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ST. LINDSEY PARISH SCHOOL BOARD
FINANCIAL REPORT
JUNE 30, 1987

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Release Date MAR 2 1988

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BROUSSARD, POCHE, LEWIS & BREAU
CERTIFIED PUBLIC ACCOUNTANTS

811 E. Proussard Lane
Opheim, Louisiana
70078-4229
phone: (504) 942-0217
fax: (504) 942-1288

INDEPENDENT AUDITOR'S REPORT

Other Offices:

Crosby, LA
604-834-8448

Lafayette, LA
607-988-9900

Moravia, LA
601-938-1397

New Iberia, LA
608-824-8224

Thibodaux, LA
601-944-2880

Winnfield, LA
608-425-4801

Louisiana: Broussard, Poché,
Lewis & Breaux, CPAs

Arkansas: Poché, Lewis & Breaux, CPAs

Florida: Lewis & Breaux, CPAs

Georgia: Poché, Lewis & Breaux, CPAs

Illinois: Lewis & Breaux, CPAs

Mississippi: Lewis & Breaux, CPAs

North Carolina: Lewis & Breaux, CPAs

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Delaware: Lewis & Breaux, CPAs

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Hawaii: Lewis & Breaux, CPAs

To the Members of the
St. Landry Parish School Board
Opheim, Louisiana

We have audited the accompanying general purpose financial statements of the St. Landry Parish School Board, as of and for the year ended June 30, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of St. Landry Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular 4-113, "Audits of States, Local Governments, and Non-Profit Organizations." Those standards and OMB Circular 4-113 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Because of the inadequacy of accounting records on general fixed assets, we were unable to form an opinion regarding the amounts at which the general fixed assets account group are recorded in the accompanying balance sheet at June 30, 1997 (stated at \$83,770,518.1). The general fixed assets records are not complete as to the cost or estimated cost for individual fixed assets, and this precluded the application of sufficient audit tests necessary for an

To the Members of the
St. Landry Parish School Board

to satisfy ourselves as to the valuation of general fixed assets. Furthermore, the School Board has excluded the disclosure of additions and deletions to general fixed assets including current year additions and deletions. Generally accepted accounting principles require that such disclosure be reflected in the Notes to Financial Statements.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the accounting records of the general fixed assets account group been adequate, and except for the omission of the disclosure relative to changes in general fixed assets as described in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the St. Landry Parish School Board as of June 30, 1997, and the results of its operations and cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents, (including the schedule of expenditures of Federal awards required by OMB Circular A-133), are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the St. Landry Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated February 13, 1998 at our consideration of the St. Landry Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Brandon L. Pridi, Louis J. Brant

Opelousas, Louisiana
February 13, 1998

ST. LOUIS PARISH SCHOOL BOARD

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1997

ASSETS	Governmental Fund Types			Proprietary Fund Types
	General Fund	Special Revenue Funds	Debt Service Funds	Internal Service
Cash and cash equivalents	\$2,379,498	\$ 834,168	\$ 146,718	\$ 894,302
Investments, at cost	1,778,646	-	1,180,808	-
Receivables:				
Accounts	708,083	993	20,944	16,343
From other governments	612,366	1,682,814	-	-
From employees and other individuals	7,332	-	-	410,334
Due from other funds	961,230	17,341	-	3,843
Inventories, at cost	236,869	38,830	-	-
Property, plant and equipment:				
Land	-	-	-	-
Buildings and improvements	-	-	-	-
Equipment	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-
Total assets	\$5,633,344	\$3,613,366	\$3,317,301	\$1,424,749

Fiscal Year Fund Type	Account Groups		Total (Memorandum Only)
	General Fixed Assets	General Long-Term Mortgage Loans	
Agency Bonds			
\$ 978,848	\$ -	\$ -	\$ 978,848
-	-	-	2,878,848
-	-	-	327,848
-	-	-	2,284,580
-	-	-	417,806
-	-	-	984,218
-	-	-	324,499
-	1,781,958	-	1,781,958
-	58,338,264	-	59,358,194
-	22,958,244	-	22,958,244
-	-	1,267,263	1,267,263
-	-	<u>25,618,234</u>	<u>25,618,234</u>
<u>\$ 978,848</u>	<u>\$63,730,514</u>	<u>\$6,877,547</u>	<u>\$170,989,426</u>

(Continued)

ST. LOUIS PARISH SCHOOL BOARD

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)
June 30, 1997

LIABILITIES AND FUND EQUITY	Governmental Fund Types			Proprietary Fund Type
	General Fund	Special Revenue Funds	Debt Service Funds	Internal Service
Liabilities:				
Accounts payable	\$ 122,338	\$ 283,011	\$ -	\$ 122,066
Cash overdraft	-	2,408	-	-
Salaries and benefits payable	4,317,200	1,481,918	-	-
Expenses due others	-	-	-	-
Due to other funds	5,204	577,128	-	31,160
Other liabilities	-	3,444	-	-
Compensated absences payable	-	-	-	-
Capital leases payable	-	-	-	-
Bonds payable	-	-	-	-
Certificates of indebtedness	-	-	-	-
Estimated liabilities for claims	-	-	-	1,316,326
Deferred revenue	-	-	-	-
Total Liabilities	\$4,836,532	\$2,648,521	\$ -	\$1,679,612
Fund Equity:				
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -
Retained earnings (deficit):				
Reserved for group insurance	-	-	-	(67,689)
Fund balances:				
Reserved for:				
Inventory	126,068	78,438	-	-
Debt service	-	-	1,267,383	-
Federal programs	3,293	-	-	-
Unreserved-undesignated	(186,515)	95,423	-	-
Total Fund equity	\$ -	\$ 174,265	\$1,267,383	\$ (67,689)
Total Liabilities and Fund equity	\$4,836,532	\$2,822,786	\$1,267,383	\$1,611,923

See Notes to Financial Statements.

Fiduciary Fund Type	Account Status		Total (Memorandum Dollar)
	General Fixed Assets	General Long-Term Obligations	
Agency Funds			
\$ -	\$ -	\$ -	\$ 1,042,087
-	-	-	1,689
-	-	-	7,508,121
496,813	-	-	496,813
170,832	-	-	984,354
-	-	-	1,444
-	-	1,489,900	1,489,900
-	-	632,680	632,680
-	-	18,325,000	18,325,000
-	-	4,438,939	4,438,939
-	-	487,848	3,004,874
<u>111,383</u>	<u>-</u>	<u>-</u>	<u>111,383</u>
<u>\$ 178,848</u>	<u>\$ -</u>	<u>\$18,812,532</u>	<u>\$ 19,454,334</u>
\$ -	\$63,718,308	\$ -	\$ 63,718,316
-	-	-	(87,689)
-	-	-	334,899
-	-	-	1,367,303
-	-	-	5,393
<u>-</u>	<u>-</u>	<u>-</u>	<u>(186,820)</u>
<u>\$ -</u>	<u>\$63,718,308</u>	<u>\$ -</u>	<u>\$ 63,345,303</u>
<u>\$ 178,848</u>	<u>\$63,718,308</u>	<u>\$18,812,532</u>	<u>\$103,380,436</u>

ST. LAWRENCE BAPTIST SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1997

	General Fund	Special Revenue Funds	Debt Service Funds	Total (Ammoniacan Colls)
Revenues:				
Local Sources:				
Taxations	\$20,775,816	\$ -	\$ 2,380,713	\$13,138,326
Tuition	310,496	-	-	218,454
Earnings on investments	310,138	9,873	60,499	288,489
Food services	-	126,328	-	128,020
Other	196,385	-	-	196,385
State Sources:				
Unrestricted	48,258,427	680,808	-	48,939,235
Restricted	1,806,743	-	-	1,806,743
Revenue in lieu of taxes	878,316	-	-	878,314
Revenue Surplus behalf of LSC	113,833	-	-	113,833
Federal sources:				
Unrestricted - direct	13,351	-	-	12,351
Restricted - direct	48,642	-	-	48,642
Restricted - indirect	233,732	13,881,298	-	13,317,121
Total revenues	160,618,812	136,311,288	\$ 2,421,213	\$13,283,313
Expenditures:				
Current expenditures:				
Instruction:				
Regular programs	\$27,837,288	\$ 2,880,831	\$ -	\$16,828,517
Special education	10,857,288	897,938	-	18,939,288
adult and continuing education	1,861,313	89,832	-	1,931,234
Community outings	98,388	-	-	86,385
Support services	1,878,732	642,833	-	2,323,889
Instructional staff support:	1,199,231	1,126,283	-	2,323,854
General administration	1,573,887	8,078	-	1,177,157
School administration	4,871,892	9,238	-	4,083,118
Business services	370,032	71,818	-	441,883
Plant maintenance and operations	5,130,064	560,731	-	8,478,729
Student transportation services	4,293,184	13,361	-	4,286,335
Food services	213,687	6,357,777	-	6,778,484
Central services	468,183	-	-	468,185
Community service program	3,134	5,158	-	8,386
Capital outlay				
Substate forward	603,182	1,898,933	-	2,423,817
	132,312,328	126,478,332	\$ -	\$13,823,886

ST. LOUIS PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1997

	General Fund	Special Revenue Funds	Debt Service Funds	Total (Encumbrance Only)
Total revenues (totals forwarded):	<u>\$60,666,817</u>	<u>\$14,212,385</u>	<u>\$ 9,409,501</u>	<u>\$74,288,703</u>
Expenditures (continued):				
Subtotals forwarded	\$59,312,129	\$14,478,337	\$ -	\$73,810,866
Debt service:				
Principal retirement	1,148,174	49,943	1,940,000	3,198,118
Interest and fiscal charges	288,130	12,083	1,714,534	1,684,838
Total expenditures	<u>\$80,768,335</u>	<u>\$14,538,368</u>	<u>\$ 3,778,534</u>	<u>\$17,117,238</u>
Excess (deficiency) of revenues over expenditures	\$ (138,355)	\$ (135,983)	\$ (41,688)	\$ (423,913)
Other financing sources (uses):				
Operating transfers in	\$ 114,479	\$ 53,982	\$ -	\$ 178,181
Operating transfers out	(53,982)	(114,479)	-	(178,181)
Proceeds of capital leases	38,128	-	-	38,128
Total other financing sources (uses)	<u>\$ 108,625</u>	<u>\$ (73,177)</u>	<u>\$ -</u>	<u>\$ 35,448</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (29,663)	\$ (416,963)	\$ (41,688)	\$ (728,643)
Fund balances - beginning, as previously reported	\$ 1,933	\$ 184,969	\$ 1,125,833	\$ 1,812,891
Prior period adjustments	<u>21,982</u>	<u>-</u>	<u>-</u>	<u>21,982</u>
Fund balances - beginning, as restated	<u>\$ 23,915</u>	<u>\$ 184,969</u>	<u>\$ 1,125,833</u>	<u>\$ 1,864,827</u>
Fund balances - ending	<u>\$ 812</u>	<u>\$ 176,244</u>	<u>\$ 1,187,303</u>	<u>\$ 1,664,123</u>

See Notes to Financial Statements.

ST. LAWRENCE PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (ORAS BASIS) AND ACTUAL -
 GENERAL AND SPECIAL REVENUE FUNDS
 Year ended June 30, 1993

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Local sources:			
Taxes	\$18,862,328	\$18,775,816	\$ 86,512
Tuition	100,456	100,456	-
Earnings on Investments	186,723	109,319	77,404
Food services	-	-	-
Other	180,863	186,381	5,518
State sources:			
Unrestricted grants-in-aid	46,258,427	46,258,427	-
Restricted grants-in-aid	1,062,305	1,064,343	(2,038)
Revenue in lieu of taxes	678,314	678,314	-
Revenue for/on behalf of LEA	184,303	113,833	70,470
Federal sources:			
Unrestricted - direct	7,315	13,351	6,036
Restricted - direct	96,967	68,842	28,125
Restricted - indirect	-	230,112	230,112
Total revenues	<u>\$20,613,821</u>	<u>\$20,664,822</u>	<u>\$ 51,001</u>
Expenditures:			
Current expenditures:			
Instruction:			
Regular programs	\$27,810,137	\$27,810,386	\$ (249)
Special programs	10,119,001	10,087,386	31,615
Adult and continuing education	1,867,890	1,867,312	578
Community college	96,383	96,383	-
Support services	1,888,168	1,879,110	9,058
Instructional staff support	1,199,430	1,199,371	59
General administration	1,193,064	1,171,087	21,977
School administration	4,887,166	4,872,899	14,267
Business services	271,718	270,012	1,706
Plant and maintenance operations	5,343,641	5,330,004	13,637
Student transportation service	4,286,533	4,293,154	(6,621)
Food services	217,767	213,667	4,100
Central services	666,120	666,189	(69)
Community service program	1,311	1,114	1,197
Capital outlay	435,258	482,182	(46,924)
Debt service:			
Principal retirement	1,148,574	1,148,574	-
Interest and fiscal charges	<u>280,513</u>	<u>280,250</u>	<u>264</u>
Total expenditures	<u>\$28,821,648</u>	<u>\$28,781,911</u>	<u>\$ 39,737</u>
(Details Forward)			

Special Revenue Funds		
Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -
-	-	-
-	9,873	9,873
317,363	326,038	8,675
-	4	4
400,000	430,900	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>11,886,168</u>	<u>11,081,390</u>	<u>(722,752)</u>
<u>\$18,921,309</u>	<u>\$18,327,253</u>	<u>\$ (594,056)</u>
\$ 3,123,425	\$ 3,989,831	\$ 866,406
1,534,320	897,958	(636,362)
89,939	89,923	(16)
-	-	-
136,180	442,833	(306,653)
1,264,733	1,336,983	(72,250)
-	8,070	(8,070)
-	9,326	(9,326)
33,080	75,450	(42,370)
178,371	148,731	29,640
-	13,341	(13,341)
6,568,348	6,327,777	2,240,571
-	-	-
18,080	3,130	(14,950)
2,917,720	1,938,333	979,387
40,981	40,982	(1)
<u>13,318</u>	<u>12,083</u>	<u>1,235</u>
<u>\$15,001,020</u>	<u>\$16,326,368</u>	<u>\$ (1,325,348)</u>

(Continued)

ST. LOUIS PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GRAP BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS
Year ended June 30, 1997

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues (totals forwarded)	\$40,423,813	\$40,444,817	\$ 21,004
Expenditures (totals forwarded)	<u>40,585,660</u>	<u>40,781,331</u>	<u>195,767</u>
Excess (deficiency) of revenues over expenditures	\$ (161,847)	\$ (336,514)	\$ (174,667)
Other financing sources (uses):			
Operating transfers in	\$ 127,649	\$ 124,879	\$ (2,770)
Proceeds from capital leases	-	38,376	38,376
Operating transfers out	<u>(144,363)</u>	<u>(133,390)</u>	<u>(10,973)</u>
Total other financing sources (uses)	\$ (16,714)	\$ (70,715)	\$ (54,001)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (178,561)	\$ (407,229)	\$ (228,668)
Fund balance - beginning, as previously reported	\$ 1,923	\$ 1,923	\$ -
Prior period adjustments	<u>213,210</u>	<u>27,387</u>	<u>(185,823)</u>
Fund balance - beginning, as restated	\$ 215,133	\$ 29,310	\$ (185,823)
Fund balance - ending	<u>\$ 36,572</u>	<u>\$ (377,919)</u>	<u>\$ (414,491)</u>

See Notes to Financial Statements.

