects, and to provide funds in connection with the merger of the City's Police Pension and Relief Fund into the statewide Municipal Police Employees' Retirement System and the City's Firemen Pension and Relief Fund into the statewide Firefighters' Retirement System. In addition, the City's obligation relative to the governmental funds' liability for compensated absences is reported as a general obligation debt.

**Revenue Bonds:** The City has issued two types of revenue bonds. The first type is utility revenue bonds whereby the City pledges income derived from the acquired or constructed assets to pay debt service. The second type is sales tax revenue bonds whereby the City has pledged revenue from specifically dedicated sales tax collections to pay debt service.

Long-term debt, at April 30, 1993, consisted of the following:

	INTEREST RATES	ENTERPRISE	GENERAL LONG-TERM DEBT
<b>General Obligation</b>			
<b>SALES TAX BONDS</b>			
1979 capital projects	6.15 - 8.10%	\$	\$ 5,295,000
1987 capital projects	7.75 - 7.75		255,000
1983 refunding	6.15 - 8.75		8,235,000
SALES TAX BONDS	4.50 - 8.00		7,000,000
Certificates of Indebtedness - 1982	4.00 - 5.00		3,880,000
Police pension merger liability	7.00		4,485,591
Fire pension merger liability	7.00		18,285,787
Compensated absences			3,483,000
<b>Enterprise</b>			
<b>Revenue Bonds</b>			
1987 capital additions	7.75 - 7.75	1,500,000	
1989 capital additions	7.00 - 7.75	1,845,000	
1985 refunding	6.75 - 8.00	21,580,000	
1987 capital additions	6.00 - 8.00	28,725,000	
1985 refunding	5.75 - 5.75	28,875,000	
1985 capital additions	6.00 - 8.00	25,800,000	
<b>Investment Obligations</b>			
Computer equipment and software	6.75 - 7.15	582	
<b>Total</b>		<b>87,378,582</b>	<b>45,827,518</b>

(Continued)

CITY OF ALBANY, LOUISIANA  
 APRIL 30, 1997

NOTES TO FINANCIAL STATEMENTS

	ENTERPRISE DEBT	ENTERPRISE DEBT	GENERAL LONG-TERM DEBT
Current portion of Utilities System Enterprise Fund obligations included in Liabilities payable from current assets			
Liabilities payable from restricted assets			(982)
Revenue bonds		12,376,000	
<b>TOTALS</b>		<b>\$12,376,000</b>	<b>\$10,397,318</b>

The annual requirement to amortize outstanding long-term debt other than compensated allowances, including interest of \$48,957,999, is as follows:

YEAR ENDING	ENTERPRISE DEBT	GENERAL LONG-TERM DEBT	TOTAL
APRIL 30, 1996	\$ 4,388,438	\$ 4,329,882	\$ 8,718,320
1997	5,259,368	4,768,460	10,027,828
2000	6,348,088	4,768,388	11,116,476
2001	6,234,138	4,768,738	11,002,876
2002	6,278,843	4,768,882	11,047,725
2003 - 2023	22,400,893	21,242,582	43,643,475
<b>TOTALS</b>	<b>\$82,867,868</b>	<b>\$73,985,948</b>	<b>\$156,853,816</b>

The amount of interest costs incurred during the current period was \$7,845,948 related to general obligation debt and \$8,098,418 related to Utilities System Enterprise Fund debt, including capitalized interest of \$823,244.

During the year ended April 30, 1997, the following changes occurred in long-term liabilities:

	BALANCE \$573,074	ACQUISITION	REPAYMENTS	BALANCE \$45,028,338
General Long-Term Debt				
Salon Tax Bonds	\$12,798,000	\$ 7,388,800	\$ 718,000	\$19,468,800
Ad Valorem Tax Bonds		7,388,800		7,388,800
UTILITIES FUND				
Indebtedness	2,310,000		470,000	1,840,000
Police pension merger	4,591,217		145,748	4,445,469
Fire pension merger	28,804,828		248,841	28,555,987
Compensated allowances	1,485,133	82,421		1,567,554
<b>TOTALS</b>	<b>\$49,430,948</b>	<b>\$1,871,221</b>	<b>\$1,784,089</b>	<b>\$49,528,180</b>

CITY OF MONROE, LOUISIANA  
APRIL 30, 1997

NOTES TO FINANCIAL STATEMENTS

	BALANCE FEBRUARY	ADDITIONS	DEDUCTIONS	BALANCE APRIL 30, 1997
Utilities System Revenue Bonds Installment obligations	\$41,380,000	\$	\$5,790,000	\$47,170,000
Totals	163,123	164,122	000	
	\$67,467,123	\$	\$5,894,780	\$73,361,903

Deferred Debt: In prior years, the City deferred certain general obligation and revenue bonds by placing sufficient proceeds in irrevocable trusts to provide for all future debt service payments on the bonds. Accordingly, the assets of the trust accounts and the liability for the deferred bonds are not included in the City's financial statements. At year end, deferred bonds outstanding consisted of the following:

General Obligation Sales Tax Bonds, Series ST-0460	\$ 5,890,000
Enterprise Utilities System Revenue Bonds Series 1987	28,000,000
Series 1994A	8,183,000
Total Enterprise	36,183,000
Total	\$14,775,000

Special Debt Obligations: On November 3, 1994, the City issued Industrial Revenue Bonds, Series 1994, in the amount of \$1,500,000 to provide financial assistance to a private-sector entity for the construction of industrial facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from payments received from the underlying mortgage loans. Upon completion of these bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of April 30, 1997, the aggregate principal outstanding on the bonds was \$1,500,000.

13. CONTRIBUTED CAPITAL

The following changes occurred in contributed capital of enterprise funds during the year:

SOURCE	UTILITIES FUND	MUNICIPAL REVENUE	SANITATION FUND	TOTAL
Plant and equipment	\$ 7,817	\$	\$	7,817
Public contributions	7,817			
Balance, beginning of year	21,288,422	6,814,518	411,782	28,514,722
Balance, end of year	\$27,297,450	\$6,814,518	\$411,782	\$34,523,750

CITY OF ALBANY, LOUISIANA  
APRIL 30, 1997

NOTES TO FINANCIAL STATEMENTS

No changes occurred in restricted capital of the Risk Management Internal Service Fund during the year.

14. **RESERVED RETAINED EARNINGS**

Retained earnings were reserved in Utilities System Enterprise Fund as of April 30, 1997, for the following purposes:

Special projects	\$ 4,106,431
Revenue bond debt service	4,817,431
Capital additions and contingencies	1,800,000
Capital projects	1,501,248
Total	\$12,225,110

15. **RESERVED FUND BALANCES**

Fund balances were reserved as of April 30, 1997, for the following purposes:

Special Revenue Funds	
Riverfront Center Fund	
Operations	\$ 300,000
Debt Service Funds	
Sales Tax Bonds Fund	
Private debt service	1,732,800
Current debt service	1,087,329
Capitalization of Infrastructure Fund	
Current debt service	48,900
General obligation bonds	
Current debt service	388,340
Capital Projects Funds	
General Capital Projects	
Encumbrances	4,318,145
1995 Exchange Property Tax	
Encumbrances	204,419
1993 Streets and Drainage Property Tax	
Encumbrances	340,053
Public Safety Complex	
Encumbrances	370,718
Pension Trust Funds	
City Employees' Retirement System	
Employees' retirement	42,880,247
Fireman's Pension and Relief Fund	
Employees' retirement	88,640
Policemen's Pension and Relief Fund	
Employees' retirement	217,873
Total	\$27,447,309

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1997

NOTES TO FINANCIAL STATEMENTS

16. ACCUMULATED DEFICITS

Accumulated deficits existed in the following individual funds at year end:

Enterprise Funds	
Municipal Bus Line Fund	\$2,826,261
Sanitation Fund	189,231
Internal Service Funds	
Risk Management Fund	677,150

The deficit in unreserved retained earnings of the Municipal Bus Line Fund is primarily attributable to depreciation of fixed assets acquired with restricted capital. Combining restricted capital with the deficit in unreserved retained earnings results in a fund equity balance of \$2,388,674.

The deficit in unreserved retained earnings of the Sanitation Fund resulted from the recognition of the estimated liability for landfill postclosure costs. The deficit will be funded by user fees charged to customers as actual postclosure costs are incurred.

See Note 5 for disclosure regarding the deficit in the Risk Management Fund.

17. SUPPLEMENTAL PAY

Certain employees meeting statutory qualifications in the fire and police departments receive supplemental pay directly from the State of Louisiana. This supplemental pay in the amount of \$443,840 is recognized as intergovernmental revenue in the General Fund and as expenditures in the following public safety departments:

Police	\$452,465
Fire	288,328
	\$740,793

18. ENTERPRISE FUNDS - OPERATIONS

The City operates a utilities system, a bus line, and a solid waste system. The utilities system consists of an electric generation and distribution system, a natural gas distribution system, a water production and distribution system, and a sewerage transmission and treatment plant. The following is a condensed summary of the three enterprise funds:

**CITY OF ALEXANDRIA, LOUISIANA**  
**April 30, 1987**

**NOTES TO FINANCIAL STATEMENTS**

	1987 (1986)			
	UTILITIES	WATER	SEWERAGE	TOTAL
	REVENUE	REVENUE	REVENUE	
Operating revenues	\$ 58,797,300	\$ 330,804	\$ 2,804,828	\$62,932,932
Operating expenses				
Depreciation	(4,388,480)	(385,270)	(138,632)	(5,012,382)
Depreciation (overhead)	(488,280)			(488,280)
Other	143,458,582	13,338,568	12,431,372	169,228,522
Operating income (loss)	13,348,980	(1,441,966)	28,627	8,935,641
Nonoperating revenues				
(expenses)				
Grant income		582,349		582,349
Interest earned	2,751,489	18,637	33,782	2,783,908
Disposition of assets	1,533	200	(285)	1,548
Interest expense and				
financial charges	(2,281,883)			(2,281,883)
Operating transfers in				
(out)	-28,826,261	-888,813	-1,897,881	30,612,955
Net income (loss)	\$ 4,471,829	\$ (140,204)	\$ (151,931)	\$ 4,179,694
Current capital				
contributions	\$ 7,813	\$ -0-	\$ -0-	\$ 7,813
Net working capital				
(deficit)	28,388,813	280,700	(284,726)	28,484,787
Revenue bonds payable	88,770,800	-0-	-0-	88,770,800
Total equity	85,858,558	2,336,575	242,793	88,437,926

Supplement information for the Utilities System Enterprise Fund for the fiscal year ended April 30, 1987 follows:

	TRWA	ELECTRIC	WATER	SEWER	TOTAL
Operating revenues	\$ 58,797,300	\$ 43,318,815	\$ 8,417,889	\$ 4,117,880	\$ 114,552,884
Operating expenses					
Depreciation	(5,388,780)	(11,344,379)	(188,121)	(403,263)	(17,324,543)
Other	143,458,582	13,338,568	12,431,372	-	169,228,522
Operating income					
(loss)	\$ 13,348,980	\$ 21,630,906	\$ 8,229,638	\$ 3,714,617	\$ 47,924,141
Nonoperating revenues					
(expenses) - net	(488,280)				
Operating transfers					
(out) - net	-28,826,261				
Net income	\$ 4,471,829				

CITY OF MONROE, LOUISIANA  
APRIL 30, 1997

NOTES TO FINANCIAL STATEMENTS

One commercial customer accounted for 13% of the operating revenues of the water system for the year ended April 30, 1997.

19. LANDFILL POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the City perform certain maintenance and monitoring functions at its former landfill site. This site stopped accepting waste in a prior fiscal year. In accordance with GASB Statement No. 18, accounting for municipal solid waste landfill closure and Postclosure Care Costs, an estimated liability for landfill postclosure care costs was recognized in the Sanitation Enterprise Fund. The landfill postclosure care costs will be funded from current operations as incurred.

Changes in the estimated liability for landfill postclosure care costs, during the fiscal year ending April 30, 1997, were as follows:

Balance, beginning of the year	\$325,348
Changes in estimates	219,378
Actual costs incurred	(122,488)
Balance, end of the year	\$422,238

The noncurrent portion of the above ending balance is \$314,488.

20. DESIGNATION OF PROCEEDS-FLOW OF PUBLIC-CITY SALES AND USE TAX

Proceeds of the 1978 one percent (1%) City Sales and Use Tax are dedicated to the following purposes:

- a. One-half is to be used for maintenance and operating expenses of the City.
- b. The other one-half is to be used in the following order of priority:
  1. On or before the 15th day of each month, there shall be transferred to a Sales Tax Bond Sinking Account in the Debt Service Fund an amount equal to 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date of all sales tax bond issues outstanding.
  2. Any funds remaining after the above transfers will be considered surplus and may be used for constructing, acquiring, extending, and/or improving capital improvements for the City.



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NOTES TO FINANCIAL STATEMENTS

(including, but not limited to, major thoroughfares and arterial streets with related improvements, major drainage systems, a civic convention center complex, parks, and parking facilities).

Proceeds of the 1988 one-percent (1%) City Sales and Use Tax are dedicated to the following purposes:

- a. One-third is to be used to implement and fund a comprehensive job classification and pay plan for fire, police, and other general Fund classified employees.
- b. One-third is to be used to replace General Fund revenues lost from Federal and State government funding cuts from previous years.
- c. The remaining one-third is to be dedicated to fund General Fund operations.

21. FLOW OF FUNDS-RESTRICTIONS ON UTILITIES SYSTEM REVENUE FUNDS

The utility revenue bonds were issued pursuant to bond ordinances which provide in substantially the following terms that:

The City, through its governing authority, has covenanted to file, establish, maintain and collect such rates, fees, rents or other charges for the services and facilities of the Utilition System, and all parts thereof, and to revise the same from time to time whenever necessary, as will always provide resources in each year sufficient to pay the necessary expenses of administering, operating and maintaining the Utilition System in each year, 12% of the principal and interest maturing on the bonds or other obligations payable herefrom as the same shall become due and payable in each year, all reserves or sinking funds or other payments required for such year by the Bond Ordinances, and all other obligations or indebtedness payable out of the revenues of the Utilition System for such year, and that such rates, fees, rents or other charges shall not at any time be reduced so as to be insufficient to provide adequate revenues for such purposes. The City has further covenanted:

That all of said income and revenues earned or derived from the operation of the Utilition System shall be deposited daily as the same may be collected by the Utilition System Fund heretofore established with the regularly designated fiscal agent of the City pursuant to the Bond

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Resolutions that said fund shall be maintained and administered in the following order of priority and for the following express purposes:

- (a) The payment of all reasonable expenses of administration, operation and maintenance of the Utilities System.
- (b) The maintenance of the Sinking Fund established pursuant to the bond resolutions sufficient in amount to pay promptly and fully the principal of and the interest on the Bonds and any additional pari passu bonds issued hereafter in the manner provided by the bond ordinances, as they severally become due and payable, by transferring from the Utilities System Fund to the Sinking Fund established pursuant to the bond resolutions, monthly in advance on or before the 15th day of each month of each year, a sum equal to 1/60th of the interest falling due on the next interest payment date, and a sum equal to 1/12th of principal falling due on the next principal payment date, together with such additional proportionate sum as may be required to pay said principal and interest on the same respectively become due. The depository for the Sinking Fund shall transfer from said Sinking Fund to the paying agent bank or banks for all bonds payable from said Fund at least ten (10) days in advance of the date on which each payment of principal or interest falls due, funds fully sufficient to pay promptly the principal and interest so falling due on such date.
- (c) The maintenance of the Reserve Fund established pursuant to the bond resolutions by transferring from the proceeds of the bonds a sum equal to the lesser of (i) 10% of the proceeds of the bonds or (ii) an amount which, together with moneys on deposit in the Reserve Fund, will equal the highest combined principal and interest requirements for any succeeding fiscal year on the bonds (the "Reserve Fund Requirement"), and if such moneys do not cover the balance in the Reserve Fund to equal the Reserve Fund Requirement, by transferring from said Utilities System Fund to the Reserve Fund established pursuant to the bond resolutions, monthly in advance on or before the 15th day of each month of each year, a sum at least equal to 10% of the amount required to be paid into the aforesaid Sinking Fund specified in

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money in the Capital Additions and Contingencies Fund shall also be used to pay the principal of and the interest on the bonds, including any additional pari passu bonds issued hereafter in the manner provided by the bond ordinance, for the payment of which there is not sufficient money in the Sinking Fund and Reserve Fund described in paragraphs (b) and (c) above, but the money in said Capital Additions and Contingencies Fund shall never be used for the making of improvements and extensions to the Utilities System or for payment of principal or interest on bonds if the use of said money will leave in said Capital Additions and Contingencies Fund for the making of emergency repairs or replacements less than the sum of Twenty-Five Thousand Dollars (\$25,000).

Any moneys remaining in said Utilities System Fund after making the above required payments may be used by the City for the purpose of selling and/or purchasing and paying any bonds payable from the revenues of the Utilities System, or for such other lawful corporate purposes as the governing authority may determine, whether such purposes are or are not in relation to the Utilities System.

If at any time it shall be necessary to use moneys in the Reserve Fund or the Capital Additions and Contingencies Fund above provided for the purpose of paying principal of or interest on bonds payable from the aforesaid Sinking Fund so to which there would otherwise be default, then the moneys so used shall be replaced from the revenues first thereafter received, not heretofore required to be used for administration, operation and maintenance or for current principal, interest and reserve requirements. If at any time there are sufficient moneys on deposit in the Reserve Fund and Capital Additions and Contingencies Fund to retire all outstanding bonds payable from the Sinking Fund by exercising the redemption option provided by such bonds or by purchase on the open market, the City may utilize such funds for such purpose.

All or any part of the moneys in the Reserve Fund and the Capital Additions and Contingencies Fund shall, at the written request of the City, be invested in one or both of the following if and to the extent that the same are legal for the investment of funds of the City: (a) direct obligations of the United States of America, or (b) negotiable or non-negotiable certificates of deposit issued by any bank, trust company or national banking association provided (1) such certificates of deposit are continuously and at all times secured by direct obligations of the United States of America having a market value (exclusive of accrued interest) at

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all times at least equal to the principal amount of such certificates of deposit, and (ii) interest is paid thereon to the extent of one hundred per cent (100%). All income derived from such investments shall be added to the money in said respective funds or to the Utilition System Fund, and such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purpose for which the respective funds are created.

22. UTILITIES SYSTEM FUND POWER PURCHASE CONTRACT COMMITMENT

On November 15, 1982, the City entered into an electric power purchase contract with Louisiana Energy and Power Authority (LEPA), a political subdivision of the State of Louisiana, which acquired an interest in the Redwater Unit Number 2, a low sulfur-coal burning power plant. The City is obligated to pay \$2,824 of the fixed project costs allocated to LEPA plus energy related costs when the unit is operable. This contract expires at the later of (i) the date all outstanding bonds of LEPA have been paid, (ii) the date the joint operating agreement entered into by LEPA is terminated and settlement of all costs are completed, or (iii) July 1, 2000.

As part of the contract, the City agreed not to issue bonds, notes, or other evidences of indebtedness or enter into any contract to incur any expenses payable from or secured by revenues of the combined utilities system superior to or having a priority over the obligation to pay for the costs incurred under this contract.

23. PUBLIC EMPLOYEE RETIREMENT SYSTEMS

A. Plan Descriptions

The city contributes to three single-employee defined benefit pension plans. These plans consist of the City of Alexandria Employees' Retirement System (COBERS), which uses a calendar year accounting period ending December 31, the Policemen's Pension and Relief Fund (PPRRF), and the Firemen's Pension and Relief Fund (FPRRF). As April 30, 1997 (December 31, 1996 for COBERS), plan membership consisted of:

	COBERS	PPRRF	FPRRF
Current employees			
Vested	250	-0-	16
Nonvested	327	-0-	-0-
Terminated members due future benefits	5		
Terminated members not due future benefits	92		

CITY OF ALEXANDRIA, LOUISIANA  
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	COASH	FPMS	FPMS
retirees and survivors currently receiving benefits	323	13	7
Totals	877	13	31

The City also contributes to four statewide multiple-employer public employee retirement systems. These consist of the Municipal Police Employees' Retirement System of Louisiana (MPERS), the Firefighters' Retirement System (FMR), the Louisiana State Employees' Retirement System (LSERS), and the Parochial Employees' Retirement System of Louisiana (PERSL).

The amount of the City's current year covered payroll and the City's total current year payroll for all employees is summarized below:

Covered Payroll		
COASH (1967)		\$12,788,473
FPMS		0/A
FPMS		0/A
SPMS		3,355,088
PAR		8,823,932
LSERS		29,488
PERSL		18,322
Total payroll - all employees		\$2,367,618

The following is a brief description of the plans:

**COASH.** Substantially all employees of the City, except firemen and policemen, become members of the COASH as a condition of employment. The COASH provides retirement benefits, disability benefits, and survivors benefits. Members with ten years of creditable service may retire at age sixty-two; members with at least twenty years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to three percent of the member's average compensation multiplied by his number of years of creditable service, not to exceed one hundred percent of his average compensation. (Average compensation is defined as the highest three year average annual compensation.) Retirement benefits vest after ten (10) years of creditable service.

Members are required to contribute 1% of their salary to the system. The City contributes remaining amounts necessary to finance the system.

Benefit and contribution provisions are established by state law.

