

1488

RECEIVED  
JAN 16 1968



TERMINADA PARISH FIRE PROTECTION DISTRICT NO. 1  
IS COMPONENT UNIT OF THE TERMINADA PARISH COUNCIL  
METEY, LOUISIANA.

GENERAL PURPOSE FINANCIAL STATEMENTS

As of and For the Two Years Ended December 31, 1966

Under provisions of state law, this report is a public document. A copy of the report has been distributed to the auditor, or receiver, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

201, 17 1967  
Release Date: \_\_\_\_\_

TERMINADA PARISH FIRE PROTECTION DISTRICT NO. 1  
18 Component Unit of the Tangipahoa Parish Council  
Bella, Louisiana

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

criteria for including a potential component unit with the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Approving a voting majority of an organization's governing body, and
  - a. The ability of the parish council to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the parish council.
2. Organizations for which the parish council does not appoint a voting majority but are financially dependent on the parish council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the parish council appoints two board members and has approval over their taxing authority, the Fire District was determined to be a component unit of the Tangipahoa Parish Council, the financial reporting entity. The accompanying financial statements present information only on the fund maintained by the Fire District and do not present information on the parish council, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

**C. FUND ACCOUNTING**

The Fire District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories as follows:

**GOVERNMENTAL FUND TYPES**

**General Fund** - The General fund is the general operating fund of the Fire District. It is used to account for all financial resources except those

INDIANAPOLIS FIRE FIRE PROTECTION DISTRICT NO. 1  
18 Congress Hall of the Indianapolis British Consulate  
Suite, Indiana

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

required to be accounted for in another fund.

**FIDUCIARY FUND TYPES**

Agency Fund - The Agency Fund is custodial in nature (keeps equal liabilities) and does not involve measurement of results of operations. Rather, this fund is used to account for assets held by the fire district on behalf of those employees who participate in the fire district's deferred compensation plan.

**D. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

All valorem taxes and the related state revenue sharing are recorded in the year the taxes are assessed. All valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Interest income represents amounts earned on checking accounts and certificates of deposit invested with financial institutions. Interest earned on checking accounts and certificates of deposit is recorded when earned.

**Expenditures**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt, which are not recognized until due.

**Other financing sources (uses)**

Proceeds from the sale of equipment are accounted for as an other financing source and recorded when the sale occurs. Transfers in (out) are accounted for as an other financing source (use) and recorded when the transfer occurs.

TERREBONA PARISH FIRE PROTECTION DISTRICT NO. 1  
18 Compensat Unit of the Tangipahoa Parish Council  
Bite, Louisiana

NOTES TO THE FINANCIAL STATEMENTS ACCOMPANYING

**B. BUDGETS**

The Fire District uses the following budget practices:

1. The Fire District prepares budgets on the modified accrual basis of accounting. The Fire District adopted budgets for the General Fund for 1995 and 1996.
2. The Fire District's secretary and fire chief prepare the proposed budget and submit same to the chairman and board of commissioners no later than fifteen days prior to the beginning of each fiscal year. The proposed budgets for 1995 and 1996 were presented to the chairman and board of commissioners on November 18, 1994 and November 8, 1995, respectively.
3. A summary of the proposed budget is published in the official journal and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called. The proposed budgets for 1995 and 1996 were published in the official journal on November 27, 1994, and November 16, 1995, respectively.
4. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing. The public hearing on the proposed budgets for 1995 and 1996 were held on December 6, 1994, and December 14, 1995, respectively.
5. Upon the holding of the public hearing and completion of all actions necessary to finalize and implement the budgets, the budgets are adopted. The proposed budgets for 1995 and 1996 were adopted on December 8, 1994, and December 24, 1995, respectively.
6. Budgetary amendments require the approval of the chairman and board of commissioners. The budgets for 1995 and 1996 were not amended.
7. All budgetary appropriations lapse at year-end.
8. Formal budgetary integration is not employed; however, periodic budget comparisons are made as a part of interim reporting. Budgeted amounts included in the accompanying financial statements include the revised adopted budget amounts.

