

8218

**OFFICIAL
BILL COPY**
DO NOT SEND OUT
(Some necessary
copies from this
copy and PLACE
DATE IN FILE)

RECEIVED
FIRE INSURANCE DIVISION
STRICT - 6 10:10:22

R E P O R T

**HERNIMON FARM DISTRICT
VOLUNTEER FIRE DEPARTMENT, INC.**

JUNE 30, 1987 AND 1988

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewer, entity and other responsible public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date OCT 22 1991



DUPLANTIER, HRAPMANIN,
HOGAN & MAHER, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

1348 Poydras St., Suite 2000 • New Orleans, LA 70112
(504) 586-8388
Fax (504) 523-5885

MEMBER OF DELOITTE & TOLSON LLP
MEMBER OF DELOITTE TOUCHE
PETERSON & CAULFIELD LLP
MEMBER OF DELOITTE LLP

MEMBER OF DELOITTE LLP
MEMBER OF DELOITTE LLP
MEMBER OF DELOITTE LLP
MEMBER OF DELOITTE LLP
MEMBER OF DELOITTE LLP
MEMBER OF DELOITTE LLP

MEMBER OF DELOITTE LLP
MEMBER OF DELOITTE LLP

MEMBER OF DELOITTE LLP
MEMBER OF DELOITTE LLP
MEMBER OF DELOITTE LLP
MEMBER OF DELOITTE LLP
MEMBER OF DELOITTE LLP

MEMBER OF DELOITTE LLP
MEMBER OF DELOITTE LLP
MEMBER OF DELOITTE LLP

INDEPENDENT AUDITOR'S REPORT

August 21, 1997

Board of Directors
Terrytown Fifth District
Volunteer Fire Department, Inc.
341 Heritage Avenue
P. O. Box 3021
Breaux, Louisiana 70003

We have audited the accompanying statements of financial position - cash basis of the Terrytown Fifth District Volunteer Fire Department, Inc. as of June 30, 1997 and 1996 and the related statements of activities - cash basis for the years then ended. These financial statements are the responsibility of the Fire Department's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 1 to the financial statements, the Fire Department prepares its financial statements on the basis of cash receipts and disbursements except that the statements include a provision for depreciation of buildings and equipment. This basis is a comprehensive basis of accounting other than generally accepted accounting principles.

As described in Notes 1 and 9, as of July 1, 1996, the Fire Department changed its method of financial reporting and financial statement presentation.

As described in Notes 1 and 9, as of July 1, 1996, the Fire Department changed its method of accounting for investments.

In our opinion, the statements mentioned above present fairly the financial position of the Torreytown Fifth District Volunteer Fire Department, Inc. as of June 30, 1997 and 1996, and its changes in net assets for the years then ended on the basis of accounting described in Note 1.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on pages 11-15 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated August 21, 1997 on our consideration of the Fire Department's internal control structure and a report dated August 21, 1997 on its compliance with laws and regulations.

Debra L. Thompson, Boyan & White LLP

TOWNTOWN FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, INC.
STATEMENTS OF FINANCIAL POSITION - CASH BASIS
JUNE 30, 1997 AND 1996

ASSETS

	1997	1996 (Restated)
CURRENT ASSETS:		
Cash in banks and on hand (Note 2)	\$ 296,484	\$ 258,610
Cash in savings accounts and short term investments (Note 3)	<u>1,299,858</u>	<u>1,087,907</u>
Total current assets	<u>1,496,342</u>	<u>1,346,517</u>
PROPERTY AND EQUIPMENT: (Note 1)		
Land	33,028	33,028
Buildings and improvements	1,828,671	1,600,753
Machinery and equipment	473,156	447,218
Furniture and fixtures	69,641	59,641
	<u>1,604,396</u>	<u>1,571,536</u>
Less accumulated depreciation	<u>1,128,688</u>	<u>1,527,434</u>
Total property and equipment	<u>475,708</u>	<u>44,102</u>
OTHER ASSETS:		
Water deposits	76	76
Investments (Note 3)	<u>38,213</u>	<u>29,069</u>
Total other assets	<u>38,289</u>	<u>29,145</u>
TOTAL ASSETS	\$ <u>1,981,412</u>	\$ <u>1,806,387</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:		
Payroll taxes payable	\$ 1,123	\$ 904
NET ASSETS: (Note 1)		
Unrestricted	<u>1,980,289</u>	<u>1,805,483</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>1,981,412</u>	\$ <u>1,806,387</u>

See accompanying notes.

