

Natchitoches Parish Vice
President District No. 3

Notes to Financial Statements
December 31, 1996

7. Compensation Paid to Board Members:

The District levies taxes on real and business personal property located within the boundaries of Natchitoches Parish Vice District No. 3. Property taxes are levied by the District on property values assessed by the Natchitoches Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

8. Ad Valorem Taxes:

The District levies taxes on real and business personal property located within the boundaries of Natchitoches Parish Vice District No. 3. Property taxes are levied by the District on property values assessed by the Natchitoches Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Natchitoches Parish Sheriff's office bills and collects property taxes for the District. Calculations are remitted to the District monthly. The District recognizes property tax revenues when levied.

Property Tax Calendar

Assessment date	January 1, 1996
Levy date	June 30, 1996
Tax bills mailed	October 15, 1996
Total taxes are due	December 31, 1996
Penalties and interest added	January 31, 1997
Liens date	January 31, 1997
Tax Sale	May 15, 1997

The District is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes 20% of the assessed valuation for the payment of principal and interest on long-term debt after the approval by the voters of the District. Property taxes are recorded as receivables and revenues in the year assessed.

Assessed values are established by the Natchitoches Parish Tax Assessor each year on a uniform basis at the following values to fair market value:

10% land	15% machinery
10% residential improvements	12% commercial improvements
15% industrial improvements	20% public service properties, excluding land

Northshore Parish Fire
Protection District No. 5

Notes to Financial Statements
December 31, 1996

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1996. Total assessed value was \$3,441,798 in 1996. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was a total of \$1,309,488 of the assessed value in 1996. For the year ended December 31, 1996, taxes of 8.12 mills were levied on the property and were dedicated to fire protection. Taxes collected totaled \$16,621.

9. Cash and Investments:

For reporting purposes, cash and cash equivalents include cash, demand deposits, time deposits, and certificates of deposits. At December 31, 1996, the District had cash equivalents totaling \$26,697. Under Louisiana Law, these deposits must be secured by federal deposit insurance, or by the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. The deposits at December 31, 1996, were as follows:

	Bank Balance	FDIC Insurance	Balance Uninsured
Cash - Checking	\$11,389	\$11,389	00
Certificates of Deposit	15,308	15,308	00
Cash in Banks	\$26,697	\$26,697	00

Machilishua Parish Fire
Protection District No. 3

Combined Balance Sheet - Fund Type and Account Group
December 31, 1995

	Governmental Fund Type General Fund	Account Group General Fund Assets	Totals (Monomeric Only) 12-31-95	Totals (Monomeric Only) 12-31-95
Assets				
Cash	\$11,589	\$ 0	\$11,589	\$11,465
Certificates of Deposit	18,160	0	18,160	18,160
Receivables	17,382	0	17,382	19,219
Buildings	0	8,332	8,332	8,332
Fire Truck	0	30,425	30,425	30,425
Equipment	0	5,115	5,115	5,115
Total Assets	\$47,071	\$43,872	\$87,050	\$88,710
Liabilities and Fund Equity				
Liabilities				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 1,495
Total Liabilities	\$ 0	\$ 0	\$ 0	\$ 1,495
Fund Equity				
Investment in General Fund Assets	\$ 0	\$43,872	\$43,872	\$43,872
Fund Balance- Undesignated	\$4,004	0	\$4,004	\$4,004
Total Fund Equity	\$4,004	\$43,872	\$87,050	\$88,710
Total Liabilities and Fund Equity	\$4,004	\$43,872	\$87,050	\$88,710

See notes to financial statements.

COMPONENT UNIT FINANCIAL STATEMENTS
(COMBINED STATEMENTS - CONTINUED)

J. Hays, Thomas & Cunningham

Chartered Accountants

*1000 Poydras Street, Suite 1700, New Orleans, Louisiana 70112
1000 Poydras Street, Suite 1700, New Orleans, Louisiana 70112
1000 Poydras Street, Suite 1700, New Orleans, Louisiana 70112*

*ATTENTION: Chief
Administrative Services Manager
CITY OF NEW ORLEANS
P.O. BOX 1149700*

ACCOUNTANTS' IMPRESSION REPORT ON THE FINANCIAL STATEMENTS

**Metairie/Leche Parish Fire
Protection District No. 3
Metairie, Louisiana 70001**

We have compiled the accompanying balance sheet of the Metairie/Leche Parish Fire Protection District No. 3, a component unit of the Metairie/Leche Parish Police Jury, as of December 31, 1987, and the related Statement of Revenues, Expenditures and Changes in Fund Balances for the year then ended, in accordance with Statements on Standards for Accounting and Review Services established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified accrual basis of accounting, which is the generally accepted accounting method established by the Governmental Accounting Standards Board for governmental units.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or any other form of assurance on them.

J. Hays, Thomas & Cunningham
J. Hays, Thomas & Cunningham, CPAs

**March 23, 1988
Metairie/Leche, Louisiana**

Nashua Police Fire
Protection District No. 3

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**NATCHITOCHEES PARISH FIRE
PROTECTION DISTRICT NO. 3
FINANCIAL REPORT
December 31, 1984**

Under provisions of state law, this report is a public document. A copy of this report has been made available to the public, in accordance with and other appropriate public officials. This report is given to for public inspection at the Baton Rouge office of the Legislative Auditor and, whose representatives, at the office of the parish clerk of court.

