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VILLAGE OF BRACCO, LOUISIANA  
ANNUAL FINANCIAL REPORT  
JUNE 30, 1996

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3/26/97

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John A. Windham, CPA

December 19, 1998

The Honorable Joe Pilo, Mayor  
and the Members of The Board of Aldermen  
Village of Anacoco, Louisiana

In planning and performing my audit of the general purpose financial statements of the Village of Anacoco, Louisiana, for the year ended June 30, 1998, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide assurance on the internal control structure. However, I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that in my judgement, could adversely affect the Village of Anacoco, Louisiana's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

## General Fixed Assets

### Findings:

The Village of Anacoco, Louisiana, does not maintain a General Fixed Asset ledger.

### Recommendation:

I recommend that the Village of Anacoco, Louisiana, take an inventory of its fixed assets including tagging them, establishing cost and setting responsibility for the assets with a department head. Also, at least annually the Village would need to inventory the assets and investigate any discrepancies noted.

### Management's Responses:

The Village will begin looking at fixed asset systems used by others and tailor a system that will suit their needs. The assets will be tagged, counted and priced out at either historical cost or estimated historical cost if the actual cost is not known. A fixed asset ledger will be maintained and periodic inventories will be taken.

**Budget**

**Finding:**

The Budget for the 95-96 year was adopted late. The budget variance was 47% and 15% for total revenues and expenditures respectively in the general fund.

**Recommendation:**

I recommend that the budget be adopted according to the Village's policy which would be at least fifteen days prior to the beginning of the upcoming budget year. The budget should be compared to actual figures more frequently and any discrepancies that would result in a variance of more than 5% of total revenue or expenditures be investigated. An amended budget should be prepared when these variances exist and will not be within 5% of total revenues and expenditures by year end.

**Management's response:**

The Village will adopt the budget according to their policy and the clerk will compare budget and actual figures more frequently and amend the budget when the variance would exceed 5% of total revenues or expenditures by year end.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, none of the reportable conditions described above is believed to be a material weakness.

These conditions were considered in determining the nature, timing, and extent of the audit tests applied in my audit of the June 30, 1996 general purpose financial statements, and this report does not affect my report on those general purpose financial statements dated December 19, 1996. I have not considered the internal control structure since the date of my report.

The Honorable Joe Piro, Mayor  
and the Members of the Board of Aldermen  
Village of Mandeville, Louisiana  
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This report is intended solely for the information of management, and the Legislative Auditor. This restriction is not intended to limit distribution of this report, which is a matter of public record.

*John A. Williams, CPA*  
Bossier, Louisiana  
December 19, 1994

VILLAGE OF ABBEVOG, LOUISIANA  
 ANNUAL FINANCIAL REPORT  
 JUNE 30, 1996

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## INDEPENDENT AUDITOR'S REPORT

The Honorable Joe Piro, Mayor  
and the Members of the Board of Aldermen  
Village of Amacoco, Louisiana

I have audited the accompanying general purpose financial statements of the Village of Amacoco, Louisiana, as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the Village of Amacoco, Louisiana, management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Amacoco, Louisiana, as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated December 19, 1998 on my consideration of the Village of Amacoco's internal control structure and a report dated December 19, 1998 on its compliance with laws and regulations.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The individual fund and account group financial statements and schedules listed in the table of contents are presented for

The Honorable Joe Firo, Mayor  
and the Members of the Board of Aldermen  
Village of Amacoco, Louisiana  
Page 1

purposes of additional analysis and are not a required part of the general purpose financial statements of the Village of Amacoco, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*John B. Leindor, CPA*  
Mossblower, Louisiana  
December 19, 1998

GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)



