

Fire Protection District No. 4 of
Livingston Parish

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET (2000-0000 BASIS)
AND ACTUAL - GENERAL FUND AND DEBT SERVICE FUNDS (CONTINUED)

For the Year Ended December 31, 1998

	<u>GENERAL FUND</u>				
	<u>ACTUAL GAAP BASIS</u>	<u>ADJUSTMENTS TO CARE BASIS</u>	<u>ACTUAL CARE BASIS</u>	<u>BUDGET CARE BASIS</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Medical	33	-	33	1,000	967
Miscellaneous office supplies and Postage	4,200	720	4,920	2,210	(2,710)
Repairs and Maintenance	2,713	-	2,713	1,500	(1,213)
Small Tools and Supplies	24,308	3,161	27,469	27,800	6,669
Taxes, Licenses and Permits	14,437	(185)	14,252	21,950	7,698
Telephone Training and Continued Education	4,767	2,806	7,573	8,400	(827)
Utilities	8,381	(921)	7,460	8,000	70
Debt Service: Principal	11,161	-	11,161	-	(11,161)
Retirement Interest	1,882	-	1,882	-	(1,882)
Total Expen- ditures	143,809	(1,195)	142,614	236,804	134,190
Excess (Deficiency) of Revenues Over Expen- ditures	28,000	(11,197)	16,803	1,186,000	214,897
Fund Balances at Beginning of Year	122,456	(228,231)	122,225	122,225	-
Fund Balances at End of Year	150,456	107,028	257,484	1,308,225	1,308,225

The accompanying notes constitute an integral part of this statement.

DEBT SERVICE FUND				
ACTUAL GRAP BASIS	ADJUSTMENTS TO CASH BASIS	ACTUAL CASH BASIS	BUDGET CASH BASIS	VARIANCE - FAVORABLE (UNFAVORABLE)
-	-	-	-	-
10	-	10	26	16
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
17,848	-	17,848	17,848	-
<u>12,178</u>	<u>-</u>	<u>12,178</u>	<u>12,178</u>	<u>-</u>
11,038	(800)	10,238	29,748	1701
(4,733)	344	(4,389)	(9,853)	5,464
<u>18,181</u>	<u>(21,342)</u>	<u>17,839</u>	<u>17,838</u>	<u>-</u>
\$ 14,488	\$ (21,342)	\$ 13,146	\$ 7,885	\$ 5,264

Fire Protection District No. 4 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

101 Cash and Cash Equivalents -

For reporting purposes, cash and cash equivalents include cash, demand deposits, and time certificates of deposit. Under state law the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the United States. Further, the District may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

As confirmed by the fiscal agent, the District had cash and cash equivalents totaling \$248,491 with a carrying value of \$229,284 at December 31, 1996. Cash and cash equivalents are stated at cost, which approximates market. These deposits must be secured under state law by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. These pledged securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to the parties involved. The following is a summary of cash and cash equivalents at December 31, 1996, with the related federal deposit insurance and pledged securities, if any. The cash and cash equivalents at December 31, 1996, were secured as follows:

	COMPIERRE BANK BALANCE DECEMBER 31, 1996	FDIC INSURANCE	BALANCE UNINSURED
Cash in Interest Bearing Checking Accounts	\$248,491	\$100,000	\$148,491
Total	<u>\$248,491</u>	<u>\$100,000</u>	
Uncollateralized - Securities Pledged and Held by the Custodial Bank in the Name of the Fiscal Agent			229,284
Deficiency of FDIC Insurance and Pledged Securities over Cash and Cash Equivalents			<u>\$ NONE</u>

Fire Protection District No. 4 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

Property taxes attach as an enforceable lien on property as of January 1, of each year. Taxes are levied in September or October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year.

The Fire District's taxes are collected by the Livingston Parish Tax Collector and are remitted to the Fire District monthly. The Fire District pays the Assessor's Office a fee for this service.

For the year 1996, taxes of 10.88 mills were levied on property with assessed valuations totaling \$28,812,180.

Total taxes assessed and taxes receivable at December 31, 1996, are as follows:

	GENERAL OPERATIONS <u>5.66 MILLS</u>	DEBT SERVICE <u>1.56 MILL</u>	<u>TOTAL</u>
Total 1996 Taxes Assessed	\$ 244,483	\$ 25,513	\$ 271,996
Less: Current Year Taxes Collected in 1996	<u>(18,538)</u>	<u>(882)</u>	<u>(19,420)</u>
Taxes Receivable - Current Year	227,945	24,631	252,576
Prior Year Tax Receivables at December 31, 1995	263,782	29,846	293,628
Less: Prior Year Tax Collected in 1996	<u>(228,283)</u>	<u>(22,827)</u>	<u>(251,110)</u>
Writeoff of Prior Year Uncollectible Taxes	<u>(12,678)</u>	<u>(6,222)</u>	<u>(18,900)</u>
Taxes Receivable - Prior Years	<u>4,821</u>	<u>686</u>	<u>5,507</u>
Total Property Taxes Receiv- able at December 31, 1996	243,720	25,309	269,029
Allowance for Uncollectible Accounts	<u>(13,284)</u>	<u>(1,251)</u>	<u>(14,535)</u>
Net Property Tax Receivable at December 31, 1996	<u>\$ 230,436</u>	<u>\$ 24,058</u>	<u>\$ 254,494</u>