TERRYTOWN FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, INC.
 STATEMENTS OF ACTIVITIES - CASH BASIS
 FOR THE YEARS ENDED JUNE 30, 1997 AND 1996

	1997	1996 (Restated)
UNRESTRICTED NET ASSETS:		
Revenues: (Note 1)		
Jefferson Parish millage	\$ 1,008,000	\$ 998,000
Fire insurance rebate	48,798	47,721
Jefferson Parish rebate	38,080	15,973
Chauffers fund	38,080	38,080
Investment return (Note 3)	55,114	44,407
Voluntary contributions	38,538	38,431
Dues - members	880	775
Social fund income	5,009	5,178
Ladies auxiliary	8,609	8,387
Vice President's account	8,882	7,580
Other income	1,350	45,138
Miscellaneous income	3,039	8,508
Total revenues	<u>1,220,277</u>	<u>1,258,094</u>
Expenses:		
Administration (Pages 11 and 12)	48,640	48,508
Firefighting (Pages 11 and 12)	1,868,037	1,808,535
Fundraising (Pages 11 and 12)	13,699	16,899
Total expenses	<u>1,929,376</u>	<u>1,873,942</u>
INCREASE IN UNRESTRICTED NET ASSETS	290,901	384,152
NET ASSETS - BEGINNING, AS REPORTED (Note 8)	<u>1,684,393</u>	<u>1,281,833</u>
NET ASSETS - ENDING	<u>\$ 1,890,294</u>	<u>\$ 1,684,393</u>

See accompanying notes.

TERRYTOWN FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, INC.
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEARS ENDED JUNE 30, 1997 AND 1996

ORGANIZATION:

The Fire Department was organized to provide the citizens in the Fifth Fire Protection District (which includes Terrytown and adjoining unincorporated portions of Jefferson Parish) with fire protection and related services and facilities. The Fire Department is under a ten year contract with Jefferson Parish which is in effect until March 31, 2004. The majority of the Fire Department's revenue is derived from this contract.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A summary of the Fire Department's significant accounting policies applied in the preparation of the accompanying financial statements follows:

Basis of Accounting:

The Fire Department's accounting system is maintained on the basis of cash receipts and disbursements.

Revenue:

Under the present agreement with Jefferson Parish, the Parish pays the Fire Department monthly installments which represent the net proceeds of millage levied annually on the assessed valuation of property in the Fifth Fire Protection District. In addition, the Fire Department receives quarterly and monthly subsidies per fire station.

Property, Equipment and Depreciation:

Property and equipment, consisting of fire stations and residences, furniture, fixtures and equipment, are carried at cost and are being depreciated using the straight line method over their estimated useful lives ranging from five to eighteen years. Depreciation expense for the years ended June 30, 1997 and 1996 was \$99,234 and \$108,434, respectively.

Property and equipment does not include fire trucks and vehicles donated by the Fire Department to Jefferson Parish. The Fire Department receives subsidies from Jefferson Parish for the purchase of fire trucks. The trucks are purchased by the Fire Department and donated to the Parish. Historically, the cost of the fire trucks donated has been offset against the subsidies provided by the Parish. During the years ended June 30, 1997 and 1996, the Fire Department purchased and donated vehicles to the Parish in the amounts of \$25,528 and \$18,641, respectively. The vehicles were purchased with the millage revenue provided by the Parish. Jefferson Parish provides insurance on the fire trucks and vehicles.

For the years ended December 31, 1997 and 1996, the total purchases of property and equipment were \$31,860 and \$107,793, respectively.

