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HOUSE OF REPRESENTATIVES, LOUISIANA
FINANCIAL REPORT
JUNE 30, 1967

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Release Date NOV 18 1967

RECEIVED
LEGISLATIVE AUDITOR
NOV 18 1967

C O N T E N T S

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VILLAGE OF BERKENTON, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)
Year Ended June 30, 1987
With Comparative Actual Accounts for Year Ended June 30, 1986

	1986		Variance- Favorable (Unfavorable)	1985
	Budget	Actual		Actual
Totals forwarded	\$ 43,262	\$ 30,876	\$ 12,386	\$ 22,686
Current:				
Public works:				
Labor	\$ 12,000	\$ 10,347	\$ 1,653	\$ 9,515
Payroll taxes	558	339	219	178
Street lights	7,500	7,385	115	7,847
Repairs and maintenance	3,000	3,431	(431)	4,874
Materials	6,000	5,187	813	5,937
Relinament	500	275	225	388
Gas and oil	500	808	(308)	685
Engineering	-	1,900	(1,900)	-
Insurance	1,000	1,919	(819)	6,282
Chemicals for weed control	500	624	(124)	655
Other	2,500	784	1,716	222
	<u>\$ 43,262</u>	<u>\$ 30,876</u>	<u>\$ 12,386</u>	<u>\$ 22,686</u>
Culture and recreation:				
Utilities	\$ 1,900	\$ 1,276	\$ 624	\$ 3,087
Repairs and maintenance	1,000	837	163	1,707
Other	100	33	67	-
	<u>\$ 3,000</u>	<u>\$ 2,146</u>	<u>\$ 854</u>	<u>\$ 4,794</u>
Capital outlay	\$ 4,000	\$ 432	\$ 3,568	\$ 3,213
Total expenditures	\$ 50,262	\$ 33,454	\$ 16,808	\$ 30,693

SPECIAL REVENUE FUND

Sales Tax Fund - to account for the proceeds from the Village's one (1) percent sales and use tax.

VILLAGE OF MONROE, LOUISIANA
 SPECIAL REVENUE FUND
 SALES TAX FUND

COMPARATIVE BALANCE SHEET
 June 30, 1993 and 1994

ASSETS	1993	1994
Cash and cash equivalents	\$ 85,088	\$ 66,985
Due from other governments	<u>4,812</u>	<u>1,556</u>
	<u>\$ 89,900</u>	<u>\$ 68,541</u>
FUND BALANCE		
Unreserved	<u>\$ 89,900</u>	<u>\$ 68,541</u>

VILLAGE OF HERBERTSM, LOUISIANA
SPECIAL REVENUE FUND
SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (CONST BASIS) AND ACTUAL
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance- Favorable (Unfavorable)	1996
	Budget	Actual		Actual
Revenues:				
Taxes:				
Sales taxes	\$ 17,000	\$ 21,379	\$ 4,379	\$ 20,139
Interest	-	-	-	11
	<u>\$ 17,000</u>	<u>\$ 21,379</u>	<u>\$ 4,379</u>	<u>\$ 20,150</u>
Expenditures:				
Current:				
General government:				
Collection fee	\$ 100	\$ 310	\$ 210	\$ 100
Legal and accounting	7,000	900	600	900
Repairs and maintenance	-	1,932	(1,932)	-
	<u>\$ 7,100</u>	<u>\$ 2,942</u>	<u>\$ 4,162</u>	<u>\$ 1,000</u>
Excess of revenues over expenditures	\$ 10,000	\$ 18,437	\$ 7,428	\$ 19,150
Other uses:				
Operating transfers out	<u>10,000</u>	-	<u>10,000</u>	-
Excess of revenues over expenditures and other uses	\$ -	\$ 18,437	\$ 18,437	\$ 19,150
Fund balance, beginning	<u>20,321</u>	<u>20,321</u>	-	<u>20,321</u>
Fund balance, ending	<u>\$ 20,321</u>	<u>\$ 38,758</u>	<u>\$ 18,437</u>	<u>\$ 39,471</u>

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DEBT SERVICE FUND

Debt Service Fund - To accumulate moneys for payment of \$100,000 of 4-1/2% water and sewer system improvement notes and Sewer District 1-A notes dated March 20, 1968. Property tax of 12 mills is levied to finance repayment of this debt.

VILLAGE OF BERKSHIRE, LOUISIANA
 DIST SERVICE FUND

COMPARATIVE BALANCE SHEET
 June 30, 1990 and 1989

ASSETS	1990	1989
Cash and cash equivalents	\$ 38,821	\$ 4,487
Certificate of deposits	18,499	18,080
Accrued interest receivable	<u>38</u>	<u>35</u>
	<u>\$ 57,358</u>	<u>\$ 22,602</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accrued interest	\$ 373	\$ 849
FUND BALANCE		
Designated for debt retirement	<u>18,785</u>	<u>15,753</u>
	<u>\$ 21,618</u>	<u>\$ 16,602</u>

VILLAGE OF DEEPWATER, LOUISIANA
DEBT SERVICE FUND

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Years Ended June 30, 1997 and 1996

	1997	1996
Revenues:		
Ad valorem taxes	\$ 10,481	\$ 7,836
Interest on investments	<u>503</u>	<u>202</u>
	<u>\$ 10,984</u>	<u>\$ 8,038</u>
Expenditures:		
Current:		
General government:		
Accounting	\$ 650	\$ 650
Debt service:		
Principal retirement	3,680	3,680
Interest coupons	<u>2,731</u>	<u>1,718</u>
	<u>\$ 6,061</u>	<u>\$ 5,048</u>
Excess of revenues over expenditures	\$ 4,923	\$ 2,990
Fund balance, beginning	<u>12,700</u>	<u>12,321</u>
Fund balance, ending	<u>\$ 17,623</u>	<u>\$ 15,311</u>

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CAPITAL PROJECTS FUND

Community Development Block Grant - To account for the collection and disbursement of grants from another governmental unit for the construction of the wastewater treatment facility.

