

WASHINGTON PARISH FIRE PROTECTION DISTRICT #9
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1990

- a. Capital projects fund--accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are recorded when they are determined to be both measurable and available. Ad valorem tax revenue are recognized as revenue when they are levied because they are considered to be both measurable and available. Property taxes are levied November 1, based on assessed value of property as the previous March 31. Assessed values are an approximation of market value. The Washington Parish Sheriff's Office is responsible for collecting the tax which is due December 30. The Sheriff's Office remits the prior month's collections to the District by the 10th of the following month. State revenue sharing money received as a "pass through" from the Washington Parish Police Jury is recognized as revenue in the period of receipt. This revenue is remitted to the district annually, usually in July.

Expenditures

Expenditures are recognized in the accounting period when the fund liability is incurred.

Other Financing Sources (uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses). The payments from the issuance of long-term debt are not considered revenue but are classified as other sources of financing.

Management provided us with the required list of immediate family members of Board members and their outside business interests. We scanned each disbursement and payroll information for any related party transactions, however, there were none that came to our attention.

3. Obtain from management a listing of all employees paid during the period under examination.

We obtained, from the year-end payroll reports filed by the district with the Internal Revenue Service, a list of the District's compensated employees.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in procedure (2) as immediate family members.

There were no employees included on the list of board members and related parties.

Budgeting

5. Obtain a copy of the legally adopted original budget and all amendments.

Management prepared an incomplete budget, in that it was only a budget of expenditures and did not include revenues. We discussed with the board president the importance of a complete budget presentation, proper adoption and monitoring for fiscal responsibility and for compliance with laws and regulations. The district will prepare its budget in compliance with the Local Budget Act in the future. For the fiscal year 1997, the district prepared a complete budget and adopted it at their December 1996 meeting.

6. Trace the budget adoption and amendments to the minute book.

It was reflected in the minutes of Board of Commissioner meetings that the budget was adopted at a public meeting on February 12, 1998.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

Actual expenditures exceeded budget by 32%, consequently, the budget should have been amended but was not. As mentioned above:

Borden and Menze

CERTIFIED PUBLIC ACCOUNTANTS

400 11TH STREET
FARMINGTON, LOUISIANA 70401
(504) 938-1111
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William R. Borden

Deanne W. Menze

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Commissioners
Washington Parish Fire Protection District #7
Bogalusa, LA

Letter and Contents:

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Washington Parish Fire Protection District #7, and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the district's compliance with certain laws and regulations during the year ended December 31, 1998, included in the accompanying Louisiana Auditing Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the qualified users of the report. Consequently, we make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with L.S.-RS 38:2211-2251 (the public bid law).

We examined the cash disbursement records for the period ended December 31, 1998 and determined that District # 7, did not have any transactions subject to the Public Bid Law.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by L.S.-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

SCHEDULE I

WASHINGTON PARISH FIRE PROTECTION DISTRICT #7
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

Supplemental Information Schedule
for the Year Ended December 31, 1998

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Pursuant to Louisiana Revised Statute 48:1498 members of the governing boards of fire protection districts may be paid a per diem of fifty dollars for attending meetings of the board, not to exceed two meetings in any one calendar month.

THE GOVERNING BOARD OF COMMISSIONERS MEMBERS OF THE WASHINGTON PARISH FIRE PROTECTION DISTRICT #7 DID NOT RECEIVE ANY COMPENSATION DURING THE PERIOD COVERED BY THIS FINANCIAL REPORT.

See Accountant's Report.

SUPPLEMENTAL INFORMATION

WASHINGTON PARISH FIRE PROTECTION DISTRICT BY
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

The annual requirements to amortize all bonds and/or certificates outstanding at December 31, 1996, including interest of \$381,863, are as follows:

<u>Year Ending</u>	<u>General Obligation Bonds</u>
1997	\$ 84,130.
1998	61,085.
1999	46,288.
2000	83,788.
2001	87,285.
2002 - 2013	<u>189,285.</u>
	<u>\$1,221,863.</u>

9. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period covered by this financial statement.

10. LITIGATION AND CLAIMS

As of December 31, 1996, there were no litigation or claims against the Washington Parish Fire Protection District #9.

11. SUBSEQUENT EVENTS

On June 5, 1997, the district issued bonds in the amount of \$250,000, for the purpose of construction of the central fire station and three other buildings. These bonds will be repaid using funds received from the five mill ad valorem tax that was rededicated from the debt service fund to the general fund in 1996.