Financial Statement Presentation:

The Fire Department has adopted Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations". Under SFAS No. 117, the Fire Department is required to report information regarding financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted assets. For the years ended June 30, 1997 and 1996, the Fire Department has only unrestricted net assets.

TERRYTOWN FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 1997 AND 1996

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

Donated Services:

No amounts have been reflected in the financial statements for donated services. Donated services were not recorded because the value of these services was not readily determinable. However, a substantial number of volunteers have donated significant amounts of their time in the Fire Department's program services.

Investments:

The Fire Department adopted Statement of Financial Accounting Standards No. 124, Accounting for Certain Investments Held by Not-For-Profit Organizations, during the fiscal year ended June 30, 1997. Under Statement No. 124, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

Prior to the adoption of Statement 124, investments were recorded at cost.

2. CASH:

Deposits are carried at cost. All accounts are interest-bearing. Funds deposited from millage income are designated as "special" and can be disbursed only for operating expenses of the Fire Department.

The Fire Department maintains cash balances at several financial institutions in the New Orleans area. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. Balances in excess of FDIC insurance are unsecured and uncollateralized. Following is a schedule of uninsured bank balances for the years ending June 30, 1997 and 1996:

Institution	Bank Balance June 30, 1997	Less:FDIC Insurance	Uninsured Bank Balance June 30, 1997
Regions Bank	\$153,743	\$ 100,000	\$ 53,743
Whitney National Bank	178,383	100,000	78,383
Hibernia National Bank	241,271	100,000	141,271
Algiers Homestead Association	301,528	100,000	201,528
	<u>\$875,925</u>	<u>\$ 400,000</u>	<u>\$475,925</u>

Institution	Bank Balance June 30, 1996	Less:FDIC Insurance	Uninsured Bank Balance June 30, 1996
Bank One	\$303,548	\$ 100,000	\$ 203,548
Whitney National Bank	302,110	100,000	202,110
Hibernia National Bank	177,768	100,000	77,768
Algiers Homestead Association	302,109	100,000	202,109
	<u>\$1,085,535</u>	<u>\$ 400,000</u>	<u>\$ 685,535</u>

TOWNSHIP FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 1997 AND 1996

2. CASH (Continued)

Following is a schedule of cash balances in financial institutions for the years ending June 30, 1997 and 1996:

	1997	1996
Cash	\$ 750	\$ 750
Hibernia National Bank (formerly First National Bank of Jefferson Parish):		
Special account	128,254	169,673
Payroll account - special	6,488	6,187
Jefferson Federal Savings Bank:		
Regular	19,875	11,088
Savings	13,859	10,605
Whitney National Bank:		
Savings	82,035	57,888
Gulf Coast Bank & Trust:		
Ladies Auxiliary account	3,323	2,633
Total	<u>\$238,484</u>	<u>\$250,631</u>

3. INVESTMENTS:

The Fire Department invests in certificates of deposit held by financial institutions and other investments held by Merrill Lynch. All investments are carried at fair value at June 30, 1997 and at cost at June 30, 1996. Following is a schedule of the investments for the years ending June 30, 1997 (at fair value) and 1996 (at cost):

	1997	1996
<u>Reparity within one year</u>		
Merrill Lynch - CNA Money Account	\$ 62,818	\$ 53,144
Fifth District Homebased:		
Savings account (2.5% interest rate)	72,873	71,372
Regions Bank (Formerly Delta Bank & Trust):		
Savings account (2.5% interest rate)	--	38,588
Regions Bank:		
Certificate of deposit (matures 10-07-97) 4.00% interest rate)	75,000	75,000
Regions Bank (formerly Gulf South Bank):		
Certificate of deposit (matures 8-8-98; 5.12% interest rate)	78,563	75,844
Gulf Coast Bank:		
Savings account (3% interest rate)	--	60,382
Certificate of deposit (matures 07-15-97; 4.45% interest rate)	62,488	--
Whitney National Bank:		
Certificate of deposit (matures 08-11-97; 4.85% interest rate)	46,308	44,274
Bank One (Formerly Premier Bank):		
Certificate of deposit (matures 09-04-97; 3.1% interest rate)	30,283	28,873