VILLAGE OF MONROE, LOUISIANA
 CAPITAL PROJECTS FUND
 COMMUNITY DEVELOPMENT BLOCK GRANT

COMPARATIVE BALANCE SHEET
 June 30, 1997 and 1996

	1997	1996
ASSETS		
Cash	<u> </u>	<u> </u>
FUND BALANCE		
Fund Balance:		
Unreserved	<u> </u>	<u> </u>

VILLAGE OF WARDENIA, LOUISIANA
 CAPITAL PROJECTS FUND
 COMMUNITY DEVELOPMENT BLOCK GRANT

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE
 Years Ended June 30, 1987 and 1986

	1987	1986
Revenues:		
Intergovernmental:		
Grant	\$ _____	\$ 16,100
Expenditures:		
Capital outlay	\$ _____	\$ 16,500
Excess of revenues over expenditures	\$ _____	\$ (400)
Fund balance, beginning	_____	10
Fund balance, ending	<u>_____</u>	<u>_____</u>

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ENTERPRISE FUND

Utility Fund - To account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

LIABILITIES AND FUND EQUITY	1992	1991
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	\$ -	\$ 183
Other payables	<u>951</u>	<u>878</u>
	\$ 951	\$ 1,061
Current liabilities (payable from restricted assets):		
Customers' deposits	\$ 6,129	\$ 6,800
Accrued interest	3,696	3,800
Water revenue notes payable (due in one year)	6,629	6,384
sewer revenue notes payable (due in one year)	4,294	4,126
Certificates of indebtedness notes payable (due in one year)	<u>10,000</u>	<u>4,000</u>
	\$ 30,748	\$ 30,210
Total current liabilities	\$ 31,699	\$ 31,271
LONG-TERM LIABILITIES (due after one year):		
Water revenue notes payable	\$ 64,850	\$ 70,410
sewer revenue notes payable	41,870	46,117
Certificates of indebtedness notes payable	<u>115,000</u>	<u>125,000</u>
	\$ 221,720	\$ 241,527
FUND EQUITY		
Contributed capital	\$538,445	\$538,413
Retained earnings:		
Reserved for revenue note retirement and customers' deposits	44,471	41,659
Unreserved	<u>38,543</u>	<u>33,853</u>
	\$621,460	\$613,925
	\$653,115	\$625,346

VILLAGE OF BERKELEY, LOUISIANA
UTILITY FUND

STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN RETAINED EARNINGS -
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1991
With Comparative Actual Amounts for Year Ended June 30, 1990

	1991		Variance- Favorable (Unfavorable)	1990
	Budget	Actual		Actual
Operating revenues:				
Charges for services:				
Water revenue	\$ 45,000	\$ 44,884	\$ 116	\$ 44,007
Waste revenue	40,000	52,953	12,953	47,280
Other:				
Connection Fees	1,800	929	(871)	829
Penalties	1,500	1,748	248	1,890
Miscellaneous	800	3,448	2,648	2,180
	<u>\$ 70,100</u>	<u>\$103,143</u>	<u>\$ 33,043</u>	<u>\$103,686</u>
Operating expenses:				
Personnel services:				
Labor	\$ 18,000	\$ 12,484	\$ (5,516)	\$ 27,438
Payroll taxes	428	427	(1)	318
Retirement expense	500	423	77	690
Supplies and materials:				
Office supplies	3,800	3,104	(696)	3,808
Chemicals	3,500	5,013	1,513	4,993
Depreciation	18,167	38,758	(20,591)	28,329
Heat, light and power	8,000	8,854	(854)	7,934
Gasoline	-	-	-	1,804
Other services and charges:				
Repairs and maintenance	9,108	12,533	(3,425)	9,164
Insurance	4,500	3,184	(1,316)	4,488
Legal and accounting	4,800	5,025	(225)	11,290
Engineering fees	1,800	993	807	906
Other	3,800	3,303	(497)	2,388
	<u>\$ 78,517</u>	<u>\$105,600</u>	<u>\$27,083</u>	<u>\$ 82,333</u>
Operating Income (Loss)				
Subtotal Forward	<u>\$ 18,488</u>	<u>\$ 18,343</u>	<u>\$109,803</u>	<u>\$ 18,343</u>

VILLAGE OF HERBERT, LOUISIANA
UTILITY FUND

STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN RETAINED EARNINGS -
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996
	Budget	Actual		
Operating income (loss):				
Subtotal Forwarded	\$ 28,508	\$ (11,364)	\$ (19,822)	\$ 26,328
Non-operating revenues (expenses):				
Interest revenue	\$ 3,680	\$ 3,778	\$ 1,098	\$ 3,924
Interest expense	(18,938)	(19,380)	442	(19,284)
	<u>\$ (15,258)</u>	<u>\$ (15,602)</u>	<u>\$ 344</u>	<u>\$ (15,360)</u>
Net income (loss)	<u>\$ 13,250</u>	<u>\$ (11,887)</u>	<u>\$ (25,137)</u>	<u>\$ 10,968</u>
Less depreciation on fixed assets acquired by grants, entitlements, and shared revenues externally restricted for capital acquisitions and construction that reduces contributed capital		<u>28,866</u>		<u>3,325</u>
Increase in retained earnings		\$ 4,021		\$ 7,643
Retained earnings, beginning		<u>26,862</u>		<u>\$ 26,262</u>
Retained earnings, ending		<u>\$ 30,883</u>		<u>\$ 33,905</u>

VILLAGE OF BERENSON, LOUISIANA
UTILITY FUND

COMPARATIVE STATEMENT OF CASH FLOWS
Years Ended June 30, 1991 and 1990

	1991	1990
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income (loss)	\$ (1,364)	\$ 14,167
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	38,738	38,309
Changes in assets and liabilities:		
Increase in receivables	(1,001)	(717)
Decrease in due from other funds	1,267	4,260
(Increase) decrease in prepaid expenses	(439)	87
Decrease in accounts payable	(183)	(182,849)
Increase (decrease) in other payable and liabilities	(632)	836
Net cash provided (used) by operating activities	<u>\$ 36,320</u>	<u>\$ (62,166)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and construction of capital assets	\$ -	\$ (32,760)
Principal paid on revenue notes payable	(18,361)	(22,066)
Proceeds from issuance of certificate of indebtedness	-	145,800
Interest paid	(12,987)	(28,377)
Net cash provided (used) by capital and related financing activities	<u>\$ (32,349)</u>	<u>\$ (37,363)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of certificates of deposit	\$ (98,557)	\$ (180,851)
Proceeds from maturities of certificates of deposit	98,965	87,480
Interest received	3,382	3,558
Net cash provided by investing activities	<u>\$ 3,790</u>	<u>\$ (89,813)</u>
Net decrease in cash and cash equivalents	\$ 4,481	\$ (18,269)
Cash and cash equivalents, beginning	130,320	148,589
Cash and cash equivalents, ending	<u>\$ 134,801</u>	<u>\$ 130,320</u>

Noncash investing activity:

Contributed capital and plant and equipment was increased for the year ended June 30, 1991 by capital outlays made in the Capital Projects - Community Development Board Special Fund of \$16,984 for the construction of the wastewater treatment facility.

GENERAL FIRED ASSETS SHEET BY ACCOUNTS

To account for fixed assets not used in proprietary fund operations.

VILLAGE OF BERENICE, LOUISIANA
 GENERAL FIXED ASSETS GROUP OF ACCOUNTS

STATEMENT OF CHANGES IN FIXED ASSETS
 Year Ended June 30, 1993

	Balance July 1, 1992	additions	Retirements	Balance June 30, 1993
General fixed assets:				
Land	\$ 18,518	\$ -	\$ -	\$ 18,518
Buildings	48,325	-	-	48,325
Improvements other than buildings	28,384	-	-	28,384
Equipment	18,380	810	(338)	28,852
	<u>\$113,607</u>	<u>\$ 810</u>	<u>\$ (338)</u>	<u>\$114,079</u>
Investment in general fixed assets from: General fund revenues	\$149,352	\$ 400	\$ 13,000	\$162,752
Federal revenue sharing fund	4,622	-	-	4,622
	<u>\$153,974</u>	<u>\$ 400</u>	<u>\$ 13,000</u>	<u>\$167,374</u>

GENERAL LONG-TERM DEBT GROUP OF ACCOUNTS

To account for general long-term liabilities of governmental funds.

