

LABALLE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SCHEDULE OF REPORTABLE CONDITIONS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

1. **Lack of Separation of Duties**

(All Federal Programs)

CONDITION: One employee performs two incompatible functions for the federal funds. The employee both prints the vendor checks and performs the bank reconciliations for the federal funds.

REASON IMPROVEMENT NEEDED: Internal controls would be stronger if the same employee did not perform the bank reconciliations and write checks.

CAUSE OF CONDITION: The School Board does not have a large business office. It is difficult for the proper segregation of duties to be attained.

EFFECT OF CONDITION: The job responsibilities of the employee are not structured in such a way as to assure that if errors and/or irregularities occurred the system would detect them timely.

RECOMMENDATION: The bank reconciliations should be reassigned to someone whose job responsibilities are not compatible with performing the reconciliations.

MANAGEMENT'S RESPONSE: Management has addressed this issue and complied with auditor's report.

2. **Inventories of Fixed Assets**

(All Programs)

CONDITION: The School Board does not maintain a comprehensive inventory of fixed assets. Improvements have been made over the last two years, including developing an inventory listing the movable equipment for the General Fund. However, some special revenue funds only maintain a partial list or a list that has not been updated in several years. Also, inventory records do not reflect any amounts for land or buildings.

REASON IMPROVEMENT NEEDED: Compliance with state requirements and proper safeguarding of assets.

CAUSE OF CONDITION: Low priority placed on fixed assets inventory.

EFFECT OF CONDITION: Non-compliance with state requirements and inadequate internal control over safeguarding of fixed assets.

RECOMMENDATION: The School Board should continue its efforts to prepare a complete inventory of all fixed assets, including land, buildings, improvements to buildings, furniture and equipment, and transportation equipment. The inventory should include a description, tag number, date of purchase, number of units, cost, and location as applicable. The inventory should be updated at least quarterly and an annual physical inventory should be taken and reconciled to the inventory records.

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

3. Instructional Expenditures Less Than the Seventy Percent Threshold

CONDITION: The School Board expended less than 70% of total general fund expenditures for instructional purposes in fiscal years 1995 and 1996. The School Board's percentage was 68.34% in 1995 and 68.15% in 1996.

REASON IMPROVEMENT NEEDED: To comply with Louisiana Senate Concurrent Resolution #143 of the 1993 Session which requires at least seventy percent of General Fund expenditures be spent for instructional purposes.

CAUSE OF CONDITION: Large amount of fixed costs to operate the school system.

EFFECT OF CONDITION: Noncompliance with Louisiana Senate Concurrent Resolution #143 of the 1993 Session.

RECOMMENDATION: The School Board should review its expenditures for instruction with the concept of restricting expenditures so that the seventy percent threshold is achieved.

MANAGEMENT'S RESPONSE: The School Board is modifying their procedure of operation in an attempt to ensure that seventy percent of state funds are expended on instructional cost.

4. Inventory of Fixed Assets

(All Programs)

CONDITION: The School Board does not maintain a comprehensive inventory of fixed assets. Improvements have been made over the last two years, including developing an inventory listing for movable equipment for the General Fund. However, some special revenue funds only maintain a partial list or a list that has not been updated in several years. Also, inventory records do not reflect any amounts for land or buildings.

REASON IMPROVEMENT NEEDED: Compliance with state requirements and proper safeguarding of assets.

CAUSE OF CONDITION: Low priority placed on fixed assets inventory.

EFFECT OF CONDITION: Noncompliance with state requirements and inadequate internal control over safeguarding of fixed assets.

RECOMMENDATION: The School Board should continue its efforts to prepare a complete inventory of all fixed assets, including land, buildings, improvements to buildings, furniture and equipment, and transportation equipment. The inventory should include a description, tag number, date of purchase, number of items, cost, and location as applicable. The inventory should be updated at least quarterly and an annual physical inventory should be taken and reconciled to the inventory records.

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

Schedule F

	STATE FUND	STATE FUND	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICE	
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$	\$	\$	\$	28,174
Operating transfers out					\$
Total Other Financing Sources (Uses)	\$	\$	\$	\$	28,174
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER LIAB.	\$	\$	\$	\$	104,640
FUND BALANCES AT BEGINNING OF YEAR					\$70,491
FUND BALANCES AT END OF YEAR	\$	\$	\$	\$	\$175,131

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Iowa, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. COMPENSATED ABSENCES (Continued)

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

Sick/annual leave benefits are recorded as expenditures in the period paid.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term obligations account group.

J. LONG-TERM OBLIGATIONS

The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond premiums are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

K. FUNDING

Reservations of fund balances represent amounts that are not appropriable or are legally segregated for a specific purpose.

Designations of fund balances represent tentative management plans which are subject to change.

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Containing Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

Schedule 2

	SUMMER SCHOOL	(GRAD FREE) TITLES IV	VOCATIONAL EDUCATION	INDEAN FUNDS	PART II INFANT SCHOOLER
OTHER FINANCING SOURCES (AASB)					
Operating transfers in	\$ 0 0	0 0	1 0	1 0	0
Operating transfers out	0	0	0	0	0
Total Other Financing Sources (AASB)	\$ 0 0	0 0	1 0	1 0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 0 0	0 0	0 0	0 0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0	11	0
FUND BALANCES AT END OF YEAR	\$ 0 0	0 0	0 0	11 0	0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
 Jean, Louisiana

SPECIAL REVENUE FUNDS
 Containing Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1994

Schedule 2

	SUMMER SCHOOL	(DRUG FREE) TITLE IV	VOCATIONAL EDUCATION	INDIAN FUNDS	PART II (INFANT) TODDLER
REVENUES					
Local sources:					
Taxes:					
Bills and use	\$	0 \$	0 \$	0 \$	0 \$
Interest earnings	0	0	0	0	0
Food services	0	0	0	0	0
Other	0	0	0	0	0
State sources:					
Equalization	0	0	0	0	0
Other	1,488	0	0	0	0
Federal sources:					
	0	23,078	21,810	2,830	0
Total Revenues	\$	1,488 \$	23,078 \$	21,810 \$	2,830 \$
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$	287 \$	0 \$	0 \$	0
Special programs	1,488	0	0	844	0
Other instructional programs	0	0	21,810	2,887	0
Support services:					
Student services	0	10,878	0	0	0
Instructional staff support	0	18,082	0	0	0
General administration	0	903	0	99	0
School administration	0	0	0	0	0
Business services	0	0	0	0	0
Plant services	0	0	0	0	0
Student transportation services	0	0	0	0	0
Food services	0	0	0	0	0
Total Expenditures	\$	1,488 \$	23,078 \$	21,810 \$	2,830 \$
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES					
	\$	0 \$	0 \$	0 \$	0

(CONTINUED)

LABILLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Containing Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

Schedule 2

		TITLE I	TITLE VI	MATH AND SCIENCE - TITLE II	SPECIAL EDUCATION	PRESCHOOL
OTHER FINANCING SOURCES (USES)						
Operating transfers in	\$	00	00	00	00	0
Operating transfers out		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	\$	00	00	00	00	0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$	00	00	00	00	0
FUND BALANCES AT BEGINNING OF YEAR		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	\$	00	00	00	00	0

CONTINUED

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

**SCHEDULE OF REPORTABLE CONDITIONS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996**

2. Inventory of Fixed Assets (Continued)

MANAGEMENT'S RESPONSE: Even though much progress has been made on fixed asset inventory, management realizes there are still some deficiencies. These deficiencies will be addressed and the improvements recommended/complied with.

3. Cash Deposits

(National School Lunch - CFDA #10-515)
(School Breakfast Program - CFDA #10-553)

CONDITIONS: School lunch receipts transfer from the individual schools to the General Fund are not deposited on a timely basis. In general, the transfers are due to the School Food Service office by the 10th-day of each month. The checks are held until reports are verified by the School Food Service director. There are usually limited to seven days after the 20th day of each month. For the month examined, February, 1996, deposits were made as follows:

<u>Number of Schools</u>	<u>Date Deposited</u>	<u>Amount Of Deposit</u>
6 schools	2-23-96	\$13,800.00
2 schools	3-28-96	4,168.50
1 school	2-21-96	764.15

REASON IMPROVEMENT NEEDED: L.S.A.-R.S. 39:1215 requires all deposits be made on a daily basis, if practical.

CAUSE OF CONDITIONS: Workload of employees responsible for making deposits prevents daily deposits from being made.

EFFECT OF CONDITIONS: Noncompliance with state law, weak internal control situation concerning cash, and loss of income from deposits not earning interest.

RECOMMENDATION: All deposits should be made on a daily basis unless the deposit amount is clearly insignificant.

MANAGEMENT'S RESPONSE: Management will comply with auditor's recommendation.

LASALLE PARISH SCHOOL BOARD
Jura, Louisiana

STATUS OF PRIOR FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

1. **Local Government Budget Act**

This item is considered resolved.

2. **Instructional Expenditures Less Than the Seventy Percent Threshold**

See current-year finding #1.

3. **Lack of Civil Rights Designate**

This item is considered resolved.

4. **Budget Overruns**

This item is considered resolved.

5. **Inventories of Fixed Assets**

See current-year finding #2.

LASALLE PARISH SCHOOL BOARD
Zona, Louisiana

STATUS OF PRIOR REPORTABLE CONDITIONS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

The status of the comments included in the prior audit report is as follows:

1. **Lack of Separation of Duties**

See current-year reportable condition #1.

2. **Inventories of Fixed Assets**

See current-year reportable condition #2.

3. **Access to the Check-Signing Machine**

This item is considered resolved.

4. **Budget Controls**

This item is considered resolved.



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
2014 HENRIEUX STREET
MONROE, LOUISIANA 70001

ERNEST L. ALLEN, CPA
A CERTIFIED FINANCIAL ACCOUNTANT

TIMOTHY J. GREEN, CPA
ERNEST T. ROBINETTE, CPA

NEW ORLEANS
POST OFFICE BOX 6075
MONROE, LA 70111-0075
TELEPHONE (504) 288-4422
FAX (504) 288-4804

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

BOARD MEMBERS
LASALLE PARISH SCHOOL BOARD
Iowa, Louisiana

We have audited the general purpose financial statements of the LaSalle Parish School Board as of and for the two years ended June 30, 1995, and have issued our report thereon dated February 7, 1997. In our report, our opinion was qualified because the general purpose financial statements do not include the general fixed asset account group which should be included in order to conform with generally accepted accounting principles.

In connection with our audit of the general purpose financial statements of the LaSalle Parish School Board, and with our consideration of the School Board's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget (OMB) Circular A-128, "Audit of State and Local Governments," we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the two-year period June 30, 1995.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed, eligibility and special provisions that are applicable to these transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the School Board's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the LaSalle Parish School Board had not complied, in all material respects, with these requirements.

This report is intended solely for the use of the Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Allen Green & Robinette

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
February 7, 1997



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
1214 PINEBARK STREET
MONROE, LOUISIANA 70001

ERNEST L. ALLEN, CPA
A LICENSED ACCOUNTING CORPORATION

THOMAS J. GREEN, CPA
ROBERT T. ROBINETTE, CPA

500 JENNISON
POST OFFICE BOX 607
MONROE, LA 70001
TELEPHONE (504) 484-4400
FAX (504) 484-4401

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

BOARD MEMBERS
LAFOLLE PARISH SCHOOL BOARD
Ipsit, Louisiana

We have audited the general purpose financial statements of the Lafolle Parish School Board as of and for the two years ended June 30, 1996, and have issued our report thereon dated February 7, 1997. In our report, our opinion was qualified because the general purpose financial statements do not include the general fund asset account group which should be included in order to conform with generally accepted accounting principles.

We have also audited the Lafolle Parish School Board's compliance with the requirements governing types of services allowed or unallowed, eligibility, level of effort, reporting, special tests and provisions and claims for advances and reimbursements that are applicable to each of the School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the two years ended June 30, 1996. The management of the Lafolle Parish School Board is responsible for the School Board's compliance with these requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, "Measures of State and Local Governments." These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Lafolle Parish School Board complied, in all material respects, with the requirements governing types of services allowed or unallowed, eligibility, level of effort, reporting, special tests and provisions and claims for advances and reimbursements that are applicable to each of its major federal financial assistance programs for the two years ended June 30, 1996.

This report is intended solely for the use of the Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which is a matter of public record.

Allen Green Robinette

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
February 7, 1997



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
4044 FORTBARD STREET
MONROE, LOUISIANA 70501

ERNEST L. ALLEN, CPA
A PROFESSIONAL CORPORATION

THOMAS J. GREEN, CPA
ROBERT T. ROBINETTE, CPA

NEW OFFICE
POST OFFICE BOX 2018
MONROE, LA 70504-0018
TELEPHONE (504) 336-4401
FAX (504) 336-4404

INDEPENDENT AUDITORY REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

**BOARD MEMBERS
LAZARUS PARISH SCHOOL BOARD
Jana, Louisiana**

We have audited the general purpose financial statements of the LaZarus Parish School Board as of and for the two years ended June 30, 1996, and have issued our report thereon dated February 7, 1997. In our report, our opinion was qualified because the general purpose financial statements do not include the general fund trust account group which should be included in order to conform with generally accepted accounting principles.