Fire Protection District No. 4 of
Livingston Parish

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (HIGH-GRADE BASIS)
AND ACTUAL - (GENERAL FUND AND DEBT SERVICE FUNDS)

For the Year Ended December 31, 1988

GENERAL FUND

	ACTUAL CASH BASIS	ADJUSTMENTS TO CASH BASIS	ACTUAL CASH BASIS	BUDGET CASH BASIS	VARIANCE - FAVORABLE (UNFAVORABLE)
Revenues:					
Property Taxes	\$246,463	\$(12,882)	\$233,571	\$ 216,537	\$ 17,034
Intergovernmental - Note 5	68,238	-	68,238	68,238	-
Interest	7,719	-	7,719	8,088	2,369
Fire Insurance Commissions	47,503	-	47,503	47,503	-
Other - Note 6	1,981	-	1,981	1,538	443
Total Revenues	371,895	(12,882)	359,013	338,894	20,119
Expenditures:					
Salaries and Labor	88,384	-	88,384	87,000	8,614
Assessor Collection Fees	8,349	(387)	7,962	-	(7,962)
Bad Debts and Property Tax Adjustments	3,668	(3,668)	-	-	-
Capital Asset Expenditures	86,787	(2,788)	84,019	267,384	183,367
Dues and Sub- scriptions	642	-	642	1,538	896
Election Expenditures	13,781	-	13,781	17,000	3,219
Gas and Oil	8,148	(371)	7,777	11,800	4,023
Insurance	25,688	32	25,616	25,600	9,850
Janitorial and Kitchen Supplies	1,484	-	1,484	1,700	266
Professional Fees	3,000	-	3,000	13,000	8,000
Maintenance Contracts	762	-	762	1,500	238

(CONTINUED)

Fire Protection District No. 4 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1996

(1) Summary of Significant Accounting Policies -

The Fire Protection District No. 4 "the District" of Livingston Parish is a body corporate created by the Livingston Parish Police Jury, (now Livingston Parish Council) as provided by Louisiana Revised Statutes. The Fire District is governed by a board of five commissioners, two of whom are appointed by the Livingston Parish Council, two of whom are appointed by the Mayor and board of Aldermen of the Town of Walker, Louisiana and one member to be selected by the four members appointed. The Fire District was created on March 22, 1978 for the purpose of providing fire protection and prevention to District No. 4 of the Parish of Livingston.

The financial statements of the District have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB), is the standard-setting body for governmental accounting and financial reporting. On June 10, 1984, the GASB issued a modification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below and, where appropriate, subsequent pronouncements will be referenced.

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the Fire Protection District No. 4 of Livingston Parish Board of Commissioners. Control by or dependence on the Board was determined on the basis of taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

In conformance with Governmental Accounting Standards Board, Statement 14, the Fire District is a component unit of the Livingston Parish Council (formerly the Livingston Parish Police Jury), the governing body of the parish. The accompanying financial statements present information only on the funds and account groups maintained by the Fire District and do not present information on the Council and the general government services provided by that governmental unit.

Fire Protection District No. 4 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1994

B. Fund Accounting

The accounts of the Fire District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds of the Fire District are grouped, in the financial statements in this report, into two generic fund types and one broad fund category as follows:

General Fund - The General Fund is the general operating fund of the Fire District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

In addition to the two generic fund types, the District maintains two account groups. The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

General Fixed Asset Account Group - The fixed assets used in the governmental fund type operations of the Fire District are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost. Donated assets are recorded at their fair market value at date of donation.

General Long-Term Debt Account Group - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental fund type operations.

Fire Protection District No. 4 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Property taxes are recorded as revenues when levied even though a portion of the taxes may be collected in subsequent years.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

D. Budgetary Practices

The District utilizes the following budgetary practices:

The Fire Chief prepares the annual budget which is based on what is expected to be collected during the fiscal year and it is approved by the Board of Commissioners. The adopted budget constitutes the authority of the Fire Chief to incur liabilities and authorize expenditures from the respective budgeted funds. Additionally, certain expenditures are approved monthly by the Board before payment.

The budgets of the District are prepared on the cash basis of accounting.

E. Bad Debts

Uncollectible accounts due for property taxes are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

Fire Protection District No. 4 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

F. Total Columns on Combined Statements

Total Columns on the Combined Statements is captioned (Memorandum Only) to indicate that it is presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

G. Accumulated Unpaid Vacation and Compensatory Pay

At December 31, 1996 the District's liability for accumulated unpaid vacation and compensatory pay has been recorded in the general long-term debt group of accounts.