**F. ENCUMBRANCES**

The Fire District does not utilize encumbrance accounting.

**G. CASH AND CASH EQUIVALENTS AND INVESTMENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits,

INDUSTRIAL FIRE PROTECTION DISTRICT NO. 1  
is Component Unit of the Tangipahoa Parish Council  
Mandeville, Louisiana

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

and money market accounts. Cash equivalents include accounts in time deposits and those investments with original maturities of 90 days or less. Under State law, the Fire District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the Fire Division may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at original cost.

**M. INVENTORY**

The Fire District uses the purchase method for accounting for expendable supplies whereby expenditures are recognized when the items are purchased. The Fire District did not record any inventory at December 31, 1990.

**N. PREPAID ITEMS**

The Fire District did not record any prepaid items at December 31, 1990.

**O. FIXED ASSETS**

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized in the general fixed assets account group.

Public domain or infrastructures are not capitalized. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

**P. COMPENSATED ABSENCE**

The Fire District has the following policy relating to vacation and sick leave:

The Fire District's policy relating to vacation and sick leave is governed by Louisiana Firemen's Civil Service Law. After one year of continuous employment, each employee receives eighteen days of paid vacation. This vacation period shall be increased one day for each year of service over two years, up to a maximum vacation period of thirty days, all of which shall be with full pay. Vacation leave must be taken when earned and cannot be accumulated past the employee's anniversary date. All firemen are entitled to sick leave for a period of not less than fifty-two weeks. Sick leave is forfeited at termination of employment.

TRASPAGHOSA PARISH FIRE PROTECTION DISTRICT NO. 3  
A Component Unit of the Traspaghosa Parish Council  
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The cost of current leave privileges, computed in accordance with WACB Codification Section 289, is recognized as a current-year expenditure in the General Fund when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

In December 31, 1990, the Fire District recorded no liability for accumulated vacation leave as the amount was not material.

**1. LONG-TERM OBLIGATIONS**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

**2. SUPPLEMENTAL NOTES ON STATEMENTS**

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**3. LEVIED TAXES**

The following is a summary of authorized and levied ad valorem taxes:

	1990 Authorized and Levied _____Mills_____	1989 Authorized and Levied _____Mills_____
General Fund	14.31	14.31

Ad valorem taxes attach as an enforceable lien on property as of January 1, of each year. Taxes are levied by the Fire District during the year and annually billed to taxpayers and become due in November. Billed taxes become delinquent on December 31 of each year. Revenues from ad valorem taxes are included in the year billed and recognized as revenue when billed. The Traspaghosa Parish Sheriff's Office bills and collects the property taxes using the assessed value determined by the Tax Assessor of Traspaghosa Parish. The taxes are generally collected in December of the current year and January and February of the ensuing year. For 1990, the Fire District levied 14.31 mills for a total tax levy of 1398,785 on taxable property valuations totaling 97,800,100.

TANGIPAHOA PARISH FIRE PROTECTION DISTRICT NO. 1  
is Component Unit of the Tangipahoa Parish Council  
Bate, Louisiana

NOTE TO THE FINANCIAL STATEMENTS CONTINUED

**3. CASH AND CASH EQUIVALENTS**

As December 31, 1986, the Fire District had cash and cash equivalents bank balances totaling 190,778, as follows:

Demand deposits	\$ 38,388
Money market accounts	82,782
Time deposits	-
United States treasury bill	-
<b>Total</b>	<b>\$ 121,170</b>

The bank deposits are stated at cost, which approximates market. Under state law, these deposits for the resulting bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in the holding or custodial bank that is mutually acceptable to both parties. As December 31, 1986, the Fire District had 121,170 in bank deposits (collectible bank balances).