<u>Special Revenue Funds</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$14,911,799	\$14,217,185	\$ (694,614)
<u>13,095,880</u>	<u>14,216,368</u>	<u>1,120,488</u>
\$ (178,381)	\$ (338,682)	\$ (160,302)
\$ -	\$ 53,562	\$ 53,562
<u>(178,381)</u>	<u>(178,620)</u>	<u>239</u>
\$ (193,533)	\$ (71,132)	\$ 122,401
<u>(193,533)</u>	<u>(110,268)</u>	<u>(83,265)</u>
\$ 384,500	\$ 384,500	\$ -
<u>-</u>	<u>-</u>	<u>-</u>
\$ 384,500	\$ 384,500	\$ -
<u>\$ 384,500</u>	<u>\$ 176,232</u>	<u>\$ (208,268)</u>

ST. LAFAYETTE PARISH SCHOOL BOARD

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
Year ended June 30, 1997

		Internal Service <u>Group Insurance Fund</u>
Operating revenues:		
Local Sources:		
Group insurance contributions:		
Co-insurance reimbursement		\$ 169,351
Employees' withholdings		2,974,361
Retirees' payments		68,671
Board's portion		741,888
State Sources:		
Edisons		1,776,662
Teachers' Retirement System		968,812
Louisiana School Employees' Retirement System		<u>178,004</u>
Total operating revenues		<u>\$ 9,308,128</u>
Operating expenses:		
General administration:		
Claims paid:		
Clixar	\$ 8,175,999	
Life insurance premiums		552,549
Specific and aggregate insurance premiums:		
Clixar	638,823	
Administrative services:		
Clixar	153,514	
Supplies and materials		<u>6,818</u>
Total operating expenses		<u>\$ 9,820,213</u>
Operating loss		\$ (512,085)
Nonoperating revenues:		
Interest earned on investments		<u>11,368</u>
Net loss		\$ (498,447)
Retained earnings, beginning of year		<u>152,338</u>
Retained earnings (deficit), end of year		<u>\$ (346,109)</u>

See Notes to Financial Statements.

ST. LARRY TOWNSHIP SCHOOL BOARD

STATEMENT OF CASH FLOW
ALL PROPRIETARY FUND TYPES
Year ended June 30, 1997

	Internal Service <u>Group Insurance Fund</u>
CASH FLOW FROM OPERATING ACTIVITIES	
Cash received from employees and retirees	\$ 5,803,567
Cash received from School Board	747,313
Cash received from state (retroactive and retirement systems)	4,855,478
Cash received from co-insurer	878,507
Claims paid	(8,480,818)
Premiums paid	(1,598,263)
Administrative services and other expenses paid	<u>(263,173)</u>
Net cash used by operating activities	\$ (127,938)
CASH FLOW FROM INVESTING ACTIVITIES	
Interest earned on investments	<u>11,848</u>
Net decrease in cash	\$ (116,090)
Cash - beginning of year	<u>1,329,828</u>
Cash - end of year	<u>\$ 1,213,738</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating loss	\$ (112,598)
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	\$ (189,848)
(Increase) decrease in due from other funds	583,887
Increase (decrease) in accounts payable	15,484
Increase (decrease) in due to other funds	18,177
Increase (decrease) in estimated liability for claims	<u>(308,827)</u>
Total changes	\$ (55,557)
NET CASH USED BY OPERATING ACTIVITIES	<u>\$ (172,655)</u>

See Notes to Financial Statements.

ST. LANDRY PARISH SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of significant accounting policies

The St. Landry Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:32 for the purpose of providing public education for the children within St. Landry Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of 13 members who are elected from districts for terms of 4 years.

The School Board operated 38 schools within the parish. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

Basis of presentation:

The accompanying financial statements of the St. Landry Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The reporting entity:

Governmental Accounting Standards Board Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has an independently elected governing body and is legally separate and fiscally independent, it is considered to be a primary government. The criteria includes (1) budgetary authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds. The School Board is a separate governmental reporting entity. The School Board includes all funds, account groups, activities, etc. items, that are within the oversight responsibility of the School Board. Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish School Board.

NOTES TO FINANCIAL STATEMENTS

Fund accounting:

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the School Board are classified into three broad categories (governmental, proprietary and fiduciary), and two account groups. In turn, the three broad categories are divided into separate fund types. The fund classifications and a description of each existing fund type and account groups follow:

Governmental funds

Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. A description of governmental funds follows:

General fund is the general operating fund of the School Board and accounts for all financial resources, except those required to be accounted for in other funds.

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt service fund accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term debt account group.

NOTES TO FINANCIAL STATEMENTS

Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. The proprietary fund in this report is:

Internal services fund accounts for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis.

Proprietary Funds are reported in accordance with GASB Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting. This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989 be applied to proprietary activities unless they (FASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASB Statement No. 20 also states that for proprietary activities, management may elect to apply all FASB statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the School Board have elected not to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

Liability Funds

Agency funds account for assets held by the School Board as an agent for schools and school organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account groups

The school Board has two account groups: General Fixed Assets and General Long-Term Debt.

General fixed asset account group - Capital asset acquisition and construction which are reflected as expenditures in governmental funds are capitalized in the account group.

NOTES TO FINANCIAL STATEMENTS

General long-term debt account group - Long-term obligations expected to be financed from governmental funds are reported in this account group.

Basis of accounting:

Governmental funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues in the accounting period they are received.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use taxes are recorded as revenue in the month for which they are owed.

Interest earnings on time deposits are recorded when the time deposits have matured or when the interest is available.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a 9-month period, but are paid over a 12-month period.

NOTES TO FINANCIAL STATEMENTS

Insurance and similar services that extend over more than one accounting period are shown as expenditures in the period disturbed.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.

Commitments under construction contracts are recognized as expenditures when earned by the contractor. Construction in progress is not capitalized during the construction phase of the project; the resulting asset is capitalized at the completion of the project.

Principal and interest on general long-term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other financing sources (uses)

Transfers between funds which are not expected to be repaid are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying event occurs.

Proceeds from capital lease agreements are accounted for as an other financing source and are recorded when the capital lease is executed.

Proprietary funds

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is aggregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

NOTES TO FINANCIAL STATEMENTS

Budgets:

The proposed budget, for the fiscal year beginning July 1, 1986, and ending June 30, 1987, was made available for public inspection at the School Board Office. The budget included proposed expenditures and the means of financing them for the General Fund, Lunch Fund and Group Insurance Fund. Budgets for the remainder of the Special Revenue Funds are adopted on a contract basis with the various state and federal governmental bodies.

The General and Lunch Fund budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year-end. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer accounts between line items within fund budgets. All other budget amendments are adopted by the School Board in an open meeting.

Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

Encumbrances:

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed.

Cash and investments:

Cash includes amounts in demand deposits, interest-bearing demand deposits, money market accounts, time deposits, and governmental mutual funds. Under state law, the School Board may deposit funds in demand deposits, interest-bearing deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the School Board may invest in United States bonds, treasury notes, other obligations of U.S. government agencies, certificates, or any other federally insured investments. Investments are stated at cost or amortized cost, which approximates market.

Short-term interfund receivables/payables:

Short-term interfund loans are classified as interfund receivables/payables.

NOTES TO FINANCIAL STATEMENTS

Inventory:

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventories are recorded as expenses when consumed. All purchased inventory items are valued at actual costs (first-in, first-out), and commodities are assigned values based on information provided by the United States Department of Agriculture. Fund balance is reserved in the Lunch Fund for the amount of inventory at year-end to show that this portion of fund balance is not available for expenditure.

Inventory is also reported in the Summer Feeding Program. This inventory consists of food purchased and to be used solely in the Summer Feeding Program.

Inventory is recognized under the purchase method which means that purchases of materials and supplies are considered expenditures when purchased. Inventory on hand at year-end is then set up if material.

Fixed assets:

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are normally capitalized (reported in the general fixed assets account group). The School Board has not assigned values to individual fixed assets. When values are assigned, general fixed assets will be valued at historical cost or estimated cost, if historical cost is not available. The School Board had no expenditures for infrastructure assets. Interest costs during construction of fixed assets were not capitalized. The School Board does not take annual physical inventory.

Compensated absence:

Twelve-month employees who are members of the Louisiana School Employees' Retirement System earn from 14 to 28 days of vacation leave each year, depending on their length of service with the School Board. All other 12-month employees earn from 12 to 18 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave must be used in the year earned or it is lost.

NOTES TO FINANCIAL STATEMENTS

Nine-month employees and 12-month employees who are members of the Louisiana School Employees' Retirement System earn 30 days sick and personal leave each year. Other 12-month employees earn from 12 to 18 days of sick leave each year, depending on length of service with the school board. Accumulation of sick leave is unlimited. Upon death or retirement, unused accumulated sick leave of up to 25 days is paid to employees (or heirs) at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unused sick leave, which includes the 25 days paid, is used in the retirement benefit computation as earned service. Upon resignation, all sick leave is forfeited.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with GASB Codification Section 248, is recognized as a current-year expenditure by the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.

Long-term debt:

Long-term obligations expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

Fund equity:

Reserves

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

NOTES TO FINANCIAL STATEMENTS

Interfund transactions:

Quad-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quad-external transactions and reimbursements, are reported as transfers. Reversing or corrective permanent transfers of equity are reported as residual equity transfers.

Sales tax:

The School Board levies a 1 percent sales and use tax dedicated to supplement salaries of teachers and/or pay costs of operating the schools, including salaries of other personnel. The St. Landry Parish Sales Tax Commission has authorized the St. Landry Parish School Board to collect sales and use tax for all taxing bodies in the parish beginning July 1, 1992. The school board retains 1 percent of all collections as a collection fee.

The collection and distribution of sales taxes are accounted for in the Sales Tax Agency Fund.

Statement of cash flows:

For the purposes of the Statement of Cash Flows, the Internal Service Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Total columns on combined statements:

Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund transactions have not been made in the aggregation of this data.

Note 2. Prior Period Adjustments

Beginning fund balance for the general fund has been increased by a net amount of \$17,967. This is the result of an increase of \$218,408 in record inventory, a decrease of \$126,648 to adjust amount receivable from EMS, a decrease of \$47,833 to write off receivables, and a decrease of \$13,732 to adjust other receivables to actual.

NOTES TO FINANCIAL STATEMENTS

Note 3. Levied Taxes

The following is a summary of levied ad valorem taxes:

	Levied Millions
Parishwide taxes:	
Constitutional	4.66
Operation, improvement and maintenance	6.57
Salaries of teachers and other employees	12.75
Bond and interest	<u>11.30</u>
Total	<u>35.28</u>

Note 4. Deposits and Investments

State law requires deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana, and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision, or with an unaffiliated bank, or with a trust company for the account of the political subdivision.

Bank balances at June 30, 1989 were secured as follows:

Bank balances	\$11,443,456
Federal deposit insurance	<u>11,288,894</u>
Amount unsecured	\$ 1,154,562
Pledged securities (Category 1)	<u>19,338,328</u>
Amount unsecured	<u>2,183,724</u>

Note 5. Fixed Assets

Prior to 1985-86, general fixed asset records did not include values for individual fixed assets. The process of assigning values to individual fixed assets was still in process during 1986-87. At this time, general fixed asset records do not provide information necessary for the presentation of charges to general fixed assets.

NOTES TO FINANCIAL STATEMENTS

Note 6. Retirement Systems

Substantially all employees of the School Board are members of two statewide cost-sharing multi-employer public employee retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (LTRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally all full-time employees are eligible to participate in the systems, with employee benefits vesting after 10 years of service.

The Louisiana Teachers' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Teachers' Retirement System of Louisiana, P.O. Box 84328, Baton Rouge, LA 70804-8128.

The Louisiana School Employees' Retirement System also issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Louisiana School Employees' Retirement System, P.O. Box 44318, Baton Rouge, LA 70804-4318.

Benefits of the systems are funded by employee and employer contributions. The contribution rates (as percent of covered salaries) are established by state law as follows:

	Employee	Employer
Louisiana Teachers' Retirement System:		
Plan A	18.10%	8.10%
Regular	18.10%	8.00%
Louisiana School Employees' Retirement System	8.00%	8.15%

NOTES TO FINANCIAL STATEMENTS

The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, all of the School Board's employer contributions are funded by the State of Louisiana through annual appropriations. Benefits granted by the Retirement systems are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974. The required and actual contributions for the years ended June 30, 1987 and 1986, were as follows:

	<u>Employer Contribution</u>	
	1987	1986
Louisiana Teachers' Retirement System:		
Plan A	\$ 188,818	\$ 175,822
Regular	8,171,735	7,899,188
Louisiana School Employees' Retirement System	161,380	264,338

Note 7. Postretirement Health Care and Life Insurance Benefits

The St. Landry Parish School Board's retired employees are provided certain continuing health care and life insurance benefits through State Funding. Upon retirement, the employee is responsible for paying the entire premium except for the portion that the School Board receives as a rebate from the State. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. Effective January 1, 1986, the School Board implemented a modified self-insurance group insurance program. Premiums and administrative fees to an insurance company and group insurance claims are paid from this fund. The School Board recognizes the cost of providing benefits under the modified self-insurance group insurance program (the Board's portion) as an expenditure when the employee contribution is made. For the fiscal year ended June 30, 1987 the cost of providing these benefits was \$3,680,781.

