



Postlethwaite & Netterville

A Professional Accounting Corporation
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

The Members of the
Assumption Parish School Board
Napoleonville, Louisiana

We have audited the accompanying general-purpose financial statements of the Assumption Parish School Board as of and for the year ended June 30, 1987, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Assumption Parish School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Assumption Parish School Board, as of June 30, 1987, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated November 24, 1987 on our consideration of the Assumption Parish School Board's internal control over financial reporting, and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of Assumption Parish School Board taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-113, Budget of States, Local Governments, and Non-Profit Organizations, and is not a required part of the general-purpose financial statements. In addition, the combining and individual fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Postlethwaite & Netterville

Monroe, Louisiana
November 24, 1987



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Members of the Assumption

Parish School Board
Napoleonville, Louisiana

We have audited the financial statements of Assumption Parish School Board as of and for the year ended June 30, 1997, and have issued our report thereon dated November 24, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Assumption Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, agreements, with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are stated in the accompanying schedule of findings and questioned costs.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Assumption Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of Assumption Parish School Board in a separate letter dated November 24, 1997.

This report is intended for the information of the audit committee, management and federal awarding agencies and grant-recipient entities. However, this report is a matter of public record and its distribution is not limited.

Donaldsonville, Louisiana
November 24, 1997

Postlethwaite & Netterville

ASSUMPTION PARISH SCHOOL BOARD
 Natchitoches, Louisiana

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1997

Assets	Governmental Fund Types		
	General	Special Revenue	Debt Service
Assets:			
Cash	\$ 2,633,548	\$ 341,199	\$ 498,916
Investments	589,783	-	2,018,879
Receivables	1,15,571	268,919	40,000
Due from other funds	208,686	-	-
Inventory	-	23,608	-
Other assets	300,234	-	-
Land, building, and equipment	-	-	-
Amount available in debt service funds	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-
Total assets	\$ 3,786,872	\$ 721,696	\$ 2,535,644

The accompanying notes are an integral part of this statement.



Fiduciary Fund Type	Account Groups		Total (Phonetication Only)
	General Fund Assets	General Long-Term Debt	
Agency			
\$ 123,421	\$ -	\$ -	\$ 3,804,984
-	-	-	2,517,629
-	-	-	548,987
-	-	-	208,680
-	-	-	33,688
-	-	-	368,234
-	24,257,534	-	24,257,534
-	-	2,431,789	2,431,789
-	-	4,814,999	4,814,999
\$ 123,421	\$ 24,257,534	\$ 6,465,668	\$ 37,889,326

ASSUMPTION PARISH SCHOOL BOARD

Mandeville, Louisiana

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)
June 30, 1997

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Liabilities and Fund Equity			
Liabilities:			
Salaries payable	\$ 1,126,252	\$ 261,812	\$ 485
Payroll deductions and withholdings payable	1,001,212	90,980	-
Accounts payable	48,853	65,883	78,004
Deferred revenue	-	84,284	-
Due to other funds	-	179,581	28,794
Deposits due others	-	-	-
Bonds and certificates of indebitness payable	-	-	-
Compensated absences payable	-	-	-
Total liabilities	2,176,317	613,051	108,174
Equity and other credits:			
Investment in general fixed assets	-	-	-
Fund balance:			
Reserved for prepaid assets	163,784	-	-
Reserved for inventory	-	23,688	-
Reserved for debt service	-	-	1,435,794
Unreserved, undesignated	1,489,861	114,127	-
Total fund equity	1,653,645	137,715	1,435,794
Total liabilities, equity, and other credits	\$ 3,789,173	\$ 750,766	\$ 1,543,968

The accompanying notes are an integral part of this statement.



Fiduciary Fund Type	Account Groups			Total (Microseconds Only)
	Agency	General Fixed Assets	General Long-Term Debt	
\$ -	\$ -	\$ -	\$ -	\$ 1,388,531
-	-	-	-	1,832,285
-	-	-	-	104,774
-	-	-	-	34,288
-	-	-	-	208,696
323,421	-	-	-	233,431
-	-	3,385,000	-	3,305,000
-	-	1,161,668	-	1,161,668
323,421	-	4,546,668	-	5,588,697
-	24,257,534	-	-	24,257,534
-	-	-	-	857,784
-	-	-	-	23,608
-	-	-	-	2,451,708
-	-	-	-	1,323,894
-	24,257,534	-	-	28,408,634
\$ 323,421	\$ 24,257,534	\$ 4,546,668	\$ -	\$ 31,898,316

ASSUMPTION PARISH SCHOOL BOARD
Natchitoches, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDING JUNE 30, 1997**

	Governmental Fund Types			Total (Minor entries Ded.)
	General	Special Revenue	Debt Service	
Revenues				
Local sources:				
Taxes:				
Ad valorem	\$ 1,721,348	\$ -	\$ 686,251	\$ 2,407,599
Sales and use	2,686,288	-	671,914	3,368,292
Fees, licenses, and royalties	14,457	-	-	14,457
Food sales	-	283,658	-	283,658
Earnings on investments	77,681	3,736	148,903	230,319
Twice - attended day program	35,150	-	-	35,150
Other	919,471	391	-	919,862
State sources:				
Restricted grants-in-aid	14,686,084	187,119	-	14,873,203
Non-restricted grants-in-aid	415,181	31,753	-	446,934
Other	2,987	-	-	2,987
Federal sources:				
Restricted grants-in-aid - direct	31,574	-	-	31,574
Restricted grants-in-aid - subgrants	-	3,972,752	-	3,972,752
Commodities - United States	-	-	-	-
Department of Agriculture	-	92,645	-	92,645
Other sources	-	-	-	-
Total revenues	<u>25,476,569</u>	<u>4,592,225</u>	<u>1,463,864</u>	<u>28,532,658</u>
Expenditures:				
Current:				
Instruction:				
Regular education programs	3,166,895	-	-	3,166,895
Special education programs	3,083,599	1,487,945	-	4,571,544
Other education programs	658,642	-	-	658,642
Support services:				
Payroll support services	725,817	18,308	-	744,125
Instructional staff services	383,428	186,363	-	569,791
General administration services	580,324	11,243	27,648	619,215
Other administrative services	1,284,878	-	-	1,284,878
Business and central services	135,218	-	-	135,218

The accompanying notes are an integral part of this statement.