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**PAGE.** Effective September 1, 1983, this plan was merged into the statewide Municipal and State Police Employees Retirement System. The Fund remains liable for retirement benefits in the event that a policeman hired prior to August 1, 1894, retires before reaching age fifty (50) or 25 years of eligible service. Retirement benefits vest after twenty (20) years of creditable service. The member may retire after twenty (20) years of eligible service at two-thirds of the highest average monthly salary for any continuous twelve (12) month period of time worked prior to retirement.

Upon reaching age fifty (50) or 25 years of eligible service, the retiree transfers to the Municipal and State Police Employees' Retirement System.

Members are not required to contribute to the Fund. The city is required to contribute an amount sufficient to meet the operating deficit of the Fund without regard for reserve requirements accruing or having accrued on an actuarial basis.

Benefit and contribution requirements are established by state law.

**PAGE.** Effective May 1, 1988, the Fund merged into the statewide Firefighters' Retirement System (FRS). On this date, all retirees and survivors receiving benefits, at April 30, 1988, transferred to the FRS. In the event that a Firefighter, hired prior to January 1, 1988, exercises his or her right to a twenty year retirement any time under the age of 58 and is not eligible to receive benefits from the State FRS, then the Fund shall provide benefits until that person is eligible for benefits under the FRS. In addition, the city of Alexandria and the Fund guaranteed that if a firefighter dies, retiree, or becomes disabled subsequent to the merger, then the Fund shall pay to the firefighter, or the firefighter's survivors and/or beneficiaries, the difference, if any, where those benefits payable under the Fund prior to the merger exceed those benefits payable under the FRS.

Covered employees are not required to contribute to the Fund. The City is required to contribute an amount sufficient to meet any deficit of the Fund without regard for reserve requirements accruing or having accrued on an actuarial basis.

Benefits and contribution provisions are established by state law.

**PAGE.** Membership is mandatory for all full-time police officers employed by the city, provided they meet statutory criteria. Any member is eligible for normal retirement benefits after he has been a member of the System for one (1) year if he has twenty-five (25) years of creditable service at any age, or if he has twenty (20) years of creditable service and

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is age fifty (50), or has twelve (12) years of creditable service and is age fifty-five (55). Benefit rates are three and one-third percent (3 1/3%) of final compensation per number of years of creditable service not to exceed one hundred percent (100%).

Members are currently required to contribute 7.5% of their salary to the system. The City's contribution is presently at 9%.

Benefit and contribution requirements are established by state law.

**ERS.** This plan is a Defined Benefit pension plan covering firemen employed by a municipality, parish, or fire protection district of the State hired after December 31, 1978. Employees with twenty (20) or more years of service who have attained age fifty (50), employees who have twelve (12) years of service who have attained age fifty-five (55), or employees who have twenty-five (25) years of service at any age are entitled to annual pension benefits equal to three and one-third percent (3 1/3%) of their average final compensation based on the thirty-six (36) consecutive months of highest pay multiplied by their total years of service, not to exceed one hundred percent (100%). Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminate before rendering twelve (12) years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions. Benefits are payable over the employee's lives in the form of a monthly annuity.

Members are currently required to contribute 9% of their salary to the plan. The city's contribution is presently at 9% of the member's salary.

Benefit and contribution requirements are established by state law.

**MSRS.** All state employees except certain classes of employees specifically excluded by statute become members of the system as a condition of employment. Statewide elected officials and officials appointed by the governor may, at their option, become members of the system. The only member of this system from the City of Alexandria is the city court judge. The age and years of creditable service required in order for a member to retire with full benefits are established by statute and vary depending on the member's employer and job classification. The substantial majority of members may retire with full benefits at ages ranging from any age upon completing thirty (30) years of creditable service to age sixty (60) upon completing ten (10) years of creditable service.

The basic annual retirement benefit for substantially all members is equal to two and one-half percent (2 1/2%) of average compensation multiplied

CITY OF ALEXANDRIA, LOUISIANA  
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NOTE TO FINANCIAL STATEMENTS

by the number of years of creditable service plus three hundred dollars (\$300). Average compensation is defined as the member's average annual earned compensation for the period of thirty-six (36) consecutive months of employment during which the member's aggregate earned compensation was greatest. The maximum annual retirement benefit cannot exceed the lesser of one hundred percent (100%) of average compensation or certain specified dollar amounts or actuarially determined monetary limits which vary depending upon the member's age at retirement. Judges and court officers and certain elected officials receive an additional annual retirement benefit equal to one percent (1%) of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the above basic retirement benefit, a member may elect to receive his retirement benefits under any one of four different options providing for a reduced retirement benefit payable throughout his life with certain benefits being paid to his designated beneficiary after his death.

Judges, court officers, and legislators contribute 11.5% of their salary to the system. The City's contribution is presently at 12.4% of the member's earned compensation.

Benefit and contribution requirements are established by state law.

**20081.** The only member of this System from the City of Alexandria is the Clerk of City Court. Participants become fully vested after ten (10) years of service. Any member is eligible for normal retirement at age sixty (60) with at least ten (10) years of creditable service, at age fifty-five (55) with twenty-five (25) years of creditable service, or at any age with at least thirty (30) years of creditable service. The retirement benefit, payable monthly for life, is equal to three percent (3%) of their final-average salary for each year of creditable service up to the greater of one hundred percent of final salary (last 12 months) or final average compensation. Final-average salary is the employee's average salary over the thirty-six (36) consecutive or joined months that produce the highest average. The System also provides death and disability benefits.

The member contributes 9.5% of her salary to the system. The City presently contributes 7.5% to the System as an employer match.

Benefit and contribution requirements are established by state law.

#### B. Funding Status and Progress

The amount shown below as "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effect of projected salary increases, estimated to be



CITY OF ALBANY, GEORGIA  
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NOTES TO FINANCIAL STATEMENTS

payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to help users assess the plan's funding status on a going-concern basis. Annual progress made in accumulating sufficient assets to pay benefits when due, and rate comparisons among public employee retirement systems. The measure is independent of the funding method used to determine contributions to the plans discussed below.

Computation of the pension benefit obligation and certain other relevant information for the City's single employee defined benefit plans are presented below. Effective May 1, 1993, the FPARP merged with FAS. Information regarding the pension benefit obligation and certain other relevant information of the FPARP is not available as of April 30, 1997. Subsequent to the merger, the City only remains contingently liable for certain retirement payments in accordance with the merger agreement as previously discussed.

	1996	1997
Date of Actuarial Valuation	12/31/96	04/30/97
Significant actuarial assumptions		
Rate of return on investments	8%	7%
Projected salary increases	5.5%	"

\* Annual salary growth is based on Technical Paper #16, "Present Value of Estimated Lifetime Earnings" for Clerical and skilled workers published by the U.S. Department of Commerce with an additional two percent (2%) increase above these rates during the first ten (10) years of employment.

	1996	1997
Pension Benefit Obligation		
Current Employees		
Accumulated employee contributions	\$ 58,873,648	\$
Employer financed vested	8,355,988	
Employer financed unvested	<u>12,382,882</u>	
Total Current Employees	79,612,518	-0-
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	<u>31,428,932</u>	<u>881,938</u>
Total Pension Benefit Obligation	111,041,450	881,938
Net assets available for benefits, at cost or amortized cost	<u>(12,888,262)</u>	<u>(217,817)</u>
Unfunded Pension Benefit Obligation	\$ 98,153,188	\$ 664,121
Market value of net assets available for benefits	\$ 47,218,728	\$ 218,817

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 1997**

**NOTES TO FINANCIAL STATEMENTS**

The pension benefit obligation for current employees of the Policemen's Pension and Relief Fund is available in total only.

The pension benefit obligation and certain other relevant information for the four multiple-employer public employee retirement systems to which the City contributes are presented below.

	(In Millions)			
	1996	1995	1994	1993
Rate of Actuarial Valuation	8/30/96	8/30/96	8/30/96	12/31/95
Pension benefit obligation	\$912	\$458	\$6,256	\$900
Net assets available for benefits	\$28	\$52	\$,116	\$25
Unfunded (excess) pension benefit obligation	\$127	\$ 38	\$2,140	\$164

  

	(In Dollars)			
	1996	1995	1994	1993
<b>City of Alexandria</b>				
Employee contributions made	\$381,789	\$288,472	\$3,382	\$1,361
Employee contributions as a percentage of covered payroll	3.96%	4.40%	11.54%	9.58%
Employer contributions made	382,138	381,946	3,448	1,058
Employer contributions as a percentage of covered payroll	9.64%	9.60%	12.68%	7.58%
Employer's actuarially determined contribution requirement expressed as a percentage of total actuarially determined contribution requirements for all employers	3.78%	4.83%	*	*

\* Amount is less than one tenth of one percent.

**C. Contributions Required and Contributions Made**

In regards to the City's three single-employer defined benefit pension plans, contribution requirements are not required to be actuarially determined. State law requires contributions to the CORRS, PP&P, and PP&P to be sufficient to cover operating expenses. An actuary has not determined the implications of this requirement, except for CORRS.

CITY OF ALEXANDRIA, LOUISIANA  
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MOVES TO FINANCIAL STATEMENTS

The Board of Trustees of OASMA, on April 11, 1988, unanimously voted to adopt the Frozen Entry Age Normal Actuarial Funding Method and a Thirty year amortization period to fund the unfunded pension benefit obligations, with payments increasing at 8% per year (commencing in 1989 and ending in 2018) as recommended by the System's actuary. The employer contribution rate is presently 19.47%, with subsequent changes in the employer contribution rate to be effective on May 1st of each year subject to recommendations by the actuary in future annual actuarial reports.

A comparison of contributions required and contributions made for the City's three single-employer defined benefit pension plans is presented below:

	AMOUNT	AS A % OF COVERED PAYROLL
<b>OASMA</b>		
Contributions required		
Normal cost	\$2,396,942	17.21%
Unfunded actuarially accrued liability	1,428,388	11.17%
Totals	\$3,825,330	28.38%
Contributions made		
Employer	\$2,369,477	18.00%
Employee	1,276,812	10.00%
Totals	\$3,646,289	28.00%
<b>SPSP</b>		
Contributions required		
Normal cost	n/a	n/a
Unfunded actuarially accrued liability	n/a	n/a
Totals	n/a	n/a
Contributions made		
Employer	\$ 276,272	n/a
Employee	n/a	n/a
Totals	\$ 276,272	n/a
<b>FPAP</b>		
Contributions required		
Normal cost	n/a	n/a
Unfunded actuarially accrued liability	n/a	n/a
Totals	n/a	n/a

CITY OF ALABAMA, LOUISIANA  
 APRIL 30, 1991

NOTES TO FINANCIAL STATEMENTS

Contributions made	AS A % OF COVERED PAYROLL	
	AMOUNT	
Employer	\$ 100,000	8.7%
Employee	—	—
<b>Totals</b>	<b>\$ 100,000</b>	<b>8.7%</b>

D. Three Year Historical Information

Progress made in funding the pension benefit obligation of the city's three single-employer defined benefit pension plans is presented below:

<b>COMER (as of December 31)</b>	<b>1988</b>	<b>1989</b>	<b>1990</b>
Net assets available for benefits expressed as a percentage of the Pension Benefit Obligation	68.8%	65.9%	66.3%
Unfunded pension benefit obligation expressed as a percentage of annual covered payroll	158.3%	159.7%	158.3%
Employer contributions expressed as a percentage of annual covered payroll	18.8%	14.7%	14.5%
<b>OWSER (as of April 30)</b>	<b>1989</b>	<b>1990</b>	<b>1991</b>
Net assets available for benefits expressed as a percentage of the Pension Benefit Obligation	31.8%	29.8%	22.8%
Unfunded pension benefit obligation expressed as a percentage of annual covered payroll	87%	412.6%	194.7%
Employer contributions expressed as a percentage of annual covered payroll	87%	226.5%	85.8%

E. Ten Year Historical trend information

Ten year historical trend information provides information about a public employees retirement system's progress in accumulating sufficient

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APRIL 30, 1999

NOTES TO FINANCIAL STATEMENTS

assets to pay benefits when due. This information, if available, may be found in the separately issued annual financial reports of the various single and multiple employer public employee retirement systems discussed in this note.

**28. DEFERRED COMPENSATION PLANS**

The City offers its classified employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. In addition, the City offers a similar deferred compensation plan to unclassified employees.

On August 20, 1996, the President signed into law the Small Business Job Protection Act of 1996. The Act includes certain changes to Section 457 plans increasing protection for participants' investments. Under this Act, Section 457 plan assets are required to be held in a trust, custodial account, or annuity contract to protect participant assets from creditors of a bankrupt or financially troubled party jurisdiction. Existing plans have until January 1, 1998, to comply with this requirement. During the year ended April 30, 1997, the City amended its Section 457 plan to comply with the new law requirements. As of April 30, 1997, all Section 457 plan assets of the City's deferred compensation plan are held in a trust or custodial account to protect participant assets. This amendment does not reduce the City's rights as an entity to select and change investment options associated with Section 457 plan assets.

**29. DEFINED CONTRIBUTION PENSION PLAN**

The City sponsors a defined contribution plan (the Plan) available to unclassified employees who elect to participate. The Plan is administered by MFL Investors Services, Inc. The City's payroll for employees participating in the Plan for the current year was \$188,293. Employer contributions for the fiscal year were \$20,874, or 11.1% of covered payroll. Employees do not contribute to the plan.

Under the provisions of the Plan, City contributions are determined annually and contributions are allocated to participants based on participant's compensation. All monies in the employee's accounts, including the City's contributions, are immediately vested.

CITY OF ALBANY, LOUISIANA  
APRIL 30, 1997

NOTES TO FINANCIAL STATEMENTS

26. LEASES

A. City as Lessee

On March 28, 1995, the City entered into a lease agreement with the England Economic and Industrial Development District (EEID) to lease the natural gas, water and waste water systems located within the England Airport. The term of the lease is ten (10) years beginning March 28, 1995 and ending March 28, 2015. The lease agreement provides that the City shall pay the EEID a rent under the lease five percent of gross charges for service billed to customers located within the Airport boundaries including gross charges billed to the EEID. Lease payments are due to the EEID on May 15th and November 15th. It is not possible to determine the future minimum rental payments due under this lease. The City paid the EEID a total of \$14,737 under this lease during the fiscal year ended April 30, 1997.

B. City as Lessor

The City is the lessor of property under operating leases expiring in various years. The following is a summary of property on lease at April 30, 1997. These items are included in the General Fixed Assets Account Group and, accordingly, no depreciation is recorded.

	COST
Industrial Park - land and buildings	\$ 188,793
Convention Center Complex	3,381,948
Wringhurst stadium	<u>128,414</u>
	\$3,699,155

Minimum future rentals, to be received on non-cancelable leases as of April 30, 1997, for each of the next five years and in the aggregate are:

YEAR ENDED	AMOUNT
1998	\$ 78,200
1999	72,500
2000	72,500
2001	72,500
2002	78,500
Thereafter	<u>692,855</u>
Total Minimum Future Rentals	\$1,048,855

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1997

NOTES TO FINANCIAL STATEMENTS

27. LEGAL COMPLIANCE

The following possible violations of state statutes occurred during the fiscal year:

- (1) Budgeted revenues exceeded actual revenues by five percent (5%) or more in the following special revenue funds and budget amendments were not made for these variances.

Community Development Block Grant Fund  
HHS Emergency Shelter Program Fund  
Dedicated RTI Fund  
Home Investment Partnership Program Fund

- (2) Actual expenditures exceeded budgeted expenditures by more than five percent (5%) in the Riverfront Center Special Revenue Fund.

28. COMPENSATION PAID TO MEMBERS OF THE CITY COUNCIL

In accordance with the requirements of the Office of the Legislative Auditor, State of Louisiana, the following report reflects compensation paid to members of the City Council, City of Alexandria, for the fiscal year ended April 30, 1997.

Louis Cremonese	\$18,200
Johnny E. Dawson	18,200
Charles Fowler, Jr.	18,200
Everett Hobbs	18,200
Robert L. Lawrence	18,200
W.T. Minnow, Jr.	18,200
Charles R. Smith	18,200

29. CONTINGENT

Management has not calculated the possible rebate of arbitrage interest, as of April 30, 1997, on each of the recent tax exempt bond issues. The contingent liability, stated simply, is the interest earned from the investment of unspent bond proceeds that is in excess of the amount of earnings that would have been obtained had the investment rate been equal to the yield on the bonds. Since the rebate calculation is a cumulative calculation performed until all proceeds have been expended, management believes that the amount of the contingent liability for arbitrage interest, if any, will be eliminated in future years. In the event that the contingent liability for arbitrage interest is not eliminated, the City will be liable

CITY OF ALABAMA, LOUISIANA  
APRIL 30, 1977

NOTES TO FINANCIAL STATEMENTS

for remittance of the total amount, as subsequently calculated, to the federal government.



**COMBINED, INDIVIDUAL FUND AND ASSOCIATE  
GROUP FINANCIAL STATEMENTS AND SCHEDULES**

**GENERAL FUND**

This is the general operating fund of the City and is used to account for operations traditionally associated with a city which are not required to be accounted for in another fund.

CITY OF ALEXANDRIA, LOUISIANA  
 GENERAL FUND  
 BALANCE SHEET  
 APRIL 30, 1987

EXHIBIT B-1

ASSETS	
Cash	\$ 7,010
Equity in pooled cash and investments	5,436,193
Receivables	
All major items (net of \$10,776 allowance for uncollectibles)	
Intergovernmental	28,840
Other (net of \$883,251 allowance for uncollectibles)	187,567
Due from other funds	
Special Revenue Funds	1,388,183
Enterprise Funds	839,125
Internal Service Funds	781
Inventory	187,674
<b><u>TOTAL ASSETS</u></b>	<b><u>\$8,851,283</u></b>
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Accounts payable	\$ 85,338
Accrued expenses	599,417
Other current liabilities	69,366
Due to other funds	
Capital Projects Funds	75,889
Fiduciary Funds	81,277
Deferred revenues	352,377
Total Liabilities	1,263,877
FUND BALANCE	
Unassigned - undesignated	\$ 6,818,281
<b><u>TOTAL LIABILITIES AND FUND BALANCE</u></b>	<b><u>\$8,851,283</u></b>

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1963

EXHIBIT P-2

	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
<b>REVENUES (EXHIBIT P-3)</b>			
Taxes	\$ 1,500,000	\$ 1,520,874	\$ 20,874
Licenses and permits	1,504,500	1,714,360	209,860
Intergovernmental	4,498,870	7,497,610	2,998,740
Charges for services	210,000	284,351	84,351
Fines and fees	630,000	614,822	(15,178)
Interest	200,000	206,325	6,325
Other	253,820	327,282	73,462
Total Revenues	<u>11,826,990</u>	<u>12,555,634</u>	<u>728,644</u>
<b>EXPENDITURES (EXHIBIT P-4)</b>			
Current			
General government	5,799,587	6,450,861	651,274
Public safety	13,257,700	13,826,455	(568,657)
Public works	4,276,880	4,296,886	20,006
Sole Service	1,882,360	1,882,340	20
Capital Outlay	<u>1,881,388</u>	<u>1,422,222</u>	<u>459,166</u>
Total Expenditures	<u>28,218,855</u>	<u>28,889,764</u>	<u>(670,909)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(16,391,765)	(13,443,130)	2,948,635
<b>OTHER FINANCING SOURCES (USES) (EXHIBIT P-5)</b>			
Operating transfers in - net	<u>28,228,282</u>	<u>28,422,522</u>	<u>(194,240)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>	(1,163,513)	(237,598)	1,925,911
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>1,924,608</u>	<u>1,924,608</u>	<u>0</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 761,095</u>	<u>\$ 1,687,010</u>	<u>\$ (275,915)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF REVENUES - BUDGET AND ACTUAL  
 YEARS ENDED APRIL 30, 1997

EXHIBIT P-1

REVENUE	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
<b>Taxes</b>			
Ad valorem	\$ 1,393,000	\$ 1,393,000	\$ 0
Housing Authority - in lieu of taxes	10,000		(10,000)
Franchise	150,000	150,000	0
Interest and fees - delinquent taxes	50,000	77,000	27,000
Totals	<u>1,603,000</u>	<u>1,620,000</u>	<u>17,000</u>
<b>Licenses and permits</b>			
Occupational licenses	1,410,000	1,422,100	12,100
Permits	70,000	70,100	100
Totals	<u>1,480,000</u>	<u>1,492,200</u>	<u>12,200</u>
<b>Intragovernmental</b>			
Parish Sales Taxes	4,050,000	4,003,000	(47,000)
Beer taxes	100,000	100,100	100
Tobacco taxes	210,000	210,017	17
Video poker commissions	300,000	600,000	(300,000)
Fido insurance rebate	50,000	50,000	0
State supplemental pay credits	771,370	813,000	(41,630)
Totals	<u>4,881,370</u>	<u>4,837,117</u>	<u>44,253</u>
<b>Charges for services</b>			
Police - academy fees, etc.	30,000	84,313	(54,313)
State RMP maintenance	50,000	50,000	0
Fee and park charges	90,000	113,200	(23,200)
Miscellaneous	20,000	20,000	0
Totals	<u>190,000</u>	<u>267,513</u>	<u>77,513</u>
<b>Fines and forfeitures</b>			
City court			
Fines	400,000	475,000	(75,000)
Civil fees	30,000	31,000	(1,000)
Legal fees	120,000	120,000	0
Totals	<u>550,000</u>	<u>626,000</u>	<u>76,000</u>
<b>Interest</b>	200,000	200,700	(700)
<b>Other</b>			
Berkely	121,000	110,707	10,293
Miscellaneous	100,000	100,000	0
Totals	<u>221,000</u>	<u>210,707</u>	<u>10,293</u>
<b>TOTAL REVENUES</b>	<u>\$11,028,000</u>	<u>\$12,130,020</u>	<u>\$1,102,020</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
GENERAL FUND  
STATEMENT OF EXPENDITURES -  
BUDGET AND ACTUAL  
YEAR ENDED APRIL 30, 1987