Note 8. Compensated Absences

At June 30, 1987, employees of the School Board have accumulated and vested \$1,400,380 of employee leave benefits, which was computed in accordance with GASB Codification Section 680. This amount is recorded within the general long-term debt account group.

NOTES TO FINANCIAL STATEMENTS

Note 9. Changes in Agency Fund Deposits Due Others

	School Activity Fund	Sales Tax Fund	Total
Balance at July 1, 1996	\$ 538,048	\$ -	\$ 538,048
Additions	3,486,138	18,953,961	32,387,899
Reductions	(3,367,622)	(18,953,916)	(32,621,138)
Balance at June 30, 1997	\$ 656,564	\$ 537	\$ 657,101

Note 10. Changes in General Long-Term Debt

The following is a summary of the long-term debt transactions for the year ended June 30, 1997:

	Balance at Beginning of Year	Increase (Decrease)	Balance at End of Year
Compensated absences payable	\$ 1,482,345	\$ (78,843)	\$ 1,403,502
Claims liability	687,348	30,882	687,848
Bonds payable	20,589,800	(1,045,800)	19,544,000
Certificates of Indebtedness Series 1996A	4,113,800	(325,800)	3,788,000
Certificates of Indebtedness Series 1996A	1,183,800	(185,800)	1,178,000
Capital leases payable	778,340	(138,340)	640,000
Total	\$29,188,893	\$12,321,622	\$16,867,271

Compensated absences:

Compensated absences payable consist of the portion of accumulated sick leave of the governmental funds that are not expected to require current resources. The additions and deductions for 1997 represent the net change during the year.

NOTES TO FINANCIAL STATEMENTS

Claims liability:

claims liability consists of the portion of workers' compensation claims that are not expected to require current resources.

General obligation bonds:

At an election held May 3, 1988, the voters of Consolidated School District No. One, which encompasses all of St. Landry Parish, gave authority to incur debt and issue general obligation school bonds not to exceed \$70,000,000. The bonds are authorized to pay a portion of the cost of all remodeling school buildings; construct, acquire, and erect new high schools; acquire and/or improve lands for building sites; acquire, construct, erect and improve other school buildings and related facilities; and acquire the necessary equipment and furnishings therefor.

The School Board issued \$24,500,000 of general obligation school improvement bonds dated November 1, 1991, for the above purpose. The bonds bear interest at 6.11% payable on May 1, 1992 and semiannually thereafter.

The bonds are secured by and payable from an irrevocable pledge and dedication of the assets or proceeds of a special ad valorem tax on all taxable property in St. Landry Parish.

The annual requirements to retire the bonds payable as of June 30, 1997, are as follows:

Year Ended <u>June 30</u>	Principal	Interest	Total
1998	\$ 1,178,000	\$ 1,227,450	\$ 2,405,450
1999	1,270,000	1,133,850	2,403,850
2000	1,380,000	1,019,100	2,417,100
2001	1,460,000	899,950	2,440,950
2002	1,600,000	808,850	2,448,850
Thereafter	<u>12,818,000</u>	<u>1,912,350</u>	<u>14,730,350</u>
	<u>\$24,500,000</u>	<u>\$ 8,868,600</u>	<u>\$33,368,600</u>

At June 30, 1997, the School Board has accumulated \$0,387,301 in the debt service fund for future bond debt requirements.

NOTES TO FINANCIAL STATEMENTS

Certificates of Indebtedness:

Series 1984a:

The St. Landry Parish School Board, by resolution adopted August 9, 1983, authorized the issuance of certificates of indebtedness in the principal amount of \$4,990,000. The State Bond Commission subsequently approved the issuance and the certificates were issued on October 12, 1983, bearing interest at the rate of 8.50%. The certificates are fully registered securities without coupons and are payable in five annual installments beginning on October 1, 1984. They are payable from and are secured by an irrevocable pledge and dedication of the excess of General Fund and special funds revenues to be realized above statutory, necessary and usual charges in the current and future years.

The School Board issued these certificates in order to finance a portion of the capital cost of implementing an Integrated Learning System for all elementary schools in the St. Landry Parish School System, by acquisition of computer laboratories with equipment, including computer hardware, software and auxiliary items, upgrading the central office computer, and acquiring a computer for the food service department of the School System, and to pay the cost of issuance of the certificates.

The annual requirements to retire the certificates of indebtedness at June 30, 1997, are as follows:

Year-end June, 30,	Principal	Interest	Totals
1988	\$ 895,000	\$ 148,879	\$1,143,879
1989	1,840,000	91,893	1,931,893
2090	<u>2,255,000</u>	<u>51,228</u>	<u>2,306,228</u>
	<u>\$4,990,000</u>	<u>\$ 291,999</u>	<u>\$5,281,999</u>

NOTES TO FINANCIAL STATEMENTS

Series 1996A:

The St. Landry Parish School Board, by resolution adopted May 3, 1996, authorized the issuance of certificates of indebtedness in the principal amount of \$1,278,500. The Issue Bond Commission subsequently approved the issuance and the certificates were issued on June 21, 1996, bearing interest at the rate of 5.80%. The certificates are fully registered securities without coupons and are payable in ten annual installments beginning April 1, 1997. Semi-annual interest payments are due on October 1 and April 1 of each year commencing October 1, 1996. They are payable from and secured by an irrevocable pledge and assignment of the excess of General Fund and special funds revenues to be realized above statutory, necessary and usual charges in the current and future years. The School Board issued these certificates in order to finance the completion of the implementation of an Integrated Learning System for designated schools in the St. Landry School System by the acquisition of computer laboratories with equipment, including computer hardware, software, and auxiliary items.

The annual requirements to retire the certificates of indebtedness at June 30, 1997, are as follows:

Year (end June 30)	Principal	Interest	Totals
1996	\$ 118,000	\$ 36,034	\$ 154,034
1997	128,000	67,774	195,774
2000	123,000	69,814	192,814
2001	138,000	33,344	171,344
2002	148,000	66,004	214,004
Thereafter	<u>803,500</u>	<u>37,180</u>	<u>840,680</u>
	<u>\$1,278,500</u>	<u>\$ 369,116</u>	<u>\$1,647,616</u>

NOTES TO FINANCIAL STATEMENTS

Capital leases:

The School Board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is a schedule of capital leases at June 30, 1997:

Leasing Company	Assets Leased	Rate of Lease	Annual Payment (Includes Insurance)	Balance
Bank One Leasing Corp.	12 Buses	5-04-93	\$ 88,878	\$182,483
Blue Bird Capital Corp.	12 Buses	8-07-94	110,777	386,861
La. Lift and Equipment	Forklift	2-2-94	8,828	15,382
Ford Credit	Backhoe	11-18-94	8,350	<u>17,862</u>
				<u>\$612,688</u>

The annual requirements to retire the capital leases at June 30, 1997 are as follows:

Year Ended <u>June 30,</u>	Principal	Interest	Total
1998	\$187,617	\$ 15,800	\$203,417
1999	188,300	24,617	212,917
2000	110,878	13,215	124,138
2001	<u>115,853</u>	<u>6,827</u>	<u>122,680</u>
	<u>\$612,688</u>	<u>\$ 59,459</u>	<u>\$672,147</u>

NOTES TO FINANCIAL STATEMENTS

Note 11. Interfund Receivables/Payables

Individual balances of interfund receivables/payables at June 30, 1987, are as follows:

	Interfund Receivables	Interfund Payables
General fund	\$961,150	\$ 1,384
Special revenue funds:		
Title I	987	128,713
Title I - Migrant	-	347
Title VI	1,187	1,234
Education for Economic Security Act - Title II	-	7,442
Drug-Free Schools and Communities	3,430	985
Job Training Partnership Act	-	97,473
School Lunch/Breakfast	12,057	94,543
Summer Feeding	-	17,718
Special education - Federal	-	226,234
Internal service fund:		
Group insurance	5,445	31,140
Agency funds:		
Sales tax	-	15,718
School activity	-	126,812
Total	<u>\$961,150</u>	<u>\$386,216</u>

Note 12. Self-Insurance Program

The School Board is partially self-insured in regards to workers' compensation insurance and group health insurance. Under the terms of an excess workers' compensation insurance agreement with a private insurance company in effect at June 30, 1987, the School Board's maximum liability per occurrence is \$300,000 with an annual maximum liability limit of \$250,000 per person for all claims paid during the year. The School Board reported a claims liability of \$887,898 in the general long-term debt account group at June 30, 1987. The liability is based on Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The claims liability was computed by determining the age of the individuals and using the life insurance table for the longevity of each person to determine the years of future exposure at the present compensation rate. Claim payments are recognized as current-year expenditures and claims liabilities not requiring current resources are recorded in the general long-term debt account group.

NOTES TO FINANCIAL STATEMENTS

The School Board operates a modified self-insured group health insurance program. Under this program, the School Board is responsible for a covered individual's claims up to a maximum of \$75,000. Claims in excess of this maximum are the liability of a private insurance company. In addition, the School Board is only responsible for up to 100 percent of expected claims in a benefit determination period. The School Board has established the Group Insurance Internal Service Fund to account for activities of the group health insurance program. As June 30, 1997, the School Board's liability for outstanding claims is \$1,334,326, all of which is expected to be paid with current resources of the Group Insurance Fund.

Note 13. Deferred Revenue - Pretest Taxes

Sales taxes collected by the School Board which are paid under protest are held in certificates of deposit accounts until a judicial determination is rendered. These protest taxes are measurable but not available for use as of June 30, 1997, and are therefore reflected as the balance of the Sales Tax Agency Fund as deferred revenue.

Deferred revenue, beginning of year	\$127,315
Protest taxes collected during the year	-
Interest earned on protest taxes	4,824
Protest taxes settled	<u>(127,360)</u>
Deferred revenue, end of year	<u>\$134,779</u>

Note 14. Deficit Fund Balance

The following fund has a deficit fund balance as June 30, 1997:

Internal Service Fund:	
Group insurance	<u>\$134,326</u>

Note 15. Contingencies

The St. Landry Parish School Board is involved in several litigations in which the School Board may have some exposure per correspondence from the School Board's attorneys. The amount of the potential losses, if any, were not reasonably estimatable by the School Board's attorneys.

NOTES TO FINANCIAL STATEMENTS

Note 14. Federally Assisted Programs

The School Board participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act Amendments of 1996. Audits of prior years have not resulted in any disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the School Board's management believes that further examination would not result in any material disallowed costs.

GENERAL FUND

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

ST. LAUREY PARISH SCHOOL BOARD
GENERAL FUND

BALANCE SHEET
June 30, 1997

ASSETS

Cash and cash equivalents	51,558,488
Investments, at cost	3,778,846
Receivables:	
Accounts	708,083
From other governments	423,009
From employees and other individuals	7,132
From DHS	187,942
Due from other funds	985,190
Inventory	<u>258,082</u>
Total assets	<u>58,403,186</u>

LIABILITIES AND FUND BALANCES

Liabilities:	
Accounts payable	5,132,000
Salaries and benefits payable	6,517,383
Due to other funds	<u>3,388</u>
Total liabilities	11,652,771
Fund balances:	
Reserved for inventory	\$ 288,000
Reserved for Federal program	3,193
Unreserved - undesignated	<u>(288,335)</u>
Total fund balances	<u>82</u>
Total liabilities and fund balances	<u>58,403,186</u>

10. LARRY PARKS SCHOOL BOARD
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET COMAP BASIS) AND ACTUAL
Year Ended June 30, 1991

	BUDGET	ACTUAL	Variance - Favorable (Unfavorable)
Revenues:			
Local sources	\$11,450,248	\$11,382,779	\$ 157,378
State sources	48,925,225	48,925,317	(187,925)
Federal sources	67,612	284,280	216,668
Total revenues	\$60,443,085	\$60,592,376	\$ 149,291
Expenditures:			
Current:			
Instruction:			
Regular programs	\$17,837,157	\$17,837,386	\$ (129)
Special programs	18,119,813	18,057,386	62,427
Adult and continuing education	2,867,898	2,861,312	6,586
Community college	84,929	84,328	601
Support services	2,488,368	2,479,732	8,636
Instructional staff support	2,185,628	2,199,271	(13,643)
General administration	2,191,866	2,171,847	20,019
School administration	4,087,166	4,072,882	14,284
Business services	371,716	378,872	(7,156)
Plant maintenance and operations	2,165,661	2,138,884	26,777
Student transportation services	4,288,933	4,279,284	9,649
Food services	227,247	212,687	14,560
Central services	446,210	446,285	(75)
Community service program	9,311	1,134	8,177
Capital outlay	439,288	482,282	(42,994)
Debt service:			
Principal retirement	1,168,274	1,168,274	-
Interest and fiscal charges	299,322	282,228	17,094
Total expenditures	\$60,802,482	\$60,789,313	\$ 113,169
Excess (deficiency) of revenues over expenditures (additions forward)	\$ 289,622	\$ 289,516	\$ 106,111

ST. LADRY PARISH SCHOOL BOARD
 GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (OASB BASIS) AND ACTUAL
 Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Excess (deficiency) of revenues over expenditures (available for use):	\$ 1,289,823	\$ 1,138,918	\$ 150,905
Other financing sources (uses):			
Operating transfers in	\$ 127,668	\$ 126,279	\$ (1,389)
Proceeds of capital leases	-	26,276	26,276
Operating transfers out	<u>(68,763)</u>	<u>(129,902)</u>	<u>(61,139)</u>
Total other financing sources (uses)	\$ 58,905	\$ 22,653	\$ 36,252
Excess (deficiency) of revenues over expenditures and other sources (uses):	\$ 1,348,728	\$ 1,161,571	\$ 187,157
Fund balance, beginning, as previously reported	\$ 1,923	\$ 1,923	\$ -
Prior period adjustments	<u>313,218</u>	<u>27,867</u>	<u>(285,351)</u>
Fund balance, beginning, as restated	\$ 2,236,946	\$ 2,151,253	\$ 85,693
Fund balance, ending, as restated	\$ 2,550,674	\$ 2,312,824	\$ 237,850