ASSUMPTION PARISH SCHOOL BOARD

Bossier Parish, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1997**

	Governmental Fund Types			Total (Million and/or Doll.)
	General	Special Revenue	Debt Service	
Expenditures (continued):				
Plant operation and maintenance	\$ 3,400,050	\$ 309,890	\$ 359,840	\$ 3,969,780
Transportation	3,344,070	-	-	3,344,070
Central services	218,580	-	-	218,580
Non-Instructional Services:				
Food service	48,124	1,874,027	-	1,922,151
Community service programs	5,124	-	-	5,124
Debt service:				
Principal retirement	-	-	678,800	678,800
Interest and bond charges	-	-	272,238	272,238
Capital Outlay	-	-	-	-
Total expenditures	18,187,220	4,783,788	1,535,819	24,506,827
Excess (deficiency) of revenues over expenditures	1,289,240	(181,288)	177,240	1,285,192
Other financing sources (used):				
Operating transfers out	(226,740)	(89,119)	-	(315,859)
Operating transfers in	68,118	328,283	-	396,401
Total other financing sources (used)	(158,622)	239,164	-	80,542
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,130,618	(42,124)	177,240	1,265,734
Fund balances at beginning of year	482,021	141,240	3,294,468	3,917,729
Fund balances at end of year	\$ 1,573,681	\$ 187,788	\$ 3,471,708	\$ 4,143,177

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH SCHOOL BOARD

Metairie, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2007**

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Local sources:			
Taxes:			
Ad valorem	\$ 1,775,150	\$ 1,735,748	\$ 3,998
Sales and use	2,557,780	2,688,380	130,600
Hotels, taxes, and royalties	17,080	14,817	(2,263)
Food sales	-	-	-
Earnings on investments	125,000	75,681	(49,319)
Tuition - extended day programs	37,000	15,150	21,850
Other	947,620	919,677	(27,943)
State sources:			
Unclassified grants-in-aid	18,586,803	14,895,084	(13,798)
Restricted grants-in-aid	415,563	415,191	372
Other	2,948	2,597	(351)
Federal sources:			
Restricted grants-in-aid - direct	40,323	51,354	9,747
Restricted grants-in-aid - subgrants	-	-	-
Commodities - United States Department of Agriculture	-	-	-
Total revenues	<u>20,382,316</u>	<u>20,032,039</u>	<u>35,024</u>
Expenditures:			
Current:			
Instruction:			
Regular education programs	8,853,236	8,186,899	(88,858)
Special education programs	7,078,102	5,082,299	(2,495,803)
Other education programs	632,413	686,642	54,229
Support services:			
Pupil support services	360,145	779,817	419,672
Instructional staff support services	245,582	305,428	59,846
General administrative services	586,888	888,224	301,336
School administration services	1,418,789	1,284,978	(133,811)
Business and central services	115,000	115,216	216

The accompanying notes are an integral part of this statement.



Special Revenue Funds

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ -	\$ -
-	-	-
-	-	-
380,358	280,658	(99,700)
3,363	3,796	433
-	-	-
208	391	183
893,315	187,119	-
1,888,158	71,353	(1,816,805)
-	-	-
-	-	-
3,255,538	3,979,792	724,254
182,939	92,445	(90,494)
<u>3,095,084</u>	<u>4,542,039</u>	<u>1,446,955</u>
-	-	-
1,421,658	3,967,343	(2,545,685)
-	-	-
-	38,180	(38,180)
114,848	146,363	(31,515)
11,343	11,343	-
-	-	-
-	-	-

ASSUMPTION PARISH SCHOOL BOARD
 Natchitoches, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDER JUNE 30, 1997**

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Expenditures (continued):			
Plant operation and maintenance	\$ 2,329,340	\$ 2,481,853	\$(152,513)
Transportation	1,315,878	1,346,879	(30,999)
Central services	213,817	218,209	(4,392)
Non-Instructional Services:			
Food service	40,805	48,314	(7,509)
Community service programs	3,519	3,514	5
Capital Outlay	-	-	-
Total expenditures	<u>18,974,240</u>	<u>19,187,326</u>	<u>(213,086)</u>
Excess (deficiency) of revenues over expenditures	<u>1,286,128</u>	<u>1,249,245</u>	<u>(36,883)</u>
Other financing sources/(uses):			
Operating transfers out	(212,540)	(228,741)	(16,201)
Operating transfers in	<u>80,000</u>	<u>69,118</u>	<u>10,882</u>
Total other financing sources/(uses)	<u>(132,540)</u>	<u>(159,623)</u>	<u>(26,917)</u>
Reversal of revenues and other financing sources over expenditures (and other financing sources/(uses))	<u>1,253,588</u>	<u>1,089,622</u>	<u>(163,966)</u>
Fund balances at beginning of year	<u>482,031</u>	<u>482,031</u>	<u>-</u>
Fund balances at end of year	\$ <u>1,215,727</u>	\$ <u>1,079,604</u>	\$ <u>(146,123)</u>

The accompanying notes are an integral part of this statement.

Special Revenue Fund

	<u>Budget</u>		<u>Actual</u>		<u>Variance Favorable (Unfavorable)</u>
\$	126,808	\$	125,280	\$	(15,528)
	-		-		-
	1,513,147		1,824,007		310,860
	-		-		-
	<u>3,598,865</u>		<u>4,983,298</u>		<u>(1,384,433)</u>
	<u>(342,932)</u>		<u>(161,248)</u>		<u>(181,684)</u>
	68,828		69,118		(290)
	<u>216,634</u>		<u>238,782</u>		<u>(22,148)</u>
	<u>155,585</u>		<u>157,823</u>		<u>(2,238)</u>
	12,683		(7,635)		(16,318)
	<u>141,768</u>		<u>141,768</u>		-
\$	<u>154,803</u>	\$	<u>157,286</u>	\$	<u>(14,283)</u>

ASSUMPTION PARISH SCHOOL BOARD
Natchitoches, Louisiana

NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1987

1. Summary of Significant Accounting Policies

a. Reporting Entity

The Assumption Parish School Board (School Board) was created by Louisiana Revised Statutes (LRS) 17:51 for the purpose of providing public education for the residents of Assumption Parish, Louisiana. The School Board is authorized by LRS 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is authorized to maintain public schools to its deemed necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed, and to determine local supplements to state salaries. The School Board is comprised of 9 members who are elected from 9 districts for a term of four years.

The School Board operates 11 schools within the parish with a total enrollment of approximately 4,700 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

GAAP Statement 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is financially independent of other state or local governments. As used in GAAP Statement 14, financial independence means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GAAP Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

b. Basis of Presentation - Fund Accounting

The accounts of the School Board are organized on the basis of funds and account groups, each of which is viewed as a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

ASSUMPTION PARISH SCHOOL BOARD
Natchitoches, Louisiana

NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
(JUNE 30, 1991)

1. Summary of Significant Accounting Policies (continued)

Governmental Fund Type:

Governmental funds are those through which most government functions of the School Board are financed. The acquisition, use and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds - Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal grant and retirement programs established for various educational objectives.

Debt Service Fund - The Debt Service Fund, established to meet requirements of bond covenants, is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Fiduciary Fund Type:

Fiduciary funds are used to account for assets held by the School Board in a trustee or agency capacity. These assets are considered in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups:

The account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations. Account groups are used to establish accounting control and accountability for the School Board's general fixed assets and general long-term debt.

General Fixed Asset Account Group - Fixed assets used in governmental fund type operations (general fund assets) are accounted for in the general fund asset account group, rather than in the governmental funds.

