

ST. LANDRY PARISH COMMUNICATIONS DISTRICT
BOULDER, LOUISIANA
STATE OF FINANCIAL STATEMENTS
PERIOD ENDING 12-31-1994 AND 1995

NOTE 3 - LONG TERM DEBT (Continued)

Equipment Lease - On March 27, 1994, the St. Landry Parish Communications District entered into a capital lease for PMAF equipment from Motorola and agreed to pay for the equipment over a 36 month period with interest at 7.7 percent. The total cost of the equipment is \$48,161. The lease is payable in 36 monthly payments of \$1,326.29 and 1 payment of \$4,814.10. Upon payment of the final amount, the lessor will transfer any and all of its right, title and interest in the equipment to the District. Payments on the lease in 1994 amounted to \$47,374 in principal and \$2,350 in interest. The principal balance of \$20,063 will be paid in 1997 along with interest of \$101.

NOTE 4 - PENSION PLAN

During the fiscal years ended December 31, 1994 and 1995, the employees of St. Landry Parish Communications District contributed to either the Social Security System or the Parochial Employees Retirement System. As of August, 1994 all employees contribute only to the Parochial Employees Retirement System.

The retirement system is a cost-sharing, multiple employer, statewide defined contribution retirement system which is administered and controlled by a separate board of trustees. Contributions of participating agencies are pooled within the system to fund accrued benefits, with contribution rates approved by the Louisiana Legislature. The St. Landry Parish Communications District does not guarantee the benefits granted by the retirement system.

Any member is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 33 years of creditable service and is at least age 55, or 10 years of creditable service and is at least age 60.

Benefit rates are 1 percent of final compensation (average monthly earnings during the highest 36 consecutive months or 60 months if service was interrupted) plus \$2.00 per month for each year of service credited prior to January 1, 1980 and 3 percent of final compensation for each year of service after January 1, 1980.

A member is eligible to receive and receive disability benefits if he has at least 3 years of creditable service, is not eligible for normal retirement and suffers disability which has been certified by the State Medical Disability Board. The rate is 3 percent of the member's final compensation multiplied by his years of creditable service under certain conditions outlined in the statute.

Payroll covered by the two systems was comprised of the following:

	1994	1995
Parochial Employees Retirement System	\$97,893	\$46,538
Social Security System	46,812	75,413

ST. LOUISY PARISH COMMUNICATIONS DISTRICT
SPRINGFIELD, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1998 AND 1997

NOTE 3 - LONG-TERM DEBT

A summary of changes in long-term debt consists of:

	<u>Compensated Absences</u>	<u>Xerox Lease</u>	<u>Local Recorder Lease</u>	<u>General Lease</u>
Balance 1/1/98				
Increase in compensated absences payable	\$138			
Inception of Xerox lease		\$4,863		
Payments on lease	-----	(1,213)	-----	-----
Balance 12/31/98	138	3,650		
Increase in compensated absences payable	2,482			
Inception of lease			\$29,366	\$48,168
Payments on leases	-----	(1,812)	(21,818)	(81,818)
Balance 12/31/99	<u>2,620</u>	<u>1,838</u>	<u>7,548</u>	<u>30,518</u>

Compensated Absences - This debt consists of the long-term portion of accrued vacation and sick leave which employees have earned and are payable to them in the future.

Xerox Lease - On February 13, 1999, St. Louisy Parish Communications District entered into a capital lease for a Xerox copier at a total cost of \$4,863. The lease is for a term of 36 months. Monthly payments are \$140.70. At the end of the lease term, the copier can be bought for \$200. A summary of future minimum lease payments is as follows:

1999	-	\$0,417
1998	-	138
		<u>2,863</u>

Payments on principal in 1999 were \$1,213 and in 1998 were \$0,417.

Local Recorder Lease - St. Louisy Parish Communications District entered into a capital lease on February 7, 1998 for a Woodcut Digital Communications Recorder at a total cost of \$29,366. The lease is payable in 36 monthly payments of \$8,163.18 each beginning May 23, 1998 and ending April 23, 1999. There is a \$1.00 buyout option at the end of the lease term. Future minimum lease payments are as follows:

1997	-	\$1,528
------	---	---------

Payments on principal in 1998 were \$21,818.