Release Date: 4-9-91

Municipality Parish Fire
Protection District No. 5

Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund
Year Ended December 31, 1995

	1995	1994
REVENUES:		
Taxes-		
All Valuation Taxes	\$16,135	\$20,365
Intergovernmental:		
Fire Insurance Tax	0	2,925
Miscellaneous	1,152	3,185
Total Revenues	<u>\$17,287</u>	<u>\$26,475</u>
EXPENDITURES:		
Current-		
Public Safety	\$13,766	\$17,049
Capital Expenditures	0	6,284
Professional Fees	390	3,890
Total Expenditures	<u>\$14,156</u>	<u>\$27,223</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,131	\$ 3,252
Fund Balance-Beginning of Year	\$4,642	\$1,890
Fund Balance-End of Year	<u>\$7,773</u>	<u>\$5,142</u>

See notes to financial statements.

Municipality of Parish Fire
 Protection District No. 5

Notes to Financial Statements
 December 31, 1996

Budgetary Practices:

Prior to the beginning of each fiscal year, the Treasurer submits a proposed budget to the Board of Commissioners. The budget is adopted, and held open for public inspection. All budgetary appropriations lapse at the end of the year. The budget presented in these financial statements was adopted on a basis consistent with generally accepted accounting principles.

Investments:

The District does not have any investments other than cash invested in interest bearing checking accounts.

3. Pension Plan:

The District is not a member of any retirement plan.

4. General Fixed Assets:

A summary of changes in general fixed assets follows:

	Balance 1-1-96	Additions	Deletions	Balance 12-31-96
Building	\$ 8,502	\$0	\$0	\$ 8,502
Fire Truck	38,428	0	0	38,428
Fire Equipment	5,119	0	0	5,119
Total	\$42,049	\$0	\$0	\$42,049

5. Litigation:

The District is not a party in any litigation seeking damages for the year ended December 31, 1996.

6. Related Party Transactions:

The District had no related party transactions for the year ended December 31, 1996.

NOTES TO FINANCIAL STATEMENTS

Northchester Public Fire
Protection District No. 5

Notes to Financial Statements
December 31, 1996

Fixed Assets and Long-Term Liabilities:

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. The governmental fund is accounted for on a spending or "financial flow" measurement focus and only current assets and liabilities are generally included on its balance sheet.

Fixed assets used in the governmental fund operation (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in the general fund.

These assets are recorded as expenditures in the General Fund when purchased. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost.

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental fund.

The two account groups are not "funds". They are concerned only with the measurement of financial position, not with measurement of results of operations.

Basis of Accounting:

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurement made, regardless of the measurement focus applied.

The General fund is accounted for using the modified accrual basis of accounting. Its revenues are recognized when they become measurable and available as non-current assets. Expenditures are generally recognized when the related fund liability is incurred. Purchase of various operating supplies are regarded as expenditures at the time purchased.

The Northchester Public Fire Protection District No. 5 does not employ the use of "incumbency accounting".

Total Columns on Combined Statements Overview:

Total columns on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis.

Northwiches Parish Fire
Protection District No. 5

Notes to Financial Statements
December 31, 1996

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial limitations on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury created by ordinance Fire District No. 5, the district was determined to be a component unit of the Northwiches Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general governmental services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

The following is a summary of certain significant accounting principles and practices:

Fund Accounting:

The accounts of Northwiches Parish Fire Protection District No. 5 are organized on the basis of a fund and account groups, each of which is considered a separate accounting entity. The operations of the fund or account groups are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, revenues and expenditures. Resources are allocated to the fund or account group based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The fund presented in this report is described as follows:

Governmental Fund:

General Fund. The General Fund is the general operating fund of the District. It is used to account for all financial resources of the District.

Natchitoches Parish Fire
Protection District No. 3

Notes to Financial Statements
December 31, 1996

1. The Reporting Entity:

Fire Protection District No. 3, of Natchitoches Parish, Louisiana was created in June 1982, by ordinance of the Natchitoches Parish Police Jury. The District is charged with providing fire protection for the citizens of District No. 3 of Natchitoches Parish.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental accounting and financial reporting standards. The codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

Fire Protection District No. 3, of Natchitoches Parish prepares its financial statements in accordance with the standards established by the GASB. GASB Classification Section 2008 establishes criteria for determining the governmental reporting entity and has defined the governmental reporting entity to be the Natchitoches Parish Police Jury. The accompanying statements present only transactions of the Fire District No. 3, of Natchitoches Parish, a component unit of the Natchitoches Parish Police Jury.

2. Summary of Significant Accounting Policies:

The accounting and reporting policies of Natchitoches Parish Fire Protection District No. 3 conform to generally accepted accounting principles as applicable to governmental units. Such accounting and reporting policies also conform to the requirements of Louisiana Revised Statutes 24:517.

As the governing authority of the parish, for reporting purposes, the Natchitoches Parish Police Jury is the financial reporting entity for Natchitoches Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Natchitoches Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.