VILLAGE OF HERBERT, LOUISIANA
 COMPARATIVE STATEMENT OF GENERAL LONG-TERM DEBT
 June 30, 1957 and 1956

	1957	1956
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT		
Amount available in debt service fund	\$ 28,185	\$ 25,707
Amount to be provided from ad valorem taxes	<u>14,782</u>	<u>35,180</u>
Total available and to be provided	<u>\$ 42,967</u>	<u>\$ 60,887</u>
GENERAL LONG-TERM DEBT PAYABLE		
Notes payable:		
Due within one year	\$ 3,859	\$ 3,707
Due after one year	<u>30,633</u>	<u>42,383</u>
Total notes payable	<u>\$ 34,492</u>	<u>\$ 46,090</u>

VILLAGE OF BERRETTAN, LOUISIANA
 STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT
 Year Ended June 30, 1993

	Balance July 1, 1992	General Obligations Notes Retired	Debt Service Fund Contributions	Balance June 30, 1993
Amount available in debt service fund	\$ 15,780	\$ -	\$ 5,000	\$ 20,780
Amount to be provided for retirement of long-term debt	<u>25,200</u>	<u>(13,400)</u>	<u>(5,000)</u>	<u>16,280</u>
Total available and to be provided	<u>\$ 41,080</u>	<u>\$ (13,400)</u>	<u>\$ -</u>	<u>\$ 27,680</u>
General long-term debt payable	<u>\$ 43,000</u>	<u>\$ (15,400)</u>	<u>\$ -</u>	<u>\$ 27,600</u>

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OTHER SUPPLEMENTARY DATA

VILLAGE OF HERBERT, LOUISIANA

SCHEDULE OF INSURANCE IN FORCE

June 30, 1993

Detailed

Insured	Amount Covered
Louisiana Municipal Risk Management	City Hall building contents
Amidon Insurance Company	All property of Village, except underground drainage, roads, bridges, levees, curbside poles, historical records, vehicles including tractors and buildings in course of construction
Louisiana Municipal Risk Management	Employees
Amidon Insurance Company	1989 Chevrolet 2-10 pickup 1990 Ford Ltd.

<u>Risks Covered</u>	<u>Limits</u>	<u>Expiration Date</u>
Commercial general liability (CGL) (no insurance):		
Premises/operations	\$1000,000	10-06-97
Fire, legal liability	\$ 50,000	
Medical	\$ 1,000/person \$ 10,000/accident	
Fire, lightning and extended coverage, 90% co-insurance	\$822,250	09-10-97
Workers's compensation	Statutory	
Employee's liability	\$500,000	02-14-98
bodily injury	\$1000/\$1000	02-15-97
property damage	\$10,000	
uncovered medical	\$1000/\$1000	

VILLAGE OF MONROE, LOUISIANA
UTILITY RISE

SCHEDULE OF UTILITY RATES

The rates in effect for the year ended June 30, 1950 were:

Water

First 3,000 gallons per month	\$ 8.00
Over 3,000 gallons	\$ 3.38 per 1,000 gallons or each part thereof

Sewerage

Based on water used:

First 3,000 gallons per month	\$ 7.00
Over 3,000 gallons	\$ 3.18 per 1,000 gallons or each part thereof

VILLAGE OF BERKENTON, LOUISIANA
 SCHEDULE OF COMPENSATION PAID TO ELECTED OFFICIALS
 Year Ended June 30, 1993

Name	Amount
Charles J. Benoist	\$ 100
Troy Cordeir	100
Willie Brummond	100
David Fragg'	100
	<u>\$ 400</u>

The schedule of compensation paid to elected officials was prepared in compliance with House Concurrent Resolution No. 34 of the 1979 Session of the Legislature.

The aldermen receive compensation of \$10 per month, and the mayor receives \$40 per month.



BOUSSIARD, PACHEU, LEWIS & BREAUX
REGISTERED PUBLIC ACCOUNTANTS

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 Gretna, Louisiana
 70057-0887
 phone: (504) 885-6600
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Other Offices:

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Opalville, LA
 (504) 984-2207

Abbeville, LA
 (504) 886-1897

New Iberia, LA
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Church Point, LA
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Thibodaux, LA
 (504) 884-9270

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
 STRUCTURE BASED ON AN ASPECT OF GENERAL PURPOSE
 FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
 GOVERNMENT ACCOUNTING STANDARDS**

The Honorable Charles J. Brouil, Mayor,
 and the Board of Aldermen
 Village of Berwick, Louisiana

We have audited the general purpose financial statements of the Village of Berwick, Louisiana as of and for the year ended June 30, 1997, and have issued our report thereon dated August 28, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of Village of Berwick, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any weakness of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

- Paul A. Brouilard, CPA
- Lawrence V. Cooney, CPA
- Joseph C. Gaddy, CPA
- Donald W. Miller, CPA
- Michael L. Moore III, CPA
- Frank J. Prange, CPA
- Paul A. Brouilard, CPA
- D. Charles Baker, CPA
- Richard H. Basso, CPA
- John H. Brouilard III, CPA
- Stephen A. Landrum, CPA
- Michael S. Miller, CPA
- Walter C. Brouilard, CPA
- William P. Lewis, CPA
- George S. Sawyer III, CPA
- David L. Gaddy, CPA
- George B. Miller, CPA
- W. Allen Miller, CPA
- Richard Gaddy, CPA
- John J. Brouilard, CPA/CFE
- John S. Fuchs, CPA/CFE
- John W. Fuchs, CPA/CFE
- John S. Fuchs, CPA/CFE
- Frank B. Brouilard III, CPA
- Donald S. Lewis, CPA
- Donald S. Lewis, CPA/CFE
- Michael S. Miller, CPA/CFE
- Richard S. Sawyer, CPA/CFE
- Richard S. Sawyer, CPA/CFE

Registered Public Accountants
 in the State of Louisiana
 The City of Berwick is a Political
 Entity. Louisiana

The Honorable Charles J. Bernie, Mayor,
and the Board of Aldermen
Village of Berwick, Louisiana

In planning and performing our audit of the general purpose financial statements of Village of Berwick, Louisiana for the year ended June 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention following significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above. These conditions were considered in determining the nature, timing and extent of the procedures to be performed in our audit of the financial statements of the Village of Berwick for the year ended June 30, 1997.

Inadequate Segregation of Duties

Finding: There is a lack of segregation of duties in all areas of the financial cycle.

Cause: Due to the small number of employees and the lack of resources, the Village is unable to implement a segregated system of internal control.