ST. LOUISY PARISH COMMUNICATIONS DISTRICT
OPULOUS, LOUISIANA
STATE OF FINANCIAL STATEMENTS
DECEMBER 31, 1978 AND 1977

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Communications District's financial position and operations.

I. INSURANCE

The District does not utilize an insurance system.

J. FUND BALANCE

The District has no deficit fund balances.

K. TOTAL VALUES

Total columns are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles.

NOTE 2 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets is as follows:

	Balance January 1, 1978		Balance December 31, 1978		Balance December 31, 1977	
		Additions		Additions		
Equipment	\$7,581	\$8,144	\$16,695	\$18,800	\$181,400	
Vehicles	12,400		12,400		12,400	
Building Improvements	1,225	79,322	80,163		80,163	
Total	11,206	87,466	109,258	118,800	266,363	

ST. LOUISY PARKING COMMUNICATIONS DISTRICT
SPRINGFIELD, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1996 AND 1995

NOTE 4 - PENSION PLAN (Continued)

Total payroll for 1996 amounted to \$144,800 and for 1995 amounted to \$111,964.

Plan	1996			
	Employer Contributions		Employee Contributions	
	\$	%	\$	%
Parechial Employees Retirement System	\$7,041	3.25	\$9,221	9.5
Social Security System	2,934	6.2	2,925	6.2
Plan	1995			
	Employer Contributions		Employee Contributions	
	\$	%	\$	%
Parechial Employees Retirement System	\$5,544	6.60	\$5,843	9.5
Social Security System	4,676	6.2	4,676	6.2

Pension Benefit Obligation

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among FERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employees.

ST. LOUIS PARKS COMMUNICATIONS DISTRICT
ORLEANS, LOUISIANA
NOTE TO FINANCIAL STATEMENTS
DECEMBER 31, 1976 AND 1975

NOTE A - PENSION PLAN (Continued)

The pension benefit obligation as December 31, 1976 for the System as a whole, determined through an actuarial valuation performed as of that date, follows:

Liability for:	active members	\$451,590,429
	terminated members, retirees, and survivors	111,303,187
	Total pension benefit obligation	562,893,616
	Actuarial value of assets	667,685,728
	Unfunded pension benefit obligation	<u>114,788,892</u>
Date of last actuarial valuation		December 31, 1975

Actuarial Cost Method: Frozen Attained Age Normal Actuarial Cost Method

Valuation Interest Rate: 8 percent (Net of investment expenses)

Exclusions from Census: All individuals submitted by the System were included in the valuation.

Basis of Actuarial Asset Value: The actuarial value of assets was based on the amortized cost value for debt securities. Equity values were determined by adjusting market values to defer one-half of unrealized capital gains or losses incurred during the fiscal year. A pro-rata share of expense fund assets was allocated to each plan in proportion to current salaries.

Changes in Valuation Methods, Assumptions, and Amortization Periods: Rates of 800F entry were made independent of retirement rate. Modifications were made to retirement rates to reflect the changes related to 800F entry rates. The mortality assumptions changed from 128 percent of the 1901 Group Annuity Mortality Table (with a six year setback for females) to the 1973 Group Annuity Mortality Table. Female mortality is based on the 1973 GM table for females.

Method of Recognizing Gains and Losses: Under the Frozen Attained Age Normal Method, actuarial gains and losses are spread over future normal costs.

ST. LOUISY PARISH COMMUNICATIONS DISTRICT
FINANCIAL STATEMENTS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1979 AND 1978

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. FIXED ASSETS

All items of property, plant, and equipment are recorded in the General Fixed Assets Group of Accounts. Such assets are maintained on the basis of original cost (less purchase trade-in allowance, if applicable) and at an estimated cost where no original cost records exist. Assets in the general fixed assets account group are not depreciated. St. Louisy Parish Communications District has no infrastructure asset expenditures.

No interest costs were incurred during construction.

F. BUDGETS AND BUDGETARY ACCOUNTING

The District follows these procedures in establishing the budgetary data for the General Fund which is reflected in these financial statements:

1. The Executive Director and Executive Secretary prepares a proposed operating budget for the succeeding year.
2. The proposed budget is submitted to the Board of Commissioners for review and approval. A summary of the budget is published and made available for public inspection.
3. A public hearing is held during a regular monthly meeting of the District's Commission. The budget is then adopted by resolution of the Commission.
4. Amendments to any item of the budget must be approved by the Commission.
5. Budgets are adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted, or as amended during the year by the Commission.
6. Operating appropriations, to the extent not expended or encumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.