ST. LOUIS PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF REVENUES - LOCAL SOURCES
BUDGET (2007 BASIS) AND ACTUAL
Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Taxes:			
Constitutional tax	\$ 986,877	\$ 979,412	\$ 7,465
Renewable taxes	3,337,243	3,329,989	7,254
One percent collections other than schools	179,567	169,980	(9,587)
Sales tax collections	4,029,840	3,981,994	(47,846)
Sales tax collection fees	128,313	128,313	-
	<u>\$10,662,120</u>	<u>\$10,729,688</u>	<u>\$ 67,568</u>
Tuition:			
From:			
Other school systems	\$ 81,344	\$ 81,344	\$ -
Other sources	128,810	128,810	-
	<u>\$ 210,154</u>	<u>\$ 210,154</u>	<u>\$ -</u>
Earnings on Investments:			
Interest on investments	\$ 156,310	\$ 152,996	\$ (3,314)
From:			
18th section property	51,334	56,069	4,735
Other real property	1,856	1,856	-
	<u>\$ 184,221</u>	<u>\$ 178,212</u>	<u>\$ 6,009</u>
Other revenue/local sources:			
Sale of property	\$ -	\$ 3,164	\$ 3,164
Rentals	84,174	84,174	-
Services provided other schools	32,288	-	(32,288)
Miscellaneous	37,645	94,835	57,190
Services provided other funds	35,813	32,388	(3,425)
	<u>\$ 190,851</u>	<u>\$ 214,741</u>	<u>\$ 23,890</u>
Total local sources	<u>\$11,420,346</u>	<u>\$11,292,320</u>	<u>\$ 128,026</u>

ST. LOUIS PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF REVENUES - STATE MONIES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Unrestricted grants-in-aid:			
State Public School Fund - equalization	\$48,338,627	\$48,338,627	\$ -
Restricted grants-in-aid:			
Adult education	\$ 381,200	\$ 80,484	\$ (300,716)
PIP	981,324	962,319	190
Early childhood program	150,099	128,819	(21,280)
Nonpublic transportation	217,800	80,398	(137,402)
Nonpublic school textbooks	57,768	51,543	(6,225)
Other restricted	517,818	491,882	(25,936)
Education support fund programs (MS)	51,282	119,817	68,535
Education of all handicapped children	36,362	380,873	344,511
	\$ 2,862,252	\$ 3,326,763	\$ 464,511
Revenue in lieu of taxes:			
Revenue sharing base:			
Constitutional tax	\$ 347,312	\$ 347,312	\$ -
Other taxes	516,782	520,852	4,070
	\$ 864,094	\$ 868,164	\$ 4,070
Revenue for/on behalf of LEA:			
Teachers' retirement	\$ 106,165	\$ 114,813	\$ 8,648
Total state revenues	\$49,100,921	\$49,850,312	\$ 749,391

ST. LORENTY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF REVENUES - FEDERAL SOURCES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable Unfavorable
Unrestricted - direct:			
Impact aid	\$ 1,312	\$ 12,351	\$ 11,039
Restricted - direct:			
BOSS	\$ 56,912	\$ 68,842	\$ 11,930
Restricted - indirect:			
Adult education	\$ -	\$ 80,724	\$ 80,724
Project Independence	\$ -	242,812	242,812
	\$ -	\$ 242,812	\$ 242,812
Total federal sources	\$ 68,224	\$ 294,738	\$ 226,514

ST. LOUIS MARIAN SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Instruction - regular programs:			
Salaries:			
Kindergarten teachers	\$ 1,783,888	\$ 1,783,888	\$ -
Elementary teachers	10,818,987	10,818,037	850
Secondary teachers	7,834,184	7,837,724	(3,540)
Aides' salaries	314,087	314,087	-
Salaries of substitutes	376,887	376,594	293
Substantial leave	151,628	151,628	-
BOE salary	48,001	48,001	-
Other expenses:			
Purchased services	9,838	15,828	(5,990)
Travel	8,838	8,838	-
Nonconsumable supplies	231,787	231,784	34
Textbooks	722,413	722,411	2
Miscellaneous expenditures	-	13	(13)
Driver's education:			
Salaries - driver's education	37,983	37,981	2
Travel/equipment and vehicle	9,308	9,308	-
Nonconsumable supplies	3,498	4,373	(785)
Supplies/operate vehicles	-	124	(124)
Employee benefits:			
Salaries	1,088,132	1,088,132	-
Social security	17,680	17,680	-
Medicare	134,821	134,821	-
Teacher's retirement - BOE	3,118,841	3,117,478	(1,363)
School employee retirement	1,386	1,387	(1)
Unemployment compensation	-	(3,793)	3,793
Workmen's compensation	48,000	48,000	-
Health benefits retirees	363,741	363,741	-
Severance pay	52,018	52,018	-
Board portion insurance	610,138	610,138	-
Total instruction - regular programs (totals forward)	\$27,831,132	\$27,831,288	\$ (156)

(Continued)

ST. LARRY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (1997-98) AND ACTUAL
Year Ended June 30, 1997

	BUDGET	ACTUAL	Variance - Favorable (Unfavorable)
Instruction - regular programs (totals forwarded)	\$27,837,137	\$27,837,288	\$ _____ (151)
Instruction - special programs: Special education summer/extended program:			
Teachers - salaries	\$ 5,148,442	\$ 5,148,442	\$ -
Therapists/special counselors - salaries	828,761	828,761	-
aides - salaries	1,457,292	1,456,553	(1,711)
Salaries of substitutes	21,106	21,106	-
Subtotal leave	46,808	46,848	(40)
Contract services	43,186	43,183	3
Travel	46,537	46,536	1
Nonconsumable supplies	25,118	25,518	-
Gifted and talented programs:			
Teachers - salaries	214,312	214,312	-
Travel	528	529	-
Nonconsumable supplies	93	93	-
Culturally Deprived Program:			
Teachers' salaries	18,892	18,892	-
Employee benefits:			
Retakas	500,976	487,331	41,338
Social security	1,388	1,388	-
Medicare	66,728	66,764	(16)
Teacher's retirement - TRS	1,183,811	1,183,882	(71)
Workmen's compensation	94,345	83,949	11,396
Health benefits retained	43,187	43,737	(2,650)
Severance pay	13,377	13,377	-
Board portion insurance	112,126	112,126	10,888
Total instruction - special programs	\$10,118,601	\$10,857,508	\$ _____ 81,808
Totals forward	\$27,956,168	\$27,894,892	\$ _____ 81,878

(Continued)

ST. LARRY PARISH SCHOOL BOARD
GENERAL FUNDDETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Totals forwarded	\$17,934,148	\$17,894,681	\$ 39,467
Instruction - adult and continuing education:			
Vocational:			
Agriculture teachers	\$ 331,989	\$ 331,989	\$ -
Home Economics - teachers	198,475	198,475	-
Industrial Arts - teachers	144,792	141,842	2,950
Business teachers	528,889	528,889	-
Other vocational teachers	48,441	48,441	-
Retired adult education teachers	-	3,931	(3,931)
Travel	8,835	8,835	-
Nonconsumable supplies	38,734	31,042	6,692
Adult education:			
Teachers' salaries	219,671	219,671	(1)
Other salaries	28,745	28,745	-
Travel	739	748	(1)
Nonconsumable supplies	21,788	21,788	-
Miscellaneous expenditures	18,650	18,650	-
Employee benefits:			
Salaries	4,189	4,189	-
Social security	2,992	2,992	-
Medicare	7,610	7,499	1
Teachers' retirement - TEA	713,129	713,129	-
Louisiana School employees' retirement - LSE	1,321	1,321	-
Workers' compensation payments	-	93	(93)
Health benefits retirees	12,831	12,831	-
Sovereign pay	12,094	12,094	-
Board portion insurance	854	854	-
Total instruction - adult and continuing education	\$ 1,861,838	\$ 1,861,312	\$ 526
Totals forward	\$18,826,988	\$18,715,826	\$ 111,162

(Continued)

ST. LARRY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Totals Forwarded	\$19,879,008	\$19,750,806	\$ 128,202
Instruction - community college programs:			
Salaries	\$ 38,087	\$ 38,087	\$ -
Purchased services	4,568	4,568	-
Travel	8,925	8,925	-
Reproducible supplies	8,896	8,896	-
Miscellaneous	27,442	27,442	-
Employee benefits:			
Retiree	2,246	2,246	-
Medicare	216	216	-
Teachers' retirement	3,990	3,990	-
Unemployment	73	73	-
Workman's Compensation	186	186	-
Severance pay	3,828	3,828	-
Board pension insurance	668	668	-
Total instruction - community college	\$ 96,332	\$ 96,332	\$ -
Support services:			
Child welfare/attendance:			
Official/administrative salaries	\$ 181,420	\$ 181,420	\$ -
Clerical/secretarial salaries	60,336	60,336	-
Travel	1,825	1,825	-
Guidance services:			
Therapists/special/counselors salaries	395,139	395,139	-
Service workers' salaries	-	389	(389)
Travel	-	3,911	(3,911)
Health services:			
Nurses - salaries	208,135	208,135	-
Other purchased services	4,080	4,080	-
Travel	13,484	13,484	-
Subtotals Forward	\$ 793,184	\$ 782,865	\$ 10,319
Totals Forwarded	\$19,879,008	\$19,853,108	\$ 25,899

(Continued)

ST. LARRY PARISH SCHOOL BOARD
 GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
 BUDGET (COMP BASIS) AND ACTUAL
 Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Totals forwarded	\$19,929,361	\$19,929,369	\$ 68,008
Support services (continued):			
Subtotal forward	\$ 787,649	\$ 781,649	\$ 6,000
Pupil assessment and approval:			
Teachers' salaries	181,808	181,808	(1)
Therapists/special/counselors salaries	181,808	181,808	-
Classical/conventional/salaries	41,428	41,428	-
Other purchased services	-	-	-
Travel	4,399	438	3,961
Nonconsumable supplies	2,439	2,439	-
Social Work:			
Therapists/special/counselors salaries	179,112	179,112	-
Employee benefits:			
Retirees	67,000	67,000	-
Medicare	3,331	3,333	(2)
Teachers' retirement - TRS	217,387	218,608	4,287
Workers' compensation	937	693	243
Health benefits - retirees	14,881	14,882	(1)
Sovereign pay	19,394	19,394	-
Board portion insurance	18,123	18,128	(5)
Total support services	\$ 1,886,368	\$ 1,879,712	\$ 6,656
Totals forward	\$1,929,712	\$1,731,861	\$ 197,851

(Continued)

ST. LOUIS PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1997

	BUDGET	ACTUAL	Variance - Favorable (Unfavorable)
Totals forwarded	\$41,808,391	\$41,733,861	\$ 74,530
Instructional staff support:			
Salaries:			
Directors, supervisors, and coordinators	\$ 228,581	\$ 228,581	\$ -
Teachers' salaries	-	2,436	(2,436)
Clerical/secretarial salaries	64,294	64,294	-
Other expenses:			
Travel	7,439	7,439	-
Library expenses:			
Librarian salaries	562,888	562,888	-
Library books	38,849	38,849	-
Periodicals	12,188	12,188	-
Instructional staff training:			
Stipends	-	3,099	(3,099)
Miscellaneous expenditures	34,883	34,949	(6,137)
Other educational media services:			
Miscellaneous	2,284	2,284	-
Employee benefits:			
Salaries	74,466	74,466	-
Medicare	2,359	2,538	21
Teachers' retirement - TRS	112,470	112,373	100
Workers' compensation	-	18,164	4,164
Health benefits retirees	19,029	19,029	-
Board portion insurance	18,760	18,760	-
Total instructional staff support	\$ 1,129,629	\$ 1,129,213	\$ 416
Totals forward	\$43,808,361	\$43,831,113	\$ 22,752

(Continued)

ST. LOUIS PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (COMPARATIVE) AND ACTUAL
Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable Unfavorable
Totals Forwarded	\$43,082,181	\$42,931,312	\$ 150,869
General administration:			
Board of Education services:			
Official/administrative salaries	\$ 96,477	\$ 96,477	\$ -
Other purchased services	-	1,923	(1,923)
Legal services	89,103	89,103	-
Miscellaneous expenditures	-	12,195	(12,195)
Other professional and technical insurance:	22,800	18,300	4,500
Liability insurance	125,206	125,206	-
Fidelity performance insurance	20,389	18,789	1,600
Advertisements	14,188	14,188	-
Travel	15,181	15,181	-
Dues	8,000	8,000	-
Tax assessment/collection services:			
Clerical/secrretarial salaries	3,196	3,196	-
Sales tax collector	63,268	63,268	-
Travel	1,512	1,512	-
Miscellaneous	30,892	30,892	-
Superintendents:			
Official/administrative salaries	89,103	89,103	-
Clerical/secrretarial salaries	25,286	25,286	-
Miscellaneous supplies	67,311	63,729	3,582
Miscellaneous expenditures	3,336	3,186	250
Assistant superintendents:			
Official/administrative salaries	111,438	111,438	-
Clerical/secrretarial salaries	30,441	42,641	(12,200)
Travel	3,000	3,000	-
Subtotals forward	\$ 415,168	\$ 422,512	\$ 7,344
Totals forward	\$43,082,361	\$42,931,312	\$ 150,869

(continued)

ST. LAMBEY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (2006 BARS) AND ACTUAL
Year Ended June 30, 1997

	BUDGET	ACTUAL	Variance - Favorable (Unfavorable)
Totals forwarded	<u>\$63,082,245</u>	<u>\$63,931,313</u>	\$ 849,068
General administration (continued):			
Subtotals forwarded	\$ 413,149	\$ 412,373	\$ 776
Employee benefits:			
Retirees	132,344	132,344	-
Social security	3,214	3,214	-
Medicare	21,288	2,188	19,099
Teachers' retirement - TRS	33,427	33,427	-
Parochial retirement	1,000	1,000	-
Other retirement	448	448	-
Unemployment compensation	28,217	28,217	-
Workers' compensation	118,051	118,052	1
Health benefits retirees	17,390	17,390	-
Board pension insurance	5,481	5,481	-
Total general administration	<u>\$ 413,149</u>	<u>\$ 412,373</u>	<u>\$ 776</u>
Totals forward	<u>\$63,495,394</u>	<u>\$64,343,686</u>	\$ 848,292

(Cont. Listed)

