

ARTS & HUMANITIES COUNCIL OF SOUTHWEST LOUISIANA  
Lake Charles, Louisiana

Notes to Financial Statements  
August 31, 1979

Note 1 - Organization and Purpose

The Arts & Humanities Council of Southwest Louisiana (Council), formerly The Calcasieu Arts and Humanities Council, Inc., is a nonprofit corporation organized under the laws of the State of Louisiana to coordinate, undertake, promote, develop, support, encourage, advance and conduct charitable, cultural, educational, leisure time, creative, historical and artistic activities; to unite those of the community who are members of the arts, of business and industry, and of the humanitarian and educational fields in the promotion, support, development and encouragement of these activities. The Council is exempt from federal and state income taxes as a charitable organization under Section 501(c)(3) of the Internal Revenue Code. Accordingly, contributions to the Council are qualified as charitable donations. In March, 1979, the Council changed its name from The Calcasieu Arts and Humanities Council, Inc. to Arts & Humanities Council of Southwest Louisiana.

Note 2 - Summary of Significant Accounting Policies

The financial statements are prepared in accordance with generally accepted accounting principles utilizing the accrual basis of accounting.

The Council receives much of its revenues through grants from state agencies (including Division of the Arts), and community support for arts and humanities activities. All support is considered available for unrestricted use unless specifically restricted by the donor. Gifts of cash and other assets are presented as restricted support if they are received with donor stipulations that limit the use of the donated assets. When donor restrictions expire, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions. Pledges are recorded when the cash is received.

Expenses are recorded as incurred.

All financial transactions have been recorded and reported as changes to net assets (restricted and unrestricted) with identification by activity and functional categories.

Current unrestricted net assets are funds presently available for use by the Council at the discretion of the Board of Directors. If the Board specifies a purpose where none has been stated by the original donor, such funds are classified as Board designated net assets.

The Council considers all short-term investments with an original maturity of three months or less to be cash equivalents.

Clark Leonard

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ARTS & REHABILITATION COUNCIL OF SOUTHWEST LOUISIANA  
Lake Charles, Louisiana

Notes to Financial Statements (Continued)  
August 31, 1998

Note 7 - Economic Dependence

As noted above, the Council receives much of its revenues from funds provided through grants administered by State agencies. The underlying funding is appropriated each year by the State government. If significant budget cuts are made at the State level, the amount of funding the Council receives could be reduced significantly and have an adverse impact on the Council's operations.

Note 8 - Obligations Under Capital Lease

The Council leases a copier with an interest rate of 15.69%. Monthly payments are \$189.88 through November 30, 1998. The capitalized cost of \$5,425 less accumulated depreciation of \$725 is included in office furniture and equipment in the accompanying financial statements. Depreciation expense for the year was \$725.

The future minimum lease payments under capital leases and the net present value of the future minimum lease payments are as follows:

Year Ending August 31,	Amount
1997	\$ 5,300
1998	2,377
1999	500
Total Future Minimum Lease Payments	\$ 8,177
Less: Amount Representing Interest	1,023
Present Value of Future Minimum Lease Payments	\$ 7,154

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ARTS & HUMANITIES COUNCIL OF  
SOUTHWEST LOUISIANA  
Lake Charles, Louisiana

Financial Statements  
August 31, 1996

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the auditor, or reviewed, either in or out of camera, public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: JUN 22 1997

Board of Directors  
Rite & Unimilled Council of Southeast Louisiana

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of The Board of Directors, management and the Louisiana Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

*Bronson & Company*

Bossier, Louisiana  
November 12, 1996  
/s/



# BROUSSARD & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

*A Professional Corporation*

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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Arts & Humanities Council of  
Southeast Louisiana  
Lake Charles, Louisiana

We have audited the accompanying statement of financial position of Arts & Humanities Council of Southeast Louisiana (a nonprofit organization), as of August 31, 1996, and the statements of activity, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, government auditing standards, issued by the Comptroller General of the United States, and the provisions of OMB's Circular A-133, "Audits of Institutions of Higher Education and Other Non-Profit Institutions". Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Arts & Humanities Council of Southeast Louisiana (a nonprofit organization), as of August 31, 1996, and the changes in its net assets and cash flows for the year then ended, in conformity with generally accepted accounting principles.