EXHIBIT F-1  
(CONTINUED)

CLASSIFY	BUDGET	ACTUAL	VARIANCE PAYABLE (UNAVAILABLE)
<b>General Government</b>			
City Council	\$ 166,278	\$ 161,813	\$ 4,465
City Clerk's office	118,232	120,239	12,007
Mayor's office	156,196	156,187	2,009
Mayor's assistants office	178,318	180,276	22,958
Professional fees	59,718	59,475	243
Community services	17,500	18,888	1,388
AMA convention		8,884	(8,884)
Alcornfest Center grand opening	11,800	11,800	-
Payments in lieu of insurance	1,165,297	1,768,287	-602,990
Street lights and hydrant charges	160,000	278,480	(118,480)
Alexandria Post Authority	80,000	88,089	-8,089
Executive officer	80,000	78,924	1,076
Community development	100,000	88,271	11,729
EMU Coordinator	50,000	52,528	-2,528
Arts and humanities	482,804	600,489	-117,685
City court	150,000	156,151	-6,151
City Marshal	186,400	173,882	12,518
Finance department	70,201	88,482	-18,281
Accounting department	349,287	278,919	70,368
Purchasing department	100,000	100,000	-
Printing department	88,200	81,888	6,312
Central warehouse	180,288	176,733	3,555
Texas warehouse	40,492	40,559	-67
Civil service	288,270	288,008	262
Legal	288,711	283,122	5,589
Planning and economic development	410,682	256,252	154,430
<b>Totals</b>	<u>6,288,887</u>	<u>6,432,882</u>	<u>-144,995</u>
<b>Public Safety</b>			
Police	7,838,889	8,680,847	-841,958
Animal Shelter	158,965	165,863	-6,898
Fire	3,282,828	3,828,848	-546,020
<b>Totals</b>	<u>11,280,682</u>	<u>12,675,558</u>	<u>-1,394,876</u>
<b>Public Works</b>			
Director's office	100,244	107,528	-7,284
Assistant Director's office	204,000	200,683	3,517
Engineers' office	908,183	881,210	26,973
Street signs and drainage	2,200,747	2,187,104	13,643
Parks and recreation	370,488	380,288	-9,800
Traffic signs	387,272	380,570	6,702
Building inspection	36,738	36,270	468
Buildings - Utilities and maintenance	1,800,714	978,280	822,434
Water pool	827,423	788,582	38,841
Ice	680,250	680,250	-
<b>Totals</b>	<u>6,456,895</u>	<u>6,288,485</u>	<u>168,410</u>

CITY OF ALEXANDRIA, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF EXPENDITURES -  
 BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1997

	BUDGET	ACTUAL	EXCESS (SHORTAGE) (Enclosed)
			VARIANCE FAVORABLE (UNFAVORABLE)
<b>DEBT SERVICE</b>			
Public Safety			
Fireman's pension merger			
Principal	\$ 147,734	\$ 147,734	\$ -0-
Interest	299,308	299,308	-0-
Fireman's pension merger			
Principal	532,542	532,542	-0-
Interest	<u>1,312,348</u>	<u>1,312,348</u>	<u>-0-</u>
Totals	1,892,932	1,892,932	-0-
<b>CAPITAL OUTLAY</b>			
General government	174,014	174,014	42,406
Public safety	822,293	822,293	82,324
Public works	<u>1,824,822</u>	<u>871,022</u>	<u>142,422</u>
Totals	<u>1,824,144</u>	<u>1,867,329</u>	<u>367,952</u>
<b>TOTAL EXPENDITURES</b>	<b>472,210,896</b>	<b>472,816,734</b>	<b>605,838</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALABAMA, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF OTHER FINANCING SOURCES (DEBT) -  
 BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1993

EXHIBIT P-5

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>OTHER FINANCING SOURCES (DEBT)</b>			
Operating transfers to			
Special Revenue Funds			
City Sales Tax Fund	\$12,820,800	\$12,700,043	\$(120,757)
Community Development Block Grant Fund - Indirect cost allocation	40,856	73,360	32,504
Home Investment Partnership Fund - Indirect cost allocation		2,281	2,281
Enterprise Funds			
Utilities System Fund In lieu of taxes	3,850,800	3,131,822	\$718,978
Indirect cost allocation	1,840,800	1,381,360	\$459,440
Sanitation Fund			
Indirect cost allocation	340,662	340,810	\$147
Municipal Bus Line Fund			
Indirect cost allocation	340,787	324,329	\$16,458
Operating transfers(out)			
Special Revenue Funds			
Youth Council Board			
Recreation Fund	(10,000)	(10,000)	-
Riverfront Center Fund	(25,000)	(25,000)	-
Capital projects Funds			
General Capital Projects Fund	(1,181,388)	(1,181,388)	-
Enterprise Funds			
Utilities System Fund	(100,000)	(90,000)	\$10,000
Sanitation Fund	(182,000)	(182,000)	-
<b>TOTAL OTHER FINANCING SOURCES (DEBT)</b>	<b>\$28,618,280</b>	<b>\$28,428,523</b>	<b>\$189,757</b>

The accompanying notes are an integral part of the financial statements.



#### SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

**CITY SALES TAX FUND** is used to account for the proceeds of the 1974 one-percent (1%) city sales and use tax. One-half of the net proceeds is transferred to the General Fund for operations, and the other one-half is dedicated to payment of principal and interest on the 1974 sales tax bonds and for capital improvements.

In addition, the fund is used to account for the 1980 one-percent (1%) city sales and use tax. The proceeds are dedicated as follows: one-third to implement a comprehensive job classification and pay plan for Fire, Police, and General Fund classified employees; one-third to replace General Fund revenues lost from Federal and State government; and one-third dedicated to fund General Fund operations.

**COMMUNITY DEVELOPMENT BLOCK GRANT FUND** is used to account for grants dedicated for priority activities which benefit low or moderate income persons or aid in prevention or elimination of slums and blight. Financing is provided primarily by grants under Title I, Housing and Development Act of 1974.

**PROPERTY TAX DRAINAGE FUND** is used to account for a special ad valorem tax millage approved by the voters and the subsequent transfer of the taxes to certain capital projects funds as construction is undertaken.

**YOUTH BASEBALL RECREATION BOARD FUND** is used to account for certain proceeds of the Alexandria Baseball complex and the subsequent expenditure of these monies for the operation of the complex.

**DECENTRALIZED ART FUND** is used to account for a grant from the State of Louisiana for which the City of Alexandria acts as a regional distributing agent for an eight parish area in central Louisiana. This program is designed to make arts available in all areas of the state and give parishes the opportunity to design their own arts programs.

**HOME INVESTMENT PARTNERSHIP PROGRAM FUND** accounts for funds provided under the HOME Program created under Title II (The Home Investment Partnership Act) of the National Affordable Housing Act of 1990. The funds are available for rehabilitation of owner occupied and rental property.

**HUD EMERGENCY SHELTER PROGRAM FUND** accounts for funds provided for the rehabilitation of a facility for use as emergency shelter for the terminally ill.

**ECONOMIC DEVELOPMENT FUND** was established to account for economic development funds previously held in the Community Development Block Grant Fund. Funds are available for this specified purpose only.

**RIVERFRONT CENTER FUND** accounts for funds received from the State of Louisiana and a hotel-motel occupancy tax for the operations of the Alexandria Riverfront Center. The Alexandria Riverfront Center is managed by the Alexandria/Pineville Area Convention and Visitors Bureau for the City of Alexandria.

CITY OF ALABAMA, LOUISIANA  
 SPECIAL REVENUE FUNDS  
 COMBINED BALANCE SHEET  
 APRIL 30, 1991

	CITY GENERAL FUND	PROPERTY TAX FUND	COMMUNITY DEVELOPMENT BLOCK GRANT	NEW BORNEO SHELTER PROGRAM
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,482,289	\$ 1,000,000	\$ 700,000	\$ 1,711
Deposits in post office and depositories				
Receivables				
Taxes				
Intergovernmental			25,124	
Other			50	
Due from other funds				
Special Revenue Funds			175	
Inventory				
<b>TOTAL ASSETS</b>	<b>\$ 2,482,289</b>	<b>\$ 1,000,000</b>	<b>\$ 725,199</b>	<b>\$ 1,711</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 2,000,000	\$ 200,000	\$ 200,000	\$ 1,711
Accrued expenses			5,000	
Due to other funds				
General Fund	1,125,000		28,249	
Special Revenue Funds				
Special Project Funds	175,000			
Due to other governments				
Reflected revenues			500	
Total Liabilities	<b>3,200,000</b>	<b>200,000</b>	<b>233,749</b>	<b>1,711</b>
<b>FUND BALANCES (Balance 4-31)</b>				
Reserved for Special Revenue operations			145,450	
Reserved - unassigned	187,289		175,450	
Total Fund Balances	<b>187,289</b>	<b>-</b>	<b>320,900</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,387,289</b>	<b>\$ 200,000</b>	<b>\$ 554,700</b>	<b>\$ 1,711</b>

The accompanying notes are an integral part of the financial statements.

EXHIBIT C.1

1998 INVESTMENT PLACEMENT PROGRAM	ECONOMIC DEVELOPMENT	TECH FINANCIAL ENTERPRISE FUND	INVESTMENT ACT	STRENGTH GRANTS	TOTAL
\$ 3,116	\$ 282,767	\$ 1,508	\$ 62,589	\$ 144,719	\$ 494,639
				18,770	18,770
84,445	21		4,081		88,547
7,788		4,888			12,676
17,283	282,888	1,508	66,670	163,489	532,778
19,208		1,478		17,966	38,652
1,888					1,888
3,004					3,004
171	1,888				2,059
			11,714	11,853	23,567
3,788		1,488			5,276
27,283	1,888	1,488	11,714	11,853	58,236
	284,776	1,488	18,404	18,770	323,438
-0-	282,767	1,488	18,404	183,489	488,748
81,445	282,888	1,508	78,084	183,489	627,314

**CITY OF MONROE, LOUISIANA**  
**GENERAL REVENUE FUND**  
**ANNUAL BUDGET OF REVENUE, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE**  
**YEAR ENDING APRIL 30, 1997**

	STATE	FEDERAL	COMMUNITY	GRAND
	SHARE	SHARE	DEVELOPMENT	TOTAL
	DOLLARS	DOLLARS	DOLLARS	DOLLARS
<b>REVENUE</b>				
Taxes - net	\$ 26,944,000			\$ 26,944,000
Intergovernmental			\$45,000	45,000
Charges for services				
Interest	18,870		18,800	37,670
Other			5,810	5,810
<b>Total Revenues</b>	<b>26,941,770</b>	<b>0-</b>	<b>69,610</b>	<b>27,011,380</b>
<b>EXPENDITURES - CURRENT</b>				
Current				
Special programs/projects			177,007	177,007
General planning and administration			80,410	80,410
Capital outlay				
<b>Total Expenditures</b>	<b>0-</b>	<b>0-</b>	<b>257,417</b>	<b>257,417</b>
<b>EXCESS (DEFICIENCY) OF REVENUE</b>	<b>OVER EXPENDITURES</b>	<b>26,941,770</b>	<b>0-</b>	<b>26,941,770</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Memoirade/Miscellaneous Commission and Veterans Bureau				
Operating transfers in (out) - net	14,948,000		148,711	15,096,711
Local Sales Financing Income (Use)	14,948,000	0-	148,711	15,096,711
<b>EXCESS (DEFICIENCY) OF REVENUE AND</b>	<b>OTHER FINANCING SOURCES OVER</b>	<b>EXPENDITURES AND OTHER USES</b>	<b>26,941,770</b>	<b>0-</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>188,407</b>	<b>31,800</b>	<b>189,410</b>	<b>359,617</b>
<b>ORIGINAL EQUITY TRANSFER</b>		<b>231,810</b>		<b>231,810</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 187,807</b>	<b>\$ 0-</b>	<b>\$ 421,220</b>	<b>\$ 609,027</b>

The accompanying notes are an integral part of the financial statements.

SHARED 2.1

HOME IMPROVEMENT PROGRAM	ECONOMIC DEVELOPMENT	WATER BASKETBALL RECREATION ZONES	DECENTRALIZED ART	RECREATION CENTERS	TOTAL
200,449			101,142	300,144	601,635
		18,308		81,143	99,451
	18,500	18		11,188	29,606
	75,000				75,000
200,449	75,000	18,326	101,142	311,332	696,249
142,414		75,000	101,142	300,144	618,700
61,000			30,444		91,444
200,410	-	75,000	131,586	300,144	607,140
126,511	75,000	18,312	30,000	118,000	357,823
				561,406	561,406
74,711	175,000	18,000		30,000	337,711
74,711	175,000	18,000	-	300,126	487,837
-	10,511	5,417	30,000	400,180	456,518
-	100,000	(2,300)	-	-	97,700
					(31,000)
-	111,026	5,011	30,000	400,180	647,227

CITY OF MEMPHIS, GEORGIA  
 CITY ROAD AND STREET IMPROVEMENT FUND  
 PAYMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 YEAR ENDING APRIL 30, 1967

SHEET 4-2

	1966 BUDGET		1966 ACTUAL		TOTAL	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>REVENUES</b>						
Taxes and Licenses	4,379,000	4,349,000	4,379,000	4,349,000	8,758,000	8,698,000
Fees & Collections						
collected by Employees		125,000		125,000		125,000
Police Incident Levy		7,000,000		7,000,000		7,000,000
Int. (received)						
Contract on Investments						
of Bonds						
<b>TOTAL REVENUES</b>	4,379,000	4,474,000	4,379,000	4,474,000	8,758,000	8,823,000
<b>OTHER FINANCING WITH</b>						
Operating Transfers With						
Interest Fund Operations	4,479,000	4,410,000	4,479,000	4,410,000	8,958,000	8,820,000
and INTERESTS						
General Fund - Pay Plan						
Other Parties	2,100,000	2,100,000	2,100,000	2,100,000	4,200,000	4,200,000
Capital Projects Fund	2,100,000	2,100,000	2,100,000	2,100,000	4,200,000	4,200,000
Total Other	4,200,000	4,200,000	4,200,000	4,200,000	8,400,000	8,400,000
Financing Year						
<b>TOTAL FINANCING WITH</b>	4,479,000	4,410,000	4,479,000	4,410,000	8,958,000	8,820,000
<b>TOTAL FINANCIAL RESOURCES</b>	8,858,000	8,884,000	8,858,000	8,884,000	17,716,000	17,643,000
<b>EXPENDITURES AND OTHER FINANCING USES</b>						
Police, Maintenance of						
Road	1,000,000	1,000,000	1,000,000	1,000,000	2,000,000	2,000,000
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	1,000,000	1,000,000	1,000,000	1,000,000	2,000,000	2,000,000
<b>CHANGE IN FUND BALANCE</b>						
Beginning	100,000	100,000	100,000	100,000	200,000	200,000
Increase	8,758,000	8,784,000	8,758,000	8,784,000	17,516,000	17,443,000
<b>ENDING</b>	8,858,000	8,884,000	8,858,000	8,884,000	17,716,000	17,643,000

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
 GOVERNMENT DEVELOPMENT BANK GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, DISBURSURES, AND CHANGES  
 IN FUND BALANCE - MONTH AND ANNUAL  
 YEAR ENDED APRIL 30, 1967

SHEET 2 - 1

REVENUE	RECEIVE	PAID	BALANCE FAVORABLE (OR DEFICITARY)
<b>REVENUE</b>			
Intra-governmental - grants	10,487,754	1045,000	9,442,754
Other program revenues	18,000	5,810	12,190
INTEREST	<u>18,000</u>	<u>10,000</u>	<u>8,000</u>
Total Revenue	10,703,754	1060,810	9,642,944
<b>DISBURSURES</b>			
General administration	318,500	80,000	238,500
Demolition/Code enforcement	889,000	100,000	789,000
Rehabilitation - administrative	318,500	50,000	268,500
Rehabilitation - industrial loans	800,000	100,000	700,000
Public works and facilities	1,010,000	100,000	910,000
Special programs	<u>889,000</u>	<u>110,000</u>	<u>779,000</u>
Total Disbursements	4,235,000	440,000	3,795,000
<b>TRANSFERS (REVENUES) OF REVENUES AND DISBURSURES</b>	(870,000)	80,000	(950,000)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in			
General Capital Projects Fund	440,000	20,000	(420,000)
Special Operating Fund			
General Fund - indirect cost allocation	<u>(100,000)</u>	<u>170,000</u>	<u>70,000</u>
Local Water Financing Program (Grant)	<u>300,000</u>	<u>100,000</u>	<u>200,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER DISBURSURES AND TRANSFERRED AMT</b>	(170,000)	4,000	166,000
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>100,000</u>	<u>100,000</u>	<u>0</u>
<b>FUND BALANCE, END OF YEAR</b>	\$ 100,000	\$104,000	\$ 100,000

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 YOUTH BASEBALL RECREATION BOARD SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1993

EXHIBIT 6-5

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Charges for services - concessions, etc.	\$ 85,000	108,208	23,208
Interest income	188	88	-100
Total Revenues	85,188	108,296	23,108
<b>EXPENDITURES</b>			
Special programs - Ballpark operations	18,188	22,888	4,700
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(18,000)	(14,592)	3,408
<b>OTHER FINANCING SOURCES</b>			
Operating transfer in General Fund	18,000	18,000	-0-
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	-0-	3,408	3,408
<b>FUND BALANCE, BEGINNING OF YEAR</b>	11,280	11,280	-0-
<b>FUND BALANCE, END OF YEAR</b>	\$ 11,280	\$ 14,688	\$ 3,408

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
 REVENUES CERTAIN SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1977

EXHIBIT C-4

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Taxes - hotel occupancy	\$ 114,244	\$ 112,144	\$ 2,100
Charges for services - rental of meter	20,917	23,461	2,544
Interest income		11,286	11,286
Total Revenues	<u>135,161</u>	<u>146,891</u>	<u>11,730</u>
<b>EXPENDITURES</b>			
Special programs - operation of cafeteria			
Salaries	185,000	90,869	94,131
Employee fringe benefits	5,000	6,104	(1,104)
Contracted services	5,000	66,455	(61,455)
Utilities	75,000	56,860	18,140
Operating supplies	9,100	30,156	(21,056)
Repairs and maintenance	23,000	24,800	(1,800)
Office supplies and expenses	18,307	33,840	(15,533)
Insurance	26,500	17,860	8,640
Other operating expenses	24,440	14,900	9,540
Capital outlay	21,282	28,328	(7,046)
Total Expenditures	<u>362,929</u>	<u>328,312</u>	<u>34,617</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(227,768)</b>	<b>(181,421)</b>	<b>46,347</b>
<b>OTHER FINANCING SOURCES</b>			
Alexandria/Pineville Area Convention and Visitors Bureau	302,700	343,400	40,700
Operating transfers in General Fund		25,000	25,000
Total Other Financing Sources	<u>302,700</u>	<u>368,400</u>	<u>35,700</u>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	<b>-0-</b>	<b>186,979</b>	<b>186,979</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ -0-</b>	<b>\$ 186,979</b>	<b>\$ 186,979</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 DECENTRALIZED AND SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGE IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1987

EXHIBIT 6-D

	BUDGET	ACTUAL	VARIANCE (FAVORABLE UNFAVORABLE)
<b>REVENUES</b>			
Intergovernmental - grants	\$201,795	\$191,262	\$(10,533)
<b>EXPENDITURES</b>			
Special Programs - subventions	171,843	121,531	49,312
General planning and administration	62,445	38,818	23,627
Total Expenditures	<u>234,288</u>	<u>160,349</u>	<u>73,939</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(32,493)	30,913	63,406
<b>FUND BALANCE, BEGINNING OF YEAR</b>	—\$—	—\$—	—\$—
<b>FUND BALANCE, END OF YEAR</b>	<u>\$128,713</u>	<u>\$128,826</u>	<u>\$113,419</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALABAMA, LOUISIANA  
 HOME DEPARTMENT PAYMENT-IF-PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1997

SHEET 6 OF 6

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Intra-governmental - grants	\$1,195,261	\$350,699	\$1,044,562
Other - owner contributions	<u>12,889</u>		<u>12,889</u>
Total Revenues	<u>1,208,150</u>	<u>350,699</u>	<u>(857,451)</u>
<b>EXPENDITURES</b>			
Rehabilitation - deferred loans	\$57,464	\$31,547	\$25,917
Special programs	\$43,550	4,675	\$38,875
General planning and administration	<u>185,234</u>	<u>43,886</u>	<u>141,348</u>
Total Expenditures	<u>286,248</u>	<u>79,908</u>	<u>206,340</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(101,845)	(34,931)	66,914
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfer in (out)			
Economic Development Special Revenue Fund	103,814	38,969	(64,845)
General Fund	<u>13,873</u>	<u>14,050</u>	<u>(1,177)</u>
Total Other Financing Sources (Uses)	<u>117,687</u>	<u>53,019</u>	<u>64,668</u>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	-0-	-0-	-0-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	-0-	-0-	-0-
<b>FUND BALANCE, END OF YEAR</b>	<u>\$-0-</u>	<u>\$-0-</u>	<u>\$-0-</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1997

EXHIBIT G-9

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Interest Income	\$ 18,000	\$ 18,508	\$ 1,508
Other - lease income	<u>30,000</u>	<u>30,000</u>	<u>0</u>
Total Revenues	48,000	48,508	1,508
<b>EXPENDITURES</b>			
Special programs - economic development	<u>333,048</u>	<u>0</u>	<u>333,048</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(285,048)	48,508	333,556
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in (out) Home Development Partnership Revenue Fund	<u>1183,033</u>	<u>438,383</u>	<u>744,650</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES	(166,884)	51,891	218,775
FUND BALANCE, BEGINNING OF YEAR	<u>348,943</u>	<u>287,043</u>	<u>61,900</u>
FUND BALANCE, END OF YEAR	\$ 182,059	\$338,934	\$156,875

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 AND EMERGENCY SHELTER PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1987

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Intergovernmental - grants	\$105,379	\$3,313	\$(102,067)
EXPENDITURES			
Special programs	105,379	2,312	103,067
EXCESS OF REVENUES OVER EXPENDITURES	-0-	-0-	-0-
FUND BALANCE, BEGINNING OF YEAR	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
FUND BALANCE, END OF YEAR	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>

The accompanying notes are an integral part of the financial statements.

