

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
LAWS AND REGULATIONS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS

Board of Control
Jefferson Davis Parish Library
Jefferson Davis Parish Police Jury
Jennings, Louisiana

We have audited the component unit financial statements of the Jefferson Davis Parish Library, a component unit of the Jefferson Davis Parish Police Jury, as of and for the year ended December 31, 1996, and have issued our report thereon dated June 10, 1997.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Jefferson Davis Parish Library, is the responsibility of the Jefferson Davis Parish Library, management. As part of obtaining reasonable assurance about whether the component unit financial statements are free of material misstatement, we performed tests of the Library's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the board of control, management, and the Legislative auditors. However, this report is a matter of public record and its distribution is not limited.

Kielbaso, Gillespie & Co.
Certified Public Accountants

Jennings, Louisiana
June 10, 1997

Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees the Jefferson Davis Parish Library, did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that error or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable conditions described above is a material weakness.

This report is intended for the information of the Library's management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Krislow, Gillette & Co.
Certified Public Accountants

Jennings, Louisiana
June 30, 1997

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
STRUCTURE RELATED MATTERS NOTED IN A FINANCIAL
STATEMENT AUDIT CONDUCTED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS

Board of Control
Jefferson Davis Parish Library
Jefferson Davis Parish Police Jury
Jennings, Louisiana

We have audited the general purpose financial statements of the Jefferson Davis Parish Library for the year ended December 31, 1996, and have issued our report thereon dated June 16, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Jefferson Davis Parish Library, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements the Jefferson Davis Parish Library, for the year ended December 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted a certain matter involving the internal controls structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the intentions of management in the general purpose financial statements.

**OTHER REPORTS REQUIRED BY
GOVERNMENTAL AUDITING STANDARDS**

JEFFERSON DAVIS PARISH LIBRARY
JEFFERSON DAVIS PARISH POLICE JURY
Bossier, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

provided on the basis of population from the member libraries. The Jefferson Davis Parish Library paid \$6,413 to the Bayouland Library System in 1996.

A summary of the latest audited financial information for the Bayouland Library System as of and for the year ended December 31, 1996, follows:

For all fund types and account groups:	
Total assets	\$ 101,913
Total liabilities(17,526)
Total equity	\$... 84,387
For the General Fund:	
Total revenues	\$ 85,506
Total expenditures(81,189)
Net increase in fund balance	\$4,317

The member libraries do not retain an equity interest in either assets or liabilities.

JEFFERSON DAVIS PARISH LIBRARY
JEFFERSON DAVIS PARISH POLICE JURY
Luling, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1986

Minimum rental payments in the amount of \$8,715 for all operating and maintenance leases during the year ended December 31, 1986, are recorded as an expense in operating services in the accompanying financial statements.

9. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions during the year:

	<u>Compensated</u> <u>Accounts</u>
Long-term obligations payable at January 1, 1986	\$ 12,869
Additions 11,218	
Deductions	<u>(18,154)</u>
Long-term obligations payable at December 31, 1986	<u>\$ 15,933</u>

10. LITIGATION AND CLAIMS

At December 31, 1986, the Library is not involved in any litigation and is not aware of any pending claims.

11. JOINT VENTURE - BAYOULAND LIBRARY SYSTEM

The Bayouland Library System was established as a cooperative system in 1974 under the provisions of Louisiana Revised Statute 53:1524 by the police juries of Acadia, Evangeline, Iberia, Lafayette, Lafourche, St. Martin, St. Mary, Terrebonne, and Vermilion Parishes and the boards of aldermen of the cities of Opelousas and Thibodaux. The university libraries of Louisiana State University at Eunice, Nicholls State University, and the University of Southwestern Louisiana are also members of the library system. In 1984, Allen Parish Library joined, followed by Jefferson Davis Parish Library in 1985. The major goal of the Bayouland Library System is to provide materials and services that will assist the member libraries in fulfilling their goal of offering the best possible service to library patrons in their respective communities. This includes interlibrary loan, reference, and courier services, continuing education workshops, and cooperative purchases.

The library system is governed by an executive council composed of the Bayouland system director and two representatives from each member library. The Bayouland Library System is headquartered in the Lafayette Parish Library, and its operation is financed by grants from the Louisiana State Library and by funds

**JEFFERSON DAVIS PARISH LIBRARY
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

The System issued an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14035, Baton Rouge, Louisiana 70808-0035, or by calling (504) 938-1344.