TERRYTOWN FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, INC.
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEARS ENDED JUNE 30, 1997 AND 1998

3. INVESTMENTS: (Continued)

	1997	1998
Maturity within one year (Continued)		
Bank One:		
Certificate of deposit		
(matures 10-28-97; 3.1% interest rate)	69,599	74,873
Albion Homebased Association:		
Certificate of deposit		
(matures 11-05-97; 5.05% interest rate)	27,173	25,806
Certificate of deposit		
(matures 12-06-97; 5.20% interest rate)	48,348	42,213
Certificate of deposit		
(matures 11-18-97; 5.05% interest rate)	38,808	34,310
Europa Homebased:		
Certificate of deposit		
(matures 10-09-97; 4.813% interest rate)	36,708	34,870
Certificate of deposit		
(matures 12-24-97; 5.047% interest rate)	57,457	54,763
Jefferson Guaranty Bank:		
Certificate of deposit		
(matures 12-12-98; 3.25% interest rate)	63,683	78,675
Jefferson Federal Savings Bank:		
Certificate of deposit		
(matures 10-29-97; 4.4% interest rate)	45,600	45,000
First National Bank of Commerce: Special		
Certificate of deposit		
(matures 12-16-97; 3.68% interest rate)	75,000	75,000
Brydson Savings Bank:		
Certificate of deposit		
(matures 11-9-97; 4.74% interest rate)	95,413	97,624
Bank of Louisiana:		
Certificate of deposit		
(matures 09-04-97; 4.40% interest rate)	79,689	--
Fidelity Homebased:		
Certificate of deposit		
(matures 09-24-97; 4.82% interest rate)	80,000	--
Mississippi River Bank:		
Certificate of deposit		
(matures 08-27-97; 4.25% interest rate)	<u>25,000</u>	<u> --</u>
Total maturity within one year	<u>\$1,779,852</u>	<u>\$1,087,982</u>
Maturity over one year		
GMMA		
(matures 2003; 6.5% interest rate)	\$ 942	\$ 3,438
GMMA		
(matures 2003; 6.5% interest rate)	1,421	1,899
GMMA		
(matures 2003; 6.5% interest rate)	3,329	3,850

TERRYTOWN FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 1997 AND 1996

3. INVESTMENTS: (Continued)

Maturity over one year (Continued)	1997	1996
<u>GNMA</u> (Matures 2003; 6.5% interest rate)	2,818	2,790
<u>GNMA</u> (Matures 2001; 6.5% interest rate)	6,658	6,831
<u>GNMA</u> (Matures 2002; 6.5% interest rate)	2,274	2,802
<u>GNMA</u> (Matures 2003; 6.5% interest rate)	2,089	—
Total maturity over one year	<u>13,839</u>	<u>125,898</u>

During years ending June 30, 1997 and 1996, the market value of the GNMA owned by the Fire Department was \$18,325 and \$23,472, respectively. This resulted in unrealized gains in the amounts of \$704 and \$423 at June 30, 1997 and 1996, respectively.

The following schedule summarizes the investment return and its classification in the statement of activities for the years ended June 30, 1997 and 1996:

	1997	1996
Interest Income	\$54,438	\$48,437
Net realized and unrealized gains	708	—
Total investment return	<u>\$55,146</u>	<u>\$48,437</u>

4. INCOME TAXES:

The Fire Department is exempt from income taxes under Internal Revenue Code Sec. 501(c)(3), which exempts volunteer fire departments.

5. LAWSUIT:

The Fire Department is presently involved in a lawsuit filed against the State of Louisiana and a paid employee of the Fire Department. This litigation was instituted by the Fire Department on October 30, 1991 to challenge claims by their paid employee that employees of volunteer fire departments are beneficiaries of the firefighter minimum wage law. That law establishes statutory standards for such things as vacation time, sick leave time and holiday pay. The attorneys representing the Fire Department evaluate the chance for success in the litigation to be 50%.