At the June 1997 meeting, the district lowered its debt service millage for the original bond issue by two mills from nine mills to seven mills for the 1997 property tax roll.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #7
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

7. COMPENSATED AGENCIES

At December 31, 1996, employees of the district have accumulated and vested \$609 of employee leave benefits, which was computed in accordance with ERISA Codeification Section 409. This amount is recorded within the general long-term obligations account group.

8. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions during the year:

	<u>Issued</u> <u>Retd.</u>
Long-term obligations payable at January 1, 1996	\$755,000.
Deductions	<u>25,000.</u>
Long-term obligations payable at December 31, 1996	<u>\$730,000.</u>

General obligation bonds are comprised of the following issues:

On April 3, 1983, the voters of Washington Parish Fire Protection District #7 passed a proposition for the issuance of \$600,000 General obligation bonds for the purpose of acquiring, constructing and improving fire protection facilities and equipment, including fire trucks for the district, title to which shall be in the public. The interest rate over the 20 years of the offering varies from 8.5% to 8.4% resulting in a net yield of 8.478276% (at par). The District is bound under the terms and provisions of the law and the resolution to impose and collect annually a special ad valorem tax on all the property subject to taxation within the territorial limits of the District, sufficient to pay the principal of and interest and redemption premium, on the bonds falling due each year. A principal and interest payment is due each March 1st and an interest only payment is due September 1.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #7
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1994

Membership in the Louisiana Firefighters Retirement System is mandatory for all full-time firefighters employed by a municipality, parish, or fire protection district that did not exist as an ordinance before January 1, 1980, exempting itself from participation in the System. Employees are eligible to retire at or after age 53 with at least 12 years of creditable service or at or after age 58 with at least 28 years of creditable service. Upon retirement, members are entitled to a retirement benefit, payable monthly for life, equal to three and one-third percent of their final-average salary for each year of creditable service, not to exceed 10% percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 (or at or after age 50 with at least 30 years of creditable service at termination) and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Firefighters' Retirement System, Post Office Box 94895, Baton Rouge, LA 70804, or by calling (504) 325-4068.

Pending policy

Plan members are required by state statute to contribute 8.0 percent of their annual covered salary and the district is required to contribute at an actuarially determined rate. The current rate is 9.8 percent of annual covered payroll. The contribution requirements of plan members and the district are established and may be amended by state statute. As provided by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The district's contributions to the System for the years ended December 31, 1994, were \$3,426, equal to the required contributions for each year.

WASHINGTON PARISH FIRE PROTECTION DISTRICT BY
 WASHINGTON PARISH POLICE JURY
 Bogalusa, Louisiana

Notes to the Financial Statements
 As of and for the Year Ended December 31, 1996

Even though the pledged securities are considered encumbered under the provisions of GASB Statement 1, Louisiana Revised Statute 29:1229 imposes a statutory requirement on the custodial bank to advise and sell the pledged securities within 30 days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand.

4. RECEIVABLES

The following is a summary of receivables as December 31, 1996:

<u>Class of Receivable</u>	<u>Balance</u>		<u>Total</u>
	<u>General Fund</u>	<u>Service Fund</u>	
Ad valorem taxes	\$281,455.	\$184,768.	\$466,223.
	\$281,455.	\$184,768.	\$466,223.

5. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows.

	<u>Balance</u>			<u>Balance</u>
	<u>January 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>December 31</u>
	<u>1995</u>			<u>1996</u>
Buildings	\$305,339.	\$48,888.	\$	\$354,227.
Land	7,088.	20,088.	\$	27,176.
Firefighting trucks	550,534.	0.	0.	550,534.
Fire equipment	118,263.	6,556.	0.	124,819.
Office equipment	3,479.	4,816.	0.	8,295.
	\$984,693.	\$70,248.	\$	\$1,054,941.

6. PENSION PLAN

Plan Description

Substantially all paid employees of the district are members of the Louisiana Firefighters Retirement System, a cost-sharing, multiple-employer defined pension plan administered by a separate board of trustees.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #7
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

2. CASH AND CASH EQUIVALENTS

At December 31, 1996, the district has cash and cash equivalents (bank balances) totaling \$238,463, as follows:

Demand deposits	\$ 2,386.
Interest-bearing demand deposits	49,543.
Money market accounts	0.
Time deposits	<u>186,535.</u>
	<u>\$238,463.</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits for the resulting bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposits insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are to be held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Because the pledged securities are not registered in the district's name, the deposits are considered uncollateralized (Category 3) under the provision of GASB Statement Three (3).