General Long-Term Debt Account Group - Long-term debt, including capitalized lease payable and compensated absence payable, reported to be financed from governmental funds is accounted for in the general long-term debt account group.

ASSUMPTION PARISH SCHOOL BOARD

Natchitoches, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

JUNE 30, 2021

1. Summary of Significant Accounting Policies (continued)

c. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental and fiduciary fund types are accounted for using a current financial resources measurement focus. As of this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net-current assets.

The governmental and fiduciary fund types are reported in the financial statements on the modified accrual basis of accounting. Under the modified accrual basis, revenues are recorded when they become both measurable and available. Available means expected to be collected within two months for property taxes and generally within the next twelve months for other revenues. The following practices in recording revenues and expenditures have been used for the governmental funds:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unconditional grants in-aid when available and measurable. Federal and state grants which are restricted as to the purpose of the expenditures are recorded when the unallowable expenditures have been made.

Revenues from local sources consist primarily of property and sales taxes. Property tax revenues are recorded in the year the taxes are due and payable. Property tax revenues are accrued at fiscal year end to the extent that they have been collected and transmitted by the Assumption Parish Tax Collector's Office. Sales taxes are recognized as revenues when received by the School Board. Other revenues from local sources consist principally of interest income which is recognized as revenue when earned.

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (in the case of) are paid for accrued leave upon retirement or death, while the rest of leave privileges not requiring current resources is recorded in the general long-term debt account group.

ASSUMPTION PARISH SCHOOL BOARD
Metairie, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1997

3. **Summary of Significant Accounting Policies** (continued)

Expenditures (continued)

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Principal and interest on general long-term debt are not recognized until due.

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred if it is expected to be paid within the next twelve months. Liabilities which will not be liquidated with expendable available financial resources are recorded on the gross of long-term debt account group.

4. **Budget Practices**

The proposed budgets were compiled and made available for public inspection at the school board office. A public hearing was held for suggestions and comments from taxpayers. The proposed budgets were formally adopted by the School Board after the public hearing. The funds for which budgets were prepared included proposed expenditures and the means of financing them, and were published in the official journal 15 days prior to the public hearing.

The budgets for the General and Special Revenue Funds were prepared on the modified accrual basis of accounting. Formal budgetary integration is used during the year as a management control device. Any part of appropriations which is not expended is unexpended in the next year. Current year transactions which are directly related to prior year's budget are expensed in the current year.

The School Board is authorized to transfer amounts between line items within any fund. When actual revenues of a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment is required each change is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments. Amendments to the budget are not material.

5. **Interfund**

Expendable asset accounting, under which purchase orders, contracts, and other commitments are recorded, is not employed by the General Fund.

ASSUMPTION PARISH SCHOOL BOARD
New Orleans, Louisiana

NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1997

1. Summary of Significant Accounting Policies (continued)

f. Cash, Cash Equivalents, and Investments

Under state law, the School Board may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States bonds, notes, bills, or certificates and may deposits of state bonds organized under Louisiana law and national banks having principal offices in Louisiana.

Cash and cash equivalents includes cash on hand, cash on deposit, certificates of deposit and money market accounts. These deposits are stated at cost, which approximates market. Under state law, the resulting bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

At year-end, the carrying amount of the School Board's deposits was \$5,664,594 and the bank balance was \$4,791,491. Of the bank balance \$133,873 was covered by federal depository insurance, \$40,808 was covered by collateral held by the pledging bank's agent in the Board's name, and \$3,596,608 was covered by collateral held by the pledging bank's agent, but not in the Board's name.

The School Board's investments of \$2,117,699 at June 30, 1997 consist of U. S. Government Securities and are stated at cost. The market value of these investments at June 30, 1997 is approximately \$2,876,483. The investments are held by the banker's or dealer's trust department or agent in the School Board's name.

g. Federal Grants Receivable

Federal grants receivable consists of receivables for reimbursement of expenditures under various federal programs and grants. All amounts are reported to be collected within the next twelve months.

h. Inventory

Inventory of the School Lunch Special Program Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded at revenues and expenditures when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and donated commodities are assigned value based on information provided by the United States Department of Agriculture.



ASSUMPTION PARISH SCHOOL BOARD
Mandeville, Louisiana

NOTES TO GENERAL-FUNDING FINANCIAL STATEMENTS
JUNE 30, 1997

1. Summary of Significant Accounting Policies (Continued)

i. General Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost when historical records are available and at an estimated historical cost when no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its life are not capitalized.

Assets in the general fixed assets account group are not depreciated.

j. Compensated Absence

All 12-month-employees earn five to 15 days of vacation leave each year, depending on length of service with the School Board. Up to five days of vacation leave may be carried forward to the next calendar year and must be used in the following fiscal year or it is forfeited.

All school board employees earn 10 days of sick leave each year. Sick leave can be accumulated without limit. Upon death or retirement, a maximum of 20 days of unused sick leave is paid to the employee or designated beneficiary at the employee's current rate of pay. Under the Louisiana Teacher's Retirement System, the unused sick leave is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the 20 days paid, is used in the retirement benefit computation as earned service. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of additional leave after three years of continuous service or two semesters of additional leave after six or more years of continuous service. Leave may be granted for rest and recuperation and professional and cultural improvement.

At June 30, 1997, employees of the School Board have accumulated and vested \$1,663,668 of compensated absence benefits.

The cost of compensated absence privileges is recognized as a current year expenditure in the General Fund when leave is actually taken, or when employees or their heirs are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.



ASSUMPTION PARISH SCHOOL BOARD
Natchitoches, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1992

1. Summary of Significant Accounting Policies (continued)

a. Sales, Use and Property Taxes

The Assumption Parish School Board is authorized to collect a two and one-half percent sales and use tax within Assumption Parish. One percent of this sales and use tax, approved by the voters of the parish on April 24, 1981, is dedicated for the payment of teachers' salaries and/or for the operation of the public schools in Assumption Parish. The other one percent sales tax was approved by voters of the parish on November 28, 1981. The proceeds of this sales tax are to be used for the payment of salaries of teachers and other school employees, and for operation and maintenance and/or for capital improvements to the public schools of Assumption Parish. The one-half of one percent sales and use tax was approved by voters on April 14, 1992. Those proceeds are to be used to fund Sales Tax Bond Funds, Series 1992, and after making all required bond payments, are to be used for the sole purpose of providing additional funds for the acquisition, installation, maintenance, and operation of air conditioning systems in parish schools, including the payment of additional utility costs.

The School Board is also authorized to collect a two percent sales and use tax levied by the Assumption Parish Police Jury. In addition, the School Board is authorized to collect a one percent sales and use tax levied by the Village of Natchitoches. Both the Jury and the Village pay the School Board a fixed collectors fee. The collection and distribution of the sales taxes are accounted for in the Sales Tax Agency Fund.