Recommendation and response: The mayor and aldermen are aware of this problem and we are in agreement with them that it would not be most beneficial as possible with the limited resources available to create a segregated accounting environment.

The Honorable Charles J. Benoit, Mayor,
and the Board of Aldermen
Village of Metairie, Louisiana

Subsidiary Ledger

Finding: The accounts receivable subsidiary ledger maintained for the enterprise fund does not agree with the general ledger.

Cause: The client was reconciling the posting of every billing cycle but was not reconciling the ending balance of accounts receivable.

Recommendation and response: The client currently understands the need to reconcile the ending balance of accounts receivable on a monthly basis and is currently performing such a reconciliation.

This report is intended for the information of management and the Legislative Auditor. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Blair, Powell, Lewis + Beane

Crowley, Louisiana
August 28, 1987

The Honorable Charles J. Bernick, Mayor,
and the Board of Aldermen
Village of Monroeville, Louisiana

Fidelity Bond Coverage

Finding: In our review of insurance coverage, it was discovered that the Village did not have fidelity bond coverage during the current fiscal year.

Cause: The Village's insurance agent failed to notify the Village that their existing insurance company was no longer qualified to offer fidelity bonds and did the insurance agent obtain coverage on behalf of the Village with another insurance provider.

Suggestion: We recommend that the Village immediately obtain such insurance coverage.

Response: The Village agreed and has since obtained adequate fidelity bond insurance.

We considered this instance of noncompliance in forming our opinion as to whether the Village's general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated August 28, 1997 on those general purpose financial statements.

This report is intended for the information of management and the legislative auditor. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Brianne Reed, CPA & Assoc

Crowley, Louisiana
August 28, 1999



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INDEPENDENT AUDITOR'S REPORT

The Honorable Charles J. Benoît, Mayor,
and the Board of Aldermen
Village of Bermetous, Louisiana

We have audited the accompanying general purpose financial statements of the Village of Bermetous, Louisiana, as of June 30, 1991, and for the year then ended. These general purpose financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Bermetous, Louisiana, as of June 30, 1991, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

The Honorable Charles J. Besselt, Mayor,
and the Board of Aldermen
Village of Berwick, Louisiana

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Village of Berwick, Louisiana. Such information, except for the Schedule of Insurance in Force marked "omitted," on which we express an opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated August 28, 1987 on our consideration of the Village's internal control structure and a report dated August 28, 1987 on its compliance with laws and regulations.

The financial information for the preceding fiscal year which is included for comparative purposes was taken from the financial reports for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Village of Berwick, Louisiana, on and for the year ended June 30, 1986.

Bevilacqua, Paine, Lewis & Breen

Covington, Louisiana
August 28, 1987

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

VILLAGE OF BERMENTAL, LOUISIANA

COMBINED BALANCE SHEETS -
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1991

With Comparative Totals for June 30, 1990

ASSETS AND OTHER DEBITS	Governmental Fund Types			
	General	Special Excesses	Debt Service	Capital Projects
Cash and cash equivalents	\$ 74,564	\$ 45,089	\$ 39,921	\$ -
Investments, at cost	38,144	-	10,499	-
Receivables (net of allowances for uncollectibles):				
Accounts	185	-	-	-
Accrued interest	600	-	58	-
Due from other funds	-	-	-	-
Due from other governments	-	4,072	-	-
Prepaid expenses	-	-	-	-
Restricted assets:				
Cash and cash equivalents	-	-	-	-
Investments, at cost	-	-	-	-
Fund assets (net of accumulated depreciation)	-	-	-	-
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
	<u>\$113,492</u>	<u>\$ 49,161</u>	<u>\$ 21,678</u>	<u>\$ -</u>

See Notes to Financial Statements.

Proprietary Fund Type	Account Groups		Totals	
	General Fund Accounts	General Long-Term Lease	1981	1978
Enterprise	\$ -	\$ -	\$ 365,364	\$ 372,483
	-	-	48,645	48,334
	-	-	19,864	13,848
	-	-	1,355	1,249
	-	-	717	2,374
	-	-	6,037	1,594
	-	-	1,789	1,349
	-	-	71,232	26,517
	-	-	54,199	51,484
686,935	194,344	-	845,167	881,475
-	-	20,700	20,700	15,700
	-	26,383	26,383	26,388
<u>873,870</u>	<u>194,344</u>	<u>26,683</u>	<u>901,933</u>	<u>923,871</u>

(Continued)

VILLAGE OF BERKELEY, CALIFORNIA

COMBINED BALANCE SHEETS -
ALL FUND TYPES AND ACCOUNT CATEGORIES
June 30, 1997

With Comparative Totals for June 30, 1996

LIABILITIES AND FUND EQUITY	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES				
Accounts payable	\$ 984	\$ -	\$ -	\$ -
Other payables	438	-	-	-
Accrued interest	-	-	771	-
Payable from restricted assets:				
Customers' deposits	-	-	-	-
Accrued interest	-	-	-	-
Bonds payable (current portion)	-	-	-	-
Due to other funds	717	-	-	-
Notes payable (long-term portion)	-	-	-	-
Total liabilities	<u>\$ 2,162</u>	<u>\$ -</u>	<u>\$ 771</u>	<u>\$ -</u>
FUND EQUITY				
Contributed capital	\$ -	\$ -	\$ -	\$ -
Investment in general fixed assets	-	-	-	-
Retained earnings:				
Reserved for reserve rate retirement and pensions'				
deposits	-	-	-	-
Unreserved	-	-	-	-
Fund balances:				
Reserved for drainage improvements	-	-	-	-
Reserved for debt service	-	-	20,700	-
Unreserved:				
Redesignated (deficit)	<u>211,302</u>	<u>22,140</u>	-	-
Total equity	<u>211,302</u>	<u>22,140</u>	<u>20,700</u>	<u>0</u>
	<u>422,632</u>	<u>22,140</u>	<u>21,471</u>	<u>0</u>

See Notes to Financial Statements.