These deposits are secured from risk as follows:

Bank balances	\$ 121,170
Federal deposit insurance	\$ 82,170
Uncollateralized (category 0):	
Pledged securities	-
<b>Total</b>	<b>\$ 203,340</b>

**4. RECEIVABLES**

The following is a summary of receivables as December 31, 1986:

Class of Receivable	General Fund
Ad valorem taxes	2041,833
Tangipahoa Fire District No. 1	1,500
Sales tax	8,840
State revenue sharing	26,826
Total	2178,999
Less allowance for uncollectibles	
ad valorem taxes	(2,800)
Total	2176,199

Baton Rouge FIRE FIRE PROTECTION DISTRICT NO. 1  
 A Department Unit of The Tangipahoa Parish Council  
 Amite, Louisiana

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**5. CHANGES IN GENERAL FIXED ASSETS**

A summary of changes in general fixed assets follows:

	Land	Buildings	Equipment	Total
Balance, Jan. 1, 1994	\$21,500	\$43,750	\$347,173	\$412,423
Additions for the Year Ended:				
December 31, 1994	-	-	24,330	24,330
December 31, 1994	-	-	5,700	5,700
Retirements for Year Ended:				
December 31, 1994	-	-	87,237	87,237
December 31, 1994	-	-	-	-
Balance, December 31, 1994	<u>\$21,500</u>	<u>\$43,750</u>	<u>\$491,036</u>	<u>\$558,286</u>

**6. DEFERRED COMPENSATION PLAN**

The Fire District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Fire District employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the Fire District (without being restricted to the provisions of the benefits under the plan), subject only to the claims of the Fire District's general creditors. Participant's right under the plan are equal to those of general creditors of the Fire District in an amount equal to the fair market value of the deferred amount for each participant.

According to Article VII 3.03 of the plan document, the Fire District has no liability for losses under the plan except where it can be shown that fraud or wrongful taking has occurred. Deposits with Public Employees Benefits Services Corporation totaled \$184,237 at December 31, 1994.

**7. OTHER POSTEMPLOYMENT BENEFITS**

The Fire District has no other postemployment benefits.

**8. LEASES**

The Fire District has no significant capital leases or operating leases at December 31, 1994, except as follows:



BARRINGER FIRE PROTECTION DISTRICT NO. 1  
 (A Component Unit of the Tangipaha Parish Council)  
 Amite, Louisiana

**NOTE TO THE FINANCIAL STATEMENTS CONTINUED.**

On May 8, 1994, the Fire District (lessee) entered into an agreement with Amite Ambulance Service, Incorporated (lessor) whereby the Fire District agrees to lease a parcel of land to the Ambulance Service for an initial term of two years, commencing May 18, 1994, and ending April 15, 1996. Consideration is \$200 per month, payable in advance.

The parcel of land leased is a part of the land included in the General Fixed Asset Group of Accounts at a cost and carrying amount of \$21,549. The land is not subject to being depreciated.

Rental income is included as a part of "other income" for 1994 in the amount of \$1,800.

The following is a schedule of future minimum rental receipts required under the above operating lease as of December 31, 1994:

Year Ending December 31	Amount
1997	\$2,400
1998	800
	<u>\$3,200</u>

**B. CHANGES IN LONG-TERM OBLIGATIONS**

The following is a summary of debt transactions for the Fire District for the two years ended December 31, 1994:

	Note Payable Obligations	Total
	\$	\$
Balance at January 1, 1993	-	-
Increase in Debt:		
1993	22,000	22,000
1994	-	-
Principal Payments:		
1993	100	100
1994	2,682	2,682
Balance at December 31, 1994	<u>\$19,318</u>	<u>\$19,318</u>

Long-term debt at December 31, 1994, is comprised of the following note payable:

\$19,318 Note payable to Peoples Bank of Amite, dated November 27, 1993. Due November 27, 2000, payable in sixty (60) consecutive monthly payments of \$458.64, including interest at 3.000 percentage points under the Peoples Bank Base Lending Rate. The initial rate applicable to the note is 8.75%.