All valuations taxes are collected by the Assumption Parish Tax Collector's Office and remitted to the School Board on a monthly basis. Values are established by the Assumption Parish Assessor's Office each year based on 85% of the assessed market value of residential property and commercial land and on 10% of the assessed market value of commercial buildings, public utilities and personal property.

All valuations taxes are assessed and levied on a calendar year basis, based on the assessed value on January 1 of the assessment year. However, before taxes can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable by November 15. An enforceable lien attaches on the property as of November 15. As of December 31, taxes become delinquent and interest and penalty accrue. Taxes are generally collected in January, February and March of the fiscal year.

b. Total Columns

Total columns on the general-purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position in terms of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidated one. Interfund eliminations have not been made in the aggregation of this data.

ASSUMPTION PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1997

2. Ad Valorem Taxes

The following is a summary of authorized and levied parishwide ad valorem taxes for the fiscal year ended June 30, 1997

	Mills
Constitutional	5.20
Maintenance and operating	6.17
Debt and interest	12.00
Special tax - operations	20.50
Total levages	44.97

3. Due From/To Other Funds

Individual balances due from/to other funds are as follows:

Fund	Due from other funds	Due to other funds
General Fund	\$ 208,686	\$ -
Special Revenue Funds:		
Title I	-	3,419
Title VI	-	1,788
IDEA, Preschool	-	16,156
Title IV	-	199
Vocational Education	-	29,192
Head Start	-	66,758
Adult Education	-	6,088
Title II	-	6,347
Project Independence	-	17,888
Multi-Servey	-	345
ITPA Programs	-	15,057
BE Textbook	-	17,664
School Food Services	-	4,386
Foreign Language Incentive Program	-	504
WT Debt Service Fund	-	28,717
Total	\$ 208,686	\$ 288,698



ASSUMPTION PARISH SCHOOL BOARD
 Natchitoches, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 JUNE 30, 1997

4. Property, Plant and Equipment

	Balance 6-30-95	Additions	Deletions	Balance 6-30-97
Land	\$ 384,478	\$ -	\$ -	\$ 384,478
Buildings	17,255,494	84,584	-	17,340,078
Improvements	1,971,577	29,201	-	2,000,778
Construction in progress	-	83,878	-	83,878
Furniture and equipment	3,803,823	676,792	363,833	4,116,782
	<u>\$ 23,585,172</u>	<u>\$ 893,355</u>	<u>\$ 363,833</u>	<u>\$ 24,114,794</u>

5. General Long-term Debt

The following is a summary of the changes in general long-term debt for the year ended June 30, 1997.

	Bonds	Componented Advances	Total
Balance, June 30, 1995	\$1,975,000	\$1,054,406	\$3,029,406
Additions	-	130,331	130,331
Retirements	(678,800)	(21,868)	(700,668)
Balance, June 30, 1997	\$1,296,200	\$1,161,969	\$2,458,169

ASSUMPTION PARISH SCHOOL BOARD
 Natchitoches, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1997

3. General Long-term Debt (continued)

A schedule of the individual issues outstanding as of June 30, 1997 is as follows:

Issue Name	Original Issue	Interest Rates	Final Payment Due	Interest to Maturity	Principal Outstanding
School District No. 1, Series 1997	\$5,500,000	2.5% to 3.1%	100494	\$252,285	\$5,750,000
Sales Tax No. 1, Series 1997	\$2,500,000	4.4 to 8%	800492	\$258,480	\$2,500,000

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levied on taxable property within the parish. The School Board accumulates the tax proceeds in the Debt Service Fund. As of June 30, 1997, the School Board has accumulated \$2,631,908 in the debt service funds for future debt service requirements.

The School Board is in compliance with the requirements of its long-term debt agreements.

The annual requirements to amortize all debt outstanding at June 30, 1997, including interest payments of \$1,807,564 for the general obligation bonds are as follows:

Year Ending June 30	School District Number 1	Sales Tax Number 1	Total
1998	648,370	202,605	948,475
1999	644,841	206,809	941,294
2000	648,310	204,705	946,117
2001	646,850	206,883	945,123
2002	647,249	202,812	898,000
Future years	1,286,470	302,743	1,589,113
	<u>\$4,533,285</u>	<u>\$1,185,858</u>	<u>\$5,989,000</u>

ASSUMPTION PARISH SCHOOL BOARD
Hahnemann, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1997

6. Defined Benefit Pension Plans

Plan Description - Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are co-sponsoring, multiple-employer public employee retirement systems. Each system is administered and controlled at the state level by a separate board of trustees, with assets in trust and board of trustees approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan B. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits under each plan.

Each of the Systems issues an annual publicly available financial report that includes financial statements and supplemental information for the systems. These reports may be obtained by writing or calling to:

Teachers' Retirement System - 8481 United Plaza Blvd.
P. O. Box 94123, Baton Rouge, Louisiana 70804-0123
(504) 825-6140

School Employees' Retirement System - 8666 United Plaza Blvd.
Hahnemann, LA 70809
(504) 825-6184

Funding Policy - Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 1997, for the School Board and covered employees were as follows:

	<u>School Board</u>	<u>Employees</u>
Teachers' Retirement System:		
Regular Plan	16.30%	8.00%
Plan B	16.30%	5.00%
School Employees' Retirement System	5.00%	6.50%
LA State Employees' Retirement System	12.00%	3.50%

As provided by Louisiana Revised Statute 15:183, the defined benefit contributions are determined by actuarial valuations and are subject to change each year based on the results of the valuation for the prior fiscal year.

ASSUMPTION PARISH SCHOOL BOARD
New Orleans, Louisiana

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
(JUNE 30, 1997)

6. Defined Profit Pension Plans (continued)

The contributions requirements for the systems which substantially equal the required expenditures each of these years were as follows:

	1997	1996	1995
Teachers' Retirement Systems:			
Regular Plan	\$ 1,785,316	\$ 1,658,125	\$ 1,684,116
Plan B	95,054	85,876	86,864
School Employees' Retirement System	88,547	96,565	85,174
L.A. State Employees' Retirement System	5,325	4,526	-

7. Postretirement Benefits

The School Board in accordance with State statutes, provides certain postretirement health care and life insurance benefits to its former employees. Substantially all of the School Board's employees may become eligible for such benefits based upon age and years of service. The health insurance premiums are paid jointly by the School Board and the retiree. For the year ended June 30, 1997, the School Board paid approximately 78% of the health insurance premiums for retired employees. The cost of retirement health care is recognized as an expenditure/expense as premiums are paid. For the year 1997, the School Board's cost for providing all health care and life insurance benefits to the 549 active and 206 retired employees and their dependents amounted to \$1,829,838.

The School Board has a continuing future obligation for life insurance and health care benefits for retired teachers and nonretiree/clinical employees and their dependents. This future liability is not funded but will be payable by the District for the rest of future years' operations. Although actuarial conclusions estimated that this future liability is significant, current generally accepted accounting principles do not require the School Board to reflect this liability in the general purpose financial statements.