H. Comparative Data

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

I. Retirement Commitments

All employees of the District are required to be members of the Social Security System. This is the only retirement system of the District. The District contributed \$9,439 to the system during the year as its share of contributions. Future deficits in the system will be financed by the Federal Government and the District has no further liability to the system.

(5) Property Taxes -

On October 1, 1994, the voters of District #4 of Livingston Parish approved the renewal of a ten year 10 mill property tax to be assessed on the value of all property subject to taxation in the District. The tax will be levied annually for the period of ten years beginning January 1, 1995 and ending with the year beginning January 1, 2004. The tax shall be used for the purpose of maintaining and operating the District's fire protection facilities and paying the costs of obtaining water for fire protection purposes, including charges for fire hydrant rentals and services.

Fire Protection District No. 4 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

(C) Changes in General Fixed Assets -

A summary of changes in general fixed assets is as follows:

	BUILDINGS	FURNITURE AND EQUIPMENT	AUTOS AND TRUCKS	LAND	CONSTRUC- TION IN PROGRESS	TOTAL
Balance -						
January 1, 1996	\$208,363	\$346,419	\$396,375	\$ 18,000	\$111,167	\$1,080,324
Additions	-	18,788	1,000	8,000	69,000	97,788
Deletions	-	-	-	-	-	-
Balance -						
December 31, 1996	<u>\$208,363</u>	<u>\$365,207</u>	<u>\$397,375</u>	<u>\$ 26,000</u>	<u>\$180,167</u>	<u>\$1,177,112</u>

Port Vincent Station

On April 19, 1990, the District was able to negotiate a lease on a parcel of land within the corporate limits of the Village of Port Vincent. The lease is for a term of ninety-nine (99) years and for a total consideration of \$1. The purpose of the lease is to provide sufficient property for the creation of a local fire station within the corporate limits of the Village of Port Vincent.

During 1991, the District completed the exterior portion of the Port Vincent Station and had begun work on the interior portion of the building. During 1992 no additional cost was incurred. Total costs incurred to December 31, 1992, was \$48,000. There is a remaining estimated construction cost of \$1,500 at December 31, 1996.

Walker Additions

During 1994, the Walker Station addition was constructed, but at December 31, 1994, the inside of the building was not complete. In addition, during 1995, the District began construction on a second addition to the Walker Station but at December 31, 1995 the building was not complete. The District incurred costs in the current year of \$1,300 in connection with the additions to the Walker Station. Total costs incurred to December 31, 1996, was \$87,374. Total remaining construction costs are estimated to be \$3,700.

Fire Protection District No. 4 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (Continued)

December 31, 1988

Plainview Station

On June 9, 1988, the District purchased land for the construction of a Plainview Station. The cost of the land was \$1,000. In addition, the District had a metal building built on the property and has begun to work on the interior of the building. Total cost incurred for the construction of the building to December 31, 1988 is \$34,336. The total estimated remaining construction cost at December 31, 1988, is estimated to be \$2,500.

Arnold Road Station

On August 7, 1988, the District purchased land for the construction of an Arnold Road Station. The cost of the land was \$5,000. In addition, the District had a metal building built on the property and has begun to work on the interior portion of the building. Construction cost on the building to December 31, 1988, has amounted to \$30,324. The total remaining construction cost are estimated to be \$5,000.

Crocin Oaks Station

In May of 1988, the District began the preliminary work to build a new fire station on land that had been donated to the District. The total cost incurred on this project as of December 31, 1988 was \$3,008. The total remaining construction cost are estimated to be \$15,000 to complete the new fire station.

(4) Changes in Long-Term Debt -

A. The following is a summary of bond transactions of the District for the year ended December 31, 1988:

Bond Payable at January 1, 1988	\$242,570
Increase in Bonds Issued	-
Bond Retired Current Year	<u>13,845</u>
Bond Payable at December 31, 1988	<u>\$228,725</u>

General Obligation Bond:

On October 28, 1976, the District issued a public improvement bond in the amount of \$450,000 for the purpose of purchasing, constructing, and acquiring land, building, equipment and other facilities to aid in providing fire protection to District No. 4. The bond was purchased by the United States Department of Agriculture - Farmers Home Administration. All bond proceeds were expended for the designated purpose prior to June 30, 1982.