G. ACCUMULATED VACATION AND SICK LEAVE

Annual vacation leave is provided to all permanent District employees and employees are encouraged to take an annual vacation. Vacation time may not be accumulated for a period more than one year in addition to the present year in which vacation time is being earned.

Sick leave with pay benefits is provided to permanent full-time employees and accrues at the rate of one work day of sick leave each month. An employee is not eligible for paid sick leave until the completion of six months of uninterrupted full-time employment.

RELATED REPORTS

ST. LAMERY PARISH COMMUNICATIONS DISTRICT
 ORLEANS, LOUISIANA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
 BUDGET COMPARED BASED ON ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 1996

	GENERAL FUND		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
Telephone service			
Bell south line lease	\$65,335		\$65,335
Printed		\$78,488	(78,488)
Telephone		1,828	(1,828)
Total expenditures	<u>\$134,821</u>	<u>\$85,344</u>	<u>49,477</u>
<u>REVENUE OF RECEIPTS OVER EXPENDITURES</u>	<u>(134,821)</u>	<u>41,631</u>	<u>186,456</u>
<u>OTHER FINANCING SOURCE</u>			
Receipts of loans		\$2,888	\$2,888
Total other financing sources	<u>0</u>	<u>\$2,888</u>	<u>\$2,888</u>
<u>REVENUE OF RECEIPTS AND OTHER FINANCING SOURCE OVER EXPENDITURES</u>	<u>(134,821)</u>	<u>44,519</u>	<u>189,344</u>
<u>FUND BALANCE, beginning of year</u>		<u>252,652</u>	
<u>FUND BALANCE, end of year</u>		<u>307,171</u>	

The accompanying notes are an integral part of these statements.

John Newton, CPA
 Jeff Landon, Jr., CPA
 Russell J. Barry, CPA
 Dwight Landon, CPA
 Bruce S. Cannon, CPA
 Daniel L. McMillan, Jr., CPA
 G. Kenneth Perry, S. CPA
 Bruce J. Cox, CPA



JOHN S. DOWLING & COMPANY
 A COMPANY OF FIRM OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA

(1984-1985)

Russell Barry, CPA

Member

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
 STRUCTURE BASED ON AN ASSESSMENT OF GENERAL FINANCIAL
 STATEMENTS PERFORMANCE IN ACCORDANCE
 WITH GOVERNMENT AUDITING STANDARDS**

To the Commissioners of St. Landry Parish
 Communications District
 Opelousas, Louisiana

We have audited the general purpose financial statements of St. Landry Parish Communications District, as of and for the years ended December 31, 1994 and 1995, and have issued our report thereon dated June 14, 1997.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of St. Landry Parish Communications District is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of St. Landry Parish Communications District, for the years ended December 31, 1994 and 1995, we obtained an understanding of the internal control structure. Risk requires to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

To the Commissioners of St. Landry Parish
Communications District
Page 2

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of St. Landry Parish Communications District, its Commissioners and the appropriate regulatory agency. However, this report is a matter of public record and its distribution is not limited.

John S. Dowling & Company

Opelousas, Louisiana
June 14, 1997

John Bealby, III, CPA
 Joe Lumbra, Jr., CPA
 Russell J. Gault, CPA
 Dwight Lottos, CPA
 David S. Parsons, CPA
 James L. Hester, Jr., CPA
 B. Gordon Pate, S. CPA
 Karen J. Calk, CPA



JOHN S. DOWLING & COMPANY
 A COMPANY MEMBER OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA
 (1984-1985)

David Bealby, CPA
 Member

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
 PART OF AN AUDIT OF GENERAL PURPOSE FINANCIAL
 STATEMENTS PERFORMED IN ACCORDANCE WITH
 GOVERNMENT AUDITING STANDARDS**

To the Commissioners of St. Landry Parish
 Communications District
 Opelousas, Louisiana

We have audited the general purpose financial statements of St. Landry Parish Communications District, as of and for the years ended December 31, 1994 and 1993, and have issued our report thereon dated June 14, 1995.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to St. Landry Parish Communications District is the responsibility of the District's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Communications District's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed the following instances of noncompliance that are required to be reported herein under Government Auditing Standards, for which the ultimate resolution cannot presently be determined. Accordingly, no provision for any liability that may result has been recognized in the St. Landry Parish Communications District's 1994 and 1993 financial statements.