Exhibit A
(Continued)

Property/Long Term Term	Account Groups		Totals	
	General	General	(Memorandum Only)	
	Fixed Assets	Long-Term Debt	1992	1993
\$ -	\$ -	\$ -	\$ 984	\$ 2,405
991	-	-	1,180	2,203
-	-	-	730	869
6,225	-	-	8,139	8,864
2,686	-	-	3,698	3,963
20,926	-	1,850	24,784	25,198
-	-	-	737	8,274
<u>720,931</u>	<u>-</u>	<u>30,633</u>	<u>255,266</u>	<u>280,111</u>
<u>\$ 223,628</u>	<u>\$ -</u>	<u>\$ 31,482</u>	<u>\$ 256,050</u>	<u>\$ 319,028</u>
858,445	\$ -	\$ -	\$ 968,445	\$ 978,411
-	156,264	-	156,264	156,884
44,871	-	-	44,871	41,858
38,443	-	-	58,465	52,823
-	-	-	-	262
-	-	-	20,700	15,700
<u>-</u>	<u>-</u>	<u>-</u>	<u>209,922</u>	<u>171,826</u>
<u>\$ 881,202</u>	<u>\$ 156,264</u>	<u>\$ -</u>	<u>\$1,039,822</u>	<u>\$1,039,822</u>
<u>\$ 919,218</u>	<u>\$ 156,264</u>	<u>\$ 31,482</u>	<u>\$1,302,315</u>	<u>\$1,302,880</u>

VILLAGE OF MERRITT, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1997

With Comparative Totals for the Year Ended June 30, 1996

	General
Revenues:	
Taxes	\$ 6,136
Licenses and permits	32,998
Intergovernmental	7,674
Fines and forfeits	3,864
Culture and recreation	478
Interest	3,304
Other	<u>1,365</u>
	<u>\$ 75,513</u>
Expenditures:	
Current:	
General government	\$ 19,163
Public safety	21,813
Public works	28,884
Culture and recreation	7,346
Capital outlay	410
Debt service:	
Principal retirement	-
Interest and financial charges	<u>1,623</u>
	<u>\$ 62,323</u>
Excess of revenues over expenditures	\$ 13,190
Fund balances, beginning	<u>300,738</u>
Fund balances, ending	<u>\$313,928</u>

See Notes to Financial Statements.

Special Services	Net Receipts	Capital Projects	Totals	
			Commodities 1981	1978
\$ 21,215	\$ 10,480	\$ -	\$ 33,870	\$ 32,777
-	-	-	21,998	28,383
-	-	-	3,434	22,378
-	-	-	3,864	3,468
-	-	-	818	938
-	901	-	3,858	3,368
-	-	-	1,843	3,208
<u>\$ 21,215</u>	<u>\$ 11,381</u>	<u>\$ -</u>	<u>\$185,380</u>	<u>\$120,837</u>
\$ 3,447	\$ 498	\$ -	\$ 33,440	\$ 30,825
-	-	-	13,401	8,486
-	-	-	25,039	28,384
-	-	-	1,798	3,389
-	-	-	608	17,199
-	3,400	-	3,400	3,400
-	1,331	-	1,331	1,330
<u>\$ 3,447</u>	<u>\$ 3,981</u>	<u>\$ -</u>	<u>\$ 31,551</u>	<u>\$ 85,181</u>
\$ 18,438	\$ 3,080	\$ -	\$ 34,329	\$ 38,497
<u>70,537</u>	<u>14,762</u>	<u>-</u>	<u>188,938</u>	<u>148,361</u>
<u>\$ 91,165</u>	<u>\$ 20,703</u>	<u>\$ -</u>	<u>\$221,337</u>	<u>\$186,998</u>

VILLAGE OF MONROE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES -
BUDGET (OMAS BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUND TYPES
Year Ended June 30, 1997

	General Fund		
	Budget	Actual	Variances - Favorable (Unfavorable)
Revenues:			
Taxes	\$ 4,000	\$ 4,514	\$ 514
Licenses	19,500	21,898	2,398
Intergovernmental	7,300	7,474	174
Fines and forfeits	2,000	2,854	854
Culture and recreation	500	670	170
Interest	3,100	3,356	256
Other	3,200	1,862	(1,338)
	<u>\$ 38,600</u>	<u>\$ 43,528</u>	<u>\$ 4,928</u>
Expenditures:			
Current:			
General government	\$ 25,178	\$ 19,180	\$ 6,000
Public safety	22,073	11,811	10,262
Public works	40,928	38,080	2,848
Culture and recreation	3,908	2,146	1,762
Capital outlay	8,100	620	7,480
	<u>\$ 118,187</u>	<u>\$ 62,437</u>	<u>\$ 55,750</u>
Excess (deficiency) of revenues over expenditures	<u>\$16,413</u>	<u>\$ 10,091</u>	<u>\$ 6,322</u>
Other financing sources (uses):			
Operating transfers in	\$ 15,000	\$ -	\$ (15,000)
Operating transfers out	<u>3,000</u>	<u>3,000</u>	<u>-</u>
	<u>\$ 12,000</u>	<u>\$ 3,000</u>	<u>\$ 9,000</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 28,413</u>	<u>\$ 13,091</u>	<u>\$ 15,322</u>
Fund balances, beginning	108,750	108,750	-
Fund balances, ending	<u>\$ 137,163</u>	<u>\$ 121,841</u>	<u>\$ 15,322</u>

See Notes to Financial Statements.

VILLAGE OF MEMPHIS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS -
PROPRIETARY FUND TYPE

Year Ended June 30, 1991

With Comparative Amounts For the Year Ended June 30, 1990

	<u>Utility Fund</u>	
	1991	1990
Operating revenues:		
Charges for services	\$ 99,038	\$ 98,514
Other	<u>6,168</u>	<u>7,111</u>
	<u>\$105,206</u>	<u>\$105,625</u>
Operating expenses:		
Personal services	\$ 23,534	\$ 22,444
Supplies and materials	8,521	7,901
Depreciation	18,728	18,509
Heat, light and power	8,806	7,535
Bad debts	-	2,814
Other services and charges	<u>23,190</u>	<u>22,188</u>
	<u>\$108,491</u>	<u>\$103,133</u>
Operating income (loss)	\$ (3,285)	\$ 12,492
Non-operating revenues (expenses):		
Interest income	\$ 3,718	\$ 3,534
Interest expense	<u>(13,738)</u>	<u>(13,288)</u>
	<u>\$ (10,020)</u>	<u>\$ (9,754)</u>
Net income (loss)	\$ (13,313)	\$ 2,738
Add depreciation on fixed assets acquired by grants, contributions, and shared revenues externally restricted for capital acquisitions and construction that reduces contributed capital	<u>19,794</u>	<u>3,535</u>
Increase in retained earnings	\$ 6,481	\$ 10,115
Retained earnings, beginning	<u>84,652</u>	<u>84,261</u>
Retained earnings, ending	<u>\$101,133</u>	<u>\$ 94,376</u>

See Notes to Financial Statements.