Fire Protection District No. 4 of
Livingston Parish

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND TRANSFERS
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

For the Year Ended December 31, 1996

	GOVERNMENTAL FUND TYPES		TOTAL	
	DOBT		DEBT/RESERVE/OTHER	
	GENERAL	SERVICE	1996	1995
Revenues:				
Property Taxes	\$288,453	\$ 26,813	\$315,266	\$345,472
Intergovernmental - Note 3	68,319	-	68,319	73,425
Interest	3,719	799	4,518	6,338
Fire Insurance Commissions	47,583	-	47,583	48,739
Other - Note 3	1,881	-	1,881	3,544
Total Revenues	391,855	28,312	420,167	475,498
Expenditures:				
Salaries and Labor	86,384	-	86,384	86,008
Assessor Collection Fees	8,349	927	9,276	8,788
Bad Debt and Property Tax Adjustments	1,888	375	2,263	24,739
Capital Asset Expenditures	88,797	-	88,797	88,829
Dues and Subscriptions	842	-	842	783
Election Expenditures	13,781	-	13,781	-
Gas and Oil	3,145	-	3,145	3,713
Insurance	25,588	-	25,588	28,381
Sanitorial and Kitchen Supplies	1,484	-	1,484	1,286
Accounting and Legal	3,000	-	3,000	8,127
Maintenance Contracts	782	-	782	809
Medical	33	-	33	69
Miscellaneous	4,389	18	4,407	1,723
Office Supplies and Postage	2,713	-	2,713	4,695
Repairs and Maintenance	26,388	-	26,388	26,676
Small Tools and Supplies	14,637	-	14,637	17,489
Taxes, Licenses and Permits	6,757	-	6,757	8,872
Telephones	9,191	-	9,191	8,148
Training and Conferences Education	3,402	-	3,402	5,426
Utilities	13,885	-	13,885	11,898
Debt Service:				
Principal Retirement	11,188	17,845	29,033	27,083
Interest	1,988	13,178	15,166	18,813
Total Expenditures	383,809	31,038	414,847	426,179
Excess (Deficiency) of Revenues Over Expenditures	8,046	(4,726)	3,320	49,319
Fund Balances at Beginning of Year	<u>426,486</u>	<u>18,181</u>	<u>444,667</u>	<u>414,330</u>
Fund Balances at End of Year	<u>\$434,532</u>	<u>\$ 13,455</u>	<u>\$447,987</u>	<u>\$463,649</u>

The accompanying notes constitute an integral part of this statement.

Fire Protection District No. 4 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

General Obligation Under Capital Lease:

With approval from the State Bond Commission, the District on June 28, 1990, entered into a Lease Purchase Agreement with FMC Corporation for the purchase of a firecrack (Starfire Pump). After the initial payment of \$14,000 in 1990, the District makes payments on the capital lease indebtedness in annual installments of \$13,174, which includes interest at 8.50% per annum. The capital lease indebtedness at December 31, 1996 was \$12,342.

A schedule of the outstanding lease principal and interest requirements at December 31, 1996, is as follows:

<u>DUE DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
June 26, 1997	\$ 12,342	\$ 1,032	\$ 13,374
Total General Obligation Under Capital Lease	<u>\$ 12,342</u>	<u>\$ 1,032</u>	<u>\$ 13,374</u>

(5) Intergovernmental Revenues -

During the year ended December 31, 1996, the District received state revenue sharing funds of \$66,239.

(6) Other Income -

Other income for the year ended December 31, 1996, is composed of the following:

Grant from Louisiana Forestry Commission	\$ 477
Donations	1,128
Miscellaneous	<u>132</u>
Total Other Income	<u>\$ 1,737</u>

(7) Litigation -

At December 31, 1996, there is no litigation pending against the Fire District.

COMPONENT UNIT FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

Fire Protection District No. 4 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

Even though pledged securities are considered uncollateralized under the provisions of CMBM Statute 1, Louisiana Revised Statute 39:1227 imposes a statutory requirement on the custodian bank to advertise and sell the pledged securities within 10 days of being notified by the entity that the fiscal agent has failed to pay deposited funds upon demand.

(9) Fire Protection Service Fees -

On July 20, 1996, a special election was held within District #4. The voters of District #4 of Livingston Parish approved the authorization to collect an amount not to exceed \$22.00 per annum for each residential or commercial structure for a term not to exceed ten years commencing January 1, 1997. Estimated revenues to be generated from this new service fee will be \$259,600 per year.

(10) Subsequent Events

Subsequent to December 31, 1996, the District entered into a contract with Ferrara Fire Apparatus, Inc. for the purchase of five (5) Class A Pumps. The estimated cost of these new pumps is \$998,800. The District anticipates using a portion of its designated funds for the downpayment on these trucks and then finance the remaining balance over approximately nine years. It is anticipated that revenues from the newly approved service fees which the District will begin collecting in late 1997, will be used to liquidate this debt.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