Louisiana Revised Statute 19:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand. As additional security, the Federal Reserve Bank implemented new procedures during 1994 for handling book-entry collateral transactions. The procedures require that the pledgee must approve all releases and substitutions of collateral pledged to their account. If matching withdrawal or substitution and the pledgee in a timely manner the collateral transaction cannot be completed.

At December 31, 1996, the district has 5223,023, in deposits (collected bank balances). These deposits are secured from risk by \$108,008 of federal deposit insurance and \$353,366 of pledged securities held by the custodial bank in the name of the fiscal agent bank.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #1
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1990

2. LEVIED TAXES

On April 3, 1990, the District offered two tax propositions to the voters of the district for funding fire protection. A 13 mill tax for the purpose of acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment in and for the District for a period of 10 years beginning 1991 and ending with the year 2000 was passed by voters of the district. For the period covered by these financial statements, the millage was set at 13.29 mills.

Also, a proposition to issue bonds in the amount of \$988,000, to run 20 years for the purpose of acquiring, constructing and improving fire protection facilities and equipment, including fire trucks, for the District, payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 3) of the Constitution of the State of Louisiana of 1974 was passed. For the period covered by these financial statements, the millage was set at 5 mills.

On July 3, 1996, the District offered a tax proposition to the voters of the district for fire protection. A 5 mill tax for the purpose of acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment in and for the district, including the cost of obtaining water for fire protection purposes and paying charges for fire hydrant rentals and service for a period of 10 years beginning with the year 1996 and ending with the year 2005 was passed by the voters of the district. For the period covered by these financial statements, the millage was set at 5 mills.

1996 Net assessed property value	\$12,121,122.
13.29 mill tax (less pension contribution)	\$ 143,892.
5 mill tax (less pension contribution)	\$ 104,768.
5 mill tax (less pension contribution)	\$ 58,621.

revenues were not included in the adopted budget therefore, we could not compare budget to actual.

Accounting and Reporting

8. Randomly select six disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee:

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account:

The six payments we examined were coded to the correct general ledger accounts and proper fund.

(c) determine whether payments received approval from proper authorities:

Inspection of documentation supporting each of the six selected disbursements indicated prior approval to purchase from the Board of Commissioners as evidenced in the minutes of meetings and on the face of invoices.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by L.S.A.-RS 42:1-12 (the open meetings law):

Washington Parish Fire Protection District No. 7 publishes, as a public notice, information regarding the time, place, date and special agenda items in the district's local daily newspaper, on the Wednesday preceding the Monday meeting. The meeting notice, with full agenda, is mailed to board members and given to anyone attending the meeting.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness:

We inspected copies of all bank deposits for the period under examination and noted no deposits which appeared to be proceeds of

WASHINGTON PARISH FIRE PROTECTION DISTRICT #7
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1994

E. BUDGETS

The district did not prepare a complete operating budget for the period covered by these financial statements. Management did not feel they could adequately project revenues during this period. Their budget of expenditures for 1994 was made available for public inspection at the February 11, 1994 regular meeting. After discussion the budget was approved by the board.

F. ENCUMBRANCES

The Washington Parish Fire Protection District #7 does not use encumbrance accounting.

**G. CASH AND CASH EQUIVALENTS
AND INVESTMENTS**

Cash includes amounts in demand deposits, interest-bearing demand accounts, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

H. PREPAID ITEMS

The district uses the allocation method to account for prepaid items.

I. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized in the general fixed assets account groups. No depreciation has been provided on general fixed assets. Donated assets are valued at market value on the date donated. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

NOVEMBER 31, 1986

Office of the Legislative Auditor
Attention: Ms. Dorothy Miller
1680 North Third Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

Dear Ms. Miller:

In accordance with Louisiana Revised Statute 28:534, enclosed are the annual financial statements for Washington Parish Fire Protection District No. 7 as of and for the fiscal year ended November 31, 1986. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,


George D. Robinson
Director

WASHINGTON PARISH FIRE PROTECTION DISTRICT #7
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1998

Because the police jury appoints a voting majority of the Board of Commissioners and may impose its will on the district, the district was determined to be a component unit of the Washington Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. General Fund--the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.
2. Debt Service Fund--accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.