We have applied procedures to test the LaZarus Parish School Board's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the two years ended June 30, 1996: political activity, civil rights, cash management, federal financial reports, allowable cost/allowance principles, Drug-Free Workplace Act compliance and administrative requirements.

Except as described in the following paragraph, our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments." Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to items listed, except for the effects of such noncompliance, if any, as might have been determined had we been able to examine sufficient evidence regarding fiscal assets records, LaZarus Parish School Board complied, in all material respects, with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the School Board had not complied, in all material respects, with those requirements.

This report is intended solely for the use of the Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which is a matter of public record.

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
February 7, 1997

LASALLE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

2. Inventory of Fixed Assets (Continued)

MANAGEMENT'S RESPONSE: Even though much progress has been made on fixed asset inventory, management realizes there are still some deficiencies. These deficiencies will be addressed and the improvements recommended complied with.

3. Late Filing of Audit Report

CONDITION: The Louisiana Legislative Auditor requires audit reports to be filed within six months of the year-end of the government. The audit report as of and for the year ended June 30, 1996 was filed after the deadline.

REASON/IMPROVEMENT NEEDED: To comply with state regulations.

CAUSE OF CONDITION: The unexpected additional workload and staff shortage of the audit firm for the 1996 year.

EFFECT OF CONDITION: Violation of state regulation.

RECOMMENDATION: Future audit reports should be filed within six months of year-end.

MANAGEMENT'S RESPONSE: We will monitor the auditor's work program to assure compliance with the statute.



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
3004 TEBBARD STREET
MONROE, LOUISIANA 70001

ERNEST L. ALLEN, CPA
A PROFESSIONAL CORPORATION MEMBER

TIMOTHY J. GREEN, CPA
DONALD D. ROBINETTE, CPA

MAIL ADDRESS:
POST OFFICE BOX 6827
MONROE, LA 70004-0682
TELEPHONE (225) 388-4401
FAX (225) 388-8881

INDEPENDENT AUDITORS' REPORT

BOARD MEMBERS

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

We have audited the accompanying general purpose financial statements of the LaSalle Parish School Board as of and for the two years ended June 30, 1996. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Standards of State and Local Governments." These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The general purpose financial statements referred to above do not include the general fixed assets account group which should be included in order to conform with generally accepted accounting principles. The amounts that should be recorded in the general fixed assets account group is unknown.

In our opinion, except for the effect on the financial statements of the omissions described in the preceding paragraph, the general purpose financial statements referred to in the preceding paragraph present fairly, in all material respects, the financial position of the LaSalle Parish School Board as of June 30, 1996, and the results of its operations for the two years then ended in conformity with generally accepted accounting principles.

BOARD MEMBERS
LASALLE PARISH SCHOOL BOARD
Iowa, Louisiana

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted finding #2 on the accompanying Schedule of Reportable Conditions is a material weakness as defined above. This condition was considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the compliance of LaSalle Parish School Board with requirements applicable to its major federal assistance programs for the two-year period June 30, 1996, and this report does not affect our report thereon dated February 7, 1997.

This report is intended solely for the use of the Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which is a matter of public record.

Allen Green & Robinette

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
February 7, 1997

LAVALLE PARISH SCHOOL BOARD
 Jena, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
 (Combined Statement of Revenues, Expenditures, and Changes
 in Fund Balances (DEBIT) - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1999

EXHIBIT C

	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 240,000	\$ 240,000	\$ (0.00)
Operating transfers out		22,880	22,880
Total Other Financing Sources (Uses)	\$ 240,000	\$ 217,120	\$ 22,880
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 627,000	\$ 648,000	\$ 210,000
FUND BALANCES (DEBIT) AT BEGINNING OF YEAR	1400,000	1412,000	12,000
FUND BALANCES AT END OF YEAR	2027,000	2060,000	33,000

(continued)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LAFAYETTE PARISH SCHOOL BOARD
Lafayette, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances (Detail) - Budget (BAMP 2016) and Actual
For the Year Ended June 30, 1999

Statement C

	VARIANCE		
	BUDGET	ACTUAL	UNFAVORABLE
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 761,767	\$ 800,210	\$ 48,443
State and use	888,888	1,213,894	324,996
Interest earnings	40,884	40,890	(6)
Other	37,330	48,885	11,555
State sources:			
Equalization	7,154,716	7,188,716	0
Other	550,800	550,800	0
Federal sources:	14,710	20,610	5,900
Total Revenue	\$ 9,258,041	\$ 9,552,185	\$ 294,144
EXPENDITURES			
Current:			
Instructional:			
Regular programs	\$ 4,288,724	\$ 4,283,987	\$ 4,737
Special programs	838,280	1,288,284	(449,994)
Other instructional programs	471,884	523,423	(51,539)
Support services:			
Student services	114,881	201,287	(86,406)
Instructional staff support	218,870	208,740	10,130
General administration	550,885	562,270	11,385
School administration	515,875	585,825	(70,049)
Business services	157,820	171,000	(13,180)
Plant services	882,287	887,118	(4,831)
Student transportation services	571,564	877,220	(305,656)
Central services	0	1,188	(1,188)
Food services	1,417	2,614	(1,197)
Debt service:			
Principal retirement	80,888	80,888	0
Total Expenditures	\$ 9,842,504	\$ 9,824,883	\$ 17,621
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 415,537	\$ 727,302	\$ 311,765

(CONTINUED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD
 Jean, Louisiana

GOVERNMENTAL FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances (Deficit)
 For the Year Ended June 30, 1999

Statement 2

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL (MEMORANDUM ONLY)
OTHER FINANCING SOURCES (USES)					
Operating transfer in	\$ 340,340	\$ 65,855	\$ 8,175	\$ 0	\$ 414,370
Operating transfer out	(29,490)	(812,800)	(8,175)	0	(930,505)
Total Other Financing Sources (Uses)	\$ 310,850	\$ (746,945)	\$ 0	\$ 0	\$ 0
CHANGES (Decrease) OF REVENUES AND OTHER SOURCES (DEBT EXPENDITURES AND OTHER USES)	\$ 845,806	\$ 84,717	\$ (31,428)	\$ (218,810)	\$ 679,285
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	1,112,821	719,189	708,601	298,208	2,838,819
FUND BALANCES (Deficit) AT END OF YEAR	\$ 1,958,627	\$ 803,906	\$ 677,173	\$ 79,398	\$ 3,519,104

(Continued)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LEBALE PAPER SCHOOL BOARD
 Acme, Louisiana

GOVERNMENTAL FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances (20100)

Statement 8

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL (BENEFICIAL)
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 800,276	\$ 0	\$ 500,000	\$ 900,276	\$ 3,000,551
Sales and use	1,211,684	1,205,045	0	0	2,416,729
Interest earnings	40,870	46,258	58,071	15,831	159,030
Food services	0	284,004	0	0	284,004
Other	48,880	20,000	0	407,500	576,380
State sources:					
Equalization	7,184,730	204,728	0	0	7,389,458
Other	268,001	80,508	0	55,700	364,209
Federal sources	20,078	1,340,200	0	0	1,360,278
Total Revenues	\$ 9,582,159	\$ 2,119,246	\$ 558,071	\$ 963,506	\$ 13,223,022
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 4,082,967	\$ 471,900	\$ 0	\$ 0	\$ 4,554,867
Special programs	1,288,084	504,478	0	0	1,792,562
Other instructional programs	500,828	594,051	0	0	1,094,879
Support services:					
Student services	291,087	33,128	0	0	324,215
Instructional staff support	800,140	128,041	0	0	928,181
General administration	290,270	24,880	0	0	315,150
Student administration	800,805	40,888	0	0	841,693
Business services	711,880	23,878	0	0	735,758
Plant services	887,710	73,088	0	0	960,798
Student transportation services	877,000	700,884	0	0	1,577,884
Central services	1,148	0	0	0	1,148
Food services	2,818	1,717,211	0	0	1,720,029
Facilities acquisition and construction	0	0	0	977,048	977,048
Debt service:					
Principal payments	80,000	0	580,000	0	660,000
Interest and bond charges	0	0	345,820	0	345,820
Total Expenditures	\$ 9,304,483	\$ 2,001,778	\$ 925,820	\$ 977,048	\$ 13,219,129
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 277,676	\$ 117,468	\$ (37,749)	\$ (113,542)	\$ 648,611

(continued)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement A

FISCAL YEAR	ACCOUNT GROUP		TOTAL
	FUNDS - AGENCY FUNDS	GENERAL LONG-TERM DEBT	
\$	188,245 \$	0 \$	1,015,000
	0	0	48,000
	0	0	507,888
	0	0	113,874
	0	0	21,000
		687,372	687,372
	0	2,262,667	2,262,667
\$	188,245 \$	2,262,667 \$	2,450,912
\$	0 \$	0 \$	1,740,887
	0	0	114,287
	0	0	110,574
188,245	0	0	188,245
0	2,262,667	2,262,667	
0	522,822	522,822	
\$	188,245 \$	2,262,667 \$	2,450,912
\$	0	0	687,372
	0	0	21,000
0	0	0	1,079,480
\$	0 \$	0 \$	1,726,132
\$	188,245 \$	2,262,667 \$	2,450,912

LABALLE PARISH SCHOOLS BOARD
 Jean, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 Combined Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1998

Statement D

VARIANCE
 FAVORABLE

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 81,398	\$ 81,398
Operating transfers out	<u>(224,276)</u>	<u>(212,285)</u>	<u>11,991</u>
Total Other Financing Sources (Uses)	<u>\$ (224,276)</u>	<u>\$ (130,887)</u>	<u>\$ 93,389</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 30,287</u>	<u>\$ 84,711</u>	<u>\$ 54,424</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>674,685</u>	<u>779,189</u>	<u>104,504</u>
FUND BALANCES AT END OF YEAR	<u>\$ 695,981</u>	<u>\$ 763,490</u>	<u>\$ 67,511</u>

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOARD MEMBERS
LABALLE PARISH SCHOOL BOARD
Iowa, Louisiana

In accordance with Government Auditing Standards, we have also issued a report dated February 7, 1997 on our consideration of LaSalle Parish School Board's internal control structure and a report dated February 7, 1997 on its compliance with laws and regulations.

We were engaged to audit the general purpose financial statements for the purpose of forming an opinion on those statements taken as a whole. The accompanying supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the LaSalle Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Allen Green & Robynette

ALLEN, GREEN & ROBYNETTE, L.L.P.

Monroe, Louisiana
February 7, 1997

LAMALLE PARISH SCHOOL BOARD
Juno, Louisiana

GOVERNMENTAL FUNDS - DEBT SERVICE FUND
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GRAP Basis) and Actual
For the Year Ended June 30, 1999

Statement 1

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources			
Taxes			
Ad valorem	\$ 540,000	\$ 540,000	\$ 0
Interest earnings	<u>40,000</u>	<u>38,000</u>	<u>(2,000)</u>
Total Revenues	<u>\$ 580,000</u>	<u>\$ 578,000</u>	<u>\$ (2,000)</u>
EXPENDITURES			
Debt service			
Principal retirement	\$ 500,000	\$ 500,000	\$ 0
Interest and bank charges	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Total Expenditures	<u>\$ 510,000</u>	<u>\$ 510,000</u>	<u>\$ 0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 70,000</u>	<u>\$ 68,000</u>	<u>\$ (2,000)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 0,115	\$ 0,115
Operating transfers out	<u>0</u>	<u>(8,115)</u>	<u>(8,115)</u>
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (8,000)</u>	<u>\$ (8,100)</u>	<u>\$ (1,000)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>71,000</u>	<u>70,000</u>	<u>1,000</u>
FUND BALANCES AT END OF YEAR	<u>\$ 63,000</u>	<u>\$ 61,900</u>	<u>\$ (1,100)</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LABALLE PARISH SCHOOL BOARD
Lafayette, Louisiana

GENERAL PURPOSE FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1986
WITH SUPPLEMENTAL INFORMATION SCHEDULES

CONTENTS (Continued)

	PAGE
OTHER REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS:	77
<i>Independent Auditors' Report on Internal Control Structure Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards</i>	78-79
<i>Independent Auditors' Report on Compliance Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards</i>	80-83
OTHER REPORTS REQUIRED BY OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-128:	82
<i>Independent Auditors' Report on the Internal Control Structure Used in Administering Federal Financial Assistance Programs</i>	83-85
<i>Independent Auditors' Report on Compliance with the General Requirements Applicable to Federal Financial Assistance Programs</i>	86
<i>Independent Auditors' Report on Compliance with Specific Requirements Applicable to Major Federal Financial Assistance Programs</i>	87
<i>Independent Auditors' Report on Compliance with Specific Requirements Applicable to Nonmajor Federal Financial Assistance Program Transactions</i>	88
STATUS OF PRIOR REPORTABLE CONDITIONS	89
STATUS OF PRIOR FINDINGS AND QUESTIONED COSTS	90
SCHEDULE OF REPORTABLE CONDITIONS	91-93
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	93-94

LAFAYETTE PARISH SCHOOL BOARD
Jeune, Louisiana

**GENERAL PURPOSE FINANCIAL STATEMENTS AND
 INDEPENDENT AUDITORS' REPORTS
 AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996
 WITH SUPPLEMENTAL INFORMATION SCHEDULES**