SUPPLEMENTARY INFORMATION

Tangipahoa Parish Fire Protection District No. 1  
June 9, 1977  
Page Three

This report is for the information of management and the Louisiana Legislative Auditor. This restriction is not intended to limit the distribution of this report which, upon acceptance by the Board of Commissioners of the Tangipahoa Parish Fire Protection District No. 1, is a matter of public record.

Respectfully submitted,

*Dwain E. James*  
Dwain E. James, CPA

BAV/tdm

44-000007-00000-03

TERMINAL BARGE FIRE PROTECTION DISTRICT NO. 1  
(A Component Unit of the Tangipahoa Parish Council)  
Bate, Louisiana

BOOK TO THE FINANCIAL STATEMENTS

As of and for the Two Years Ended December 31, 1996

**INTRODUCTION**

The Tangipahoa Parish Fire Protection District No. 1 (hereinafter referred to as the "Fire District") was created by the Tangipahoa Parish Police Jury as authorized by Act 184 of 1942 Regular Session of the Louisiana Legislature. The Fire District was created for the purpose of acquiring, maintaining, and operating buildings, machinery, equipment, water tanks, water hydrants and waterlines, and other things necessary to provide proper fire protection and control of the property within the Fire District. The boundaries of the Fire District encompass and provide fire protection to approximately 11,018 residents. The Fire District is governed by a board of commissioners consisting of five members who are resident taxpayers of the Fire District. These five commissioners are referred to as the Board of Commissioners. Two members are appointed by the Tangipahoa Parish Council and two members are appointed by the Town of Bate, the municipal corporation located within the Fire District. The fifth board member is selected by the other four board members and serves as chairman. The members serve terms of two years. Vacancies are filled by the bodies making the original appointments.

In accordance with Louisiana Revised Statute 48:1486, board members are paid \$90 per meeting not to exceed two meetings in any one calendar month. At the present time, the Fire District employs a total of nine employees to include a fire chief, secretary and seven firemen. The Fire District maintains an office and two fire stations in Bate, Louisiana.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the Fire District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**B. FINANCIAL REPORTING ENTITY**

As the governing authority of the Parish, for reporting purposes, the Tangipahoa Parish Council is the financial reporting entity for Tangipahoa Parish. The financial reporting entity consists of (a) primary government (parish council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Tangipahoa Parish Council for financial reporting purposes. The basis

# Durnin & James

CERTIFIED PUBLIC ACCOUNTANTS

MEMPHIS, TENNESSEE

57 JUN 16 1987

Member  
American Institute of  
Certified Public Accountants

Member  
National Society of  
Certified Public Accountants

John H. Durnin, CPA  
Ernest E. James, CPA

Professional  
Corporation

June 8, 1987

Mr. Edwin Hyde, Chairman, and  
Members of the Board of Commissioners  
Tangipahoa Parish Fire Protection District No. 1  
Molite, Louisiana

We have audited the general purpose financial statements of the Tangipahoa Parish Fire Protection District No. 1, a component unit of the Tangipahoa Parish Council, for the two years ended December 31, 1986, and have issued our report thereon dated May 18, 1987. Professional standards require that we provide you with the following information related to our audit.

### Our Responsibility under Generally Accepted Auditing Standards and Government Auditing Standards

As stated in our engagement letter dated January 3, 1987, our responsibility, as described by professional standards, is to plan and perform our audit to obtain reasonable, but not absolute, assurance about whether the general purpose financial statements are free of material misstatement. Because of the concept of reasonable assurance and because we did not perform a detailed examination of all transactions, there is a risk that material errors, omissions, or illegal acts, including fraud and defractions, may exist and not be detected by us.