VILLAGE OF WERREBOAN, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS

Year Ended June 30, 1997

With Comparative Amounts for the Year Ended June 30, 1996

	<u>1997</u>	<u>1996</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income (loss)	\$ (2,344)	\$ 24,350
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	26,158	20,708
Changes in assets and liabilities:		
Increase in receivables	(2,051)	(217)
Decrease in due from other funds	2,597	4,240
(Increase) decrease in prepaid expenses	(400)	67
Increase in accounts payable	(183)	(182,848)
Increase (decrease) in other payable and liabilities	(627)	628
Net cash provided (used) by operating activities	<u>\$ 26,250</u>	<u>\$ 183,268</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and construction of capital assets	\$ -	\$ (22,753)
Principal paid on revenue notes payable	(18,261)	(50,186)
Proceeds from issuance of certificate of indebtedness	-	225,800
Interest paid	(13,287)	(52,322)
Net cash provided (used) by capital and related financing activities	<u>\$ (31,551)</u>	<u>\$ 100,539</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of certificates of deposit	\$ (29,357)	\$ (280,937)
Proceeds from maturities of certificates of deposit	96,963	97,483
Interest received	3,222	2,558
Net cash provided by investing activities	<u>\$ 70,828</u>	<u>\$ (180,901)</u>
Net increase in cash and cash equivalents	<u>\$ 6,527</u>	<u>\$ 2,906</u>
Cash and cash equivalents, beginning	<u>120,330</u>	<u>122,780</u>
Cash and cash equivalents, ending	<u>\$ 126,857</u>	<u>\$ 125,686</u>

(Continued)

VILLAGE OF BERMENTAL, LOUISIANA

COMBINED STATEMENT OF CASH FLOW
Year Ended June 30, 1997

With Comparative Amounts for the Year Ended June 30, 1996

Noncash Investing activity:

Contributed capital and plant and equipment was increased for the year ended June 30, 1996 for capital outlays made in the Capital Projects - Community Development Show Grant Fund of \$18,584 for the construction of the wastewater treatment facility.

See Notes to Financial Statements.

VILLAGE OF BERKEMAN, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The Village of Berkeman was incorporated November 11, 1889, under the provisions of Section 12 of Act Number 134 of the State of Louisiana. The Village operates under a Mayor-Municipal form of government and provides the following services as authorized by its charter: public safety (police), highways and streets, sanitation, recreation, public improvements, planning and zoning, and general administrative services.

The accounting policies of the Village of Berkeman conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

Fund Accounting:

The accounts of the Village are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which operating activities are controlled. The various funds are grouped in the financial statements in this report as follows:

Extrabudgetal Funds

General Fund:

The general fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds:

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

NOTES TO FINANCIAL STATEMENTS

Debt service funds:

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Proprietary Funds

Enterprise Funds:

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public or a substantial portion be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Proprietary funds are reported in accordance with GASS Statement No. 79, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting. This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletin (ARBs) issued on or before November 30, 1989 be applied to proprietary activities unless they (GASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASS Statement No. 38 also states that for proprietary activities, management may elect to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the Village have elected not to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASS.

Fixed assets and long-term liabilities:

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

NOTES TO FINANCIAL STATEMENTS

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds. Public domain general fixed assets consisting of certain improvements other than buildings, including drainage systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost.

Long-term liabilities expected to be financed from governmental funds are accounted for in the general long-term debt account group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term accounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the general long-term debt account group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives are as follows:

Plant	10-40 years
Lines	50 years
Equipment	3-15 years

Effective July 1, 1994, the Village has elected to apply GASB's Codification, Section 260.116 which allows proprietary funds to show net depreciation expense recognized on assets contributed by governments outside the financial reporting entity (i.e., grants, entitlements, or shared revenues) to contributed capital rather than to retained earnings.

NOTES TO FINANCIAL STATEMENTS

Basis of accounting:

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Budgets and budgetary accounting:

The Village follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The Mayor submits to the Aldermen a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is then legally enacted through passage of an ordinance. Budgetary control is maintained at the individual fund level.

NOTES TO FINANCIAL STATEMENTS

4. The Mayor is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Aldermen. All appropriations lapse at the end of the fiscal year.
5. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

Budgeted amounts are as originally adopted or as amended by the Aldermen in open meeting.

Investments:

Investments which include certificates of deposit are stated at cost.

Bad debts:

Uncollectible amounts due from customers' utility receivables are recognized as bad debts by the use of the allowance method of accounting for bad debts.

Cash and cash equivalents:

For purposes of reporting cash flows, the Village considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Total columns on Combined Statements - Overview:

Total columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note E. Property Taxes

The Village levies a tax of 18 mills on all property within its corporate limits. Taxes are levied in October and are payable by December 31. For the year ended June 30, 1997, taxable property within the Village was assessed at \$983,188.

Tax millage is dedicated as follows:

General corporate purposes	7 mills
Maintenance of roads	11 mills

NOTES TO FINANCIAL STATEMENTS

Note 3. Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance June 30, 1996	Additions (Deletions)		Balance June 30, 1997
General Fixed Assets, at cost:				
Land	\$ 18,313	\$ -	\$ -	\$ 18,313
Buildings	46,325	-	-	46,325
Improvements other than buildings	38,384	-	-	38,384
Equipment	78,763	650	(300)	79,113
	<u>\$282,385</u>	<u>\$ 650</u>	<u>\$ (300)</u>	<u>\$282,735</u>

A summary of proprietary fund type property, plants, and equipment at June 30, 1997 and 1996 follows:

	1997	1996
Land	\$ 22,887	\$ 22,887
Water plant	172,150	172,150
Water lines	94,834	94,834
sewer plant	44,384	44,384
sewer lines	241,425	143,425
Equipment	15,428	15,428
Wastewater treatment pond	523,425	523,425
	<u>\$1,014,533</u>	<u>\$1,014,533</u>
Less accumulated depreciation	368,822	310,184
Net	<u>\$ 645,711</u>	<u>\$ 704,349</u>

Note 4. Changes in Long-Term Debt

The following is a summary of transactions relating to long-term debt of the Village for the year ended June 30, 1997.

	General Obligations	Revenue and Contributions of Indebtedness	Total
Notes payable at June 30, 1996	\$ 41,893	608,212	\$650,105
Notes paid	73,400	(15,362)	(58,038)
Notes payable at June 30, 1997	<u>\$ 32,493</u>	<u>\$592,850</u>	<u>\$625,343</u>

NOTES TO FINANCIAL STATEMENTS

Notes payable at June 30, 1997 are comprised of the following individual notes:

General obligation notes:

\$15,000 1968 Water system notes due in annual installments of \$1,667 through 1996, including interest at 4-1/8%	\$ 12,688
\$15,000 1968 Sewer system notes due in annual installments of \$1,667 through 1996, including interest at 4-1/8%	12,687
\$15,000 1968 Sewer District 2-A notes due in annual installments of \$1,667 through 1996, including interest at 4-1/8%	<u>12,687</u>
	<u>\$ 38,062</u>

Revenue notes and certificates of indebtedness:

\$275,000 1968 Water revenue notes due in annual installments of \$9,420 through 2007, including interest at 4-1/8%	\$ 70,648
\$118,000 1968 Sewer revenue notes due in annual installments of \$4,120 through 2007, including interest at 4-1/8%	44,168
\$120,000 Certificate of Indebtedness, Series 1995A, due in ten varying installments per year through 2005, including interest at 5.75%	<u>128,302</u>
	<u>\$182,818</u>

The annual requirements to amortize all debt outstanding as of June 30, 1997, including interest payments of \$25,803 follows:

Year Ending <u>June 30</u>	General Obligations	Revenue and Certificates of Indebtedness	Total
1998	\$ 3,408	\$ 13,788	\$ 17,196
1999	3,408	13,999	17,407
2000	3,408	14,213	17,621
2001	3,408	14,519	17,927
2002	3,408	14,848	18,256
Thereafter	<u>38,862</u>	<u>137,681</u>	<u>176,543</u>
	<u>\$ 63,882</u>	<u>\$258,628</u>	<u>\$322,510</u>

The debt service fund has \$20,705 available to service the general obligation notes.