ASSUMPTION PARISH SCHOOL BOARD
 Dreyfusville, Louisiana

NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1997

8. Changes in Agency Deposits Due Officers

A summary of changes in agency fund deposits due officers are as follows:

	Balance beginning of year	Additions	Debitures	Balance end of year
Sales Tax Fund	\$465,513	\$ 6,848,480	\$ 6,514,880	\$ 809,113
School Activity Agency Fund	177,230	92,867	88,629	281,468
Total	\$642,743	\$ 6,941,347	\$ 7,403,509	\$1,090,681

9. Excess of Expenditures Over Appropriations in Individual Funds

The following funds had expenditures in excess of their budgets:

	Expenditures	Appropriations	Excess
General Fund	\$79,414,080	\$ 10,384,889	\$ 69,029,191
Title IV	\$ 28,383	\$ 28,383	\$ 0

10. Litigation and Claims

The School Board is a defendant in various lawsuits, including a class action lawsuit resulting from chemical exposure. Although the outcome of these lawsuits is not presently determinable, in the opinion of the board's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the government.

11. Commitments

As of June 30, 1997, the School Board was committed to a bid that was awarded totaling \$49,090.

12. Subsequent Events

Subsequent to year end the School Board awarded bids and/or entered into contracts totaling \$140,366.



COMBINING STATEMENTS
SUPPLEMENTAL INFORMATION



ASSUMPTION PARISH SCHOOL BOARD
Opelousas, Louisiana

SPECIAL REVENUE FUNDS
JUNE 28, 1992

Special revenue funds account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specific purposes. These funds for the most part are established for specific educational purposes and derived through U.S. Department of Education or the Louisiana State Department of Education.

TITLE I

Title I of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children that is federally financed, state-administered, and locally operated by the School Board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The services supplement, rather than replace, state and locally mandated activities.

TITLE VI

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds for purposes which the School Board may disburse with approval of the Louisiana Department of Education. The Assumption Parish School Board used Title VI funds to purchase audio-visual material, equipment, and library resources.

IDEA, PRE-SCHOOL

IDEA and Pre-school are federally funded programs. IDEA Part B covers students ages 3 through 21 who have been found eligible through Subtitle 108, for special education services. The funds are used for materials, supplies, and equipment for direct instruction in special education classes. The Pre-School Head-Through funds target the education of students ages 3 through 5 who have been found eligible, through Part B IDEA, for special education services within a non-categorical preschool setting or in direct teaching only speech services. The funds are used for supplies for direct instruction.

IDEA, PRE-SCHOOLS AND COMMUNITIES - TITLE IV

The Drug-Free Schools and Communities Act - Title IV is a federally funded program designed to serve students in public kindergarten through the 12th grade. Funds are distributed by the State Department of Education as per an established formula for public and non-public schools. All funds are received as a reimbursement fund.

The local education agency's responsibility is to establish and implement comprehensive drug abuse education and prevention programs to be available for all students in elementary and secondary schools that are mandatory, appropriate, and developed with board.

VOCATIONAL EDUCATION

Vocational Education is a federally funded program restricted to expenditures for salaries, supplies, and equipment to be used in vocational education programs.

ASSUMPTION PARISH SCHOOL BOARD

Shreveport, Louisiana

SPECIAL REVENUE FUNDS

JUNE 30, 1987

HEADSTART

The Head Start program is a federally financed program that provides comprehensive health, educational, nutritional, social, and other services to economically disadvantaged children and their families and to involve parents in their children's activities so that the children will attain overall social competence.

ADULT EDUCATION

Adult Education is a federally funded program offering higher education opportunities to persons who are aged 18 or older. The program also contains a state funded portion.

EDUCATION FOR ECONOMIC SECURITY ACT (ESEA) - TITLE II

Education for Economic Security Act - Title II is a federally funded program to provide financial assistance to improve the skills of teachers in the instructional areas of mathematics, science, computer learning, and foreign languages; and increase the scores of all students in this instruction.

PROJECT INDEPENDENCE

The Project Independence program is a federally funded program to provide training to persons currently receiving welfare assistance so that they may enter the workforce and become less dependent upon public assistance programs.

MULTI-SENSORY

Multi-Sensory is a state funded program that serves students in Kindergarten through 7th grade. The funds are used to provide multi-sensory art experiences to students at these levels.

ASSUMPTION PARISH SCHOOL BOARD
Metairie, La., Louisiana

SPECIAL REVENUE FUNDS
JUNE 30, 1987

COMPUTER-BASED RESEARCH

Computer-Based Research is a state funded program, which draws its participants from the student body of Assumption High School who do not have access to computer in their school or home environment. The funding is used to purchase hardware to provide computer-assisted materials in the basic skills and research area. The purpose of the project is to provide lifelong learning by making computer technology available in a library environment to students.

JOB TRAINING PARTNERSHIP ACT PRODUCTS (JTPA)

The Job Training Partnership Act (JTPA) Fund is a federally funded program with the objective of providing both adult education and drop-out prevention. The program serves applicants who are residents of Assumption Parish, 16 years of age or older, and are in imminent danger of dropping out or have dropped out of school due to behavioral and/or academic problems.

The Job Training Partnership Act (JTPA) GED/Basic Education Fund is a federally funded program. The program provides services to applicants that are 14 - 21 years of age, currently enrolled at Assumption High School; one year behind in reading, mathematics, and/or English; and considered a potential drop out. The program provides academic training and instruction designed to upgrade basic academic skills and allows participants to obtain a high school diploma under the encouragement to remain in school and complete his education.

The Jobs for Assumption Graduates (JAG) program provides potential school dropouts with a program of training and instruction in academics and school-to-work training.

TEXTBOOK PROGRAMS

The Aged Programs are state grants provided by the State Board of Elementary and Secondary Education to create a program which enhance or build upon regular classroom instruction.

LOUISIANA EDUCATION ACHIEVEMENT AND RESULTS NOW (LEARN)

The LEARN Fund is a federally funded grant to allow local school systems to develop a comprehensive plan of a state school improvement plan. The Assumption Parish School Board uses these funds for staff development, discipline work shops, and parental involvement programs.

ASSUMPTION PARISH SCHOOL BOARD
Natchitoches, Louisiana

SPECIAL REVENUE FUNDS
JUNE 26, 1997

SCHOOL FOOD SERVICE

The School Food Service program includes lunch and breakfast and is used to account for the operations of the school food service programs in the parish school system during the regular school term. The basic goals of the school food service program are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

FOREIGN LANGUAGE INCENTIVE PROGRAM

The Foreign Language Incentive Program provides for communicative competency in French for grades kindergarten through eighth.

FOREIGN LANGUAGE ASSISTANCE PROGRAM

The Foreign Language Assistance Program fosters the intellectual growth and academic achievements of participants. The program creates curriculum and evaluates materials appropriate to the French immersion setting.