*Broussard & Company*

December 30, 1996  
1996

STATE & MUNICIPALITY COUNCIL OF DISTRICT LOUISIANA  
LAFAYETTE, LOUISIANA

STATEMENT OF FINANCIAL POSITION  
August 31, 1976

ASSETS

<b>CURRENT ASSETS</b>	
Cash	\$ 71,720
Prepaid expenses	500
Total Current Assets	<u>72,220</u>
<b>NONCURRENT ASSETS</b>	
Office furniture and equipment	10,000
Accumulated depreciation	<u>(4,718)</u>
Total Noncurrent Assets	<u>5,282</u>
<b>TOTAL ASSETS</b>	<u>\$ 77,502</u>

LIABILITIES AND NET ASSETS

<b>CURRENT LIABILITIES</b>	
Current portion of obligations under	
Capital lease	\$ 1,720
Payroll payable	40,000
Accrued payroll payable	1,870
Payroll taxes payable	1,320
Total Current Liabilities	<u>44,910</u>
<b>LONG-TERM DEBT</b>	
Obligations under capital lease,	
less current portion	<u>2,251</u>
Total Liabilities	<u>47,161</u>
<b>NET ASSETS</b>	
Unrestricted	<u>30,341</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 77,502</u>

See Notes to Financial Statements.

ARTS & RECREATION COUNCIL OF EASTERN LOUISIANA  
 Lake Charles, Louisiana

Statement of Activity  
 Year Ended August 31, 1976

<b>REVENUE AND OTHER SUPPORT</b>	
memberships	\$ 22,125
contributions	1,341
Fund raising	7,431
ARTS CAMP	27,478
Grants	156,589
Inherent income	501
Total Revenue and Other Support	<u>215,473</u>
<b>EXPENSES</b>	
Program Expenses:	
Arts & Recreation Program	94,510
Decentralized Arts Program	141,518
special projects	799
Total Program Expenses	<u>236,827</u>
Fund raising	9,100
General and administrative	27,563
Total Expenses	<u>273,490</u>
Increase in Restricted Net Assets	41,983
NET ASSETS, beginning	<u>22,000</u>
NET ASSETS, ending	\$ <u>63,983</u>

See Notes to Financial Statements.



ARTS & HERITAGE COUNCIL OF SOUTHWEST LOUISIANA  
Lake Charles, Louisiana

Statement of Cash Flows  
Year Ended August 31, 1998

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from supporters, grants and programs	\$ 291,284
Cash paid to employees, suppliers and for programs	( 227,180)
Regrants paid	<u> 11,229</u>
Net Cash Provided by Operating Activities	48,947
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest income	982
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Net Increase in Cash and Cash Equivalents	<u> 49,929</u>
<b>CASH AND CASH EQUIVALENTS</b>	
Beginning	<u> 22,228</u>
Ending	\$ <u> 72,157</u>
<b>RECONCILIATION OF REVENUE AND OTHER SUPPORT OVER EXPENSES TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Excess of revenue and support over expenses adjusted for non-cash change in various net revenue and support over expenses to net cash provided by operating activities	\$ 21,248
Depreciation	1,923
Increase in fixed assets	( 9,822)
Decrease in grants receivable	2,628
Decrease in prepaid expenses	263
Increase in accounts and payroll taxes payable	2,238
Increase in grants payable	<u> 20,998</u>
Net Cash Provided by Operating Activities	\$ <u> 48,947</u>

See Notes to Financial Statements.