As part of our audit, we considered the internal control structure of the Tangipahoa Parish Fire Protection District No. 1. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control structure.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatements, we performed tests of the Tangipahoa Parish Fire Protection District No. 1's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests was not to provide an opinion on compliance with such provisions.

### Significant Accounting Policies

Management has the responsibility for selection and use of appropriate accounting policies. In accordance with the terms of our engagement letters, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the Tangipahoa Parish Fire Protection District No. 1 are described in Note 1 to the general purpose financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 1986 or 1985. We noted no transactions entered into by the Tangipahoa Parish Fire Protection District No. 1 during the year that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

SCHEDULE OF COMPENSATION TRUST BOARD MEMBERS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH LAWS AND REGULATIONS BASED ON AN  
SCOPE OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of management and the Louisiana Legislative Auditor. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Respectfully submitted,



DURBIN E. JAMES, CPA/CFE



# Durnin & James

REGISTERED PUBLIC ACCOUNTANTS

John H. Durnin, CPA  
Dennis E. James, CPA

Members  
American Institute of  
Certified Public Accountants

Member  
Professional  
Cooperation

Members  
Society of Independent  
Certified Public Accountants

May 16, 1997

**Independent Auditor's Report on Internal  
Control Structure Based on an Audit of General Purpose  
Financial Statements Performed in  
Accordance with Government Auditing Standards**

Mr. Edwin Hyde, Chairman and  
Members of the Board of Commissioners  
Tangipahoa Parish Fire Protection District No. 1  
Belle, Louisiana

We have audited the financial statements of the Tangipahoa Parish Fire Protection District NO. 1, AMIC, Louisiana, a component unit of the Tangipahoa Parish Council, for the two years ended December 31, 1996, and have issued our report thereon dated May 16, 1997.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

The management of Tangipahoa Parish Fire Protection District No. 1, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of Tangipahoa Parish Fire Protection District No. 1 for the two years ended December 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL  
CONTROL STRUCTURE BASED ON AN AUDIT OF  
GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TAMMIPAWO, PARISH FIRE PROTECTION DISTRICT NO. 1  
Mingo, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULE

As of and for the Two Years Ended December 31, 1966

SCHEDULE OF COMPENSATION PAID BOARD OF COMMISSIONERS

The schedule of compensation paid to the Board of Commissioners is presented in compliance with House Concurrent Resolution No. 54 of the 1970 Session of the Louisiana Legislature. The compensation paid to the Board of Commissioners is included in the expenditures of the General Fund. In accordance with Louisiana Revised Statute 48:1498, board members are paid \$40 for attending meetings of the Board, and to exceed two meetings in any one calendar month.

	1966			1965		
	Total Meetings Attended	Meetings Excused	Amount	Total Meetings Attended	Meetings Excused	Amount
Edwin L. Hyde, Chairman	12	12	4 800	12	11	\$ 480
E. Ray Glasgow	12	8	360	12	8	348
Barrett Bramfield	12	12	360	12	12	360
B. A. Bart, Jr.	12	7	210	12	12	360
Richard Colson	12	12	360	12	12	360
			\$1,290			\$1,228

TANGIPAHOLA PARISH FIRE PROTECTION DISTRICT NO. 1  
 (A Component Unit of the Tangipahola Parish Council)  
 Amite, Louisiana

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The debt is secured by and payable from the excess of annual revenues accruing to the Budget above statutory, necessary and usual charges.

The annual requirements to amortize all debt outstanding at December 31, 1990, is as follows:

Year Ending December 31	Debt Payable		
	Interest	Principal	TOTAL
1997	\$ 2,417	\$ 4,828	\$ 7,245
1998	2,247	4,828	7,075
1999	844	4,828	5,672
2000	172	4,828	5,000
	<u>\$ 5,678</u>	<u>\$19,312</u>	<u>\$25,000</u>

**18. COMPENSATION PAID BOARD MEMBERS**

Louisiana Revised Statute 48:148 provides that each member of the Fire District shall receive compensation in the amount of thirty dollars per meeting, not to exceed two meetings in any one calendar month. Compensation paid to individual board members is presented with the accompanying supplementary schedule.