CONTENTS (Continued)

	<u>SCHEDULE</u>	<u>PAGE</u>
GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)		
Notes to the Financial Statements		
Index		21
Notes		23-43
SUPPLEMENTAL INFORMATION SCHEDULES:		44
SPECIAL REVENUE FUNDS		
		45-48
Combining Balance Sheet	1	49-52
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances		
For the Year Ended June 30, 1996	2	53-60
For the Year Ended June 30, 1995	3	61-68
AGENCY FUNDS:		
		69
Statement of Assets and Liabilities	4	70
Schedule of Changes in Deposits Due Other		
For the Year Ended June 30, 1996	5	71
For the Year Ended June 30, 1995	6	72
GENERAL:		
		73
Schedule of Compensation Paid Board Members	7	74
Schedule of Federal Financial Assistance	8	75-76

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

**GENERAL PURPOSE FINANCIAL STATEMENTS AND
 INDEPENDENT AUDITORS' REPORTS
 AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996
 WITH SUPPLEMENTAL INFORMATION SCHEDULES**

	<u>STATEMENT</u>	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT		1-2
GENERAL PURPOSE FINANCIAL STATEMENTS:		
Combined Balance Sheet All Fund Types and Account Groups	A	3-4
GOVERNMENTAL FUNDS:		
For the Year Ended June 30, 1996:		
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)	B	5-6
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit) - Budget (GAAP Basis) and Actual General Fund	C	7-8
Special Revenue Funds	D	9-10
Debt Service Fund	E	11
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual Capital Projects Fund	F	12
For the Year Ended June 30, 1995:		
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)	G	13-14
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit) - Budget (Non-GAAP Basis) and Actual General Fund	H	15-16
Special Revenue Funds	I	17-18
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual Debt Service Fund	J	19
Capital Projects Fund	K	20

2643

OFFICIAL	10
FILE COPY	10
DO NOT SIGN COPY	18
Other (Library)	7
Other (from file)	11
Other (from FILE)	11

LASALLE PARISH SCHOOL BOARD
 New Orleans

**GENERAL PURPOSE FINANCIAL STATEMENTS AND
 INDEPENDENT AUDITORS' REPORTS
 AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996
 WITH SUPPLEMENTAL INFORMATION SCHEDULES**

Under provisions of state law, this report is a public document. A copy of this report has been furnished to the president, an employee, entity, and/or individual public official. This report is available for public inspection at the State House of Representatives Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 20 1997

LABILLE PARISH SCHOOL BOARD
 Jena, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1999

Schedule 2

	TITLE I	TITLE VI	MATH AND SCIENCE - TITLE II	SPECIAL EDUCATION	PRESCHOOL
REVENUES					
Local sources:					
Taxes:					
Sales and use	\$ 0 \$	\$ 0	\$ 0	\$ 0	\$ 0
Interest earnings	0	0	0	0	0
Fund services	0	0	0	0	0
Other	0	0	0	4	0
State sources:					
Equalization	0	0	0	0	0
Other	0	0	0	0	0
Federal sources:	412,004	10,740	10,738	110,008	51,058
Total Revenues	\$ 412,004	\$ 10,740	\$ 10,738	\$ 110,008	\$ 51,058
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 31,191	\$ 0	\$ 0	\$ 0	\$ 0
Special programs	231,040	0	349	60,110	11,483
Other instructional programs	30,893	10,740	9,930	0	0
Support services:					
Student services	0	0	0	0	0
Instructional staff support	60,740	0	0	12,419	0
Central administration	9,400	0	170	1,340	260
School administration	0	0	0	0	0
Business services	21,185	0	0	0	0
Plant services	21,056	0	154	8,000	100
Student transportation services	0	0	0	0	144
Food services	272	0	0	0	0
Total Expenditures	\$ 403,094	\$ 10,740	\$ 10,738	\$ 71,869	\$ 11,987
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 8,910	\$ 0	\$ 0	\$ 38,139	\$ 39,071

(CONTINUED)

SCHEDULE 1

OTHER FEDERAL	SALES TAX FUND	INTEREST & OTHER	TOTAL
\$ 1,034 \$	200,760 \$	4,260 \$	204,994
40,940	127,767	0	168,707
<u> \$</u>	<u> 0</u>	<u> 0</u>	<u>21,823</u>
<u>\$ 42,974 \$</u>	<u>200,760 \$</u>	<u>4,260 \$</u>	<u>209,994</u>
\$ 28,451 \$	81,780 \$	1,713 \$	314,003
28,008	0	0	84,571
<u> \$</u>	<u> 0</u>	<u> 0</u>	<u>200,824</u>
<u>\$ 56,459 \$</u>	<u>81,780 \$</u>	<u>1,713 \$</u>	<u>314,003</u>
\$ 0 \$	0 \$	0 \$	21,893
<u> \$</u>	<u>280,718</u>	<u>2,298</u>	<u>783,073</u>
<u> \$</u>	<u>280,718</u>	<u>2,298</u>	<u>783,073</u>
<u>\$ 56,459 \$</u>	<u>284,523</u>	<u>4,356</u>	<u>1,000,400</u>

(continued)

LABELLE PARISH SCHOOL BOARD
 Jean, Louisiana

SPECIAL REVENUE FUNDS
 Combining Balance Sheet
 June 30, 1999

	STATE FEE \$	STATE \$	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICE
ASSETS				
Cash and cash equivalents	\$ 0 \$	0 \$	1,508 \$	482,254
Receivables	0	7,788	2,127	84,041
Inventory	0	0	0	21,783
Total Assets	\$ 0 \$	7,788 \$	3,635 \$	588,078
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	\$ 0 \$	7,788 \$	0 \$	55,249
Interfund payable	0	0	3,821	19,880
Total Liabilities	\$ 0 \$	7,788 \$	3,821 \$	75,129
Fund Equity				
Fund Balances:				
Reserved for inventory	\$ 0 \$	0 \$	0 \$	91,600
Unreserved undesignated	0	0	0	492,048
Total Equity	\$ 0 \$	0 \$	0 \$	582,648
TOTAL LIABILITIES AND FUND EQUITY	\$ 0 \$	7,788 \$	3,821 \$	588,078

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS
Combined Balance Sheet
June 30, 1994

	----- GOVERNMENTAL FUNDS -----			
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 1,444,880	\$ 721,083	\$ 887,372	\$ 184,000
Deposits	48,879	0	0	0
Receivables	183,274	339,544	0	0
Interest receivable	84,371	0	0	18,083
Inventory	0	31,885	0	0
Other debits:				
Amount available in debt service fund	0	0	0	0
Amount to be provided for payment of general long-term obligations	0	0	0	0
Total Assets and Other Debits	\$ 1,761,334	\$ 1,092,492	\$ 887,372	\$ 212,083
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts, salaries and other payable	\$ 1,219,004	\$ 214,000	\$ 0	\$ 332,110
Inurred but not reported claims	114,507	0	0	0
Interest payable	18,000	(44,571)	0	0
Deposits due others	0	0	0	0
Bonds payable	0	0	0	0
Compensated absences payable	0	0	0	0
Total Liabilities	\$ 1,341,511	\$ 169,429	\$ 0	\$ 332,110
Equity and other credits:				
Fund Balances:				
Reserved for debt service	\$ 0	\$ 0	\$ 887,372	\$ 0
Reserved for inventory	0	31,885	0	0
Unassigned	432,573	762,823	0	(120,027)
Total Equity and other credits	\$ 422,573	\$ 794,693	\$ 887,372	\$ (120,027)
TOTAL, LIABILITIES, EQUITY AND OTHER CREDITS	\$ 1,764,084	\$ 1,092,492	\$ 887,372	\$ 91,056

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LABALLE PARISH SCHOOL BOARD
 Area, Louisiana

GOVERNMENTAL FUNDS - DEBT SERVICE FUND
 Combined Statement of Revenue, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1999

Statement J

	BUDGET	ACTUAL	VARIANCE FAVORABLE
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 772,100	\$ 772,100	\$ 0
Interest earnings	25,857	27,071	1,214
Other	2,177	2,177	0
Total Revenue	\$ 800,134	\$ 801,348	\$ 1,214
EXPENDITURES			
Debt service:			
Principal retirement	\$ 520,000	\$ 520,000	\$ 0
Interest and bank charges	183,288	183,288	0
Total Expenditures	\$ 703,288	\$ 703,288	\$ 0
(EXCESS) (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 96,846	\$ 98,060	\$ 1,214
FUND BALANCES AT BEGINNING OF YEAR:	580,518	580,518	0
FUND BALANCES AT END OF YEAR:	\$ 677,364	\$ 678,578	\$ 1,214

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. COMPENSATED ABSENCES (Continued)

The following is the sick leave policy adopted by the LaSalle Parish School Board:

- 9 - 19-month employees earn 18 days a year
- 10 - month employees earn 21 days a year
- 11 - 12-month employees earn as per scale:

Years Experience	Days Earned
1 - 3	12 days per year
4 - 5	15 days per year
6 - 10	18 days per year
11 - 15	21 days per year
16 and up	24 days per year

Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees' Retirement System, all unpaid sick leave, which includes the 25 days paid, is used in the retirement benefit computation as earned service.

Substantial leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of substantial leave after three years of continuous service or two semesters of substantial leave after six or more years of continuous service.

The School Board's recognition and measurement criteria for compensated absences follows:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employee's right to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

LASALLE PARISH SCHOOL BOARD
Iowa, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the School Board may invest in United States bonds, treasury notes, or certificates. Those are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less they are classified as cash equivalents. Investments are stated at cost.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as inter-fund receivables/payables.

H. INVENTORY

Inventories of the governmental fund type are recorded as expenditures as purchased except for inventory of the School Food Service Fund.

Inventory of the School Food Service (Special Revenue Fund) Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received (issued); however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at cost using the first-in, first-out (FIFO) method. The value of commodity inventory is the assigned value provided by the United States Department of Agriculture.

I. COMPENSATED ABSENCES

All twelve-month employees earn from 12 to 24 days of vacation leave each year, depending upon their length of service with the School Board. Twelve-month employees may accumulate and carry forward a maximum of thirty-seven and one-half days vacation time to succeeding years. Any employee's vacation leave in excess of thirty-seven and one-half days is forfeited at year end without compensation.

Upon separation of employment, all employees' unused vacation leave is forfeited without compensation.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT POLICIES AND BASIS OF ACCOUNTING (Continued)

Fiduciary Funds

The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the School Board holds for others in an agency capacity.

D. BUDGETS

The following summarizes the budget activities of the School Board during the years ended June 30, 1996 and 1995:

	1996	1995
Date budget completed and available for public inspection	August 28, 1995	August 24, 1994
Date of public notices	August 30, 1995	September 12, 1994
Date of public hearings	September 18, 1995	September 12, 1994
Date of board adoption	September 18, 1995	September 12, 1994

1. The School Board adopted budgets for the General Fund, all special revenue funds, debt service and capital projects fund.
2. The budgets are prepared on the modified accrual basis of accounting.
3. All appropriations lapse at year end.
4. Encumbrances are not recognized within the accounting records for budgetary control purposes.
5. Formal budget integration (within the accounting records) is not employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all budget amendments approved by the School Board during the year which are not considered significant. The legal level of budgetary control is at the functional level for all funds.

E. ENCUMBRANCES

Outstanding encumbrances (e.g., purchase orders, contracts) lapse at year end. To the extent the Board intends to honor the purchase orders and commitments, they are reported as reservations of fund balances. Authorization for the eventual expenditures will be included in the following year's budget appropriations.

Encumbrance accounting is not employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be appropriated and honored during the subsequent year.

LASALLE PARISH SCHOOL BOARD

Jena, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when measurable and available to account (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 90 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unamortized interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

All salaries, taxes and sales taxes are measurable to account.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the measurable to account criteria are met. Expenditure-driven grants are recognized as revenues when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees who elect to be paid over twelve months are accrued at June 30.

Other financing sources (uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, or grants) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FUNDS AND ACCOUNT GROUPS (Continued)

Governmental Funds

Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General fund — the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Special revenue funds — account for revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

Debt service funds — account for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Capital projects funds — account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Trust funds account for assets held by the government under the terms of a formal trust agreement.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is (These agency funds are) as follows:

1. **School Activity Agency Fund** — accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Account Groups

The general long-term debt account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

LASALLE PARISH SCHOOL BOARD
Ivrea, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

INTRODUCTION

The LaSalle Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within LaSalle Parish. The School Board is authorized by LSA-R.S. 17:51 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected from no districts for terms of four years.

The School Board operates nine schools within the parish with a total enrollment of approximately 2,901 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the LaSalle Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is financially independent of other state or local governments. As used in GASB Statement 14, financially independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issued bonded debt. The School Board also has no response units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS AND ACCOUNT GROUPS

The accounts of the School Board are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting aggregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in these funds.

The funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund and account group classifications and a description of each existing fund type follow:

LITTLE PARISH SCHOOL BOARD
Jena, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
Condensed Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1991

Statement 03

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Local sources:			
Taxes:			
Sales and use	\$ 1,360,800	\$ 1,307,840	(52,960)
Interest earnings	47,800	45,260	(2,540)
Food services	204,804	204,804	0
Other	10,487	10,810	323
State sources:			
Equalization	235,427	234,700	(727)
Other	60,808	60,808	0
Federal sources	<u>1,262,865</u>	<u>1,248,200</u>	<u>(14,665)</u>
Total Revenues	<u>\$ 3,162,865</u>	<u>\$ 3,114,842</u>	<u>\$ (48,023)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 477,770	\$ 471,800	\$ 5,970
Special programs	510,800	504,470	6,330
Other instructional programs	368,700	344,561	24,139
Support services:			
Student services	34,439	33,700	739
Instructional staff support	133,875	128,847	5,028
General administration	28,700	24,400	4,300
School administration	48,858	48,858	0
Business services	42,800	37,813	4,987
Plant services	78,000	73,000	5,000
Student transportation services	100,750	100,504	246
Food services	<u>1,188,821</u>	<u>1,121,811</u>	<u>(67,010)</u>
Total Expenditures	<u>\$ 3,812,808</u>	<u>\$ 3,881,178</u>	<u>\$ (68,370)</u>
EXCESS (deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ (649,943)</u>	<u>\$ (766,336)</u>	<u>\$ 116,393</u>

(Continued)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LELILLE PARISH SCHOOL BOARD
Jena, Louisiana

GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUND
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Statement K

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 173,000	\$ 173,000	\$ 0
Interest earnings	0,814	0,814	0
State sources:			
Equalization	<u>75,288</u>	<u>75,288</u>	<u>0</u>
Total Revenue	\$ 249,102	\$ 249,102	\$ 0
EXPENDITURES			
Current:			
Instruction:			
General administration	\$ 734	\$ 734	0
Facilities acquisition and construction	<u>91,217</u>	<u>91,240</u>	<u>23</u>
Total Expenditures	\$ 91,951	\$ 92,474	\$ 523
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 157,151	\$ 156,628	\$ 523
FUND BALANCES AT BEGINNING OF YEAR	<u>212,310</u>	<u>95,482</u>	<u>(116,828)</u>
FUND BALANCES AT END OF YEAR	\$ 369,501	\$ 252,110	\$ 117,291

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOARD MEMBERS
LASALLE PARISH SCHOOL BOARD
Iowa, Louisiana

projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting Controls

Cash	Payroll and related liabilities
Expenditures for goods and services and accounts payable	Property, equipment and capital expenditures
Single audit and similar grant programs	

Administrative Controls

General requirements:	Specific Requirements:
Political activity	Types of services allowed or unallowed
Civil rights	Eligibility
Cash management	Level of effort
Federal financial reports	Reporting
Allowable cost/cost principles	Special tests and provisions
Drug-Free Workplace Act	Claims for advances and reimbursements
Administrative requirements	

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the years ended June 30, 1994 and 1995 the LaSalle Parish School Board expended 92% and 62%, respectively, of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB's Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements, that are applicable to each of the School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants which are described in Findings #1, #2 and #3 in the accompanying Schedule of Reportable Conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the School Board's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

LASALLE PARISH SCHOOL BOARD
 Jena, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 Combined Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (Non-GAAP Basis) and Actual
 For the Year Ended June 30, 1988

	Statement 1		Statement 2
	BUDGET	ACTUAL	VARIANCE FAVORABLE
	(SEE AVAILABILITIES)	(SEE AVAILABILITIES)	(SEE AVAILABILITIES)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 4,776	\$ 4,776
Operating transfers out	0	(4,833)	(4,833)
Total Other Financing Sources (Uses)	\$ 0	\$ (57)	\$ (57)
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 50,888	\$ 88,881	\$ 37,993
FUND BALANCES AT BEGINNING OF YEAR	310,584	310,584	0
FUND BALANCES AT END OF YEAR	361,472	399,465	37,993

(CONCLUDES)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD
Jana, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (Non-GAAP Basis) and Actual
For the Year Ended June 30, 1999

Statement 1

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
REVENUES			
Local sources:			
Interest earnings	\$ 20,000	\$ 24,178	\$ 4,178
Food services	258,000	258,131	131
Other	0	2,710	2,710
State sources:			
Equalization	294,800	295,023	22,223
Other	66,844	54,381	(12,463)
Federal sources:			
	<u>1,238,885</u>	<u>1,200,282</u>	<u>(38,603)</u>
Total Revenue	\$ 1,815,499	\$ 1,800,887	\$ (14,612)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 48,898	\$ 37,372	\$ 11,526
Special programs	877,848	878,819	(971)
Other instructional programs	24,215	32,842	(8,627)
Support services:			
Instructional staff support	37,120	79,842	42,722
General administration	22,148	18,766	3,382
Business services	32,018	33,320	1,302
Plant services	38,088	38,958	870
Student transportation services	2,928	4,827	(1,900)
Central services	3,800	3,800	0
Food services	<u>88,124</u>	<u>1,018,858</u>	<u>(93,000)</u>
Total Expenditures	\$ 1,824,541	\$ 1,808,508	\$ (16,033)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (9,042)	\$ (7,621)	\$ (1,579)

(CONTINUED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LEWIS AND CLARK PARISH SCHOOL BOARD
 Jena, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
 Combined Statement of Revenues, Expenditures, and Changes
 in Fund Balances (Deficit) - Budget (Non-GAAP Basis) and Actual
 For the Year Ended June 30, 1998

	Statement H		
	BUDGET	ACTUAL	VARIANCE FAVORABLE, (UNFAVORABLE)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 408,072	\$ 208,009	\$ (199,044)
Operating transfers out	(208,000)	(207,997)	(1,987)
Proceeds from the sale of fixed assets	8,258	8,258	0
Total Other Financing Sources (Uses)	<u>\$ 208,330</u>	<u>\$ 208,270</u>	<u>\$ (59,760)</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (94)</u>	<u>\$ (204,484)</u>	<u>\$ (200,700)</u>
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	<u>\$13,780</u>	<u>136,138</u>	<u>\$150,918</u>
FUND BALANCES (Deficit) AT END OF YEAR	<u>\$ 13,686</u>	<u>\$ (170,200)</u>	<u>\$ (183,814)</u>

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LEBOILLE PARISH SCHOOL BOARD
Jena, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances (Detail) - Budget (Non-GAAP BASIS) AND ACTUAL
For the Year Ended June 30, 1995

Statement H

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE</u>
			<u>(UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 740,000	\$ 737,558	\$ (2,442)
Sales and use	1,370,000	1,348,578	(21,421)
Interest earnings	80,780	42,878	(37,901)
Other	25,145	112,581	87,436
State sources:			
Education	7,289,800	7,271,882	(17,918)
Other	481,473	411,889	(69,584)
Federal sources	20,820	20,235	(585)
	<u>\$ 9,247,298</u>	<u>\$ 9,285,382</u>	<u>\$ 37,984</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 4,054,417	\$ 4,206,875	\$ 152,458
Special programs	1,255,100	1,058,752	(196,348)
Other instructional programs	327,740	388,137	(60,397)
Support services:			
Student services	298,400	298,548	(152)
Instructional staff support	285,558	288,547	(2,989)
General administration	225,587	253,908	(28,321)
School administration	583,120	588,208	(5,088)
Business services	128,788	143,828	(15,040)
Plant services	625,567	628,454	(2,887)
Student transportation services	884,578	917,898	(33,320)
Central services	0	15,288	(15,288)
Food services	0	29,784	(29,784)
Community service programs	0	215	(215)
Facilities acquisition and renovation	55,189	0	55,189
Debt service:			
Principal retirement	0	28,022	(28,022)
	<u>\$ 8,900,215</u>	<u>\$ 9,054,820</u>	<u>\$ 154,605</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ (652,517)</u>	<u>\$ (769,438)</u>	<u>\$ 116,921</u>

(CONTINUED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LABILLE PARISH SCHOOL BOARD
 Jena, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 1995

(Statement 2)

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL MEMORANDUM DEFICIENCY
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 228,029	\$ 4,730	\$ 0	\$ 0	\$ 232,759
Operating transfers out	\$ 0	\$ (242,804)	\$ 0	\$ 0	\$ (242,804)
Proceeds from sale of fixed assets	\$ 5,208	\$ 0	\$ 0	\$ 0	\$ 5,208
Total Other Financing Sources (Uses)	\$ 233,237	\$ (238,074)	\$ 0	\$ 0	\$ (4,837)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (244,400)	\$ 104,883	\$ 128,225	\$ 188,753	\$ 137,461
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	119,814	810,438	895,878	85,482	1,911,612
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ (124,586)	\$ 715,355	\$ 767,653	\$ 274,235	\$ 1,232,737

(continued)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LABALLE PARISH SCHOOL BOARD
 Jean, Louisiana

GOVERNMENTAL FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances (Deficit)
 For the Year Ended June 30, 1995

Statement 03

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL (MEMORANDUM ONLY)
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 337,895	\$ 0	\$ 172,102	\$ 172,000	\$ 682,197
Sales and use	0	1,248,276	0	0	1,248,276
Interest earnings	30,740	48,068	27,387	8,614	113,809
Food services	0	208,121	0	0	208,121
Other	402,776	12,002	2,177	0	416,955
State sources:					
Equalization	2,471,892	282,022	0	10,588	2,764,502
Other	417,665	74,281	0	0	491,946
Federal sources:	202,238	1,202,883	0	0	1,405,121
Total Revenues	\$ 4,458,098	\$ 2,735,388	\$ 172,282	\$ 182,588	\$ 7,548,356
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 4,282,001	\$ 465,384	\$ 0	\$ 0	\$ 4,747,385
Social programs	823,074	714,077	0	0	1,537,151
Other instructional programs	204,204	124,655	0	0	328,859
Support services:					
Student services	278,088	22,458	0	0	300,546
Instructional staff support	274,723	124,068	0	0	398,791
General administration	243,777	28,944	0	0	272,721
School administration	821,188	47,207	0	0	868,395
Business services	127,877	48,371	0	0	176,248
Plant services	897,288	83,212	0	0	980,500
Student transportation services	877,888	164,088	0	0	1,041,976
Central services	15,895	3,580	0	0	19,475
Food services	0	1,395,458	0	0	1,395,458
Community service programs	215	0	0	0	215
Facilities acquisition and construction	0	0	0	87,548	87,548
Debt service:					
Principal retirement	50,000	0	800,000	0	850,000
Interest and late charges	0	0	783,282	0	783,282
Total Expenditures	\$ 8,982,732	\$ 2,838,427	\$ 883,282	\$ 87,588	\$ 12,792,149
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (4,524,634)	\$ (1,103,039)	\$ 128,980	\$ 94,910	\$ (4,403,783)

CONTINUED

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LAZALLE PARISH SCHOOL BOARD
 Jena, Louisiana

GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUND
 (Combined Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (Non-GAAP) Basis) and Actual
 For the Year Ended June 30, 1999

Statement #

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 176,881	\$ 176,881	\$ 0
Interest earnings	14,250	14,250	0
Other	457,503	457,503	0
State sources:			
Other	<u>22,790</u>	<u>22,790</u>	<u>0</u>
Total Revenue	<u>\$ 671,424</u>	<u>\$ 671,424</u>	<u>\$ 0</u>
EXPENDITURES			
Facilities acquisition and construction	<u>\$ 694,737</u>	<u>\$ 694,737</u>	<u>\$ 20</u>
Total Expenditures	<u>\$ 694,737</u>	<u>\$ 694,737</u>	<u>\$ 20</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 18,687</u>	<u>\$ 18,687</u>	<u>\$ 20</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers out	<u>\$ 0</u>	<u>\$ (18,100)</u>	<u>\$ (18,100)</u>
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ (18,100)</u>	<u>\$ (18,100)</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 18,687</u>	<u>\$ 0,587</u>	<u>\$ (18,070)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>285,944</u>	<u>286,238</u>	<u>29,092</u>
FUND BALANCES (change) AT END OF YEAR	<u>\$ 304,631</u>	<u>\$ 286,825</u>	<u>\$ (17,806)</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

Jena, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

INDEX

	PAGE
INTRODUCTION	11
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	22
A. Reporting Entity	22
B. Funds and Account Groups	22-23
C. Measurement Focus and Basis of Accounting	24-25
D. Budgets	25
E. Encumbrances	25
F. Cash and Cash Equivalents	26
G. Short-Term Intrafund Receivables/Payables	26
H. Inventory	26
I. Compensated Absences	26-28
J. Long-Term Obligations	28
K. Fund Equity	28
L. Intrafund Transactions	29
M. Sales Taxes	29
N. Memorandum-Only - Total Colomer	29
O. New-Applicable GASB Provisions	29
NOTE 2 - FUND DEFICITS	30
NOTE 3 - EXPENDITURES - BUDGET AND ACTUAL	30-31
NOTE 4 - LEVIED TAXES	32-33
NOTE 5 - CASH AND CASH EQUIVALENTS	33-34
NOTE 6 - RECEIVABLES	34
NOTE 7 - RETIREMENT SYSTEMS	34-37
NOTE 8 - OTHER POSTEMPLOYMENT BENEFITS	37
NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES	37
NOTE 10 - COMPENSATED ABSENCES	38
NOTE 11 - LEASES	38
NOTE 12 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS	38
NOTE 13 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS	38-39
NOTE 14 - INTERFUND TRANSACTIONS	40
NOTE 15 - JUDGMENT	41
NOTE 16 - COMMITMENTS AND CONTINGENCIES	41
NOTE 17 - RISK MANAGEMENT	41
NOTE 18 - BUDGETARY RECONCILIATION	42-43

BOARD MEMBERS:
LASALLE PARISH SCHOOL BOARD
Iona, Louisiana

performed as described in the first paragraph, we are not able to provide any assurance, with respect to items that were not tested by us, that the School Board complied with the provisions referred to in the second paragraph. These matters were considered by us in evaluating whether the financial statements are presented fairly in conformity with generally accepted accounting principles. The results of our procedures disclosed immaterial instances of noncompliance which are described in findings #1 and #3 of the accompanying Schedule of Findings and Questioned Costs.

