
SENATE, STATE OF LOUISIANA

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June 30, 1998

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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

Honorable Randy Dering
Senate, State of Louisiana
Baton Rouge, Louisiana

We have audited the accompanying financial statements of the Senate, State of Louisiana, as of and for the year ended June 30, 1998, as listed in the table of contents. These financial statements are the responsibility of the Senate's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the financial statements of the Senate, State of Louisiana, are intended to present the financial position and results of operations of only that portion of the reporting entity of the State of Louisiana.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Senate, State of Louisiana, as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated August 25, 1998, on our consideration of the Senate, State of Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The schedule on page 16 is presented for the purpose of additional analysis and is not a required part of the financial statements of the Senate, State of Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

PROMYST, SALTER, HARPER & ALFORD, L.L.C.

Promyst, Salter, Harper & Alford, L.L.C.
August 23, 1998

SENATE, STATE OF LOUISIANA

Combined Balance Sheet - Fund Type and Account Groups

June 30, 1999

	Governmental Fund Type	Account Groups		Total (Memorandum Only)
		General Fixed Assets	General Long-Term Obligation	
ASSETS AND OTHER DEBIT				
Cash in bank	\$ 74,218	\$ -	\$ -	\$ 74,218
Cash, restricted agency accounts	13,598	-	-	13,598
Unwarranted appropriations	1,174,080	-	-	1,174,080
Due from other legislative agencies	22,732	-	-	22,732
Accounts receivable	22,311	-	-	22,311
Furniture, fixtures and equipment	-	3,676,238	-	3,676,238
Other debit - Amount to be provided for retirement of general long term obligations	-	-	877,478	877,478
Total Assets and Other Debit	\$ 1,306,898	\$ 3,676,238	\$ 877,478	\$ 5,860,597
LIABILITIES, FUND EQUITY AND OTHER CREDIT				
Liabilities				
Notes payable	\$ -	\$ -	\$ 827,387	\$ 827,387
Accounts payable	174,593	-	-	174,593
Accrued salaries and related benefits	318,064	-	-	318,064
Due to restricted agency accounts	13,598	-	-	13,598
Compensated absences	-	-	349,602	349,602
Total liabilities	506,255	-	877,478	1,383,733
Fund Equity and Other Credit				
Investment in general fixed assets	-	3,676,238	-	3,676,238
Fund balance				
Unreserved - undesignated	796,523	-	-	796,523
Total fund equity and other credit	796,523	3,676,238	-	4,472,761
Total Liabilities, Fund Equity and Other Credit	\$ 1,306,898	\$ 3,676,238	\$ 877,478	\$ 5,860,597

SENATE, STATE OF LOUISIANA*Statement of Revenues, Expenditures and Changes in Fund Balance**Governmental Fund Type - General Fund**Year Ended June 30, 1995*

Revenue	
State appropriations	\$ 9,794,449
Interest	12,189
Other	58,716
Total Revenue	9,865,354
Expenditures	
Personal services	6,564,232
Travel	172,999
Operating services	1,271,799
Supplies	149,111
Professional services	110,612
Telephones	248,829
Printing	133,585
Interest	55,154
Principal payments	86,868
Capital outlay	684,236
Total Expenditures	10,535,971
(Deficiency) of Revenues Over Expenditures	(6,700,617)
Other Financing Sources (Uses)	
Interagency transfers in	97,609
Interagency transfers out	(24,182)
Proceeds from notes payable	414,655
(Deficiency) of Revenues and Other Financing Sources Over Expenditures And Other Financing (Uses)	(600,535)
Fund Balance	
Beginning	1,402,619
Ending	\$ 792,084

SENATE, STATE OF LOUISIANA

Annex 1

**Statement of Revenues, Expenditures and Encumbrances, and
Changes in Fund Balance**
Year Ended June 30, 1998
Budget (Legal Basis) and Actual - General Fund