Condition: The proposed budget for 1995 was adopted at the Board's March, 1995 meeting. The 1994 proposed budget was accepted by the Board at its August, 1994 meeting.

Citation: Louisiana Revised Statute 49:1568 states that all action necessary to adopt and otherwise finalize and implement the budget for an ensuing fiscal year shall be completed prior to the end of the fiscal year in progress.

Effect: The 1994 and 1995 budgets were not implemented on a timely basis.

Cause: The St. Landry Parish Communications District is a new district and as such was not yet familiar with all applicable state laws.

Management's Response: Budgets will be adopted according to state law in the future.

To the Commissioners of St. Landry Parish
 Communications District
 Page 2

Condition: The St. Landry Parish Communications District did not have security pledged by the bank to cover its excess deposits in 1996 and 1997.

Citation: Louisiana Revised Statute 39:0218-0219 requires that banks in which public funds are deposited shall give security for the safekeeping of the governmental entity's deposits.

Effect: The District's deposits were not fully secured.

Cause: The bank in which the District has deposited its funds was not aware that the St. Landry Parish Communications District was a governmental entity.

Management's Response: The bank has been contacted and is in the process of pledging securities to cover the District's deposits.

We considered these instances of noncompliance in forming our opinion on whether St. Landry Parish Communications District's 1996 and 1997 general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated June 18, 1997 on these general purpose financial statements.

This report is intended for the information of St. Landry Parish Communications District, the Commissioners and the appropriate regulatory agency. However, this report is a matter of public record and its distribution is not limited.

John S. Dawling & Company

Shreveport, Louisiana
 June 18, 1997

ST. LAWRY PARISH COMMUNICATIONS DISTRICT
 ORIGINAL ACCOUNTS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 1998 AND 1999

NOTE 5 - BOARD MEMBERS

Board Members of the St. Lawry Parish Communications District are as follows for 1998 and 1999:

Laura Belchamier - Chairman
 Bobby Deguyler
 Nick Vidrine
 Luther Hill
 Cerneline Firmin
 Fred Gammato - Vice-Chairman
 Keith Lavergne/Jeanie Manuel

Board members do not get paid for serving on the Board.

TABLE OF CONTENTS

	<u>PAGE</u>
Independent Auditor's Report	1
Combined Balance Sheet - All Fund Types and Account Groups	3
December 31, 1996	3
December 31, 1995	3
Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types - December 31, 1996 and 1995	4-5
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GRAP Basis) and Actual - General Fund	6-7
December 31, 1996	6-7
December 31, 1995	6-8
Notes to Financial Statements	10-19
 RELATED REPORTS	
Independent Auditor's Report on Internal Control Structure Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards	20-21
Independent Auditor's Report on Compliance Based on an Audit of General Purpose Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	22-23

To the Commissioners of St. Landry Parish
Communications District
Page 2

Findings

We recommend that the minutes state details of transactions so that it is clear that the District is in compliance with all applicable laws.

This report is intended for the information of St. Landry Parish Communications District, the Commissioners and the appropriate regulatory agency. However, this report is a matter of public record and its distribution is not limited.

John S. Dowling & Company

Opelousas, Louisiana
June 18, 1997

ST. LOUIS PARK COMMUNICATIONS DISTRICT
MEMBERS, MEMBERS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 1995

	GENERAL FUND		VARIANCE FAVORABLE UNFAVORABLE
	BUDGET	ACTUAL	
Debt service			
Principal		\$1,717	\$1,717
Interest		53	53
Total expenditures	<u>\$271,662</u>	<u>278,715</u>	<u>(7,053)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$29,015</u>	<u>\$29,588</u>	<u>573</u>
OTHER FINANCING SOURCES			
Inception of lease		4,843	4,843
Total other financing sources	<u>-----</u>	<u>4,843</u>	<u>4,843</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>\$29,015</u>	<u>\$34,431</u>	<u>5,416</u>
FUND BALANCE, beginning of year		<u>279,232</u>	
FUND BALANCE, end of year		<u>313,663</u>	

The accompanying notes are an integral part of these statements.