This report is intended solely for the use of the Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which is a matter of public record.

Allen Green & Robinette

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
February 3, 1997

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 1998

	TITLE I	TITLE VI	MATH AND SCIENCE - TITLE 8	SPECIAL EDUCATION
ASSETS				
Cash and cash equivalents	\$ 1,780	\$ 884	\$ 780	\$ 2,881
Receivables	50,884	4,835	5,204	9,812
Inventory	0	0	0	0
Total Assets	\$ 52,664	\$ 5,719	\$ 6,004	\$ 12,693
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts, salaries and other payables	\$ 28,848	\$ 4,845	\$ 5,215	\$ 7,447
Medicaid payable	8,015	845	588	4,888
Total Liabilities	\$ 36,863	\$ 5,690	\$ 5,803	\$ 12,335
Fund Equity				
Fund Balance:				
Reserved for inventory	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved undesignated	0	0	0	0
Total Equity	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL LIABILITIES AND FUND EQUITY	\$ 36,863	\$ 5,690	\$ 5,803	\$ 12,335

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 4 - LEVIED TAXES

The School Board levies taxes on real and business personal property located within LaSalle Parish boundaries. Property taxes are levied by the School Board on property values assessed by the LaSalle Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The LaSalle Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

	1994	1995
Millage rates adopted	September 13, 1994	September 13, 1995
Levy date	January 1, 1994	January 1, 1995
Tax bills mailed	On or about November 3, 1994	On or about November 2, 1995
Total taxes due date	December 31, 1994	December 31, 1995
Lien date	January 1, 1995	January 1, 1996
Penalties and interest are added	January 31, 1995	January 31, 1996
Tax sale - 1994 delinquent property	May 1995	-
Tax sale - 1995 delinquent property	-	May 1996

Assessed values are established by the LaSalle Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

95% land	15% machinery
95% residential improvements	15% commercial improvements
15% industrial improvements	15% public service properties, including, land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1992. Total assessed value was \$43,968,980 in calendar year 1993 and \$46,851,038 in calendar year 1996. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$11,273,455 of the assessed value in calendar year 1995 and \$11,438,535 in 1996.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayer, the Sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to satisfy the taxes and interest owed.

All property taxes are recorded in the General, Debt Service Fund and Capital Projects Fund on the basis explained in Note 1. Revenues to such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy.

LASALLE PARISH SCHOOL BOARD
Jana, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

SPECIAL REVENUE FUNDS (Continued)

OTHER FEDERAL (Continued)

EDUCATION FOR HOMELESS CHILDREN AND YOUTH

To provide activities for and services to ensure that homeless children and homeless youth enroll in, attend, and achieve in school, to establish or designate an office in each state educational agency (SEA) and existing area for the coordination of education for homeless children and youth; to develop and carry out a state or area plan for the education of homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies.

SALES TAX

The Sales Tax Fund accounts for the School Board's one percent parish sales tax. The fund accounts for the cost of the tax, with 80 percent of the proceeds of the tax used exclusively to supplement other revenues available to the Board for salaries and other benefits of teachers and other personnel, and 20 percent to be used exclusively for general expenses of operating and maintaining schools, including all costs of collecting and administering the tax.

INTEREST AND OTHER

The Interest and Other Fund accounts for earnings on investments and other local revenues generated from each of the special revenue funds.

LACALLE PARISH SCHOOL BOARD

Jena, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996**

GENERAL

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$315 per month and the president receives \$363 per month for performing the duties of his office.

FEDERAL FINANCIAL ASSISTANCE PROGRAMS

In accordance with Office of Management and Budget (OMB) Circular A-128, a Schedule of Federal Financial Assistance is presented.

LABELLE PARISH SCHOOL BOARD
Lafayette, Louisiana

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
For the Years Ended June 30, 1990 and 1991

Schedule T

	<u>1990</u>	<u>1991</u>
Charlie Anderson	\$ 3,700	\$ 1,000
Francis Beeland	3,700	3,700
Joe Canal	0	1,000
Pat Deamon ^{***}	4,000	3,700
Ray Duke	3,700	1,000
ira Gandy	0	1,000
Jewel Johnson	0	1,070
Deane McCartney	3,700	1,000
Misty McClure	3,700	3,700
Harland Morgan [*]	0	3,700
W. O. Poole	3,700	3,700
Danny Price	3,700	3,700
Proctor E. Wilbanks ^{**}	4,000	4,000
Malvin Worthington	<u>3,700</u>	<u>3,700</u>
Total	\$ <u>38,600</u>	\$ <u>38,600</u>

^{*} President from July 1, 1994 to December 31, 1994

^{**} President from January 1, 1995 to December 31, 1995

^{***} President from January 1, 1990 to June 30, 1990

LABALLE PARISH SCHOOL BOARD
Jana, Louisiana

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the Years Ended June 30, 1994 and 1993

Schedule B

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR / PROGRAM NAME	CFDA NUMBER	1993 DOLLAR EXPENDITURES	1994 DOLLAR EXPENDITURES
CASH FEDERAL ASSISTANCE:			
United States Department of Agriculture			
Passed through Louisiana Department of Education:			
National School Lunch Program *	18.050	\$ 81,092	\$ 104,000
School Breakfast Program	18.050	149,878	121,798
Total United States Department of Agriculture		\$ 230,970	\$ 225,798
United States Department of Labor			
Passed through Laballe Community Action Association			
Job Training Partnership Act (JTFA)	17.250	\$ 0	\$ 5,028
Total United States Department of Labor		\$ 0	\$ 5,028
United States Department of Education:			
Grant Programs:			
Indian Education - Formula Grants to Local Educational Agencies and Tribal Schools			
	84.099	\$ 0	\$ 4,285
Passed through Louisiana Department of Education:			
Adult Education - State Administered			
Basic Grant Program	84.002	21,876	14,748
Title I Programs - Local Educational Agencies *	84.018	412,864	553,580
Special Education:			
idea - Part B	84.007	112,890	95,780
idea - Preschool	84.173	11,895	23,171
Part H - Infant/Toddler	84.181	820	13,070
Vocational Education:			
Basic Grants to State	84.068	21,840	20,888
Consumer and Homebased Education	84.068	0	3,078
Federal, State and Local Partnerships for Educational Improvement - (Title VI)			
Expanding Mathematics and Science Education - State Grants (Title II)	84.184	10,700	12,703
Drug-Free Schools and Communities - (Title IV)	84.188	20,870	23,826
Education for Homeless Children and Youth	84.198	16,812	
Goals 2000 - State and Local Education Systems Improvement Grants (Goals 2000 State Grants)			
	84.278	78,217	0
Total United States Department of Education		\$ 775,345	\$ 958,786
TOTAL CASH FEDERAL ASSISTANCE		\$ 1,006,315	\$ 1,200,709

(CONTINUED)

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the Years Ended June 30, 1991 and 1992

Schedule B

FEDERAL GRANTOR/ PASS-THROUGH GRANTEE (PROGRAM NAME)	CFDA NUMBER	1991 ISSUED/ EXPENDITURES	1992 ISSUED/ EXPENDITURES
NONCASH FEDERAL ASSISTANCE			
United States Department of Agriculture Passed through Louisiana Department of Agriculture and Forestry: Food Distribution Program (Commodities)	10.503	\$ _____ 50,807	\$ _____ 74,833
TOTAL NONCASH FEDERAL ASSISTANCE		\$ _____ 50,807	\$ _____ 74,833
Total Program Expenditures		\$ _____ 1,067,179	\$ _____ 1,340,801

(CONCLUSION)

* Indicates Major Program

LABALLE PARISH SCHOOL BOARD
Jura, Louisiana

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The following pages contain reports on internal control structure and compliance with laws and regulations required by Government Auditing Standards issued by the Comptroller General of the United States. The report on internal control structure includes, where appropriate, any reportable conditions and/or material weaknesses. The report on compliance with laws and regulations presents, where applicable, compliance matters that would be material to the general purpose financial statements.



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
2044 FERNAND STREET
MONROE, LOUISIANA 70002

THOMAS L. ALLEN, CPA
in charge, audit and tax department

THOMAS J. GREEN, CPA
DONALD T. ROBINETTE, CPA

THE ACCOUNTS
FUND OFFICE, 804 40th
MONROE, LA 70001-4000
Telephone (504) 388-0000
FAX (504) 388-4004

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENTAL AUDITING STANDARDS

BOARD MEMBERS

LAFAYETTE PARISH SCHOOL BOARD

Area, Louisiana

We have audited the general purpose financial statements of the Lafayette Parish School Board as of and for the two years ended June 30, 1996, and have issued our report thereon dated February 7, 1997. In our report, our opinion was qualified because the general purpose financial statements do not include the general fund asset account group which should be included in order to conform with generally accepted accounting principles.

Except as discussed in the preceding paragraph, we conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Standards of State and Local Governments." These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements of the Lafayette Parish School Board for the two years ended June 30, 1996, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of the Lafayette Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, perceptions of any evaluation of the structure in future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

LAFAYETTE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

Schedule 2

	SALES			TOTAL	
	OTHER FEDERAL	TAX FUND	INTEREST & OTHER		
REVENUES					
Local sources:					
Taxes:					
Sales and use	\$	0 \$	1,207,046 \$	0 \$	1,207,046
Interest earnings	0	0	16,887	3,422	45,258
Food services	0	0	0	0	264,834
Other	0	0	0	0	31,807
State sources:					
Equalization	0	0	0	0	224,720
Other	0	0	0	0	62,618
Federal sources	127,124	0	0	0	1,548,224
Total Revenues	\$	127,124 \$	1,223,932 \$	3,422 \$	3,124,378
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$	0 \$	432,823 \$	0 \$	471,987
Special programs	4,842	0	152,887	3,280	504,476
Other instructional programs	127,282	0	95,876	134	348,911
Support services:					
Student services	0	0	10,420	0	10,106
Instructional staff support	0	0	28,756	274	128,641
General administration	1,529	0	18,479	0	24,455
School administration	0	0	48,658	0	48,858
Business services	0	0	10,224	0	23,416
Plant services	0	0	64,733	491	73,985
Student transportation services	0	0	182,048	0	192,884
Food services	0	0	80,188	0	1,737,211
Total Expenditures	\$	122,124 \$	1,838,873 \$	3,289 \$	2,604,735
(EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES)					
	\$	0 \$	385,059 \$	(2,312 \$)	519,643

(CONTINUED)



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

6414 PERDUE ST. #1017

MONROE, LOUISIANA 70001

ERNEST L. AGUIR, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

ISAAC H. J. GREEN, CPA
ROBERT T. ROBINETTE, CPA

NEW OFFICE
PHONE OFFICE: 850-3821
MONROE, LA 70114-0001
TELEPHONE: 850-382-8627
FAX: 850-384-4004

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

**BOARD MEMBERS
LASALLE PARISH SCHOOL BOARD
Jona, Louisiana**

We have audited the general purpose financial statements of the LaSalle Parish School Board as of and for the two years ended June 30, 1996, and have issued our report thereon dated February 7, 1997. In our report, our opinion was qualified because the general purpose financial statements do not include the general fixed asset account report which should be included in order to conform with generally accepted accounting principles.

Except as discussed in the preceding paragraph, we conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audit of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the LaSalle Parish School Board is the responsibility of management of the School Board. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the School Board's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

Material instances of noncompliance consist of failures to follow requirements, or violations of prohibitions contained in laws, regulations, contracts or grants that cause us to conclude that the aggregation of the misstatements resulting from those failures or violations is material to the general purpose financial statements. The results of the tests of compliance that we performed disclosed a material instance of noncompliance described in finding #1 of the accompanying Schedule of Findings and Questioned Costs.

We considered this instance of noncompliance in forming our opinion on whether the LaSalle Parish School Board's general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and, except as described in the first paragraph, this report does not affect our report dated February 7, 1997 on those financial statements.