AMBA & PARISHIAN SCHOOL OF MANAGEMENT LINGUISTICS  
LAKELAND, LOUISIANA

Notes to Financial Statements (Continued)  
August 31, 1998

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Depreciation of property and equipment is provided for over the useful life of such assets based on the straight-line method of recording depreciation expense. The estimated useful lives of such assets are summarized below:

Furniture and equipment	5 - 7 years
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No amounts have been reflected in the statements for donated services because these volunteered services do not meet the criteria for revenue recognition and there is not objective basis available to measure the value of such services. Nevertheless, a substantial number of volunteers donated significant amounts of their time in the Council's program services and its fund raising activities.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**NOTE 3 - OFFICE FURNITURE AND EQUIPMENT**

Furniture and equipment acquisitions are capitalized at cost, if purchased, or at estimated fair market value if donated. Depreciation expense for the year ended August 31, 1998 totaled \$1,932.

**NOTE 4 - FUNCTIONAL ALLOCATION OF EXPENSES**

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activity. Accordingly, certain costs have been allocated among the programs identified and supporting activities based on management's analysis of the benefits received by supporting and program services. Direct program expenses are allocated 100% to program services.

**NOTE 5 - IN-KIND CONTRIBUTION**

The Council occupies its operating facility in part free space donated by a supporter. This in-kind contribution is not reflected in the financial statements.

**NOTE 6 - CONTINGENCIES**

The Council receives a significant portion of its revenue from local and state grants which are subject to final review and approval by the respective grantor agencies as to eligibility of expenditures. Any obligations or expenses arising out of a final order are recognized in the period in which agreed upon by the grantor agency and the Council. It is management's opinion that any audits by the grantor agencies could not produce disallowed program costs and liabilities to such an extent that they would affect the Council's financial position.

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# BROUSSARD & COMPANY

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors  
Arts & Humanities Council of  
Southeast Louisiana  
Lake Charles, Louisiana

We have audited the financial statements of Arts & Humanities Council of Southeast Louisiana as of and for the period ended August 15, 1996, and have issued our report thereon dated December 30, 1996.

We conducted our audit in accordance with generally accepted auditing standards, Government auditing standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Organizations". These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Arts & Humanities Council of Southeast Louisiana is the responsibility of Arts & Humanities Council of Southeast Louisiana's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Council's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, Arts & Humanities Council of Southeast Louisiana complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Association had not complied, in all material respects, with those provisions.

This report is intended for the information of the Board of Directors, management, and the Louisiana Legislative Auditor. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Broussard & Company*

Shiloh, Louisiana  
December 30, 1996  
/s/

STATE & GOVERNMENT COUNCIL OF SOFTWOOD LOGGERS  
Lake Charles, Louisiana

Statement of Functional Expenses  
Near ended August 31, 1984

	Program Services	General and Administrative	Fund Raising	Total
Salaries	\$ 27,740	\$ 15,765	\$ 4,470	\$ 48,975
Payroll taxes	2,800	240	1,167	4,907
Auto camp	30,400	-	-	30,400
Bank charges	-	143	-	143
publicist fee	-	1,733	-	1,733
Fund raising	-	-	2,328	2,328
Insurance	-	862	-	862
Interest	-	500	-	500
Legal & professional	608	4,113	-	4,721
Marketing	-	-	210	210
Membership/				
- membership dues	1,312	628	-	1,940
Miscellaneous	-	81	-	81
Travel meetings	-	602	-	602
Printing	3,349	200	-	3,549
Professional				
development	2,820	212	-	3,032
Postage	2,866	517	-	3,383
Supplies	142,210	-	-	142,210
Public relations	-	249	-	249
Repairs and maintenance	283	210	77	570
Special projects	222	-	-	222
Supplies	1,881	251	250	2,382
Telephone	1,881	1,891	-	3,772
Travel	2,382	-	-	2,382
<b>TOTAL EXPENSES</b>	<b>\$ 212,260</b>	<b>\$ 22,551</b>	<b>\$ 3,387</b>	<b>\$ 238,198</b>

See Notes to Financial Statements.