ST. LAUREN PARISH COMMUNICATIONS SERVICE
DEVELOPER, LOUISIANA
FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 1996 AND 1995

under provisions of state law, this report is a public document. A copy of this report has been submitted to the auditor, or equivalent, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 07/07/1998

10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32

ST. LOUIS PARISH COMMERCIAL AND INDUSTRIAL DISTRICT
 ORLEANS, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 1970 AND 1971

NOTE 1 - SUMMARY OF SIGNIFIANT ACCOUNTING POLICIES (Continued)

6. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Telephone fees are considered "measurable" when in the hands of the telephone companies and are recognized as revenue at that time.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exception to this general rule is principal and interest on general long-term debt which is recognized when due.

Purchases of various operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

8. CASH AND INVESTMENTS

Under state law the District may deposit funds with any bank located within the state and organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the United States. Further, the District may invest in time deposits or certificates of deposit of those banks.

Bank deposits must be secured by federal depository insurance or the pledge of securities owned by the bank. The market value of the pledged securities must at all times equal or exceed 100 percent of the undisturbed amount on deposit with the bank.

John Hester Blvd., CPA
 Joel Lumbus, Jr., CPA
 Forrest J. Sorey, CPA
 Dwight Linton, CPA
 Keith B. Foreman, CPA
 James L. Robinson, Jr., CPA
 G. HANSEN PUGH, S. CPA
 Dennis J. Earl, CPA

John S. Dawling, CPA
 (1987-1997)

Harold Cooper, CPA
 Partner



JOHN S. DAWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Commissioners of St. Landry Parish
 Commissioners District
 Opelousas, Louisiana

We have audited the accompanying general purpose financial statements of St. Landry Parish Commissioners District, a component unit of the St. Landry Parish Police Jury, as of and for the years ended December 31, 1996 and 1995, as listed in the table of contents. These general purpose financial statements are the responsibility of St. Landry Parish Commissioners District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of St. Landry Parish Commissioners District, as of December 31, 1996 and 1995, and the results of its operations for the years then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated June 18, 1997 on our examination of St. Landry Parish Commissioners District's internal control structure and a report dated June 18, 1997 on its compliance with laws and regulations.

John S. Dawling & Company

Opelousas, Louisiana
 June 18, 1997

TELEPHONE EXCHANGE COMMUNICATIONS DISTRICT
SPECIALS - LIABILITIES
CURRENT BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1976

	GOVERNMENTAL FUND TYPE	ACCOUNT GROUPS		TOTALS (Other column only)
		GENERAL FUND	LONG-TERM DEBT	
ASSETS				
Cash	5389,843			5389,843
Fund Receivable	31,948			31,948
Equipment		9135,400		155,400
Vehicles		13,458		13,458
Building reservations amount to be provided for retirement of long-term debt		98,143	413,386	98,143
Total assets	600,783	346,214	33,336	682,153
LIABILITIES				
Accounts payable	58,138			58,138
Compensated absences payable	8,872		47,844	18,718
Lease payable			2,845	2,845
Lease payable			7,538	7,538
Retiree lease payable			28,267	28,267
Total liabilities	16,718	-0-	33,336	58,283
FUND EQUITY				
Investment in general fixed assets		346,214		346,214
Fund balance				
Unreserved, undesignated	384,533			384,533
Total fund equity	384,533	346,214	-0-	627,257
Total liabilities and fund equity	482,383	346,214	33,336	682,153

The accompanying notes are an integral part of these statements.

ST. LANDRY PARISH COMMUNICATIONS DISTRICT
OFFSHORE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1998 AND 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Because the Police Jury appoints a voting majority of the St. Landry Parish Communications District's governing body and the Police Jury has the ability to impose its will on the District, the St. Landry Parish Communications District was determined to be a component unit of the St. Landry Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Communications District and do not present information on the Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

8. FUND ACCOUNTING

The accounts of the Communications District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into one general fund type and two special groups as follows:

Governmental Fund

General Fund: The general operating fund of the Communications District accounts for all financial resources, except those required to be accounted for in other funds.

SPECIAL FUNDS

The Communications District has two account groups: *General Fixed Assets* and *General Long-term Debt*.

General Fixed Assets Account Group - Capital acquisition and construction which are reflected as expenditures in governmental funds are capitalized in the account group.

General Long-term Debt Account Group - Long-term obligations expected to be financed from governmental funds are reported in this account group.