#### DEBT SERVICE FUNDS

These funds are used to accumulate and account for resources for payment of principal and interest of certificates of indebtedness, sales tax bonds, and general obligation bonds as they mature.

CITY OF ALEXANDRIA, LOUISIANA  
DEBT SERVICE FUND  
COMBINED BALANCE SHEET  
APRIL 30, 1987

EXHIBIT B-1

ASSETS	GAS TAX REVENUE	CERTIFICATES OF INDENTURESHIP	GENERAL OBLIGATION BONDS	TOTAL
Equity in pooled cash and investments	\$	\$	\$375,509	\$ 375,509
Investments				
Certificates of deposit, 4% COBI	898,340	48,782		1,943,523
U.S. Treasury obligations, at amortized cost	1,783,824			1,783,824
Receivables				
ad valorem taxes (net of \$1,400 allowance for uncollectibles)			18,738	18,738
interest	41,280	132		41,812
<b>TOTAL ASSETS</b>	<b>42,139,324</b>	<b>548,335</b>	<b>628,242</b>	<b>42,135,113</b>
<b>FUND BALANCES (EXHIBIT B-2):</b>				
Reserved for debt service				
Sinking funds	43,047,329	548,335	628,242	43,843,906
Reserve funds	1,122,820			1,282,800
<b>TOTAL FUND BALANCES</b>	<b>42,139,324</b>	<b>548,335</b>	<b>628,242</b>	<b>42,135,113</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
DEBT SERVICE FUND  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
YEAR ENDED APRIL 30, 1997

SHEET 2-2

	SALES TAX BORING	CERTIFICATES OF INDEBITURE	GENERAL OBLIGATION BONDS	TOTAL
<b>REVENUE</b>				
Ad valorem taxes - net	\$	\$	\$709,723	\$ 709,723
Interest	<u>119,719</u>	<u>12,850</u>	<u>12,513</u>	<u>145,082</u>
Total Revenue	119,719	12,850	722,236	854,805
<b>EXPENDITURES - DEBT SERVICE</b>				
Principal retirement	\$20,000	470,880		1,399,000
Interest	718,445	190,870	338,417	2,182,892
Paying agent's fees	<u>4,165</u>	<u>        </u>	<u>1,378</u>	<u>5,543</u>
Total Expenditures	1,942,610	661,750	340,192	2,944,552
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(1,822,891)	(648,900)	382,044	(1,874,901)
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in				
Special Revenue Funds	<u>1,836,392</u>	<u>188,323</u>	<u>        </u>	<u>2,024,715</u>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	73,501	1,383	382,044	460,808
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>2,562,473</u>	<u>43,638</u>	<u>        </u>	<u>2,718,109</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>2,735,974</u>	<u>45,021</u>	<u>382,044</u>	<u>3,275,111</u>

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
 SALES TAX BONDS DEBT SERVICE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE -  
 MAJOR AND OTHER  
 YEAR ENDED APRIL 30, 1993

EXHIBIT B-3

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Interest	\$ 185,800	\$ 119,814	\$ 65,986
<b>EXPENDITURES</b>			
Debt service			
Principal retirement	820,800	820,800	-
Interest	718,488	718,488	-
Paying agents' fees	4,288	4,888	(600)
Total Expenditures	<u>1,547,576</u>	<u>1,544,176</u>	<u>3,400</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,547,576)</b>	<b>(1,543,836)</b>	<b>3,740</b>
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in			
Special Revenue Fund	1,838,820	1,508,331	330,489
<b>SOURCES OF REVENUES AND OTHER FINANCING COVERED OVER EXPENDITURES</b>	<b>70,244</b>	<b>73,495</b>	<b>3,251</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>2,881,828</b>	<b>2,881,828</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 2,952,072</b>	<b>\$ 2,955,323</b>	<b>\$ 3,251</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 CERTIFICATE OF INVESTMENTS DEPT SERVICE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1997

EXHIBIT B-1

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Interest	\$ 9,000	\$ 10,850	\$ 1,850
EXPENDITURES			
Baby Service			
Installment obligations	470,000	470,000	-0-
Interest	188,018	188,820	-802
Total Expenditures	658,018	658,820	-802
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(649,018)	(647,970)	1,048
OTHER FINANCING SOURCES			
Operating transfer in Special Revenue Fund	500,000	500,510	(490)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	-0-	1,200	1,200
FUND BALANCE, BEGINNING OF YEAR	47,816	47,816	-0-
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ 47,816</u>	<u>\$ 49,016</u>	<u>\$ 1,200</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 GENERAL OBLIGATION BOND DEBT SERVICE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1997

EXHIBIT B-5

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Ad Valorem Taxes - net	\$317,417	\$389,323	\$71,906
Interest	4,489	12,351	7,862
<b>Total Revenues</b>	<b>321,906</b>	<b>401,674</b>	<b>79,768</b>
<b>EXPENDITURES - DEBT SERVICE</b>			
Principal retirement			
Interest	414,324	339,457	74,867
Printing agents' fees	1,488	1,375	113
<b>Total Expenditures</b>	<b>415,812</b>	<b>340,832</b>	<b>74,980</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>106,094</b>	<b>60,842</b>	<b>45,252</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>---</b>	<b>---</b>	<b>---</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>106,094</b>	<b>60,842</b>	<b>45,252</b>

The accompanying notes are an integral part of the financial statements.

### CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

GENERAL CAPITAL PROJECTS FUND accounts for various capital projects. Funding is provided by intergovernmental grants and transfers of funds designated for capital improvements from the city Sales Tax Fund.

1990 DRAINAGE PROPERTY TAX FUND is used to account for drainage improvements financed with a special property tax approved by voters during 1988.

1992 STREETS AND DRAINAGE PROPERTY TAX FUND is used to account for street and drainage improvements financed with a special property tax approved by voters during 1991.

PUBLIC SAFETY COMPLEX FUND is used to account for acquisition and construction of the police and fire department's public safety complex.

CITY OF MEMPHIS, TENNESSEE  
 CAPITAL RESOURCES FUND  
 COMBINED BALANCE SHEET  
 MARCH 31, 2007

PAGE 2-1

ASSETS	GENERAL CAPITAL RESOURCES	1993 CHALLENGE BOND PROCEEDS	1993 CHALLENGE BOND PROCEEDS	TOTAL
Spending in pending work and				
Contingent	\$11,000,000	\$1,000,000	\$1,000,000	\$13,000,000
Accounts Receivable				
In various taxes				
(Out of \$10,000 allowance				
for applications)	90,000		90,000	90,000
(Out of \$5,000 allowance	40,000			40,000
for non-applications)				
Contingent liability				
Funds	75,000			75,000
City Debt (Other Funds)	100,000			100,000
General Fund				
City Debt Tax Fund				
<b>TOTAL ASSETS</b>	<u>\$11,405,000</u>	<u>\$1,000,000</u>	<u>\$1,000,000</u>	<u>\$13,405,000</u>
				-4-
<b>LIABILITIES AND FUND SOURCES</b>				
LIABILITIES				
Accounts and contracts payable	\$ 400,000	\$ 100,000	\$ 500,000	\$ 500,000
Accounts Due (Accounts Receivable)	1,000,000		1,000,000	1,000,000
Fund				
Deferred revenue	1,000,000	100,000	1,100,000	1,100,000
<b>TOTAL LIABILITIES</b>	<u>2,400,000</u>	<u>200,000</u>	<u>2,400,000</u>	<u>2,600,000</u>
FUND SOURCES (General Fund)				
Reserved for accounts	4,000,000	200,000	4,200,000	4,200,000
Unreserved				
Designated for Industrial Park	200,000			200,000
Designated for Parking garage	1,000,000			1,000,000
Designated for bus shelter	100,000			100,000
Designated for Arts complex	200,000			200,000
Designated for Recreation	100,000			100,000
Unassigned	1,000,000	100,000	1,100,000	1,100,000
<b>TOTAL FUND SOURCES</b>	<u>\$6,500,000</u>	<u>\$300,000</u>	<u>\$6,800,000</u>	<u>\$7,100,000</u>
<b>TOTAL LIABILITIES AND FUND SOURCES</b>	<u>\$6,800,000</u>	<u>\$300,000</u>	<u>\$6,800,000</u>	<u>\$7,100,000</u>

The accompanying notes are an integral part of the financial statements.

CITY OF MEMPHIS, TENNESSEE  
 CAPITAL PROJECTS FUND  
 COMBINED STATEMENT OF FINANCIAL POSITION  
 YEAR ENDING JUNE 30, 2005

EXHIBIT 5-2

	ASSETS	LIABILITIES	EQUITY
<b>ASSETS</b>			
Treasury - at valuations	\$ 894,870	\$ 2,185,000	\$ 2,185,000
Investmental - grants	141,491	209,471	1,401,168
Other	100,710	2,300,000	200,000
<b>Total Assets</b>	<b>1,137,071</b>		<b>3,786,168</b>
<b>LIABILITIES - CAPITAL FUND</b>			
Public Works	5,459,200	595,160	5,459,200
Public Safety	2,300,000	300,000	2,300,000
Other Expenditures	1,400,000	1,400,000	1,400,000
<b>Total Liabilities</b>	<b>9,159,200</b>	<b>2,295,160</b>	
<b>NET ASSETS OR DEFICIT</b>			
Capital Projects Fund			1,200,000
Other Funds			2,586,168
<b>Total Equity</b>			<b>3,786,168</b>
<b>Total Liabilities and Equity</b>			<b>3,786,168</b>
<b>ASSETS</b>			
Treasury - at valuations	\$ 1,137,071	\$ 2,185,000	\$ 2,185,000
Investmental - grants	141,491	209,471	1,401,168
Other	100,710	2,300,000	200,000
<b>Total Assets</b>	<b>1,379,272</b>		<b>3,786,168</b>
<b>LIABILITIES - CAPITAL FUND</b>			
Public Works	5,459,200	595,160	5,459,200
Public Safety	2,300,000	300,000	2,300,000
Other Expenditures	1,400,000	1,400,000	1,400,000
<b>Total Liabilities</b>	<b>9,159,200</b>	<b>2,295,160</b>	
<b>NET ASSETS OR DEFICIT</b>			
Capital Projects Fund			1,200,000
Other Funds			2,586,168
<b>Total Equity</b>			<b>3,786,168</b>
<b>Total Liabilities and Equity</b>			<b>3,786,168</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 GENERAL CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE  
 YEAR ENDED APRIL 30, 1997

SHEET 13-1

REVENUES

Intergovernmental grants	
State of Louisiana	\$ 481,315
Parish	10,000
Interest	442,878
Other	<u>259,315</u>
Total Revenues	1,233,508

EXPENDITURES - CAPITAL OUTLAY

Public works	
Exhibition hall	3,100,846
Staircase	1,976,700
Streets	896,180
Parking garage	814,350
Building renovations	354,880
Parks and recreation	118,384
Zoological park	78,484
Other	<u>308,360</u>
Public Safety	
Police	31,371
Fire	<u>17,400</u>
Total Expenditures	6,322,081

(DEFICIENCY) OF REVENUES OVER EXPENDITURES 14,488,573

OTHER FINANCING SOURCES

Operating transfers in	
General Fund	1,181,000
Special Revenue Funds - Net	1,094,644
Enterprise Funds - Net	<u>359,429</u>
Total Other Financing Sources	2,635,073

(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES (1,332,880)

FUND BALANCE, BEGINNING OF YEAR 18,841,080

FUND BALANCE, END OF YEAR 17,508,199

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 1988 DRAINAGE PROPERTY TAX CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE  
 YEAR ENDED APRIL 30, 1991

EXHIBIT 2-1

<b>REVENUES</b>	
Taxes - ad valorem	\$ 5,293
Interest	<u>189,483</u>
Total Revenues	194,776
 <b>EXPENDITURES</b>	
Public Works	
Drainage	<u>284,812</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	(90,036)
FUND BALANCE, BEGINNING OF YEAR	2,543,286
FISCAL EQUITY TRANSFER	<u>1,961</u>
<b>FUND BALANCE, END OF YEAR</b>	<b><u>\$2,275,211</u></b>

The accompanying notes are an integral part of the financial statements.



CITY OF ALABAMA, LOUISIANA  
 1993 STREETS AND DRAINAGE PROPERTY TAX CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE  
 YEAR ENDED APRIL 30, 1997

EXHIBIT 3-5

<b>REVENUES</b>	
Taxes - ad valorem	43,280,854
Interest	<u>229,421</u>
Total Revenues	43,510,275
<b>EXPENDITURES - CAPITAL OUTLAY</b>	
Public works	
Sewerage	314,359
Streets	<u>289,421</u>
Total Expenditures	603,780
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	42,906,495
<b>FUND BALANCE, BEGINNING OF YEAR</b>	2,826,873
<b>ORIGINAL EQUITY TRANSFER</b>	<u>22,957</u>
<b><u>FUND BALANCE, END OF YEAR</u></b>	<b>44,822,265</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 PUBLIC SAFETY COMPLEX CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE  
 YEAR ENDED APRIL 30, 1997

EXHIBIT 1-4

REVENUES	
Interest	\$ 378,813
EXPENDITURES - CAPITAL OUTLAY	
Public Safety	
Public Safety Complex	
Engineering	142,400
Site	5,000
Total expenditures	<u>147,400</u>
EXCESS OF REVENUES OVER EXPENDITURES	231,413
OTHER FINANCING SOURCES (USES):	
Bond proceeds	1,288,000
Bond issuance costs	<u>(62,000)</u>
Total other financing sources	1,226,000
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,457,413
FUND BALANCE, BEGINNING OF YEAR	<u>(682,521)</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>774,892</u>

The accompanying notes are an integral part of the financial statements.

#### ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.

**UTILITIES SYSTEM FUND** is used to account for electricity, natural gas, water and wastewater services provided to residents of the City and some residents of the parish. All activities incident to providing these services are accounted for in the fund. The Utilities System Fund also provides support to the general government operations and bus line by transferring monies to the General Fund and Municipal Bus Line Fund.

**MUNICIPAL BUS LINE FUND** is used to account for the operation of a bus transit system. Financing of operations is provided by passenger fares, advertising, intergovernmental operating and capital grants, and operating transfers from the Utilities System Fund.

**WASTEWATER FUND** is used to account for services provided to the public in the form of solid waste collection and disposal.

CITY OF ALABAMA, COURTESIA  
MEMORIAL FUND  
CONSTRUCTION BALANCE SHEET  
APRIL 30, 1967

SHEET 2-3  
(CONTINUED)

	CURRENT ASSETS	DEFERRED ASSETS	FIXED ASSETS	LIABILITIES	EQUITY
<b>CURRENT ASSETS</b>					
Cash and equivalents	5,125,224			5,125,224	5,125,224
Money in pooled cash and investments	3,858,239			3,858,239	4,304,381
Money investments, net of allowances for doubtful accounts					3,289,942
Receivables	3,229,842			3,229,842	3,229,842
Other receivables	1,979,365			1,979,365	2,046,561
Due from other governments	217,283			217,283	284,349
Due from other governments	500			500	64,309
Investments					473,981
Total Current Assets	<u>13,910,533</u>		<u>807,807</u>	<u>10,787,147</u>	<u>13,584,793</u>
<b>DEFERRED ASSETS</b>					
Cash with paying agents	4,534,251			4,534,251	4,534,251
Customers' deposits	3,888,228			3,888,228	2,889,295
Special projects accounts	4,184,421			4,184,421	4,184,421
Revenue bond reserve accounts	6,257,811			6,257,811	6,257,811
Revenue bond capital additions and amortizations	1,000,000			1,000,000	1,000,000
Capital projects accounts	1,487,482			1,487,482	1,487,482
Revenue bond construction accounts	12,022,852			12,022,852	12,022,852
Total Deferred Assets	<u>35,786,046</u>		<u>—</u>	<u>35,786,046</u>	<u>35,786,046</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>					
Property, plant and equipment	388,884,183		2,822,880	1,407,421	126,078,798
Accumulated depreciation	(21,888,263)		(1,348,116)	(188,184)	(23,324,563)
Net Property, Plant and Equipment	<u>366,995,920</u>		<u>1,474,764</u>	<u>1,219,237</u>	<u>102,754,235</u>
<b>OTHER ASSETS</b>					
Bond Interest Bonds	<u>1,100,000</u>		<u>—</u>	<u>—</u>	<u>1,100,000</u>
Total Other Assets	<u>1,100,000</u>		<u>—</u>	<u>—</u>	<u>1,100,000</u>
<b>TOTAL ASSETS</b>	<u>48,896,579</u>		<u>4,282,571</u>	<u>1,219,237</u>	<u>142,739,324</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALABAMA, SOCIETAL  
 HYDROLOGIC FUND  
 CURRENT BALANCE SHEET  
 APRIL 30, 1995

SHEET 24  
 (continued)

	CURRENT AND DEBT	FIXED ASSETS	DEFERRED ASSETS	LIABILITIES	TOTAL
<b>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</b>					
TRADING RECEIVABLES	\$ 800,000	\$ 3,000		\$ 803,000	\$ 803,000
Accounts payable	400,000	200,000		600,000	1,000,000
Pay to other city funds	2,000,000	80,000		2,080,000	1,700,000
Accounts receivable	100,000			100,000	100,000
Other current liabilities	100,000			100,000	100,000
Deferred liabilities					
Total	<u>3,400,000</u>	<u>380,000</u>		<u>3,780,000</u>	<u>3,880,000</u>
<b>CURRENT LIABILITIES (PAYABLE FROM DEFERRED ASSETS)</b>					
Payable from bonds with paying agent	4,000,000			4,000,000	4,000,000
Payable from mortgage deposits	2,000,000			2,000,000	2,000,000
Payable from special projects accounts	50,000			50,000	50,000
Payable from various bond construction accounts	100,000			100,000	100,000
Total	<u>6,150,000</u>			<u>6,150,000</u>	<u>6,150,000</u>
Total current liabilities				<u>9,930,000</u>	<u>10,030,000</u>
<b>CURRENT ASSETS</b>					
Revenue funds payable	60,000,000			60,000,000	60,000,000
Unbonded local government bonds	100,000			100,000	100,000
Total current assets	<u>60,100,000</u>			<u>60,100,000</u>	<u>60,100,000</u>
<b>NET POSITION</b>					
Capitalized surplus	27,000,000	6,000,000		33,000,000	33,000,000
Reserve surplus (accumulated deficits)	10,000,000			10,000,000	10,000,000
Unreserved	10,000,000			10,000,000	10,000,000
Total net position (accumulated deficits)	<u>47,000,000</u>	<u>6,000,000</u>		<u>53,000,000</u>	<u>53,000,000</u>
<b>TOTAL LIABILITIES AND EQUITY</b>					
	<u>9,930,000</u>	<u>9,930,000</u>		<u>19,860,000</u>	<u>19,860,000</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 ENTERPRISE FUNDS  
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND  
 CHANGES IN RETAINED EARNINGS  
 YEAR ENDED APRIL 30, 2007

EXHIBIT 3-1

	WATERWORKS FUND	MUNICIPAL POLICE FUND	SEWERAGE FUND	TOTAL
<b>OPERATING REVENUES</b>				
Charges for sales and services	\$28,417,308	\$ 522,328	\$2,482,813	\$31,422,449
Other	<u>319,871</u>	<u>18,800</u>	<u>1,317</u>	<u>340,088</u>
Total Operating Revenues	\$28,737,179	\$541,128	\$2,484,130	\$31,762,437
<b>OPERATING EXPENSES</b>				
Production, distribution, transmission and collection	\$8,813,588			\$8,813,588
Cost of services		1,519,314	1,431,710	\$3,770,312
General and administrative	8,950,888			\$8,950,888
Depreciation	<u>6,509,438</u>	<u>585,223</u>	<u>108,612</u>	<u>\$7,203,273</u>
Total Operating Expenses	\$20,783,314	\$2,104,537	\$1,540,322	\$24,428,173
OPERATING INCOME(LOSS)	\$8,953,865	(\$363,409)	\$943,808	\$9,534,264
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Grant revenue		552,348		\$552,348
Interest earned	2,752,488	19,651	15,762	\$2,787,901
Disposition of fixed assets	1,534	368	(298)	\$1,604
Interest expense and fiscal charges	<u>(2,252,882)</u>	<u>-----</u>	<u>-----</u>	<u>(\$2,252,882)</u>
Total Nonoperating Revenues (Expenses)	\$1,524,140	\$582,367	\$15,464	\$2,122,071
INCOME (LOSS) BEFORE OPERATING TRANSFERS	\$10,477,925	(\$81,042)	\$959,272	\$10,496,155
OPERATING TRANSFERS IN(OUT)	<u>15,378,321</u>	<u>428,872</u>	<u>(282,881)</u>	<u>\$15,524,312</u>
NET INCOME(LOSS)	\$25,856,246	(\$38,170)	\$676,391	\$26,484,367
<b>DEFERRED EARNINGS (DEFICIT), BEGINNING OF YEAR</b>	\$1,848,120	\$2,818,381	\$12,358	\$4,678,859
<b>DEFERRED EARNINGS (DEFICIT), END OF YEAR</b>	<u>\$20,812,312</u>	<u>\$2,856,551</u>	<u>\$683,749</u>	<u>\$24,352,612</u>

The accompanying notes are an integral part of the financial statements.