WASHINGTON PARISH FIRE PROTECTION DISTRICT BY
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1998

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Washington Parish Police Jury is the financial reporting entity for Washington Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Washington Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

WASHINGTON PARISH FIRE PROTECTION DISTRICT BY
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1966

INTRODUCTION

The 1961 Louisiana Legislature, pursuant to Louisiana Revised Statute 48:1894.12 F, created the Washington Parish Fire Protection District Number Seven. The District shall constitute a public corporation and as such shall have all the powers of public corporations including perpetual existence and the right and power to incur debt and contract obligations, to sue and be sued, and to have a corporate seal. The district shall also be authorized to do and perform all acts in its corporate capacity and in its name, necessary and proper, for the purposes of acquiring, maintaining and operating buildings, machinery, equipment, water tank, water hydrants, water lines, and such other things as might be necessary by the parish governing body of the district for the protection of property within the limits of the district against fire.

The governing body of the parish shall appoint a eight member board that shall perform all duties, functions, and powers responsible for the operation and maintenance of the district. All funds of the district shall be administered by the board. The board of commissioner members may be paid a per diem of fifty dollars for attending meetings of the board, and may be reimbursed any expenses incurred in performing the duties imposed upon them.

The District covers 125 square miles in the southeastern corner of Washington Parish, outside of Bogalusa city limits. It serves approximately 2,475 people and businesses located within the boundaries of the district. It operates out of three fire houses, one located in the Ben's Ford community, one in Isabel community, and one in the Nic community. The District is currently constructing a new station in the Ben's Ford community to replace the one it currently occupies. It also operates two substations located on Highway 19 outside of Bogalusa and Highway 435 at Lee Road. The district employs a full-time fire chief and a full-time fire fighter, but mainly operates with a volunteer staff of fire fighters.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
A. BASIS OF PRESENTATION

The accompanying financial statements of the Washington Parish Fire Protection District BY have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units.

NOTES TO FINANCIAL STATEMENTS

WASHINGTON PARISH FIRE PROTECTION DISTRICT BY
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 1996

	<u>General</u>	<u>Debt</u> <u>Service</u>	<u>Capital</u> <u>Projects</u>	<u>Total</u>
REVENUES				
Ad valorem taxes	\$302,704.	\$185,888.	\$ 0.	\$488,592.
State revenues sharing	30,265.	0.	0.	30,265.
Interest Revenue	4,314.	4,087.	288.	13,443.
Contributions	18,971.	0.	0.	18,971.
Other revenues	8,233.	0.	78.	8,311.
TOTAL REVENUES	<u>364,487.</u>	<u>190,075.</u>	<u>366.</u>	<u>554,928.</u>
EXPENDITURES				
Salaries, taxes, retirement	23,483.	0.	0.	23,483.
Miscellaneous labor	3,238.	0.	0.	3,238.
Fuel, gas, and oil	6,588.	0.	0.	6,588.
Insurance	23,388.	0.	0.	23,388.
Repairs and maintenance	15,799.	0.	0.	15,799.
supplies	6,584.	0.	78.	6,662.
capital outlay	47,383.	0.	9,478.	56,861.
Debt service				
Principal retirement	0.	25,880.	0.	25,880.
Interest	0.	41,380.	0.	41,380.
Utilities	6,543.	0.	0.	6,543.
Other	18,308.	319.	0.	18,627.
TOTAL EXPENDITURES	<u>126,832.</u>	<u>67,587.</u>	<u>9,556.</u>	<u>203,975.</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES	<u>237,655.</u>	<u>122,488.</u>	<u>(2,190.)</u>	<u>357,953.</u>
FUND BALANCE JANUARY 1	<u>189,382.</u>	<u>312,547.</u>	<u>18,354.</u>	<u>520,283.</u>
FUND BALANCE DECEMBER 31	<u>427,037.</u>	<u>434,935.</u>	<u>16,164.</u>	<u>878,136.</u>

See accountants' report and accompanying notes.