## VILLAGE OF ASPENCOO

Statement A

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 1996

| ASSETS                                     | Governmental     | Account Group     | Totals            |
|--------------------------------------------|------------------|-------------------|-------------------|
|                                            | Fund Type        | General Fund      | (Memorandum Only) |
|                                            | General          | Assets            | 1996              |
| Cash                                       | \$ 67,043        | \$ ---            | \$ 67,043         |
| Franchise tax receivable                   | 2,202            | ---               | 2,202             |
| Due from other governmental units -        |                  |                   |                   |
| State tobacco taxes                        | 1,112            | ---               | 1,112             |
| Prepaid insurance                          | 2,829            | ---               | 2,829             |
| Land                                       | ---              | 17,739            | 17,739            |
| Buildings                                  | ---              | 43,492            | 43,492            |
| Improvements other than buildings          | ---              | 397,424           | 397,424           |
| Equipment                                  | ---              | 17,241            | 17,241            |
| <b>Total assets</b>                        | <b>\$ 73,188</b> | <b>\$ 316,196</b> | <b>\$ 389,384</b> |
| <b>LIABILITIES AND FUND EQUITY</b>         |                  |                   |                   |
| <b>Liabilities:</b>                        |                  |                   |                   |
| Accounts payable                           | \$ 3,619         | \$ ---            | \$ 3,619          |
| Payroll taxes payable                      | 517              | ---               | 517               |
| <b>Total liabilities</b>                   | <b>\$ 4,136</b>  | <b>\$ ---</b>     | <b>\$ 4,136</b>   |
| <b>Fund equity:</b>                        |                  |                   |                   |
| Investment in general fixed assets         | \$ ---           | \$ 316,196        | \$ 316,196        |
| Fund balance - unreserved and undesignated | 69,852           | ---               | 69,852            |
| <b>Total fund equity</b>                   | <b>\$ 69,852</b> | <b>\$ 316,196</b> | <b>\$ 386,048</b> |
| <b>Total liabilities and fund equity</b>   | <b>\$ 73,188</b> | <b>\$ 316,196</b> | <b>\$ 389,384</b> |

The accompanying notes are an integral part of this statement.

## VILLAGE OF ARACOCO

Statement B

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - GOVERNMENTAL FUND TYPE - GENERAL FUND  
 Year Ended June 30, 1996

|                                                      | <u>1996</u>      |
|------------------------------------------------------|------------------|
| Revenues:                                            |                  |
| Taxes                                                | \$ 18,666        |
| Licenses and permits                                 | 17,194           |
| Intergovernmental                                    | 15,698           |
| Fines and forfeits                                   | 16,061           |
| Miscellaneous                                        | 2,788            |
| Total revenues                                       | <u>\$ 60,407</u> |
| Expenditures:                                        |                  |
| General government                                   | \$ 21,976        |
| Public safety                                        | 24,126           |
| Public works                                         | 4,385            |
| Total expenditures                                   | <u>\$ 50,487</u> |
| Excess (deficiency) of revenues<br>over expenditures | \$ 9,920         |
| Fund balance, beginning                              | <u>75,178</u>    |
| Fund balance, ending                                 | <u>\$ 85,098</u> |

The accompanying notes are an integral part of this statement.

## VILLAGE OF MANCOCO

Statement C

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL -  
 OPERATIONAL FUND TYPE - GENERAL FUND  
 Year ended June 30, 1994

|                                                      | <u>Budget</u>    | <u>Actual</u>     | Variance -<br><u>Favorable</u><br><u>(Unfavorable)</u> |
|------------------------------------------------------|------------------|-------------------|--------------------------------------------------------|
| <b>Revenues:</b>                                     |                  |                   |                                                        |
| Taxes                                                | \$ 34,000        | \$ 34,466         | \$ 466                                                 |
| Licenses and permits                                 | 10,000           | 12,194            | 2,194                                                  |
| Intergovernmental                                    | 5,000            | 15,888            | 10,888                                                 |
| Fines and forfeits                                   | 15,000           | 35,061            | 20,061                                                 |
| Miscellaneous                                        | 828              | 3,748             | 2,920                                                  |
| Total revenues                                       | <u>\$ 64,828</u> | <u>\$ 101,357</u> | <u>\$ 36,529</u>                                       |
| <b>Expenditures:</b>                                 |                  |                   |                                                        |
| General government                                   | \$ 20,128        | \$ 21,978         | \$ (1,850)                                             |
| Public safety                                        | 23,888           | 24,128            | (3,194)                                                |
| Public works                                         | 19,888           | 4,385             | 15,503                                                 |
| Total expenditures                                   | <u>\$ 63,904</u> | <u>\$ 50,491</u>  | <u>\$ 13,413</u>                                       |
| Excess (deficiency) of<br>revenues over expenditures | \$ (13,150)      | \$ 50,874         | \$ 47,124                                              |
| Fund balance, beginning                              | <u>24,178</u>    | <u>24,178</u>     | <u>---</u>                                             |
| Fund balance, ending                                 | <u>\$ 11,028</u> | <u>\$ 75,052</u>  | <u>\$ 47,124</u>                                       |

The accompanying notes are an integral part of this statement.