FIVE WASTEWATER DISTRICT No. 4 of
Livingston Parish
GENERAL FUND

COMPARATIVE BALANCE SHEET

December 31, 1996 and 1995

ASSETS	<u>1996</u>	<u>1995</u>
Cash on Hand and in Banks	\$ 216,124	\$ 200,638
Property Tax Receivables, Net of Allowance for Uncollectible Accounts of \$12,844 in 1996 and \$42,353 in 1995	310,888	321,430
State Revenue Sharing Receivable	22,746	22,746
Due from Debt Service Fund	1,783	-
Other Asset	-	520
Total Assets	<u>\$ 471,041</u>	<u>\$ 445,334</u>
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	\$ 14,422	\$ 18,385
Accrued Payroll	2,100	2,100
Payroll Taxes Payable	-	2,302
Total Liabilities	<u>16,522</u>	<u>22,787</u>
 Fund Balance:		
Unreserved:		
Designated for Capital Additions	70,666	68,000
Undesignated	<u>381,813</u>	<u>309,430</u>
Total Fund Balance	<u>452,479</u>	<u>428,450</u>
Total Liabilities and Fund Balance	<u>\$ 471,041</u>	<u>\$ 445,334</u>

See auditor's report.

Fire Protection District No. 4 of
Livingston Parish
GENERAL FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

For the Years Ended December 31, 1998 and 1999

	<u>1998</u>	<u>1999</u>
Revenues:		
Property Taxes	\$ 248,493	\$ 229,399
Intergovernmental	88,299	79,435
Interest	7,719	5,467
Fire Insurance Commissions	47,583	48,719
Other	<u>1,882</u>	<u>2,144</u>
Total Revenues	371,895	352,437
Expenditures:		
Salaries and Labor	88,384	86,880
Assessor Collection Fees	8,248	7,842
Bad Debts and Property Tax Adjustments	3,868	12,832
Capital Asset Expenditures	59,797	44,829
Fees and Subscriptions	643	383
Election Expenditures	13,782	-
Gas and Oil	9,148	7,133
Insurance	29,988	29,391
Janitorial and Kitchen Supplies	1,484	1,184
Accounting and Legal	5,000	6,127
Maintenance Contracts	762	509
Medical	33	69
Miscellaneous	4,289	1,720
Office Supplies and Postage	2,713	4,896
Repairs and Maintenance	28,328	26,876
Small Tools and Supplies	14,897	17,439
Taxes, Licenses and Permits	8,797	6,472
Telephone	3,191	6,144
Training and Continued Education	2,482	5,428
Utilities	11,888	11,830
Debt Service:		
Principal	11,181	10,328
Interest	<u>1,882</u>	<u>2,860</u>
Total Expenditures	343,609	329,838
Excess (Deficiency) of Revenues Over Expenditures	28,286	22,599
Fund Balance at Beginning of Year	424,454	459,317
Fund Balance at End of Year	\$ 452,740	\$ 481,916

See auditor's report.

DEBT SERVICE FUND

To accumulate resources for and to account for the payment of principal and interest on general obligation bonds.

General Obligation Bond - Issued October 28, 1976, for the purpose of constructing buildings and purchasing land and fire protection equipment for the Fire Protection District No. 4 of Livingston Parish. Payments are due in annual installments of principal and interest of \$38,723 until maturity in 2006. Interest is at 8.00%. Revenues from property taxes are dedicated to service this debt.

Fire Protection District No. 4 of
Livingston Parish
DEBT SERVICE FUND

COMPARATIVE BALANCE SHEETS

December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
ASSETS		
Cash in Bank	\$ 19,360	\$ 17,839
Property Tax Receivables, Net of Allowance for Uncollectible Accounts of \$3,952 in 1996 and \$1,708 in 1995	<u>23,658</u>	<u>22,128</u>
Total Assets	<u>\$ 37,118</u>	<u>\$ 39,977</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	\$ 927	\$ 796
Due to General Fund	<u>1,733</u>	<u>-</u>
Total Liabilities	2,660	796
Fund Balance:		
Reserved for debt service	<u>36,458</u>	<u>39,181</u>
Total Liabilities and Fund Balance	<u>\$ 37,118</u>	<u>\$ 39,977</u>

See auditor's report.

Fire Protection District No. 4 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

On September 1, 1987, Farmers Home Administration under the requirements of the Omnibus Budget Reconciliation Act of 1986 was required to sell a number of randomly selected Community Program Loans. The District's loan was one selected for sale. The new owner of the District's loan is Community Program Loan Trust and is being serviced by General Electric Credit Corporation. All subsequent payments and requirements of the original loan remain the same. The District makes payments on the bond indebtedness in annual installments of \$29,723 which includes interest at 8% per annum. The bonded indebtedness at December 31, 1996 was \$225,025.