ST. LORETTA PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (OASIS BASIS) AND ACTUAL
Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Disadvantage)
Totals Forwarded	\$66,183,625	\$66,108,328	\$ 75,297
School administration:			
Salaries:			
Principals	\$ 1,796,000	\$ 1,796,000	\$ -
Assistant principals	822,575	822,575	-
Clerical/secretarial salaries	619,322	619,322	-
Aides' salaries	-	99	(99)
Travel of school staff	25,480	25,460	-
Communication	93,862	93,862	-
Other school expenses:			
Businessable supplies	56,290	71,559	14,701
Memberships/subscriptions	3,328	3,328	-
Employee benefits:			
Sabbatical leave	-	260	(260)
Retainer	163,199	163,199	-
Social security	478	478	-
Medicare	7,643	7,643	-
Teachers' retirement - TRS	387,801	387,801	-
Workers' compensation	15,221	15,221	-
Health benefits retirees	88,382	88,382	-
Sickness pay	29,497	29,497	-
Saver's plan insurance	33,313	33,316	(3)
Total school administration	\$ 4,082,386	\$ 4,018,882	\$ 63,504
Totals Forward	\$68,266,011	\$68,179,001	\$ 87,010

(Continued)

ST. LAMONY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Totals forwarded	\$68,280,592	\$68,175,912	\$ 104,680
Business services:			
Printing/publishing:			
Clerical/administrative salaries	\$ 15,719	\$ 15,719	\$ -
Salaries:			
Business officials	56,336	56,336	-
Accountants/auditor	181,858	181,858	-
Clerical/administrative salaries	25,497	25,497	-
Warehousing and distributing:			
Warehouse supervisor	16,194	16,285	(91)
Other expenses for business:			
Travel	388	881	(493)
Miscellaneous expenditures	-	(1,811)	1,811
Employee benefits:			
Retirees	8,872	8,872	-
Social security	-	143	(143)
Medicare	3,981	3,981	-
Teachers' retirement - TRS	38,179	38,179	-
Louisiana school employees' retirement - LSE	3,087	3,087	-
Workers' compensation	453	453	-
Health benefits retirees	4,812	4,812	-
Savings pay	2,998	2,998	-
Bond pension insurance	2,168	2,168	-
Total business services	<u>\$ 371,716</u>	<u>\$ 372,972</u>	<u>\$ 1,256</u>
Totals forward	\$68,652,301	\$68,548,262	\$ 104,039

(Continued)

ST. LORENTZ PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Totals forwarded	\$66,632,387	\$66,543,143	\$ 89,244
Plant maintenance and operations:			
Salaries:			
Warehouse supervisor	\$ 24,148	\$ 24,148	\$ -
Custodial	1,688,183	1,688,183	-
Clerical/secrretarial salaries	31,980	31,980	-
Skilled trades salaries	883,806	877,896	5,910
Other salaries	-	4,518	(4,518)
Property insurance	160,612	160,612	-
Operating buildings:			
Water	113,471	938,808	8,448
Disposal services	16,217	16,174	43
Maintenance	327,908	327,908	-
Telephone services	87,718	84,718	3,000
Heat	118,484	118,484	-
Electricity	927,261	927,261	-
Upkeep of grounds	43,368	43,368	-
Rental of land	3,108	3,108	-
Repair and upkeep of equipment	136,363	136,363	-
Vehicle service and maintenance	87,678	86,877	8,009
Other expenses:			
Utilities header card	-	2,667	(2,667)
Travel	348	348	-
Nonconsumable supplies	108,988	108,988	-
Supplies/operate vehicles	34,380	33,325	847
Miscellaneous expenditures	32,881	32,881	-
Subtotals forward	\$ 6,852,826	\$ 6,863,128	\$ 10,302
Totals forward	\$66,632,387	\$66,543,143	\$ 89,244

(Cont'd next)

ST. LAFAYETTE PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Totals forwarded	<u>\$48,432,307</u>	<u>\$48,365,343</u>	\$ 66,964
Plant maintenance and operations (continued):			
Subtotals forwarded	\$ 4,852,604	\$ 4,847,354	\$ 5,250
Employee benefits:			
Salaries	147,413	147,413	-
Social security	4,340	4,340	-
Medicare	18,932	18,932	-
Teachers' retirement - TRS	2,485	2,484	1
Louisiana school employees' retirement - LSE	134,352	134,351	1
Other retirements	4,994	4,994	-
Workers' compensation	49,747	49,605	142
Health benefits retirees	71,720	41,721	29,999
Severance pay	4,857	4,937	-
Board pension insurance	<u>43,242</u>	<u>43,241</u>	<u>1</u>
Total plant maintenance and operations	<u>\$ 4,852,641</u>	<u>\$ 4,847,354</u>	<u>\$ 5,287</u>
Totals forward	<u>\$29,217,968</u>	<u>\$29,173,347</u>	<u>\$ 44,621</u>

(Continued)

ST. LANDRY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (CRAP BASIS) AND ACTUAL
Year Ended June 30, 1990

	Budget	Actual	Variance - Favorable (Unfavorable)
Totals Forwarded	\$24,817,368	\$23,875,162	\$ 942,206
Student transportation services:			
Regular education:			
Transportation:			
Salaries - regular bus drivers	\$ 1,898,970	\$ 1,898,970	\$ -
Salaries - substitute bus drivers	90,387	90,456	(169)
Mechanics	154,021	154,021	-
Official/administrative salaries	51,386	51,386	-
Clerical/secretarial salaries	27,250	27,250	-
Maintenance	178,342	178,342	-
Fleet insurance	148,171	148,171	-
Travel	2,738	2,738	-
Operational allowance	767,574	767,574	-
Supplies/spare parts	74,185	71,898	2,287
Miscellaneous expenditures	17,895	34,809	(16,914)
Special education transportation:			
aides' salaries	152,676	152,676	-
Bus driver salaries	188,936	188,936	-
Rental/equipment and vehicle	4,767	3,390	1,377
Payment in lieu of transportation	658	658	-
Subtotals Forward	\$ 3,688,336	\$ 3,688,336	\$ -
Totals Forward	\$28,505,704	\$27,562,502	\$ 943,202

(Cont. In next)

ST. LAMONT PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Totals forwarded	\$56,007,366	\$53,873,267	\$ 2,134,099
Student transportation services (continued):			
Subtotals forwarded	\$ 3,668,854	\$ 3,680,344	\$ (11,490)
Employee benefits:			
Salaries	268,637	268,637	-
Social security	2,977	2,977	-
Medicare	23,815	20,636	3,179
Teachers' retirement - TRS	36,866	36,866	-
Louisiana school employees' retirement - LRS	123,711	138,282	1,449
Workmen's compensation	62,342	62,342	-
Health benefits retirees	72,383	72,383	-
Unemployment pay	31,736	31,735	1
Board portion insurance	62,214	62,214	-
Total student transportation services	\$ 3,388,931	\$ 3,293,296	\$ 95,635
Food services:			
Employee benefits:			
Salaries	\$ 214,688	\$ 214,688	\$ -
Teachers' retirement - TRS	1,045	1,046	(1)
Unemployment compensation	-	(63)	63
Health benefits retirees	-	(2,161)	2,160
Workmen's Compensation	-	(2,815)	2,815
Board portion insurance	2,266	2,266	-
Total food services	\$ 217,999	\$ 215,561	\$ 2,438
Totals forward	\$38,322,638	\$38,381,928	\$ 59,290

(Cont. Exh. 8)

ST. LOUIS PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (FAP BASIS) AND ACTUAL
Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Totals Forwarded	\$28,322,820	\$28,181,508	\$ 141,312
Central services:			
Professional services:			
Official/administrative salaries	\$ 34,803	\$ 34,803	\$ -
Clerical/secretarial salaries	94,249	94,189	-
Other professional services	18,843	18,683	-
Travel	1,476	1,476	-
Data processing services:			
Official/administrative salaries	44,378	44,378	-
Clerical/secretarial salaries	44,838	44,838	-
Other salaries	88,423	88,423	-
Travel	2,954	2,954	-
Nonconsumable supplies	26,794	26,794	-
Miscellaneous expenditures	3,713	3,380	(333)
Management consultants	1,829	1,829	-
Employee benefits:			
Retreats	20,894	20,894	-
Social security	-	70	(70)
Medicare	2,519	2,519	-
Teachers' retirement - TRS	49,689	49,689	-
Health benefits	2,432	2,832	-
Board pension insurance	5,622	5,622	-
Total central services	\$ 486,418	\$ 486,583	\$ (165)
Totals Forward	\$28,322,228	\$28,267,213	\$ 145,325

(Continued)

ST. LAUREN PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Totals forwarded	<u>\$28,248,238</u>	<u>\$28,247,313</u>	\$ 925
Community service program:			
Director:			
Miscellaneous expenditures	\$ -	\$ 813	\$ (813)
Employee benefits:			
Health benefits retirees	<u>2,311</u>	<u>2,311</u>	-
Total central services	<u>\$ 2,311</u>	<u>\$ 3,124</u>	<u>\$ (813)</u>
Capital outlay:			
Facilities acquisition and construction:			
Improvements to 14th series	\$ 2,140	\$ 2,140	\$ -
Building acquisition, construction, and improvements	<u>104,182</u>	<u>100,339</u>	<u>3,843</u>
Equipment, furniture, and fixtures	<u>268,856</u>	<u>314,182</u>	<u>(45,326)</u>
Total capital outlay	<u>\$ 375,178</u>	<u>\$ 416,661</u>	<u>\$ (41,483)</u>
Debt service:			
Principal redemption	\$ 1,148,574	\$ 1,148,574	\$ -
Interest and fiscal charges	<u>189,379</u>	<u>189,380</u>	<u>(1)</u>
Total debt service	<u>\$ 1,337,953</u>	<u>\$ 1,337,954</u>	<u>\$ (1)</u>
Total expenditures	<u>\$29,865,460</u>	<u>\$29,793,313</u>	<u>\$ 72,147</u>

SPECIAL SERVICE FUNDS

ELEMENTARY AND SECONDARY EDUCATION ACT FUNDS

Title I of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children that is federally financed, state-administered, and locally operated by the School Board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title I-Migrant of the Education Consolidation and Improvement Act (ECIA) is a program for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

Title VI of the Education Consolidation and Improvement Act (ECIA) is a program by which the federal government provides block grant funds to the school system to improve elementary and secondary education.

EDUCATION FOR ECONOMIC SECURITY ACT - TITLE II

Title II of the Education for Economic Security Act (ESEA) is a program by which the federal government provides funds to the School Board for projects that are designed to improve the skills of teachers and provide instruction in mathematics, science, computer learning, and foreign language and to increase the access of all students to such instruction.

DRUG-FREE SCHOOLS AND COMMUNITIES

Drug-Free Schools and Communities is a program for drug abuse education and prevention that is coordinated with related community efforts and resources.

JOB TRAINING PARTNERSHIP ACT

The Job Training Partnership Act provides Federal funds for programs to train and prepare youth and unskilled adults for entry into the labor force. The programs are designed to move these trainees into permanent, self-sustaining employment.

SCHOOL LUNCH/BREAKFAST FUND

The School Lunch/Breakfast Fund is a program that provides nourishing morning and noon meals for students in all grades. This fund is supplemented by both Federal and state funds that are based on reimbursement and participation.

SUMMER FEEDING PROGRAM

The Summer Feeding Program is a program that provides nutritional help to children who otherwise would be deprived of the food assistance they normally receive at other times of the year under the National School Lunch Program. Feeding for the program is based on reimbursement and participation.

SPECIAL EDUCATION - FEDERAL

The Special Education - Federal Fund accounts for Federal funds which, in prior years, were accounted for in the General Fund. These Federal Funds are the Carl D. Perkins Vocational Education Grant; Preschool Funds; Special Education grants to states; and grants for Infants and Families.

ST. LAMBEY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET
June 30, 1997

ASSETS	Elementary and Secondary Education Act			Education For Economic Security Act
	Title I	Migrant	Title VI	Title III
Cash and cash equivalents	\$ 108,494	\$ 3,369	\$ 4,098	\$ 13,381
Accounts receivable	-	-	-	-
Due from other funds	387	-	1,187	-
Due from other governments	1,844,794	-	8,808	39,377
Inventory	-	-	-	-
Total assets	\$1,953,675	\$ 3,369	\$ 14,293	\$ 52,758
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	714,928	2,588	-	43,366
Salaries and benefits payable	498,028	2,438	8,425	3,082
Due to other funds	118,733	387	1,154	3,442
Other liabilities	-	-	3,446	-
Total liabilities	\$1,331,697	\$ 5,413	\$ 12,925	\$ 49,896
Fund balances:				
Reserved for inventory	\$ -	\$ -	\$ -	\$ -
Unreserved - undesignated	18,768	-	-	-
Total fund balances	\$ 18,768	\$ -	\$ -	\$ -
Total liabilities and fund balances	\$1,350,465	\$ 5,413	\$ 12,925	\$ 49,896

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Feeding	Special Education - Federal	Total
\$ -	\$ 72,490	\$ 830,280	\$ -	\$ -	\$ 902,770
-	-	487	518	-	1,005
3,410	-	13,057	-	-	17,467
649	66,866	-	99,480	291,951	1,682,614
-	-	83,838	18,718	-	102,556
<u>\$ 4,059</u>	<u>\$ 139,356</u>	<u>\$ 914,118</u>	<u>\$ 118,198</u>	<u>\$ 291,951</u>	<u>\$2,068,315</u>
\$ 2,409	\$ -	\$ -	\$ -	\$ -	\$ 2,409
263	2,345	1,081	1,538	18,204	23,577
384	18,365	644,090	35,508	67,513	1,082,859
893	93,473	96,343	17,718	224,234	637,159
-	-	-	-	-	3,456
<u>\$ 4,953</u>	<u>\$ 113,818</u>	<u>\$ 941,424</u>	<u>\$ 53,266</u>	<u>\$ 291,951</u>	<u>\$2,408,921</u>
\$ -	\$ -	\$ 63,824	\$ 14,774	\$ -	\$ 78,598
-	133	79,088	(16,718)	-	62,483
<u>\$ -</u>	<u>\$ 133</u>	<u>\$ 142,912</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 115,081</u>
<u>\$ 4,953</u>	<u>\$ 113,951</u>	<u>\$ 984,336</u>	<u>\$ 53,266</u>	<u>\$ 291,951</u>	<u>\$2,602,161</u>

ST. LOUISY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMPARING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1977