## VILLAGE OF ANACOCO

### NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended June 30, 1996

#### INTRODUCTION

The Village of Anacoco was incorporated in 1988 under the provisions of the Louisiana Act. The Town operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the Village of Anacoco conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 34:533 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units.

The Village maintains a general fund that provides police protection for its citizens and repairs and maintenance of approximately 25 miles of roads and streets.

The Village is located within Vernon Parish in the southwestern part of the State of Louisiana and is comprised of approximately 960 residents. The governing board is composed of three elected aldermen that are compensated for the regular and special board meetings they attend. There are two employees which provide police protection and perform clerical duties for the Village.

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### A. REPORTING ENTITY

As the municipal governing authority, for reporting purposes, the Village of Anacoco is considered a separate financial reporting entity. The Village of Anacoco which is the primary government does not have (a) organizations for which the primary government is financially accountable, and (b) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete, therefore the Village is also the financial reporting entity.

##### B. FUND ACCOUNTING

The municipality uses funds and account groups to report on its financial position and the results of its operations.

VILLAGE OF ARADON

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The fund of the municipality is classified as a governmental fund. The fund classification and a description of the general fund follows:

Governmental Fund

The governmental fund is used to account for all or most of the municipality's general activities, including the acquisition or construction of general fixed assets. The governmental fund includes:

1. General Fund - the general operating fund of the municipality and accounts for all financial resources, except those required to be accounted for in other funds.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of the fund present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental fund. The governmental fund uses the following practices in recording revenues and expenditures:

Revenues

Revenues are recognized when they become measurable and available as net current assets. Taxpayer assessed income and gross receipts are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

VILLAGE OF ARMOOD

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt is recognized when due.

Other Financial Sources (Uses)

Transfers between funds that are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses).

**B. BUDGET**

The primary government municipality uses the following budget practices:

1. The Village Clerk prepares a proposed budget and submits same to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after the publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated requires the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. The budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Aldermen. Such

VILLAGE OF ANACOCO

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

amendments were not material in relation to the original appropriations.

**E. ENCUMBRANCES**

The Village of Anacoco does not use encumbrance accounting.

**F. CASH AND CASH EQUIVALENTS  
AND INVESTMENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, money market accounts and time deposits. Under state law, the municipality may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Under state law, the municipality may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

**G. INVENTORIES**

The Village of Anacoco does not maintain an inventory. Purchases are made as needed for repair and maintenance and replacement of existing equipment.

**H. PREPAID ITEMS**

Prepaid amounts consist of insurance policy premiums paid in advance.

**I. FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed assets account group. Public domain or infrastructures are capitalized. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

**J. COMPENSATED AGENCIES**

The Village's leave policy does not provide for the accumulation and vesting of leave.

VILLAGE OF ANACOCO

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

**N. LONG-TERM OBLIGATIONS**

The Village of Anacoco has no long-term obligations as of June 30, 1996.

**L. TOTAL COLUMNS ON COMBINED STATEMENTS**

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**1. LEVIED TAXES**

No ad valorem taxes were levied as of June 30, 1996.

**2. EXPENDITURES/ACTUAL AND BUDGET**

The general fund had actual expenditures over budgeted expenditures for the year ended June 30, 1996.

**4. CASH AND CASH EQUIVALENTS**

The following is a summary of cash and cash equivalents at June 30, 1996:

|                                     |           |
|-------------------------------------|-----------|
| Interest-bearing<br>demand deposits | \$ 87,942 |
|-------------------------------------|-----------|

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 1996, the primary government has \$88,871 in deposits (collected bank balances). These deposits are secured from risk by \$88,871 of Federal deposit insurance.