Funding Policy. Under Plan A, members are required by state statute to contribute 9.5 percent of their annual covered salary and the library is required to contribute at an actuarially determined rate. The current rate is 7.25 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The vestification requirements of plan members and the library are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:183, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuations for the prior fiscal year. The library's contributions to the System under Plan A for the years ending December 31, 1996, 1995 and 1994, were \$14,588, \$14,641, and \$14,479, respectively, equal to the required contributions for each year.

**6. POSTRETIREMENT HEALTH CARE
 AND LIFE INSURANCE BENEFITS**

The Jefferson Davis Parish Library does not provide any health care or life insurance benefits for any of its retired employees.

7. COMPENSATED ABSENCES

At December 31, 1996, employees of the library have accumulated and vested \$13,654 of employee leave benefits, which was computed in accordance with GASB Codification Section C69. All of this amount is recorded within the general long-term obligations account group.

8. LEASES

The library has operating and maintenance leases for several copies and fax machines. The minimum annual commitments under noncancelable operating and maintenance leases are as follows:

Fiscal year:		
1997	\$	9,653
1998		9,653
1999		8,566
2000		<u>2,736</u>
Total		\$ 30,608

**JEFFERSON DAVIS PARISH LIBRARY
JEFFERSON DAVIS PARISH POLICE JURY
Baton Rouge, Louisiana**

Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the municipal bank to advertise and sell the pledged securities within 90 days of being notified by the sheriff that the fiscal agent has failed to pay deposited funds upon demand.

4. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, 1996	Additions	Deductions	Other	Balance December 31, 1996
Land	\$ 24,600	\$ -0-	\$ -0-	\$ -0-	\$ 24,600
Buildings	256,178	-0-	-0-	-0-	256,178
Equipment and Furniture	311,213	8,348	258	(2,508)	316,821
Library books	783,122	84,018	8,347	238	879,041
Total	\$1,375,108	\$ 92,366	\$ 8,605	\$ (2,270)	\$ 1,435,600

5. PENSION PLAN

Plan Description. Substantially all employees of the Jefferson Davis Parish Library are members of the *Parochial Employees' Retirement System of Louisiana (System)*, a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the library are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one percent of final average salary plus \$20 for each year of supplemental-plan-only service earned before January 1, 1980. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employer contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or awarded by state statute.

JEFFERSON DAVIS PARISH LIBRARY
JEFFERSON DAVIS PARISH POLICE JURY
Baton Rouge, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

The cost of current leave privileges, computed in accordance with GASB Codification Section 160, is recognized as a current-year expenditure in the General Fund when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

1. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the General Fund when due.

A. TOTAL COLUMN ON BALANCE SHEET

The total column on the balance sheet is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. LITTED TAXES

The library's tax millage for 1995 was utilized to fund expenditures for the year 1996. The library's authorized tax millage is five mills. The library levied 5.78 mills for 1995. The difference is the result of the measurement of taxable property required by Article 7, Section 18 of the Louisiana Constitution of 1974.

3. CASH

At December 31, 1996, the library has cash (book balances) totaling \$213,084, as follows:

Non-interest-bearing demand deposits	\$	25,595
Interest-bearing demand deposits		162,914
Petty cash		185
Cash on hand not deposited		24,390
Total	\$	213,084

At December 31, 1996, the library has \$197,212 in deposits (collateral bank balances). These balances are secured from risk by \$135,251 of federal deposit insurance and \$62,061 of pledged securities held by the collateral bank in the name of the fiscal agent bank (GASB Category 3).

JEFFERSON DAVIS PARISH LIBRARY
JEFFERSON DAVIS PARISH POLICE JURY
Bossier, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1986

The reconciliation of amounts reported on page 3 as cash balance at end of year to amounts reported as cash reported on page 3 is as follows:

Cash balance at end of year - page 3	\$	179,012
Add:		
Cash in transit		24,400
Payroll withholdings		9,175
Other		467
Cash - page 3	\$	213,054

F. CASH

Cash includes amounts in interest-bearing demand deposits and petty cash. Under state law, the library may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or certificates of deposit with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

G. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructure are not capitalized. No depreciation has been provided on general fixed assets. Approximately 90 percent of general fixed assets are valued at actual historical cost, while the remaining 10 percent are valued at estimated historical cost of similar items purchased at that time.

H. COMPENSATED ABSENCES

All full-time staff members accrue vacation leave on January 1 of each year for work performed during the previous 12 months. One-half of the vacation leave earned each year may be carried forward. Employees with a master's degree in library science receive 20 days of vacation leave per year; employees with an undergraduate degree and 18 hours of library science receive 15 days, and other employees receive 10 days until the tenth year of employment, when an additional week of vacation leave is granted to the employee. Employees are allowed one day of sick leave per month and may accumulate up to 60 days of sick leave. Upon termination of employment, employees may be paid for accumulated unused vacation leave.