With respect to the items tested, except for the material noncompliance finding referred to in the fourth paragraph and except for the effects of such noncompliance, if any, as might have been determined had we been able to examine sufficient evidence regarding fixed asset records, LaSalle Parish School Board complied, in all material respects, with the requirements listed in the second paragraph of this report. Because of the procedures not

LABALLE PARISH SCHOOL BOARD
2018, Louisiana

SCHOOL ACTIVITY AGENCY FUND
Schedule of Changes in Deposits Due Officers
For The Year Ended June 30, 1999

Schedule E

SCHOOL	Balance, July 1, 1998	Additions	Debitations	Balance, June 30, 1999
Fellowship Elementary School	\$ 21,505	\$ 25,235	\$ 24,400	\$ 22,340
Good Hope Middle School	10,516	62,195	65,228	7,483
Jones Elementary School	41,475	62,662	68,144	35,993
Jones High School	40,984	217,272	228,100	40,156
Jones Junior High School	25,637	40,880	24,224	42,293
Laballe High School	8,880	140,280	141,287	7,873
Laballe Junior High School	14,284	30,907	25,225	19,966
Neto Elementary School	5,785	22,440	25,472	2,753
OLA Elementary School	13,229	32,832	48,288	7,773
Totals	\$ 282,525	\$ 621,528	\$ 672,227	\$ 331,826

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

**OTHER REPORTS REQUIRED BY
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-128**

The following pages contain information on internal control and compliance with laws and regulations required by OMB Circular A-128. The report on internal accounting and administrative controls relates to matters that would be significant and/or material to federal assistance programs. The report on compliance with laws and regulations is, likewise, related to tests of compliance with laws and regulations relating to federal financial assistance programs.

Schedule 1

	PRESCHOOL	SUMMER SCHOOL	(PLUS FREE) TITLE IV	VOCATIONAL EDUCATION	INDIAN FUNDS	PART H INFANT TODDLER
\$	1,800	0	8,378	0	11	1,800
	2,840	800	18,100	0	0	0
	0	0	0	0	0	0
\$	2,840	800	24,588	0	11	1,800
\$	800	158	4,527	0	0	800
	2,817	362	18,001	0	0	800
\$	2,848	520	24,588	0	0	1,000
\$	0	0	0	0	0	0
	0	0	0	0	17	0
\$	0	0	0	0	17	0
\$	2,848	520	24,588	0	17	1,000

(continued)



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
204 FERRAND STREET
MONTEE, LOUISIANA 71361

LEONARD J. ALLEN, CPA
A PROFESSIONAL CORPORATION
TIMOTHY J. GREEN, CPA
SCOTT T. ROBINETTE, CPA

800-400-8000
POST OFFICE BOX 6000
MONTEE, LA 71361-0600
TELEPHONE (504) 385-4422
FAX (504) 385-4004

INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

BOARD MEMBERS

LASALLE PARISH SCHOOL BOARD
Reno, Louisiana

We have audited the general purpose financial statements of the LaSalle Parish School Board as of and for the two years ended June 30, 1996, and have issued our report thereon dated February 7, 1997. In our report, our opinion was qualified because the general purpose financial statements do not include the general fund asset account group which should be included in order to conform with generally accepted accounting principles. We have also audited the LaSalle Parish School Board's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated February 7, 1997.

Except as discussed in the preceding paragraph, we conducted our audits in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, "Audit of State and Local Governments." These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements and whether the LaSalle Parish School Board complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the two years ended June 30, 1996, we considered the School Board's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements of the LaSalle Parish School Board and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated February 7, 1997.

The management of the LaSalle Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization, and recorded properly, to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also,

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1995

NOTE 10 - COMPENSATED ABSENCES

At June 30, 1994 and 1995, employees of the School Board have accumulated and vested \$635,669 and \$649,140, respectively, of employee leave benefits, which was computed in accordance with GASB Codification Section C89. This amount is recorded within the general long-term debt account group.

NOTE 11 - LEASES

The School Board had no operating or capital leases at June 30, 1995.

NOTE 12 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in agency fund deposits due others follows:

	Balance July 1, 1993	Additions	Deductions	Balance June 30, 1995
School Activity Fund	<u>\$189,548</u>	<u>\$681,683</u>	<u>\$671,891</u>	<u>\$199,340</u>
	Balance July 1, 1994	Additions	Deductions	Balance June 30, 1995
School Activity Fund	<u>\$206,815</u>	<u>\$814,304</u>	<u>\$818,792</u>	<u>\$192,327</u>

NOTE 13 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the two years ended June 30, 1995:

	Legal Settlement	Bonded Debt	Compensated Absences	Total
Balance, July 1, 1994	\$109,000	\$3,415,000	\$693,894	\$4,217,894
Additions	-	-	-	-
Deductions	<u>30,000</u>	<u>320,000</u>	<u>45,154</u>	<u>395,154</u>
Balance, June 30, 1995	80,000	2,915,000	649,140	3,644,140
Additions	-	-	-	-
Deductions	<u>30,000</u>	<u>320,000</u>	<u>33,171</u>	<u>383,171</u>
Balance, June 30, 1996	<u>\$</u>	<u>\$2,585,000</u>	<u>\$615,969</u>	<u>\$3,200,969</u>

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1998

NOTE 13 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS (Continued)

School Board bonds outstanding at June 30, 1998 in the amount of \$2,385,000 are general obligation School Refunding bonds with maturities from 1999 to 2008 and interest rates from 4.25 to 5.2 per cent. Bond principal and interest payable in the next fiscal year are \$465,000 and \$179,140, respectively. The individual issue, which is payable from the debt service fund, is as follows:

Bond Issue	Original Issue	Interest Rate	Final Payment Due	Interest to Maturity	Principal Outstanding
1994	\$2,385,000	4.25 - 5.2%	660,000.00	\$189,620	\$2,385,000

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1998, the School Board had accumulated \$667,373 in the debt service funds for future debt requirements. The bonds are due as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
1997	\$ 565,000	\$179,140	\$ 744,140
1998	580,000	52,980	632,980
1999	605,000	63,875	668,875
2000	635,000	73,000	708,000
Total	\$2,385,000	\$368,995	\$2,753,995

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 percent of the assessed value of taxable property. At June 30, 1998, the statutory limit is \$16,317,876 and outstanding bonded debt totals \$2,385,000.

LASALLE PARISH SCHOOL BOARD
Jrve, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1998

NOTE 14 - INTERFUND TRANSACTIONS

Interfund receivables/payables:

Fund	Receivable Amount	Payable Amount
General	\$ 94,971	\$ 19,800
Special Revenue		
Title I		6,815
Title VI		841
Title II		788
Special Education		4,800
Pre-school		1,617
Summer School		362
Drop Fee - Title IV		19,331
Part H - Infant/Toddler		500
Other State Programs		1,621
School Food Service		19,800
Interest and other		26,026
Capital Project	<u>19,800</u>	
	<u>\$114,771</u>	<u>\$118,519</u>

Interfund operating transfers:

Operating transfers were as follows:

Fund	Transfer In	Transfer Out
For the year ended June 30, 1998:		
General Fund	\$140,342	\$ 21,492
Special Revenue Funds		
School Food Service	39,124	
Sales Tax	56,232	113,266
Debt Service	<u>8,372</u>	<u>8,372</u>
	<u>\$244,038</u>	<u>\$143,130</u>
For the year ended June 30, 1999:		
General Fund	\$106,918	
Special Revenue Funds		
Title VI	17	\$ 187
Part H - Infant/Toddler	4	135
Other State Programs	523	688
Sales Tax		127,961
Interest & Other	<u>4,232</u>	<u>1,983</u>
	<u>\$111,691</u>	<u>\$130,964</u>

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 15 - JUDGEMENT

On September 5, 1993, the School Board entered into a compromise and settlement agreement in relation to a September 6, 1991 judgement rendered against the School Board. The School Board agreed to pay \$200,000, in four semi-annual installments of \$50,000, in full satisfaction of the September 5, 1991 judgement. One payment of \$50,000 was paid during the year ended June 30, 1995. The remaining liability of \$50,000 was paid during the year ended June 30, 1996.

NOTE 16 - COMMITMENTS AND CONTINGENCIES

Litigation

The School Board is a defendant in three lawsuits and is a threatened situation. Management and legal counsel for the School Board believe the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Self-Insurance

The School Board is partially self-insured for Workers' Compensation. Claims are handled through employee contributions and operating funds of the School Board. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$175,000 per occurrence for Workers' Compensation.

Grant Disallowances

The School Board participates in a number of federal financial assistance programs. Although the grant programs have been audited in accordance with the Single Audit Act of 1984 through June 30, 1996, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the School Board expects such amounts, if any, to be immaterial.

NOTE 17 - RISK MANAGEMENT

The School Board is engaged in a risk management program for workers' compensation insurance. Premiums are paid into the general fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. During fiscal year 1995 and 1996, a total of \$7,586 and \$108,767 were incurred in benefits and administrative costs, respectively. An excess coverage insurance policy covers claims over \$175,000. Interest on premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds.

LASALLE PARISH SCHOOL BOARD
Juno, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1995

NOTE 18 - BUDGET/GAAP RECONCILIATION

The General Fund budget for the year ended June 30, 1995 included the sales tax fund which is a special revenue fund. The actual column on the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit) - Budget (Non-GAAP Basis) and Actual for the General Fund also includes the sales tax fund. Following is a reconciliation in summary form of the Combined Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit) Statement G, to the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit) - Budget (Non-GAAP Basis), Statement H, and actual for the year ended June 30, 1995:

	Statement G	Add:	Total
	General Fund	Sales Tax Fund	Statement H General Fund
Total revenues	\$ 8,463,898	\$ 1,280,868	\$ 9,744,766
Total expenditures	<u>8,993,732</u>	<u>1,092,898</u>	<u>10,086,630</u>
Excess (deficiency) of revenues over expenditures	(483,634)	277,963	(208,671)
Total other financing sources (uses)	<u>245,228</u>	<u>(257,963)</u>	<u>_____</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(238,406)	49,892	(188,514)
Fund balances (deficit) at beginning of year	<u>1,353,638</u>	<u>293,732</u>	<u>1,647,370</u>
Fund balances (deficit) at end of year	<u>\$ 1,115,232</u>	<u>\$ 343,624</u>	<u>\$ 1,458,856</u>

Following is a reconciliation in summary form of the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit), Statement G, to the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual for the year ended June 30, 1995, Statement I:

	Statement G	Less:	Total
	Special Revenue Funds	Sales Tax Fund	Statement I Special Revenue Fund
Total revenues	\$ 3,185,198	\$ 1,280,861	\$ 4,466,059
Total expenditures	<u>3,838,437</u>	<u>1,802,089</u>	<u>5,640,526</u>
Excess (deficiency) of revenues over expenditures	646,761	277,963	924,724
Total other financing sources (uses)	<u>(238,828)</u>	<u>(237,860)</u>	<u>(476,688)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	407,933	49,892	457,825
Fund balances (deficit) at beginning of year	<u>819,620</u>	<u>293,732</u>	<u>1,113,352</u>
Fund balances (deficit) at end of year	<u>\$ 411,693</u>	<u>\$ 343,624</u>	<u>\$ 755,317</u>

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 18 - BUDGET/GAAP RECONCILIATION (Continued)

The Capital Projects Fund budget for the year ended June 30, 1996 was prepared on a cash (Non-GAAP) basis. The actual values in the Combined Statement of Revenues and Expenditures and Changes in Fund Balances (Deficit) for the year ended June 30, 1996, Statement B, contain amounts which were not budgeted. The following is a reconciliation in summary form of the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit), Statement B, to the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual for the year ended June 30, 1996, Statement P.

	Statement B Capital Projects <u>Fund</u>	Amounts	Total Statement P Capital Projects <u>Funds</u>
Total revenues	\$ 663,832	\$ 16,432	\$ 674,254
Total expenditures	<u>507,645</u>	<u>(212,988)</u>	<u>684,257</u>
Excess (deficiency) of revenues over expenditures	(314,813)	373,338	18,517
Total other financing sources (uses)	<u> </u>	<u>1,18,182</u>	<u>1,18,182</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(314,813)	155,217	9,414
Fund balances (deficit) at beginning of year	<u>209,236</u>	<u> </u>	<u>209,236</u>
Fund balances (deficit) at end of year	<u>\$105,377</u>	<u>\$ 170,737</u>	<u>\$ 314,650</u>

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES

BOARD MEMBERS
LAFOLLE PARISH SCHOOL BOARD
Jena, Louisiana

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

- Cash
- Expenditures for goods and services and accounts payable
- Payroll and related liabilities
- Property, equipment and capital expenditures
- Single audit and similar grant programs

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants which are described in the accompanying Schedule of Reportable Conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted finding #2 on the accompanying Schedule of Reportable Conditions, which involve the internal control structure and its operation, which we consider to be a material weakness as defined above. This condition was considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the financial statements of Lafolle Parish School Board for the two-year period June 30, 1996.

This report is intended solely for the use of the Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which is a matter of public record.



ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
February 7, 1997

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

SPECIAL REVENUE FUNDS (Continued)

INFANTS AND TODDLERS WITH DISABILITIES (Early Intervention Grant)
(Individuals With Disabilities Education Act, Part H)

To assist each state to develop a statewide comprehensive, coordinated multi-disciplinary, interagency system to provide early intervention services for all children with disabilities, aged birth through two years, and their families.

STATE PRES K

Provides a full day pre-kindergarten program for 4-year old children considered to be at risk for school readiness.

STATE R G

The R-G State Fund is a program to provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

OTHER STATE PROGRAMS

This fund represents various small state funded programs for advancement of education in LaSalle Parish.