**5. INVESTMENTS**

The Village of Anacoco had no investments as of June 30, 1996.



VILLAGE OF ABBEVOCO

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

6. RECEIVABLES

The following is a summary of receivables for June 30, 1996:

| Class of Receivables | General  |
|----------------------|----------|
|                      | Fund     |
| Taxes:               |          |
| Franchise taxes      | \$ 3,302 |

7. FIXED ASSETS

The changes in general fixed assets follow:

|                                      | Primary Government |           |            |                  |
|--------------------------------------|--------------------|-----------|------------|------------------|
|                                      | Balance            | Additions | Deductions | Balance          |
|                                      | June 30,<br>1995   |           |            | June 30,<br>1996 |
| Land                                 | \$ 17,339          | \$ ---    | \$ ---     | \$ 17,339        |
| Buildings                            | 43,892             | ---       | ---        | 43,892           |
| Improvements other<br>than buildings | 237,824            | ---       | ---        | 237,824          |
| Equipment                            | 18,853             | 1,648     | ---        | 20,501           |
| Total                                | \$ 318,908         | \$ 1,648  | \$ ---     | \$ 320,556       |

8. PENSION PLAN

The Chief of Police of the Village of Abbevoce, is a member of the following statewide retirement system: Municipal Police Employees Retirement System of Louisiana. This system is a cost-sharing, multiple-employer defined benefit pension plan administered by separate boards of trustees. Pertinent information relative to the plan follows:

A. Municipal Police Employees Retirement System of Louisiana (System)

**Plan Description.** All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 55 with at least 30 years of creditable service or at or after age 58 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-averages salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate

VILLAGE OF ARACOOO

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, Louisiana 70809-2299, or by calling (504) 929-7411.

Funding Policy. Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the village of Aracoo is required to contribute at an actuarially determined rate. The current rate is 7.8 percent of annual covered payroll. The contribution requirements of plan members and the Village of Aracoo are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:883, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Village of Aracoo contributions to the System for the year ended June 30, 1996, was \$1,496 respectively equal to the required contributions for each year.

9. ACCOUNTS AND OTHER PAYABLES

The following is a summary of payables at June 30, 1996:

| Class of Payable | General |              |
|------------------|---------|--------------|
|                  | Fund    |              |
| Withholdings     | \$      | 517          |
| Accounts         |         | <u>1,618</u> |
| Total            | \$      | <u>4,135</u> |

10. LEASES

The Village of Aracooo had no leases as of June 30, 1996.

11. DUE FROM OTHER GOVERNMENTAL UNITS

Accounts due from other governmental units at June 30, 1996, consisted of the following:

Tobacco taxes due from the State of Louisiana \$ 1,112

SUPPLEMENTAL INFORMATION SCHEDULE

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

VILLAGE OF MANASSAS  
GENERAL FUND

Schedule 1

BALANCE SHEET  
June 30, 1996

| ASSETS                              | <u>1996</u>      |
|-------------------------------------|------------------|
| Cash                                | \$ 67,046        |
| Franchise taxes receivable          | 2,300            |
| Due from other governmental units - |                  |
| State tobacco taxes                 | 1,112            |
| Prepaid insurance                   | <u>2,822</u>     |
| Total assets                        | <u>\$ 73,280</u> |
| <br>LIABILITIES AND FUND BALANCE    |                  |
| Liabilities:                        |                  |
| Accounts payable                    | \$ 3,618         |
| Payroll taxes payable               | <u>512</u>       |
| Total liabilities                   | <u>\$ 4,130</u>  |
| Fund balance:                       |                  |
| Unreserved - undesignated           | <u>\$ 69,150</u> |
| Total liabilities and fund balance  | <u>\$ 73,280</u> |