JEFFERSON DAVIS PARISH LIBRARY
JEFFERSON DAVIS PARISH POLICE JURY
Bossier, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for vacation leave, which is recognized when paid.

E. BUDGET PRACTICES

Prior to November 1, the librarian prepares the proposed operating budget and submits it to the library board of control. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the Jefferson Davis Parish Library to obtain taxpayer comments. The public hearing for the 1996 fiscal year budget was advertised on November 16, 17 and 19, 1995. The public hearing was held on November 20, 1995, and the budget was adopted on that date.

The library adopts its budget on a cash basis. Unexpended budget balances lapse at year end. The budget is used as a management control device and is formally integrated into the general ledger. On the budget comparison, revenues, expenditures, and changes in fund balance have been adjusted to a cash receipts and disbursements basis of accounting.

The amount detailed in the legally adopted budget as Debt Service has been reclassified for purposes of these financial statements as part of operating services. The purpose of the line item debt service in the budget is for the monthly operating lease payments for several copiers (as described in Note B). These payments are included in operating services.

The following reconciles the amount shown as excess of receipts over disbursements on the budget comparison, page 5, with the amount shown on page 4:

Excess (Deficiency) of receipts over disbursements - page 5	\$	32,097
Add:		
Current-year receivables		23
Prior-year payables		5,548
Less:		
Prior-year receivables		(23)
Current-year payables		(13,029)
Excess (Deficiency) of receipts and other sources over expenditures - page 4	\$	24,564

JEFFERSON DAVIS PARISH LIBRARY
JEFFERSON DAVIS PARISH POLICE JURY
Terrebonne, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

C. FUND ACCOUNTING

The library uses a fund (General Fund) and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the Funds because they do not directly affect net expendable available financial resources.

The General Fund of the library is classified as a governmental fund. The General Fund is the general operating fund of the library and accounts for all financial activities of the library, including acquisition of general fixed assets and servicing of general long-term obligations.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The General Fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The operating statement of the General Fund presents increases and decreases in net current assets. The modified accrual basis of accounting is used by the General Fund. The General Fund uses the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recognized as revenue during the budgetary period the levy was intended to finance. Ad valorem taxes are assessed for the calendar year, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. Any collections of ad valorem taxes or state revenue sharing prior to the period it was intended to finance are recorded as deferred revenues.

Interest income represents amounts earned on checking accounts deposited with financial institutions. Interest earned on checking accounts is recorded when available.

Substantially all other revenues are recorded when received.

JEFFERSON DAVIS PARISH LIBRARY
JEFFERSON DAVIS PARISH POLICE JURY
Irridge, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

INTRODUCTION

The Jefferson Davis Parish Library was established by the parish governing authority under the provisions of Louisiana Revised Statute 25:211. The Library provides citizens of the parish access to library materials, books, magazines, records, and films. The library is governed by a board of control that is appointed by the parish police jury in accordance with the provisions of Louisiana Revised Statute 25:214. The members of the board of control serve terms of 3 years and are appointed on a rotating basis. The members of the board of control serve without pay. The Jefferson Davis Parish Library operates through 4 facilities in Jefferson Davis Parish. The main facility is in Iriridge, and others are located in Ulloa, Webb, and Lake Arthur. The Library has a total of 18 employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Jefferson Davis Parish Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

Section 2108 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

1. Appointment of governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public service

Because the police jury appoints members of the board and has the ability to significantly influence operations, the Library was determined to be a component unit of the Jefferson Davis Parish Police Jury, the governing body of the parish with the oversight responsibility. The accompanying financial statements present information only on the funds maintained by the Library and do not present information of the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

**JEFFERSON DAVIS PARISH LIBRARY
JEFFERSON DAVIS PARISH POLICE JURY
Bossier, Louisiana
GOVERNMENTAL FUND-GENERAL FUND**

Statement of Revenues, Disbursements, and Changes in Cash Balance-
Budget (Cash Basis) and Actual
For the Year Ended December 31, 1996.