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue			
State appropriations	\$ 9,794,449	\$ 9,794,449	\$ -
Interest income	-	11,089	11,089
Other	-	88,716	88,716
Reappropriated fund balance ⁽¹⁾	1,689,879	1,689,879	-
Total revenues	11,484,328	11,584,233	70,905
Expenditures and Encumbrances			
Salaries	852,287	858,143	(5,856)
Special sessions	-	132,364	(132,364)
Interest	9,142,142	9,712,596	(570,454)
Insurance	-	13,194	(13,194)
Principal payments	-	86,658	(86,658)
Total expenditures and encumbrances	9,794,429	10,793,255	(1,008,826)
Excess of Revenues Over Expenditures and Encumbrances	1,689,899	891,027	(1,837,213)
Other Financing Sources (Uses)			
Interagency transfers in	-	71,837	71,837
Interagency transfers out	-	(24,162)	(24,162)
Proceeds from non payable	-	414,655	414,655
Excess of Revenues and Other Financing Sources Over Expenditures and Encumbrances and Other Financing (Uses)	1,689,899	1,318,687	(579,162)
Fund Balance			
Beginning	1,689,879	1,689,879	-
Less reappropriated fund balance (1)	(1,689,879)	(1,689,879)	-
Ending	\$ 1,897,879	1,318,687	\$ (579,162)
Adjustments to generally accepted accounting principles			
Accrued payroll not budgeted in current year		(337,648)	
Ending (GAAP basis)		\$ 789,539	

(1) Budget includes reappropriated fund balance available throughout year to cover expenditures of the current year. This amount is not a source of the current period, but is provided to ensure only the budgetary reporting purposes. Beginning budgetary fund balance has been reduced by the amount to allocate budgetary ending fund balance reported.

SENATE, STATE OF LOUISIANA

Notes to Financial Statements

June 30, 1988

I. Summary of Significant Accounting Policies

The Louisiana State Senate is a part of the legislative branch of government created under Article III of the 1974 Louisiana Constitution.

Governmental accounting principles and practices are promulgated and established by the Governmental Accounting Standards Board (GASB). The GASB has issued a *Codification of Government Accounting and Financial Reporting Standards*. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such pronouncements.

The following is a summary of the more significant accounting policies.

Financial Reporting Entity. Application of Section 2100 of the GASB Codification defines the governmental reporting entity (in relation to the Senate, State of Louisiana) to be the State of Louisiana. The accompanying financial statements of the Senate contain sub-account information of the General Fund and account groups of the State of Louisiana. Annually, the State of Louisiana issues financial statements, which include the activity contained in the accompanying financial statements.

Fund Accounting. The Senate, State of Louisiana, uses fund accounting (separate set of self-balancing accounts) to reflect the sources and uses of available resources and the budgetary restrictions placed on those funds by the Louisiana Legislature. The fund and account groups presented in the accompanying financial statements, and as described below, comprise the General Fund and account groups of the Senate, State of Louisiana.

Governmental Fund Page.

General Fund. The General Fund is used to account for all of the Senate, State of Louisiana's general activities, including the acquisition of general fixed assets and the servicing of general long-term debt. It is used to account for all activities of the Senate.

Account Groups. The account groups are a reporting device designed to provide accountability for certain long-term assets and liabilities that are not recorded in the funds. Because they do not directly affect net expendable, available financial resources.

Basis of Accounting. Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

SENATE, STATE OF LOUISIANA*Notes to Financial Statements, Continued*

June 30, 1998

Revenues. The governmental fund is accounted for using the modified accrual basis of accounting. The revenues are recognized when they become measurable and available. The revenues susceptible to accrual are state appropriations and interest revenue.

The unarranged appropriation and appropriation authorized and collected during the year are summarized as follows:

	Total Appropriation Authorized	Unarranged Appropriation as of June 30, 1997	Appropriation Authorized for the year ended June 30, 1998	Funds Collected in the year ended June 30, 1998	Unarranged Appropriation as of June 30, 1998
Act 1453, 1997 R.S.	9,798,449	\$ -	\$ 9,798,449	\$ 8,810,049	\$ 1,178,000
Act 39, 1998 R.S.	9,568,451	1,568,000	-	1,568,000	-
		\$ 1,568,000	\$ 9,798,449	\$ 10,378,049	\$ 1,178,000

Expenditures. Expenditures are generally recognized under the modified accrual basis of accounting, when the related fund liability is incurred.

Statement C is not intended to reflect operations of the Senate, State of Louisiana, in accordance with generally accepted accounting principles in that:

1. Re-appropriated funds from prior years are recognized as revenues in the current year;
2. Salaries and related benefits are recognized when paid unless specific authorization is provided in the annual legislative appropriation; and
3. Encumbrances are recorded as an expenditure when purchase orders are issued.