SCHOOL FOOD SERVICE

(National School Lunch Program (National School Lunch Act of 1946))
(School Breakfast Program (Child Nutrition Act of 1966))
(Food Distribution (Commodities) (National School Lunch Act of 1946 and Child Nutrition Act of 1966))

To assist through such grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

OTHER FEDERAL

GOALS 2000-STATE AND LOCAL EDUCATION SYSTEMIC IMPROVEMENT GRANTS

To provide grants to state education agencies (SEAs) on a formula basis to support the development and implementation of comprehensive reform plans at the state, local and school levels to improve the teaching and learning of all children. To support top-down and bottom-up reform by requiring SEAs to flow 95 percent of funds to local education agencies (LEAs) and LEAs to flow funds to schools. To support the establishment by states and localities of high standards in their own content areas. All aspects of the educational process are aligned including, but not limited to assessments, curricula, professional development, and preservice training.

LABALLE PARISH SCHOOL BOARD
 Jena, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1999

Schedule 2

	OTHER FEDERAL	SALES TAX FUND	INTEREST & OTHER	TOTAL
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 54,200	\$ 54,200
Operating transfers out	0	(212,200)	0	(212,200)
Total Other Financing Sources (Uses)	\$ 0	\$ (212,200)	\$ 54,200	\$ (212,200)
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES				
	\$ 0	\$ (87,000)	\$ (3,700)	\$ (90,700)
FUND BALANCES AT BEGINNING OF YEAR				
	0	200,700	5,000	210,000
FUND BALANCES AT END OF YEAR				
	0	113,700	1,300	115,000

(\$000,000)

LA SALLE PARISH SCHOOL BOARD
Jena, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecursing or nonrecurring permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

M. SALES TAXES

On April 5, 1990, the voters of LaSalle Parish approved a one percent sales and use tax to be levied by the LaSalle Parish School Board. The sales and use tax is collected by Catahoula Parish School Board and transferred to LaSalle Parish School Board monthly. The School Board accounts for this sales tax in the Sales Tax Special Revenue Fund. The net revenues derived is allocated eighty (80) percent for salaries and benefits of all School Board personnel and twenty (20) percent for general expenditures.

On April 29, 1993, the voters of LaSalle Parish approved a one percent sales and use tax. The sales tax is collected by Catahoula Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the General Fund. The net revenues are dedicated one hundred (100) percent for "providing additional support for operating, maintaining and improving schools in LaSalle Parish."

N. MEMORANDUM ONLY - TOTAL COLLIGENS

Total colligens on the general purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The colligens do not present information that reflects financial position or results of operations in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

O. NEW APPLICABLE GASB PRONOUNCEMENTS

In November 1994, the GASB issued Statement No. 27, "Accounting for Pensions by State and Local Governmental Employers" (GASB 27). GASB 27 prescribes changes in pension accounting and disclosure requirements for employers participating in single employer/agent multiple defined benefit plans, cost sharing multiple employer defined benefit plans, and defined contribution plans. The School Board sponsors a multiple-employer defined contribution plan which has some characteristics of a defined benefit pension plan. GASB 27 is effective for fiscal years beginning after June 15, 1997. The School Board has not yet determined when GASB 27 will be adopted or determined the effects of adoption.

LASALLE PARISH SCHOOL BOARD
Jana, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 2 - FUND DEFICITS

The following funds have a deficit in unreserved fund balances at June 30:

	1996	1995
General Fund	\$ -	\$412,000
Capital Projects Fund	808,577	-

A one-percent sales tax approved by LaSalle Parish voters became effective July 1, 1995. This additional revenue eliminated the General Fund deficit in the year ended June 30, 1996. The capital projects fund deficit will be eliminated by 1996-1997 revenues and/or transfers from the General Fund.

NOTE 3 - EXPENDITURES - BUDGET AND ACTUAL

For budgeting purposes, LaSalle Parish School Board included the Sales Tax Fund in the General Fund for the year ended June 30, 1995. For the two years ended June 30, 1996 the following funds had actual expenditures exceeding budget:

For the Year Ended June 30, 1996:

	Budget	Actual	Unfavorable Variance
General Fund:			
Special programs	\$934,290	\$1,056,864	\$119,804
Other instructional programs	471,884	521,423	50,119
Student services	174,361	204,283	29,429
Instructional staff support	278,830	309,148	30,278
School administration	913,874	980,825	66,949
Business services	197,624	271,069	73,445
Plant services	850,257	885,186	34,929
Student transportation services	811,364	877,232	65,868
General services	-	1,146	1,146
Food services	1,417	2,814	1,197
Special Revenue Funds:			
Special education			
Special programs	65,648	80,118	14,666
Instructional staff support	12,289	15,476	1,217
General administration	1,463	1,798	383
Business services	-	290	290
Plant services	6,808	6,093	73
School Food services			
Plant services	1,025,733	1,048,741	15,008
Other Federal			
Special programs	4,143	4,242	99
Sales Tax			
Business services	19,124	19,204	80

LASALLE PARISH SCHOOL BOARD
Jrca, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1994

NOTE 5 - EXPENDITURES - BUDGET AND ACTUAL (Continued)

<u>For the Year Ended June 30, 1994</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
General Fund:			
Other instructional programs	\$117,740	\$196,117	\$168,297
Student services	218,885	240,568	767
Instructional staff support	289,888	303,647	13,858
School administration	253,139	268,296	15,176
Business services	138,790	143,828	5,038
Plant services	986,317	938,434	8,077
Student transportation services	594,578	617,830	13,332
Control services	-	15,086	15,086
Food services	-	79,794	79,794
Community service programs	-	215	215
Principal retirement	-	58,080	58,080
Special Revenue Funds:			
Title VI			
Special programs	6,813	6,840	27
Instructional staff support	8,271	8,296	125
General administration	624	627	33
Special education			
Special programs	59,238	66,886	13,848
Instructional staff support	18,075	11,887	1,812
General administration	2,562	3,412	1,850
Plant services	8,080	8,299	269
Student transportation services	2,080	3,408	1,408
Preschool			
Special programs	15,183	21,521	6,338
Vocational education			
Other instruction programs	24,215	32,766	8,551
Fast II Infant Toddler			
Special programs	18,208	15,079	2,162
State BG			
Special programs	24,433	24,683	250
School Food Service			
Food services	577,879	1,014,576	36,904

LASALLE PARISH SCHOOL BOARD
Jana, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 4 - LEVIED TAXES (Continued)

Delinquent taxes considered to be uncollectible are not recorded as revenues. Property taxes receivable are considered available because they are substantially collected within 60 days subsequent in-year end.

The tax roll is not prepared by the tax assessor until November of each year; therefore, the amount of 1996 property taxes to be collected within the next year is not known. As a result, no property tax receivable for 1996 taxes is included on the accompanying combined balance sheet.

The following is a summary of authorized and levied tax rate per \$1,000 Assessed Value of various taxes:

Year ended June 30, 1996	Date Levied	Authorized Millage	Levied Millage	Expiration Date
Parish-wide taxes:				
Constitutional	-	Statutory	5.06	Statutory
Maintenance & Operations	Apr. 7, 1984	5.00	5.25	2000
Maintenance & Operations	Oct. 24, 1987	2.26	2.47	1996
Construction	Apr. 7, 1984	5.25	5.25	2000
Maintenance	Sep. 21, 1990	10.25	10.51	1999
Bond and Interest	Apr. 5, 1980	Variable	18.00	2000
Year ended June 30, 1995				
Parish-wide taxes:				
Constitutional	-	Statutory	5.06	Statutory
Maintenance & Operations	Apr. 7, 1984	5.00	5.25	2000
Maintenance & Operations	Oct. 24, 1987	2.26	2.47	1996
Construction	Apr. 7, 1984	5.25	5.25	2000
Maintenance	Sep. 21, 1990	10.25	10.51	1999
Bond and Interest	Apr. 5, 1980	Variable	24.61	2000

The authorized millages are based on the assessment of the tax mills required by Article 7, Section 23 of the Louisiana Constitution of 1974.

NOTE 5 - CASH AND CASH EQUIVALENTS

As June 30, 1996, the School Board's carrying amount of deposits was \$3,206,699 and the bank balance was \$3,654,015. Of the bank balance, \$303,519 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name. Of the remaining balance, \$3,348,500 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3), and \$20,776 was deposited in the State Treasury.

LASALLE PARISH SCHOOL BOARD
Jana, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

SPECIAL REVENUE FUNDS

TITLE I PROGRAMS - LOCAL EDUCATIONAL AGENCIES

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that result in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE XI

To assist state and local educational agencies to improve elementary and secondary education.

Grants are awarded for students at risk of failure in school, instructional materials, school-wide improvements and effective school programs, training and professional development, early identification of children with reading disabilities, personal excellence of students and student achievements, and innovative enhancements projects to the educational program and climate of the school.

EISENHOWER MATHEMATICS AND SCIENCE EDUCATION STATE GRANTS - TITLE II

To improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

SPECIAL EDUCATION - STATE GRANTS

(Individuals With Disabilities Education Act, Part B)

To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL

(Individuals With Disabilities Education Act, Part E)

To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

LAFAYETTE PARISH SCHOOL BOARD
Jena, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 5 - CASH AND CASH EQUIVALENTS (Continued)

Even though the pledged accounts are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 18:1228 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 6 - RECEIVABLES

The receivables of \$351,858 at June 30, 1996 are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Total
June 30, 1996			
Intergovernmental - grants			
Federal	\$ 4,364	\$210,264	\$214,628
State	7,690	-	7,690
Local Sources:			
Sales tax	127,088	127,777	254,865
Accounts	<u>59,166</u>	<u>3,523</u>	<u>62,689</u>
Total	<u>\$351,858</u>	<u>\$338,544</u>	<u>\$690,402</u>

NOTE 7 - RETIREMENT SYSTEMS

Substantially all School Board employees participate in either the Teachers' Retirement System or the Louisiana School Employers' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Each system is administered and controlled at the State level by a separate board of trustees, with contribution rates and benefit provisions approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan II. In general, professional employees (such as teachers and principals) and classroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employers' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age 60 with 30 years of service, or at any age with 30 years of service. The formula for annual maximum retirement benefits is generally 2% (with less than 25 years of service) or 2.5% (with 25 or more years of service) times the years of creditable service times the average salary of the 36 highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

LASALLE PARISH SCHOOL BOARD
 Thru, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1998

NOTE 7 - RETIREMENT SYSTEMS (Continued)

Under the Teachers' Retirement System, Plan B, normal retirement is at age 55 with at least 30 years of creditable service or at age 60 with at least 10 years of creditable service. The retirement benefit formula is generally 2% times the years of creditable service times the retiree's average salary of the 36 highest consecutive months.

Employees participating in the Louisiana School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55, or after 10 years of service at age 60. The maximum retirement allowance is computed as 2.5% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Benefits of the systems are funded by employer and employee contributions. The contribution rates (as a percentage of covered salaries) are established by state law as follows:

1993 - 1993	Employee	Employer
LA Teachers' Retirement System		
Regular	8.00%	16.50%
Plan B	8.00%	16.50%
LA School Employees' Retirement	6.25%	6.00%
LA Parochial Employees' Retirement		
July 1, 1993 - December 31, 1993	9.50%	8.00%
January 1, 1994 - June 30, 1994	9.50%	7.25%
1994 - 1993		
LA Teachers' Retirement System		
Regular	8.00%	16.50%
Plan B	8.00%	16.50%
LA School Employees' Retirement	6.25%	6.00%
LA Parochial Employees' Retirement		
July 1, 1994 - December 31, 1994	9.50%	8.25%
January 1, 1995 - June 30, 1995	9.50%	8.00%

The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by contributions from the School Board. For the LSERS, the School Board's employer contribution is funded by the State of Louisiana through annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan B, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the State of Louisiana.

