

**WATERWORKS DISTRICT
STATEMENTS OF FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 1998 AND 1999**

Note 1 - Summary of Significant Accounting Policies (Continued)

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Enterprise Fund is accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of this fund is included on the balance sheet. The Enterprise Fund uses the accrual basis of accounting. Water fee revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

E. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. For purposes of the statements of cash flows, the District considers all highly liquid investments including restricted assets with a maturity of three months or less when purchased to be cash equivalents. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

G. FIXED ASSETS

Fixed assets of the District are stated at cost and are included on the balance sheet of the fund. Deprecy costs incurred during construction are not capitalized. Depreciation of all exhaustible fixed assets are charged as an expense against operations. Depreciation is computed using the straight-line method over the estimated useful lives of 25 years.

**CADEVILLE WATER DISTRICT
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED OCTOBER 31, 1994 AND 1993**

Note 3 - Summary of Significant Accounting Policies (Continued)

B. REPORTING ENTITY COMPONENTS

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury appoints a voting majority of its governing body, the Cadoville Water District was determined to be a component unit of the Sumneria Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The Cadoville Water District is organized and operated on a fund basis whereby a self-balancing set of accounts (interprise fund) is maintained that comprises its assets, liabilities, fund equity, revenues, and expenses. The operations are financed and operated in a manner similar to a private business enterprise, where the intent of the governing body is that the cost (expenses, including depreciation) of providing services on a continuing basis be financed or recovered primarily through user charges.

CASCADE WATER DISTRICT
DECEMBER 31, 1995 and 1994

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Cadeville Water District
West Monroe, Louisiana

We have audited the accompanying general purpose financial statements of the Cadeville Water District, a component unit of Calcasieu Parish Police Jury, as of and for the years ended December 31, 1986 and 1985, as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Cadeville Water District at December 31, 1986 and 1985, and the results of its operations for the years then ended, in conformity with generally accepted accounting principles.

In accordance with Government auditing standards, we have also issued a report dated May 9, 1987, on our consideration of Cadeville Water District's internal control structure and a report dated May 9, 1987, on its compliance with laws and regulations.

Little & Company

MONROE, LOUISIANA
May 9, 1987

OROVILLE WATER DISTRICT
BALANCE SHEET -
REGULATORY FUND TYPE - ENTERPRISE FUND

	December 31,	
ASSETS	1996	1995
Current Assets		
Cash and Cash Equivalents (Note 2)	\$ 194,434	\$ 127,666
Accounts Receivable, Net of Allowance for Uncollectibles (Note 3)	18,073	18,721
Total Current Assets	173,708	143,779
Restricted Assets		
Certificate of Deposit for Reserve	18,000	18,000
Property, Plant and Equipment (Note 4)	542,903	548,470
Other Assets		
Bond Issue Costs	2,688	3,268
TOTAL ASSETS	\$ 737,302	\$ 733,517
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	\$ 3,094	\$ 2,242
Accrued Expenses	2,989	2,884
Refundable Deposits	2,475	2,276
Current Portion of Long-Term Liabilities	38,884	38,887
Total Current Liabilities	47,442	46,389
Long-Term Liabilities		
Water Revenue Refunding Bonds (Note 5)	240,143	275,700
Other Credits		
Unearned Discount on Bonds	28,892	28,829
Total Liabilities and Other Credits	309,178	349,467
Fund Equity		
Contributed Capital - Members	51,000	48,488
Contributed Capital - Federal Grant	380,800	380,000
Total Contributed Capital	431,800	428,488
Retained Earnings		
Reserved for Depreciation Fund	58,000	18,000
Unreserved	202,780	181,712
Total Retained Earnings	260,780	199,712
Total Equity	428,788	388,180
TOTAL LIABILITIES AND OTHER CREDITS AND FUND EQUITY	\$ 737,302	\$ 733,517

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY BOARD OF DIRECTORS
STATEMENTS OF CASH FLOW
PERIOD ENDING 12/31/2008 - 12/31/2007

	Year Ended	
	December 31,	
	<u>2008</u>	<u>2007</u>
Cash Flows from Operating Activities		
Net Income	\$ 39,987	\$ 24,560
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	60,070	61,238
Bad Debt Expense on Receivables	(8,378)	(15,640)
Change in Accounts Receivable	(1,393)	149
Increase (Decrease) in Accounts Payable	(145)	173
Decrease in Accrued Expenses	(285)	(2,600)
Increase in Marketable Securities	<u>5,382</u>	<u>350</u>
Net Cash Provided by Operating Activities	66,008	59,815
Cash Flows from Capital and Related Financing Activities		
Increase in Contributed Capital - Memberships	2,600	2,018
Net Cash Used by Capital and Related Financing Activities	<u>(22,850)</u>	<u>(24,882)</u>
Cash Flows from Investing Activities		
Purchases of Property, Plant and Equipment	(14,064)	(1,070)
Deposits in Reserve for Replacement	<u> </u>	<u>(18,082)</u>
Net Cash Used in Investing Activities	<u>(14,064)</u>	<u>(19,152)</u>
Net Increase in Cash and Cash Equivalents	27,974	15,671
Cash and Cash Equivalents at Beginning of Year	<u>127,028</u>	<u>111,357</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 155,002</u>	<u>\$ 127,028</u>

The accompanying notes are an integral part of these financial statements.