A schedule of the outstanding 1978 General Obligation Bond and the interest and principal requirements by dates is as follows:

<u>DUE DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
October 18, 1997	\$ 18,475	\$ 13,248	\$ 31,723
October 18, 1998	19,399	10,324	29,723
October 18, 1999	20,368	9,354	29,722
October 18, 2000	21,387	8,338	29,725
October 18, 2001	22,453	7,268	29,721
October 18, 2002	23,579	6,144	29,723
October 18, 2003	24,758	4,965	29,723
October 18, 2004	25,996	3,727	29,723
October 18, 2005	27,295	2,427	29,722
October 18, 2006	21,325	1,043	22,368
Total General Obligation Bond	<u>\$225,025</u>	<u>\$ 64,854</u>	<u>\$289,879</u>

8. The following is a summary of capital lease payable transactions of the District for the year ended December 31, 1996.

Capital Lease Payable at January 1, 1996	\$ 23,333
Increase in Capital Leases	-
Capital Lease Retirement Current Year	<u>11,192</u>
Capital Lease Payable at December 31, 1996	<u>\$ 12,141</u>

HANNIS T. BOURGEOIS & CO., L.L.P.

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MEMPHIS, TENNESSEE 38103

April 11, 1997

Board of Commissioners
Fire Protection District No. 4 of
Livingston Parish
Livingston Parish Council
(Formerly the Livingston Parish
Police Jury)
Walker, Louisiana

We have audited the component unit financial statements of the Fire Protection District No. 4 of Livingston Parish, Louisiana, for the year ended December 31, 1996, and have issued our report thereon dated April 11, 1997.

We conducted our audit in accordance with generally accepted auditing standards and ~~Comptroller's~~ auditing standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the District is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

Fire Protection District No. 4 of
Livingston Parish
BEST SERVICE PLAN

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

For the Years Ended December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
Revenues:		
Property Taxes	\$ 28,813	\$ 22,380
Interest	<u>722</u>	<u>869</u>
Total Revenues	29,535	23,249
Expenditures:		
Assessor Collection Fees	923	786
Bad Debts and Property Tax Adjustments	375	1,817
Miscellaneous	10	5
Bond Principal	17,545	16,748
Bond Interest	<u>12,138</u>	<u>12,955</u>
Total Expenditures	31,031	32,411
Excess (Deficiency) of Revenues over Expenditures	(1,496)	(9,162)
Fund Balance at Beginning of Year	<u>38,181</u>	<u>47,343</u>
Fund Balance at End of Year	\$ 36,685	\$ 38,181

See auditor's report.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not specifically accounted for by other funds.

Fire Protection District No. 4 of
Livingston Parish

COMPARATIVE STATEMENTS OF GENERAL FIXED ASSETS - BY SOURCE

December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
General Fixed Assets, at Cost:		
Land	\$ 22,000	\$ 18,000
Buildings	328,363	228,363
Furniture and Equipment	166,419	144,650
Autos and Trucks	196,375	193,375
Construction in Progress	<u>300,257</u>	<u>222,122</u>
Total General Fixed Assets	<u>\$1,183,323</u>	<u>\$1,097,526</u>
Investment in General Fixed Assets From:		
General Obligation bond	\$ 421,120	\$ 421,120
General Fund Revenues:	750,169	662,372
Donations	<u>14,034</u>	<u>14,034</u>
Total Investment in General Fixed Assets	<u>\$1,185,323</u>	<u>\$1,097,526</u>

See auditor's report.

Fire Protection District No. 4 of
Livingston Parish

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS

FOR THE Year Ended December 31, 1966

	TOTAL	LAND	BUILDINGS	FURNITURE AND EQUIPMENT	AUTOS AND TRUCKS	CONSTRUC- TION IN PROGRESS
General Fixed Assets at Beginning of Year	\$1,097,000	\$ 10,000	\$120,363	\$346,680	\$393,375	\$116,122
Additions: General Fund Revenues	\$6,707	0,000	-	10,763	3,000	69,028
Deductions: Assets Removed or Transferred	-	-	-	-	-	-
General Fixed Assets at End of Year	\$1,103,707	\$ 10,000	\$120,363	\$357,443	\$396,375	\$185,197

See auditor's report.

GENERAL LONG-TERM DEBT
ACCOUNT GROUP

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds. To also account for the accumulated unpaid vacation to be financed from the general fund.

Fire Protection District No. 4 of
Livingston Parish

COMPARATIVE STATEMENTS OF GENERAL LONG-TERM DEBT

December 31, 1998 and 1995

	<u>1998</u>	<u>1995</u>
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT:		
Amount Available in the Debt Service Fund for Debt Retirement	\$ 34,450	\$ 28,181
Amount to be Provided for Retirement of General Long-Term Debt:		
From Dedicated Property Taxes	190,847	203,189
From General Funds	12,142	23,333
Amount to be Provided for Accumulated Unpaid Vacation and Compensatory Time	<u>5,218</u>	<u>3,228</u>
Total Available and to be Provided	<u>\$ 342,478</u>	<u>\$ 369,631</u>
GENERAL LONG-TERM DEBT PAYABLE:		
General Obligation Bond	\$ 228,000	\$ 242,578
General Obligation Under Capital Lease	12,142	23,333
Accumulated Unpaid Vacation and Compensatory Time	<u>5,208</u>	<u>3,728</u>
Total General Long-Term Debt	<u>\$ 242,478</u>	<u>\$ 269,639</u>

See auditor's report.