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

SCHOOLS ACTIVITY AGENCY FUND
Schedule of Changes in Deposits Due Others
For The Year Ended June 30, 1995

Schedule B

SCHOOLS	Balance, July 1, 1994	Additions	Debitings	Balance, June 30, 1995
Partnership Elementary School	\$ 26,878	\$ 25,048	\$ 35,250	\$ 21,000
Good Hope Middle School	12,378	45,580	45,440	15,018
Jena Elementary School	34,478	50,180	48,150	41,418
Jena High School	50,810	117,447	107,078	49,889
Jena Junior High School	28,442	40,447	25,952	38,837
Laballe High School	14,340	104,500	100,450	8,890
Laballe Junior High School	11,750	21,205	18,800	14,294
Nebo Elementary School	6,528	23,827	25,778	3,799
Olds Elementary School	17,584	48,451	30,120	13,279
Totals	<u>\$ 228,512</u>	<u>\$ 622,320</u>	<u>\$ 678,289</u>	<u>\$ 188,148</u>

LABALLE PARISH SCHOOL BOARD
Jana, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

NOTE 7 - RETIREMENT SYSTEMS (Continued)

Benefits granted by the retirement systems are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974. For the two years ended June 30, 1996 and 1995, the payroll for the School Board totaled \$7,213,185 and \$7,915,075, respectively. The employer contributions and total payroll of covered employees for 1996 and 1995 follow:

	TRS		LSERS	Total
	Regular	Plan B		
June 30, 1996				
Employer	\$ 812,686	\$ 52,930	\$ 42,330	\$1,817,686
Employee	442,253	16,040	44,777	508,030
Salary	3,998,608	318,787	705,150	6,818,681
June 30, 1995				
Employer	\$ 918,881	\$ 54,952	\$ 44,364	\$1,828,197
Employee	478,381	18,982	45,951	538,114
Salary	3,878,708	318,283	718,416	6,815,187

Although contributions are determined by statute, actuarial contributions are determined for the Systems. For the year ended June 30, 1995, the latest information available, the Systems' (TRS and LSERS) actuarially required contribution from all sources was \$294.7 million and \$10.3 million, respectively. The required School Board's contribution represents 36.36 and 3.23 percent, respectively, of salaries for the year ended June 30, 1996.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits on a going-concern basis, measures progress made in accumulating sufficient assets to pay benefits when due, and makes comparisons among FERS and employers. The Systems (TRS and LSERS) do not make separate measurements of assets and pension benefit obligations for individual employees. The actuarial present value of credited projected benefits as June 30, 1995 for the Systems as a whole, determined through an actuarial valuation, the Systems' net assets available for benefits on that date (valued at market) and the resulting unfunded (overfunded) pension benefit obligations were as follows:

	TRS	LSERS
Pension Benefit Obligation	\$10,376,700,000	\$ 854,545,878
Net Assets Available for Benefits	<u>5,081,700,000</u>	<u>862,821,543</u>
Unfunded (Overfunded) Pension Benefit Obligation	<u>\$ 5,488,000,000</u>	<u>\$118,482,665</u>

LABALLE PARISH SCHOOL BOARD
Jena, Louisiana

AGENCY FUNDS
Statement of Assets and Liabilities
June 30, 1999

Schedule 4

SCHOOL
ACTIVITY
FUND

ASSETS

Cash and cash equivalents

\$ 192,335

LIABILITIES

Deposits due others

\$ 183,124

LASALLE PARISH SCHOOL BOARD
Jana, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

SPECIAL REVENUE FUNDS (Continued)

SUMMER SCHOOL

To provide grants for extended summer education for qualified students in LaSalle Parish. This program is state funded.

DRUG-FREE SCHOOLS AND COMMUNITIES - TITLE IV

(Drug-Free Schools and Communities Act of 1986, Title IV and Elementary and Secondary Education Act)

To establish state and local programs of alcohol and drug abuse education and prevention coordinated with school-community efforts and resources.

VOCATIONAL EDUCATION

BASIC GRANTS TO STATES

(Carl D. Perkins Vocational and Applied Technology Education Act, Title II)

To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

CONSUMER AND HOMEMAKING EDUCATION

(Carl D. Perkins Vocational and Applied Technology Education Act, Title III)

To assist states in conducting consumer and homemaking education instructional programs, services and activities that prepare youth and adults for the occupations of homemaking through instructional programs which includes the areas of food and nutrition, individual and family health, consumer education, family living and parent-child education, child development, housing, home management (including resource management), clothing, and textiles. Emphasis is placed on programs located in areas for residents of economically depressed areas and/or areas with high rates of unemployment.

INDIAN EDUCATION - FORMULA GRANTS TO LOCAL EDUCATIONAL AGENCIES

(Indian Education Act - Subpart 3)

To develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) improve academic performance; 2) reduce school dropout rates and improve attendance; and 3) integrate the value of cultural education into the school curriculum for Indian children.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1996

AGENCY FUNDS

Agency Funds are used to account for assets held by the Board in a fiduciary capacity. These funds are custodial in nature and do not involve measurement of results of operations.

The following activities are reported in this section:

- School Activity Funds

LAFAYETTE PARISH SCHOOL BOARD
 June, 1988/89

SPECIAL REVENUE FUNDS
 Containing Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1989

PAGE 3

	TITLE 1	TITLE 51	MATH AND SCIENCE - TITLE 8	SPECIAL EDUCATION	PRESCHOOL	
OTHER FINANCING SOURCES (Less)						
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0	0	0	0
Total Other Financing Sources (Less)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES (OVER) EXPENDITURES AND OTHER USES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

(CONTINUED)

LABALLE PARISH SCHOOL BOARD
 Jones, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1988

Schedule 3

	<u>SUMMER</u>	<u>(DRUG FREE)</u>	<u>VIOLATIONAL,</u>	<u>SEMAN</u>	<u>PART 14</u>
	<u>SCHOOL</u>	<u>TITLE IV</u>	<u>EDUCATION</u>	<u>FUNDS</u>	<u>INFANT</u>
					<u>TODDLER</u>
REVENUES					
Local sources:					
Taxes:					
State and int	\$	\$ 0	\$ 0	\$ 0	\$ 0
Master earnings		0	0	71	121
Food services		0	0	0	0
Other		0	0	0	0
State sources:					
Equalization		0	0	0	0
Other		781	0	0	0
Federal sources:					
		0	32,500	4,200	33,075
Total Revenues	\$	781 \$	32,500 \$	4,271 \$	33,296
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$	314 \$	0 \$	0 \$	0
Special programs		447	37,270	0	4,184
Other instructional programs		0	0	32,780	0
Support services:					
Skilled services		0	0	0	0
Instructional staff support		0	5,115	0	0
General administration		0	650	0	181
School administration		0	0	0	0
Business services		0	30	0	0
Plant services		0	0	0	0
Student transportation services		0	128	0	0
Central services		0	0	0	0
Food services		0	0	0	0
Total Expenditures	\$	761 \$	32,603 \$	4,200 \$	33,075
EXCESS (Deficiency) OF REVENUES					
OVER EXPENDITURES					
	\$	0 \$	0 \$	11 \$	321

CONTINUED

LASALLE PARISH SCHOOL BOARD
 Jena, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1993

Schedule 3

	SUMMER SCHOOL	GRAD FUND TITLE IV	VOCATIONAL EDUCATION	INDIAN FUNDS	PART II INFANT TOOLBOX	
OTHER FINANCIAL SOURCES (USES):						
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0	0	0	(0)
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	(\$ 0)
EXCESS (deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
FUND-BALANCE AT BEGINNING OF YEAR	0	0	0	0	0	0
FUND-BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(CONTINUED)

LABELLE PARISH SCHOOL BOARD
 Jean, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balances
 For the Year Ended June 30, 1988

Subpart 2

	SALES Tax FUNDS	INTEREST & OTHER	TOTAL
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$	\$	\$
Operating transfers out	<u>220,500</u>	<u>(2,800)</u>	<u>(217,700)</u>
Total Other Financing Sources (Uses)	\$ <u>220,500</u>	\$ <u>228</u>	\$ <u>(217,472)</u>
(EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES)	\$	\$	\$
FUND BALANCE AT BEGINNING OF YEAR	<u>200,700</u>	<u>5,840</u>	<u>206,540</u>
FUND BALANCE AT END OF YEAR	\$ <u>200,700</u>	\$ <u>6,068</u>	\$ <u>206,768</u>

(CONCLUDED)

LABELLE PARISH SCHOOL BOARD
 Jena, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balances
 For the Year Ended June 30, 1995

Schedule B

	<u>SALES TAX FUNDS</u>	<u>INTEREST & OTHER</u>	<u>TOTAL</u>
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 1,346,076	\$ 0	\$ 1,346,076
Interest earnings	21,876	3,585	40,351
Food services	0	0	200,131
Other	9,003	23	12,813
State sources:			
Equalization	0	0	206,823
Other	0	0	74,881
Federal sources:	0	0	1,300,693
Total Revenues	\$ 1,376,955	\$ 3,608	\$ 1,380,563
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 407,812	\$ 0	\$ 407,894
Special programs	136,008	1,428	714,077
Other instructional programs	97,813	78	104,055
Support services:			
Student services	23,488	0	23,488
Instructional staff support	25,924	0	184,088
General administration	8,186	0	26,994
Food administration	47,221	0	47,281
Business services	35,551	0	40,271
Plant services	47,146	27	83,270
Student transportation services	66,822	0	104,289
Central services	0	0	3,600
Food services	78,294	0	1,286,420
Total Expenditures	\$ 1,202,288	\$ 1,421	\$ 1,203,709
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 174,667	\$ 2,187	\$ 176,854

(CONTINUED)

LABELLE PARISH SCHOOL BOARD
Jena, Louisiana

SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
for the Year Ended June 30, 1998

Exhibit D

	TITLE I	TITLE II	MATH AND SCIENCE - TITLE I	SPECIAL EDUCATION	PRESCHOOL
REVENUES					
LOCAL SOURCES:					
Taxes:					
Sales and use	\$ 0 \$	0 \$	0 \$	0 \$	0
Interest earnings	0	80	0	0	0
Food services	0	0	0	0	0
Other	0	0	0	3,881	0
State sources:					
Equipment	0	0	0	0	0
Other	0	0	0	0	0
Federal sources	600,880	28,847	12,700	95,780	22,171
Total Revenues	\$ 600,880	\$ 28,927	\$ 12,700	\$ 95,881	\$ 22,171
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 14,831	\$ 18,028	\$ 7,858	\$ 3,837	0
Special programs	50,844	8,848	4,348	88,000	27,037
Other instructional programs	0	0	0	0	0
Support services:					
Student services	0	0	0	0	0
Instructional staff support	84,474	8,368	0	11,007	0
General administration	18,887	887	518	5,432	412
School administration	0	0	0	0	0
Business services	38,550	0	0	0	0
Fleet services	27,672	58	0	8,308	100
Student transportation services	0	0	0	3,400	128
Central services	8,008	0	0	0	0
Fiscal services	1,078	0	0	0	0
Total Expenditures	\$ 381,008	\$ 28,941	\$ 12,700	\$ 97,841	\$ 21,171
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES					
	\$ 219,872	\$ 0	\$ 0	\$ 0	\$ 0

(continued)

LELILLE PARISH SCHOOL BOARD
 Acme, Louisiana

SPECIAL REVENUE FUNDS
 (Containing Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1988)

	Schedule 3			
	STATE FEE F	STATE BG	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICE
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 520	\$ 0
Operating transfers out	-	0	0	0
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 520	\$ 0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 0	\$ 0	\$ 0	\$ 60,389
FUND BALANCES AT BEGINNING OF YEAR	0	0	0	219,879
FUND BALANCES AT END OF YEAR	0	0	0	279,401

(CONTINUED)

LABALLE PARISH SCHOOL BOARD
 Jean, Louisiana

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1995

Schedule 3

	STATE FUND	STATE FUND	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICE
REVENUES				
Local sources:				
Taxes:				
Sales and use	\$ 0	\$ 0	\$ 0	\$ 0
Interest earnings	0	0	0	20,057
Food services	0	0	0	228,131
Other	0	0	0	14
State sources:				
Equitation	0	0	0	258,009
Other	23,071	28,071	14,248	0
Federal sources	0	0	0	378,480
Total Revenues	\$ 23,071	\$ 28,071	\$ 14,248	\$ 1,086,680
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 0	\$ 1,728	\$ 0	\$ 0
Special programs	23,071	24,082	14,248	0
Other instructional programs	0	0	0	0
Support services:				
Student services	0	0	0	0
Instructional staff support	0	0	0	0
General administration	0	0	0	0
School administration	0	0	0	0
Business services	0	180	0	0
Plant services	0	0	0	0
Student transportation services	0	0	0	0
Central services	0	0	0	0
Food services	0	0	0	1,014,838
Total Expenditures	\$ 23,071	\$ 25,071	\$ 14,248	\$ 1,014,838
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 3,000	\$ 0	\$ 68,842

(CONTINUED)

LAFAYETTE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE TWO YEARS ENDED JUNE 30, 1995

NOTE 7 - RETIREMENT SYSTEMS (Continued)

1995	1994	1993
Pension Benefit Obligation	\$9,918,360,000	\$ 854,967,111
Net Assets Available for Benefits	<u>5,004,600,000</u>	<u>320,112,162</u>
Unfunded (Overfunded) Pension Benefit Obligation	<u>\$4,913,760,000</u>	<u>\$ 534,854,949</u>

The School Board's total actuarially-determined contribution requirements as a percentage of total contributions required of all entities for the two years ended June 30, 1994 and 1993 were as follows:

	1994	1993
Teachers' Retirement System	24%	28%
School Employees' Retirement System	24%	20%

Five-year historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's June 30, 1995 comprehensive annual financial reports, which is the latest available report.

NOTE 8 - OTHER POSTEMPLOYMENT BENEFITS

The Lafayette Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Program whose monthly premiums are paid jointly by the employee and the School Board. The School Board recognizes the cost of providing these benefits (School Board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$723,897 and \$676,218 for 1994 and 1993, respectively. The cost of retiree benefits totaled \$240,428 and \$216,787 for 1994 and 1993, respectively.

NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES

Payables of \$1,749,807 at June 30, 1995 are as follows:

2090	General Fund	Special Revenue Funds	Capital Projects Fund	Total
Salaries	\$ 855,212	\$111,158	\$ -	\$ 966,370
Accounts	<u>258,452</u>	<u>102,828</u>	<u>332,118</u>	<u>793,448</u>
Total	<u>\$1,113,664</u>	<u>\$214,000</u>	<u>\$332,118</u>	<u>\$1,749,807</u>