NOTES TO FINANCIAL STATEMENTS

Under the terms of the notes indentured on the outstanding utility revenue notes, the notes are secured by the facilities constructed with the note proceeds. In addition, revenues are to be deposited in funds as indicated below.

All revenues must be deposited into the revenue fund. On the first day of each month, there must be transferred from this fund into the operation and maintenance fund an amount sufficient to pay all operating expenses for that month and to make a reasonable provision for the repair and maintenance of the system.

After the transfer to the operation and maintenance fund each month, the balance of funds remaining in the revenue fund must be sufficient to meet the following requirements:

1. Revenue note fund - Provide sufficient funds to equal one-twelfth of the amount of principal and interest becoming due on next payment date.
2. Reserve funds - Contribute 5% monthly until \$4,600 is accumulated in the waterworks reserve fund and \$48 monthly until \$1,600 is accumulated in the sewerage reserve fund.
3. Depreciation fund - Contribute 5% monthly to the waterworks depreciation fund and 5% monthly to the sewerage depreciation fund as long as the respective revenue notes remain outstanding. Such funds shall be used to defray the cost of major repairs of damage caused by unforeseen calamities and replacements made necessary by depreciation of the system. These funds may be transferred to a revenue note fund, but only to the extent that the remaining balance not be reduced below an amount sufficient to cover the aforementioned costs for the current and next ensuing year.

In lieu of establishing a revenue note fund, the Village is paying one-twelfth of the next amount of principal and interest due directly to the lender, thereby meeting the requirement of the revenue note fund. The required and actual balances in the reserve and depreciation funds at June 30, 1987 are as follows:

	Required Balance	Actual Balance	Actual Amount Over (Under) Requirement
Waterworks reserve	\$ 4,600	\$ 4,600	\$ -
Waterworks depreciation	25,200	25,840	640
Sewerage reserve	1,600	2,600	-
Sewerage Depreciation	23,648	23,600	-
	<u>\$ 53,048</u>	<u>\$ 56,640</u>	<u>\$ 3,592</u>

NOTES TO FINANCIAL STATEMENTS

Under the terms of the outstanding certificate of indebtedness, the proceeds of the debt are restricted for construction purposes and will be repaid with the pledge of the excess of annual revenues over the subsequent years above statutory, necessary and usual charges to the payment of the cost of public improvements provided all such dedications do not exceed the estimated excess of revenues above statutory, necessary and usual charges for the year. In addition, the Village is to establish a sinking fund and provide sufficient funds equal to one-sixth (1/6) of the interest falling due on the next interest payment date and one-twelfth (1/12) of the principal falling due on the next principal payment date. As of June 30, 1993, the Village has sufficient funds to the certificate of indebtedness sinking fund.

Note 5. Interfund Receivables, Payables

Interfund receivable and payable balances at June 30, 1993 were:

<u>Fund</u>	Interfund Receivables	Interfund Payables
General fund	\$ -	\$ 712
Enterprise-water and sewer utility fund	712	-
	<u>\$ 712</u>	<u>\$ 712</u>

Note 6. Dedications of Sales Tax Proceeds

Proceeds of the 2% sales and use tax are dedicated to the following purposes:

1. Defraying the cost of improving, maintaining and operating the fire protection of the Village;
2. Defraying the cost of improving and maintaining the streets and thoroughfares of the Village;
3. Defraying the cost of improving, maintaining and operating the drainage system of the Village;
4. Defraying the cost of improving, operating and maintaining the water system of the Village; and
5. Defraying the cost of improving, maintaining and operating the sewerage system of the Village.

FOOTNOTES TO FINANCIAL STATEMENTS

Note 7. Cash and Cash Equivalents

For reporting purposes, cash and cash equivalents include cash and certificates of deposit. The Village may invest in United States banks, treasury notes or certificates, time certificates of deposit of state banks having their principal office in the State of Louisiana, or any other federally insured investments. The Village may also invest its shares of any domestic and building and loan association in any amount not exceeding the federally insured amount. The deposits as June 30, 1987 were secured fully by Federal deposit insurance and securities pledged in the name of the Village by their fiscal agent.

Note 8. Pension Plan

Several Village employees are covered under the Municipal Employees' Retirement System of Louisiana. Details concerning this plan follow:

Municipal Employees' Retirement System of Louisiana:

Plan description:

The Municipal Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer public employee retirement system (PERS) as established and provided for by R.S.11:1731 of the Louisiana Revised Statutes (1982). The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the Village are members of Plan B.

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a permanent basis working at least thirty-five hours per week, not participating in another public funded retirement system and under age sixty (60) at date of employment. These individuals paid monthly by a participating employer and the parish are not eligible for membership in the System. Under Plan B, employees who retire on or after age 60 with at least 10 years of credited service or on or after age 55 with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Employees' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 7853 Office Park Boulevard, Baton Rouge, LA 70809.

NOTES TO FINANCIAL STATEMENTS

Funding policy:

Plan members are required to contribute 5.0% of their annual covered salary and the Village is required to contribute 3.3% as established by the state statute. The Village's contributions to the System for the years ended June 30, 1997, 1998 and 1999 were \$894, \$2,006 and \$685, respectively, equal to the required contributions for each year.

Note 9. Allowance for Doubtful Accounts

The receivables recorded in the enterprise fund in net of the allowance for doubtful accounts of \$1,880 and \$2,824 as of June 30, 1999 and 1998, respectively.

Note 10. Enterprise Fund Operations

Operations of the Village of Arceneaux Utility System consist of water and sewer utilities. Operating expenses which cannot be identified as applicable to a single department have been allocated on the basis of gross utility sales to the individual departments.

Operating results of the individual utilities for the year ended June 30, 1997 were as follows:

	Water Utility <u>Fund</u>	Sewer Utility <u>Fund</u>	Total Enterprise <u>Funds</u>
Operating revenues	<u>\$ 58,952</u>	<u>\$ 26,180</u>	<u>\$185,261</u>
Depreciation expense	<u>\$ 1,318</u>	<u>\$ 25,128</u>	<u>\$ 28,738</u>
Operating income (loss)	<u>\$ 1,392</u>	<u>\$ 18,261</u>	<u>\$ 21,380</u>
Net income (loss)	<u>\$ 3,318</u>	<u>\$117,168</u>	<u>\$121,117</u>
Bonds payable	<u>\$ 20,648</u>	<u>\$108,168</u>	<u>\$268,856</u>

At June 30, 1999, service was provided to the following number of customers:

	<u>Water</u>	<u>Sewer</u>
Residential	295	377
Commercial	<u>2</u>	<u>4</u>
	<u>302</u>	<u>383</u>

NOTES TO FINANCIAL STATEMENTS

Note 11. Contributed Capital and Retained Earnings

The change in the Village's contributed capital account for the enterprise fund is as follows:

Beginning balance, contributed capital	\$578,411
Less: Current year depreciation from contributed sources	<u>(15,260)</u>
Ending balance, contributed capital	<u>\$563,151</u>

Effective July 1, 1998, the Village has elected to apply GASB's Codification, Section 240.118 which allows enterprise funds to allocate and depreciate expense recognized on assets contributed by governments outside the financial reporting entity (i.e., grants, entitlements, or shared revenues) to contributed capital rather than to retained earnings. The effect of this change was a restatement of the enterprise fund's July 1, 1998 retained earnings balance by an increase of \$5,929.