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
All salaries taxes	\$ 468,683	\$ 468,683	\$ -
Intergovernmental revenues-state revenue sharing	31,423	31,423	-
Fees and charges for library services	8,547	11,908	3,361
Fines and Refrshures	2,895	4,144	1,249
Interest earnings	4,738	6,239	1,511
Other revenues	892	812	-80
Total revenues	<u>517,978</u>	<u>523,209</u>	<u>5,231</u>
EXPENDITURES			
Current:			
Culture and recreation-libraries:			
Salaries and related benefits	275,194	271,758	3,436
Operating services	168,638	194,089	25,351
Materials and supplies	21,580	19,789	1,791
Travel and other charges	3,589	3,440	149
Capital outlay	69,745	83,884	14,139
Intergovernmental expenditures:			
Bayouland Library System	6,439	6,412	27
Deductions from all salaries taxes	14,285	14,241	44
Total expenditures	<u>579,532</u>	<u>674,209</u>	<u>94,677</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(61,744)	51,998	113,742
OTHER FINANCING SOURCES			
Proceeds from sale of assets	99	99	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	(61,744)	52,097	113,841
FUND BALANCE AT BEGINNING OF YEAR	146,915	146,915	-
FUND BALANCE AT END OF YEAR	\$ 85,171	\$ 179,012	\$ 93,841

The accompanying notes are an integral part of this statement.

**JEFFERSON DAVIS PARISH LIBRARY
JEFFERSON DAVIS PARISH POLICE JURY
Bossier, Louisiana
GOVERNMENTAL FUND-GENERAL FUND**

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 1995

REVENUES	
Ad valorem taxes	\$ 468,683
Intragovernmental revenues-state revenue sharing	31,423
Fees and charges for library services	11,978
Fines and forfeitures	4,344
Interest earnings	8,278
Other revenues	877
Total revenues	535,583
EXPENDITURES	
Current:	
Culture and recreation-libraries:	
Salaries and related benefits	271,250
Operating services	66,348
Materials and supplies	29,820
Travel and other charges	3,424
Capital outlay	71,722
Intergovernmental expenditures:	
Regional Library System	6,413
Deductions from ad valorem taxes-pension	14,341
Total expenditures	468,818
EXCESS OF REVENUES OVER EXPENDITURES	24,465
OTHER FINANCING SOURCES	
Proceeds from sale of assets	79
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	24,544
FUND BALANCE AT BEGINNING OF YEAR	142,349
FUND BALANCE AT END OF YEAR	\$ 166,893

The accompanying notes are an integral part of this statement.

JEFFERSON DAVIS PARISH LIBRARY
JEFFERSON DAVIS PARISH POLICE JURY
 Bogalusa, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Balance Sheet, December 31, 1998

	Governmental Fund General Fund	Account Groups		Total (Minorities)
		General Fixed Assets	General Long-Term Liabilities	
ASSETS AND OTHER DEBITS				
Assets:				
Cash	\$ 213,000	\$ -	\$ -	\$ 213,000
Receivables:				
Other	22	-	-	22
Land, buildings, equipment, and books	0	1,486,000	-	1,486,000
Deposits	482	-	-	482
Other debits:				
Amount to be provided for retirement of general long-term obligations	0	0	13,604	13,604
TOTAL ASSETS AND OTHER DEBITS	\$ 213,504	\$ 1,486,000	\$ 13,604	\$ 1,663,108
LIABILITIES, EQUITY, AND OTHER CREDITS				
Liabilities:				
Accounts payable	\$ 13,070	\$ -	\$ 0	\$ 13,070
Unearned income	24,480	-	0	24,480
Federal and related liabilities	9,715	-	0	9,715
Compensated absences payable	0	0	13,604	13,604
Total Liabilities	47,265	0	13,604	60,869
Equity and Other Credits:				
Investment in general fixed assets	0	1,486,000	0	1,486,000
Fund balance - unreserved, undesignated	166,239	0	0	166,239
Total Fund Equity and Other Credits	166,239	1,486,000	0	1,663,119
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 213,504	\$ 1,486,000	\$ 13,604	\$ 1,663,119

The accompanying notes are an integral part of this statement.

KRIELOW, GILLESPIE & CO.

A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

Board of Control
Jefferson Davis Parish Library
Jefferson Davis Parish Police Jury
Bossier, Louisiana

We have audited the accompanying component unit financial statements of the Jefferson Davis Parish Library, a component unit of the Jefferson Davis Parish Police Jury, as of December 31, 1996, and for the year then ended. These component unit financial statements are the responsibility of the Jefferson Davis Parish Library's management. Our responsibility is to express an opinion on these component unit financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the component unit financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall component unit financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Jefferson Davis Parish Library, as of December 31, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Krielow, Gillespie & Co.

Certified Public Accountants

Bossier, Louisiana
June 10, 1997

JEFFERSON DAVIS PARISH LIBRARY
JEFFERSON DAVIS PARISH POLICE JURY
Bossier, Louisiana

Component Unit Financial Statements and
Independent Auditors' Reports
As of and for the Year Ended December 31, 1996

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Lafayette, Louisiana

**Component Unit Financial Statements and
Independent Auditor Reports**
As of and for the Year Ended
December 31, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: June 06 1997