	Elementary and Secondary Localized Act			Education for Economic Security Act
	Title I	General	Title VI	Title IV
Revenues:				
Local sources:				
Income earnings	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-
Other local revenues	-	-	-	-
State sources:				
Unrestricted - equalization	-	-	-	-
Federal sources:				
Restricted	6,188,589	68,780	71,674	116,244
Other - commodities	-	-	-	-
Total revenues	<u>6,188,589</u>	<u>68,780</u>	<u>71,674</u>	<u>116,244</u>
Expenditures:				
Current expenditures:				
Instruction - regular and special programs:				
Salaries	\$1,283,158	\$ 62,696	\$ 48,759	\$ 19,202
Employee benefits	578,941	16,318	13,421	4,810
Travel	47,980	4,284	-	20,828
Consumable supplies	38,435	-	27,341	35,009
Nonconsumable supplies	178,366	1,863	-	-
Purchased services	183,127	-	-	11,506
Equipment rental	36,582	-	-	-
Communications	3,189	528	-	-
Maintenance and other	18,636	-	-	-
Total Instruction	<u>\$3,283,384</u>	<u>\$ 85,687</u>	<u>\$ 89,521</u>	<u>\$ 70,355</u>
Adult/continuing education:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-
Travel	-	-	-	-
Consumable supplies	-	-	-	-
Purchased services	-	-	-	-
Miscellaneous	-	-	-	-
Total adult/continuing education	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Subtotals forward				
(expenditures)	<u>\$3,283,384</u>	<u>\$ 85,687</u>	<u>\$ 89,521</u>	<u>\$ 70,355</u>

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Feeding	Special Education - Federal	Total
\$ -	\$ 2,250	\$ 7,820	\$ -	\$ -	\$ 9,870
-	-	300,820	-	-	300,820
-	-	600,000	-	-	600,000
104,344	302,000	4,349,386	184,813	3,292,000	17,691,864
-	-	189,328	-	-	389,328
<u>\$ 104,344</u>	<u>\$ 302,000</u>	<u>\$4,072,336</u>	<u>\$ 184,813</u>	<u>\$3,292,000</u>	<u>\$16,217,382</u>
\$ -	\$ -	\$ -	\$ -	\$ 170,488	\$ 7,946,000
-	-	-	-	54,316	671,338
-	-	-	-	15,348	87,948
-	-	-	-	-	90,879
-	-	-	-	109,404	281,937
-	-	-	-	13,475	329,961
-	-	-	-	-	56,512
-	-	-	-	-	3,779
-	-	-	-	-	10,424
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 343,631</u>	<u>\$ 7,878,789</u>
\$ -	\$ -	\$ -	\$ -	\$ 22,000	\$ 22,000
-	-	-	-	2,138	2,138
-	-	-	-	9,594	9,594
-	-	-	-	41,904	41,904
-	-	-	-	3,468	3,468
-	-	-	-	6,208	6,208
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,312</u>	<u>\$ 85,312</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 437,943</u>	<u>\$3,968,711</u>

ST. LANDRY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1997

	Elementary and Secondary REVENUES AND EXP.			Education Fee Revenue Security ACT
	Title I	Element	Title III	Title IV
Expenditures (subtotals forwarded):	\$1,282,395	\$,89,483	\$,92,921	\$,90,514
Current:				
Student services:				
Salaries	\$ 48,421	\$ -	\$ -	\$ -
Employee benefits	8,534	-	-	-
Travel	1,038	-	-	-
Communications	-	-	-	-
Consumable supplies	-	-	-	-
Utilities	-	-	-	-
Maintenance	-	-	-	-
Total student services	\$ 58,023	\$ -	\$ -	\$ -
Instructional staff support:				
Salaries	\$ 156,798	\$ -	\$ -	\$ 19,725
Employee benefits	149,796	-	-	2,780
Travel	15,344	-	-	-
Miscellaneous	-	-	-	-
Nonconsumable supplies	34,823	-	-	-
Consumable supplies	38,522	-	-	-
Communications	-	-	-	-
Maintenance	-	-	-	-
Purchased services	18,984	-	-	-
Total instructional staff support	\$ 382,247	\$ -	\$ -	\$ 22,505
General administration:				
Nonconsumable supplies	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total general administration	\$ -	\$ -	\$ -	\$ -
School administration:				
Travel	\$ -	\$ -	\$ -	\$ -
Subtotals Forward	\$1,308,396	\$,89,483	\$,92,921	\$112,919

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Feeding	Special Educational Federal	Total
\$ -	\$ -	\$ -	\$ -	\$ 487,782	\$ 487,782
\$ -	\$ 132,850	\$ -	\$ -	\$ 168,108	\$ 300,958
-	38,787	-	-	27,613	66,400
-	1,381	-	-	31,388	32,769
-	483	-	-	-	483
-	-	-	-	-	-
-	1,470	-	-	-	1,470
-	428	-	-	-	428
\$ -	\$ 133,680	\$ -	\$ -	\$ 228,108	\$ 361,788
\$ 60,943	\$ -	\$ -	\$ -	\$ 170,084	\$ 231,027
12,118	-	-	-	28,983	41,101
2,512	-	-	-	6,243	8,755
78	-	-	-	8,512	8,590
-	-	-	-	-	36,821
20,199	-	-	-	-	20,199
358	-	-	-	-	358
683	-	-	-	-	683
2,418	-	-	-	-	2,418
\$ 99,789	\$ -	\$ -	\$ -	\$ 211,962	\$ 311,751
\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000
-	-	-	-	78	78
\$ -	\$ -	\$ -	\$ -	\$ 4,078	\$ 4,078
\$ -	\$ -	\$ -	\$ -	\$ 2,326	\$ 2,326
\$ 182,369	\$ 133,680	\$ -	\$ -	\$ 496,108	\$ 812,157

(Continued)

ST. LOUISY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1997

	Elementary and Secondary Education AEC			Education for Economic Security AET
	Title I	General	Title VI	Title III
Expenditures (subtotals forwarded)	\$4,330,178	\$ 85,683	\$ 93,503	\$112,936
Current:				
Business services:				
Consumable supplies	\$ 41,913	\$ -	\$ -	\$ -
Nonconsumable supplies	28,297	-	-	-
Travel and other	-	-	-	-
Total business services	\$ 70,210	\$ -	\$ -	\$ -
Plant, maintenance, and operations:				
Salaries	\$ 29,780	\$ -	\$ -	\$ -
Employee benefits	1,893	-	-	-
Consumable supplies	8,757	-	-	-
Utilities	15,621	-	-	-
Communication	8,899	-	-	-
Insurance	34,449	-	-	-
Repair and upkeep:				
Buildings	4,376	-	-	-
Equipment	12,824	-	-	-
Vehicles	-	-	-	-
Total plant, maintenance, and operations	\$ 17,200	\$ -	\$ -	\$ -
Student transportation:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-
Miscellaneous	-	-	-	-
Total student transportation	\$ -	\$ -	\$ -	\$ -
Subtotals forward	\$4,330,178	\$ 85,683	\$ 93,503	\$112,936

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunches/ Breakfast	Summer Feeding	Special Education - Federal	Total
\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 894,100	\$ 5,351,623
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,313
-	-	-	-	-	28,293
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,606</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,750
-	-	-	-	-	1,893
-	-	-	-	-	8,753
-	-	-	-	1,500	54,833
-	-	-	-	3,538	15,353
-	-	-	-	-	54,648
-	-	-	-	-	6,776
-	-	-	-	14,138	46,744
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,238</u>	<u>\$ 160,323</u>
\$ -	\$ -	\$ -	\$ -	\$ 4,850	\$ 4,850
-	-	-	-	488	488
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,338</u>	<u>\$ 5,338</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,363</u>	<u>\$ 33,363</u>
\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 928,703	\$5,507,605

(Continued)

ST. LORENTZ PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1997

	Elementary and Secondary Education Act			Education for Economic Security Act
	Title I	Grant	Title III	Title II
Expenditures (subtotals forwarded)	\$ 4,489,178	\$ 85,483	\$ 92,321	\$ 122,876
Current:				
Food services:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-
Travel	-	-	-	-
Purchased services	-	-	-	-
Communication	-	-	-	-
Utilities	-	-	-	-
Food	-	-	-	-
OSHA commodities	-	-	-	-
Repairs and maintenance	-	-	-	-
Consumable supplies	-	-	-	-
Disposal services	-	-	-	-
Other	-	-	-	-
Total food services	\$ -	\$ -	\$ -	\$ -
Community service program:				
Travel	\$ 4,478	\$ -	\$ -	\$ -
Communications	432	-	-	-
Consumable supplies	-	-	-	-
Total community service program	\$ 4,910	\$ -	\$ -	\$ -
Capital outlays	\$ 1,263,181	\$ -	\$ -	\$ 281
Debt service:				
Principal retirement	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-
Total debt service	\$ -	\$ -	\$ -	\$ -
Total expenditures (forwarded)	\$ 4,494,088	\$ 85,483	\$ 92,321	\$ 123,157

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Feeding	Special Education - Federal	Total
\$ 102,382	\$ 153,668	\$ -	\$ -	\$ 218,287	\$ 4,877,095
\$ -	\$ -	\$ 2,726,808	\$ 81,874	\$ -	\$ 2,780,482
-	-	771,878	22,356	-	786,034
-	-	8,760	650	-	9,319
-	-	104,430	24,813	-	118,443
-	-	24,518	-	-	14,529
-	-	184,790	7,714	-	114,804
-	-	1,939,423	84,728	-	2,004,131
-	-	427,828	-	-	417,828
-	-	88,993	-	-	88,993
-	-	174,314	5,764	-	180,078
-	-	22,076	1,958	-	53,664
-	-	4,868	-	-	4,868
\$ -	\$ -	\$ 4,389,527	\$ 169,250	\$ -	\$ 4,507,777
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,428
-	-	-	-	-	437
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,130
\$ -	\$ -	\$ 23,498	\$ 28,843	\$ 102,626	\$ 1,938,325
\$ -	\$ -	\$ 65,962	\$ -	\$ -	\$ 41,742
-	-	22,889	-	-	12,069
\$ -	\$ -	\$ 78,821	\$ -	\$ -	\$ 78,031
\$ 102,382	\$ 153,668	\$ 4,901,236	\$ 184,913	\$ 218,287	\$ 4,856,368

(Continued)

ST. LOUISY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMPARING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1997

	Elementary and Secondary Education Fund			Education for Economic Security Fund
	Table I	Table II	Table III	Table IV
Revenues (Forwarded)	\$4,308,389	\$ 81,708	\$ 90,404	\$108,344
Expenditures (Forwarded)	<u>4,388,380</u>	<u>85,460</u>	<u>92,121</u>	<u>108,100</u>
Excess (deficiency) of revenues over expenditures	\$ 119,009	\$ (3,752)	\$ (1,717)	\$ 2,244
Other financing sources (uses):				
Operating transfers in	\$ 187	\$ -	\$ 1,387	\$ -
Operating transfers out:				
Indirect costs	(58,130)	(1,608)	(2,126)	(2,792)
Other	-	-	-	-
Total other financing sources (uses)	\$ (57,943)	\$ (1,608)	\$ (739)	\$ (2,792)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 14,366	\$ (5,360)	\$ (1,405)	\$ (518)
Fund balances, beginning	<u>4,881</u>	<u>3,183</u>	<u>1,485</u>	<u>(813)</u>
Fund balances, ending	<u>\$ 10,562</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Drug-Free Schools and Communities</u>	<u>Job Training Partnership Act</u>	<u>School Lunch/ Breakfast</u>	<u>Summer Feeding</u>	<u>Special Education - Federal</u>	<u>Total</u>
\$ 104,744	\$ 104,454	\$ 84,873,154	\$ 184,913	\$ 1,232,408	\$ 14,317,209
<u>132,363</u>	<u>133,483</u>	<u>85,501,326</u>	<u>184,913</u>	<u>1,231,312</u>	<u>14,356,358</u>
\$ 2,173	\$ 134,324	\$ 4,628,363	\$ -	\$ 21,578	\$ 1,376,833
\$ 48	\$ 51,339	\$ -	\$ -	\$ -	\$ 51,503
(1,244)	-	-	-	(13,983)	(13,983)
<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,983)</u>	<u>(13,983)</u>
\$ 12,173	\$ 81,328	\$ -	\$ -	\$ 7,595	\$ 91,096
\$ -	\$ 33	\$ (418,980)	\$ -	\$ -	\$ (418,947)
<u>-</u>	<u>-</u>	<u>313,856</u>	<u>-</u>	<u>-</u>	<u>313,856</u>
<u>-</u>	<u>33</u>	<u>\$ 142,544</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 142,577</u>

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

ST. LOUIS PARISH SCHOOL BOARD
DEBT SERVICE FUND

BALANCE SHEET
June 30, 1997

ASSETS	
Cash	\$ 148,758
Investments, at cost	1,180,808
Receivables:	
Accounts	<u>20,568</u>
Total assets	<u>\$1,349,934</u>
FUND BALANCE	
Reserved for debt service	<u>\$1,349,934</u>
Total fund balance	<u>\$1,349,934</u>

ST. LARRY PARISH SCHOOL BOARD
DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 1991

Revenues:		
Local sources:		
Taxes:		
Ad valorem		\$7,940,712
Interest earnings:		
Earnings on investments		<u>46,428</u>
Total revenues		\$7,987,141
Expenditures:		
Debt service:		
Interest on debt	\$1,512,490	
Principal redemption	1,065,080	
Other expenditures for debt service	<u>1,881</u>	
Total expenditures		<u>2,579,451</u>
Excess of revenues over expenditures		\$ 5,407,690
Fund balance, beginning		<u>1,279,423</u>
Fund balance, ending		<u>\$1,887,300</u>

INTERNAL SERVICE FUND

GROUP INSURANCE FUND

The Group Insurance Fund accounts for the modified self-insurance group health program. Funding for the program is provided from employee deductions and contributions from employer funds.