VILLAGE OF ARMOOD  
GENERAL FUND

Schedule 2

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GASB BASIS) AND ACTUAL  
Year ended June 30, 1994

|                                                      | 1994        |           | Variance<br>Favorable<br>Unfavorable |
|------------------------------------------------------|-------------|-----------|--------------------------------------|
|                                                      | Budget      | Actual    |                                      |
| <b>Revenues:</b>                                     |             |           |                                      |
| Taxes -                                              |             |           |                                      |
| Franchise taxes                                      | \$ 14,800   | \$ 14,666 | \$ 134                               |
| Licenses and permits -                               |             |           |                                      |
| Occupational licenses                                | 10,600      | 12,194    | 2,194                                |
| Intergovernmental -                                  |             |           |                                      |
| State grant in aid                                   | 5,000       | 11,116    | 6,116                                |
| State tobacco taxes                                  | ---         | 4,450     | 4,450                                |
| Fines and forfeits                                   | 15,000      | 39,861    | 24,861                               |
| Miscellaneous -                                      |             |           |                                      |
| Interest income                                      | 600         | 850       | 150                                  |
| Other income                                         | 28          | 1,199     | 1,171                                |
| Total revenues                                       | \$ 44,828   | \$ 49,352 | \$ 4,524                             |
| <b>Expenditures:</b>                                 |             |           |                                      |
| General government                                   | \$ 20,120   | \$ 21,979 | \$ (1,859)                           |
| Public safety -                                      |             |           |                                      |
| Police                                               | 23,680      | 24,128    | (1,126)                              |
| Public works -                                       |             |           |                                      |
| Highways and streets                                 | 15,880      | 4,281     | 10,815                               |
| Total expenditures                                   | \$ 39,480   | \$ 30,388 | \$ 9,092                             |
| Excess (deficiency) of revenues<br>over expenditures | \$ (13,150) | \$ 33,874 | \$ 47,134                            |
| Fund balances, beginning                             | 18,178      | 35,178    | ---                                  |
| Fund balances, ending                                | \$ 23,928   | \$ 69,052 | \$ 45,124                            |

VILLAGE OF ARMONK  
GENERAL FUND

Schedule 3

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 1994

|                          | 1994      |           | Variance -<br>Favorable<br>(Unfavorable) |
|--------------------------|-----------|-----------|------------------------------------------|
|                          | Budget    | Actual    |                                          |
| General government:      |           |           |                                          |
| Mayor's salary           | \$ 1,200  | \$ 1,200  | \$ ---                                   |
| Aldermen's salaries      | 3,600     | 1,800     | ---                                      |
| Contract labor           | ---       | 1,500     | (1,500)                                  |
| Other salaries           | 4,320     | 3,715     | 605                                      |
| Payroll taxes            | 1,000     | 900       | 100                                      |
| Insurance and bonds      | 4,100     | 4,379     | (279)                                    |
| Membership dues          | ---       | 357       | (357)                                    |
| Office supplies          | 1,400     | 801       | 599                                      |
| Other supplies           | ---       | 1,200     | (1,200)                                  |
| Accounting and legal     | 2,300     | 2,300     | ---                                      |
| Utilities                | 2,800     | 2,800     | ---                                      |
| Advertising              | 400       | 400       | ---                                      |
| Miscellaneous            | ---       | 207       | (207)                                    |
| Maintenance              | 800       | 82        | 718                                      |
| Total general government | \$ 29,320 | \$ 21,979 | \$ 7,341                                 |
| Public safety:           |           |           |                                          |
| Police -                 |           |           |                                          |
| Salaries                 | \$ 12,000 | \$ 12,000 | \$ ---                                   |
| Auto expenditures        | 2,000     | 4,991     | (2,991)                                  |
| Supplies                 | ---       | 1,783     | (1,783)                                  |
| Insurance and bonds      | 1,200     | 700       | 500                                      |
| Training                 | 500       | 0         | 500                                      |
| Retirement               | 2,300     | 2,379     | (79)                                     |
| Meals                    | ---       | 240       | (240)                                    |
| Telephone                | ---       | 125       | (125)                                    |
| State fees               | 1,000     | 282       | 718                                      |
| Capital outlay           | ---       | 1,640     | (1,640)                                  |
| Total public safety      | \$ 23,000 | \$ 28,138 | \$ 5,138                                 |
| Public works:            |           |           |                                          |
| Highways and streets -   |           |           |                                          |
| Supplies                 | \$ 13,800 | \$ 4,205  | \$ 9,595                                 |
| Total expenditures       | \$ 56,320 | \$ 54,483 | \$ 1,837                                 |