Note 12. Contingencies

The Village of Menomonee operates a Sanitary Sewerage Disposal System under an NPDES permit. The NPDES permit and the state permit under which the discharge is regulated has been the subject of scrutiny by the Environmental Protection Agency and the Department of Environmental Quality. The Village is under an order to upgrade its facility in order to comply with the permit and the expected more stringent permit discharges. The Village has been cited for past violations and a compliance order was issued. The Village has completed the building and rehabilitation of the sewer pond and the addition of a marsh/reedbed filter to achieve these limits. The Village continues to make efforts to comply with the permit limitations for discharge and to maintain the plant in accordance with these standards.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS

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GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in other funds.

VILLAGE OF BERKELEY, LOUISIANA
GENERAL FUND

COMPARATIVE BALANCE SHEET
June 30, 1997 and 1996

ASSETS	1997	1996
Cash and cash equivalents	\$ 34,848	\$ 47,819
Certificates of Deposit	28,346	28,336
Accounts Receivable	389	-
Accrued Interest Receivable	680	381
	<u>\$112,482</u>	<u>\$106,536</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 984	\$ 1,767
Other payables	438	645
Due to other fund	717	2,238
	<u>\$ 2,139</u>	<u>\$ 4,650</u>
FUND BALANCE		
Reserved for drainage improvements	\$ -	\$ 963
Unreserved	110,343	101,883
	<u>\$110,343</u>	<u>\$102,846</u>
	<u>\$112,482</u>	<u>\$106,536</u>

VILLAGE OF BERKSHIRE, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (BASED BASIS) AND ACTUAL
Year Ended June 30, 1993

With Comparative Actual amounts for the Year Ended June 30, 1992

	1993		Variance- Favorable (Unfavorable)	1992 Actual
	Budget	Actual		
Revenues:				
Taxes:				
Ad valorem	\$ 4,000	\$ 4,314	\$ 314	\$ 4,467
Licenses and permits:				
Occupational licenses	4,500	23,356	18,856	23,790
Trailer permits	100	200	100	100
Utility franchise	25,000	18,367	(6,633)	27,833
Gas franchise	2,800	3,953	1,153	2,813
Cable franchise	1,100	-	(1,000)	1,400
Telephone franchise	2,000	2,342	342	2,004
Intergovernmental:				
Tobacco tax	4,000	4,189	189	4,109
Beer tax	1,200	3,066	1,866	1,444
Video poker tax	-	-	-	150
Housing authority payment in lieu of taxes	1,000	3,166	216	879
Maintenance agreement	1,100	3,133	203	1,133
Fines:				
Fines and court cost	2,800	3,464	664	3,668
Collabor and recreation:				
Hall rentals	500	670	170	670
Interest income	2,500	3,034	534	3,397
Other	1,218	1,084	(134)	2,220
	<u>\$ 36,636</u>	<u>\$ 73,521</u>	<u>\$ 36,885</u>	<u>\$ 69,893</u>
Expenditures:				
Current:				
General government:				
Public safety	\$ 23,570	\$ 19,163	\$ 4,407	\$ 18,980
Public works	22,875	11,812	11,063	8,425
Public works	60,850	29,293	31,557	29,304
Culture and recreation	3,900	3,744	1,454	3,389
Capital outlay	1,200	610	1,420	1,233
	<u>\$ 53,395</u>	<u>\$ 64,622</u>	<u>\$ 18,372</u>	<u>\$ 61,331</u>

(Cont'd next)

VILLAGE OF HEBBERTON, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1993

With Comparative Actual Amounts for Year Ended June 30, 1992

	1993		Variance: Favorable (Disfavorable)	1992
	Budget	Actual		Actual
Excess (deficiency) of revenues over expenditures	\$641,344	\$ 18,595	\$ 622,749	\$ 17,718
Other financing sources: Sweeping transfers in	<u>12,800</u>	<u> </u>	<u>(12,800)</u>	<u> </u>
Excess (deficiency) of revenues and other sources over expenditures	\$654,144	\$ 18,595	\$ 641,543	\$ 17,718
Fund balance, beginning	<u>390,738</u>	<u>108,759</u>	<u> </u>	<u>83,648</u>
Fund balance, ending	<u>\$ 34,376</u>	<u>\$111,352</u>	<u>\$ 76,976</u>	<u>\$168,250</u>

VILLAGE OF WERRENTAS, LOUISIANA
FISCAL 1990

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GRAP BASIS):
Year Ended June 30, 1990
With Comparative Actual Amounts For Year Ended June 30, 1989

	1990		Difference- Favorable (Unfavorable)	1989
	Budget	Actual		
Current:				
General government:				
Utilities	\$ 3,580	\$ 2,773	\$ (212)	\$ 2,378
Office supplies	880	804	194	633
Officials' salaries	1,800	1,800	30	1,800
Payroll taxes	100	68	232	58
Insurance	200	1,480	(1,280)	253
Repairs and maintenance	300	440	60	423
Retirement	250	194	54	214
Publications	500	94	404	334
Tax roll preparation	-	134	134	108
Tax collection	500	85	415	375
Legal and accounting	9,500	3,300	7,200	3,590
City clerk and assistants	8,000	8,034	(34)	8,004
Conventions and seminars	2,500	150	2,350	1,471
Other	3,880	2,881	292	2,382
	<u>133,120</u>	<u>132,563</u>	<u>5,557</u>	<u>118,280</u>
Public safety:				
Police:				
Salaries	\$ 4,000	\$ 3,860	\$ 140	\$ 3,868
Payroll taxes	150	84	64	43
Insurance	1,800	1,800	(800)	873
Gas and oil	1,000	568	432	504
Supplies	1,000	1,423	(423)	984
Repairs and maintenance	1,000	564	434	411
Other	1,000	874	124	285
Fire:				
Utilities	1,000	1,234	234	700
Salaries	500	384	114	130
Payroll taxes	25	-	25	-
Repairs and maintenance	10,000	1,482	8,518	338
Legal and accounting	-	-	-	373
Other	600	-	600	13
	<u>22,875</u>	<u>11,911</u>	<u>10,964</u>	<u>1,842</u>
Total forward	155,995	144,474	11,521	120,122