ASSUMPTION PARISH SCHOOL BOARD
 Diocese of Little Rock

COMBINED BALANCE SHEET - ALL SPECIAL REVENUE FUNDS
AS OF 10/1/97

	July 1	July 31	8/31	July 31	Visual Education	Head Start	Adult Education	200-0	Total Revenues
Assets									
Cash and cash equivalents	\$ 20,142	\$ 1,175	\$ 2,405	\$ 3,621	\$ -	\$ 2,014	\$ 1,783	\$ 2,175	\$ 20,142
Receivables	143,114	1,200	12,410	-	24,384	14,510	1,000	9,800	143,114
Due from other funds	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Total Assets	\$ 163,256	\$ 2,375	\$ 14,815	\$ 3,621	\$ 24,384	\$ 16,524	\$ 2,783	\$ 12,075	\$ 163,256

Liabilities and Fund Equity

Liabilities									
Salaries and appropriate benefit allocations and withholding payments	\$ 17,177	\$ -	\$ 11	\$ 3,621	\$ 1,242	\$ 15,411	\$ -	\$ 478	\$ 34
Accounts payable	16,000	-	-	-	-	16,000	-	-	-
Accrued payroll	12,873	563	-	61	-	2,440	-	1,500	-
Gift certificates	3,249	-	-	-	-	333	-	-	-
Due to other funds	3,400	3,000	16,500	150	26,400	26,230	1,000	1,700	17,400
Total Liabilities	\$ 35,699	\$ 3,563	\$ 17,111	\$ 3,832	\$ 23,682	\$ 48,314	\$ 1,478	\$ 2,178	\$ 34
Fund Equity									
Fund Balance	303	-	3,704	-	-	-	-	-	-
Total Revenues and Fund Equity	\$ 163,256	\$ 2,375	\$ 14,815	\$ 3,621	\$ 24,384	\$ 16,524	\$ 2,783	\$ 12,075	\$ 163,256

	July 1	July 31	8/31	July 31	Visual Education	Head Start	Adult Education	200-0	Total
Assets									
Cash and cash equivalents	\$ 375	\$ -	\$ 1,145	\$ -	\$ 14,111	\$ 17,100	\$ 1,200	\$ -	\$ 31,731
Receivables	740	-	11,504	11,604	1,800	-	-	4,700	24,548
Due from other funds	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,115	\$ -	\$ 12,649	\$ 11,604	\$ 15,911	\$ 17,100	\$ 1,200	\$ 4,700	\$ 56,279

Liabilities and Fund Equity

Liabilities									
Salaries payable	\$ -	\$ -	\$ 1,174	\$ -	\$ 12,000	\$ 1,700	\$ -	\$ 1,670	\$ 1,674
Travel/allocations and withholding payments	-	-	-	-	-	-	-	-	1,670
Accounts payable	-	-	14	-	3,711	1,704	61	60	5,889
Unaudited income	-	-	-	-	16,000	-	-	-	16,000
Due to other funds	390	-	11,461	11,604	1,700	384	-	-	24,548
Total Liabilities	\$ 390	\$ -	\$ 12,649	\$ 11,604	\$ 31,711	\$ 13,184	\$ 61	\$ 1,730	\$ 56,279
Fund Equity									
Fund Balance	-	-	-	-	4,700	14,416	1,139	-	17,255
Total Liabilities and Fund Equity	\$ 390	\$ -	\$ 12,649	\$ 11,604	\$ 36,411	\$ 27,600	\$ 1,200	\$ 1,730	\$ 56,279

ASSUMPTION PARISH SCHOOL BOARD

Baton Rouge, Louisiana

**COMBINED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1991**

	1981	1982	1983	1984	1985	1986	1987
Revenues							
Local Sources:							
Food Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Savings on investments	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
State Sources:							
Elementary grant-in-aid	-	-	-	-	-	-	-
Restricted grant-in-aid	-	-	-	-	-	-	-
Federal Sources:							
Restricted grants-in-aid - subgrants	1,911,250	21,000	295,500	38,803	70,000	-	913
Commodities - United States	-	-	-	-	-	-	-
Department of Agriculture	-	-	-	-	-	-	-
Total revenues	<u>1,911,250</u>	<u>21,000</u>	<u>295,500</u>	<u>38,803</u>	<u>70,000</u>	<u>-</u>	<u>913</u>
Expenditures							
Instruction:							
Special Education program	1,283,496	21,280	289,487	28,843	70,000	-	633
Other Education program	-	-	-	-	-	-	-
Support services:							
Paper/supply services	-	-	-	-	-	-	15,000
Instruction of staff services	189,844	-	-	-	-	-	17,725
General administration	11,543	-	-	-	-	-	-
Plant operations and maintenance	43,838	-	-	-	-	-	36,187
Transportation	-	-	-	-	-	-	-
Non-Instructional Services	-	-	-	-	-	-	-
School food service	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-
Total expenditures	<u>1,488,681</u>	<u>21,280</u>	<u>289,487</u>	<u>28,843</u>	<u>70,000</u>	<u>-</u>	<u>51,545</u>
Transfers (to/from) of revenues and expenditures	<u>33,871</u>	<u>711</u>	<u>5,114</u>	<u>1,299</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (fund)							
Operating transfers-in	(22,440)	7,113	(9,455)	(1,280)	-	-	-
Operating transfers-out	-	-	-	-	-	-	-
Total other sources (fund)	<u>(22,440)</u>	<u>7,113</u>	<u>(9,455)</u>	<u>(1,280)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers (to/from) of revenues and other sources and expenditures and other items	<u>897</u>	<u>-</u>	<u>(3,341)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>1,211</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	\$ <u>897</u>	\$ <u>-</u>	\$ <u>1,211</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

ASSUMPTIONS PARISH SCHOOL BOARD
Thibodauxville, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2007

	Local Funding	Title I	Project Subgrants	Multi- Source	Computer Based Research	Title Funding
Revenues						
Local Sources:						
Fund Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	-	-	-	-
Other	791	-	-	-	-	-
State Sources:						
Financial grants in aid	-	-	-	-	-	-
Restricted grants-in-aid	19,797	-	1,877	1,000	36,798	-
Federal Sources:						
Restricted grants-in-aid - subgrants	31,210	15,411	36,839	-	-	7,726
Commodities - Board States						
Department of Agriculture						
Total revenues	<u>40,000</u>	<u>15,411</u>	<u>38,696</u>	<u>1,000</u>	<u>36,798</u>	<u>7,726</u>
Expenditures						
Instruction:						
Special Education programs	31,000	16,511	37,000	1,000	36,798	7,726
Other Education programs	-	-	-	-	-	-
Support services:						
Fiscal support services	-	-	-	-	-	-
Instructional staff services	-	-	-	-	-	-
Operational maintenance	-	-	-	-	-	-
Fleet operations and maintenance	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Non-Instructional Services:						
School food service	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-
Total expenditures	<u>31,000</u>	<u>16,511</u>	<u>37,000</u>	<u>1,000</u>	<u>36,798</u>	<u>7,726</u>
Excess (Deficiency) of Revenues over expenditures	<u>9,000</u>	<u>-1,100</u>	<u>1,696</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)						
Operating transfers-in	11,000	5,000	-	-	-	-
Operating transfers-out	-	-	-	-	-	-
Total other sources (uses)	<u>11,000</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and other sources over expenditures and other uses	<u>-</u>	<u>4,900</u>	<u>1,696</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ 4,900</u>	<u>\$ 1,696</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ASSUMPTION PARISH SCHOOL BOARD
Monroe, La., Louisiana