**19. CONTRACT WITH FIRE PROTECTION DISTRICT NO. 2**

On April 16, 1985, the Fire District entered into a contractual agreement with the Rural Fire Protection District No. 2 of Tangipahola Parish whereby the Tangipahola Parish Fire Protection District No. 1 will furnish initial response fire protection in certain areas within the boundaries of the Tangipahola Parish Rural Fire Protection District No. 2 and within a five mile radius of the Amite Fire Station. In consideration for such service, the Tangipahola Parish Rural Fire Protection District No. 2 agreed to pay the Fire District a monthly minimum payment of \$500.00 and an additional \$100.00 for each fire response in excess of five per month. This revenue is reported in the General Fund under "Intergovernmental Revenue - Fire Protection District No. 2."

**20. EXPENDITURES OVER APPROPRIATIONS**

Expenditures in individual funds exceeded amounts appropriated as follows:

	ACTUAL EXPENDITURES	ACCOUNTS RECEIVABLE	EXCESS
General Fund - 1994	\$376,518	\$341,900	\$34,618
General Fund - 1995	\$350,948	\$348,250	\$2,698

UNION PARISH FIRE PROTECTION DISTRICT NO. 1  
 (A Component Unit of the Union Parish Council)  
 Abbeville, Louisiana

GENERAL FUND

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE TWO YEARS ENDED DECEMBER 31, 1996

	1996	1995
<b>REVENUES</b>		
Ad valorem taxes	\$269,897	\$269,192
Intergovernmental:		
Sales and use tax - Town of Amite	122,880	124,941
State revenue sharing	23,117	21,443
Fire Protection District No. 2	4,400	4,400
Fire Insurance Premium Rebate	42,441	14,154
Interest earnings	2,349	977
Other income	4,822	1,824
Total Revenues	\$448,286	\$437,931
<b>EXPENDITURES</b>		
Public Safety:		
Salaries and related benefits	\$275,813	\$269,274
Compensation paid leased members	1,300	1,500
Ad valorem tax collection fee	8,770	8,494
INSURANCE	27,188	42,210
Office supplies	5,882	1,781
Operating supplies	18,120	8,382
Repairs and maintenance	14,435	7,738
Utilities	18,484	3,250
Other	4,870	3,488
Capital outlay	4,798	24,330
Debt service	8,322	816
Total Expenditures	\$378,222	\$386,263
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ 70,064	\$ 51,668
<b>OTHER FINANCING SOURCES (USES):</b>		
Loan proceeds	—	22,820
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	\$ 70,064	\$ 74,488
<b>FUND BALANCES:</b>		
BEGINNING OF YEAR	\$53,618	\$14,633
END OF YEAR	\$123,682	\$89,121

The accompanying notes are an integral part of this statement.

INDIANAPOLIS POLICE FIRE PROTECTION DISTRICT NO. 1  
A COMPONENT UNIT OF THE YANKEEBAWA PARKS COUNCIL  
Indian, Louisiana

GENERAL PURPOSE FINANCIAL STATEMENTS

AS OF AND FOR THE TWO YEARS ENDED DECEMBER 31, 1996

CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT	i
GENERAL PURPOSE FINANCIAL STATEMENTS	
Balance Sheet, December 31, 1996 - All Fund Types and Account Groups	1
General Fund:	
Statements of Revenues, Expenditures, and Changes in Fund Balances	4
Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (GWAC Basis) and Actual - General Fund	5
NOTES TO THE FINANCIAL STATEMENTS	6 - 16
SUPPLEMENTARY INFORMATION:	
Schedule of Compensation Paid Board of Commissioners	18
OTHER REPORTS REFERRED TO BY ACCOUNTS RELEVANT STANDARDS:	
Independent Auditor's Report on Internal Control Structure Based on an Audit of General Purpose Financial Statements Performed in Accordance with <u>Government     Auditing Standards</u>	20 - 23
Independent Auditor's Report on Compliance with Laws and Regulations Based on an Audit of General Purpose Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	24 - 26