CITY OF MANASSAS, VIRGINIA  
 MANASSAS POLICE  
 COMBINED STATEMENT OF CASE FUND  
 YEAR ENDS MARCH 31, 1987

EXHIBIT A-2  
 (Continued)

	STATEMENT BALANCE	ADDITIONS THIS YEAR	DEDUCTIONS THIS YEAR	STATEMENT BALANCE
CASE FUND FROM INTEREST ACTIVITIES Change in equity in pooled cash and investments, net	1,491,811	8,281,094	8,281,094	9,772,905
Application of Investments Interest received on Operating Funds	18,381	18,381	18,381	36,762
Net Case provided (collected) by Operating Activities	3,109,187	3,212	3,212	6,321,399
NET INCREASE IN CASE FUND EQUIVALENTS	4,609,379	11,493	11,493	9,402,671
CASE FUND EQUIVALENTS, BEGINNING OF YEAR	4,812,312			4,812,312
CASE FUND EQUIVALENTS, END OF YEAR	9,424,691			14,214,983
CLASSIFIED AS Current Assets RESTRICTED ASSETS	9,424,691	8,299,702	8,299,702	17,724,393
NOTE:	9,424,691	8,299,702	8,299,702	17,724,393

The accompanying notes are an integral part of the financial statements.



CITY OF MONROE, LOUISIANA  
 UTILITIES SYSTEM DEFERRED FUND  
 BALANCE SHEET  
 APRIL 30, 1987

EXHIBIT A-1  
 (continued)

ASSETS

CURRENT ASSETS

Cash and equivalents	\$ 8,135,234
Equity in pooled cash and investments	3,004,219
Utility receivables, net of allowances for unbilled accounts of \$879,591	3,288,943
Unbilled receivables	2,809,303
Other receivables	107,500
Due from other City Funds	500
Inventories	2,100,893
Total Current Assets	17,846,892

RESTRICTED ASSETS

Cash with paying agents	4,504,291
Customers' deposits accounts	2,848,296
Special projects accounts	4,106,821
Revenue bond reserve accounts	8,517,811
Revenue bond capital additions and contingencies accounts	1,800,800
Capital projects accounts	7,487,485
Revenue bond construction accounts	13,422,853
Total Restricted Assets	52,708,367

PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment	188,841,153
Accumulated depreciation	(32,888,563)
Net Property, Plant and Equipment	155,952,590

OTHER ASSETS

Bond issuance costs	2,358,438
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**TOTAL ASSETS**

**\$155,952,590**

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 UTILITIES SYSTEM COMPREHENSIVE FUND  
 BALANCE SHEET  
 APRIL 30, 1997

EXHIBIT 2-1  
 (Continued)

LIABILITIES AND EQUITY	
<b>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</b>	
Installation contracts	\$ 983
Accounts payable	889,937
Due to other City Funds	428,865
Other current liabilities	154,748
Retained expenses	1,038,933
Total	2,505,463
<b>CURRENT LIABILITIES (PAYABLE FROM DEFERRED ASSETS)</b>	
Payable from cash with paying agent	
Revenue bonds	2,778,000
Interest	1,786,290
Payable from customer deposit accounts	
Customer guaranteed deposits	2,888,396
Payable from capital projects accounts	
Accounts and contracts	88,000
Payable from revenue bond construction accounts	
Accounts and contracts	585,233
Total	5,307,899
Total current liabilities	7,813,362
<b>SECURED LIABILITIES</b>	
Revenue bonds payable	81,000,000
Total liabilities	79,813,362
<b>EQUITY</b>	
Contributed capital	27,243,450
Retained earnings	
Reserved for	
Special projects	84,588,421
Revenue bond debt service	6,517,411
Capital additions and contingencies	1,880,888
Capital projects	2,681,388
Total Reserved Retained Earnings	95,678,108
Unreserved	22,388,322
Total Retained Earnings	118,066,430
Total Equity	145,311,880
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>245,125,242</b>

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
 UTILITIES SYSTEM ENTERPRISE FUND  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
 YEAR ENDED APRIL 30, 1997

EXHIBIT C-3

	TOTAL	ELECTRICITY	NATURAL GAS	WATER	SEWER WATER
<b>OPERATING REVENUES</b>					
Charges for sales and services	\$59,417,039	\$45,481,418	\$4,586,475	\$4,186,414	\$ 5,362,732
Grants	378,812	113,750	55,184	110,328	99,550
Total	<u>\$6,195,851</u>	<u>\$1,107,168</u>	<u>\$,641,659</u>	<u>\$,121,742</u>	<u>\$,461,632</u>
<b>OPERATING EXPENSES</b>					
Electricity purchases	22,748,110	22,748,110			
Natural gas purchases	9,442,494		9,442,494		
Salaries	4,898,979	1,461,418	1,124,699	881,461	6,000,401
Employee benefits	1,514,585	589,598	222,875	187,481	514,709
Supplies	348,110	121,377	36,688	78,426	111,619
Auto and truck expenses	88,512	44,445	42,864	6,648	40,555
Communications	40,818	15,408	7,829	1,480	16,101
Utilities	1,745,750	152,868	1,187	1,589,695	84,100
Repairs and maintenance	1,378,876	185,459	117,888	187,734	317,805
Depreciation	4,484,444	1,401,377	248,104	882,488	2,152,475
Other	188,958	61,187	23,689	34,881	69,101
<b>Overhead</b>					
Utility director	118,378	37,887	36,180	36,389	27,924
Budget director	188,684	34,481	33,889	27,180	93,584
Billing office	425,288	181,488	74,721	81,434	187,665
Billing and collections	1,357,513	599,888	776,756	159,488	861,381
Water treatment	414,814	144,413	175,927	187,376	107,108
Water processing	918,490	285,484	261,180	323,488	248,338
Utility services	428,599	141,589	141,589	141,418	104,003
Provision for doubtful accounts	188,888	188,888	42,488	68,414	67,986
Depreciation in lieu of insurance	448,888	274,188	181,511	121,694	65,494
Other	88,818	31,188	8,287	52,488	16,915
Total	<u>\$1,458,335</u>	<u>\$1,577,781</u>	<u>\$,681,588</u>	<u>\$,682,888</u>	<u>\$,482,644</u>
<b>OPERATING INCOME (LOSS)</b>	<u>\$1,166,888</u>	<u>\$1,249,488</u>	<u>\$,160,161</u>	<u>\$,148,854</u>	<u>\$1,222,488</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest income	1,751,488				
Gain on disposition of assets	1,888				
Interest expense and financial charges	<u>(2,151,888)</u>				
Net	<u>(398,512)</u>				
<b>INCOME BEFORE OPERATING TRANSFERS</b>	<u>\$1,468,176</u>				
<b>OPERATING TRANSFERS IN (OUT)</b>	<u>(1,074,321)</u>				
<b>NET INCOME</b>	<u>\$,393,855</u>				
<b>RETAINED EARNINGS, BEGINNING OF YEAR</b>	<u>\$1,468,176</u>				
<b>RETAINED EARNINGS, END OF YEAR</b>	<u>\$1,862,031</u>				

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
 FINANCIAL STATEMENTS  
 STATEMENT OF CASH FLOWS  
 YEAR ENDED APRIL 30, 1997

EXHIBIT 3-5

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Operating income	\$ 11,346,880
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation	5,240,140
Provision for doubtful accounts	265,880
Changes in assets and liabilities	
Customer receivables	158,287
Other receivables	174,889
Due from other funds	32,582
Inventories	(253,680)
Accounts payable	(504,000)
Due to other funds	118,880
Other current liabilities	152,813
Accrued expenses	12,500
Customer deposits - net	(4,000)
Net Cash Provided by Operating Activities	<u>18,572,791</u>
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Operating transfers out - net	(5,574,591)
Repayment of advances to other funds	(22,278)
Net Cash Used by Noncapital Financing Activities	<u>(5,596,869)</u>
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Acquisition of property, plant and equipment	(12,482,876)
Proceeds from the sale of property, plant and equipment	2,500
Payments of bonds and other indebtedness	(2,008,738)
Interest paid on long-term debt	(2,273,703)
Interest received on construction funds	2,408,883
Contribution in aid of construction	1,817
Net Cash Used by Capital and Related Financing Activities	<u>(18,034,703)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
Increase in equity in pooled cash and investments - net acquisition of investments	8,148,896
Interest received on operating funds	(2,218,828)
Net Cash Provided by Investing Activities	<u>5,930,068</u>
<b>NET INCREASE IN CASH AND EQUIVALENTS</b>	3,345,193
<b>CASH AND EQUIVALENTS, BEGINNING OF YEAR</b>	<u>2,328,489</u>
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<u>\$ 5,673,682</u>
<b>CLASSIFIED AS</b>	
Current Assets	\$ 5,125,224
Restricted Assets	<u>548,458</u>
<b>TOTAL</b>	<u>\$ 5,673,682</u>

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
 MUNICIPAL AND LINE ENTERPRISE FUNDS  
 BALANCE SHEET  
 APRIL 30, 1987

EXHIBIT 2-1

<u>ASSETS</u>		
<b>CURRENT ASSETS</b>		
Equity in pooled cash and investments	\$ 341,833	
Other receivables	1,959	
Due from Utilities System Enterprise Fund	53,992	
Due from other governments - grants	____813,834	
Total Current Assets		911,618
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
Building and terminal	1,594,287	
Motor	1,826,877	
Other Vehicle	123,882	
Office Equipment	38,844	
Garage Equipment	37,434	
Other Equipment	189,669	
Pipes	____8,288	
Total	3,827,999	
Accumulated depreciation	(1,382,138)	
Net Property, Plant and Equipment		2,445,861
<b>TOTAL ASSETS</b>		<b>11,598,821</b>
<u>LIABILITIES AND EQUITY</u>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 1,014	
Accrued expenses	61,978	
Due to General Fund	____598,682	
Total Current Liabilities		661,674
<b>EQUITY</b>		
Contributed capital	6,014,916	
Accumulated deficit	(1,338,381)	
Total Equity		4,676,535
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>11,598,821</b>

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
 MUNICIPAL GAS LINE ENTERPRISE FUND  
 STATEMENT OF REVENUES, EXPENSES, AND  
 CHANGES IN ACCUMULATED DEFICIT  
 YEAR ENDED APRIL 30, 1997

EXHIBIT 2-3

<b>OPERATING REVENUES</b>		
Passenger	\$ 332,309	
Advertising	8,700	
Other	8,720	
Total Operating Revenues	350,729	
<b>OPERATING EXPENSES</b>		
Salaries	624,461	
Pension fund contributions	128,440	
Hospitalization and life insurance	13,135	
Unemployment compensation	8,490	
Other payroll taxes	3,161	
Uniforms	8,970	
Contract labor	12,847	
Fuel and oil	112,720	
Repairs and maintenance		
Buses, vans, and other vehicles	104,340	
Buildings and equipment	8,380	
Tires	28,724	
Payments in lieu of insurance premiums	179,439	
Professional services		
Comprehensive plans	27,241	
Other	2,582	
Office supplies and expenses	7,120	
Utilities	9,325	
Other	18,254	
Depreciation	385,278	
Total Operating Expenses	1,894,787	
<b>OPERATING LOSS</b>	(1,411,940)	
<b>NONOPERATING REVENUES</b>		
Federal and state grants	552,748	
Interest revenues	18,437	
Gain on disposition of fixed assets	368	
Net Nonoperating Revenues	571,553	
<b>LOSS BEFORE OPERATING TRANSFERS</b>	(840,387)	
<b>OPERATING TRANSFERS IN (OUT)</b>		
General Capital Projects Fund	570	
Utilization System Enterprise Fund	2,218,206	
General Fund	(334,329)	
Risk Management Fund	(158,359)	
Net Operating Transfers In	1,726,188	
<b>NET LOSS</b>	(114,204)	
<b>ACCUMULATED DEFICIT, BEGINNING OF YEAR</b>	13,526,337	
<b>ACCUMULATED DEFICIT, END OF YEAR</b>	13,412,133	

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 MUNICIPAL AND LONG ENTERPRISE FUND  
 STATEMENT OF CASH FLOWS  
 YEAR ENDED APRIL 30, 1997

EXHIBIT A-3

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Operating loss	\$(1,410,963)
Adjustments to reconcile operating loss to net cash used by operating activities	
Depreciation	365,273
Changes in assets and liabilities	
Other receivables	(1,998)
Accounts payable	1978
Accrued expenses	<u>2,282</u>
<b>Net Cash Used By Operating Activities</b>	<b>(1,187,388)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Operating transfers - net	1,828,882
Government subsidy	<u>188,823</u>
<b>Net Cash Provided By Noncapital Financing Activities</b>	<b>1,189,587</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Government subsidy - capital grant - prior year accrual	184,268
Accounts payable - capital - prior year accrual	(199,254)
Proceeds from sale of fixed assets	<u>389</u>
<b>Net Cash Provided by Capital and Related Financing Activities</b>	<b>(14,596)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Increase in equity in pooled cash and investments - net	(80,821)
Interest received	<u>18,427</u>
<b>Net Cash Used by Investing Activities</b>	<b>(62,394)</b>
<b>NET INCREASE IN CASH AND EQUIVALENTS</b>	<b>-0-</b>
<b>CASH AND EQUIVALENTS, BEGINNING OF YEAR</b>	<b><u>          -0-</u></b>
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<b><u>\$          -0-</u></b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALBANY, LOUISIANA  
 SANITATION ENTERPRISE FUND  
 BALANCE SHEET  
 APRIL 30, 1993

SHEET 2-10

ASSETS		
<b>CURRENT ASSETS</b>		
Cash	\$ 3,356	
Equity in pooled cash and investments	207,280	
Estimated unbilled receivables	157,550	
Due from Utilities System Enterprise Fund	<u>353</u>	
<b>Total Current Assets</b>		<b>368,539</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
Vehicles	2,308,504	
Furniture and equipment	<u>88,832</u>	
<b>Total</b>	<u>2,397,336</u>	
Accumulated depreciation	<u>(184,842)</u>	
<b>Net Property, Plant and Equipment</b>		<b>261,222</b>
<b>TOTAL ASSETS</b>		<b>629,761</b>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 86,332	
Accrued expenses	96,500	
Estimated liability for landfill postclosure costs	214,800	
Due to Other Funds		
General Fund	42,103	
Utilities System Enterprise Fund	<u>500</u>	
<b>Total Current Liabilities</b>		<b>380,235</b>
<b>NONCURRENT LIABILITIES</b>		
Estimated liability for landfill postclosure costs		<u>114,800</u>
<b>Total Liabilities</b>		<b>495,035</b>
<b>EQUITY</b>		
Contributed capital	431,985	
Accumulated deficit	<u>(139,224)</u>	
<b>Total Equity</b>		<b>292,004</b>
<b>FROM LIABILITIES AND EQUITY</b>		<b>629,761</b>

The accompanying notes are an integral part of the financial statements.



CITY OF ALABAMA, LOUISIANA  
 SANITATION ENTERPRISE FUND  
 STATEMENT OF REVENUES, EXPENSES, AND  
 CHANGES IN ACCUMULATED DEFICIT  
 YEAR ENDING APRIL 30, 1977

EXHIBIT J-21

<b>OPERATING REVENUES</b>	
Charges for services	\$2,483,432
Other	1,337
Total Operating Revenues	<u>\$2,484,769</u>
<b>OPERATING EXPENSES</b>	
Salaries	831,740
Employee fringe benefits	385,336
Deprecial costs	812,147
Payments in lieu of insurance	58,004
Provision for landfill postclosure costs	312,178
Operating supplies	81,482
Vehicle costs	
Gas and oil	66,784
Repairs and maintenance	228,395
Recycling program	18,132
Litter reduction - Costa Field	29,467
Provision for doubtful accounts	11,445
Professional fees	926
Other repairs and maintenance	7,944
Other operating costs	24,633
Depreciation	<u>328,637</u>
Total Operating Expenses	<u>\$2,888,885</u>
<b>OPERATING INCOME</b>	36,942
<b>NONOPERATING REVENUES</b>	
Interest revenues	13,747
Loss on disposition of assets	<u>(1285)</u>
Net Nonoperating Revenues	<u>12,462</u>
<b>NET INCOME BEFORE OPERATING TRANSFERS</b>	49,404
<b>OPERATING TRANSFERS IN (OUT)</b>	
General Fund	345,018
General Fund (indirect costs)	(345,018)
Utilities System Enterprise Fund	72,863
Utilities System Enterprise Fund (indirect costs)	(72,863)
Risk Management Internal Service Fund	<u>(288,283)</u>
Net Operating Transfers	<u>(288,283)</u>
<b>NET LOSS</b>	(351,933)
<b>ACCUMULATED DEFICIT, BEGINNING OF YEAR</b>	(422,369)
<b>ACCUMULATED DEFICIT, END OF YEAR</b>	<u>\$ (774,302)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALABAMA, LOUISIANA  
 SANITATION DEPARTMENT FUND  
 STATEMENT OF CASH FLOW  
 YEAR ENDED APRIL 30, 1993

SHEET 2-12

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Operating income	\$ 34,843
Adjustments to reconcile operating loss to net cash provided by operating activities	
Depreciation	138,813
Provision for landfill participation costs	188,756
Changes in assets and liabilities:	
Estimated unbillable encumbrances	8,157
Due from other funds	42,211
Accounts payable	38,388
Accrued expenses	(5,473)
Due to other funds	(2,557)
<b>Net Cash Provided By Operating Activities</b>	<b>388,843</b>
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Operating transfers - net	(188,280)
<b>CASH FLOW FROM CAPITAL FINANCING ACTIVITIES</b>	
Acquisition of property, plant and equipment	(181,438)
Proceeds from sale of property, plant and equipment	1,488
<b>Net Cash Used by Capital Financing Activities</b>	<b>(180,354)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
Increase in equity in pooled cash and investments - net	(22,388)
Interest received	12,387
<b>Net Cash Used by Investing Activities</b>	<b>(10,001)</b>
<b>NET INCREASE IN CASH</b>	<b>3,508</b>
<b>CASH, BEGINNING OF YEAR</b>	<b>85</b>
<b>CASH, END OF YEAR</b>	<b>\$ 3,593</b>

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
 INTERNAL SERVICE FUND  
 COMBINED BALANCE SHEET  
 APRIL 30, 1997

EXHIBIT 8-1

ASSETS	RISK MANAGEMENT FUND	EMPLOYEE BENEFITS INSURANCE FUND	UNEMPLOYMENT BENEFITS FUND	TOTAL
<b>CURRENT ASSETS</b>				
Equity in pooled cash and investments	\$ 5,328,145	12,824,878	1283,638	\$ 7,436,661
Stop loss and subrogation claims receivable	—	282,688	—	282,688
Total Current Assets	<u>5,328,145</u>	<u>13,107,566</u>	<u>1283,638</u>	<u>7,724,351</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>				
Property, plant, and equipment	12,312	—	—	12,312
Accumulated depreciation	<u>(12,312)</u>	—	—	<u>(12,312)</u>
Net Property, Plant and Equipment	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 5,328,145</u></b>	<b><u>\$2,318,562</u></b>	<b><u>\$283,638</u></b>	<b><u>\$ 7,930,345</u></b>
<b>LIABILITIES AND EQUITY</b>				
<b>CURRENT LIABILITIES</b>				
Bank overdraft	\$ 173,453	\$ 328,668	\$ —	\$ 502,121
Accounts payable	5,942	8,433	8,443	14,818
Accrued expenses	8,639	—	—	8,639
Due to other funds	—	—	—	—
General Fund	482	348	—	830
Claims payable	478,318	425,434	—	903,752
Estimated liability for claims incurred	<u>(1,822,423)</u>	<u>—</u>	<u>—</u>	<u>(1,822,423)</u>
Total Current liabilities	<u>3,855,332</u>	<u>853,873</u>	<u>8,443</u>	<u>4,717,648</u>
<b>DEFERRED LIABILITIES</b>				
Estimated liability for claims incurred	<u>(1,817,433)</u>	<u>—</u>	<u>—</u>	<u>(1,817,433)</u>
Total Liabilities	<u>2,037,899</u>	<u>853,873</u>	<u>8,443</u>	<u>2,900,215</u>
<b>EQUITY</b>				
Unrestricted capital	805,793	—	455,193	1,260,986
Retained earnings - unreserved	—	1,483,594	328,573	1,812,167
Accumulated deficit	<u>(1,807,150)</u>	<u>—</u>	<u>—</u>	<u>(1,807,150)</u>
Total Retained Earnings (Accumulated Deficit)	<u>(1,807,150)</u>	<u>1,483,594</u>	<u>328,573</u>	<u>1,005,017</u>
Total Equity (Deficit)	<u>—</u>	<u>1,483,594</u>	<u>328,573</u>	<u>1,812,167</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 2,037,899</u></b>	<b><u>\$2,318,562</u></b>	<b><u>\$283,638</u></b>	<b><u>\$ 4,640,099</u></b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALABAMA, LOUISIANA  
INTERNAL SERVICE FUNDS  
COMBINED STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN RETIRED BARRISTERS (ACCUMULATED DEFICIT)  
YEAR ENDED APRIL 30, 1997