COMPARING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES:
ALL SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2021

	By Taxpayer	12/04/04	School Fund Service	2020	2021	Total
Revenues						
Local Sources						
Fund Sales	\$	\$	\$	\$	\$	\$
Savings on investments	-	-	293,608	-	-	293,608
Other	-	-	3,799	-	-	3,799
State Sources						
Unallocated grants to and from other agencies and	-	-	187,103	-	-	187,103
Federal Sources:	12,000	-	-	-	-	12,000
Revolving grants to and from agencies - United States	-	31,100	1,120,000	89,484	63,340	1,503,924
Department of Agriculture	-	-	70,400	-	-	70,400
Totals-revenue	<u>12,000</u>	<u>31,100</u>	<u>1,671,111</u>	<u>89,484</u>	<u>63,340</u>	<u>1,855,035</u>
Expenditures						
Instruction						
Special Education programs	12,000	348,881	-	55,428	81,981	498,290
Other Education programs	-	-	-	-	-	-
Support services						
Pupil support services	-	-	-	-	-	38,014
Instructional staff services	-	-	-	-	-	669,514
General administration	-	-	-	-	-	26,703
Plant operations and maintenance	-	-	-	-	-	75,944
Transportation	-	-	-	-	-	-
Non-Instructional Services						
School fund service	-	-	1,844,877	-	-	1,844,877
Community or non program	-	-	-	-	-	-
Total expenditures	<u>12,000</u>	<u>348,881</u>	<u>1,844,877</u>	<u>55,428</u>	<u>81,981</u>	<u>2,443,167</u>
Excess (Deficiency) of Revenues over Expenditures						
	-	-317,781	-173,766	-33,944	-18,641	-644,132
Other Financing Sources (Uses)						
Operating transfers-in	-	-	-	13,940	13,940	269,191
Operating transfers-in	-	-	228,741	-	-	228,741
Total other sources (uses)	<u>-</u>	<u>-</u>	<u>228,741</u>	<u>13,940</u>	<u>13,940</u>	<u>507,932</u>
Excess (Deficiency) of Revenues and other sources over expenditures and other uses						
	-	-317,781	67,075	2,996	-	-146,710
Fund balances at beginning of year						
	-	1,231	178,895	94,483	-	375,509
Fund balances at end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
	-	4,241	245,970	10,480	-	260,691

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

DEBT SERVICE FUNDS

(FISCAL YEAR 1997)

TRANSFERS DEBT SERVICE - To accumulate funds for payments on bonds which are due in various annual installments.

ASSUMPTION PARISH SCHOOL BOARD
 Natchitoches, Louisiana

COMBINING BALANCE SHEET - ALL DEBT SERVICE FUNDS
JUNE 30, 1997

<u>Assets</u>	<u>1996</u> <u>Debt</u> <u>Service</u>	<u>1997</u> <u>Debt</u> <u>Service</u>	<u>Total</u>
Cash and cash equivalents	\$ 73,071	\$ 408,345	\$ 479,716
Investments	933,547	1,057,189	1,811,675
Receivables	34,131	19,071	43,182
Total Assets	\$ 1,040,749	\$ 1,484,725	\$ 2,529,644
 Liabilities and Fund Equity:			
Liabilities:			
Salaries and wages payable	\$ -	\$ 488	\$ 488
Accounts payable	-	78,934	78,934
Due to other funds	-	78,715	78,715
Total Liabilities	-	158,137	158,137
 Fund Equity:			
Fund balance	1,012,139	1,274,580	2,286,769
Total Liabilities and Fund Equity	\$ 1,012,139	\$ 1,484,725	\$ 2,529,644

ASSUMPTION PARISH SCHOOL BOARD

Natchitoches, Louisiana

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES BY FUND BALANCES -
ALL BEST SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 1997**

	1979	1990	
	Debt	Debt	
	Service	Service	Total
Revenues			
Local Sources			
Taxes - ad valorem	\$ 646,321	\$ -	\$ 646,321
Taxes - sales	-	671,914	671,914
Interest	44,717	80,210	124,927
Total revenues	<u>791,044</u>	<u>752,124</u>	<u>1,543,168</u>
Expenditures			
General administration	22,129	5,520	27,649
Principal retirement	460,808	718,308	1,179,116
Interest	190,798	81,848	272,646
Operations and maintenance	-	355,848	355,848
Total expenditures	<u>673,735</u>	<u>1,161,524</u>	<u>1,835,259</u>
Excess of Revenues over Expenditures	<u>117,309</u>	<u>59,604</u>	<u>176,913</u>
Fund balances at beginning of year	<u>1,053,894</u>	<u>1,275,768</u>	<u>2,329,662</u>
Fund balances at end of year	<u>\$ 1,171,203</u>	<u>\$ 1,335,372</u>	<u>\$ 2,506,575</u>

ASSUMPTION PARISH SCHOOL BOARD
Natchitoches, Louisiana

FIDUCIARY FUND TYPE - AGENCY FUNDS
(JUNE 30, 1992)

SALES TAX FUND

The Sales Tax Fund is used to account for sales taxes collected by the School Board for the School Board and other governmental agencies of Assumption Parish.

SCHOOL ACTIVITY FUNDS

The activities of the various school accounts are accounted for in the school activity funds. While the funds are under the supervision of the School Board, these funds belong to the individual schools or their student bodies and are not available to be used by the School Board.

