

**Independent Auditor's Reports Required
by Government Auditing Standards**

The following independent auditor's reports on internal control and compliance are presented in compliance with the requirements of Government Auditing Standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

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ALBANY CITY VOLUNTEER FIRE DEPARTMENT, INC.
Tibbe, Louisiana

Financial Statements
With Independent Auditor's Reports
As of December 31, 1996, and the Year Then Ended
(with Comparative Totals for December 31, 1995)

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or approved, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: ~~July 28, 1997~~

Lester W. Way
Louisiana Auditor

BLUING CITY MOUNTAIN FIRE DEPARTMENT, INC.
 Tigard, Oregon
 09/30/2008 1998

Statement of Cash Flows (Cash and Equivalents)
 for the Year Ended December 31, 1998
 (With Comparative Totals for the year ended December 31, 1997)

	<u>1998</u>	<u>1997</u>
Cash Flows from operating activities:		
Cash received from grants	\$16,000	\$16,000
Other operating receipts	3,000	140
Cash paid to suppliers of goods and services	<u>(11,000)</u>	<u>(11,000)</u>
Net cash flows provided by operating activities	<u>8,000</u>	<u>5,140</u>
Cash Flows from investing activities - interest received	<u>1,300</u>	<u>300</u>
Cash flows for capital acquisition - purchase of equipment	<u>(7,800)</u>	<u>800</u>
Net increase (decrease) in cash and equivalents	1,500	6,240
Cash and equivalents, beginning of year	<u>41,021</u>	<u>30,300</u>
Cash and equivalents, end of year	<u>\$42,521</u>	<u>\$36,540</u>
Reconciliation of net income to net cash provided by operating activities:		
Net income/(loss)	\$1,001	\$1,140
Adjustments to reconcile net income/(loss) to net cash provided by operating activities:		
Depreciation	<u>4,800</u>	<u>4,800</u>
Net cash provided by operating activities	<u>\$6,801</u>	<u>\$5,940</u>

The accompanying notes are an integral part of this statement.

ALFORD CITY VOLUNTEER FIRE DEPARTMENT, INC.
Troy, Louisiana

Financial Statements
With Independent Auditor's Reports
As of December 31, 1996, and for the Year Then Ended
(With Comparative Totals for December 31, 1995)

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HERBIE W. WAY
CERTIFIED PUBLIC ACCOUNTANT
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LEONARD RAYMOND
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Independent Auditor's Report

ALPINE CITY VOLUNTEER FIRE DEPARTMENT, INC.
Troy, Louisiana

I have audited the accompanying balance sheets of the Alpine City Volunteer Fire Department, Inc. as of December 31, 1996 and 1995, and the related statements of support, revenue, expenses, and changes in fund balances, and changes in cash flows for the years then ended. These financial statements are the responsibility of the Department's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audits in accordance with generally accepted auditing standards and the Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Alpine City Volunteer Fire Department, Inc. as of December 31, 1996 and 1995, and the results of its operations, and changes in its statement of cash flows for the years then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated May 13, 1997, on my consideration of the Alpine City Volunteer Fire Department's internal control structure and a report dated May 13, 1997, on its compliance with laws and regulations.

Herbie W. Way
Herbie W. Way
Alexandria, Louisiana
May 13, 1997

Herbie W. Way
Alexandria, Louisiana
May 13, 1997

ALPINE CITY SQUARE FOOD SERVICE, INC.
 Trust - Liquidation
 OPERATING FUND

Balance Sheet, December 31, 1990
 (With comparative data for December 31, 1989)

	<u>1990</u>	<u>1989</u>
ASSETS		
Cash and cash equivalents	146,005	941,571
Trade receivables (net)	<u>70,380</u>	<u>25,819</u>
TOTAL ASSETS	<u>216,385</u>	<u>967,390</u>
LIABILITIES AND FUND EQUITY		
LIABILITIES	<u>1900</u>	<u>1900</u>
Fund Equity - fund balance - unrestricted	<u>215,411</u>	<u>965,490</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>215,411</u>	<u>965,490</u>

The accompanying notes are an integral part of this statement.