OTHER SUPPLEMENTARY INFORMATION

Fire Protection District No. 4 of
Livingston Parish

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS

For the Years Ended December 31, 1996 and 1995

NAME, ADDRESS AND PHONE NUMBER	TERM OF OFFICE	1996	1995
Ivy B. Day Chairman 12648 Day Street Walker, LA 70705 667-1647	3 Years	\$ -	\$ -
Nicky E. Hoff Vice-Chairman 39271 Betty Drive Walker, LA 70705 665-1629	3 Years	\$ -	\$ -
Gary Lane 14435 Dickinson Lane Port Vincent, LA 70726 698-4253	3 Years	\$ -	\$ -
Ralph C. Hitley (Appointed January, 1995) 13085 Friendship Road Walker, LA 70705 664-1168	3 Years	\$ -	\$ -
Donald R. Dedon (Appointed February, 1995) 14221 Walker North Road Walker, LA 70705 665-5711	3 Years	\$ -	\$ -
Dwight W. Lantz (Resigned February, 1996) 14764 Gravelblair Drive Derham Springs, LA 70728 664-1652	3 Years	\$ -	\$ -
		<u>\$ -</u>	<u>\$ -</u>

<u>ACCOUNT GROUPS</u>		<u>TOTAL</u>	
<u>GENERAL</u>	<u>GENERAL</u>	<u>(INDEBTMENT ONLY)</u>	
<u>FIXED</u>	<u>LONG-TERM</u>	<u>1988</u>	<u>1995</u>
<u>ASSETS</u>	<u>DEBT</u>		
\$ -	\$ -	\$ 228,384	\$ 218,377
-	-	254,324	243,877
1,193,323	-	1,193,323	1,097,828
-	-	22,748	22,748
-	-	1,733	-
-	-	-	588
-	34,458	34,458	38,181
-	5,308	5,308	1,735
-	202,369	202,708	224,722
<u>\$1,193,323</u>	<u>\$ 242,475</u>	<u>\$1,943,985</u>	<u>\$1,652,364</u>
\$ -	\$ -	\$ 17,343	\$ 17,182
-	-	2,105	2,108
-	-	-	2,307
-	-	1,733	-
-	225,025	225,025	242,578
-	12,342	12,342	23,300
-	5,368	5,368	1,738
-	242,475	243,463	291,201

INDEPENDENT AUDITOR'S REPORT ON
INTERNAL CONTROL STRUCTURE BASED ON AN
AUDIT OF THE COMPONENT UNIT FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Exhibit A
(Cont'd next)

ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)	
GENERAL FUND ASSETS	GENERAL LONG-TERM DEBT	1988	1989
1,193,323	-	1,193,323	1,087,526
-	-	34,458	39,181
-	-	78,408	49,024
<u>-</u>	<u>-</u>	<u>381,204</u>	<u>338,432</u>
<u>1,193,323</u>	<u>-</u>	<u>1,604,323</u>	<u>1,983,163</u>
<u>\$1,193,323</u>	<u>\$ 242,478</u>	<u>\$1,943,985</u>	<u>\$1,983,364</u>

Fire Protection District No. 4 of
Livingston Parish

In planning and performing our audit of the component unit financial statements of the Fire Protection District No. 4 of Livingston Parish, Louisiana, for the year ended December 31, 1986, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in accounts that would be material in relation to the component unit only financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of management and the office of Legislative Auditor, State of Louisiana. However, this report is a matter of public record, and its distribution is not limited.

Respectfully submitted,

Warren L. Benjamin & Co., L.L.P.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF THE COMPONENT UNIT
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

HANNIS T. BOURGEOIS & CO., L.L.P.

MEMBER FIDELITY & BOND
AND ITS SUCCESSORS SINCE 1934
MEMBER OF FINANCIAL RISK
INSURANCE POLICIES GROUP
MEMBER OF THE NATIONAL ASSOCIATION
OF PUBLIC ACCOUNTANTS
MEMBER OF THE AMERICAN INSTITUTE
OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF THE NATIONAL ASSOCIATION
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MEMBER
NATIONAL ASSOCIATION OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER OF THE AMERICAN
INSTITUTE OF CERTIFIED PUBLIC
ACCOUNTANTS

April 11, 1997

Board of Commissioners
Fire Protection District No. 4 of
Livingston Parish
Livingston Parish Council
(Formerly the Livingston Parish
Police Jury)
Walker, Louisiana

We have audited the component unit financial statements of the Fire Protection District No. 4 of Livingston Parish, Louisiana, for the year ended December 31, 1996, and have issued our report thereon dated April 11, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the District is the responsibility of the District's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of management and the Office of Legislative Auditor, State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

Hannis T. Bourgeois & Co., L.L.P.

