

GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS)

VILLAGE OF COLLINGTON, LOUISIANA

SCHEDULE OF MAYOR AND BOARD OF ALDERMEN COMPENSATION  
Year Ended December 31, 1995

Robert Stewart, Mayor	\$	840
Foster Hoggood, Alderman		480
Nancy Carroll, Alderman		480
James Fontenot, Alderman		<u>480</u>
Total compensation	\$	<u>2,280</u>

See accountant's compilation report.

*Debt*

10. We examined bank deposits for the period under examination to determine whether any such deposits appeared to be proceeds of banks loans, bonds, or like indebtedness.

o We reviewed the detail general ledger for the period and noted no such deposits.

*Advances and Loans*

11. We examined payroll records and minutes for the year to determine whether any payments had been made to employees which may constitute bonuses, advances or gifts.

o We noted no instances of noncompliance.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on the assertions included in the accompanying *Louisiana Amusement Charities*. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Village of Collinsville, Louisiana, and the Legislative Auditor and should not be used by those who have not agreed to the procedures and takes responsibility for the sufficiency of the procedures for their purposes. However, under state law, this report is a public record and subject to unlimited distribution.

April 3, 1997

*Hill, Arpaia & Co.*

**INDEPENDENT ACCOUNTANTS REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

Honorable Robert Strawn, Mayor,  
and Members of the Board of Aldermen  
Village of Collinston, Louisiana

We have performed the procedures enumerated below, which were agreed to by the management of Village of Collinston, Louisiana, solely to assist you in evaluating the accompanying *Louisiana Attention Certificate*, dated November 12, 1998, and prepared for the year ended December 31, 1998. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purposes for which this report has been requested or for any other purpose.

Our applied procedures, together with any findings, follow:

*Public Bid Law*

1. We selected all expenditures, if any, made during the year for materials and supplies exceeding \$5,000, or public works exceeding \$50,000, and determined whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).
  - Our review of expenditure totals and cash disbursement journals revealed one individual expenditure for materials and supplies exceeding \$5,000 and no individual expenditures for public works exceeding \$50,000. We noted no instances of noncompliance with the public bid law.

*Code of Ethics for Public Officials and Public Employees*

2. We obtained from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.



## SUPPORTING SCHEDULE

VILLAGE OF COLLINGTON, LOUISIANA

STATEMENT OF CASH FLOWS -  
 PROPRIETARY FUND TYPE - ENTERPRISE FUND  
 Year Ended December 31, 1995

CASH FLOWS FROM OPERATING ACTIVITIES

Operating income	\$	17,866
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation		15,488
(Increase) decrease in accounts receivable	(	2,289)
(Increase) decrease in restricted assets	(	5,021)
Increase (decrease) in accounts payable	(	39)
Increase (decrease) in accrued expenses		78
Increase (decrease) due to other funds		2,157
Increase (decrease) in liabilities payable from restricted assets		<u>4,615</u>
Net cash provided by operating activities	\$	<u>27,718</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Interest and miscellaneous revenues	\$	<u>2,560</u>
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CASH FLOWS USED BY CAPITAL AND RELATED FINANCING  
 ACTIVITIES

Repayment of revenue bonds	\$	<u>3,000</u>
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CASH FLOWS USED BY NONCAPITAL FINANCING ACTIVITIES

Operating transfers out	\$	<u>26,898</u>
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Net increase in cash and cash equivalents	\$	375
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CASH AND CASH EQUIVALENTS - beginning		<u>3,338</u>
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CASH AND CASH EQUIVALENTS - ending	\$	<u>3,992</u>
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See accountant's compilation report.