The statement is intended to compare the annual budget, which is not prepared in accordance with generally accepted accounting principles with comparable expenditures for the period.

Fixed Assets. The accompanying statements reflect furniture, fixtures and equipment used by the Senate, State of Louisiana, and funded by the legislative appropriation, in daily operations. These assets are recorded at cost in the General Fixed Asset Account Group. Fixed assets are not depreciated.

The accompanying statements do not include the value of land and buildings provided without cost to the Senate, by the State of Louisiana. These assets are recorded with the annual financial statements of the State of Louisiana.

SENATE, STATE OF LOUISIANA

Notes to Financial Statements, Continued

June 30, 1998

Budgetary Practices. The Senate, State of Louisiana is required to submit to the members of the Senate an estimate of the financial requirements for the ensuing fiscal year. The General Fund appropriation is enacted into law by the Legislature and sent to the Governor for his signature. The Senate, State of Louisiana is authorized to transfer budget amounts between accounts in the General Fund. Revisions that alter total appropriations must be approved by the Legislature. The level of budgetary responsibility is by total appropriations. All annual appropriations lapse at fiscal year end, and require that any amounts not expended or encumbered at the close of the fiscal year be returned to the State General Fund unless otherwise reappropriated by subsequent legislative action. Current appropriation legislation authorizes such reappropriation of prior year funds.

The budget for the General Fund is prepared on the budgetary (legal) basis of accounting. In compliance with budgetary authorization, the Senate, State of Louisiana includes the prior year's fund balance represented by appropriated net assets remaining in the fund as budgeted revenue in the succeeding year. The results of operations on a GAAP basis do not recognize the fund balance allocation as revenue because it represents prior period's excess of revenues over expenditures.

Encumbrances. Encumbrances are recorded when purchase orders, contracts, and other commitments for expenditure of moneys are recorded but are not considered expenditures until liabilities for payments are incurred. Encumbrances are reported as a reservation of fund balance on the balance sheet. Encumbrances do not lapse at the close of the fiscal year but are carried forward as reserved fund balance until liquidated. Encumbrances are an allowable charge against the current year appropriation.

Leave Benefits. Accumulated unpaid annual, sick, and compensatory leave is reported in the General Long-Term Obligation Account Group within the accompanying financial statements. The Senate, State of Louisiana's employees accrue unlimited amounts of annual and sick leave at varying rates as established by the Senate's personnel manual. Upon resignation or retirement, unused annual leave of up to 300 hours is paid to employees at the employer's current rate of pay. Upon retirement, annual leave in excess of 300 hours and unused sick leave are credited as earned service in computing retirement benefits.

Furthermore, employees earn compensatory leave for hours worked in excess of 40 hours per workweek. The compensatory leave may be used similarly to annual or sick leave. At June 30, 1998, annual leave of up to 300 hours, for which employees could be paid upon resignation or retirement, and compensatory leave, reported in accordance with the *Comptroller of Government's Accounting and Financial Reporting Manual* Section C60.105, total \$548,892.

SENATE, STATE OF LOUISIANA

Notes to Financial Statements, Continued

June 30, 1998

The following are the changes in general compensated absences (long-term obligations) during the year.

Balance July 1, 1997	Net Change	Balance June 30, 1998
\$ 638,971	\$ 89,129	\$ 728,100

Continuance Benefits. The Senate, State of Louisiana, provides certain health care and life insurance benefits for retired employees. Substantially all of the Senate's employees may become eligible for these benefits if they reach normal retirement age while working for the Senate. These benefits for retirees and similar benefits for active employees are provided through the State's Group Benefits Program whose monthly premiums are paid jointly by the employee and the Senate. The Senate recognizes the cost of providing these benefits as an expenditure in the year paid. For the year ended June 30, 1998, these costs totaled \$112,981, which covered 38 retired employees, funded through the legislative appropriation. Retirees pay 5% of the cost of their benefits.