ASSUMPTION PARISH SCHOOL BOARD
Bossier Parish, Louisiana

COMBINED BALANCE SHEET - AGENCY FUNDS
JUNE 30, 1997

ASSETS	<u>Sales Tax Fund</u>	<u>Agency Funds School Activity</u>	<u>Total</u>
Cash and cash equivalents	\$ _____ 1	\$ _____ 223,420	\$ _____ 223,421
Total Assets	<u>\$ _____ 1</u>	<u>\$ _____ 223,420</u>	<u>\$ _____ 223,421</u>
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Deposits due others	\$ _____ 1	\$ _____ 223,420	\$ _____ 223,421
Total Liabilities	<u>_____ 1</u>	<u>_____ 223,420</u>	<u>_____ 223,421</u>
Fund Equity	<u>_____ -</u>	<u>_____ -</u>	<u>_____ -</u>
Total Liabilities and Fund Equity	<u>\$ _____ 1</u>	<u>\$ _____ 223,420</u>	<u>\$ _____ 223,421</u>

ASSUMPTION PARISH SCHOOL BOARD
Natchitoches, Louisiana

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 1997

Edward Abreu	\$	6,000
John Beck		6,000
Wilfred Deagle		6,000
David Dugas		6,000
Louvenia Ellwell		6,000
Kevin Gano		6,000
Henry Hebertson		6,000
Walter Thibodeaux		6,000
Reginald Washington		6,000
		<hr/>
Total	\$	<u>54,000</u>

ASSUMPTION PARISH SCHOOL BOARD

Mandeville, Louisiana

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 1967**

<u>Federal Grant/Pass-through Grant/Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Expenditures</u>
UNITED STATES DEPARTMENT OF AGRICULTURE			
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution	10-558		\$ 9,253
Passed through Louisiana Department of Education:			
National School Lunch Program	10-555		841,915
National School Breakfast Program	10-553		274,266
			<u>1,116,434</u>
UNITED STATES DEPARTMENT OF EDUCATION			
Foreign Language Incentive Program	84-258A		86,666
Foreign Language Assistant Program	84-255D		6,724
Passed through Louisiana Department of Education:			
Title I	84-000		1,298,413
Title VI	84-171		21,887
IEEA - Part B	84-027		89,218
IEEA - Part III	84-181		19,878
Headstart	84-173A		85,128
Drug-Free Schools and Communities Act	84-186		20,276
Vocational Education	34-508		22,867
Adult Education	34-602		71,227
Title II	84-154		15,841
Project Independence	25-560		26,879
LEARN	84-376		148,887
			<u>2,285,367</u>
UNITED STATES DEPARTMENT OF LABOR			
Passed through The Work Commission Job Training Partnership Act	17-238		76,216
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Head Start	13-680		208,811
Total			\$ <u>3,866,361</u>

NOTE: The accompanying schedule of expenditures of Federal awards is prepared on the modified accrual basis of accounting.



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO CERTAIN MAJOR PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH DMMCS REGULATIONS (L)

The Members of the Assumption
Parish School Board
Mandevilleville, Louisiana

Compliance

We have audited the compliance of Assumption Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget, (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. Assumption Parish School Board's major federal programs is identified in the summary of activities' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Assumption Parish School Board's management. Our responsibility is to express an opinion on Assumption Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to General audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Assumption Parish School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Assumption Parish School Board's compliance with these requirements.

In our opinion, Assumption Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of Assumption Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Assumption Parish School Board's internal control over compliance with federal laws that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing an opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We found no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Paulthumant & Nettinville

Donaldsonville, Louisiana
November 24, 1997

ASSUMPTION PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDING JUNE 30, 2007

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the general-purpose financial statements of Assumption Parish School Board.
2. Material instances of noncompliance relative to the financial statements of Assumption Parish School Board are reported in Part D. of this Schedule.
3. The auditors' report on compliance for the major federal award programs for Assumption Parish School Board is qualified as an unqualified opinion.
4. There were no audit findings relative to the major federal award programs for Assumption Parish School Board as reported in Part C. of this Schedule.
5. The only program tested as a major program was Title I - CFDA Number 84.010.
6. The threshold for distinguishing Types A and D programs was \$100,000.
7. Assumption Parish School Board was determined to be a low-risk entity.

II. FINDINGS - FINANCIAL STATEMENT AUDIT

COMPLIANCE WITH STATE LAWS AND REGULATIONS

11.A Local Government Budget Act

Condition: Budgets were not properly adopted for fourteen of the School Board's nineteen special revenue funds. In addition, notice that these budgets were available for public inspection was not published as necessary.

Criteria: LRS 17:48 requires the School Board to adopt a budget for the general fund and each special revenue fund. LRS 79:1304 requires funds with expenditures of \$250,000 or more to publish a notice that the budget is available for public inspection.

Effect: A comprehensive budget presenting a complete financial plan for the coming fiscal year for the special revenue funds was not adopted and made available for public inspection as required by LRS 17:48 and LRS 79:1304.

Recommendation: Budgets for the general fund and each special revenue fund should be properly adopted. Additionally, a notice that the budget is available for public inspection should be published for each fund with expenditures of \$250,000 or more.

Response: We will adopt all required budgets and publish all required notices concerning availability of budget for public inspection.

2. Declaration of Public Emergency

Condition: The School Board did not properly publish the notice of a public emergency that had been declared by the Board.

Criteria: LRS 38-221(2)(C) states that notice of public emergency declared by a public entity shall within ten days be published in the official journal of the public entity.

Effect: The School Board violated LRS 38-221(2)(C).

Recommendation: Notice of a public emergency should be published in the Board's official journal within ten days of such authorization.

Response: We will publish notices for all public emergencies declared by the Board within ten days of such declaration.

3. Declaration of Public Emergency

Condition: There were three public emergencies declared by the Board for which there was no written documentation justifying the use of such authority.

Criteria: LRS 38-221(2)(a) requires every contract negotiated by a public entity under the authority of a public emergency shall be supported by a written determination and findings by the public entity justifying use of its authority.

Effect: The School Board violated LRS 38-221(2)(a).

Recommendation: The declaration of public emergency by the Board should be supported by written documentation justifying such action.

Response: We will support all public emergencies declared by the Board with written documentation justifying the use of such declaration.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS ALERT

None

ASSUMPTION PARISH SCHOOL BOARD
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 1997

DEPARTMENT OF HEALTH AND HUMAN SERVICES
Head Start (750A.01.600)

1996 - Head Start Financial Status Reports

Condition: The amounts reported on the Head Start Financial Status Reports for the year ended June 30, 1996 did not agree with the amounts reported on the School Board's general ledger. Additionally, these reports were not filed timely.

Recommendation: It was recommended that the general ledger be completed in a timely manner in order to assure that the reports would be accurate and filed promptly.

Current Status: The amounts reported on the Head Start Financial Status Reports for the year ended June 30, 1997 were in agreement with the amounts reported on the School Board's general ledger, and these reports were filed timely.

- The payroll clerk has the ability to set up new employees in the computer system, make changes in employee data fields in the system and prepare the payroll checks.

The controls over payroll could be strengthened by the personnel department setting up new employees on the computer system and making changes to employee data fields, with the payroll clerk having no access to these fields. Another way to effectively strengthen these controls would be the automatic generation of a report on the day following any change to an employee's data field. The report should be given directly to the personnel department to review the changes that were made.

This information is intended for the use of the Superintendant, Members of the School Board, and management of the Assumption Parish School Board and is a matter of public record.

Paul Blumstein & Matthews



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ASSUMPTION PARISH SCHOOL BOARD
NAIPLÉDONVILLE, LOUISIANA

GENERAL-PURPOSE FINANCIAL STATEMENTS

JUNE 30, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: JUL 25 1987



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ASSUMPTION PARISH SCHOOL BOARD
NAPOLEONVILLE, LOUISIANA

General Purpose Financial Statements

June 30, 1997



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