ST. LARRY PARISH COMMUNICATIONS DISTRICT
ORLEANS, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1994 AND 1995

	<u>GENERAL FUND</u>	
	<u>DECEMBER 31,</u> <u>1994</u>	<u>DECEMBER 31,</u> <u>1995</u>
REVENUES		
Charges for services		
Bell South telephone fees	\$348,320	\$331,724
Century telephone fees	50,313	48,197
Private sign reimbursements	459	
Interest income	7,447	4,475
Miscellaneous income	153	308
<u>Total revenues</u>	<u>\$406,689</u>	<u>\$384,704</u>
EXPENDITURES		
Current		
Salaries	364,900	335,965
Auto repairs/maintenance	1,173	4,540
Auto fuel	2,878	3,436
Telephone - office	2,318	2,213
Telephone - cellular	1,827	2,381
Education	2,825	180
Dues and subscriptions	184	157
Utilities	2,787	3,444
Insurance -		
Employee health	2,354	3,151
Workmen's comp	2,453	1,548
Automobile	1,957	4,782
General liability	1,482	837
Management liability	1,582	1,739
Office supplies	4,583	4,168
Consulting fees		2,803
Postage	1,387	1,690
Equipment rental	419	591
Equipment repairs/maintenance	747	380
Payroll taxes	4,878	4,858
compensated absences	2,326	1,182
Retirement	2,641	3,794
Addressing supplies	14,429	8,585
Housekeeping	181	534
Advertising	527	190
Miscellaneous	184	163
Capital outlay	118,968	183,371
Debt service		
Principal	70,408	2,213
Interest	3,478	51
<u>Total expenditures</u>	<u>\$566,866</u>	<u>\$518,121</u>

Continued on next page.

ST. LOUISY PARISH COMMUNICATIONS DISTRICT
 OCEANAS, LOUISIANA
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
 ALL GOVERNMENTAL FUND TYPES
 FOR THE YEARS ENDED DECEMBER 31, 1990 AND 1989

	GENERAL FUND	
	DECEMBER 31, 1990	DECEMBER 31, 1989
		1990
EXCESS OF REVENUES OVER FUNDS' EXPENDITURES	\$13,431	\$108,385
OTHER FINANCING SOURCES		
Issuance of leases	93,486	4,865
Total other financing sources	93,486	4,865
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	93,486	113,250
FUND BALANCE, beginning of year	292,682	179,272
FUND BALANCE, end of year	<u>386,172</u>	<u>292,522</u>

The accompanying notes are an integral part of these statements.

ST. LAMERY PARISH COMMUNICATIONS DISTRICT
 COULIBRI, LOUISIANA
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET LINEAR BUDGET FUND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 1976

	GENERAL FUND		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Charges for services			
Bell South telephone fees	\$136,601	\$160,120	23,519
Century telephone fees	88,880	92,115	3,235
Private sign reimbursements		499	499
Interest income	4,475	7,482	3,007
Miscellaneous income	388	125	-263
Total revenues	<u>230,624</u>	<u>260,339</u>	<u>29,715</u>
EXPENDITURES			
Current			
Salaries	198,813	184,895	13,918
Auto repair/maintenance	1,800	1,125	675
Auto fuel	1,800	2,870	(1,070)
Telephone - office	3,800	5,118	(1,318)
Telephone - cellular	1,600	2,927	(1,327)
Education	1,800	2,825	(1,025)
Dues and subscriptions	368	184	184
Utilities	3,600	2,347	1,253
Legal and accounting	2,840		2,840
Insurance -			
Employee health	24,800	3,354	21,446
Workmen's comp	1,318	2,455	(1,137)
Automobile	3,744	2,927	817
General liability	812	1,800	(988)
Management liability	1,312	1,927	-615
Office supplies	4,800	4,983	(183)
Consulting fees	1,200		1,200
Postage	380	3,397	(3,017)
Equipment rental	1,489	425	1,064
Equipment repair/maintenance	680	747	(67)
Payroll taxes	18,425	4,828	13,597
Compensated absences		5,736	(5,736)
Retirement	15,362	7,841	7,521
Addressing supplies	28,960	18,829	10,131
Housekeeping	800	291	509
Advertising	1,200	327	873
Office space rent	8,400		8,400
Miscellaneous		285	(285)
Capital outlay	198,300	118,988	79,312

Continued on next page.