6. PENSION PLAN:

Effective January 1, 1997, the Fire Department established a Simple retirement plan in accordance with Internal Revenue Code Sections 401 (k)(1) and 408(a). Prior to that time, the Fire Department had a pension plan in accordance with Internal Revenue Code Section 408(b) which was terminated on December 31, 1996. Both plans allow individuals, employed over twelve months, that complete 1,680 hours of service

TERRYTOWN FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, Inc.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 1987 AND 1986

6. PENSION PLAN: (Continued)

and have reached 21 years of age, to defer up to 80% of their compensation, subject to limitations. The Fire Department makes non-vested contributions amounting to 3% of the compensation for those eligible employees that elect to participate in the plan by making salary reduction contributions. Pension plan expense for the years ended June 30, 1987 and 1986 was \$13,317 and \$20,578, respectively.

7. USE OF ESTIMATES IN PREPARATION OF FINANCIAL STATEMENTS:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and income and expenses during the reporting period. Actual results could differ from these estimates.

8. RESTATMENT OF FINANCIAL STATEMENTS:

The accompanying financial statements for the year ended June 30, 1986 have been restated to correct the accounting for a vehicle donated to Jefferson Parish. The effect of the restatement was to decrease the change in unrestricted net assets for the year ended June 30, 1986 by \$17,647.

9. CHANGE IN ACCOUNTING PRINCIPLES:

The Fire Department adopted the provisions of Statement of Financial Accounting Standards No. 317 *Financial Statements of Not-for-Profit Organizations*. Statement No. 117 establishes standards for general purpose external financial statements of not-for-profit organizations. Under Statement 317, the Fire Department is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Fire Department has no temporarily or permanently restricted net assets. The adoption of this statement had no effect on net assets as of July 1, 1986 or the changes in net assets for the years ended June 30, 1987 and 1986.

The Fire Department adopted Statement of Financial Accounting Standards No. 124, *Accounting for Certain Investments Held by Not-for-Profit Organizations*, as of July 1, 1986. Under Statement No. 124, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. The adoption of this statement resulted in no change in net assets as of July 1, 1986.

TERRITOWN FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, INC.
 SUPPLEMENTARY INFORMATION
 STATEMENT OF FUNCTIONAL EXPENSES - CASH BASIS
 FOR THE YEAR ENDED JUNE 30, 1997

	ADMINISTRATION	FIREFIGHTING	FUNDRAISING	TOTAL
Accounting	\$ 4,354	\$ 3,796	\$ --	\$ 8,150
Advertising and promotion	267	--	--	267
Bunker gear	--	11,771	--	11,771
Convention expense	7,895	--	--	7,895
Donations	--	27,832	--	27,832
Depreciation	2,480	98,594	--	101,074
Dues and subscriptions	3,383	--	--	3,383
Emergency operations	--	488	--	488
Fire prevention expense	--	10,255	--	10,255
Fuel	--	6,834	--	6,834
Insurance - employees	2,450	87,323	--	89,773
Insurance - general	1,847	38,898	--	40,745
Insurance - vehicles	--	2,510	--	2,510
Labor - salaries - wages	14,090	613,380	--	627,470
Ladies auxiliary expense	--	--	5,288	5,288
Legal	390	12,383	--	12,773
Licenses and taxes	53	--	--	53
Medical expenses - employees/ members	66	2,087	--	2,153
Medical supplies	--	1,077	--	1,077
Receipts	47	1,717	--	1,764
Membership expense	--	21,240	--	21,240
Miscellaneous expense	83	5,825	--	5,908
Office expense and supplies	4,994	--	--	4,994
Payroll taxes	1,714	48,787	--	50,501
Pension plan expense	354	12,883	--	13,237
Pest control	80	3,422	--	3,502
Photo lab expense	--	3,345	--	3,345
Postage	1,961	--	--	1,961
Repairs and maintenance	--	72,275	--	72,275
Social fund expense	--	--	3,480	3,480
Supplies - cleaning	98	3,458	--	3,556
Supplies - other	--	22,378	--	22,378
Telephone - firehouses	125	4,577	--	4,702
Training expenses	--	1,590	--	1,590
Uniforms and badges	--	7,522	--	7,522
Utilities and telephone - residences	--	2,443	--	2,443
Utilities - firehouses - Heritage	302	13,600	--	13,902
Utilities - firehouses - Other	--	22,611	--	22,611
Vice President's account expense	--	--	2,810	2,810
Video expense	--	28	--	28
Voluntary contribution expense	--	--	2,905	2,905
Waste control	--	1,427	--	1,427
TOTAL	\$ 45,840	\$ 1,085,857	\$ 13,688	\$ 1,125,385