ALPHA CITY VOLUNTEER FIRE DEPARTMENT, INC.
 Times, Journeys
 OPERATING FUND

Statement of Support, Revenue, Expenses, and Changes in Fund Balances
 for the Year Ended December 31, 1999
 (With comparative totals for the year ended December 31, 1998)

	1999	1998
SUPPORT AND REVENUE		
Support - Contributions	6000	6000
Revenue:		
State grant - Fire insurance rebate	\$15,800	\$18,877
Use of money and property - interest	1,712	770
Miscellaneous	1,500	587
Total support and revenue	<u>19,612</u>	<u>38,234</u>
EXPENSES		
Program services - Fire protection		
Operating services	8,900	11,790
Materials and supplies	2,800	1,214
Travel and other charges	578	330
Depreciation	4,512	4,860
Total expenses	<u>16,790</u>	<u>28,504</u>
EXCESS (DEFICIENCY) OF SUPPORT AND REVENUE OVER EXPENSES	2,822	9,730
FUND BALANCE AT BEGINNING	<u>37,136</u>	<u>27,507</u>
FUND BALANCE AT END OF YEAR	<u>\$39,958</u>	<u>\$37,237</u>

The accompanying notes are an integral part of this statement.

HEDDIE W. WAY
CERTIFIED PUBLIC ACCOUNTANT

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Alexandria, LA 71303
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Fax: 338/442-9996

**Independent Auditor's Report on Compliance with Laws
and Regulations Based Solely on an Audit of the Financial Statements**

ALPINE CITY VOLUNTEER FIRE DEPARTMENT, INC.
Trico, Louisiana

I have audited the financial statements of the Alpine City Volunteer Fire Department, Inc., (Department) as of December 31, 1996, and for the year then ended, and have issued my report thereon dated May 30, 1997.

I conducted my audit in accordance with generally accepted auditing standards, government auditing standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws and regulations applicable to the Alpine City Volunteer Fire Department, Inc., is the responsibility of the department's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the department's compliance with certain provisions of laws and regulations. However, my objective was not to provide an opinion on overall compliance with such provisions.

The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the management of Alpine City Volunteer Fire Department, Inc. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Heddie W. Way

Heddie W. Way
Alexandria, Louisiana
May 15, 1997

FREDIE W. WAY
CHARLES FREDERICK ACCIARIANI

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335/442-7588
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**Independent Auditor's Report on Internal Control Structure
Based Solely on an Audit of the Financial Statements**

ALPINE CITY VOLUNTEER FIRE DEPARTMENT, INC.
Hugo, Louisiana

I have audited the financial statements of the Alpine City Volunteer Fire Department, Inc., (Department) as of December 31, 1996, and for the year then ended, and have issued my report thereon dated May 30, 1997.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing my audit of the financial statements of the Alpine City Volunteer Fire Department, Inc., I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control structure.

The management of the Alpine City Volunteer Fire Department, Inc., is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, criticism and judgment by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nonetheless occur and not be detected. Also, projection of any evaluation of the structure in future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

ALPINE CITY VOLUNTEER FIRE DEPARTMENT, INC.
Thibodaux, Louisiana
Internal Control Report (Continued)

In planning and performing my audit of the financial statements, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of the relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that could be material in the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

This report is intended for the information of management of Alpine City Volunteer Fire Department, Inc. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Herbert W. May

Herbert W. May
Alexandria, Louisiana
May 18, 1989

ALPINE CITY VOLUNTEER FIRE DEPARTMENT, INC.
Tiege, Louisiana

Notes to the Financial Statements
As of December 31, 1996, and for the year then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Alpine City Volunteer Fire Department, Inc. (Department) is a Louisiana nonprofit organization incorporated on July 30, 1978, whose purpose is to provide fire protection and emergency services to residents within its service area. The Department serves approximately 3,808 homeowners and over 380 commercial and industrial companies in its coverage area. The Department is funded through state grants; i.e., a portion of a tax (2) per cent fire insurance premium rebate from the State of Louisiana, passed through the Rapides Parish Police Jury (parish governing authority) and small donations from residents interested in maintaining fire protection services. The Department does not participate in any organized, routine fund raising activities.