VILLAGE OF ARAUCO  
GENERAL FUND

Schedule 4

SCHEDULE OF COMPENSATION PAID TO  
BOARD MEMBERS  
Year Ended June 30, 1996

| <u>BOARD MEMBERS</u> | <u>Compensation<br/>Paid</u> |
|----------------------|------------------------------|
| Don Stokes           | \$ 600                       |
| Don Hughes           | 600                          |
| Gatha Merchant       | 600                          |
| Joe Firo, Mayor      | <u>1,200</u>                 |
| Total                | <u>\$ 3,000</u>              |



GENERAL FUND ASSETS ACCOUNT GROUP

To account for fixed assets used in governmental fund type operations.

## VILLAGE OF ARAUCO

Schedule B

SCHEDULE OF GENERAL FIXED ASSETS  
June 30, 1996

|                                             | <u>1996</u>       |
|---------------------------------------------|-------------------|
| General fixed assets, at cost:              |                   |
| Land                                        | \$ 17,739         |
| Buildings                                   | 43,892            |
| Improvements other than buildings           | 237,824           |
| Equipment                                   | <u>12,741</u>     |
| Total general fixed assets                  | <u>\$ 312,196</u> |
| Investment in general fixed assets:         |                   |
| ICMBC funds                                 | \$ 238,735        |
| General fund revenues                       | <u>85,451</u>     |
| Total investment in general<br>fixed assets | <u>\$ 324,186</u> |

## VILLAGE OF ARACOOK

Schedule 4

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
 Year Ended June 30, 1996

|                                            | <u>Land</u>      | <u>Buildings</u> | <u>Improvements<br/>other than<br/>Buildings</u> | <u>Equipment</u> | <u>Total</u>     |
|--------------------------------------------|------------------|------------------|--------------------------------------------------|------------------|------------------|
| General fixed assets,<br>beginning of year | \$ 27,739        | \$ 43,092        | \$ 237,824                                       | \$ 16,893        | \$314,548        |
| Additions - General<br>fund revenues       | ---              | ---              | ---                                              | 1,648            | 1,648            |
| Deletions - General<br>fund revenues       | ---              | ---              | ---                                              | ---              | ---              |
| General fixed assets,<br>end of year       | <u>\$ 27,739</u> | <u>\$ 43,092</u> | <u>\$ 237,824</u>                                | <u>\$ 17,741</u> | <u>\$318,196</u> |

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John A. Windham, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH "GOVERNMENT AUDITING STANDARDS"

The Honorable Joe Firo, Mayor  
and the Members of the Board of Aldermen  
Village of Amocooc, Louisiana

I have audited the general purpose financial statements of the Village of Amocooc, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated December 19, 1996.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Village of Amocooc, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the effectiveness of the design and operation of policies and procedures may deteriorate.

The Honorable Joe Firo, Mayor  
and the Members of the Board of Aldermen  
Village of Amosco, Louisiana  
page 2

In planning and performing my audit of the general purpose financial statements of the Village of Amosco, Louisiana, for the year ended June 30, 1996, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended for the information of the management, the Board of Aldermen and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

*John A. Waidler, CPA*  
Auditor, Louisiana  
December 19, 1996

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John A. Windham, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
"GOVERNMENT AUDITING STANDARDS"

The Honorable Joe Firo, Mayor  
and the Members of the Board of Aldermen  
Village of Anacoco, Louisiana

I have audited the general purpose financial statements of the Village of Anacoco, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated December 19, 1996.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Village of Anacoco, Louisiana, is the responsibility of the Village of Anacoco, Louisiana, management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Village's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under GOVERNMENT AUDITING STANDARDS.

I noted certain immaterial instances of noncompliance that I have reported to the management of the Village of Anacoco, Louisiana, in a separate letter dated December 19, 1996.

The Honorable Joe Firo, Mayor  
and the Members of the Board of Aldermen  
Village of Amrose, Louisiana  
Page 2

This report is intended for the information of management,  
the Board of Aldermen and the Legislative Auditor. However, this  
report is a matter of public record and its distribution is not  
limited.

*John A. Whitman, CPA*  
Auditor, Louisiana  
December 19, 1998