DARTMOUTH FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, INC.
 SUPPLEMENTARY INFORMATION
 STATEMENT OF FUNCTIONAL EXPENSES - CASH BASIS
 FOR THE YEAR ENDED JUNE 30, 1998

	ADMINISTRATION	FIREFIGHTING	PURCHASING	TOTAL (Cash/1998)
Accounting	\$ 6,154	\$ 3,154	\$ --	\$ 9,308
Advertising and promotion	444	--	--	444
Bunker gear	--	8,697	--	8,697
Casualty losses	--	1,000	--	1,000
Convention expense	5,255	--	--	5,255
Donations	--	18,941	--	18,941
Depreciation	3,144	108,299	--	111,443
Dues and subscriptions	4,329	--	--	4,329
Emergency operations	--	536	--	536
Fire prevention expense	--	9,825	--	9,825
Fuel	--	6,366	--	6,366
Insurance - employees	3,652	118,987	--	122,639
Insurance - general	835	29,376	--	30,211
Insurance - vehicles	--	2,449	--	2,449
Labor - salaries - wages	13,643	452,611	--	466,254
Ladies auxiliary expense	--	--	8,947	8,947
Legal	17	578	--	595
Licenses and taxes	38	--	--	38
Medical expense - employees	135	4,937	--	5,072
Medical supplies	--	76	--	76
Meetings	46	3,631	--	3,677
Membership expense	--	29,175	--	29,175
Miscellaneous expense	80	2,951	--	3,031
Office expense and supplies	7,037	--	--	7,037
Payroll taxes	3,184	36,818	--	39,992
Pension plan expense	267	10,268	--	10,535
Pest control	46	1,931	--	1,977
Photo lab expense	--	1,515	--	1,515
Postage	1,844	--	--	1,844
Repairs and maintenance	--	87,599	--	87,599
Social fund expense	--	--	3,674	3,674
Supplies - cleaning	87	2,758	--	2,845
Supplies - other	--	20,333	--	20,333
Telephone - firehouses	124	4,344	--	4,468
Training expense	--	1,865	--	1,865
Uniform and badges	--	3,550	--	3,550
Utilities and telephone - residences	--	8,321	--	8,321
Utilities - firehouses - Heritage	416	13,925	--	14,341
Utilities - firehouses - Other	--	21,037	--	21,037
Vice President's account expense	--	--	1,954	1,954
Video expense	--	253	--	253
Voluntary contribution expense	--	--	2,316	2,316
Waste control	--	1,396	--	1,396
TOTAL	\$ 48,506	\$ 1,406,535	\$ 16,680	\$ 1,501,721

BERKSTOWN FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, INC.
 SUPPLEMENTARY INFORMATION
 STATEMENT OF REVENUE COLLECTED AND EXPENDITURES PAID - CASH BASIS
 SPECIAL FUND
 FOR THE YEARS ENDING JUNE 30, 1987 AND 1988