VILLAGE OF COLLINSTON, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 1996

	Budget	Actual	Variance - Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$ 14,700	\$ 14,469	\$ 2,750
Licenses and permits	14,533	14,272	( 262)
Intergovernmental	2,908	23,916	25,016
Fees and forfeitures	1,715	9,211	7,496
Charges for services	3,369	4,890	700
Interest and miscellaneous	2,559	1,322	( 1,238)
	<u>\$ 41,784</u>	<u>\$ 58,177</u>	<u>\$ 34,672</u>
<b>Expenditures:</b>			
<b>Current:</b>			
General government	\$ 23,833	\$ 30,333	\$ ( 6,500)
Public safety	18,953	32,853	( 13,900)
Capital outlay	-	17,413	( 17,413)
	<u>\$ 42,786</u>	<u>\$ 80,600</u>	<u>\$ ( 37,814)</u>
Excess (deficiency) of revenues over expenditures	\$ 900	\$ ( 13,623)	\$ ( 14,523)
<b>Other financing sources:</b>			
Operating transfers in	-	26,898	26,898
Excess of revenues and other financing sources over expenditures	\$ 900	\$ 13,275	\$ 12,375
Fund balance - beginning	2,503	2,507	-
Fund balance - ending	<u>\$ 3,403</u>	<u>\$ 15,782</u>	<u>\$ 12,379</u>

See accountant's compilation report.

VILLAGE OF COLLINGTON, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
For the Year Ended December 31, 1996

	General	Debt Service	Total - (Memorandum Only)
<b>Revenues:</b>			
Taxes	\$ 18,450	\$ 4,780	\$ 23,230
Licenses and permits	14,273	-	14,273
Intergovernmental	27,916	-	27,916
Fines and forfeitures	9,211	-	9,211
Charges for services	4,000	-	4,000
Interest and miscellaneous	1,322	156	1,478
	<u>\$ 76,173</u>	<u>\$ 4,936</u>	<u>\$ 81,109</u>
<b>Expenditures:</b>			
<b>Current:</b>			
General government	\$ 38,533	\$ -	\$ 38,533
Public safety	32,855	-	32,855
<b>Debt service:</b>			
Principal retirement	-	2,000	2,000
Interest	-	2,083	2,083
Capital outlay	17,415	-	17,415
	<u>\$ 88,803</u>	<u>\$ 4,083</u>	<u>\$ 92,886</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ (12,630)</b>	<b>\$ 2,821</b>	<b>\$ (9,809)</b>
<b>Other financing sources:</b>			
Operating transfers in	26,828	-	26,828
<b>Excess of revenues and other financing sources over expenditures</b>	<b>\$ 14,198</b>	<b>\$ 2,821</b>	<b>\$ 17,019</b>
<b>Fund balances - beginning</b>	<b>2,507</b>	<b>13,054</b>	<b>15,561</b>
<b>Fund balances - ending</b>	<b>\$ 16,703</b>	<b>\$ 16,475</b>	<b>\$ 33,178</b>

See accountant's compilation report.



Proprietary Fund Type	Account Group		Total - (Memorandum Only)
	General Fixed Assets	General Long-Term Debt	
Enterprise			
\$ 793	\$ -	\$ -	\$ 2,259
113	-	-	1,772
20,223	-	-	27,230
-	-	-	18,892
5,845	-	-	5,845
4,500	-	-	4,500
1,890	-	-	1,890
1,550	-	-	1,550
79,000	-	-	79,000
-	-	40,000	40,000
<u>\$ 113,824</u>	<u>\$ -</u>	<u>\$ 40,000</u>	<u>\$ 182,846</u>
\$ 440,000	\$ -	\$ -	\$ 440,000
-	306,192	-	306,192
21,086	-	-	21,086
( 156,979)	-	-	( 156,979)
-	-	-	16,475
-	-	-	15,733
<u>\$ 304,701</u>	<u>\$ 306,192</u>	<u>\$ -</u>	<u>\$ 701,147</u>
<u>\$ 418,531</u>	<u>\$ 306,192</u>	<u>\$ 40,000</u>	<u>\$ 823,593</u>

VILLAGE OF COLLINGSTON, LOUISIANA

COMBINED BALANCE SHEET -  
ALL FUND TYPES AND ACCOUNT GROUPS (Continued)  
December 31, 1996