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CADEVILLE WATER DISTRICT

General Purpose Financial Statements
For the Years Ended December 31, 1996 and 1995

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 03. 07. 1997

**CANFIELD WATER DISTRICT
NOTES TO FINANCIAL STATEMENTS
FOR THE THREE YEARS ENDED OCTOBER 31, 1996 AND 1995**

Note 1 - Summary of Accounting Policies (Continued)

K. LONG-TERM LIABILITIES

Long-term liabilities are recognized within the Enterprise Fund.

L. FUND EQUITY

Contributed Capital

Grants, entitlements, or shared revenues received that are restricted for the acquisition or construction of capital assets are recorded as contributed capital. Contributed capital is not amortized based on the depreciation recognized on their portion of the assets acquired from such contributions.

Reserve of Retained Earnings

Some portions of retained earnings are reserved to indicate that a portion of retained earnings is legally restricted to a specific future use and is not available for appropriation or expenses.

M. RECLASSIFICATIONS

Certain 1995 amounts have been reclassified to conform to current year financial statement presentation.

Note 2 - Cash and Cash Equivalents

The District has cash and cash equivalents (bank balances) totaling \$194,834 and \$137,858 as follows:

	<u>October 31,</u>	
	<u>1996</u>	<u>1995</u>
Demand Deposits	\$ 17,134	\$ 18,896
Money Market Accounts	<u>177,700</u>	<u>118,962</u>
Total	<u>\$ 194,834</u>	<u>\$ 137,858</u>

LANSVILLE WATER DISTRICT
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 1996 AND 1995

Note 2 - Cash and Cash Equivalents (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits for the resulting bank balances must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1996 and 1995, the District had \$178,820 and \$187,843 in deposits included bank balances). These deposits were secured from risk by Federal deposit insurance and the access was secured by pledging securities in the amount of \$18,690.

Note 3 - Accounts Receivable

At December 31, 1996 and 1995, the District's accounts receivable consisted of the following:

	December 31,	
	1996	1995
Water Accounts Receivable	\$ 56,174	\$ 77,821
Less: Allowance for Doubtfuls	1,100	1,100
TOTAL	\$ 55,074	\$ 76,721

Note 4 - Property, Plant and Equipment

A summary of property, plant and equipment is as follows:

	December 31,	
	1996	1995
Water System	\$ 1,028,884	\$ 894,000
Less: Accumulated Depreciation	(868,481)	(828,419)
Net Depreciable Assets	560,403	665,581
Land	1,800	1,800
TOTAL PROPERTY, PLANT AND EQUIPMENT	\$ 562,203	\$ 667,381

Depreciation expense was \$40,870 and \$18,681 in 1996 and 1995, respectively.

Cadoville Water District

Page 2

This report is intended for the information of the management of the Cadoville Water District, and the Legislative Auditor of the State of Louisiana, and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Monroe, Louisiana
May 9, 1987

Smith & Company

CANTONIA WATER DISTRICT
STATEMENT OF REVENUES, EXPENSES,
& CHANGES IN RETAINED EARNINGS
PERIOD: JANUARY 1, 2024 TO DECEMBER 31, 2025

	Year Ended	
	December 31,	
	2024	2025
OPERATING REVENUES		
Charges and Fees	\$ 170,293	\$ 163,623
OPERATING EXPENSES		
Purchases of Services	33,853	30,417
Materials and Supplies	28,111	28,228
Other	8,708	7,398
Utilities	15,860	19,268
Depreciation	49,832	39,682
Total Operating Expenses	136,364	124,993
Operating Income	43,929	38,630
Nonoperating Revenues, if any:		
Interest Income	5,867	5,501
Interest Expense	(13,197)	(7,874)
Amortization of Bond Issue Costs	(2,480)	(1,820)
Total Nonoperating Revenues (Expenses)	(9,810)	(4,193)
Net Income	34,119	34,437
Retained Earnings - Beginning of Year	188,713	169,333
RETAINED EARNINGS - END OF YEAR	222,832	203,770

The accompanying notes are an integral part of these financial statements.