	1987	1988 (Estimated)
REVENUE:		
Jefferson Parish millage	\$ 1,800,000	\$ 995,800
Fire insurance rebate	46,766	42,721
Jefferson Parish sales tax rebate	26,800	15,973
Cheffers fund	26,800	28,080
Interest investment returns	22,711	42,641
Miscellaneous	1,458	45,581
Total revenue	<u>1,924,535</u>	<u>1,580,806</u>
OPERATING EXPENSES:		
Accounting	8,350	9,318
Advertising and promotion	787	444
Bunker gear	11,771	8,897
Casualty losses	—	1,800
Convention expense	3,625	2,543
Bonuses	27,438	18,841
Books and subscriptions	2,393	4,370
Geography operations	408	538
Fuel	6,834	4,356
Fire prevention expense	10,256	8,826
Insurance expense - general	39,345	22,236
Insurance - employees	99,989	152,589
Labor - salaries - wages	527,741	488,278
Legal	13,183	583
Licenses and taxes	52	88
Membership expense	523	187
Medical expense/supplies	2,790	4,700
Miscellaneous expense	2,889	2,149
Meetings	1,764	1,642
Office expenses/supplies	4,984	6,988
Payroll taxes	41,691	27,938
Photo lab expense	1,345	1,515
Pension plan expense	13,217	28,576
Pest control	1,532	1,537
Per diem	1,122	1,105
Repairs and maintenance radios	2,948	3,796
Repairs and maintenance residence	199	843
Repairs and maintenance fire houses	18,862	18,749
Repairs and maintenance fire equipment	42,172	60,686
Repairs and maintenance Chief's car	—	447
Repairs and maintenance utility truck	1,493	608
Repairs and maintenance station equipment	3,815	2,025
Repairs & maintenance car #999	1,873	559

TERRYTOWN FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, INC.
 SUPPLEMENTARY INFORMATION
 STATEMENT OF REVENUE COLLECTED AND EXPENDITURES PAID - CASH BASIS
 SPECIAL FUND
 FOR THE YEARS ENDED JUNE 30, 2000 AND 1999

	1999	2000 [Restated]
OPERATING EXPENSES: (Continued)		
Supplies - fire fighting	\$ 5,189	\$ 6,759
Supplies - shop maintenance	485	2,108
Supplies - cleaning	3,504	2,326
Supplies - firehouses	15,895	11,114
Telephone - firehouses	4,702	4,388
Training expense	1,568	1,660
Uniforms and badges	7,455	3,251
Utilities - firehouses	37,993	35,400
Utilities and telephone - residence	7,843	6,321
Waste control	1,427	1,595
Video expense	76	251
Depreciation expense	99,294	189,634
Total operating expenses	<u>2,081,219</u>	<u>2,025,689</u>
NET REVENUE	\$ <u>29,712</u>	\$ <u>188,707</u>

TERRYTOWN FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, INC.
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
FOR THE YEAR ENDED JUNE 30, 1997

August 21, 1997

Board of Directors
Terrytown Fifth District
Volunteer Fire Department, Inc.
341 Heritage Avenue
P.O. Box 1231
Greene, La. 70053

We have audited the financial statements of Terrytown Fifth District Volunteer Fire Department, Inc. (a nonprofit organization) as of and for the year ended June 30, 1997 and have issued our report thereon dated August 21, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Fire Department is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of the Terrytown Fifth District Volunteer Fire Department, Inc. for the year ended June 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Directors, management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Deplante, Chapman, Hogan & Hader, L.L.P.

TERRYTOWN FIFTH DISTRICT VOLUNTEER FIRE DEPARTMENT, INC.
 INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND
 REGULATIONS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
 PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
 FOR THE YEAR ENDED JUNE 30, 1992

August 21, 1992

Board of Directors
 Terrytown Fifth District
 Volunteer Fire Department, Inc.
 391 Heritage Avenue
 P.O. Box 1231
 Groton, IA 50063

We have audited the financial statements of Terrytown Fifth District Volunteer Fire Department, Inc. (a nonprofit organization) as of and for the year ended June 30, 1992, and have issued our report thereon dated August 21, 1992.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Terrytown Fifth District Volunteer Fire Department, Inc. is the responsibility of the Fire Department's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Fire Department's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of the Board of Directors, management and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.

August 21, 1992, Chapman, Boyer & Pender, LLC