EXHIBIT K-3

	RISK MANAGEMENT FUND	EMPLOYEE BENEFITS FUND	UNEMPLOYMENT BENEFITS FUND	TOTAL
<b>OPERATING REVENUES</b>				
Charges for services				
Required risk contributions- Other Funds	\$2,038,457	\$	\$113,991	\$ 2,152,448
Employer contributions		2,354,875		2,354,875
Employee contributions		243,782		243,782
Work loss reimbursements	638,388	278,293		916,681
Subrogation claims	18,368	1,800		20,168
Total operating revenues	<u>3,713,611</u>	<u>3,678,768</u>	<u>113,991</u>	<u>7,506,370</u>
<b>OPERATING EXPENSES</b>				
Insurance premiums				
General liability	359,222			359,222
Workman's compensation	182,381			182,381
Automobile liability	327,859			327,859
Property coverage	188,888			188,888
Hospitalization/health Life		270,528		270,528
		128,783		128,783
Claims incurred				
General liability	886,818			886,818
Workman's compensation	389,224			389,224
Automobile liability	323,283			323,283
Law enforcement liability	6,326			6,326
Unemployment			19,288	19,288
Hospitalization/health		3,175,812		3,175,812
Administrative costs	249,888	288,882		538,770
Supplies	1,188			1,188
Total operating expenses	<u>3,383,313</u>	<u>3,273,323</u>	<u>19,288</u>	<u>6,675,924</u>
<b>OPERATING INCOME (LOSS)</b>	<b>1,330,298</b>	<b>(594,555)</b>	<b>94,703</b>	<b>1,188,478</b>
<b>NONOPERATING REVENUES</b>				
Interest	<u>231,854</u>	<u>110,868</u>	<u>16,381</u>	<u>359,103</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFER</b>	<b>1,562,152</b>	<b>(483,687)</b>	<b>111,084</b>	<b>1,478,117</b>
<b>OPERATING TRANSFER IN</b>	<b>388,788</b>	<b>---</b>	<b>---</b>	<b>388,788</b>
<b>NET INCOME (LOSS)</b>	<b>1,950,940</b>	<b>(483,687)</b>	<b>111,084</b>	<b>1,861,902</b>
<b>RETIRED BARRISTERS DEFICIT, BEGINNING OF YEAR</b>	<b>(2,493,241)</b>	<b>1,878,861</b>	<b>238,283</b>	<b>(576,097)</b>
<b>RETIRED BARRISTERS DEFICIT, END OF YEAR</b>	<b>\$ (442,291)</b>	<b>\$1,395,174</b>	<b>\$349,367</b>	<b>\$ 2,291,812</b>

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
INTERNAL SERVICE FUND  
COMBINED STATEMENT OF CASH FLOWS  
YEAR ENDED APRIL 30, 1991

EXHIBIT E-3

	RISK MANAGEMENT FUND	EMPLOYEE BENEFITS INSURANCE FUND	UNEMPLOYMENT BENEFITS FUND	TOTAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ 1,366,217	\$ (164,328)	\$ 94,848	\$ 1,196,737
Depreciation	1,095			1,095
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Drop rate and retroactive claims receivable	3,637	(267,892)		(264,255)
Accounts payable	3,558	(3,438)	1,183	3,653
Accrued expenses	595			595
Due to other funds	(844)	544		(300)
Claims payable	340,167	268,412		608,579
Estimated liability for claims incurred	(1826,843)			(1826,843)
Net Cash Provided (Used) by Operating Activities	598,322	(279,328)	96,100	415,094
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Bond proceeds	351,965	100,318		452,283
Operating transfers in	286,788			286,788
Net Cash Provided by Noncapital Financing Activities	638,753	100,318	-0-	739,071
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	-0-	-0-	-0-	-0-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Decrease (Increase) in equity in pooled cash and investments	(1,373,028)	53,045	(318,328)	(1,638,311)
Interest received	331,588	(118,368)	(18,583)	94,637
Net Cash Provided (Used) by Investing Activities	(1,041,440)	(65,323)	(336,911)	(1,443,674)
<b>NET INCREASE IN CASH</b>	-0-	-0-	-0-	-0-
<b>CASH, BEGINNING OF YEAR</b>	0-	0-	0-	0-
<b>CASH, END OF YEAR</b>	0-	0-	0-	0-

The accompanying notes are an integral part of the financial statements.

#### TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

#### PENSION TRUST FUNDS

CITY EMPLOYEES' RETIREMENT SYSTEM FUND is used to accumulate resources for retirement benefits for City employees covered under the plan. Participants contribute ten percent (10%) of their salaries to the Fund. The City contributes a percentage of covered participants' salaries determined by the System's actuary.

FIREFIGHTER'S PENSION AND RELIEF FUND is used to account for benefits paid to members of this plan. Effective May 1, 1993, this plan was merged into the statewide Firefighter's Retirement System. In the event that a member, hired prior to January 1, 1990, waives his or her right to a twenty year retirement any time under the age of 60 and is not eligible to receive benefits from the state system, then the Fund shall provide benefits until that person is eligible to receive benefits under the state system. Covered employees are not required to contribute to the Fund. The City is required to contribute an amount sufficient to meet any deficit of the Fund without regard for reserve requirements accruing on an actuarial basis.

POLICE'S PENSION AND RELIEF FUND is used to account for benefits paid to members of this plan. Effective September 1, 1993, this plan was merged into the statewide Municipal and State Police Employees' Retirement System. The Fund remains liable for retirement benefits in the event that a police officer, hired prior to August 1, 1970, retires before reaching age fifty or 25 years of eligible service. Members are not required to contribute to the Fund. The City is required to contribute an amount sufficient to meet any deficit of the Fund without regard for reserve requirements accruing on an actuarial basis.

#### AGENCY FUND

DEFERRED COMPENSATION FUND is used to account for assets held for employees in accordance with the provisions of Internal Revenue Code Section 457.

CITY OF BIRMINGHAM, ALABAMA  
 TRUST AND ASSET FUND  
 COMBINING BALANCE SHEET  
 APRIL 30, 1997

SHEET 1-1

	FUND BALANCE SHEET, FUND				ASSET	
	GENERAL FUND	PERMANENT FUND	TRUST FUND	RESERVE FUND	PROPERTY AND EQUIPMENT	INVESTMENT
<b>ASSETS</b>						
Cash	\$ 134,093	\$ 2,422	\$ 67,149		\$	\$ 204,664
Investments, at amortized cost	40,389,894	85,814	98,008			41,483,704
Investments, deferred				51,272		
comparision plan, at market						
see from other funds						
accrued interest and						
dividends receivable						
Pensions, liabilities, and	578,482	484	697			978,663
equipment, net of depreciation	3,114					
<b>TOTAL ASSETS</b>	<u>\$44,102,463</u>	<u>\$98,720</u>	<u>\$165,854</u>	<u>\$51,972</u>	<u>\$0</u>	<u>\$44,319,009</u>
<b>LIABILITIES AND FUND BALANCES</b>						
COMMITMENTS						
payroll taxes withhold	\$	\$	\$			\$
deferred compensation						
liabilities payable						
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES						
Reserved for employees'	\$2,300,000	\$0	\$21,822			\$2,321,822
retirement systems	\$2,300,000	\$0	\$21,822			\$2,321,822
Total Fund Balances	<u>\$4,600,000</u>	<u>\$0</u>	<u>\$43,644</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,643,644</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$4,600,000</u>	<u>\$0</u>	<u>\$43,644</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,643,644</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 DEBTOR TRUST FUNDS  
 COMBINED STATEMENT OF REVENUES, EXPENSES,  
 AND CHANGES IN FUND BALANCES  
 YEAR ENDED APRIL 30, 1997

EXHIBIT 3-2

	CITY EMPLOYER'S CONTRIBUTION DOLLARS (12/31/96)	FIREMEN'S PENSION		TOTAL
		FIREMEN'S PENSION DOLLARS	POLICEMEN'S PENSION DOLLARS	
<b>OPERATING REVENUES</b>				
Renters contributions	\$ 1,276,473	\$	\$	\$ 1,276,473
Employer contributions	2,548,473	168,000	276,273	2,992,746
Investment Income	<u>3,312,788</u>	<u>8,882</u>	<u>7,382</u>	<u>3,329,052</u>
Total Operating Revenues	7,082,944	186,400	283,655	7,552,999
<b>OPERATING EXPENSES</b>				
PBA benefit payments	3,588,888	124,948	282,284	3,995,920
Employee refunds	272,445			272,445
Administrative expenses	<u>88,812</u>	<u>3,277</u>	<u>1,568</u>	<u>93,657</u>
Total Operating Expenses	<u>3,949,145</u>	<u>132,125</u>	<u>283,852</u>	<u>4,365,122</u>
NET INCOME (LOSS)	3,034,413	(10,400)	-0-	3,043,973
FUND BALANCE, BEGINNING OF YEAR	28,516,328	22,210	213,871	28,752,409
<b>FUND BALANCE, END OF YEAR</b>	<b>31,548,826</b>	<b>11,810</b>	<b>213,871</b>	<b>31,774,507</b>

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
 DEFERRED COMPENSATION ACCOUNT FUND  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 YEAR ENDED APRIL 30, 1997

EXHIBIT 1-1

	BALANCE 3/31/95	ADDITIONS	DEDUCTIONS	BALANCE 3/31/97
<b>ASSETS</b>				
Investments	\$2,888,828	\$422,117	\$104,826	\$3,206,119
<b>TOTAL ASSETS</b>	<b>\$2,888,828</b>	<b>\$422,117</b>	<b>\$104,826</b>	<b>\$3,206,119</b>
<b>LIABILITIES</b>				
Deferred compensation benefits payable	\$2,086,978	\$422,117	\$104,826	\$2,404,270
<b>TOTAL LIABILITIES</b>	<b>\$2,086,978</b>	<b>\$422,117</b>	<b>\$104,826</b>	<b>\$2,404,270</b>

The accompanying notes are an integral part of the financial statements.

**GENERAL FIXED ASSETS ACCOUNT GROUP**

This group of accounts is used to account for fixed assets other than those used in the proprietary and similar trust funds.

CITY OF ALEXANDRIA, LOUISIANA  
 STATEMENT OF GENERAL FIXED ASSETS  
 APRIL 30, 1993

EXHIBIT H-1

<b>GENERAL FIXED ASSETS</b>	
Land	\$ 8,433,300
Buildings and improvements	42,878,308
Furniture and fixtures	828,715
Equipment	5,582,888
Vehicles	6,489,768
Constructions in progress	<u>1,522,389</u>
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>66,735,368</b>
<b>INVESTMENT IN GENERAL FIXED ASSETS</b>	
General obligation bonds	\$ 3,795,895
Capital projects	28,548,388
Grants	31,771,488
General public	1,596,450
Other sources	<u>5,824,890</u>
<b>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</b>	<b>64,537,111</b>

The accompanying notes are an integral part of the financial statements.



**GENERAL LONG-TERM DEBT ACCOUNT GROUP**

This group of accounts is used to account for long-term debt not accounted for in any other fund.

CITY OF ALABAMA, GEORGIA  
COMBINED STATEMENT OF GENERAL LONG-TERM DEBT  
MAY 31, 1997

PAGE 3-1

AMOUNT AVAILABLE AND TO BE REVENUES FOR THE PAYMENT OF GENERAL LONG-TERM DEBT AMOUNT AVAILABLE IN FUND Savings Funds	CERTIFICATED BY	ISSUED OR ISSUED	SERIES ISSUED	COMBINED AMOUNTS ISSUED	FUND ISSUED AMOUNTS	FUND ISSUED AMOUNTS	TOTAL
	\$ 18,000	\$ 2,128,000	\$ 388,000	\$	\$	\$	\$ 2,516,000
	1,000,000	6,228,000	4,844,700	1,480,000	1,480,000	4,445,000	4,844,700
	<u>1,018,000</u>	<u>8,356,000</u>	<u>5,232,700</u>	<u>1,480,000</u>	<u>1,480,000</u>	<u>4,445,000</u>	<u>9,290,700</u>
<b>TOTAL AVAILABLE AND TO BE RECEIVED</b>	<b>1,018,000</b>	<b>8,356,000</b>	<b>5,232,700</b>	<b>1,480,000</b>	<b>1,480,000</b>	<b>4,445,000</b>	<b>9,290,700</b>
<b>GENERAL LIABILITIES WITH PAYABLE</b>	<b>\$</b>	<b>\$11,000,000</b>	<b>\$1,000,000</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$12,000,000</b>
Trade payables	1,000,000						1,000,000
Portion of individuals							1,000,000
Impounded accounts payable							1,000,000
Due pension liability							11,000,000
Portion pension liability							1,000,000
<b>TOTAL GENERAL LIABILITIES WITH PAYABLE</b>	<b>1,000,000</b>	<b>11,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>12,000,000</b>

The accompanying notes are an integral part of the financial statements.

**ADDITIONAL INFORMATION**

CITY OF ALBANY, LOUISIANA  
UTILITIES ENTERPRISE FUND  
TRACTED SUMMARY OF UTILITY SERVICE CUSTOMERS  
APRIL 30, 1997

SCHEDULE 1

TYPE OF SERVICE	NUMBER OF CUSTOMERS
	<u>APRIL 30, 1997</u>
Electricity	24,899
Water	19,798
Gas	17,119
Wastewater	19,184

See independent auditor's report.



CITY OF ALABAMA, CONTINUED  
 (FISCAL YEAR ENDING APRIL 30)  
 SCHEDULE OF CHANGES IN ASSETS ATTRIBUTED FOR  
 REVENUE FUND (CONTINUED)  
 YEAR ENDED APRIL 30, 1997

FOOTNOTE 2

ASSETS, BEGINNING OF YEAR	CASH	BOND AND INTEREST RECEIVABLES	GRAND TOTALS	BOND RECEIVABLES	GRAND TOTALS	ADDITIONS AND DEDUCTIONS	TOTAL	ASSETS, END OF YEAR
ADDITIONS								
Transfers from operating account		6,749,000						6,749,000
Transfers from bond and interest redemption		6,348,000						6,348,000
Totals		13,097,000						13,097,000
DEDUCTIONS								
Principal payments	1,000,000							1,000,000
Interest, premium, and paying agent fees		3,461,000						3,461,000
Transfer to operating		6,350,000						6,350,000
Transfer to paying agent		6,350,000						6,350,000
Total Deductions	1,000,000	16,111,000						17,111,000
ASSETS, END OF YEAR	1,000,000	6,749,000	7,749,000	6,348,000	13,097,000	6,350,000	19,447,000	19,447,000

See Independent auditor's report.

CITY OF ALEXANDRIA, LOUISIANA  
 UTILITIES SYSTEM ENTERPRISE FUND  
 RECONCILIATION OF BOOKS OF REVENUES OVER EXPENDITURES  
 (NON-GAAP ACCOUNTING BASIS) TO NET INCOME (GAAP BASIS)  
 YEAR ENDED APRIL 30, 1987

(CONTINUED)

RECONCILIATION OF REVENUES OVER EXPENDITURES	
Utilities System Enterprise Fund (Schedule 4)	\$ 4,458,000
Utilities System Capital Projects Fund (Schedule 5)	(599,000)
Utilities System Revenue Bond Construction Funds (Schedule 6)	(2,822,000)
Total	(1,063,000)
RECONCILIATION TO NET INCOME	
Capital additions through operations	(2,109,040)
Debt service requirements net of interest and fiscal charges	2,876,731
Gain on disposition of fixed assets	1,000
Repayments of advances to other funds	(281,718)
Contributed capital	(7,000)
Depreciation	(6,840,740)
Amortization of bond issuance costs	(176,818)
	<u>\$ 4,458,000</u>

NET INCOME (SCHEDULE 4)

Notes: For financial reporting purposes, the above funds are consolidated into the Utilities System Enterprise Fund. Interfund receivables/payables and operating transfers between these funds are eliminated.

For budgetary control purposes, each of the above funds is recognized as a separate entity. The following is a brief description of the differences between the City's non-GAAP budgetary basis account (deficiency) of revenues over expenditures and GAAP net income reported in the financial statements. Capital additions, net debt service requirements, and bond issuance costs are treated as expenditures. Utilities revenue bond proceeds, intergovernmental grants and other items of contributed capital, and transfers of monies from the Enterprise Fund to operations are treated as revenues. Depreciation is not recognized. Operating transfers between the various Utilities System Funds are not eliminated.

See independent auditor's report.

CITY OF KANSASVILLE, MISSOURI  
 UTILITIES SYSTEMS ENTERPRISE FUND  
 COMPARISON OF REVENUES AND EXPENDITURES  
 REPORT (2000-2001 BUDGETARY YEAR) AND ACTUAL  
 YEAR ENDED APRIL 30, 1999

SCHEDULE 4

VARIANCE  
 FAVORABLE  
 (UNFAVORABLE)

REVENUE	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Electric	\$48,928,800	\$48,718,538	\$21,007,717
Natural gas	8,420,000	9,588,422	828,422
Water	4,000,000	4,000,000	0
Wastewater	3,004,000	3,192,488	187,978
Interest earned	280,000	1,042,428	862,428
Other	175,000	218,122	43,122
Operating transfers to			
General Fund	100,000	55,000	(45,000)
Sanitation Fund	10,000	10,000	0
Department of Advances			
General Capital Projects Fund	100,000	100,000	0
190 Streets and Sewerage Capital Projects Fund	500,000	500,000	0
Totals	\$7,700,000	\$7,700,000	\$0
<b>REVENUES</b>	<b>\$71,827,800</b>	<b>\$71,827,800</b>	<b>\$0</b>
Electrical production	21,885,122	21,828,848	(56,274)
Electrical distribution	3,345,121	2,982,990	(362,131)
Gas division	4,868,222	7,700,000	(2,831,778)
Water purification and distribution	3,768,744	3,822,000	53,256
Wastewater treatment, collection, and testing	2,895,000	2,600,000	295,000
Utility director	170,007	314,000	143,993
Budget director	144,027	375,000	230,973
Business office	518,328	388,000	130,328
Billings and collections	1,490,522	1,444,000	46,522
Water meters	822,217	579,000	243,217
Rate processing	827,842	822,817	5,025
Utility services	491,571	465,414	26,157
Payments in lieu of insurance	887,000	887,000	0
Bank service charges	12,000	12,000	0
Economic development	390,000	28,807	361,193
Subsidiary - principal, interest and pending agent fees			
Operating transfers out	7,177,842	6,342,894	834,948
General Fund			
In lieu of taxes	3,000,000	3,131,000	(131,000)
Indirect cost allocation	1,000,000	1,200,000	(200,000)
General Capital Projects Fund	718,000	718,000	0
Sanitation System Capital Projects Fund	250,000	250,000	0
Sanitation Enterprise Fund	12,000	72,000	(60,000)
Municipal Gas Main Enterprise Fund	1,148,122	1,218,122	(70,000)
Totals	\$8,586,122	\$7,248,122	\$1,338,000
<b>EXPENDITURES</b>	<b>\$71,827,800</b>	<b>\$71,827,800</b>	<b>\$0</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

See independent auditor's report.

CITY OF ALEXANDRIA, LOUISIANA  
 UTILITIES SYSTEM CAPITAL PROJECTS FUND  
 SCHEDULE OF REVENUES AND EXPENDITURES  
 YEAR ENDED APRIL 30, 1997

SCHEDULE 5

**REVENUES**

Transfer from Utilities System Fund	\$ 250,000
Interest earned	400,000
Other revenues	7,827
Total	707,827

**EXPENDITURES**

Electrical Division	
Power plant improvements	500,000
Repair and maintenance projects	824
Utility relocation	13,806
Water Division	
Water works	153,874
Extensions and improvements	301,814
Repair and maintenance projects	50,390
Waste Water Division	
Various small projects	40,320
Repair and maintenance projects	114,843
Feasibility study	108,698
General and Administration	
Machinery and equipment	48,406
Total	2,468,438

**PROCESSEMENT OF REVENUES OVER EXPENDITURES** **\$ 188,407**

See Independent Auditor's report.

CITY OF MONROE, LOUISIANA  
 UTILITIES SYSTEM REVENUE BOND CONSTRUCTION FUND  
 STATEMENT OF REVENUES AND EXPENDITURES  
 YEAR ENDED APRIL 30, 1987

SCHEDULE 4

	1986 UTILITY REVENUE BOND	1985 UTILITY REVENUE BOND	1984 UTILITY REVENUE BOND	TOTAL
REVENUES				
Interest earned	\$ 43,468	\$ 311,349	\$ 588,335	\$ 943,152
EXPENDITURES				
Electrical Division				
Power plant improvements	188,000			188,000
Substations	36,175		3,848,828	4,121,003
Water Division				
Machinery and equipment	3,294			3,294
Repair and maintenance projects	4,884			4,884
Gas Division				
Replacement program		3,332,381		3,332,381
Total	<u>232,351</u>	<u>3,332,381</u>	<u>3,848,828</u>	<u>7,413,559</u>
(DEFICIENCY) OF REVENUES <del>OVER EXPENDITURES</del>	\$109,817	\$2,888,841	\$43,332,385	\$46,230,443

See independent auditor's report.