ST. LOUISY BARRON COMMUNICATIONS DISTRICT
 OPERATIONAL EXPENDITURES
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET COMPARISON TABLE AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 1975

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Charges for services			
Bell South telephone fees	\$532,000	\$521,725	\$10,275
Secondary telephone fees	49,610	49,792	182
Interest income	4,475	4,474	
Miscellaneous income	300	308	8
Total revenues	586,385	576,309	9,076
EXPENDITURES			
Current:			
Salaries	213,943	213,943	
Auto repairs/maintenance	2,448	4,543	(2,095)
Auto fuel	2,821	3,824	(1,003)
Telephone - office	2,968	3,213	(245)
Telephone - cellular	2,100	2,264	(164)
Education	100	390	
Books and subscriptions	137	351	
Utilities	2,274	2,446	(172)
Insurance -			
Employee health	2,858	3,191	(333)
Workmen's comp	1,348	1,348	
Automobile	1,743	4,282	(2,539)
General liability	803	817	14
Management liability	1,903	1,218	685
Office supplies	4,291	4,148	143
Consulting fees	11,346	3,900	7,446
Postage	1,480	1,688	
Equipment rental	1,738	591	1,147
Equipment repairs/maintenance		100	(100)
Payroll taxes	4,858	4,858	
Compensated absences		1,282	(1,282)
Rent/rental	3,244	3,244	
Addressing supplies	8,489	8,889	
Reprographic	683	326	357
Advertising	148	190	(42)
Miscellaneous	36	163	(127)
Reimbursement expense	39,273		39,273
Capital outlay	89,179	903,373	(814,194)

Continued on next page.

ST. LANDRY PARISH COMMUNICATIONS DISTRICT
SELOUIS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1991 AND 1990

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting practices of the St. Landry Parish Communications District conform to generally accepted accounting principles as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

REPORTING ENTITY

The St. Landry Parish Communications District was created by the St. Landry Parish Police Jury on July 15, 1991 and is a component unit of the St. Landry Parish Police Jury.

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Police Jury is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

ST. LOUIS PUBLIC COMMUNICATIONS DISTRICT
FINANCIAL STATEMENTS
COMBINED BALANCE SHEET - ALL FUND TYPES AND SOURCES REPORT
PERIOD: 11-1-1992

	GOVERNMENTAL FUND TYPE GENERAL FUND	ACCOUNT GROUPS		TOTALS Combinations Only
		GENERAL	GENERAL	
		FIXED ASSETS	LONG-TERM DEBT	
ASSETS				
Cash	\$266,383			\$266,383
Fees receivable	32,229			32,229
Equipment		516,685		516,685
Vehicles		12,450		12,450
Building renovations		98,145		98,145
Amount to be provided for retirement of long-term debt	-----	-----	63,792	63,792
Total assets	298,612	627,280	3,792	929,684
LIABILITIES				
Accounts payable	87,288			87,288
Compensated absences payable	2,337		4,109	2,496
Lease payable	-----	-----	3,832	3,832
Total liabilities	90,625	-----	7,941	98,566
FUND EQUITY				
Investment in general fixed assets		627,308		627,308
Fund balance				
Unreserved, undesignated	208,687	-----	-----	208,687
Total fund equity	208,687	627,308	-----	836,095
Total liabilities and fund equity	299,312	627,308	3,792	929,684

The accompanying notes are an integral part of these statements.

John Pashko, Esq., CPA
Paul Lambert, Jr., CPA
Francis A. Ruddy, CPA
Douglas Johnson, CPA
Charles B. Poynter, CPA
James L. Robinson, Jr., CPA
D. Kenneth Price, II, CPA
Dennis P. Galt, CPA



JOHN S. DOWLING & COMPANY
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA
(904-1994)

Harold (Skip), CPA
Partner

To the Commissioners of St. Landry Parish
Communications District
Opveland, Louisiana

In planning and performing our audit of the general purpose financial statements of St. Landry Parish Communications District, for the years ended December 31, 1998 and 1999, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

The following are suggestions for improving your procedures:

Bank

We recommend that St. Landry Parish Communications District purchase safety funds on the Executive Director and Executive Secretary because they handle the District's funds.

Accounting Procedures

In order to strengthen controls over your accounting procedures, we recommend that the Executive Director receive the unopened bank statements directly from the bank. The Director should open the bank statement and review all checks and deposits for propriety.