MEMPHIS TRADING FIRM, INCORPORATED DELETED BY
 MEMPHIS PUBLIC SAFETY BOARD
 REPORTING PERIOD

1951 Fund Types and Account Balances

Balance Sheet
 December 31, 1951

	MEMPHIS TRADING FIRM			Account Balances		TOTAL
	General Fund	Capital Expenses Fund	Gifts from Citizens Fund	General Fund	Capital Expenses Fund	
ASSETS AND OTHER DEBITS						
ASSETS:						
Cash and cash equivalents	\$ 14,776.	\$ 4,454.	\$ 20,700.	\$ 0.	\$ 0.	\$ 40,030.
Receivables	282,800.	0.	140,700.	0.	0.	423,500.
Other assets	4,415.	0.	0.	0.	0.	4,415.
Land, buildings & equipment	0.	0.	0.	\$41,847.	0.	\$41,847.
OTHER DEBITS:						
Amount allocable to new service fund	0.	0.	0.	0.	150,700.	150,700.
Amount to be provided for unexpended balances	0.	0.	0.	0.	0.	0.
Amount to be provided for retirement of long-term obligations	0.	0.	0.	0.	0.	0.
TOTAL ASSETS AND OTHER DEBITS	\$402,091.	\$4,454.	\$161,400.	\$41,847.	\$150,700.	\$742,492.
LIABILITIES, EQUITY AND OTHER CREDITS						
LIABILITIES:						
Accounts payable	\$ 1,111.	\$ 0.	\$ 0.	\$ 0.	\$ 0.	\$ 1,111.
Payroll taxes payable	0.	0.	0.	0.	0.	0.
Notes payable	0.	0.	0.	0.	0.	0.
Competition financing	0.	0.	0.	0.	0.	0.
Unsettled accounts of fund	0.	0.	0.	0.	0.	0.
Unsettled obligations fund	0.	0.	0.	0.	0.	0.
Other liabilities	0.	0.	0.	0.	0.	0.
TOTAL LIABILITIES	\$1,111.	\$0.	\$0.	\$0.	\$0.	\$1,111.
EQUITY AND OTHER CREDITS:						
Investment in general fund	0.	0.	0.	\$41,847.	0.	\$41,847.
Fund balances	0.	0.	0.	0.	0.	0.
Unexpended	\$40,030.	\$4,454.	\$20,700.	\$0.	\$0.	\$65,184.
Other equity & other credits	\$361,061.	\$4,454.	\$140,700.	\$41,847.	\$150,700.	\$700,762.
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$362,191.	\$4,454.	\$161,400.	\$41,847.	\$150,700.	\$742,592.

*** Incorporated in equity and accompanying notes.

Durden and Alton

CERTIFIED PUBLIC ACCOUNTANTS

200 LAFAYETTE
WASHINGTON, DISTRICT OF COLUMBIA
PHONE 527-5251
FAX 527-5142
E-MAIL DURDEN@AOL.COM

William R. Durden

Anna F. Alton

**To the Board of Commissioners
Washington Parish Fire Protection District # 7
Bogalusa, Louisiana**

We have compiled the balance sheet of the Washington Parish Fire Protection District # 7, a component unit of the Washington Parish Police Jury, as of December 31, 1996, and the Statement of Revenues, Expenditures, and Changes in Fund Balances and accompanying supplementary information contained in Schedule 1, which is presented for supplementary analysis purposes, for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them. However, we did become aware of a departure from generally accepted accounting principles that is described in the following paragraph.

The Washington Parish Fire Protection District # 7 declined to present a statement of revenues, expenditures, and changes in fund balances - budget and actual, for the general fund for the year ended December 31, 1996. Presentation of such statements for those governmental funds for which budgets have been legally adopted is required by generally accepted accounting principles.

Durden and Alton

Durden and Alton
Certified Public Accountants

June 24, 1997

WASHINGTON PARISH FIRE PROTECTION DISTRICT #7
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

Component Unit Financial Statements
As of and for the Year Ended December 31, 1998
with Supplemental Information Schedule

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bank loans, bonds, or like indebtedness. We also examined minutes of board meetings for discussion concerning the obligation of the District for any debt, and none was noted.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

We examined the payroll records and minutes for evidence of any payments which may constitute bonuses, advances, or gifts to compensated or volunteer officers, none were noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Washington Parish Fire Protection District No.7, the Legislative Auditor, State of Louisiana and the Washington Parish Police Jury and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.


Durden and Alonso
Certified Public Accountants

June 25, 1997

WASHINGTON PARISH FIRE PROTECTION DISTRICT #7
WASHINGTON PARISH POLICE JURY
Bogalusa, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 1994

I. COMPENSATED ABSENCES

The district has the following policy relating to vacation and sick leave:

1. Vacation Leave - The fire chief is given 20 days per year which may accumulate up to 80 days. The fire fighter is given 5 days per year and may accumulate up to 40 days.
2. Sick Leave - The fire chief and fire fighter are both given 1 day per month and may accumulate with no limitation, however, the employee is not paid accumulated sick leave upon termination.

The cost of current leave privileges, computed in accordance with GASB Codification Section 610, is recognized as a current-year expenditure in the General Fund when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

J. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when the tax revenue, from which they will be paid are recorded.

K. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

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R E P O R T

WASHINGTON PARISH FISH PROTECTION DISTRICT #1
WASHINGTON CIVILIAN POLICE JURY
Regulons, Louisiana

Component Unit Financial Statements
As of and for the Year Ended December 31, 1953
With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Bayou St. Louis office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

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