1499

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FEBRUARY 19 1967

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BY-LAWED ORGANIZATION
REGULATORY BOARD, COMMISSION
SUPERVISOR OF THE ACCOUNTING BOARD, BOARD OF
RECORDS AND RECORDS
COMMISSIONER OF FINANCIAL INSTITUTIONS
COMMISSIONER OF INSURANCE

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewer, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: APR 4 1967

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Certified Public Accountants

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FEDERAL BUREAU OF INVESTIGATION
OF THE UNITED STATES DEPARTMENT OF JUSTICE

MEMBER
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

April 13, 1997

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Fire Protection District No. 4 of
Livingston Parish
Livingston Parish Council
Walker, Louisiana

We have audited the accompanying component unit only financial statements of the Fire Protection District No. 4 of Livingston Parish, Louisiana, a component unit of the Livingston Parish Council. (Formerly the Livingston Parish Police Jury) as of and for the year ended December 31, 1996, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to in paragraph one present fairly, in all material respects, the financial position of the Fire Protection District No. 4 of Livingston Parish, Louisiana, as of December 31, 1996, and the results of operations for the year then ended, in conformity with generally accepted accounting principles.

Fire Protection District No. 4 of
Livingston Parish

In accordance with Government Auditing Standards, we have also issued a report dated April 23, 2007, on our consideration of the Fire District's internal control structure and a report dated April 23, 2007 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the component unit financial statements taken as a whole. The individual fund and individual account group financial statements and the supplementary information and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the component unit financial statements of the Fire Protection District No. 4 of Livingston Parish, Louisiana. Such information has been subjected to the auditing procedures applied in the examination of the component unit financial statements, and, in our opinion, the information is fairly stated in all material respects in relation to the component unit financial statements taken as a whole.

Respectfully submitted,

Thomas L. Bourgeois & Co., L.L.P.

Fire Protection District No. 4 of
Livingston Parish

COMBINED BALANCE SHEET - ALL FUND TYPES
AND ACCOUNT SCHEDULE

December 31, 1994

	<u>GOVERNMENTAL</u>	
	<u>GENERAL</u>	<u>DEBT SERVICE</u>
ASSETS		
Cash on Hand and in Banks - Note 2	\$ 228,128	\$ 13,268
Receivables, Net of Allowance for Uncollectible Accounts - Note 3	238,466	12,898
Fixed Assets - Notes 3 and 4	-	-
State Revenue Sharing Receivable	22,748	-
Due from Other Funds	2,733	-
Other Asset	-	-
Amount Available in the Debt Service Fund for Debt Retirement	-	-
Amount to be Provided for Accumulated Unpaid Vacation and Compensatory Time	-	-
Amount to be Provided for Retirement of General Long-Term Debt	-	-
Total Assets	\$ 471,249	\$ 37,118
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts Payable	\$ 16,422	\$ 927
Accrued Expenses	2,188	-
Payroll Taxes Payable	-	-
Due to Other Funds	-	1,733
General Obligation Bond Payable - Note 4	-	-
General Obligation Under Capital Lease - Note 4	-	-
Accumulated Unpaid Vacation and Compensatory Time	-	-
Total Liabilities	28,627	2,660

(CONTINUED)

Fire Protection District No. 4 of
Livingston Parish

COMBINED BALANCE SHEET - ALL FUNDS TRUSTS
AND ACCOUNT GROUPS (CONTINUED)

December 31, 1998

	<u>GOVERNMENTAL</u>	
	<u>FUND TYPE</u>	
	<u>GENERAL</u>	<u>DEBT</u>
		<u>SERVICE</u>
Fund Equity:		
Investment in General Fixed Assets	-	-
Fund Balances:		
Reserved for Debt Service	-	34,458
Unreserved:		
Designated for Capital Additions	79,608	-
Undesignated	<u>381,834</u>	<u>-</u>
Total Fund Equity	<u>461,442</u>	<u>34,458</u>
Total Liabilities and Fund Equity	<u>\$ 471,869</u>	<u>\$ 33,118</u>

The accompanying notes constitute an integral part of this statement.

Fire Protection District No. 4 of
Livingston Parish

SCHEDULE OF INSURANCE IN FORCE

December 31, 1996

<u>INSURANCE COMPANY</u>	<u>COVERAGE</u>	<u>AMOUNT</u>	<u>EXPIRATION DATE</u>
Louisiana Workers' Compensation Corporation	Workmen's Compensation	\$ 800,000	12/31/96
Cigna	Commercial Auto Policy	\$ 300,000	1/01/97
Fidelity and Deposit In- surance Co.	Safety Bonds: Fire Chief Secretary	\$ 150,000 \$ 150,000	1/20/97 1/20/97
Cigna	Multi-Peril Business Policy	\$2,000,000	1/01/97