# Durnin & James

CERTIFIED PUBLIC ACCOUNTANTS

Irvin S. Smith, CPA  
Irvin S. Jones, CPA

Member  
American Institute of  
Certified Public Accountants

Member  
Chartered  
Accountants

Member  
Society of Louisiana  
Certified Public Accountants

May 16, 1987

## Independent Auditor's Report

Mr. Edwin Hyde, Chairman, and  
Members of the Board of Commissioners  
Tangipahoa Parish Fire Protection District No. 1  
BRIAR, Louisiana

We have audited the accompanying general purpose financial statements of the Tangipahoa Parish Fire Protection District No. 1, a component unit of the Tangipahoa Parish Council, as of December 31, 1986, and for the two years then ended, as listed in the table of contents. These financial statements are the responsibility of the management of Tangipahoa Parish Fire Protection District No. 1. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Interim Auditing Standards issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of the Tangipahoa Parish Fire Protection District No. 1, as of December 31, 1986, and the results of operations for the two years then ended, in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The other supplementary information schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the component unit financial statements of the Tangipahoa Parish Fire Protection District No. 1. Such information has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the component unit financial statements taken as a whole.

Respectfully submitted,

*Durnin & James*  
DURNIN & JAMES, CPAs

TREASURER PARISH FIRE PROTECTION NO. 2  
(A Component Unit of the Tangipahoa Parish Council)  
AMITE, LOUISIANA

**BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**

December 31, 1996

	GOVERNMENTAL FUND	FUNDING FUND		ACCOUNT GROUPS		TOTAL FUNDS BALANCE
		GENERAL	PROPERTY TAX COMBINATION FUND	GENERAL	GENERAL	
				FUND	LONG-TERM	
<b>ASSETS AND OTHER DEBITS</b>						
<b>Assets:</b>						
Cash and cash equivalents	\$ 87,878	\$ -	\$ -	\$ -	\$ -	\$ 87,878
Receivables:						
Ad Valorem Tax						
Net of allowances						
for uncollectibles)	228,004	-	-	-	-	228,004
State revenue sharing	28,428	-	-	-	-	28,428
Tangipahoa Fire District No. 2	1,500	-	-	-	-	1,500
Sales taxes	8,948	-	-	-	-	8,948
Deposits with Public						
Employees benefits services	-	146,507	-	-	-	146,507
Land, buildings and equipment	-	-	578,212	-	-	578,212
Other debits:						
Amount to be provided for						
retirement of general						
long-term debt				18,004		18,004
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>388,822</b>	<b>146,507</b>	<b>578,212</b>	<b>18,004</b>	<b>0</b>	<b>1,131,545</b>
<b>LIABILITIES AND FUND EQUITY</b>						
<b>Liabilities:</b>						
Accounts payable and						
accrued expenses	\$ 24,808	\$ -	\$ -	\$ -	\$ -	\$ 24,808
Deductions from ad						
valorem taxes payable	8,178	-	-	-	-	8,178
Due to deferred compensation						
plan participants	-	104,207	-	-	-	104,207
Note payable						
Total liabilities	\$ 34,986	\$104,207	\$ -	\$ 18,004	\$ -	\$ 147,200
<b>Fund Equity:</b>						
Investment in general						
fund assets	\$ -	\$ -	578,212	\$ -	\$ -	\$ 578,212
Fund balances:						
Unreserved -						
undesignated	221,224					221,224
<b>Total Fund Equity</b>	<b>221,224</b>	<b>0</b>	<b>578,212</b>	<b>0</b>	<b>0</b>	<b>809,646</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>388,822</b>	<b>146,507</b>	<b>578,212</b>	<b>18,004</b>	<b>0</b>	<b>1,131,545</b>

The accompanying notes are an integral part of this statement.