	Governmental Fund Types	
	General	Debt Service
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 1,868	\$ -
Accrued expenses	1,259	-
Due to other funds	6,548	482
Revenue anticipation note payable	12,892	-
Payable from restricted assets:		
Customers' deposits	-	-
Due to other funds	-	-
Revenue bonds payable - current	-	-
Accrued interest payable	-	-
Revenue bonds payable - net of current portion	-	-
General obligation bonds payable	-	-
Total liabilities	<u>\$ 28,567</u>	<u>\$ 482</u>
<b>Equity and other credits:</b>		
Contributed capital	\$ -	\$ -
Investment in general fund assets	-	-
Retained earnings:		
Reserved for revenue bond retirement	-	-
Unreserved (deficit)	-	-
Fund balances:		
Reserved for debt service	-	15,475
Unreserved and undesignated	15,773	-
Total equity and other credits	<u>\$ 15,773</u>	<u>\$ 15,475</u>
Total liabilities, equity and other credits	<u>\$ 44,340</u>	<u>\$ 15,957</u>

See accountant's compilation report.

VILLAGE OF COLLINSTON, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 1996

ASSETS AND OTHER DEBITS	Governmental Fund Types	
	General	Debt Service
<b>Assets:</b>		
Cash and cash equivalents	\$ 11,753	\$ 6,031
Investment	5,800	-
Receivables:		
Taxes	4,025	2,890
Accounts	-	-
Due from other funds	23,070	8,516
Due from other governments	307	-
Restricted assets:		
Cash and cash equivalents	-	-
Due from other funds	-	-
Fixed assets (net)	-	-
<b>Other debits:</b>		
Amount available in Debt Service Funds	-	-
Amount to be provided for retirement of general long-term debt	-	-
<b>Total assets and other debits</b>	<u>\$ 44,935</u>	<u>\$ 16,937</u>

See accountant's compilation report.

# HILL, INZINA & COMPANY

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## ACCOUNTANTS' COMPILATION REPORT

Honorable Robert Stovant, Mayor,  
and Members of the Board of Aldermen  
Village of Collinston, Louisiana

We have compiled the accompanying general-purpose financial statements of Village of Collinston, Louisiana, as of and for the year ended December 31, 1996, and the accompanying supporting schedule, which is presented only for additional analysis, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supporting schedules, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supporting schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's assets and other debts, liabilities, equity and other credits, resources and expenditures/expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

April 3, 1997

*Hill, Inzina & Co.*

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VILLAGE OF COLLINGSTON, LOUISIANA  
FINANCIAL REPORT  
(Compiled)  
AND  
REPORT ON APPLYING AGREEMENTION PROCEDURES  
December 31, 1986

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Under provisions of state law, this report is a public document. A copy of this report shall be furnished to the council, or members, entity and officer, appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ~~10/31/86~~

**HILL, INZINA & COMPANY**

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Proprietary Fund Type	Account Groups		Totals - (Memorandum Only)				
	General Fixed Assets	General Long-Term Debt					
\$	5,000	\$	-	\$	21,673		
	-		-		5,000		
	-		-		6,913		
	7,682		-		7,682		
	-		-		31,086		
	-		-		507		
	31,382		-		31,382		
	644		-		644		
	372,914	366,182			739,106		
	-		16,473		16,473		
	-		23,523		23,523		
\$	418,531	\$	366,182	\$	40,800	\$	885,225

(continued)

3. We obtained from management a listing of all employees paid during the period under examination.
4. We determined whether any of those employees included in the listing obtained from management in agreed-upon procedure (2) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.
  - o We noted no instances of noncompliance.

#### *Budgeting*

5. We obtained a copy of the legally adopted budget and all amendments.
6. We traced the budget adoption and amendments to the minute book.
7. We compared the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues and expenditures exceeded budgeted amounts by more than 5%.
  - o The budget for the year ended December 31, 1996 was not formally adopted until February, 1996. Expenditures for the year ended December 31, 1995, exceeded appropriations of \$40,798 by \$49,015 or 120%.

#### *Accounting and Reporting*

8. We randomly selected six disbursements made during the period under examination and:
  - (1) traced payments to supporting documentation as to proper amount and payee, (2) determined if payments were properly coded to the correct fund and general ledger account, and (3) determined whether payments received approval from proper authorities.
    - o We noted no occurrences of lack of support, mis-coding or unauthorized payments in regard to the six disbursements randomly selected.

#### *Meetings*

9. We examined evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by I.S.A.-P.S. 42.1 through 42.12 (the open meetings law).
  - o We noted no instances of noncompliance.