CITY OF KANSASVILLE, MISSOURI  
 MUNICIPAL AND LIQUOR ENTERPRISE FUNDS  
 COMPARISON OF BUDGETED AND EXPENDITURES -  
 BUDGET (1980-GRAND BUDGETING BASIS) AND ACTUAL  
 YEAR ENDED APRIL 30, 1987

SCHEDULE 2

	BUDGET	ACTUAL	VARIANC FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Charges for services - passenger revenue	\$ 227,500	\$ 222,328	\$ 5,172
Amortizing income	7,500	7,500	0
Interest income	10,830	10,831	(1)
Proceeds from sale of assets		500	500
Grant revenue - operating	540,800	532,548	8,252
Other income	1,300	4,776	(3,476)
Operating transfers in			
Capital Projects Fund		576	576
Utilities System Fund	1,188,750	1,210,738	(21,988)
Total revenues	1,958,380	2,009,221	(50,841)
<b>EXPENDITURES</b>			
Salaries	478,407	524,667	(46,260)
Pension fund contributions	137,325	127,668	9,657
Medicalization and life insurance	88,457	77,138	11,319
Other payroll taxes	8,988	8,890	98
Unemployment compensation	2,528	2,151	377
Utilities	8,925	8,878	47
Comprehensive planner	22,128	21,243	885
Office supplies and expenses	18,789	7,773	11,016
Professional services	7,442	3,583	3,859
Payments in lieu of insurance	118,439	279,638	(161,199)
Vehicle costs			
Fuel and oil	113,580	213,732	(100,152)
Repairs and maintenance	102,042	284,380	(182,338)
Tires	28,000	22,224	5,776
Repairs and maintenance	12,500	8,663	3,837
Contract labor	15,000	12,847	2,153
Utilities	8,000	9,226	(1,226)
Other	12,880	10,254	2,626
Operating transfers out			
General Fund - indirect costs	248,787	324,728	(75,941)
Risk Management Fund	188,250	280,528	(92,278)
TOTAL Operating Expenditures	1,885,318	1,852,552	32,766
EXCESS OF REVENUE OVER EXPENDITURES	\$ 43,062	366,669	(323,607)
<b>RECONCILIATION TO NET INCOME</b>			
Depreciation		(128,223)	128,223
<b>NET LOSS - GRAND BASIS (Schedule 2-B)</b>		<b>\$ 135,384</b>	

See independent auditor's report.

CITY OF MEMPHIS, MISSISSIPPI  
 SANITATION ENTERPRISE FUND  
 COMPARISON OF REVENUES AND EXPENDITURES -  
 BUDGET (1988-89) (BASELINE BASIS) AND ACTUAL  
 YEAR ENDED APRIL 30, 1989

SCHEDULE 9

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Charges for services			
Collection fees	51,845,000	51,797,897	\$ (47,103)
Disposal fees	824,300	790,839	(33,461)
Salvage fees	20,000	19,388	(612)
Interest income	15,000	15,392	392
Proceeds from sale of assets		1,800	1,800
Other income	3,200	1,217	(1,983)
Operating transfers in			
General Fund	242,442	240,810	(1,632)
Utilities System Fund	12,388	12,541	153
Total Revenues	57,951,030	57,957,984	6,954
<b>EXPENDITURES</b>			
Salaries	842,817	871,781	28,964
Employee fringe benefits	273,878	285,236	11,358
Disposal costs	770,000	823,287	53,287
Payments in lieu of insurance	14,914	15,816	902
Operating supplies	93,815	81,461	(12,354)
Vehicle costs			
Gas and oil	98,452	84,788	(13,664)
Repairs and maintenance	127,948	128,395	447
Recycling program	17,284	18,322	1,038
Litter reduction - Costa Pride	60,000	28,887	(31,113)
Provision for doubtful accounts	11,545	11,645	100
Professional fees	838	828	(10)
Other repairs and maintenance	7,500	7,844	344
Other operating costs	12,181	12,521	340
Landfill closure costs	23,884	23,421	(463)
Capital additions	187,804	181,670	(6,134)
Operating transfers out			
General Fund - indirect costs	242,442	241,000	(1,442)
Utilities System Fund - indirect costs	12,388	12,541	153
Risk Management Fund	100,000	100,000	-
Total expenditures	2,343,888	2,338,438	(5,450)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 4,607,142</u>	<u>4,619,546</u>	<u>\$ 12,404</u>
<b>RECONCILIATION TO NET INCOME</b>			
Capital additions		181,670	181,670
Disposition of assets		(1,484)	(1,484)
Landfill closure costs		(150,704)	(150,704)
Depreciation		(128,612)	(128,612)
<b>NET INCOME - SAME BASIS (Schedule 3-1)</b>		<u>\$ 4,337,356</u>	

See independent auditor's report.

CITY OF ALEXANDRIA, LOUISIANA  
UNAUDITED LISTING OF INSURANCE IN FORCE  
APRIL 30, 1997

SCHEDULE 5  
(Continued)

**PROPERTY**

Insurer: Ceresis Insurance Company

Expiration date: May 4, 1997

Coverage:

Buildings, contents, machinery and equipment, EOP hardware, mobile equipment, and automobile physical damage

Loss retentions:

\$75,000 per occurrence

Policy limits of liability:

\$1,800,000 per occurrence

\$1,800,000 annual aggregate for flood

\$1,000,000 annual aggregate for earthquakes

**EXCESS PROPERTY**

Insurer: Firemen's Fund Insurance Company of Louisiana

Expiration date: May 4, 1997

Coverage:

All real property, machinery and equipment, improvements and betterments, all personal property owned by the City and personal property of others in custody of the City

Policy limits of liability:

\$100,000,000 per occurrence with specified sublimits in excess of the \$1,800,000 primary insurance

**TOOLS AND MACHINERY**

Insurer: Marine Old Colony Insurance

Expiration date: May 4, 1997

Coverage:

Comprehensive tool and machinery coverage including production machine

Loss retention:

Varies with a minimum of \$25,000 per occurrence

Policy limits of liability:

\$25,000,000 accident with specified sublimit

**GENERAL LIABILITY**

Insurer: Ceresis Insurance Company

Expiration date: May 4, 1997

Coverage:

Bodily injury and property damage, personal and advertising injury, and employee benefits liability (claims made - retroactive date of 1/1/79)

Loss retention:

\$100,000 per occurrence

Policy limits of liability:

\$5,000,000 general aggregate limit applies to law enforcement and general liability, including products/completed operations

\$1,000,000 products/completed operations aggregate limit

\$1,000,000 personal and advertising injury

\$1,000,000 per occurrence



CITY OF ALEXANDRIA, LOUISIANA  
UNASSIGNED LISTING OF INSURANCE IN FORCE  
APRIL 30, 1987

SCHEDULE 4  
(Continued)

**KICKER LAW ENFORCEMENT LIABILITY**

Insurer: Georgia Insurance Company

Expiration date: May 4, 1987

Coverages:

bodily injury, property damage, and personal injury involving any law enforcement department or agency of the City

Loss retentions:

\$100,000 per occurrence

Policy limits of liability:

\$1,000,000 per occurrence

\$1,000,000 general aggregate limit (see 400700)

**AUTOMOBILE LIABILITY**

Insurer: Georgia Insurance Company

Expiration date: May 4, 1987

Coverage:

bodily injury or property damage caused by an accident and resulting from the ownership, maintenance or use of any automobile

Loss retentions:

\$250,000 per occurrence

Policy limits of liability:

\$1,000,000 per occurrence

**SELF-INSURED RETENTIVE AGGREGATE EXCESS INDemnIFICATION**

Insurer: Georgia Insurance Company

Expiration date: May 4, 1987

Coverage:

General liability, law enforcement liability, and auto liability continued

Policy limits of liability:

The carrier has agreed to limit losses within the self-insured loss retention to \$1,000,000. Should losses exceed \$1,000,000, the carrier will pay the self-insured retention until the \$1,000,000 limit of insurance is exhausted.

**COMMERCIAL UMBRELLA LIABILITY**

Insurer: Georgia Insurance Company

Expiration date: May 4, 1987

Coverage:

Affords excess coverage for employers liability, general liability, law enforcement liability, and automobile liability and the related self-insured loss retention. The policy requires that specified limits of underlying insurance be maintained.

Loss retentions:

\$10,000 per occurrence

Policy limits of liability:

\$1,000,000 each occurrence

\$1,000,000 general aggregate

\$1,000,000 products/completed operations aggregate

CITY OF ALEXANDRIA, LOUISIANA  
UNAUDITED LISTING OF INSURANCE IN FORCE  
APRIL 30, 1997

SCHEDULE 9  
(Continued)

**PUBLIC OFFICIALS AND EMPLOYEES LIABILITY**

Insurer: Geopac Insurance Company  
Expiration Date: May 3, 1997  
Coverage:

Actual or alleged errors, misstatements, misleading statements, omissions, or breach of duties of public officials or employees while acting in their capacities as public officials or employees

Loss retentions:

\$75,000 each occurrence

Policy limits of liability:

\$1,000,000 each state

\$1,000,000 annual aggregate

**SPECIFIC WORKERS' COMPENSATION AND EMPLOYERS LIABILITY INSURITY**

Insurer: Midwest Employees Casualty Company  
Expiration Date: May 3, 1997  
Coverage:

Workers' compensation - statutory

Employers' liability - any cause of action by an employee against the firm for bodily injury or disease in the course of employment.

Loss retentions:

\$100,000 per occurrence

Policy limits of liability:

Workers' compensation - statutory

Employers' liability - \$1,000,000 per occurrence

HEAR and Jones Act provisions limited to state statutory benefits

**PUBLIC OFFICIALS BOND**

Insurer: Western Surety Bond  
Expiration Date: September 3, 1997  
Coverage: Mayor  
Policy limits of liability: \$100,000

**FIDELITY BOND**

Insurer: Fidelity and Deposit Company of Maryland  
Expiration Date: May 31, 1997  
Coverage: Tax Collector  
Policy limits of liability: \$10,000

**PUBLIC EMPLOYEES BOND (JOB)**

Insurer: Fidelity and Deposit Company of Maryland  
Expiration Date: September 3, 1997  
Coverage:  
Employees in the Divisions of Finance, Public Works, Planning and EMS  
Loss retentions: \$1,000 per occurrence  
Policy limits of liability: \$100,000 per employee

FORMS REPORTS REQUIRED BY  
GOVERNMENT AIDING STATIONS  
AND ONE CIRCULAR 6-126

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION  
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION  
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

We have audited the general purpose financial statements and the combining, individual fund and account group financial statements of the City of Alexandria, Louisiana, as of and for the year ended April 30, 1997, and have issued our report thereon dated October 8, 1997. These financial statements are the responsibility of the management of the City of Alexandria, Louisiana. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements and the combining, individual fund and account group financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements and the combining, individual fund and account group financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the city of Alexandria, Louisiana, taken as a whole, and on the combining, individual fund and account group financial statements. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements and the combining, individual fund and account group financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole and the financial statements of each of the respective individual funds and account groups.

*Payne, Moore & Herrington, LLP*  
Certified Public Accountants

October 8, 1997

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www.paynemoh.com	www.pmh.com	



CITY OF MEMPHIS, MISSISSIPPI  
 OFFICE OF FINANCIAL SERVICES, MEMPHIS  
 1000 BRIDGES BLVD., 38102

(CONTINUED)

FUND, PROGRAM, AND PROJECT NUMBER (INCLUDE ZERO)	FY84 OBJ. CODE	FY84 ACT. CODE	FY84 APPROPRIATION AMOUNT	FY84 COMMITMENT AMOUNT	FY84 TOTAL	FY85 TOTAL	FY85 COMMITMENT AMOUNT	FY85 TOTAL
U.S. Department of Housing and Urban Development Community Development CDBG - New Program Rehabilitation Program Economic Development Program	16-228	00-00-00-10-000	\$ 1,218,000	\$ 48,877	\$ 1,266,877	\$ 699,327	\$ 20,282	\$ 720,159
	16-228	00-00-00-10-000	1,218,000	-0-	1,218,000	319,400	-0-	319,400
	16-228	00-00-00-10-000	1,218,000	-0-	1,218,000	-0-	-0-	-0-
	16-228	00-00-00-10-000	912,000	-0-	912,000	14,308	-0-	926,308
Same Department Partnership Program	16-228	00-00-00-10-000	918,000	8,358	926,358	368,413	-0-	368,413
	16-228	00-00-00-10-000	885,000	-0-	885,000	81,000	-0-	966,000
	16-228	00-00-00-10-000	27,000	-0-	27,000	-0-	-0-	27,000
U.S. Department of Transportation Title VI Study CDBG - New Program CDBG - Rehabilitation CDBG - Economic Development CDBG - Other CDBG - Other Department of Public Safety and Corrections CDBG and Community Activity CDBG - New Program CDBG - Rehabilitation CDBG - Economic Development CDBG - Other CDBG - Other	16-228	00-00-00-10-000	7,218,000	78,708	7,296,708	7,296,708	78,708	7,375,416
	16-228	00-00-00-10-000	1,218,000	18,000	1,236,000	1,140	-0-	1,236,000
	16-228	00-00-00-10-000	418,000	18,000	436,000	36,488	-0-	472,488
	16-228	00-00-00-10-000	982,000	-0-	982,000	87,520	-0-	1,069,520
U.S. Department of Agriculture Farm - CDBG for State of Mississippi Department of Agriculture and Forestry CDBG Community Forestry Grant	16-228	00-00-00-10-000	5,000	78,000	83,000	83,000	83,000	166,000
	16-228	00-00-00-10-000	5,000	-0-	5,000	-0-	-0-	5,000
	16-228	00-00-00-10-000	5,000	-0-	5,000	-0-	-0-	5,000
	16-228	00-00-00-10-000	5,000	-0-	5,000	-0-	-0-	5,000

CITY OF BOSTON, CONTINUED  
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
 FOR APRIL 30, 1971

FOURTH QUARTER

FEDERAL AGENCY/ TITLE PROGRAM NUMBER FISCAL YEAR	FEDERAL CFDA NUMBER	AGENCY OR STATE-ASSISTED AGENCY NUMBER	PROGRAM OR FUND NUMBER	ACCOUNT NUMBER AT CLOSURE	AGENCY RECORDING	ACCOUNT NUMBER AT CLOSURE		
U. S. Department of Justice Federal Bureau of Investigation Federal Bureau for State of Massachusetts Department and Administration FOIA PLAN Data Control and System Improvement, Bureau's Grant Program Federal Data Classification Program Federal Data Classification Compliance Information Bureau MASSACHUSETTS	15-182	05-120-2123	05-182	3	0-	310,497	0-	01945-497
	15-779	05-05-00-0104	05-779		17,322	325,317	325,317	15,281
	15-579	05-05-00-0104	15-579		18,347	16,354	18,347	0-
	15-679	05-05-00-0104	15-679		0-	0-	16,497	16,497
	15-200	05-00-000-0101	15-200		20,433	20,433	20,433	10,433
			15,200-000		6,154,332	6,154,332	6,154,332	6,200,233

FOURTH QUARTER FINANCIAL ASSISTANCE

See independent auditor's report on supplementary information - schedule of federal financial assistance.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE  
BASED ON AN ASSESS OF THE GENERAL PURPOSE, COMBINED, INDIVIDUAL FUND  
AND ACCOUNT GROUP FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS





PAVY, DENNIS & BERENSON, LLP

EXERCISE PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE  
BASED ON AN ASSESS OF THE GENERAL PURPOSE, COMBINING, INDIVIDUAL FUND  
AND ACCOUNT GROUP FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

We have audited the general purpose financial statements and the combining, individual fund and account group financial statements of the City of Alexandria, Louisiana, as of and for the year ended April 30, 1997 and have issued our report thereon dated October 9, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements and the combining, individual fund and account group financial statements are free of material misstatement.

The management of the City of Alexandria is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements and combining, individual fund and account group financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

PAVY, DENNIS & BERENSON, LLP  
1100 BROADWAY  
SUITE 1500 NEW ORLEANS, LA 70119



1100 BROADWAY • PO BOX 1000 • NEW ORLEANS, LA 70119



FAYNE, MESSNER & HERRINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

In planning and performing our audit of the general purpose financial statements and combining, individual fund and account group financial statements of the City of Alexandria, Louisiana, for the year ended April 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed the control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and combining, individual fund and account group financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements and combining, individual fund and account group financial statements.

The reportable conditions noted are as follows:

#### **ENCUMBRANCES - CAPITAL PROJECTS**

We noted instances in which encumbrances for completed capital projects remained outstanding. Discussions with client personnel indicated that encumbrances are not reviewed and reconciled to supporting documentation on a regular basis resulting in encumbrances being overstated in the general ledger. We recommend that old encumbrances outstanding be reviewed on a regular basis to determine if these encumbrances still represent unconditional commitments of City Funds.

#### **MANAGEMENT'S RESPONSE**

Procedures will be implemented to correct this problem. A new employee to be hired in the Accounting Department will work with employees in the Purchasing Department to update encumbrances and supporting documentation and reviewed and reconciled on a regular basis.



**DAVITA, ALEXANDRIA & FREDERICKTOWN, LLP**

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

**ACCOUNTS AND GRANTS RECEIVABLE - CAPITAL PROJECTS**

There were a number of accounts and grants receivable recorded in capital projects that have remained outstanding for over a year. Discussion with client personnel indicated that no one was responsible for monitoring the status of these receivables and for enforcing collection. Furthermore, procedures are not operating to ensure that all accounts and grants receivable relating to capital projects are recorded in the general ledger. Considerable time was expended by City personnel in researching the status of these receivables. We recommend that procedures be established to ensure that all accounts and grants receivable relating to capital projects are recorded in the general ledger on a timely basis. We also recommend that an employee be assigned to monitor the status of these receivables. Aging of the these accounts and grants receivable should be prepared monthly for review by the Director of Finance to advise that procedures are being followed.

**MANAGEMENT'S RESPONSE**

A new employee will soon be hired by the City of Alexandria in the Accounting Department. The duties and responsibilities of the accounts and grants receivable function for capital projects will be assigned to this employee.

**RECONCILIATIONS - UTILITIES SYSTEM ENTERPRISE FUNDS**

During the fiscal year ended April 30 1997, the subsidiaries for customers' receivables and deposits were not reconciled to the general ledger on a regular basis. We were informed that the lack of reconciliations was due to difficulty and processing time required to obtain subsidiary information from the new software. We were also informed that the system generated "daily balancing report" was incorrect. The objectives of an internal control system is to ensure that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of the City's financial statements. Without reliable reports and reconciliations, it is difficult to ensure that these objectives are obtained. We recommend that the City's software provider be required to correct the "daily balancing Report" and procedures be implemented to reconcile the subsidiary balances to the general ledger.



PAYNE, MOORE & HERRINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

**MANAGEMENT'S RESPONSE**

GCY has been notified about this problem. The department is still unable to request reports due to processing time; however, the staff is working on using another report for balancing that was requested by the City of Orlando. Notification will be made on the results.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in accounts that would be material in relation to the general purpose financial statements and the combining, individual fund and account group financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above is a material weakness.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of the City of Alexandria, Louisiana, in a separate letter entitled, Other Comments and Recommendations, dated October 8, 1993.

This report is intended for the information of the Mayor, City Council and management of the City of Alexandria, Louisiana. However, this report is a matter of public record, and its distribution is not limited.

*Payne, Moore & Herrington, LLP*  
Certified Public Accountants

October 8, 1993

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL  
CONTROL STRUCTURE USED IN ADMINISTERING  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**



IRVING, DENVER & BERKSHIRE, LLP

GENERAL PURPOSE ACCOUNTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL  
CONTROL STRUCTURES USED IN ADMINISTERING  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

We have audited the general purpose financial statements and the combining, individual fund, and account group financial statements of the City of Alexandria, Louisiana, as of and for the year ended April 30, 1987, and have issued our report thereon dated October 9, 1987. We have also audited the City of Alexandria, Louisiana's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated October 9, 1987.

We conducted our audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular 8-120, "Audit of State and Local Governments." Those standards and OMB Circular 8-120 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements and the combining, individual fund and account group financial statements are free of material misstatement and about whether the City of Alexandria, Louisiana, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended April 30, 1987, we considered the city's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements and the combining, individual fund and account group financial statements of the City of Alexandria, Louisiana, and on the compliance of the City of Alexandria, Louisiana, with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular 8-120. This report addresses our considerations of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements and the combining, individual fund and account group financial statements in a separate report dated October 9, 1987.





PAINE, WHEELER & HERRINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

The management of the City of Alexandria, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements and the combining, distinction, and cross account group financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projections of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering Federal financial assistance programs in the following categories:

**Accounting Controls:** General accounting such as books, receipts and disbursements; investments; revenue and receivables - governmental and/or service revenue; expenditures for goods and services and accounts payable; payroll and related liabilities; property, equipment, and capital expenditures; and insurance.