ST. LARRY'S PARISH SCHOOL BOARD
 INTERNAL SERVICE FUNDS - GROUP INSURANCE FUND

BALANCE SHEET
 June 30, 1997

ASSETS	
Cash	\$ 996,380
Receivables:	
Accounts	18,343
Employees	418,354
Due from other funds	<u>3,855</u>
Total assets	<u>\$1,436,932</u>
LIABILITIES AND FUND EQUITY	
Liabilities:	
Accounts payable	\$ 127,046
Due to other funds	12,161
Estimated liabilities for claims	<u>1,318,325</u>
Total liabilities	\$1,457,532
Fund equity:	
Retained earnings (deficit):	
Reserved for group insurance	<u>(67,600)</u>
Total liabilities and fund equity	<u>\$1,436,932</u>

St. Landry Parish School Board
INTERNAL SERVICE FUND - GROUP INSURANCE FUND

STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 1997

Operating revenues:	
Local sources:	
Group insurance contributions:	
Co-insurance reimbursement	\$ 768,351
Employees' withholding	3,936,361
Retirees' payments	48,871
Board's portion	741,888
State sources:	
Salaries	3,778,482
Texasstate Retirement System	908,802
Louisiana School Employees' retirement system	<u>138,088</u>
Total operating revenues	\$ 9,388,823
Operating expenses:	
General administration:	
Claims paid - Gilbar	\$ 8,173,999
Life insurance premiums	553,569
Specific and aggregate insurance premiums - Gilbar	838,429
Administrative services - Gilbar	253,514
Supplies and materials	<u>4,018</u>
Total operating expenses	<u>9,823,529</u>
Operating loss	\$ (434,706)
Reoperating revenues:	
Interest earnings on investments	<u>13,568</u>
Net loss	\$ (420,447)
Retained earnings, beginning	<u>321,958</u>

ST. LANSKY PARISH SCHOOL BOARD
INTERNAL SERVICE FUND - GROUP INSURANCE FUND

STATEMENT OF CASH FLOW
Year Ended June 30, 1997

CASH FLOW FROM OPERATING ACTIVITIES	
Cash received from employees and retirees	\$ 5,000,347
Cash received from School Board	747,100
Cash received from state (robotics and retirement systems)	4,850,438
Cash received from reinsurance	879,387
Claims paid	(8,688,836)
Premiums paid	(1,588,788)
Administrative services and other expenses paid	<u>(283,122)</u>
Net cash used by operating activities	\$ (213,552)
CASH FLOW FROM INVESTING ACTIVITIES	
Interest earned on investments	<u>11,958</u>
Net decrease in cash	\$ (213,466)
Cash, beginning	<u>1,329,466</u>
Cash, ending	<u>\$ 1,115,999</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating loss	\$ (213,586)
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	(209,868)
(Increase) decrease in due from other funds	353,887
Increase (decrease) in accounts payable	15,484
Increase (decrease) in due to other funds	18,337
Increase (decrease) in estimated liability for claims	<u>(396,812)</u>
Net cash used by operating activities	<u>\$ (187,552)</u>

AGENCY FUNDS

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of sales and use tax for all taxing bodies in St. Landry Parish. The School Board retains one percent of all collections as a fee.

SCHOOL ACTIVITY FUND

The School Activity Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity funds are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

ST. LAMERY PARISH SCHOOL BOARD
AGENCY FUNDS

COMBINING BALANCE SHEET
June 30, 1997

ASSETS	Sales Tax Fund	School activity Fund	Total
Cash and cash equivalents	\$ 127,170	\$ 851,428	\$ 978,598
Investments, at cost	-	-	-
Accounts receivable	-	-	-
Total assets	<u>\$ 127,170</u>	<u>\$ 851,428</u>	<u>\$ 978,598</u>
LIABILITIES			
Sales tax payable	\$ -	\$ -	\$ -
Deposits due others	31	496,764	496,835
Due to other funds	13,738	354,930	378,638
Deferred revenue - present taxes	<u>113,398</u>	-	<u>113,398</u>
Total liabilities	<u>\$ 127,170</u>	<u>\$ 851,428</u>	<u>\$ 978,598</u>

ST. LOUISY EARLE SCHOOL BOARD
SALES TAX AGENCY FUND

SCHEDULE OF DEPOSITS BY DEPOSITS AND OTHERS
Year Ended June 30, 1997

Deposits due others, beginning of year

ADDITIONS:

Local sources:

Interest on Investments \$ 4,404
Legal costs collected 3,018

Sales tax collections:

Participate:

School Board 3,994,010
Solid Waste Commission 4,763,717

Municipalities - Town of:

Arnoldville 328,709
Grand Coteau 48,780
Malville 128,200
Washington 38,685
Caddou 8,279
Sumner 127,339
Kross Springs 142,784
Burdick 3,548,730
Pony Narre 294,731
Opelousas 4,832,023

Total additions

18,913,361

Reductions:

Transfer to:

General fund:

Sales tax \$ 3,932,999
Legal costs 4,203
Fees from solid waste and municipalities 129,970
Interest earnings 328

Solid Waste Commission:

Taxes, net of fees 4,728,880
HOW account interest 430

Municipalities - Town of:

Arnoldville - taxes, net of fees 218,321
Grand Coteau - taxes, net of fees 48,292
Malville - taxes, net of fees 117,058
Washington - taxes, net of fees 38,088
Caddou - taxes, net of fees 9,188
Burdick - taxes, net of fees 2,544,023
Sumner - taxes, net of fees 127,943
Kross Springs - taxes, net of fees 140,347
Pony Narre - taxes, net of fees 137,174
Opelousas 4,386,328

Total reductions

18,813,528

Deposits due others, end of year

1

ST. LOUIS PARISH SCHOOL BOARD
SCHOOL ACTIVITY AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSITS BY CREDIT
Year Ending June 30, 1997

	Balance Beginning	Additions	Deductions	Balance Ending
Armenville High School	\$ 38,389	\$ 64,123	\$ 83,062	\$ 19,450
Bass Chase High School	1,581	618,137	618,133	5,585
Cassidy Elementary School	28,687	18,477	26,113	31,051
Central Middle School	14,995	78,028	78,799	34,224
Crawell Elementary School	11,755	23,736	21,278	34,213
East Elementary School	1,379	38,868	48,129	2,118
East Jr. High School	22,128	68,225	75,023	15,330
Euclid Elementary School	3,325	22,929	21,687	4,567
Euclid High School	43,565	602,928	611,783	34,710
Euclid Jr. High School	22,863	78,682	89,239	12,306
Euclid Vocational School	19,988	17,175	16,452	30,711
Glendale Elementary School	7,185	32,951	26,269	13,867
Grand Ocean Elementary School	9,333	25,324	19,888	14,769
Grand Prairie Elementary School	17,756	22,888	48,172	12,472
Greene Elementary School	18,214	94,885	99,257	13,842
Highland Elementary School	8,318	28,481	42,748	4,051
Keene Springs Elementary School	3,441	93,113	96,025	459
Lattell Elementary School	21,626	24,394	17,789	28,231
Leavitt Elementary School	64,977	91,978	92,048	64,907
Malville Elementary School	22,237	28,670	17,966	32,941
Morrow Elementary School	13,442	13,114	13,890	12,666
North Central High School	122,899	112,047	138,029	96,917
North Elementary School	42,893	8,929	8,281	43,541
Northeast Elementary School	9,389	32,285	32,890	8,784
Northwest High School	2,119	199,269	197,268	4,120
OTC	-	-	-	-
Opelousas Jr. High School	42,483	97,977	82,263	58,197
Opelousas Sr. High School	1,120	278,029	292,724	16,425
Palmetto Elementary School	4,082	25,488	29,121	4,448
Park Vista Elementary School	93,189	108,328	92,025	109,492
Plaisance Elementary School	14,386	46,482	46,229	24,639
Port Barre Elementary School	22,721	22,437	62,986	12,172
Port Barre High School	18,183	218,281	217,928	34,536
South Street Elementary School	27,525	63,820	74,464	16,881
Southwest Elementary School	18,860	42,037	24,860	36,037
Sumac Elementary School	9,487	102,263	108,492	3,258
Sumac High School	(18,789)	-	-	(18,789)
Washington Elementary School	2,951	68,484	57,258	14,177
Washington Vocational School	18,823	22,428	22,282	18,969
Totals	\$ 528,062	\$ 2,628,318	\$ 2,527,822	\$ 2,628,558

ST. LEOBY PARISH SCHOOL BOARD

SCHEDULE OF COMPENSATION AND EXPENSES PAID BOARD MEMBERS
 Year Ended June 30, 1997
 (Unaudited)

Compensation and per diem paid board members

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 and the 1979 Session of the Louisiana Legislature. The compensation of School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute (LSA-R.S.) 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, the members of the School Board receive \$400 per month and the president receives \$100 per month for performing the duties of his office. In addition, members of the executive committee, which include the president and vice-president, receive \$75 per month for attending executive committee meetings.

Charles Sabie	\$ 1,000
Lottie Beabe	1,000
Ronald Carriere	1,000
Clifford Claman, Jr.	1,000
Billard Derville	8,100
Jerry Bonaparte	1,000
Joe Hagata	1,000
Charles Hess	1,000
Fanny Freilly	1,000
Roger Young	1,000
Arnold Castille	1,000
Mary Jane Gaudry	1,000
Quincy Richard	1,000
	<u>27,000</u>

ST. LANDRY PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 1997

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Expenditures
UNITED STATES DEPARTMENT OF AGRICULTURE		
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution	18.508	\$ 417,808
Passed through Louisiana Department of Education: School Breakfast Program	18.503	1,173,788
National School Lunch Program	18.505	3,423,478
Summer Food Service Program for Children	18.509	186,915
UNITED STATES DEPARTMENT OF LABOR		
Passed through St. Landry Parish Police Jury - Job Training Partnership Act	17.244 - 17.254	500,000
UNITED STATES DEPARTMENT OF EDUCATION		
Direct:		
Impact Aid	84.041	12,350
Passed through Louisiana Department of Education: Adult Education - State Administered Program	84.800	90,714
Special Education - Grants for Infants and Families with Disabilities	84.181	39,707
Title I Grants to Local Education Agencies Subgrant through Lafourche Parish School Board	84.810	4,178,338
Migrant Education - Subgrant through Terre Parish School Board	84.821	84,883
Special Education	84.827	794,183
Vocational Education:		
Basic Grants to States (Carl Perkins)	84.048	218,780
Federal, State, and Local Partnerships for Educational Improvement (Title VI)	84.131	93,169
State Grants for Strengthening the Skills of Teachers and Instruction in Mathematics, Science, Foreign Languages, and Computer Learning (Title II)	84.184	119,423
Special Education - Vocational Grants	84.173	114,991
Safe and Drug-Free Schools and Communities - State Grants	84.186	284,744
UNITED STATES DEPARTMENT OF HEALTH & HUMAN SERVICES		
Passed through Louisiana Department of Education: Starting Points Preschool Program	93.575	79,643
Passed through Louisiana Department of Social Services: Project Independence	93.581	148,811
Subtotal Federal		813,326,180

ST. LOUIS PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 1997

FEDERAL GRANTOR/PASS-THROUGH <u>GRANTOR/PROGRAM NAME</u>	CFDA Number	Expenditures
Subtotal Forwarded		\$13,334,180
<u>UNITED STATES DEPARTMENT OF JUSTICE</u>		
Direct:		
JRSTC	R/A	<u>48,453</u>
Total expenditures		<u>\$13,382,633</u>

* These programs were recognized as a cluster by OMB Circular A-133.

The value of IDEA commodity inventory as of June 30, 1997 is \$31,000.

ST. LANDRY PARISH SCHOOL BOARD

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. General

The accompanying schedule of expenditures of federal awards presents the activity of all federal financial assistance programs of the St. Landry Parish School Board's general purpose financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule.

Note 2. Basis of Accounting

The accompanying schedule of federal financial assistance is presented using the modified accrual basis of accounting. Basis of accounting is described in Note 1 to the School Board's general purpose financial statements.



BRUSSARD, POCHIE, LEWIS & BREAU,

LETTRE DE PUBLIC ACCOUNTANTS

511 E. Poydras Lane
New Orleans, Louisiana
70119-3134
phone: (504) 582-4277
fax: (504) 582-4267

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Other offices:

Covington, LA
(504) 763-6226

Shreveport, LA
(504) 938-4426

Monroe, LA
(504) 335-4277

New Iberia, LA
(504) 335-4224

Thibodaux, LA
(504) 688-2000

Kenner, LA
(504) 474-4273

John A. Brussard, CPA
President, 504-582-4277
Stephen A. Pochie, CPA
Partner, 504-582-4277
Donald W. Lewis, CPA
Member, 504-582-4277
The Hon. Kenneth Breau, CPA
Member, 504-582-4277
Scott E. Breau, CPA
Member, 504-582-4277
C. Charles Pochie, CPA
Member, 504-582-4277
K. Charles Pochie, CPA
Member, 504-582-4277
W. John Pochie, CPA
Member, 504-582-4277
Richard E. Pochie, CPA
Member, 504-582-4277
James J. Pochie, CPA
Member, 504-582-4277
Michael E. Pochie, CPA
Member, 504-582-4277
William E. Pochie, CPA
Member, 504-582-4277
C. Mark Pochie, CPA
Member, 504-582-4277

Ray D. Pochie, CPA

Other offices:

John A. Brussard, CPA 504
Louis A. Pochie, CPA 504
James B. Breau, CPA 504
Scott E. Breau, CPA 504
Scott J. Pochie, CPA 504
Scott J. Pochie, CPA 504
Robert J. Pochie, CPA 504
Robert J. Pochie, CPA 504

Members of the Louisiana Institute of
Certified Public Accountants
Members of the Louisiana Institute of
Public Accountants

To the Members of the
St. Landry Parish School Board
Opaloussas, Louisiana

We have audited the general purpose financial statements of the St. Landry Parish School Board, as of and for the year ended June 30, 1997, and have issued our report thereon dated February 17, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the St. Landry Parish School Board's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as items 97-1, 97-2, and 97-3.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Landry Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal

To the Members of the
St. Landry Parish School Board

control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the St. Landry Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 97-4, 97-5, and 97-6.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements (in amounts that would be material in relation to the financial statements being audited) may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider items 97-4 and 97-5 to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of the St. Landry Parish School Board in a separate letter dated February 13, 1998.