In 1985, the Rapides Parish Police Jury (the parish governing authority) created Fire Protection District No. 3 of Rapides Parish (District) funded by an ad valorem property tax, in supplement, not replacement, the current fire and emergency services being provided by the Department. The boundaries of the District are coterminous with that of the Department. These tax operations, working in conjunction with each other, have reduced the fire insurance rating for residents in their coverage area.

Prior in 1994, a large manufacturing concern (entity) located in the coverage area of the Department, as a means of supplementing their existing "in-house" fire protection services, adopted a corporate resolution to provide for an annual contribution to the Department. This entity, located in a special industrial area of Rapides Parish, was considered an "exempt taxpayer" for the purposes of ad valorem property taxes levied by Fire Protection District No. 3 of Rapides Parish. During 1994, the entity was reclassified as a "taxpayer" by the Rapides Parish Assessor; accordingly, the entity was assessed ad valorem property tax as levied by Fire District No. 3 of Rapides Parish. Since the entity is no longer exempt from paying ad valorem property tax, it has discontinued its annual corporate contribution to Alpine City Volunteer Fire Department, Inc.

2. FUND ACCOUNTING

To ensure observance of limitations and restrictions placed on the use of resources available to the Department, the accounts of the Department are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their source and purpose; accordingly, all financial transactions have been recorded and reported by fund. The assets, liabilities and fund balances of the Department are reported in a self-balancing Operating Fund. The Operating Fund includes all financial resources that are available for support of the Department's operations.

ALPINE CITY VOLUNTEER FIRE DEPARTMENT, INC
Elong, Louisiana
Notes to the Financial Statements (Continued)

3. SUPPORT AND REVENUES

Support and revenues are recorded when received. The Department does not recognize (record) the value of time or materials donated by volunteers. All support and revenues are considered to be available for unrestricted use unless specifically restricted by the contributor. At December 31, 1996, the Board retains unrestricted control to use all funds in achieving its purpose.

4. FIXED ASSETS

Since its creation in 1878, the Department has acquired various assets, mainly through donation of time and materials by residents in the Department's coverage area. Due to the nature of these items and that much of the time and materials involved in creating these items has been donated, an estimated fair market value of these assets cannot be reasonably determined; accordingly, the initial acquisition of these assets is not reflected in the accompanying financial statements.

With the creation of Fire Protection District No. 2 of Rapides Parish by the Rapides Parish Police Jury, the Board of Directors of the Department adopted a resolution and entered into an agreement with Fire Protection District No. 2, through the Rapides Parish Police Jury, that transferred ownership of certain land, buildings, and equipment that were previously owned by the Department to the District; accordingly, the disposition of these assets is not reflected in these financial statements.

The Department has adopted the practice of capitalizing all expenditures in excess of \$500, where the estimated useful life of the asset is greater than one year. The Department will record these assets at historical cost as of the date of acquisition. Ownership of these assets, based on resolutions to be adopted by the board of directors of the Department, may be transferred to Fire Protection District No. 2 of Rapides Parish as the directors determine necessary for the efficient operation of both the Department and the District. The acquisition and subsequent transfer of these assets will be recorded in the financial statements.

A summary of fixed assets and related depreciation at December 31, 1996, follows:

	Cost	Accumulated Depreciation	Net
Equipment	<u>\$58,304</u>	<u>\$14,782</u>	<u>\$43,522</u>

5. FEDERAL INCOME TAXES

The Alpine City Volunteer Fire Department, Inc., is exempt from Federal income taxes under the provisions of Section 501 (c)(4) of the Internal Revenue Code.