**Administrative Controls:** General requirements - political activity; Davis-Bacon Act Compliance; Civil Rights; Cash Management; Federal Financial Reports; Allowable costs/Best principles; Drug Free Workplace Act; and Administrative requirements. Specific requirements - types of services allowed or disallowed; reporting; vision for advances and reimbursements; and amounts claimed or used for matching.

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended April 30, 1997, the City of Alexandria, Louisiana, expended eighty-nine (89%) percent of its total Federal financial assistance under major Federal financial assistance programs.



PAYNE, MOORE & HERRINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

We performed tests of controls, as required by 44CFR Circular A-109, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the city of Alexandria, Louisiana's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

HOWEVER, we **DO** note certain matters involving the internal control structure and its operation that we have reported to the management of the City of Alexandria, Louisiana, in a separate letter entitled *Other Comments and Recommendations*, dated October 8, 1997.

This report is intended for the information of the Mayor, City Council, and management of the City of Alexandria, Louisiana. However, this report is a matter of public record, and its distribution is not limited.

*Payne Moore & Herrington, LLP*  
Certified Public Accountants

October 8, 1997



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
BASED ON AN ASSESSMENT OF THE GENERAL PURPOSE, COMBINED,  
INDIVIDUAL FUND AND ACCOUNT GROUP FINANCIAL STATEMENTS PREPARED  
IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS



PAYNE, MOORE & HERFORD, LLP

CPA FIRM LICENSE

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
BASED ON AN ASSESS OF THE GENERAL PURPOSE, COMBINING,  
INDIVIDUAL FUND AND ACCOUNT GROUP FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

We have audited the general purpose financial statements and the combining, individual fund and account group financial statements of the City of Alexandria, Louisiana, as of and for the year ended April 30, 1997, and have issued our report thereon dated October 8, 1997.

We conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements and the combining, individual fund and account group financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of Alexandria, Louisiana, is the responsibility of the management of the City of Alexandria, Louisiana. As part of obtaining reasonable assurance about whether the general purpose financial statements and the combining, individual fund and account group financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements and the combining, individual fund and account group financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed the following instances of noncompliance that are required to be reported herein under Government Auditing Standards but which the ultimate resolution cannot presently be determined or which has no effect on the financial statements. Accordingly, no provision for any liability that may result has been recognized in the City's general purpose financial statements or the combining, individual fund and account group financial statements as of and for the year ending April 30, 1997.

General Fund (LF)	Special Fund (LF)	Special Fund (LF)
Individual Fund (LF)	Account Group (LF)	Account Group (LF)
Special Fund (LF)	Account Group (LF)	Account Group (LF)





PAINE, MOORE & TEBBINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

#### COMPLIANCE WITH THE LOUISIANA LOCAL GOVERNMENT BUDGET ACT

Budgeted revenues exceeded actual revenue by five percent (5%) or more in the following special revenue funds. Budgets adopted for these funds were on a project basis instead of an annual basis as required by state law.

Community Development Block Grant Fund  
SAS Emergency Shelter Program Fund  
Decentralized Act Fund  
Home Investment Partnership Program Fund

Actual expenditures exceeded budgeted expenditures by more than five percent (5%) in the Riverfront Center Special Revenue Fund.

#### MANAGEMENT'S RESPONSE

The Community Development Block Grant Fund, the Home Improvement Investment Partnership Program Fund, and the SAS Emergency Shelter Program Fund are federally funded. The Decentralized Act Fund is state funded. All four of these special revenue funds derive their revenues from other governmental entities. Funds are budgeted based on the total appropriations to be received by the City for that particular grant period. Funding is based on the fiscal year of the granting entity: Federal fiscal year from October 1 through September 30; state fiscal year from July 1 through June 30.

We feel that budgeting these funds on a grant basis instead of annual basis is more meaningful and easier to administer, as is in the case with the budgeting of capital projects. An annual budget in these funds would be difficult to predict, and of very little use from a management standpoint.

The Riverfront Center Special Revenue Fund is locally funded. We will remain our procedures to monitor total budgeted revenues and expenditures in this fund. The procedures have not been done due to changes in personnel in the Budget Department.

We considered these instances of noncompliance in forming our opinion on whether the City of Alexandria, Louisiana's 1997 general purpose financial statements and the combining, individual fund and account group financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated October 6, 1997, on these general purpose financial statements and the combining, individual fund and account group financial statements.



FAYNE, MOORE & HERRINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

We also noted certain immaterial instances of noncompliance that we have reported to the management of the City of Alexandria, Louisiana, in a separate letter, titled Other Comments and Recommendations, dated October 8, 1993.

This report is intended for the information of the Mayor, and City Council and management of the City of Alexandria, Louisiana. HOWEVER, this report is a matter of public record and its distribution is not limited.

*Fayne, Moore & Herrington, LLP*  
Certified Public Accountants

October 8, 1993

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH THE GENERAL REQUIREMENTS APPLICABLE  
TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS



DAVID MOORE & HERINGTON, LLP

**GENERAL PUBLIC ACCOUNTS**

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH THE GENERAL REQUIREMENTS APPLICABLE  
TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

We have audited the general purpose financial statements and the combined, individual fund and account group financial statements of the City of Alexandria, Louisiana, as of and for the year ended April 30, 1997, and have issued our report thereon dated October 8, 1997.

We have applied procedures to test the City of Alexandria, Louisiana's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the schedule of Federal Financial Assistance, for the year ended April 30, 1997:

Political activity; Davis-Bacon Act; Civil rights; Cash management; Federal financial reports; Allowable costs/test principles; Drug-free Workplace Act; and Administrative requirements.

Our procedures were limited to the applicable procedures described in the office of Management and Budget's "Compliance Supplement for Single States of State and Local Governments." Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of Alexandria, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the City of Alexandria, Louisiana, had not complied, in all material respects, with those requirements.

This report is intended for the information of the Mayor, City Council and management of the City of Alexandria, Louisiana. However, this report is a matter of public record and its distribution is not limited.

*David Moore & Herington, LLP*  
Certified Public Accountants

October 8, 1997



INSPECTION SECTION'S REPORT ON COMPLIANCE WITH  
SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS



PAYNE, WELCH & HOLLINGTON, LLP

**GOVERNMENT PUBLIC ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

We have audited the general purpose financial statements and the combined, individual fund and account group financial statements of the City of Alexandria, Louisiana, as of and for the year ended April 30, 1997, and have issued our report thereon dated October 9, 1997.

We have also audited the City of Alexandria, Louisiana's compliance with the requirements governing types of services allowed or unallowed; reporting; claims for advances and reimbursement; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying schedule of Federal Financial Assistance, for the year ended April 30, 1997. The management of the City of Alexandria, Louisiana, is responsible for the City of Alexandria, Louisiana's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular (OMB) A-128, "Audits of State and Local Governments." These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the City of Alexandria, Louisiana's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion. The results of our audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to above.

In our opinion, the City of Alexandria, Louisiana, complied, in all material respects, with the requirements governing types of services allowed or unallowed; reporting; claims for advances and reimbursement; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended April 30, 1997.

David L. Jones, CPA	James L. Jones, III	Gregory R. Jones, CPA
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Metairie, Louisiana 70002	Metairie, Louisiana 70002	Metairie, Louisiana 70002







PAYNE, MOORE & HERRINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

This report is intended for the information of the Mayor, City Council and management of the City of Alexandria, Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Payne, Moore & Herrington, LLP*  
*corporated under the laws of Louisiana*

October 8, 1991

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
SPECIFIC REQUIREMENTS APPLICABLE TO DOMESTIC  
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS



PAYNE, MOORE & HERRINGTON, LLP

**INDEPENDENT PUBLIC ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
SPECIFIC REQUIREMENTS APPLICABLE TO BORROWER  
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

We have audited the general purpose financial statements and the combining, individual fund and account group financial statements of the City of Alexandria, Louisiana, as of and for the year ended April 30, 1993, and have issued our report thereon dated October 8, 1993.

In connection with our audit of the general purpose financial statements and the combining, individual fund and account group financial statements of the City of Alexandria, Louisiana, as of and for the year ended April 30, 1993, and with our consideration of the City of Alexandria, Louisiana's internal control structure used to administer Federal financial assistance programs, as required by Office of Management and Budget (OMB) Circular A-129, "Methods of State and Local Governments," we selected certain transactions applicable to certain accounts Federal financial assistance programs for the year ended April 30, 1993. As required by OMB Circular A-129, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or prohibited including aid eligibility. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of Alexandria, Louisiana's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the City of Alexandria, Louisiana, had not complied, in all material respects, with these requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with these requirements.

This report is intended for the information of the Mayor, City Council and management of the City of Alexandria, Louisiana. However, this report is a matter of public record, and its distribution is not limited.

*Rayne Moore Herrington, LLP*  
Rayne Moore Herrington, LLP

October 8, 1993

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#### ORAL COMMENTS AND RECOMMENDATIONS



PAINE, MOORE & FERRINGTON, LLP

CENTRAL PUBLIC ACCOUNTING

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

In planning and performing our audit of the general purpose financial statements and the combining, individual fund and account group financial statements of the City of Alexandria, Louisiana, as of and for the year ended April 30, 1997, we considered the City's internal control structure to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on the internal control structure.

However, during our audit we became aware of matters that are opportunities for strengthening internal controls, operating efficiency, and possible compliance with laws. The memorandum that accompanies this letter summarizes our comments and suggestions regarding these matters. A separate report dated October 8, 1997, contains our report on reportable conditions in the City's internal control structure. This letter does not affect our report dated October 8, 1997 on the general purpose financial statements and the combining, individual fund and account group financial statements of the City of Alexandria, Louisiana.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with management personnel, and we will be pleased to discuss them in detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

*Paine, Moore & Ferrington, LLP*  
*Central Public Accounting*

October 8, 1997



## **MEMORANDUM OF OTHER COMMENTS AND RECOMMENDATIONS**

### **CAPITAL PROJECT FILES**

We found that the files for many capital projects selected for construction were in complete disarray. This resulted in considerable additional time required by our staff and City employees to locate certain required documentation. Several years ago the purchasing department developed a checklist of required documentation necessary for capital projects files and a filing sequence for these documents. We recommend that these procedures be reinstated and followed.

#### **MANAGEMENT'S RESPONSE**

The hiring of the new employee in the Accounting Department and the coordination of efforts between this person and our Purchasing Department will eliminate this deficiency.

### **FOUR OPERATING AGREEMENT**

We noted that there is no written agreement for the cooperative endeavor between the City and FOTR. We recommend that such an agreement be developed and approved by both parties.

#### **MANAGEMENT'S RESPONSE**

The administration is in the process of working out a formal agreement with FOTR.

### **CERTAIN EXPENDITURES ARTICLE VII, SECTION 24 OF THE STATE CONSTITUTION**

Certain expenditures charged to economic development and the Mayor's Commission on Cultural Affairs may be questionable expenditures under Article VII, Section 24 of the Constitution of the State of Louisiana. We located a payment of dues for the Chamber of Commerce which we considered is expressly forbidden by the State Constitution. We recommend, that prior to payment, all dues and expenditures for economic development and the Mayor's Commission on Cultural Affairs be reviewed and approved by the City's Attorney to assure compliance with state law.

#### **MANAGEMENT'S RESPONSE**

A memo will be drafted by the Director of Finance and the City Attorney to be placed usually in the Division Director and Department Managers regarding allowable expenses.

### **COMPLIANCE WITH THE LOUISIANA LOCAL GOVERNMENT BUDGET ACT**

This act requires that budget for the general and special revenue funds be adhered when it becomes apparent that budgeted revenues will exceed actual revenues by 5% or more, or when actual expenditures will exceed budgeted expenditures by 5% or more. Budgets for certain special revenue funds are adopted on a grant year basis which differs from the City's fiscal year resulting in variances in excess of 5% at the end of the City's fiscal year. When we reported this same finding last

year, management responded that new procedures had been implemented to prevent a reoccurrence of this finding. However, we found no evidence that these procedures were actually implemented. We continue to recommend that budgets for all special revenue funds be adopted in accordance with state law, reviewed periodically, and amended as needed to comply with state law.

#### MANAGEMENT'S RESPONSE

The Community Development Block Grant Fund, the Home Department Devoted-A Partnership Program Fund, and the New Emergency Shelter Program fund are federally funded. The Decontaminated Wet Fund is state funded. All four of these special revenue funds derive their resources from other governmental entities. Funds are budgeted based on the total appropriations to be received by the City for the particular grant period. Funding is based on the fiscal year of the granting entity; Federal fiscal runs from October 1 through September 30; State fiscal runs from July 1 through June 30.

We feel that budgeting these funds on a grant basis instead of annual basis is more meaningful and easier to administer, as is in the case with the budgeting of capital projects. An annual budget in these funds would be difficult to predict, and of very little use from a management standpoint.

The Silverfront Center special revenue fund is locally funded. We will review our procedures to monitor total budgeted revenues and expenditures in this fund. The procedures have not been done due to changes in personnel in the budget department.

#### CHART OF ACCOUNTS - YOUTH BASEBALL RECREATION BOARD SPECIAL REVENUE FUND

At present, all revenues of this fund are credited to one revenue account and all expenditures are charged to one expense account. We do not believe that this provides sufficient detail to monitor the operations of the Youth Baseball Recreation Board or to make meaningful analytical comparisons or projections. We recommend that the chart of accounts for this fund be expanded to provide greater detail of revenues and expenditures. In addition, the employment of separate revenue and expense accounts in order to account for the activity of each baseball season would be beneficial.

#### MANAGEMENT'S RESPONSE

We will expand the chart of accounts for this fund to provide greater detail of revenues and expenditures. We will also set up different "organizations" on our computer system to account for the activities of each individual baseball season.

#### BUILDING SYSTEMS - NEW CUSTOMER ACCOUNTS

In discussing controls with client personnel, we found that when a new customer account is opened, a team member will set up all the necessary information for the account. However, we were informed that no one is assigned responsibility to review the information to verify that the account is properly created. We recommend that the set-up for each new account be reviewed and approved by a supervisor.

#### MANAGEMENT'S RESPONSE

In July of 1987, procedures were implemented to ensure that all new account information is reviewed and approved by a supervisor. A copy of these procedures were supplied to our auditor's for their review.

#### UTILITIES SYSTEM - OUT-OFF NOTICE

We were informed that service orders to out-off services were not always automatically generated by the system. Utility office personnel determined and corrected some of the issues for the failure of the service orders to generate. However, we understand that the problem still occasionally occurs. We recommend that the City's software provider be required to review and correct this problem.

#### MANAGEMENT'S RESPONSE

There have been changes implemented in the department that has reduced the frequency of this problem.

#### UTILITIES SYSTEM - COMPLAINTS WITH DELINQUENT ACCOUNT POLICY

We understand that it is the City's policy to discontinue service to a customer if the account is delinquent for more than thirty days unless the customer executes a written payment agreement with the City. We found that this policy was not being strictly enforced during the fiscal year ended April 30, 1987 and that compliance with this policy had deteriorated when compared to previous years. In a sample of 20 delinquent accounts we found that 16 of the accounts, with balances totaling \$49,121, continued to receive service in violation of the City's delinquent account policy. Most of these accounts were eventually terminated for nonpayment after six weeks in four months. We found that the enforcement of the City's policy was lax in regards to commercial accounts. We also noted that payment agreements with customers were not being properly executed or enforced. The terms of six of seven payment agreements selected for examination were breached and the customer continued to receive service. We recommend that the City's policy in regards to delinquent customer accounts be strictly enforced.

#### MANAGEMENT'S RESPONSE

The department has taken steps to assure enforcement of this policy. Currently, an internal audit is being conducted by the Accounting Supervisor of the department, beginning with delinquency.

#### UTILITIES SYSTEM - SOFTWARE

At the end of the fiscal year ending April 30, 1988, the City contracted to the new customer information and billing software. We are pleased report that this conversion was completed with only minor difficulties encountered. However, we noted the following about the new system:

1. Certain essential management and auditor's reports were not available or required that the information system department write special programs to obtain this information. Examples of these reports include new account reports, aging and delinquent account reports restricted to commercial accounts



or to accounts with balances greater than the user selected amount (The lack of the delinquent account reports was one of the reasons for the determination in the addendum to the delinquent account policy discussed previously).

2. Due to the design of the database and reports, considerable processing time, often on the order of 24 hours, is required to generate a report. This requires that many summary reports can only be generated near a weekend, limiting the availability and usefulness of these reports.
3. Certain reports, for example the Daily Balancing Report, do not produce accurate results, rendering these reports useless to management.
4. The system can be extremely slow. We timed the response time to receive account inquiries at over five minutes in some cases. This can be frustrating to both employees and customers.
5. Certain features of the program are not being fully utilized. An example is the class code, which could be used to differentiate different types of service.

#### MANAGEMENT'S RESPONSE

1. Banner is a new application and there are customized reports that still need to be created. Our previous software was eight years old when we converted to Banner and we had to create customized reports as it for most of the time it was active. All new systems are this way. We do have tools to help us create these reports and are currently searching for better ones.
2. We do have some reports that run unusually long. Two or three are daily programs that create timing problems. The others can be run on weekends without causing any problems. We are however, in the process of evaluating a new computer system that will solve many of the problems that we are currently facing. An upgrade to the new version of Banner should solve the rest of the problems.
3. We are not aware of the balancing problems, probably due to the utility office working directly with A&T. If we can get involved to help solve the problem we would be glad to do so.
4. As mentioned above, we are presently evaluating new computer systems to solve the slowness of response to the users. We have been aware for a year now that our current computer has a serious bottleneck in moving data. Our goal is to have a new computer and new version of Banner in place by January 1, 1988.

3. NOTHING was converted into disk mode but we could update this field based on the rate type for the account. This would however, have to be maintained by the Utility Office staff.

#### **WORKING SYSTEM - WORKORDERS**

We found that workorders may be cancelled by most utility customer service office employees without the system generating a record of who cancelled the workorder or the reason for the workorder being cancelled. We located one instance in which several automatically generated workorders, which were issued to terminate an account for nonpayment, were cancelled. We were unable to determine who cancelled those workorders or the reason for the workorders being cancelled. The customer continued to receive service while having a delinquent account balance of approximately \$1,100 on which no payments were received. We recommend that the employees who have authority to cancel workorders be limited. A form to document the reason for cancelling a workorder should be prepared, reviewed and approved by a supervisor, then entered into the system by an authorized data entry clerk.

#### **MANAGEMENT'S RESPONSE**

We will be limiting the number of employees who have authority to cancel workorders. Notations shall be made regarding the reason a work-order is being cancelled and approved by the supervisor.

#### **RECONCILIATION OF EMPLOYEE RE-EVALUATION CLAIMS PAID**

We were unable to agree actual claims paid by the City to the records of the third party administrator. We were informed that due to computer concerns problems at the office of Benefit Control Systems (BCS) that unreliable reports were furnished to the City's accounting office. After our initial effort, BCS located and corrected certain data input and furnished modified reports and reconciliations which indicated immaterial differences. We recommend that monthly comparisons of actual cash payments, adjustments, and refunds be prepared between the accounting records of the City and the reports furnished by BCS.

#### **MANAGEMENT'S RESPONSE**

We have implemented monthly reconciliations of our records to our third party administrator's reports.

**SPECIAL LETTER**  
**RE: RESOLUTION NUMBER 1431-2004**  
**REQUIREMENT OF SPECIFIC RECOMMENDATIONS**



PAYNE, MOORE & HERRINGTON, LLP

**CIVILIAN PUBLIC ACCOUNTANTS**

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

Re: Resolution Number 3431-1983 -  
Requirement of specific  
Recommendations

In accordance with Resolution Number 3431-1983, "a resolution relative to the fulfillment of commitments of the City of Alexandria relative to the Combined Utilities System," we engaged independent certified public accountants, as requested to include specific recommendations to ensure that the City and the Combined Utilities System generate sufficient revenues to pay operation and maintenance expenses of the Combined Utilities System and debt service on outstanding revenue bonds payable from such revenues, and to make all budgeted transfers to other funds of the City. During the current year, the City fulfilled each of these commitments, except as otherwise noted in the preceding reports.

For future periods, the City should continue to accomplish the following steps in addition to implementing certain other suggestions as listed below.

- 1) Prepare and approve an annual operating budget of the combined Utilities System based upon the best criteria of revenue and expense estimates that can be developed.
- 2) Provide for budgetary control on a line item basis and monitor budget variances on a current basis. Amendments should be addressed for any unusual exceptions as they are encountered.
- 3) Provide projected monthly cash flow schedules with comparisons to actual prior and current amounts. Investigate any unusual variances.
- 4) Maintain correct and accurate accounting records relative to financial activity of the system.
- 5) Reconcile subsidiary ledgers to appropriate general ledger control accounts on a current basis.

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PAYNE, MOORE & HARRINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

- 6) Provide for a complete review of the accounting trial balance and underlying transactions on a current basis for obvious posting errors. Investigate and/or correct unusual items as needed.
- 7) Update utility rate studies as practical and adjust rates as necessary to provide adequate revenues to meet budgeted needs.
- 8) Implement other recommendations relative to the Combined Utilities System as noted in our separate letters to management.

*Payne, Moore & Harrington, LLP*  
Certified Public Accountants

October 8, 1997

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**City of Alexandria  
Financial Report**

Alexandria, Louisiana

April 30, 1987

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewer, entity and other appropriate public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date... 2021.03.04

**Payne, Moore & Herrington, LLP**

Certified Public Accountants  
Alexandria, Louisiana

## CITY OF ALEXANDRIA, LOUISIANA

APRIL 30, 1987

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APRIL 30, 1993

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