This report is intended for the information of management, federal awarding agencies, pass-through entities, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Brennard, Pochi, Lewis & Brann

Opelousas, Louisiana
February 23, 1998



BROUSSARD, POCHE, LEWIS & BUREAU
CHARTERED PUBLIC ACCOUNTANTS

411 E. Perdamaian Lane
 Metairie, Louisiana
 70002 - 4124
 phone: (504) 885-2277
 fax: (504) 885-1888

main office

Lafayette, LA
 (504) 281-8616

Lake Charles, LA
 (337) 533-0330

Mitcheville, LA
 (504) 833-1277

New Orleans, LA
 (504) 586-6114

Shreveport, LA
 (504) 484-0881

Suwanee, LA
 (504) 433-0811

branch offices

Bayou La Batre, AL (904) 922-1111

Bayou La Poudre, LA (504) 885-2277

Bayou La Vista, LA (504) 885-2277

Bayou La Vista, LA (504) 885-2277

Bayou La Vista, LA (504) 885-2277

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Bayou La Vista, LA (504) 885-2277

Bayou La Vista, LA (504) 885-2277

Bayou La Vista, LA (504) 885-2277

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
 TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
 COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Members of the
 St. Landry Parish School Board
 Opelousas, Louisiana

Compliance

We have audited the compliance of the St. Landry Parish School Board, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 (Compliance Supplement) that are applicable to each of its major federal programs for the year ended June 30, 1997. We did not audit the compliance requirements of the Summer Food Service Program for Children. Those compliance requirements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the Program's compliance, is based on the report of the other auditors. The St. Landry Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the St. Landry Parish School Board's management. Our responsibility is to express an opinion on the St. Landry Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Standards of States, Local Governments, and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a

To the Members of the
St. Landry Parish School Board

test basis, evidence about St. Landry Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on St. Landry Parish School Board's compliance with those requirements.

In our opinion, based on our audit and the report of other auditors, the St. Landry Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major Federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of the St. Landry Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered St. Landry Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major Federal program, except for the Summer Food Service Program for Children. In order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with GAO Circular A-133, internal control over compliance with requirements that could have a direct and material effect on the Summer Food Service Program for Children was considered by other auditors.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect St. Landry Parish School Board's ability to administer a major Federal program in accordance with applicable requirements of laws, regulations, contracts, and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 97-4, 97-5, 97-7, 97-8 and 97-9.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, all of the reportable conditions described above were considered to be material weaknesses.

To the Members of the
St. Landry Parish School Board

This report is intended for the information of management, Federal awarding agencies, pass-through entities, and the legislative bodies. However, this report is a matter of public record and its distribution is not limited.

Bernard, Rock, Lewis: Brown

Opelousas, Louisiana
February 13, 1988

ST. LANDRY PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1997

A. Summary of Auditors' Results

The following summarizes the auditors' results in accordance with OMB Circular A-133:

1. The auditors' report expresses a qualified opinion with a scope limitation on the general fixed asset account group of St. Landry Parish School Board's general purpose financial statements as of and for the year ended June 30, 1997.
2. Three reportable conditions in internal control were disclosed during the audit of St. Landry Parish School Board's financial statements. Two of the conditions are reported as material weaknesses.
3. The audit disclosed three instances of noncompliance considered material to the financial statements of St. Landry Parish School Board.
4. Five reportable conditions were disclosed during the audit of St. Landry Parish School Board's major federal award programs. All of the conditions were reported as material weaknesses.
5. An unqualified opinion was issued on compliance for major federal award programs.
6. Audit findings relative to the major federal award programs for the St. Landry Parish School Board are reported in Part C of this schedule.
7. The programs tested as major programs include:

Program	CFR #
Title I Grants to Local Education Agencies	84.218
Special Education	84.217
National School Lunch/Breakfast/Summer Food Service Program for Children	10.103/10.104/10.108
Food Distribution	10.158

8. The threshold used to distinguish a Type A from Type B program was \$400,485.
9. The St. Landry Parish School Board did not qualify as a low-risk auditee.

(Continued)

ST. LAWRENCE ENGLISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1997

B. Findings - Financial Statements Audit

Compliance:

201.1 - Debt Service Requirements

Finding: The bond indenture requires that the Board establish an account entitled "Sinking Fund". The required balance at June 30, 1997 was \$338,411. The Board had adequate funds in a LAMP account which are intended to be used for debt service but there was no account specifically titled "Sinking Fund".

Cause: The Board failed to establish the "Sinking Fund" in compliance with the bond indenture.

Recommendation: We recommend that the Board establish an account entitled "Sinking Fund" in accordance with the bond indenture. In addition to complying with the bond indenture, this will also specifically segregate the money which is earmarked for debt service.

Response: We have followed the auditor's recommendations, the sinking fund is up-to-date and the Board is in compliance.

Questioned cost \$

202.1 - Report Filing

Finding: The financial report for the year ended June 30, 1997 was not filed with the Legislative Auditor's office within six months after the close of the fiscal year as required by law.

Cause: Information needed to accurately complete the financial report was not available in order to allow the timely completion of the report.

Recommendation: We recommend that every effort be made to ensure that the information needed for the timely completion of the audit is available.

Response: We will work to ensure future audits are completed on a timely basis.

Questioned cost \$

(Continued)

ST. LAMBERT PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1997

81-3 - Deposits

Finding: At June 30, 1997, the St. Lambert Parish School Board had deposits in excess of FDIC insurance and securities pledged of \$234,914.

Cause: The School Board failed to monitor their accounts on a regular basis to ensure adequate coverage.

Recommendation: We recommend that the School Board monitor all deposit accounts closely to ensure there are no uninsured funds for which securities are not pledged as collateral.

Response: The Board will request that banks provide the market values of safekeeping pledges.

Internal control:

81-4 - General Fixed Assets

Finding: The system to account for general fixed assets does not allow for an adequate accounting and inventory of the fixed assets owned by the Board.

Cause: The Board has not established adequate policies and procedures to allow for the accurate tracking and measuring of fixed assets.

Recommendation: A system should be established to allow for an inventory of all fixed assets owned by the Board and which would also account for the additions and deletions of assets during the year.

Response: The Board has inventoried its fixed assets. This was completed after June 30, 1997, however. Future audits should not have this exception.

Questioned cost

81-5 - Purchase Orders

Finding: During the course of our work on the Title I 1996 carryover 1997, we found that an expenditure in the amount of \$300,000 for computers and software was made without a signed purchase order.

Cause: A purchase order was not completed for the transaction noted above.

ST. LAWRENCE PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1997

921-3 - Purchase Orders (Continued)

Recommendation: All purchases should be accompanied by a properly executed purchase order in accordance with Board policy.

Response: The Board will tighten controls on purchase orders.

Questioned cost

921-4 - School Activity Funds

Finding: During the course of our audit of school activity funds, we found that there are no provisions to account for and/or monitor the changes in investments (certificates of deposits and savings accounts) at the individual schools. We found that a savings account for Spicewood Junior High School was omitted from the monthly reports submitted by the school to the central office.

Cause: Procedures were not in place to effectively account for the investments at the individual schools.

Recommendation: We recommend that procedures be developed and implemented to account for the activity in the investment accounts of the schools in conjunction with the procedures already in place to account for the checking accounts.

Response: We will follow the auditor's recommendations and increase the reporting requirements on school activity funds.

Questioned cost

C. Findings and Questioned Costs - Major Federal Award Programs Audit

Department of Education

Title I grants to Local Educational Agencies - EFOA 84,000; grant period - year ended June 30, 1997.

Reportable condition: As discussed in 93-4 above, the system used to account for general fixed assets does not allow for an adequate accounting and inventory of the fixed assets owned by the Board. We recommend that a system should be established to allow for an inventory of all fixed assets owned by the Board and which would also account for the additions and deletions of assets during the year.

(Continued)

ST. LAWRENCE PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1997

Department of Education (Continued)

Reportable condition: As discussed in FI-3 above, during our review of expenditures in Title I carryover 1997, we found that an expenditure in the amount of \$180,800 for computers and software was made without a signed purchase order. We recommend that all purchases should be accompanied by a properly executed purchase order in accordance with Board policy.

FI-7 - Reportable Condition: Title I Carryover

Finding: During the course of our work on Title I, we found that the amount of the carryover at the end of the program year was understated by \$48,531.

Cause: The amount of carryover was improperly calculated.

Recommendation: Procedures should be developed and implemented to ensure that amounts related to the Federal programs are properly tracked in order to make the filing of accurate information with the Department of Education possible. In addition, the budget for the 1997 carryover 1998 should be amended to properly include the \$48,531 mentioned above.

Response: The \$48,531 in the budget for 1997 has included a carryover to the 1998 fiscal year. The \$48,531 was not an improperly calculated amount. We were negligent of the unbudgeted amount and it was intentionally left unbudgeted to meet any emergencies that may occur not included in the budget. We are always advised to budget 98% of the Title I allocations.

Questioned cost

FI-8 - Reportable Condition: Title I

Finding: During the course of our audit of the Title I program, we found that funds were not being properly closed out at the end of each program year. The expenditures of funds received from the Department of Education were not made on a timely basis. This situation resulted in significant amounts of money remaining in programs which should have been closed out. In addition, expenditures of money to the general fund for reimbursement of expenditures were not always supported by proper documentation.

Cause: Employees of the School Board did not properly close out the Title I funds and expenditures of requested funds were not made within a timely period.

(Continued)

ST. LOREY PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1987

42L.2 - Reportable Condition: Title I (Continued)

Recommendation: Since the Title I program is an expenditure driven program, the request for funds from the Department of Education should be used to actual invoices and other expenditures made by other funds. Procedures should be developed and implemented to ensure that invoices and other expenditures related to money received from the Department of Education are paid promptly upon receipt of the funds.

Response: All Title I requests for funds have been and will continue to be used to actual invoices. Procedures have been implemented to ensure that invoices are paid on a timely basis when received and funds have been requested. Title I funds will be cleared out at the appropriate time.

Questioned cost \$

42L.3 - Reportable Condition: Indirect Costs

Finding: Payments of indirect costs are not being reconciled to the General Fund revenue account. In addition, the indirect cost amounts are not being paid to the General Fund on a timely basis.

Cause: The amounts of indirect cost revenue in the General Fund were not being reconciled to corresponding expenditures by federal programs.

Recommendation: Indirect cost expenditures in the individual funds should be reconciled to the corresponding revenue account in the General Fund on a monthly basis. In addition, indirect cost payments should be made to the General Fund promptly upon receipt of the funds from the Department of Education.

Response: The General Fund will support the federal projects cash flow thereby allowing indirect costs to be paid on a timely basis.

Questioned cost \$

Special Education - CPRA 84-007; grant period - year ended June 30, 1987.

Reportable Condition: The reportable condition at 93-4 above also applies to this grant.

Reportable Condition: The reportable condition at 93-5 above also applies to this grant. The findings occurred in another federal program but all programs are covered under the same internal control system.

Reportable Condition: The reportable condition at 93-6 above also applies to this grant.

ST. LAWRENCE PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1997

Department of Agriculture

National School Lunch Program - CFDA 93.999 and National School Breakfast Program -
CFDA 10.513; grant period - year ended June 30, 1997.

Reportable Condition: The reportable condition at 93-4 above also applies to
this grant.

Reportable Condition: The reportable condition at 93-3 above also applies to
this grant. The incident occurred in another federal program but all
programs are covered under the same internal control system.

ST. LARRY ENGLISH SCHOOL BOARD

SUMMARY SCHEDULE OF FINANCIAL FINDINGS
Year Ended June 30, 1997

Department of Education

1996 - Educationally Deprived Children - Local Education Agencies (Chapter 1).

1996 - Handicapped State Grants - (F.L. 96-147).

Finding: Controls over the accounting department computer operations need to be strengthened.

Recommendation: Controls must be adequate in order to produce computer general ledgers which are accurate and complete.

Current status: The controls have been modified to produce accurate and complete ledgers.

Department of Agriculture

1996 - Food Distribution.

1996 - School Breakfast Program

1996 - National School Lunch Program

Finding: Controls over the accounting department computer operations need to be strengthened.

Recommendation: Controls must be adequate in order to produce computer general ledgers which are accurate and complete.

Current status: The controls have been modified to produce accurate and complete ledgers.

**BROUSSARD, POCHE, LEWIS & BREAUX**

CERTIFIED PUBLIC ACCOUNTANTS

411 E. Poythress Lane
Opaluma, Louisiana
70070-4019
phone (504) 945-0217
fax (504) 945-0268

February 11, 1998

St. Landry Parish School Board
Opaluma, Louisiana

Other Offices

Caduda, LA
(504) 984-0000

DeLafayette, LA
(337) 984-0100

Abbeville, LA
(337) 896-1400

New Iberia, LA
(337) 984-4500

Cloutier Point, LA
(337) 884-0000

Bayou, LA
(337) 884-0000

John A. Broussard, CPA

Lawrence J. Adams, CPA

Samuel J. Adams, CPA

Donald W. Adams, CPA

William Adams, Jr., CPA

John A. Adams, CPA

John B. Broussard, CPA

D. Charles Baker, CPA

Robert H. Baker, CPA

W. Alan Broussard, CPA

Stephen J. Lamborn, CPA

Gregory Broussard, CPA

Walter J. Adams, CPA

Robert J. Adams, CPA

Conroy J. Dugas, III, CPA

Donald J. Adams, CPA

George B. Adams, CPA

W. Broussard, CPA

Barth Adams, CPA

John Adams, CPA

John B. Adams, CPA

George B. Adams, CPA

W. Broussard, CPA

John Adams, CPA

John Adams, CPA

John Adams, CPA

John Adams, CPA

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John Adams, CPA

John Adams, CPA

We have audited the general purpose financial statements of the St. Landry Parish School Board as of and for the year ended June 30, 1997, and have issued our report thereon dated February 11, 1998. During our audit, we noted other matters involving internal control over financial reporting that we would like to bring to your attention.

Payroll Reconciliation

During our audit work on the payroll records, we were unable to reconcile the amounts reported as gross wages on the quarterly Form 941 to the salary and related accounts on the general ledger. We recommend that records be maintained to enable the reconciliation of wages in the general ledger to the quarterly Form 941's in order to ensure that the amounts reported are proper.

We are pleased to be of service to you. Also, we appreciate the assistance given to us by management and employees in conjunction with performing the audit.

If you desire any further information concerning the above, or if we can be of further assistance, please feel free to call upon us.

BROUSSARD, POCHE, LEWIS & BREAUX
Certified Public Accountants

Broussard, Poche, Lewis & Breaux