Total Column on Balance Sheet. The total column on the balance sheet is captioned "Miscellaneous Only" to indicate that it is prepared only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Agency Accounts. Agency accounts are custodial in nature and are used to account for assets held by the Senate in an agency capacity and are reflected in the accompanying financial statements as an asset "cash, restricted agency accounts" and a corresponding liability "Due to restricted agency accounts". Management has included the accounts in the financial statements to more accurately reflect Senate responsibilities. These funds are managed by Senate personnel, but are restricted to the use by the following commissions:

The Governor's Study Commission on Ports. Senate Concurrent Resolutions 187 of the 1982 Regular Session and 77 of the 1983 Regular Session called for a Special Task Force on the Future of the Port of New Orleans, then the Governor's Study Commission on Ports was created and funded by a \$15,000 grant from the Louisiana Department of Transportation and Development in April, 1985.

Louisiana Advisory Commission on Intergovernmental Relations. This account was formed by an initial investment from the Louisiana Municipal Association of \$1,000 in February, 1990. A checking account and Certificate of Deposit comprise the assets of this account.

SENATE, STATE OF LOUISIANA*Notes to Financial Statements, Continued*

June 30, 1998

1984 Conference on Energy Issues. The 1984 Conference on Energy Issues was organized and hosted by The Energy Development Study Commission which was a legislatively-created body made up of legislative, state agency and private sector representatives. The funds deposited into the checking account were generated by registration fees for the conference and checks were issued for the related expenses of the conference. The account was kept open in anticipation of having another conference.

The activities in the restricted agency accounts for the year ended June 30, 1998, can be summarized as follows:

	Balance July 1, 1997	Additions Interest Income	Referrals Transfer to State Treasury	Balance June 30, 1998
Government Study Commission on Ports	\$ 11,984	\$ -	\$ 11,984	\$ -
Louisiana Advisory Commission of Intergovernmental Relations 1984 Conference on Energy Issues	13,109	379	-	13,488
	2,145	-	2,145	-
	<u>\$ 27,238</u>	<u>\$ 379</u>	<u>\$ 14,129</u>	<u>\$ 13,488</u>

2. Retirement System

Plan Description. Substantially, all employees and members of the Senate participate in the Louisiana State Employee's Retirement System (LASERS) or the Teacher's Retirement System of Louisiana (TRS), both of which are cost sharing, multiple-employer defined benefit pension plans administered by a separate Board of Trustees. The plans provide retirement, disability, and by state statute. Benefits are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974. LASERS and TRS issue publicly available financial reports that include financial statements and required supplementary information. The reports may be obtained by writing to Louisiana State Employees' Retirement System, Post Office Box 44213, Baton Rouge, Louisiana, 70804-4213, or by calling (504) 922-0600, or by writing to Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana, 70804-0123, or by calling (504) 925-8446.

Funding Policy. Plan members of the Senate are required by state statute to contribute 7.5%, 8%, 9.5% or 11% of their annual covered salary to LASERS and TRS, respectively and the Senate (as their employer) is required to contribute at an actuarially determined rate. The current employer rate is 13% and 16.4% of annual covered payroll for LASERS and TRS, respectively. The contribution requirements of plan members and the employer are established by, and amended by, state law. As required by state law, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for

SENATE, STATE OF LOUISIANA*Notes to Financial Statements, Continued**June 30, 1998*

the prior fiscal year. The employer contribution is funded by the State of Louisiana through the annual legislative appropriations. The Senate's employer contributions to LASERS and TRS for the years ending June 30, 1998, 1997, and 1996, which were equal to the required contributions for each year, were as follows:

June 30,	LASERS	TRS	Total
1998	\$ 670,158	\$ 12,827	\$ 682,985
1997	680,111	17,170	697,281
1996	600,074	11,689	611,763

3. Cash in Bank

Under State law, the Senate, State of Louisiana, may deposit funds in an approved bank located in the State selected and designated by the presiding officer of the Senate. These public deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These pledged securities are held in the name of the pledging fiscal agent bank (Category 3) in a holding or custodial bank. The bank deposits at June 30, 1998, are secured as follows:

	Carrying Balance	Bank Balance	FDIC Insurance	Pledged Collateral
Cash in Bank	\$ 74,219	\$ 484,536	\$ 380,808	\$ 1,424,262
Cash, nonfiscal agency accounts	13,598	13,598	180,808	—
Total	\$ 87,817	\$ 498,134	\$ 561,616	\$ 1,424,262