TERMINADA PARISH FIRE PROTECTION DISTRICT NO. 1  
 (A Component Unit of the Terminada Parish Council)  
 ABITA, LOUISIANA

REPORT TO THE FINANCIAL STATEMENTS

As of and for the Ten Years Ended December 31, 1998

Introduction		3
1. Summary of Significant Accounting Policies		3
A. Basis of Presentation		3
B. Financial Reporting Entity	7 - 8	
C. Fund Accounting	8 - 8	
D. Basis of Accounting		8
E. Budgets		10
F. Encumbrances		10
G. Cash and Cash Equivalents and Investments	10 - 11	
H. Inventories		11
I. Prepaid Items		11
J. Fixed Assets		11
K. Compensated Absences	11 - 12	
L. Long-Term Obligations		12
M. Total Columns on Statements		12
2. Netted Items		12
3. Cash and Cash Equivalents		12
4. Receivables		12
5. Changes in General Fixed Assets		12
6. Deferred Compensation Plan		12
7. Other Postemployment Benefits		12
8. Leases	12 - 13	
9. Changes in Long-Term Obligations	13 - 14	
10. Compensation Paid Board Members		14
11. Contract with Fire Protection District No. 2		14
12. Expenditures Over Appropriations		14

OTHER REPORTS REQUIRED BY GOVERNMENT REGULATORY AGENCIES

EMERSON ELECTRIC FINANCIAL STATEMENTS DECEMBER 31, 1985  
 A component of the Financial Periodic Report  
 And/or, footnotes

GENERAL NOTE

STATEMENT OF RECEIVABLES, DEFERRED AND OTHER ASSETS AS PER BALANCE SHEET

For The Two Years Ended December 31, 1985

	December 31, 1985		December 31, 1984		REMARKS FOR THE YEAR ENDING 12/31/85
	AMOUNT	PERCENTAGE	AMOUNT	PERCENTAGE	
RECEIVABLES	279,000	100.00	241,000	100.00	
ALLOWANCE FOR DUBIOUS DEBTS	(40,000)	(14.36)	(30,000)	(12.45)	
NET RECEIVABLES	239,000	85.64	211,000	87.55	
INVENTORY	8,000	2.87	11,000	4.52	
PREPAID EXPENSES	4,000	1.44	4,000	1.66	
PROPERTY, PLANT AND EQUIPMENT	24,000	8.64	17,000	6.97	
DEFERRED ASSETS	1,000	.36	1,000	.41	
OTHER ASSETS	3,000	1.08	3,000	1.24	
TOTAL ASSETS	318,000	115.69	266,000	106.25	
LIABILITIES	280,000	100.00	241,000	100.00	
ACCOUNTS PAYABLE	100,000	35.71	100,000	41.49	
ACCUMULATED DEPRECIATION	(10,000)	(3.57)	(10,000)	(4.15)	
DEFERRED INCOME TAXES	10,000	3.57	10,000	4.15	
OTHER LIABILITIES	80,000	28.71	61,000	25.21	
TOTAL LIABILITIES	280,000	100.00	241,000	100.00	
EQUITIES	38,000	11.69	25,000	9.52	
CAPITAL STOCK	20,000	6.00	20,000	7.54	
RESERVED FUNDS	18,000	5.44	5,000	1.91	
TOTAL EQUITIES	38,000	11.69	25,000	9.52	
TOTAL ASSETS	318,000	115.69	266,000	106.25	
TOTAL LIABILITIES & EQUITIES	318,000	115.69	266,000	106.25	

The accompanying notes are an integral part of these statements.

GENERAL PURPOSE FINANCIAL STATEMENTS