**CADDOVILLE WATER DISTRICT
STATE OF FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 1981 AND 1980**

Introduction

The Caddoville Water District is a component unit of the Police Jury of Caddo Parish. The waterworks district was created by Ordinance No. 741 dated September 15, 1975. The waterworks district was created to provide water services within the district. The Agency is governed by a Board of five commissioners. The Board of Commissioners has absolute control and authority over the waterworks in the District. The Commissioners meet at least once every sixty days, and they serve without remuneration.

The District services approximately 3,408 residents in Wards 4 and 7 of Caddo Parish. The District has no employees. Service is provided by a water system consisting of 3 wells, 1 standpipe tower, booster stations and about 90 miles of distribution system.

Note 1 - Summary of Significant Accounting Policies

A. BASIS OF PRESENTATION

The accompanying component unit financial statements of the Caddoville Water District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Caddo Parish Police Jury is the financial reporting entity for Caddo Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Caddo Parish Police Jury for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

**CARROLL COUNTY DISTRICT
STATE OF MISSISSIPPI
FOR THE YEARS ENDED DECEMBER 31, 1990 AND 1991**

Note 5 - Restricted Assets

Restricted assets consist of a certificate of deposit reserved as a depreciation fund. The certificate has a maturity date of six months from the issue date and is secured by Federal deposit insurance.

Note 6 - Long-Term Liabilities

Long-term liabilities, including amounts currently payable consists of:

	Balance December 31, <u>1990</u>	<u>INCREASE</u>	<u>DECREASE</u>	Balance December 31, <u>1991</u>
Water Revenue Refunding Bonds, Bearing Interest at 11%, Payable April 1 and October 1 through April, 2001.	\$ 125,149	-	\$ 18,294	\$ 112,855
Water Revenue Refunding Bonds, Bearing Interest at 8.125%, Payable Monthly through December, 2008.	<u>106,918</u>	-	<u>8,164</u>	<u>128,124</u>
TOTALS	<u>\$ 232,067</u>	<u>-</u>	<u>\$ 26,458</u>	<u>\$ 205,609</u>

The required annual principal and interest payments for long-term liabilities outstanding at December 31, 1990, are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>TOTAL</u>
1997	\$ 26,866	\$ 20,873	\$ 47,739
1998	28,968	17,573	46,541
1999	27,280	16,558	43,838
2000	60,877	10,378	71,255
2001	23,271	7,466	30,737
2002 - 2008	<u>125,724</u>	<u>28,921</u>	<u>154,645</u>
TOTALS	<u>\$ 312,823</u>	<u>\$ 91,810</u>	<u>\$ 404,633</u>

Cash paid for interest was \$13,475 and \$15,793 in 1990 and 1991, respectively.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Cadeville Water District
West Monroe, Louisiana

We have audited the general purpose financial statements of the Cadeville Water District, a component unit of Ouachita Parish Police Jury, as of and for the year ended December 31, 1986, and have issued our report thereon dated May 9, 1987.

We conducted our audit in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Cadeville Water District, is the responsibility of the District's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under government auditing standards.

PREVIOUS YEAR FINDING

The reportable condition reported on in our report dated March 29, 1986, was corrected.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Cadoville Water District, management, and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which upon acceptance by the Cadoville Water District is a matter of public record.

Smith & Company

Monroe, Louisiana
May 8, 1982

LITTLE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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FACSIMILE (504) 331-1111**INDEPENDENT AUDITOR'S REPORT ON
INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT
OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS**Cadeville Water District
West Monroe, Louisiana

We have audited the general purpose financial statements of the Cadeville Water District, a component unit of Ouachita Parish Police Jury, as of and for the year ended December 31, 1986, and have issued our report thereon dated May 8, 1987.

We conducted our audit in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The Cadeville Water District is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assure the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with the Cadeville Water District's authorization and recorded properly to permit the preparation of the general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure in future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Cadeville Water District for the year ended December 31, 1986, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

SUPPLEMENTAL INFORMATION

CORVALLIS WATER DISTRICT
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 1994 AND 1993

Note 7 - Leases

The District leases land under a long-term operating lease agreement. The future minimum lease payments are as follows:

1997	\$	450
1998	\$	450
1999	\$	450
2000	\$	450
2001	\$	500

Note 8 - Insurance Coverages

At December 31, 1994, the District had the following insurance coverages in force:

<u>Type</u>	<u>Coverage Amount</u>	<u>Expiration Date of Policy</u>
Property	\$ 188,450	10/31/97
Liability	\$ 1,800,000	10/31/97
Fidelity Bond	\$ 75,000	02/28/96