4. Furniture, Fixtures, and Equipment

At June 30, 1998, the Senate, State of Louisiana has an inventory totaling \$3,676,238 of furniture, fixtures, and equipment or movable property. The following summarizes transactions during the year:

	Balance July 1, 1997	Additions	Deletions	Balance June 30, 1998
Movable property	\$ 3,260,689	\$ 628,433	\$ 212,884	\$ 3,676,238

SENATE, STATE OF LOUISIANA

Notes to Financial Statements, Continued

June 30, 1999

5. Litigation, Claims, and Similar Contingencies

Losses arising from litigation, claims, and similar contingencies are considered state liabilities and are paid by special appropriations made by the Louisiana Legislature. Any applicable litigation, claims, and similar contingencies are not recognized in the accompanying financial statements.

At June 30, 1999, the Senate was involved in various lawsuits relating to its function as the Senate, State of Louisiana. In the opinion of legal counsel, resolution of the litigation would not result in substantial liability to the Senate, State of Louisiana and, accordingly, is not recorded in the accompanying financial statements.

6. Professional Services

Professional services, reported on Statement B, include the following professional fees:

Port Architects (architectural)	\$	12,094
Charles E. Saboury & Associates (architectural)		563
Capital City Court Reporters (reporting, reporting)		313
Benefit America (employee benefits)		2,097
David Koenigsmeyer (legal services)		3,875
Phelps Dunbar (legal services)		19,821
LeBlond & Auzan (mechanical equipment)		69,504
Taylor, Porter, Brooks (legal services)		475
Richard de la Houssaye (budget analysis)		8,240
Janet L. Parker (reporting, reporting)		482
Pravon, Sabes, Harper & Alford, L.L.C. (audit fees)		5,775
Total	\$	119,643

7. Deferred Compensation Plan

The State of Louisiana offers its employees a deferred compensation plan created in accordance with Internal Revenue Code §401. The plan, available to all State employees, permits them to defer a portion of their salaries until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with these amounts, and all income attributable to those amounts, property, or rights are (and will be) paid or made available to the employee or other beneficiary solely for the property and rights of the State.

SENATE, STATE OF LOUISIANA

*Notes to Financial Statements, Continued**June 30, 1998*

(without being restricted to the provisions of benefits under the plan), subject only to the claims of the State's general creditors. Participants' rights under the plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the State's legal counsel that the State has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

8. Intragovernmental Transfers

Amounts paid to other governmental units for the year ended June 30, 1998, consist of payments to the House of Representatives for personal expenses in the amount of \$24,162.

Amounts received from other governmental units for the year ended June 30, 1998, consist of the following:

	Capital Outlay	Personal Services	Business Services	Total
Legislative Budgetary Control Council	\$ 30,120	\$ 13,580	\$ 33,380	\$ 77,080

9. Long Term Debt

Long term debt consisted of the following at June 30, 1998:

Notes payable to the State of Louisiana, Division of Administration, payable in 36 monthly installments of \$5,359 including interest at 5.25%, final payment due in July, 2008, collateralized by computer equipment.	\$ 120,618
Notes payable to the State of Louisiana, Division of Administration, payable in 36 monthly installments of \$708 including interest at 4.27%, final payment due in February, 2001, collateralized by computer equipment.	120,364
Notes payable to the State of Louisiana, Division of Administration, payable in 36 monthly installments of \$8,380 including interest at 4.89%, final payment due in December, 2008, collateralized by computer equipment.	31,880
	\$ 322,862

SENATE, STATE OF LOUISIANA*Notes to Financial Statements, Continued**June 30, 1998*

Maturities of long term debt over the next five years are as follows:

<u>Fiscal year ending June 30,</u>	
1999	\$ 136,304
2000	143,884
2001	48,599
	<u>\$ 327,787</u>

Changes in long term debt for the year ended June 30, 1998 are as follows:

	<u>Balance</u>			<u>Balance</u>
	<u>July 1, 1997</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30, 1998</u>
Long term debt	\$ 414,855	\$ 414,855	\$ 80,868	\$ 327,787

18. Other Costs

The State of Louisiana, through other appropriations, provides office space, utilities, and janitorial services for the operations in the State Capitol, all of which are not included in the accompanying financial statements.

SENATE, STATE OF LOUISIANA

Supplementary Information

June 18, 1998

SENATE, STATE OF LOUISIANA

Year Ended June 30, 1999

Schedule of Senators' Pay Plans

Senator	Total	Regular Session		Special Session		Salary and Expense Allowance
		Per Diem		Per Diem		
		Days	Amount	Days	Amount	
Angelier, Dennis	\$ 42,375	21	\$ 3,175	24	\$ 4,584	\$ 30,500
Bayou, Dennis	24,600	21	3,171	46	6,476	21,000
Barlow, Robert J.	21,320	21	3,025	16	3,000	18,000
Beau, Ken	25,256	21	3,071	46	3,990	22,000
Brant, Mike	26,600	21	3,204	18	3,425	22,000
Cain, James David	21,749	21	3,171	18	3,778	22,000
Campbell, Foster	21,307	21	3,071	12	1,176	20,000
Cassidy, Tommy	21,405	21	3,345	4	800	18,000
Chu, Jim	20,872	21	3,171	3	183	20,000
Christie, Donald	21,188	21	3,171	12	1,494	22,000
Dandrea, Jay	24,335	20	3,315	20	3,250	18,000
Dean, Lynn	20,267	20	3,171	4	596	22,000
Dykes, B. G.	21,241	20	3,175	14	1,570	22,000
Edgington, Noble	20,851	20	3,170	9	881	20,000
Fering, Nancy	22,000	-	-	-	-	22,000
Fisher, Clay	18,310	21	3,173	1	384	15,250
Fisher, Wilson	20,399	21	3,173	25	3,419	22,000
Greene, Thomas	22,600	21	3,173	27	3,671	22,000
Grady, John	8,934	-	-	5	754	8,700
Hardee, John	44,540	21	3,171	18	579	38,000
Hernandez, Francis	26,267	21	3,171	4	396	22,000
Hiers, Donald	21,793	21	3,071	28	2,744	22,000
Holles, Ken	21,841	21	3,071	18	1,871	22,000
Irwin, Pauline	24,264	21	3,071	49	4,413	22,000
Jackson, Tom	20,274	21	3,071	3	300	20,000
Jones, Charles	21,247	20	3,171	16	1,568	20,000
Jordan, J. Lamar	22,250	20	3,175	12	1,176	22,000
Lambert, Louis	22,250	20	3,175	3	303	18,000
Landy, Kim	25,976	20	3,175	41	6,082	22,000
Leahy, Arthur	22,800	20	3,325	9	673	18,000
Malone, Mike	22,716	20	3,325	8	580	18,000
Murphy, Michael	26,258	21	3,025	5	303	22,000
Nemere, Greg	26,260	21	3,171	4	590	22,000
Nichols, Tom	20,379	21	3,171	30	2,400	19,000
Olson, Paul	26,660	21	3,171	7	651	22,000
Ortuzar, John	21,027	21	3,171	20	1,966	18,000
Parfitt, Mike	21,150	21	3,171	12	1,380	19,000
Parson, Gregory	23,600	21	3,171	28	2,516	22,000
Thompson, Gerald	21,658	21	3,171	15	1,482	22,000
Witt, Chris	28,022	21	3,071	22	1,856	19,000
	<u>\$ 1,284,628</u>		<u>\$ 252,730</u>		<u>\$ 68,250</u>	<u>\$ 875,011</u>



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS

Honorable Randy Ewing
Senate, State of Louisiana
Baton Rouge, Louisiana

We have audited the accompanying financial statements of the Senate, State of Louisiana, as of and for the year ended June 30, 1998, and have issued our report thereon dated August 23, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Senate, State of Louisiana's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Senate, State of Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the

normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Senate's management, the Louisiana Legislative Auditor and the Legislative Budgetary Control Council. However, this report is a matter of public record and its distribution is not limited.

PROVOST, SALTER, HARPER & ALFORD, L.L.C.

Provost, Salter, Harper & Alford, L.L.C.

August 23, 2008

SENATE, STATE OF LOUISIANA

*Independent Auditor's Comments on Resolution of
Prior Audit Findings*

June 30, 1998

There were no prior year audit findings for which the Senate, State of Louisiana has not implemented the corrective action recommended.